Town of Poestenkill
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Michelle Garofolo (LG380367600000C), hereby certify that I am the Chief Financial Officer of the Town of Poestenkill, and that the information provided in the Annual Financial Report of the Town of Poestenkill for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- SF - Special District(s) Fire Protection
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$1,746,781.00	$2,029,841.00	$384,822.00
201 - Cash In Time Deposits	-	-	$1,876,175.00
Total for Cash and Cash Equivalents	**$1,746,781.00**	**$2,029,841.00**	**$2,260,997.00**
Net Other Receivables			
380 - Accounts Receivable	-	-	$681.00
Total for Net Other Receivables	**$0.00**	**$0.00**	**$681.00**
Total for Assets	**$1,746,781.00**	**$2,029,841.00**	**$2,261,678.00**
Total for Assets and Deferred Outflows	**$1,746,781.00**	**$2,029,841.00**	**$2,261,678.00**

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$24,551.00	$25,702.00	$56,959.00
730 - Guaranty & Bid Deposits	-	-	$122,332.00
Total for Payables	**$24,551.00**	**$25,702.00**	**$179,291.00**
Due to			
630 - Due To Other Funds	-	-	$206,971.00
718 - State Retirement	-	-	$32,759.00
Total for Due to	**$0.00**	**$0.00**	**$239,730.00**
Other Liabilities			
688 - Other Liabilities	-	-	$217,355.00
Total for Other Liabilities	**$0.00**	**$0.00**	**$217,355.00**
Total for Liabilities	**$24,551.00**	**$25,702.00**	**$636,376.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	$172,000.00	$170,000.00
Total for Assigned Fund Balance	**$0.00**	**$172,000.00**	**$170,000.00**
Unassigned Fund Balance			

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
917 - Unassigned Fund Balance	$1,722,230.00	$1,832,139.00	$1,455,302.00
Total for Unassigned Fund Balance	**$1,722,230.00**	**$1,832,139.00**	**$1,455,302.00**
Total for Fund Balance	**$1,722,230.00**	**$2,004,139.00**	**$1,625,302.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$1,746,781.00**	**$2,029,841.00**	**$2,261,678.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$78,519.00	$396,652.00	$127,437.00
Total for Property Taxes	**$78,519.00**	**$396,652.00**	**$127,437.00**
Property Tax Items			
1089 - Other Tax Items	-	$2,010.00	-
1090 - Interest and Penalties on Real Prop Taxes	$3,827.00	-	$6,769.00
Total for Property Tax Items	**$3,827.00**	**$2,010.00**	**$6,769.00**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$713,410.00	$702,706.00	$677,958.00
1170 - Franchise Tax	$52,413.00	$157,301.00	$112,734.00
1189 - Other Non Property Tax	$619.00	-	-
Total for Non-Property Tax Items	**$766,442.00**	**$860,007.00**	**$790,692.00**
Departmental Income			
1255 - Clerk Fees	$950.00	-	$859.00
1289 - Other General Departmental Income	-	$387.00	$380.00
2110 - Zoning Fees	$299.00	$80.00	-
2115 - Planning Board Fees	$2,282.00	$100.00	$1,408.00
Total for Departmental Income	**$3,531.00**	**$567.00**	**$2,647.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Intergovernmental Charges			
2210 - General Services Other Government *Host Fees - Beautification*	$7,370.00	-	$7,217.00
2268 - Dog Control Services Other Governments	-	-	$70.00
Total for Intergovernmental Charges	**$7,370.00**	**$0.00**	**$7,287.00**
Use of Money and Property			
2401 - Interest and Earnings	$87,632.00	$69,401.00	$95,043.00
2410 - Rental of Real Property	$25.00	$125.00	$1.00
Total for Use of Money and Property	**$87,657.00**	**$69,526.00**	**$95,044.00**
Licenses and Permits			
2501 - Business and Occupational License	$150.00	-	$150.00
2530 - Games of Chance	-	-	$20.00
2544 - Dog Licenses	$1,542.00	$3,314.00	$6,877.00
2545 - Licenses Other	$766.00	$50.00	$50.00
2555 - Building and Alteration Permits	$15,852.00	$6,707.00	$9,274.00
Total for Licenses and Permits	**$18,310.00**	**$10,071.00**	**$16,371.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$5,765.00	$4,219.00	$9,562.00
Total for Fines and Forfeitures	**$5,765.00**	**$4,219.00**	**$9,562.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	$7,263.00	-
2655 - Sales Other	$448.00	$20.00	$1,219.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Sales of Property and Compensation for Loss	**$448.00**	**$7,283.00**	**$1,219.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	$4,864.00	-
2705 - Gifts and Donations	$1,322.00	$16,656.00	$138,867.00
2706 - Grants From Local Governments	$60,983.00	$65,683.00	-
2715 - Proceeds of Seized and Unclaimed Property	$1,495.00	-	-
2770 - Unclassified	-	$343.00	$627.00
Total for Other Revenues	**$63,800.00**	**$87,546.00**	**$139,494.00**
State Aid			
3001 - State Aid Revenue Sharing	$50,305.00	$143,179.00	$37,216.00
3005 - State Aid Mortgage Tax	$116,400.00	$117,434.00	$51,914.00
3820 - State Aid Youth Programs	-	-	$6,669.00
Total for State Aid	**$166,705.00**	**$260,613.00**	**$95,799.00**
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	-	-	$71,192.00
Total for Federal Aid	**$0.00**	**$0.00**	**$71,192.00**
Total for Revenues	**$1,202,374.00**	**$1,698,494.00**	**$1,363,513.00**
Total for Revenues and Other Sources	**$1,202,374.00**	**$1,698,494.00**	**$1,363,513.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$12,607.00	$13,977.00	$12,607.00
10104 - Legislative Board - Contractual	-	$662.00	-
Total for Legislative Board	**$12,607.00**	**$14,639.00**	**$12,607.00**
Judicial			
11101 - Municipal Court - Personal Services	$24,263.00	$24,521.00	$23,979.00
11104 - Municipal Court - Contractual	$301.00	$4,088.00	$2,785.00
Total for Judicial	**$24,564.00**	**$28,609.00**	**$26,764.00**
Executive			
12201 - Supervisor - Personal Services	$18,387.00	$15,540.00	$18,360.00
12202 - Supervisor - Equipment and Capital Outlay	$2,432.00	-	-
12204 - Supervisor - Contractual	$249.00	-	$353.00
12301 - Municipal Executive - Personal Services	$50,319.00	$50,740.00	$52,140.00
12304 - Municipal Executive - Contractual	$333.00	$108.00	$333.00
Total for Executive	**$71,720.00**	**$66,388.00**	**$71,186.00**
Finance			
13151 - Comptroller - Personal Services	$49,728.00	$61,277.00	$10,795.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
13154 - Comptroller - Contractual	$30,300.00	$4,985.00	$13,305.00
13204 - Auditor - Contractual	$18.00	$4,086.00	-
13551 - Assessment - Personal Services	$37,995.00	$45,284.00	$41,099.00
13552 - Assessment - Equipment and Capital Outlay	-	$67.00	-
13554 - Assessment - Contractual	$1,906.00	$378.00	$822.00
Total for Finance	**$119,947.00**	**$116,077.00**	**$66,021.00**
Municipal Staff			
14101 - Clerk - Personal Services	$71,603.00	$74,919.00	$62,084.00
14104 - Clerk - Contractual	$3,518.00	$11,599.00	$2,634.00
14201 - Law - Personal Services	-	$30,915.00	$26,052.00
14204 - Law - Contractual	$69,046.00	$14,610.00	$19,700.00
14404 - Engineer - Contractual	$27,970.00	$3,020.00	$1,525.00
14604 - Records Management - Contractual	-	$25,234.00	-
Total for Municipal Staff	**$172,137.00**	**$160,297.00**	**$111,995.00**
Shared Services			
16201 - Operation of Plant - Personal Services	$9,477.00	$10,974.00	$3,299.00
16202 - Operation of Plant - Equipment and Capital Outlay	-	$150.00	-
16204 - Operation of Plant - Contractual	$33,829.00	$51,472.00	$43,934.00
16604 - Central Storeroom - Contractual	$4,074.00	$1,732.00	-
16704 - Central Printing and Mailing - Contractual	$6,990.00	$5,395.00	$5,885.00
16802 - Central Data Processing - Equipment and Capital Outlay	$10,174.00	$22.00	$1,812.00
16804 - Central Data Processing - Contractual	$11,680.00	$6,724.00	$5,903.00
Total for Shared Services	**$76,224.00**	**$76,469.00**	**$60,833.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Special Items			
19104 - Unallocated Insurance - Contractual	$55,651.00	$51,054.00	$29,095.00
19204 - Municipal Association Dues - Contractual	$1,100.00	$1,300.00	$985.00
19892 - General Government Support, Other - Equipment and Capital Outlay *Covid Rescue Funds*	$159,867.00	-	-
19894 - General Government Support, Other - Contractual *Contingency and Town Website*	$33,933.00	$1,827.00	$5,221.00
Total for Special Items	**$250,551.00**	**$54,181.00**	**$35,301.00**
Total for General Government Support	**$727,750.00**	**$516,660.00**	**$384,707.00**
Public Safety			
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	$1,967.00	$3,348.00	$2,939.00
Total for Traffic Control	**$1,967.00**	**$3,348.00**	**$2,939.00**
Animal Control			
35101 - Dog Control - Personal Services	$8,098.00	$7,822.00	$7,644.00
35104 - Dog Control - Contractual	-	$405.00	-
Total for Animal Control	**$8,098.00**	**$8,227.00**	**$7,644.00**
Other Public Safety			
36201 - Safety Inspection - Personal Services	$44,815.00	$55,836.00	$40,973.00
36204 - Safety Inspection - Contractual	$1,006.00	$2,913.00	$1,261.00
Total for Other Public Safety	**$45,821.00**	**$58,749.00**	**$42,234.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Public Safety	**$55,886.00**	**$70,324.00**	**$52,817.00**
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	$3,000.00	$1,464.00	$2,682.00
40501 - Public Health, Other - Personal Services *Ambulance Service - Contractual Expense*	$136,725.00	$93,691.00	-
Total for Public Health Program	**$139,725.00**	**$95,155.00**	**$2,682.00**
Total for Health	**$139,725.00**	**$95,155.00**	**$2,682.00**
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	$75,000.00	$66,069.00	$65,877.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	$69.00	$250.00	$16.00
50104 - Highway and Street Administration - Contractual	$1,270.00	$868.00	$1,849.00
51322 - Garage - Equipment and Capital Outlay	-	-	$134.00
51324 - Garage - Contractual	$39,461.00	$29,578.00	$22,872.00
51824 - Street Lighting - Contractual	$21,118.00	$17,713.00	$24,435.00
Total for Highway	**$136,918.00**	**$114,478.00**	**$115,183.00**
Total for Transportation	**$136,918.00**	**$114,478.00**	**$115,183.00**
Economic Assistance and Opportunity			

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	$4,200.00	$4,000.00	$4,000.00
Total for Economic Opportunity and Development	**$4,200.00**	**$4,000.00**	**$4,000.00**
Total for Economic Assistance and Opportunity	**$4,200.00**	**$4,000.00**	**$4,000.00**
Culture and Recreation			
Recreation			
73101 - Youth Programs - Personal Services	$50,967.00	$72,337.00	$9,343.00
73102 - Youth Programs - Equipment and Capital Outlay	$3,023.00	$2,732.00	$87,129.00
73104 - Youth Programs - Contractual	$30,959.00	$13,299.00	$98,253.00
Total for Recreation	**$84,949.00**	**$88,368.00**	**$194,725.00**
Culture			
74104 - Library - Contractual	$24,461.00	$81,390.00	-
75101 - Historian - Personal Services	$4,845.00	$4,750.00	$4,657.00
75104 - Historian - Contractual	$5,544.00	$3,488.00	$3,875.00
76204 - Adult Recreation - Contractual	$4,200.00	$4,000.00	$4,000.00
Total for Culture	**$39,050.00**	**$93,628.00**	**$12,532.00**
Total for Culture and Recreation	**$123,999.00**	**$181,996.00**	**$207,257.00**
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	$19,490.00	$5,924.00	$4,390.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
80102 - Zoning - Equipment and Capital Outlay	$9.00	-	-
80104 - Zoning - Contractual	$375.00	$218.00	$218.00
80201 - Planning and Surveys - Personal Services	$35,855.00	$34,737.00	$38,361.00
80204 - Planning and Surveys - Contractual	$1,085.00	$462.00	$3,877.00
80301 - Research - Personal Services	-	$4,529.00	-
Total for General Environment	**$56,814.00**	**$45,870.00**	**$46,846.00**
Sanitation			
81604 - Refuse and Garbage - Contractual	-	$2,300.00	$2,188.00
Total for Sanitation	**$0.00**	**$2,300.00**	**$2,188.00**
Water			
83891 - Water Expenses Expenditures. Other - Personal Services	-	$1,181.00	-
Total for Water	**$0.00**	**$1,181.00**	**$0.00**
Community Environment			
85104 - Community Beautification - Contractual	$15,324.00	$9,085.00	$2,007.00
Total for Community Environment	**$15,324.00**	**$9,085.00**	**$2,007.00**
Natural Resources			
87604 - Emergency Disaster Work - Contractual	-	-	$71,192.00
87904 - General Natural Resources - Contractual	$4,400.00	$5,100.00	$12,991.00
Total for Natural Resources	**$4,400.00**	**$5,100.00**	**$84,183.00**
Total for Home and Community Services	**$76,538.00**	**$63,536.00**	**$135,224.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$50,865.00	$26.00	$92,065.00
90308 - Social Security - Employee Benefits	$39,209.00	$39,474.00	$37,146.00
90408 - Workers' Compensation - Employee Benefits	$7,303.00	$7,303.00	-
90558 - Disability Insurance - Employee Benefits	$784.00	$883.00	$7,778.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$38,344.00	$48,368.00	$29,620.00
Total for Employee Benefits	**$136,505.00**	**$96,054.00**	**$166,609.00**
Total for Employee Benefits	**$136,505.00**	**$96,054.00**	**$166,609.00**
Total for Expenditures	**$1,401,521.00**	**$1,142,203.00**	**$1,068,479.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	$5,503.00
Total for Interfund Transfers	**$0.00**	**$0.00**	**$5,503.00**
Total for Interfund Transfers	**$0.00**	**$0.00**	**$5,503.00**
Total for Other Uses	**$0.00**	**$0.00**	**$5,503.00**
Total for Expenditures and Other Uses	**$1,401,521.00**	**$1,142,203.00**	**$1,073,982.00**

A - General
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$2,004,139.00	$1,625,302.00	$1,341,284.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance *Prior year reclassification.*	$82,762.00	$177,454.00	$5,513.00
8022 - Restated Fund Balance - Beginning of Year	$1,921,377.00	$1,447,848.00	$1,335,771.00
Add Revenues and Other Sources	$1,202,374.00	$1,698,494.00	$1,363,513.00
Deduct Expenditures and Other Uses	$1,401,521.00	$1,142,203.00	$1,073,982.00
8029 - Fund Balance - End of Year	$1,722,230.00	$2,004,139.00	$1,625,302.00

A - General
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$276,402.00	$6,356.00	$31,098.00
1099 - Est Rev - Property Tax Items	$3,500.00	$3,500.00	$3,500.00
1199 - Est Rev - Non-Property Tax Items	$740,000.00	$630,000.00	$560,000.00
2199 - Est Rev - Departmental Income	$24,970.00	$23,970.00	$11,950.00
2499 - Est Rev - Use of Money and Property	$80,001.00	$70,001.00	$80,001.00
2599 - Est Rev - Licenses and Permits	-	-	$13,770.00
2649 - Est Rev - Fines and Forfeitures	$8,050.00	$8,050.00	$8,100.00
2799 - Est Rev - Other Revenues	$104,263.00	$124,262.00	$120,010.00
3099 - Est Rev - State Aid	$154,240.00	$127,500.00	$114,500.00
Total for Estimated Revenue	**$1,391,426.00**	**$993,639.00**	**$942,929.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	-	$172,000.00	$170,000.00
Total for Estimated Other Sources	**$0.00**	**$172,000.00**	**$170,000.00**
Total for Estimated Revenues and Other Sources	**$1,391,426.00**	**$1,165,639.00**	**$1,112,929.00**

A - General
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$566,043.00	$574,303.00	$537,947.00
3999 - App - Public Safety	$58,942.00	$58,627.00	$59,432.00
4999 - App - Health	$281,919.00	$3,000.00	$2,928.00
5999 - App - Transportation	$130,500.00	$144,000.00	$135,377.00
6999 - App - Economic Assistance and Opportunity	$4,200.00	$4,200.00	$4,000.00
7999 - App - Culture and Recreation	$139,294.00	$165,969.00	$171,950.00
8999 - App - Home and Community Services	$62,180.00	$67,217.00	$69,566.00
9199 - App - Employee Benefits	$148,348.00	$148,323.00	$131,729.00
Total for Estimated Appropriations	**$1,391,426.00**	**$1,165,639.00**	**$1,112,929.00**
Total for Estimated Appropriations and Other Uses	**$1,391,426.00**	**$1,165,639.00**	**$1,112,929.00**

DA - Highway Town-wide
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$198,867.00	$121,855.00	$254,533.00
201 - Cash In Time Deposits	$54,923.00	-	-
Total for Cash and Cash Equivalents	**$253,790.00**	**$121,855.00**	**$254,533.00**
Total for Assets	**$253,790.00**	**$121,855.00**	**$254,533.00**
Total for Assets and Deferred Outflows	**$253,790.00**	**$121,855.00**	**$254,533.00**

DA - Highway Town-wide
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	-	$15,597.00
Total for Payables	**$0.00**	**$0.00**	**$15,597.00**
Notes Payable			
626 - Bond Anticipation Notes Payable	$650,000.00	-	-
Total for Notes Payable	**$650,000.00**	**$0.00**	**$0.00**
Total for Liabilities	**$650,000.00**	**$0.00**	**$15,597.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$55,000.00	$121,855.00	$130,000.00
915 - Assigned Unappropriated Fund Balance	-	-	$108,936.00
Total for Assigned Fund Balance	**$55,000.00**	**$121,855.00**	**$238,936.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($451,210.00)	-	-
Total for Unassigned Fund Balance	**($451,210.00)**	**$0.00**	**$0.00**
Total for Fund Balance	**($396,210.00)**	**$121,855.00**	**$238,936.00**

DA - Highway Town-wide
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	**$253,790.00**	**$121,855.00**	**$254,533.00**

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$888,654.00	$863,064.00	$730,500.00
Total for Property Taxes	**$888,654.00**	**$863,064.00**	**$730,500.00**
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments	-	-	$12,888.00
Total for Intergovernmental Charges	**$0.00**	**$0.00**	**$12,888.00**
Use of Money and Property			
2401 - Interest and Earnings	$27,186.00	$8,570.00	-
Total for Use of Money and Property	**$27,186.00**	**$8,570.00**	**$0.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$14,600.00	$1,944.00	-
2665 - Sales of Equipment	-	-	$12,090.00
Total for Sales of Property and Compensation for Loss	**$14,600.00**	**$1,944.00**	**$12,090.00**
Other Revenues			
2770 - Unclassified *Road Maintenance*	$7,085.00	$1,810.00	-
Total for Other Revenues	**$7,085.00**	**$1,810.00**	**$0.00**
State Aid			

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
3501 - State Aid Consolidated Highway Aid	$213,823.00	$131,245.00	$205,740.00
Total for State Aid	**$213,823.00**	**$131,245.00**	**$205,740.00**
Total for Revenues	**$1,151,348.00**	**$1,006,633.00**	**$961,218.00**
Total for Revenues and Other Sources	**$1,151,348.00**	**$1,006,633.00**	**$961,218.00**

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	$275,715.00	$320,841.00	$282,600.00
51104 - Maintenance of Roads - Contractual	$108,346.00	$68,536.00	$74,875.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$244,712.00	$264,150.00	$229,593.00
51202 - Maintenance of Bridges - Equipment and Capital Outlay	$10,500.00	-	-
51204 - Maintenance of Bridges - Contractual	$595,577.00	$42,059.00	-
51302 - Machinery - Equipment and Capital Outlay	$266,280.00	$320,260.00	$107,339.00
51304 - Machinery - Contractual	$81,912.00	$81,571.00	$105,743.00
51421 - Snow Removal - Personal Services	$32,882.00	-	-
51424 - Snow Removal - Contractual	$100,365.00	$88,739.00	$83,709.00
Total for Highway	**$1,716,289.00**	**$1,186,156.00**	**$883,859.00**
Total for Transportation	**$1,716,289.00**	**$1,186,156.00**	**$883,859.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$47,479.00	$88,287.00	$64,079.00
90308 - Social Security - Employee Benefits	$23,050.00	$24,326.00	$21,242.00
90408 - Workers' Compensation - Employee Benefits	$3,879.00	$4,000.00	-

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
90558 - Disability Insurance - Employee Benefits	-	$637.00	$5,000.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$74,340.00	$78,276.00	$70,056.00
Total for Employee Benefits	**$148,748.00**	**$195,526.00**	**$160,377.00**
Total for Employee Benefits	**$148,748.00**	**$195,526.00**	**$160,377.00**
Total for Expenditures	**$1,865,037.00**	**$1,381,682.00**	**$1,044,236.00**
Total for Expenditures and Other Uses	**$1,865,037.00**	**$1,381,682.00**	**$1,044,236.00**

DA - Highway Town-wide
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$121,855.00	$238,936.00	$321,954.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *Prior year reclassification.*	$195,624.00	$257,968.00	-
8022 - Restated Fund Balance - Beginning of Year	$317,479.00	$496,904.00	$321,954.00
Add Revenues and Other Sources	$1,151,348.00	$1,006,633.00	$961,218.00
Deduct Expenditures and Other Uses	$1,865,037.00	$1,381,682.00	$1,044,236.00
8029 - Fund Balance - End of Year	($396,210.00)	$121,855.00	$238,936.00

DA - Highway Town-wide
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$914,355.00	$889,337.00	$863,629.00
2499 - Est Rev - Use of Money and Property	$1,000.00	$1,000.00	$1,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$500.00	$500.00	$500.00
2799 - Est Rev - Other Revenues	$8,000.00	$8,000.00	$8,000.00
3099 - Est Rev - State Aid	$204,700.00	$204,700.00	$204,800.00
Total for Estimated Revenue	**$1,128,555.00**	**$1,103,537.00**	**$1,077,929.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$55,000.00	$131,000.00	$130,000.00
Total for Estimated Other Sources	**$55,000.00**	**$131,000.00**	**$130,000.00**
Total for Estimated Revenues and Other Sources	**$1,183,555.00**	**$1,234,537.00**	**$1,207,929.00**

DA - Highway Town-wide
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	$966,160.00	$1,035,349.00	$1,041,000.00
9199 - App - Employee Benefits	$217,395.00	$199,188.00	$166,929.00
Total for Estimated Appropriations	**$1,183,555.00**	**$1,234,537.00**	**$1,207,929.00**
Total for Estimated Appropriations and Other Uses	**$1,183,555.00**	**$1,234,537.00**	**$1,207,929.00**

SF - Special District(s) Fire Protection
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	**$0.00**	**$0.00**	**$0.00**

SF - Special District(s) Fire Protection
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	**$0.00**	**$0.00**	**$0.00**

SF - Special District(s) Fire Protection
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$360,623.00	$352,013.00	$378,427.00
Total for Property Taxes	**$360,623.00**	**$352,013.00**	**$378,427.00**
Total for Revenues	**$360,623.00**	**$352,013.00**	**$378,427.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	$5,503.00
Total for Operating Transfers	**$0.00**	**$0.00**	**$5,503.00**
Total for Other Sources	**$0.00**	**$0.00**	**$5,503.00**
Total for Revenues and Other Sources	**$360,623.00**	**$352,013.00**	**$383,930.00**

SF - Special District(s) Fire Protection
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	$360,813.00	$352,013.00	$383,930.00
Total for Fire Protection	**$360,813.00**	**$352,013.00**	**$383,930.00**
Total for Public Safety	**$360,813.00**	**$352,013.00**	**$383,930.00**
Total for Expenditures	**$360,813.00**	**$352,013.00**	**$383,930.00**
Total for Expenditures and Other Uses	**$360,813.00**	**$352,013.00**	**$383,930.00**

SF - Special District(s) Fire Protection
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *Prior year reclassification.*	$190.00	-	-
8022 - Restated Fund Balance - Beginning of Year	$190.00	$0.00	$0.00
Add Revenues and Other Sources	$360,623.00	$352,013.00	$383,930.00
Deduct Expenditures and Other Uses	$360,813.00	$352,013.00	$383,930.00
8029 - Fund Balance - End of Year	$0.00	$0.00	$0.00

SW - Special District(s) Water
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$7,783.00	$583,979.00	$15,440.00
Total for Cash and Cash Equivalents	**$7,783.00**	**$583,979.00**	**$15,440.00**
Due From			
391 - Due From Other Funds	-	-	$206,971.00
Total for Due From	**$0.00**	**$0.00**	**$206,971.00**
Total for Assets	**$7,783.00**	**$583,979.00**	**$222,411.00**
Total for Assets and Deferred Outflows	**$7,783.00**	**$583,979.00**	**$222,411.00**

SW - Special District(s) Water
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	-	$10,089.00
Total for Payables	**$0.00**	**$0.00**	**$10,089.00**
Total for Liabilities	**$0.00**	**$0.00**	**$10,089.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	$11,900.00	-
915 - Assigned Unappropriated Fund Balance	$7,783.00	$572,079.00	$212,322.00
Total for Assigned Fund Balance	**$7,783.00**	**$583,979.00**	**$212,322.00**
Total for Fund Balance	**$7,783.00**	**$583,979.00**	**$212,322.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$7,783.00**	**$583,979.00**	**$222,411.00**

SW - Special District(s) Water
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$344,146.00	-	-
1030 - Special Assessments	-	$2,489.00	$275,974.00
Total for Property Taxes	**$344,146.00**	**$2,489.00**	**$275,974.00**
Departmental Income			
2140 - Metered Water Sales	$104,740.00	$68,618.00	$137,444.00
2142 - Unmetered Water Sales	-	-	$300.00
2144 - Water Service Charges	$15,287.00	-	$40.00
2148 - Interest and Penalties on Water Rents	$21,540.00	-	$350.00
Total for Departmental Income	**$141,567.00**	**$68,618.00**	**$138,134.00**
Other Revenues			
2706 - Grants From Local Governments	-	$600,000.00	-
2710 - Premium on Obligations	-	$300.00	-
Total for Other Revenues	**$0.00**	**$600,300.00**	**$0.00**
Total for Revenues	**$485,713.00**	**$671,407.00**	**$414,108.00**
Total for Revenues and Other Sources	**$485,713.00**	**$671,407.00**	**$414,108.00**

SW - Special District(s) Water
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$52,457.00	$53,609.00	$50,071.00
83102 - Water Administration - Equipment and Capital Outlay	$20,465.00	$20,574.00	$17,332.00
83104 - Water Administration - Contractual	$3,006.00	$101,941.00	$34,063.00
83204 - Water Source of Supply, Power and Pumping - Contractual	$270,548.00	$115,190.00	$79,877.00
83404 - Water Transportation and Distribution - Contractual	$1,690.00	$1,669.00	-
83504 - Common Water Supply - Contractual	$353,062.00	$30,551.00	-
Total for Water	**$701,228.00**	**$323,534.00**	**$181,343.00**
Total for Home and Community Services	**$701,228.00**	**$323,534.00**	**$181,343.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$3,354.00	-	-
90308 - Social Security - Employee Benefits	$2,636.00	$3,599.00	$3,831.00
Total for Employee Benefits	**$5,990.00**	**$3,599.00**	**$3,831.00**
Total for Employee Benefits	**$5,990.00**	**$3,599.00**	**$3,831.00**
Debt Service			

SW - Special District(s) Water
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Debt Service			
97106 - Serial Bonds - Debt Principal	$148,100.00	$148,100.00	$148,100.00
Total for Debt Service	**$148,100.00**	**$148,100.00**	**$148,100.00**
Total for Debt Service	**$148,100.00**	**$148,100.00**	**$148,100.00**
Total for Expenditures	**$855,318.00**	**$475,233.00**	**$333,274.00**
Total for Expenditures and Other Uses	**$855,318.00**	**$475,233.00**	**$333,274.00**

SW - Special District(s) Water
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$583,979.00	$212,322.00	$131,488.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	$175,483.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance *Prior year reclassification.*	$206,591.00	-	-
8022 - Restated Fund Balance - Beginning of Year	$377,388.00	$387,805.00	$131,488.00
Add Revenues and Other Sources	$485,713.00	$671,407.00	$414,108.00
Deduct Expenditures and Other Uses	$855,318.00	$475,233.00	$333,274.00
8029 - Fund Balance - End of Year	$7,783.00	$583,979.00	$212,322.00

SW - Special District(s) Water
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1099 - Est Rev - Property Tax Items	$379,190.00	$322,117.00	$291,038.00
2199 - Est Rev - Departmental Income	$153,000.00	$131,250.00	$147,400.00
Total for Estimated Revenue	**$532,190.00**	**$453,367.00**	**$438,438.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	-	$11,900.00	-
Total for Estimated Other Sources	**$0.00**	**$11,900.00**	**$0.00**
Total for Estimated Revenues and Other Sources	**$532,190.00**	**$465,267.00**	**$438,438.00**

SW - Special District(s) Water
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	$374,418.00	$307,599.00	$281,538.00
9199 - App - Employee Benefits	$9,672.00	$9,568.00	$8,800.00
9899 - App - Debt Service	$148,100.00	$148,100.00	$148,100.00
Total for Estimated Appropriations	**$532,190.00**	**$465,267.00**	**$438,438.00**
Total for Estimated Appropriations and Other Uses	**$532,190.00**	**$465,267.00**	**$438,438.00**

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Depreciable Capital Assets			
102 - Buildings	$3,978,814.00	$3,978,814.00	$3,978,814.00
104 - Machinery and Equipment	$1,527,178.00	$1,527,178.00	$1,527,178.00
107 - Other Capital Assets	$530,000.00	$530,000.00	$530,000.00
Total for Depreciable Capital Assets	**$6,035,992.00**	**$6,035,992.00**	**$6,035,992.00**
Total for Non-Current Assets	**$6,035,992.00**	**$6,035,992.00**	**$6,035,992.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$2,517,700.00	$2,665,800.00	$2,813,900.00
Total for Debt Obligations	**$2,517,700.00**	**$2,665,800.00**	**$2,813,900.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$303,407.00	$401,849.00	$602,364.00
Total for Other Long-Term Obligations	**$303,407.00**	**$401,849.00**	**$602,364.00**
Total for Long-Term Obligations	**$2,821,107.00**	**$3,067,649.00**	**$3,416,264.00**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$2,665,800.00	$0.00	$148,100.00	$0.00	$0.00	$0.00	$2,517,700.00
Bond Anticipation Note	$0.00	$650,000.00	$0.00	$0.00	$0.00	$0.00	$650,000.00
Total	$2,665,800.00	$650,000.00	$148,100.00	$0.00	$0.00	$0.00	$3,167,700.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District #1		11/15/13	11/15/42	$2,665,800.00	$0.00	$148,100.00	$0.00	$0.00	$0.00	$2,517,700.00
Bond Anticipation Note Highway Fund projects		9/25/25	9/25/26	$0.00	$650,000.00	$0.00	$0.00	$0.00	$0.00	$650,000.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	$148,100.00	$0.00	$148,100.00	$2,369,600.00
2027	$148,100.00	$0.00	$148,100.00	$2,221,500.00
2028	$148,100.00	$0.00	$148,100.00	$2,073,400.00
2029	$148,100.00	$0.00	$148,100.00	$1,925,300.00
2030	$148,100.00	$0.00	$148,100.00	$1,777,200.00
2031	$148,100.00	$0.00	$148,100.00	$1,629,100.00
2032	$148,100.00	$0.00	$148,100.00	$1,481,000.00
2033	$148,100.00	$0.00	$148,100.00	$1,332,900.00
2034	$148,100.00	$0.00	$148,100.00	$1,184,800.00
2035	$148,100.00	$0.00	$148,100.00	$1,036,700.00
2036	$148,100.00	$0.00	$148,100.00	$888,600.00
2037	$148,100.00	$0.00	$148,100.00	$740,500.00
2038	$148,100.00	$0.00	$148,100.00	$592,400.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	$148,100.00	$0.00	$148,100.00	$444,300.00
2040	$148,100.00	$0.00	$148,100.00	$296,200.00
2041	$148,100.00	$0.00	$148,100.00	$148,100.00
2042	$148,100.00	$0.00	$148,100.00	$0.00
Total	$2,517,700.00	$0.00	$2,517,700.00	

$2,517,700.00 Total Bond Ending Balance for Statement of Indebtedness.

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
201	Certificate of Deposit (CD)	DA	$54,923.00	$0.00	$0.00	$0.00	$54,923.00
5751	Checking	SW	$7,293.00	$0.00	$0.00	$0.00	$7,293.00
5941	Checking	DA	$20,007.00	$0.00	$0.00	$0.00	$20,007.00
5769	Checking	DA	$178,860.00	$0.00	$0.00	$0.00	$178,860.00
2028	Checking	A	$3,015.00	$0.00	$0.00	$0.00	$3,015.00
9819	Checking	A	$3,522.00	$0.00	($2,062.00)	$0.00	$1,460.00
5743	Checking	A	$60,353.00	$0.00	$0.00	$0.00	$60,353.00
5777	Checking	A	$82,223.00	$0.00	$0.00	$0.00	$82,223.00
5785	Checking	A	$20,771.00	$0.00	$0.00	$0.00	$20,771.00
9785	Checking	A	$18,965.00	$0.00	($124,138.00)	$0.00	($105,173.00)
9827	Checking	A	$1,453.00	$0.00	$0.00	$0.00	$1,453.00
5959	Checking	A	$1,752.00	$0.00	$0.00	$0.00	$1,752.00

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1	T BILLS	A	$1,680,927.00	$0.00	$0.00	$0.00	$1,680,927.00
9801	Checking	SW	$1,385.00	$0.00	($29,414.00)	$0.00	($28,029.00)
2055	Checking	SW	$28,519.00	$0.00	$0.00	$0.00	$28,519.00
		Total	$2,163,968.00	$0.00	($155,614.00)	$0.00	$2,008,354.00
						Total Cash From Financials	$2,008,354.00

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$2,163,968.00
FDIC Insurance	$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$184,184.74
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$434,184.74

Investments and Collateralization of Investments

Investments From Financials	$0.00
Market Value as of Fiscal Year End Date	$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$0.00

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
8	35		

		Number Receving Benefits			
Benefit	**Amount**	**Full Time**	**Part Time**	**Volunteer**	**Retiree**
State Retirement System	$101,698.00	8			
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	$64,895.00	8	35		
Worker's Compensation	$11,182.00	8	35		
Life Insurance					
Unemployment Insurance					
Disability Insurance	$784.00	8	35		
Hospital, Medical and Dental Insurance	$112,684.00	8	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other					
Total Employee Benefits Paid	$291,243.00				