RECORD OF BIDDING

TOWN OF HIGHLANDS

$3,824,000 BOND ANTICIPATION NOTES - 2026

Dated: November 17, 2026

Due: November 17, 2027

Bidder	Amount	Interest Rate	Premium	Number of Days	Total Interest Cost	Net Interest Cost	Effective Net Interest Rate
Oppenheimer & Co. Inc.	**3,824,000**	**4.5000%**	**22,590.00**	**360**	**172,080.00**	**149,490.00**	**3.9093%**
Piper Sandler & Co.	3,824,000	4.2500%	12,542.72	360	162,520.00	149,977.28	3.9220%

Prepared by: Munistat Services, Inc.
11/05/2026