

**Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025**

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, James Cazzorla (LG550450302610A), hereby certify that I am the Chief Financial Officer of the Village of Larchmont, and that the information provided in the Annual Financial Report of the Village of Larchmont for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- CP - Parking Authority
- FX - Water
- G - Sewer
- H - Capital Projects
- L - Library
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$3,582,482.00	\$1,098,361.00
210 - Petty Cash	\$1,129.79	\$1,130.00	\$1,150.00
Total for Cash and Cash Equivalents	\$1,129.79	\$3,583,612.00	\$1,099,511.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$260,992.28	\$1,248,843.00	\$297,178.00
Total for Restricted Cash and Cash Equivalents	\$260,992.28	\$1,248,843.00	\$297,178.00
Investments			
450 - Investments in Securities	\$9,919,639.17	\$4,362,525.00	\$9,257,419.00
Total for Investments	\$9,919,639.17	\$4,362,525.00	\$9,257,419.00
Net Taxes Receivable			
250 - Taxes Receivable Current	\$55,488.60	-	-
320 - Tax Sale Certificates	-	\$46,938.00	\$29,750.00
Total for Net Taxes Receivable	\$55,488.60	\$46,938.00	\$29,750.00
Net Other Receivables			
370 - Special Assessments Receivable	\$26,501.97	-	-
380 - Accounts Receivable	\$79,780.13	\$331,853.00	\$290,271.00
454 - Leases Receivable	\$238,413.14	\$355,074.00	\$467,328.00

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Net Other Receivables	\$344,695.24	\$686,927.00	\$757,599.00
Due From			
391 - Due From Other Funds	\$42,912.63	\$168,786.00	\$919,157.00
410 - Due from State and Federal Government	\$92,874.37	\$106,242.00	\$109,284.00
440 - Due from Other Governments Sales Tax	\$310,022.00	\$302,861.00	\$294,737.00
Total for Due From	\$445,809.00	\$577,889.00	\$1,323,178.00
Other Assets			
480 - Prepaid Expenses	\$21,728.83	\$32,145.00	\$258,923.00
Total for Other Assets	\$21,728.83	\$32,145.00	\$258,923.00
Total for Assets	\$11,049,482.91	\$10,538,879.00	\$13,023,558.00
Total for Assets and Deferred Outflows	\$11,049,482.91	\$10,538,879.00	\$13,023,558.00

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$352,145.64	\$214,037.00	\$711,969.00
601 - Accrued Liabilities	\$282,641.68	\$438,948.00	-
730 - Guaranty & Bid Deposits	\$380,284.92	\$319,272.00	\$265,686.00
Total for Payables	\$1,015,072.24	\$972,257.00	\$977,655.00
Payroll Liabilities			
710 - Consolidated Payroll	\$58,654.13	\$43,199.00	\$22,004.00
Total for Payroll Liabilities	\$58,654.13	\$43,199.00	\$22,004.00
Due to			
630 - Due To Other Funds	\$1,340,433.13	\$72,050.00	\$156,500.00
637 - Due to Employees Retirement System	\$391,316.00	\$356,838.00	\$281,570.00
Total for Due to	\$1,731,749.13	\$428,888.00	\$438,070.00
Other Liabilities			
688 - Other Liabilities ARPA	\$93,373.62	\$412,075.00	\$507,550.00
690 - Overpayments and Clearing Account	-	\$156,602.00	\$46,114.00
Total for Other Liabilities	\$93,373.62	\$568,677.00	\$553,664.00
Total for Liabilities	\$2,898,849.12	\$2,013,021.00	\$1,991,393.00

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Leases and Day Camp</i>	\$530,776.39	\$342,563.00	\$459,189.00
694 - Deferred Taxes <i>Outstanding Taxes</i>	\$73,874.93	\$613,131.00	\$3,324,114.00
Total for Deferred Inflows of Resources	\$604,651.32	\$955,694.00	\$3,783,303.00
Total for Deferred Inflows	\$604,651.32	\$955,694.00	\$3,783,303.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$21,728.83	\$32,145.00	\$267,062.00
Total for Nonspendable Fund Balance	\$21,728.83	\$32,145.00	\$267,062.00
Restricted Fund Balance			
878 - Capital Reserve	\$245,919.00	\$1,195,919.00	\$245,919.00
884 - Reserve For Debt	\$15,073.28	\$52,924.00	\$51,259.00
Total for Restricted Fund Balance	\$260,992.28	\$1,248,843.00	\$297,178.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$165,546.81	\$190,526.00	\$266,801.00
Total for Assigned Fund Balance	\$165,546.81	\$190,526.00	\$266,801.00
Unassigned Fund Balance			

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**A - General
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
917 - Unassigned Fund Balance	\$7,097,717.55	\$6,098,650.00	\$6,417,821.00
Total for Unassigned Fund Balance	\$7,097,717.55	\$6,098,650.00	\$6,417,821.00
Total for Fund Balance	\$7,545,985.47	\$7,570,164.00	\$7,248,862.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$11,049,485.91	\$10,538,879.00	\$13,023,558.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$16,520,993.29	\$16,066,690.00	\$15,735,011.00
1030 - Special Assessments	\$32,740.74	\$33,312.00	\$33,883.00
Total for Property Taxes	\$16,553,734.03	\$16,100,002.00	\$15,768,894.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$22,983.56	\$18,131.00	\$41,099.00
Total for Property Tax Items	\$22,983.56	\$18,131.00	\$41,099.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$1,793,823.00	\$1,778,834.00	\$1,642,413.00
1130 - Utilities Gross Receipts Tax	\$156,418.04	\$116,862.00	\$133,781.00
1170 - Franchise Tax	-	-	\$266,801.00
Total for Non-Property Tax Items	\$1,950,241.04	\$1,895,696.00	\$2,042,995.00
Departmental Income			
1255 - Clerk Fees	\$360.00	\$200.00	\$270.00
1289 - Other General Departmental Income	\$2,525.00	\$325.00	\$2,275.00
1520 - Police Fees	\$4,960.00	\$9,932.00	\$11,315.00
1540 - Fire Inspection Fees	\$21,955.00	\$25,044.00	\$5,175.00
1710 - Public Works Charges	\$30,531.00	\$44,501.00	\$41,130.00
1721 - Parking Lots and Garages (Non Taxable)	\$658,511.04	\$622,488.00	\$631,915.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
1741 - Parking Meter Fees (Non Taxable)	\$314,390.42	\$273,408.00	\$200,631.00
2001 - Park and Recreational Charges	\$485,518.37	\$398,686.00	\$474,119.00
2110 - Zoning Fees	\$16,500.00	\$14,000.00	\$21,540.00
2115 - Planning Board Fees	\$11,800.00	\$12,275.00	\$68,125.00
2801 - Interfund Revenues	\$120,000.00	\$120,000.00	-
Total for Departmental Income	\$1,667,050.83	\$1,520,859.00	\$1,456,495.00
Intergovernmental Charges			
2260 - Public Safety Services Other Governments <i>Police Special Duty</i>	\$125,810.00	\$348,010.00	\$349,545.00
2302 - Snow Removal Services Other Governments	-	\$174.00	\$313.00
2362 - Cultural Services Other Governments <i>Town Share Memorial Day</i>	\$3,148.00	-	-
2390 - Share of Joint Activity Other Governments <i>Franchise Fees</i>	\$118,006.11	\$134,681.00	\$71,730.00
Total for Intergovernmental Charges	\$246,964.11	\$482,865.00	\$421,588.00
Use of Money and Property			
2401 - Interest and Earnings	\$744,518.67	\$581,232.00	\$286,186.00
2410 - Rental of Real Property	-	\$190.00	\$42,518.00
2421 - Lease Payments Collected	\$116,625.36	\$116,626.00	\$116,626.00
Total for Use of Money and Property	\$861,144.03	\$698,048.00	\$445,330.00
Licenses and Permits			
2501 - Business and Occupational License	\$109,828.83	\$55,442.00	\$45,645.00
2550 - Public Safety Permits	\$31,970.00	\$34,085.00	\$34,186.00
2590 - Permits Other	\$817,991.90	\$698,688.00	\$647,776.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Licenses and Permits	\$959,790.73	\$788,215.00	\$727,607.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$585,937.50	\$493,725.00	\$483,036.00
Total for Fines and Forfeitures	\$585,937.50	\$493,725.00	\$483,036.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$5,029.10	-	\$240.00
2655 - Sales Other	\$26,607.00	\$29.00	\$23,905.00
2680 - Insurance Recoveries	\$95,467.99	\$9,365.00	\$28,890.00
Total for Sales of Property and Compensation for Loss	\$127,104.09	\$9,394.00	\$53,035.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$370,919.00
2705 - Gifts and Donations	\$780.00	\$14,172.00	\$14,499.00
2710 - Premium on Obligations	-	\$1,017.00	-
2750 - AIM Related Payments	-	-	\$72,949.00
2770 - Unclassified <i>Death Certificates</i>	\$4,810.45	-	\$1,535.00
Total for Other Revenues	\$5,590.45	\$15,189.00	\$459,902.00
State Aid			
3001 - State Aid Revenue Sharing	\$72,949.00	\$72,949.00	-
3005 - State Aid Mortgage Tax	\$262,637.54	\$236,733.00	\$362,515.00
3089 - State Aid Other <i>Municipal Assistance</i>	\$20,579.00	-	\$48,090.00
3389 - State Aid Other Public Safety	\$17,706.00	\$34,810.00	\$7,798.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
3785 - State Aid Disaster Assistance	-	\$12,365.00	\$30,466.00
Total for State Aid	\$373,871.54	\$356,857.00	\$448,869.00
Federal Aid			
4089 - Federal Aid Other	\$318,701.38	\$95,475.00	-
4785 - Federal Aid Disaster Assistance	-	\$19,084.00	\$274,195.00
Total for Federal Aid	\$318,701.38	\$114,559.00	\$274,195.00
Total for Revenues	\$23,673,113.29	\$22,493,540.00	\$22,623,045.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$120,000.00
Total for Operating Transfers	\$0.00	\$0.00	\$120,000.00
Total for Other Sources	\$0.00	\$0.00	\$120,000.00
Total for Revenues and Other Sources	\$23,673,113.29	\$22,493,540.00	\$22,743,045.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10104 - Legislative Board - Contractual	\$5,020.25	\$5,068.00	\$12,674.00
Total for Legislative Board	\$5,020.25	\$5,068.00	\$12,674.00
Judicial			
11101 - Municipal Court - Personal Services	\$181,338.60	\$184,971.00	\$183,615.00
11104 - Municipal Court - Contractual	\$32,284.88	\$35,881.00	\$23,614.00
Total for Judicial	\$213,623.48	\$220,852.00	\$207,229.00
Executive			
12301 - Municipal Executive - Personal Services	\$206,849.16	\$139,675.00	\$120,632.00
12304 - Municipal Executive - Contractual	\$9,829.48	\$9,005.00	\$8,726.00
Total for Executive	\$216,678.64	\$148,680.00	\$129,358.00
Finance			
13251 - Treasurer - Personal Services	\$144,751.65	\$138,657.00	\$146,848.00
13254 - Treasurer - Contractual	\$60,012.34	\$61,400.00	\$54,192.00
13401 - Budget - Personal Services	\$741.16	-	-
13404 - Budget - Contractual	\$1,315.00	\$1,495.00	\$975.00
13551 - Assessment - Personal Services	\$50,180.39	\$48,323.00	\$52,584.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
13554 - Assessment - Contractual	\$3,117.06	\$2,130.00	\$3,223.00
Total for Finance	\$260,117.60	\$252,005.00	\$257,822.00
Municipal Staff			
14101 - Clerk - Personal Services	\$101,656.58	\$93,493.00	\$107,105.00
14104 - Clerk - Contractual	\$9,248.62	\$9,450.00	\$4,997.00
14204 - Law - Contractual	\$217,759.78	\$214,605.00	\$207,326.00
14301 - Personnel - Personal Services	\$61,437.76	\$53,996.00	\$63,725.00
14304 - Personnel - Contractual	\$53,686.76	\$47,502.00	\$42,991.00
14404 - Engineer - Contractual	\$28,034.75	\$33,677.00	\$65,398.00
Total for Municipal Staff	\$471,824.25	\$452,723.00	\$491,542.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$118,982.70	\$124,880.00	\$106,922.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$2,195.64	\$3,951.00	\$5,204.00
16204 - Operation of Plant - Contractual	\$135,304.56	\$141,781.00	\$194,017.00
16401 - Central Garage - Personal Services	\$57,615.61	\$94,709.00	\$91,958.00
16404 - Central Garage - Contractual	\$273,234.80	\$311,610.00	\$300,265.00
16504 - Central Communication System - Contractual	\$71,211.32	\$67,987.00	\$65,292.00
16704 - Central Printing and Mailing - Contractual	\$28,012.41	\$27,502.00	\$20,594.00
16804 - Central Data Processing - Contractual	\$229,927.88	\$234,794.00	\$204,443.00
Total for Shared Services	\$916,484.92	\$1,007,214.00	\$988,695.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$421,122.34	\$364,733.00	\$286,408.00
19204 - Municipal Association Dues - Contractual	\$3,209.00	-	\$2,930.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
19304 - Judgements and Claims - Contractual	-	\$637.00	\$20,500.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$27,623.47	\$25,679.00	\$27,120.00
19554 - Payments In Lieu Of Taxes - Contractual	\$94,391.88	\$28,539.00	\$16,844.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$20,643.26	\$19,965.00	\$17,784.00
Total for Special Items	\$566,989.95	\$439,553.00	\$371,586.00
Total for General Government Support	\$2,650,739.09	\$2,526,095.00	\$2,458,906.00
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$4,406,143.56	\$4,305,682.00	\$3,913,141.00
31202 - Police - Equipment and Capital Outlay	\$29,539.44	\$34,551.00	\$36,310.00
31204 - Police - Contractual	\$155,648.62	\$147,017.00	\$202,784.00
Total for Law Enforcement	\$4,591,331.62	\$4,487,250.00	\$4,152,235.00
Traffic Control			
33104 - Traffic Control - Contractual	\$45,313.60	\$22,896.00	\$31,030.00
Total for Traffic Control	\$45,313.60	\$22,896.00	\$31,030.00
Fire Protection			
34101 - Fire Protection - Personal Services	\$2,540,676.20	\$2,492,041.00	\$2,593,820.00
34102 - Fire Protection - Equipment and Capital Outlay	\$42,326.32	\$40,086.00	\$53,700.00
34104 - Fire Protection - Contractual	\$136,030.15	\$131,763.00	\$166,222.00
Total for Fire Protection	\$2,719,032.67	\$2,663,890.00	\$2,813,742.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Animal Control			
35104 - Dog Control - Contractual	\$8,476.80	\$13,712.00	\$16,674.00
Total for Animal Control	\$8,476.80	\$13,712.00	\$16,674.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$338,047.12	\$371,576.00	\$396,094.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$262.84	\$64.00	\$1,795.00
36204 - Safety Inspection - Contractual	\$9,438.37	\$31,084.00	\$6,287.00
Total for Other Public Safety	\$347,748.33	\$402,724.00	\$404,176.00
Total for Public Safety	\$7,711,903.02	\$7,590,472.00	\$7,417,857.00
Health			
Addiction Control			
42104 - Narcotics Guidance Council - Contractual	\$178,547.32	\$224,653.00	\$98,986.00
Total for Addiction Control	\$178,547.32	\$224,653.00	\$98,986.00
Total for Health	\$178,547.32	\$224,653.00	\$98,986.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$151,551.15	\$115,165.00	\$146,544.00
50104 - Highway and Street Administration - Contractual	\$2,847.83	\$1,925.00	\$880.00
51101 - Maintenance of Roads - Personal Services	\$403,626.71	\$457,610.00	\$419,216.00
51104 - Maintenance of Roads - Contractual	\$15,253.98	\$12,277.00	\$21,559.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
51421 - Snow Removal - Personal Services	\$39,850.16	\$15,921.00	\$4,354.00
51424 - Snow Removal - Contractual	\$53,870.92	\$30,939.00	\$13,636.00
51821 - Street Lighting - Personal Services	\$90,678.43	\$86,778.00	\$82,075.00
51824 - Street Lighting - Contractual	\$81,342.70	\$71,488.00	\$96,154.00
Total for Highway	\$839,021.88	\$792,103.00	\$784,418.00
Other Transportation			
56501 - Off Street Parking - Personal Services	\$165.00	\$2,475.00	-
56502 - Off Street Parking - Equipment and Capital Outlay	\$2,106.16	-	-
56504 - Off Street Parking - Contractual	\$90,396.11	\$80,824.00	\$69,791.00
Total for Other Transportation	\$92,667.27	\$83,299.00	\$69,791.00
Total for Transportation	\$931,689.15	\$875,402.00	\$854,209.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$348,007.88	\$324,124.00	\$325,557.00
71104 - Parks - Contractual	\$105,887.00	\$103,586.00	\$94,654.00
71401 - Playground and Recreation Centers - Personal Services	\$72,114.41	\$53,652.00	\$72,997.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$6,660.79	-	-
71404 - Playground and Recreation Centers - Contractual	\$46,667.24	\$32,916.00	\$39,767.00
72704 - Band Concerts - Contractual	\$5,939.32	\$6,840.00	\$5,677.00
73101 - Youth Programs - Personal Services	\$104,588.93	\$109,311.00	\$84,545.00
73104 - Youth Programs - Contractual	\$40,498.04	\$13,505.00	\$25,294.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Recreation	\$730,363.61	\$643,934.00	\$648,491.00
Culture			
75504 - Celebrations - Contractual	\$16,919.16	\$22,181.00	\$24,249.00
79894 - Culture And Recreation, Other - Contractual <i>Gift to Emelin Theatre</i>	\$2,500.00	\$2,500.00	\$2,500.00
Total for Culture	\$19,419.16	\$24,681.00	\$26,749.00
Total for Culture and Recreation	\$749,782.77	\$668,615.00	\$675,240.00
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	\$5,484.10	\$3,134.00	\$1,582.00
80204 - Planning and Surveys - Contractual	\$2,191.75	\$7,814.00	\$14,434.00
80304 - Research - Contractual	-	\$1,437.00	\$648.00
Total for General Environment	\$7,675.85	\$12,385.00	\$16,664.00
Sewage			
81404 - Storm Sewers - Contractual	\$6,890.27	\$2,200.00	\$5,918.00
Total for Sewage	\$6,890.27	\$2,200.00	\$5,918.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$1,746,544.60	\$1,688,676.00	\$1,587,230.00
81701 - Street Cleaning - Personal Services	\$94,103.87	\$93,517.00	\$86,362.00
81704 - Street Cleaning - Contractual	\$6,392.57	\$2,114.00	\$1,397.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Sanitation	\$1,847,041.04	\$1,784,307.00	\$1,674,989.00
Community Environment			
85104 - Community Beautification - Contractual	\$51,988.37	\$63,368.00	\$55,770.00
85604 - Shade Trees - Contractual	\$34,381.40	\$55,250.00	\$28,969.00
Total for Community Environment	\$86,369.77	\$118,618.00	\$84,739.00
Special Services			
89894 - Home and Community Services, Other - Contractual <i>ETPA</i>	\$7,640.00	\$3,840.00	\$3,840.00
Total for Special Services	\$7,640.00	\$3,840.00	\$3,840.00
Total for Home and Community Services	\$1,955,616.93	\$1,921,350.00	\$1,786,150.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$374,897.00	\$321,354.00	\$251,886.00
90158 - Police Retirement - Employee Benefits	\$1,083,829.00	\$870,956.00	\$858,160.33
90168 - Fire Retirement - Employee Benefits	\$718,654.00	\$587,974.00	\$536,721.00
90308 - Social Security - Employee Benefits	\$669,838.79	\$677,437.00	\$615,951.00
90408 - Workers' Compensation - Employee Benefits	\$219,624.82	\$223,971.00	\$223,641.00
90458 - Life Insurance - Employee Benefits	\$756.00	\$161.00	-
90508 - Unemployment Insurance - Employee Benefits	-	\$861.00	\$292.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$2,813,483.77	\$2,630,529.00	\$2,329,214.00
Total for Employee Benefits	\$5,881,083.38	\$5,313,243.00	\$4,815,865.33

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Employee Benefits	\$5,881,083.38	\$5,313,243.00	\$4,815,865.33
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$520,761.00	\$511,878.00	\$507,970.00
97107 - Serial Bonds - Debt Interest	\$44,949.17	\$51,254.00	\$55,881.00
97306 - Bond Anticipation Notes - Debt Principal	\$76,000.00	\$39,000.00	\$302,300.00
97307 - Bond Anticipation Notes - Debt Interest	\$4,401.00	\$2,335.00	\$4,173.00
Total for Debt Service	\$646,111.17	\$604,467.00	\$870,324.00
Total for Debt Service	\$646,111.17	\$604,467.00	\$870,324.00
Total for Expenditures	\$20,705,472.83	\$19,724,297.00	\$18,977,537.33
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to Library Fund</i>	\$1,015,416.00	\$991,617.00	\$972,271.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$1,976,406.38	\$1,456,325.00	\$1,149,000.00
Total for Interfund Transfers	\$2,991,822.38	\$2,447,942.00	\$2,121,271.00
Total for Interfund Transfers	\$2,991,822.38	\$2,447,942.00	\$2,121,271.00
Total for Other Uses	\$2,991,822.38	\$2,447,942.00	\$2,121,271.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Expenditures and Other Uses	\$23,697,295.21	\$22,172,239.00	\$21,098,808.33

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$7,570,162.67	\$7,248,861.67	\$5,604,625.00
8022 - Restated Fund Balance - Beginning of Year	\$7,570,162.67	\$7,248,861.67	\$5,604,625.00
Add Revenues and Other Sources	\$23,673,113.29	\$22,493,540.00	\$22,743,045.00
Deduct Expenditures and Other Uses	\$23,697,295.21	\$22,172,239.00	\$21,098,808.33
8029 - Fund Balance - End of Year	\$7,545,980.75	\$7,570,162.67	\$7,248,861.67

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$17,008,085.00	\$16,561,868.00	\$16,087,293.00
1099 - Est Rev - Property Tax Items	\$20,000.00	\$57,741.00	\$58,883.00
1199 - Est Rev - Non-Property Tax Items	\$1,890,000.00	\$1,715,000.00	\$1,380,000.00
2199 - Est Rev - Departmental Income	\$1,651,500.00	\$1,455,000.00	\$1,434,000.00
2399 - Est Rev - Intergovernmental Charges	\$242,550.00	\$271,350.00	\$218,350.00
2499 - Est Rev - Use of Money and Property	\$629,000.00	\$374,000.00	\$220,000.00
2599 - Est Rev - Licenses and Permits	\$715,500.00	\$733,000.00	\$611,000.00
2649 - Est Rev - Fines and Forfeitures	\$515,000.00	\$475,000.00	\$300,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$36,000.00	\$36,000.00	\$36,000.00
2799 - Est Rev - Other Revenues	\$20,000.00	\$20,000.00	\$20,000.00
3099 - Est Rev - State Aid	\$312,949.00	\$327,949.00	\$372,949.00
Total for Estimated Revenue	\$23,040,584.00	\$22,026,908.00	\$20,738,975.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	-	\$120,000.00	\$120,000.00
Total for Estimated Other Sources	\$0.00	\$120,000.00	\$120,000.00
Total for Estimated Revenues and Other Sources	\$23,040,584.00	\$22,146,908.00	\$20,858,975.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$2,728,967.00	\$2,472,715.00	\$2,512,189.00
3999 - App - Public Safety	\$7,752,388.00	\$9,321,695.00	\$8,482,846.00
4999 - App - Health	\$155,333.00	\$145,000.00	\$145,000.00
5999 - App - Transportation	\$1,023,305.00	\$1,006,744.00	\$1,014,167.00
7999 - App - Culture and Recreation	\$827,191.00	\$758,499.00	\$674,447.00
8999 - App - Home and Community Services	\$2,042,083.00	\$1,951,132.00	\$1,858,497.00
9199 - App - Employee Benefits	\$6,236,821.00	\$4,199,197.00	\$3,907,521.00
9899 - App - Debt Service	\$565,710.00	\$607,510.00	\$603,691.00
Total for Estimated Appropriations	\$21,331,798.00	\$20,462,492.00	\$19,198,358.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$1,708,786.00	\$1,684,416.00	\$1,660,617.00
Total for Estimated Other Uses	\$1,708,786.00	\$1,684,416.00	\$1,660,617.00
Total for Estimated Appropriations and Other Uses	\$23,040,584.00	\$22,146,908.00	\$20,858,975.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$607,839.37	\$581,033.00	\$527,766.00
Total for Cash and Cash Equivalents	\$607,839.37	\$581,033.00	\$527,766.00
Due From			
391 - Due From Other Funds	\$83,062.87	\$46,263.00	\$76,320.00
Total for Due From	\$83,062.87	\$46,263.00	\$76,320.00
Total for Assets	\$690,902.24	\$627,296.00	\$604,086.00
Total for Assets and Deferred Outflows	\$690,902.24	\$627,296.00	\$604,086.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CM - Miscellaneous Special Revenue
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,601.63	-	-
Total for Payables	\$3,601.63	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$34,270.38	-	-
Total for Due to	\$34,270.38	\$0.00	\$0.00
Total for Liabilities	\$37,872.01	\$0.00	\$0.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$653,030.23	\$627,296.00	\$604,086.00
Total for Assigned Fund Balance	\$653,030.23	\$627,296.00	\$604,086.00
Total for Fund Balance	\$653,030.23	\$627,296.00	\$604,086.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$690,902.24	\$627,296.00	\$604,086.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CM - Miscellaneous Special Revenue
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$2,716.25	\$2,916.00	\$908.00
Total for Use of Money and Property	\$2,716.25	\$2,916.00	\$908.00
Other Revenues			
2705 - Gifts and Donations	\$52,876.75	\$36,612.00	\$71,340.00
Total for Other Revenues	\$52,876.75	\$36,612.00	\$71,340.00
Total for Revenues	\$55,593.00	\$39,528.00	\$72,248.00
Total for Revenues and Other Sources	\$55,593.00	\$39,528.00	\$72,248.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
79894 - Culture And Recreation, Other - Contractual <i>Parks/trees</i>	\$19,879.70	-	\$14,964.00
Total for Culture	\$19,879.70	\$0.00	\$14,964.00
Total for Culture and Recreation	\$19,879.70	\$0.00	\$14,964.00
Home and Community Services			
Special Services			
89894 - Home and Community Services, Other - Contractual <i>Benches</i>	\$9,979.19	\$13,072.00	\$9,906.00
Total for Special Services	\$9,979.19	\$13,072.00	\$9,906.00
Total for Home and Community Services	\$9,979.19	\$13,072.00	\$9,906.00
Total for Expenditures	\$29,858.89	\$13,072.00	\$24,870.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$3,246.00	-

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CM - Miscellaneous Special Revenue
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Interfund Transfers	\$0.00	\$3,246.00	\$0.00
Total for Interfund Transfers	\$0.00	\$3,246.00	\$0.00
Total for Other Uses	\$0.00	\$3,246.00	\$0.00
Total for Expenditures and Other Uses	\$29,858.89	\$16,318.00	\$24,870.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CM - Miscellaneous Special Revenue
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$627,296.00	\$604,086.00	\$556,708.00
8022 - Restated Fund Balance - Beginning of Year	\$627,296.00	\$604,086.00	\$556,708.00
Add Revenues and Other Sources	\$55,593.00	\$39,528.00	\$72,248.00
Deduct Expenditures and Other Uses	\$29,858.89	\$16,318.00	\$24,870.00
8029 - Fund Balance - End of Year	\$653,030.11	\$627,296.00	\$604,086.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CP - Parking Authority
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$193,212.44	\$247,793.00	\$165,042.00
Total for Cash and Cash Equivalents	\$193,212.44	\$247,793.00	\$165,042.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,530.72	\$1,516.00	\$1,497.00
Total for Restricted Cash and Cash Equivalents	\$1,530.72	\$1,516.00	\$1,497.00
Investments			
450 - Investments in Securities	\$151,636.21	-	-
Total for Investments	\$151,636.21	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	-	\$20,436.00	\$5,388.00
Total for Net Other Receivables	\$0.00	\$20,436.00	\$5,388.00
Total for Assets	\$346,379.37	\$269,745.00	\$171,927.00
Total for Assets and Deferred Outflows	\$346,379.37	\$269,745.00	\$171,927.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CP - Parking Authority
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$18,040.00	\$4,281.00	\$6,628.00
601 - Accrued Liabilities	\$2,415.49	\$1,227.00	-
Total for Payables	\$20,455.49	\$5,508.00	\$6,628.00
Due to			
630 - Due To Other Funds	-	\$2,117.00	\$17,029.00
637 - Due to Employees Retirement System	\$1,373.00	\$1,005.00	-
Total for Due to	\$1,373.00	\$3,122.00	\$17,029.00
Total for Liabilities	\$21,828.49	\$8,630.00	\$23,657.00
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$1,530.72	\$1,516.00	\$1,497.00
Total for Restricted Fund Balance	\$1,530.72	\$1,516.00	\$1,497.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$323,020.16	\$259,599.00	\$146,773.00
Total for Assigned Fund Balance	\$323,020.16	\$259,599.00	\$146,773.00
Total for Fund Balance	\$324,550.88	\$261,115.00	\$148,270.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CP - Parking Authority
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$346,379.37	\$269,745.00	\$171,927.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CP - Parking Authority
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
1721 - Parking Lots and Garages (Non Taxable)	-	-	\$2,363.00
1741 - Parking Meter Fees (Non Taxable)	\$354,358.33	\$376,248.00	\$348,157.00
Total for Departmental Income	\$354,358.33	\$376,248.00	\$350,520.00
Use of Money and Property			
2401 - Interest and Earnings	\$3,145.17	\$624.00	\$2,054.00
Total for Use of Money and Property	\$3,145.17	\$624.00	\$2,054.00
Total for Revenues	\$357,503.50	\$376,872.00	\$352,574.00
Total for Revenues and Other Sources	\$357,503.50	\$376,872.00	\$352,574.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CP - Parking Authority
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19804 - Payment Of MTA Payroll Tax - Contractual	\$196.74	\$5.00	\$209.00
Total for Special Items	\$196.74	\$5.00	\$209.00
Total for General Government Support	\$196.74	\$5.00	\$209.00
Transportation			
Other Transportation			
56501 - Off Street Parking - Personal Services	\$70,328.92	\$68,154.00	-
56504 - Off Street Parking - Contractual	\$60,401.56	\$30,061.00	\$150,914.00
Total for Other Transportation	\$130,730.48	\$98,215.00	\$150,914.00
Total for Transportation	\$130,730.48	\$98,215.00	\$150,914.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$6,399.00	\$8,999.00	\$4,316.00
90308 - Social Security - Employee Benefits	\$4,427.29	\$87.00	\$4,698.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$17,146.37	\$16,721.00	\$18,577.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CP - Parking Authority
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Employee Benefits	\$27,972.66	\$25,807.00	\$27,591.00
Total for Employee Benefits	\$27,972.66	\$25,807.00	\$27,591.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$125,000.00	\$125,000.00	\$125,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$10,168.19	\$15,000.00	\$4,450.00
Total for Debt Service	\$135,168.19	\$140,000.00	\$129,450.00
Total for Debt Service	\$135,168.19	\$140,000.00	\$129,450.00
Total for Expenditures	\$294,068.07	\$264,027.00	\$308,164.00
Total for Expenditures and Other Uses	\$294,068.07	\$264,027.00	\$308,164.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CP - Parking Authority
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$261,115.00	\$148,270.00	\$103,860.00
8022 - Restated Fund Balance - Beginning of Year	\$261,115.00	\$148,270.00	\$103,860.00
Add Revenues and Other Sources	\$357,503.50	\$376,872.00	\$352,574.00
Deduct Expenditures and Other Uses	\$294,068.07	\$264,027.00	\$308,164.00
8029 - Fund Balance - End of Year	\$324,550.43	\$261,115.00	\$148,270.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$116,659.00	\$898,609.00
Total for Cash and Cash Equivalents	\$0.00	\$116,659.00	\$898,609.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$14,823.02	\$13,263.00	\$13,096.00
Total for Restricted Cash and Cash Equivalents	\$14,823.02	\$13,263.00	\$13,096.00
Investments			
450 - Investments in Securities	\$697,205.40	\$146.00	-
Total for Investments	\$697,205.40	\$146.00	\$0.00
Net Other Receivables			
350 - Water Rents Receivable	\$705,743.28	\$672,645.00	\$647,945.00
Total for Net Other Receivables	\$705,743.28	\$672,645.00	\$647,945.00
Due From			
391 - Due From Other Funds	\$20,210.00	-	-
Total for Due From	\$20,210.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$1,105.49	\$1,044.00	\$1,154.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Other Assets	\$1,105.49	\$1,044.00	\$1,154.00
Total for Assets	\$1,439,087.19	\$803,757.00	\$1,560,804.00
Total for Assets and Deferred Outflows	\$1,439,087.19	\$803,757.00	\$1,560,804.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$661,721.78	\$57,578.00	\$423,045.00
601 - Accrued Liabilities	\$161,386.51	\$13,406.00	\$7,634.00
Total for Payables	\$823,108.29	\$70,984.00	\$430,679.00
Due to			
630 - Due To Other Funds	\$19,224.48	\$29,474.00	\$320,247.00
637 - Due to Employees Retirement System	\$15,352.00	\$14,004.00	\$11,002.00
Total for Due to	\$34,576.48	\$43,478.00	\$331,249.00
Other Liabilities			
690 - Overpayments and Clearing Account	\$1,266.80	\$1,267.00	\$1,267.00
Total for Other Liabilities	\$1,266.80	\$1,267.00	\$1,267.00
Total for Liabilities	\$858,951.57	\$115,729.00	\$763,195.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,105.49	\$1,044.00	\$1,154.00
Total for Nonspendable Fund Balance	\$1,105.49	\$1,044.00	\$1,154.00
Restricted Fund Balance			

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
884 - Reserve For Debt	\$14,823.02	\$13,258.00	\$13,096.00
Total for Restricted Fund Balance	\$14,823.02	\$13,258.00	\$13,096.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$564,207.11	\$673,726.00	\$783,359.00
Total for Assigned Fund Balance	\$564,207.11	\$673,726.00	\$783,359.00
Total for Fund Balance	\$580,135.62	\$688,028.00	\$797,609.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,439,087.19	\$803,757.00	\$1,560,804.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
1289 - Other General Departmental Income	\$650.00	\$2,200.00	\$1,300.00
2140 - Metered Water Sales	\$2,815,347.09	\$2,631,739.00	\$2,786,634.00
2142 - Unmetered Water Sales	\$9,437.50	\$9,250.00	\$9,063.00
2144 - Water Service Charges	\$281,917.16	\$219,647.00	\$219,303.00
2148 - Interest and Penalties on Water Rents	\$31,277.07	\$25,080.00	\$28,415.00
Total for Departmental Income	\$3,138,628.82	\$2,887,916.00	\$3,044,715.00
Use of Money and Property			
2401 - Interest and Earnings	\$44,253.06	\$46,779.00	\$8,374.00
Total for Use of Money and Property	\$44,253.06	\$46,779.00	\$8,374.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$293.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$293.00
Other Revenues			
2710 - Premium on Obligations	\$1,432.00	-	-
2770 - Unclassified NSF fees	\$150.00	\$151.00	\$120.00
Total for Other Revenues	\$1,582.00	\$151.00	\$120.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
State Aid			
3089 - State Aid Other <i>SAM Grant</i>	\$250,000.00	-	-
Total for State Aid	\$250,000.00	\$0.00	\$0.00
Total for Revenues	\$3,434,463.88	\$2,934,846.00	\$3,053,502.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$2,000.00
Total for Operating Transfers	\$0.00	\$0.00	\$2,000.00
Total for Other Sources	\$0.00	\$0.00	\$2,000.00
Total for Revenues and Other Sources	\$3,434,463.88	\$2,934,846.00	\$3,055,502.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Shared Services			
16704 - Central Printing and Mailing - Contractual	\$1,514.75	\$2,425.00	\$1,484.00
16804 - Central Data Processing - Contractual	\$33,739.58	\$20,125.00	\$26,566.00
Total for Shared Services	\$35,254.33	\$22,550.00	\$28,050.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$32,474.78	\$49,272.00	\$34,096.00
19204 - Municipal Association Dues - Contractual	\$563.00	\$675.00	\$400.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$7,804.29	\$5,706.00	\$4,389.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$848.90	\$689.00	\$1,670.00
19894 - General Government Support, Other - Contractual <i>General Fund Support</i>	\$120,000.00	\$120,000.00	-
Total for Special Items	\$161,690.97	\$176,342.00	\$40,555.00
Total for General Government Support	\$196,945.30	\$198,892.00	\$68,605.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$424,460.75	\$387,384.00	\$322,851.00
83104 - Water Administration - Contractual	\$18,020.95	\$48,716.00	\$35,561.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$5,739.79	-	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$1,539,262.80	\$1,364,777.00	\$1,301,634.00
83304 - Water Purification - Contractual	-	-	\$7,635.00
83401 - Water Transportation and Distribution - Personal Services	\$222,677.00	\$202,332.00	\$177,590.00
83404 - Water Transportation and Distribution - Contractual	\$231,109.38	\$225,777.00	\$163,809.00
Total for Water	\$2,441,270.67	\$2,228,986.00	\$2,009,080.00
Total for Home and Community Services	\$2,441,270.67	\$2,228,986.00	\$2,009,080.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$85,373.00	\$62,203.00	\$57,711.00
90308 - Social Security - Employee Benefits	\$47,414.04	\$32,515.00	\$37,575.00
90408 - Workers' Compensation - Employee Benefits	\$2,229.08	\$2,467.00	\$11,926.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$179,767.40	\$180,923.00	\$147,721.00
Total for Employee Benefits	\$314,783.52	\$278,108.00	\$254,933.00
Total for Employee Benefits	\$314,783.52	\$278,108.00	\$254,933.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$294,239.00	\$288,122.00	\$282,030.00
97107 - Serial Bonds - Debt Interest	\$45,118.33	\$50,319.00	\$56,132.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Debt Service	\$339,357.33	\$338,441.00	\$338,162.00
Total for Debt Service	\$339,357.33	\$338,441.00	\$338,162.00
Total for Expenditures	\$3,292,356.82	\$3,044,427.00	\$2,670,780.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$120,000.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$250,000.00	-	-
Total for Interfund Transfers	\$250,000.00	\$0.00	\$120,000.00
Total for Interfund Transfers	\$250,000.00	\$0.00	\$120,000.00
Total for Other Uses	\$250,000.00	\$0.00	\$120,000.00
Total for Expenditures and Other Uses	\$3,542,356.82	\$3,044,427.00	\$2,790,780.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$688,028.00	\$797,609.00	\$532,887.00
8022 - Restated Fund Balance - Beginning of Year	\$688,028.00	\$797,609.00	\$532,887.00
Add Revenues and Other Sources	\$3,434,463.88	\$2,934,846.00	\$3,055,502.00
Deduct Expenditures and Other Uses	\$3,542,356.82	\$3,044,427.00	\$2,790,780.00
8029 - Fund Balance - End of Year	\$580,135.06	\$688,028.00	\$797,609.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
 Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$3,239,200.00	\$3,024,500.00	\$2,874,680.00
2499 - Est Rev - Use of Money and Property	\$32,000.00	\$32,000.00	\$20,000.00
2799 - Est Rev - Other Revenues	\$150.00	\$150.00	-
Total for Estimated Revenue	\$3,271,350.00	\$3,056,650.00	\$2,894,680.00
Total for Estimated Revenues and Other Sources	\$3,271,350.00	\$3,056,650.00	\$2,894,680.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$270,840.00	\$122,471.00	\$112,318.00
8999 - App - Home and Community Services	\$2,309,173.00	\$2,124,822.00	\$1,645,041.00
9199 - App - Employee Benefits	\$334,678.00	\$350,000.00	\$310,000.00
9899 - App - Debt Service	\$356,659.00	\$339,357.00	\$340,000.00
Total for Estimated Appropriations	\$3,271,350.00	\$2,936,650.00	\$2,407,359.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	-	\$367,321.00
9999 - App - Interfund Transfers	-	\$120,000.00	\$120,000.00
Total for Estimated Other Uses	\$0.00	\$120,000.00	\$487,321.00
Total for Estimated Appropriations and Other Uses	\$3,271,350.00	\$3,056,650.00	\$2,894,680.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$33,279.41	\$443,731.00	\$550,711.00
Total for Cash and Cash Equivalents	\$33,279.41	\$443,731.00	\$550,711.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$5,550.00	-
Total for Restricted Cash and Cash Equivalents	\$0.00	\$5,550.00	\$0.00
Investments			
450 - Investments in Securities	\$202,181.62	-	-
Total for Investments	\$202,181.62	\$0.00	\$0.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$71,267.94	\$72,395.00	\$64,504.00
Total for Net Other Receivables	\$71,267.94	\$72,395.00	\$64,504.00
Due From			
391 - Due From Other Funds	-	\$77.00	\$16,337.00
Total for Due From	\$0.00	\$77.00	\$16,337.00
Total for Assets	\$306,728.97	\$521,753.00	\$631,552.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Assets and Deferred Outflows	\$306,728.97	\$521,753.00	\$631,552.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,262.36	\$1,509.00	\$27,569.00
Total for Payables	\$3,262.36	\$1,509.00	\$27,569.00
Total for Liabilities	\$3,262.36	\$1,509.00	\$27,569.00
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	-	\$5,550.00	-
Total for Restricted Fund Balance	\$0.00	\$5,550.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$5,653.00
915 - Assigned Unappropriated Fund Balance	\$303,466.61	\$514,694.00	\$598,330.00
Total for Assigned Fund Balance	\$303,466.61	\$514,694.00	\$603,983.00
Total for Fund Balance	\$303,466.61	\$520,244.00	\$603,983.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$306,728.97	\$521,753.00	\$631,552.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$264,689.36	\$256,387.00	\$254,891.00
2128 - Interest and Penalties on Sewer Accounts	\$2,641.25	\$2,168.00	-
Total for Departmental Income	\$267,330.61	\$258,555.00	\$254,891.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,360.85	\$920.00	\$945.00
Total for Use of Money and Property	\$2,360.85	\$920.00	\$945.00
Other Revenues			
2710 - Premium on Obligations	-	\$5,482.00	-
Total for Other Revenues	\$0.00	\$5,482.00	\$0.00
Total for Revenues	\$269,691.46	\$264,957.00	\$255,836.00
Total for Revenues and Other Sources	\$269,691.46	\$264,957.00	\$255,836.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81204 - Sanitary Sewers - Contractual	\$53,418.62	\$129,110.00	\$49,102.00
Total for Sewage	\$53,418.62	\$129,110.00	\$49,102.00
Total for Home and Community Services	\$53,418.62	\$129,110.00	\$49,102.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$413,000.00	\$207,000.00	\$255,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$20,049.00	\$12,586.00	\$8,750.00
Total for Debt Service	\$433,049.00	\$219,586.00	\$263,750.00
Total for Debt Service	\$433,049.00	\$219,586.00	\$263,750.00
Total for Expenditures	\$486,467.62	\$348,696.00	\$312,852.00
Total for Expenditures and Other Uses	\$486,467.62	\$348,696.00	\$312,852.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$520,244.00	\$603,983.00	\$660,999.00
8022 - Restated Fund Balance - Beginning of Year	\$520,244.00	\$603,983.00	\$660,999.00
Add Revenues and Other Sources	\$269,691.46	\$264,957.00	\$255,836.00
Deduct Expenditures and Other Uses	\$486,467.62	\$348,696.00	\$312,852.00
8029 - Fund Balance - End of Year	\$303,467.84	\$520,244.00	\$603,983.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
 Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$262,200.00	\$257,200.00	\$252,747.00
2499 - Est Rev - Use of Money and Property	\$2,000.00	\$8,000.00	\$200.00
Total for Estimated Revenue	\$264,200.00	\$265,200.00	\$252,947.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	-	\$5,550.00	-
599 - Appropriated Fund Balance	-	-	\$5,653.00
Total for Estimated Other Sources	\$0.00	\$5,550.00	\$5,653.00
Total for Estimated Revenues and Other Sources	\$264,200.00	\$270,750.00	\$258,600.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
 Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$264,200.00	\$43,100.00	\$38,600.00
9899 - App - Debt Service	-	\$227,650.00	\$220,000.00
Total for Estimated Appropriations	\$264,200.00	\$270,750.00	\$258,600.00
Total for Estimated Appropriations and Other Uses	\$264,200.00	\$270,750.00	\$258,600.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,196,449.10	\$1,597,914.00	\$1,241,817.00
Total for Cash and Cash Equivalents	\$1,196,449.10	\$1,597,914.00	\$1,241,817.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$143,453.63	-	\$2,366,396.00
Total for Restricted Cash and Cash Equivalents	\$143,453.63	\$0.00	\$2,366,396.00
Investments			
450 - Investments in Securities	-	\$231,393.00	-
Total for Investments	\$0.00	\$231,393.00	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$1,340,433.57	\$2,287,064.00	-
Total for Restricted Investments	\$1,340,433.57	\$2,287,064.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$13,990.56	\$9,944.00	\$2,769.00
Total for Net Other Receivables	\$13,990.56	\$9,944.00	\$2,769.00
Due From			
391 - Due From Other Funds	\$1,257,370.04	\$30,000.00	\$156,500.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Due From	\$1,257,370.04	\$30,000.00	\$156,500.00
Total for Assets	\$3,951,696.90	\$4,156,315.00	\$3,767,482.00
Total for Assets and Deferred Outflows	\$3,951,696.90	\$4,156,315.00	\$3,767,482.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,022,597.70	\$1,052,442.00	\$34,358.00
Total for Payables	\$2,022,597.70	\$1,052,442.00	\$34,358.00
Due to			
630 - Due To Other Funds	\$20,210.00	\$77,809.00	\$256,728.00
Total for Due to	\$20,210.00	\$77,809.00	\$256,728.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$425,000.00	\$739,000.00	\$1,110,000.00
Total for Notes Payable	\$425,000.00	\$739,000.00	\$1,110,000.00
Total for Liabilities	\$2,467,807.70	\$1,869,251.00	\$1,401,086.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$1,483,887.20	\$2,287,064.00	\$2,366,396.00
Total for Restricted Fund Balance	\$1,483,887.20	\$2,287,064.00	\$2,366,396.00
Total for Fund Balance	\$1,483,887.20	\$2,287,064.00	\$2,366,396.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,951,694.90	\$4,156,315.00	\$3,767,482.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2397 - Capital Projects Other Governments <i>Westchester County reimbursement for Alma Project</i>	\$100,416.51	-	-
Total for Intergovernmental Charges	\$100,416.51	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$92,658.53	\$51,786.00	\$7,640.00
Total for Use of Money and Property	\$92,658.53	\$51,786.00	\$7,640.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	-	\$41,045.00
2690 - Other Compensation For Loss	-	\$10,000.00	\$131,250.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$10,000.00	\$172,295.00
Other Revenues			
2705 - Gifts and Donations	\$407,047.26	\$2,741,211.00	\$1,601,671.00
2770 - Unclassified <i>Capital Project Close Outted and Funding other Projects</i>	\$344,293.54	-	-
2780 - Contributed Services	\$29,264.90	\$83,019.00	\$49,769.00
Total for Other Revenues	\$780,605.70	\$2,824,230.00	\$1,651,440.00
State Aid			
3097 - State Aid Capital Projects	\$14,084.32	-	\$46,320.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
3397 - State Aid Public Safety Capital Projects	\$1,016,500.00	-	\$60,000.00
3501 - State Aid Consolidated Highway Aid	-	\$207,515.00	\$422,673.00
3897 - State Aid Culture and Recreation Capital Projects	\$74,250.00	\$3,190.00	-
3960 - State Aid Emergency Disaster Assistance	-	-	\$8,842.00
3990 - State Aid Sewer Capital Projects	\$301,831.08	-	-
Total for State Aid	\$1,406,665.40	\$210,705.00	\$537,835.00
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$79,582.00
Total for Federal Aid	\$0.00	\$0.00	\$79,582.00
Total for Revenues	\$2,380,346.14	\$3,096,721.00	\$2,448,792.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$2,276,406.38	\$1,506,325.00	\$1,199,000.00
Total for Operating Transfers	\$2,276,406.38	\$1,506,325.00	\$1,199,000.00
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	\$614,000.00	\$371,000.00	\$682,300.00
Total for Proceeds of Obligations	\$614,000.00	\$371,000.00	\$682,300.00
Total for Other Sources	\$2,890,406.38	\$1,877,325.00	\$1,881,300.00
Total for Revenues and Other Sources	\$5,270,752.52	\$4,974,046.00	\$4,330,092.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19972 - General Government - Equipment and Capital Outlay	\$895,167.28	\$783,780.00	\$88,443.00
Total for Special Items	\$895,167.28	\$783,780.00	\$88,443.00
Total for General Government Support	\$895,167.28	\$783,780.00	\$88,443.00
Public Safety			
Law Enforcement			
31972 - Law Enforcement - Equipment and Capital Outlay	\$920,497.94	\$220,566.00	\$255,208.00
Total for Law Enforcement	\$920,497.94	\$220,566.00	\$255,208.00
Fire Protection			
34972 - Fire Protection - Equipment and Capital Outlay	\$148,808.28	\$28,504.00	\$41,925.00
Total for Fire Protection	\$148,808.28	\$28,504.00	\$41,925.00
Total for Public Safety	\$1,069,306.22	\$249,070.00	\$297,133.00
Transportation			
Highway			
51972 - Highway Capital Project - Equipment and Capital Outlay	\$329,916.81	\$572,626.00	\$657,683.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Highway	\$329,916.81	\$572,626.00	\$657,683.00
Total for Transportation	\$329,916.81	\$572,626.00	\$657,683.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	\$1,889,093.98	\$3,297,673.00	\$181,810.00
Total for Recreation	\$1,889,093.98	\$3,297,673.00	\$181,810.00
Culture			
74972 - Library - Equipment and Capital Outlay	\$459,806.26	\$43,961.00	\$84,242.00
75202 - Historical Property - Equipment and Capital Outlay	-	-	\$500.00
Total for Culture	\$459,806.26	\$43,961.00	\$84,742.00
Total for Culture and Recreation	\$2,348,900.24	\$3,341,634.00	\$266,552.00
Home and Community Services			
Sewage			
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$415,521.80	\$106,268.00	\$233,882.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$6,251.99	-	\$109,374.00
Total for Sewage	\$421,773.79	\$106,268.00	\$343,256.00
Water			
83972 - Water Capital Projects - Equipment and Capital Outlay	\$1,008,864.22	-	-

Village of Larchmont
Annual Financial Report
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**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Water	\$1,008,864.22	\$0.00	\$0.00
Total for Home and Community Services	\$1,430,638.01	\$106,268.00	\$343,256.00
Total for Expenditures	\$6,073,928.56	\$5,053,378.00	\$1,653,067.00
Total for Expenditures and Other Uses	\$6,073,928.56	\$5,053,378.00	\$1,653,067.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,287,064.00	\$2,366,396.00	(\$310,629.00)
8022 - Restated Fund Balance - Beginning of Year	\$2,287,064.00	\$2,366,396.00	(\$310,629.00)
Add Revenues and Other Sources	\$5,270,752.52	\$4,974,046.00	\$4,330,092.00
Deduct Expenditures and Other Uses	\$6,073,928.56	\$5,053,378.00	\$1,653,067.00
8029 - Fund Balance - End of Year	\$1,483,887.96	\$2,287,064.00	\$2,366,396.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**L - Library
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$310,117.05	\$443,565.00	\$832,332.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$310,217.05	\$443,665.00	\$832,432.00
Due From			
391 - Due From Other Funds	\$16,369.62	-	-
410 - Due from State and Federal Government	-	\$579.00	-
Total for Due From	\$16,369.62	\$579.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$11,817.11	\$5,734.00	\$6,358.00
Total for Other Assets	\$11,817.11	\$5,734.00	\$6,358.00
Total for Assets	\$338,403.78	\$449,978.00	\$838,790.00
Total for Assets and Deferred Outflows	\$338,403.78	\$449,978.00	\$838,790.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**L - Library
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$24,476.24	\$34,785.00	\$89,281.00
601 - Accrued Liabilities	\$30,049.65	\$27,665.00	-
Total for Payables	\$54,525.89	\$62,450.00	\$89,281.00
Payroll Liabilities			
710 - Consolidated Payroll	\$52.91	-	-
Total for Payroll Liabilities	\$52.91	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$5,787.39	\$63,676.00	\$417,810.00
637 - Due to Employees Retirement System	\$28,849.00	\$26,648.00	\$26,239.00
Total for Due to	\$34,636.39	\$90,324.00	\$444,049.00
Total for Liabilities	\$89,215.19	\$152,774.00	\$533,330.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$11,817.11	\$5,734.00	\$6,358.00
Total for Nonspendable Fund Balance	\$11,817.11	\$5,734.00	\$6,358.00
Assigned Fund Balance			

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**L - Library
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
914 - Assigned Appropriated Fund Balance	\$30,000.00	\$30,000.00	\$30,000.00
915 - Assigned Unappropriated Fund Balance	\$207,372.48	\$261,470.00	\$269,102.00
Total for Assigned Fund Balance	\$237,372.48	\$291,470.00	\$299,102.00
Total for Fund Balance	\$249,189.59	\$297,204.00	\$305,460.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$338,404.78	\$449,978.00	\$838,790.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**L - Library
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2082 - Library Charges	\$16,506.58	\$16,241.00	\$15,467.00
Total for Departmental Income	\$16,506.58	\$16,241.00	\$15,467.00
Intergovernmental Charges			
2360 - Library Services Other Governments <i>Town of Mamaroneck Contribution</i>	\$1,402,238.00	\$1,369,373.00	\$1,339,895.00
Total for Intergovernmental Charges	\$1,402,238.00	\$1,369,373.00	\$1,339,895.00
Use of Money and Property			
2401 - Interest and Earnings	\$4,885.28	\$2,674.00	\$2,827.00
2410 - Rental of Real Property	\$15,645.00	\$15,749.00	\$18,482.00
Total for Use of Money and Property	\$20,530.28	\$18,423.00	\$21,309.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$3,797.00	\$2,663.00	\$3,216.00
2670 - Sale of Instructional Supplies	\$1,427.50	\$1,467.00	\$1,256.00
Total for Sales of Property and Compensation for Loss	\$5,224.50	\$4,130.00	\$4,472.00
Other Revenues			
2705 - Gifts and Donations	\$21,546.45	\$23,208.00	\$16,837.00
Total for Other Revenues	\$21,546.45	\$23,208.00	\$16,837.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**L - Library
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
State Aid			
3840 - State Aid for Libraries	\$6,011.00	\$5,785.00	\$5,772.00
Total for State Aid	\$6,011.00	\$5,785.00	\$5,772.00
Total for Revenues	\$1,472,056.81	\$1,437,160.00	\$1,403,752.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$1,015,416.00	\$994,863.00	\$970,271.00
Total for Operating Transfers	\$1,015,416.00	\$994,863.00	\$970,271.00
Total for Other Sources	\$1,015,416.00	\$994,863.00	\$970,271.00
Total for Revenues and Other Sources	\$2,487,472.81	\$2,432,023.00	\$2,374,023.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**L - Library
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$28,780.58	\$28,741.00	\$20,458.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$5,400.50	\$5,020.00	\$5,303.00
Total for Special Items	\$34,181.08	\$33,761.00	\$25,761.00
Total for General Government Support	\$34,181.08	\$33,761.00	\$25,761.00
Culture and Recreation			
Culture			
74101 - Library - Personal Services	\$1,279,043.94	\$1,257,079.00	\$1,251,346.00
74102 - Library - Equipment and Capital Outlay	\$150,499.11	\$156,308.00	\$160,115.00
74104 - Library - Contractual	\$389,485.54	\$342,397.00	\$334,048.00
Total for Culture	\$1,819,028.59	\$1,755,784.00	\$1,745,509.00
Total for Culture and Recreation	\$1,819,028.59	\$1,755,784.00	\$1,745,509.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$162,087.00	\$134,888.00	\$131,780.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**L - Library
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
90308 - Social Security - Employee Benefits	\$95,109.85	\$94,396.00	\$93,951.00
90408 - Workers' Compensation - Employee Benefits	\$5,893.05	\$4,594.00	\$4,770.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$369,187.91	\$366,856.00	\$336,322.00
Total for Employee Benefits	\$632,277.81	\$600,734.00	\$566,823.00
Total for Employee Benefits	\$632,277.81	\$600,734.00	\$566,823.00
Total for Expenditures	\$2,485,487.48	\$2,390,279.00	\$2,338,093.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$50,000.00	\$50,000.00	\$50,000.00
Total for Interfund Transfers	\$50,000.00	\$50,000.00	\$50,000.00
Total for Interfund Transfers	\$50,000.00	\$50,000.00	\$50,000.00
Total for Other Uses	\$50,000.00	\$50,000.00	\$50,000.00
Total for Expenditures and Other Uses	\$2,535,487.48	\$2,440,279.00	\$2,388,093.00

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

L - Library
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$297,204.00	\$305,460.00	\$319,530.00
8022 - Restated Fund Balance - Beginning of Year	\$297,204.00	\$305,460.00	\$319,530.00
Add Revenues and Other Sources	\$2,487,472.81	\$2,432,023.00	\$2,374,023.00
Deduct Expenditures and Other Uses	\$2,535,487.48	\$2,440,279.00	\$2,388,093.00
8029 - Fund Balance - End of Year	\$249,189.33	\$297,204.00	\$305,460.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2025	05/31/2024	05/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$57,212.68	\$57,213.00	\$57,213.00
105 - Construction Work In Progress	\$8,112,924.51	\$6,877,707.00	\$3,238,106.00
Total for Non-Depreciable Capital Assets	\$8,170,137.19	\$6,934,920.00	\$3,295,319.00
Depreciable Capital Assets			
102 - Buildings	\$21,998,149.65	\$20,774,326.00	\$20,774,326.00
104 - Machinery and Equipment	\$9,802,832.76	\$9,481,604.00	\$8,842,808.00
106 - Infrastructure	\$25,187,499.99	\$22,559,588.00	\$21,937,823.00
Total for Depreciable Capital Assets	\$56,988,482.40	\$52,815,518.00	\$51,554,957.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$10,675,666.24)	(\$9,877,231.00)	(\$9,078,794.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$7,606,975.34)	(\$7,254,154.00)	(\$6,897,602.00)
116 - Accumulated Depreciation Infrastructure	(\$15,453,701.15)	(\$14,953,262.00)	(\$14,485,913.00)
Total for Accumulated Depreciation	(\$33,736,342.73)	(\$32,084,647.00)	(\$30,462,309.00)
Total for Non-Current Assets	\$31,422,276.86	\$27,665,791.00	\$24,387,967.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2025	05/31/2024	05/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$3,980,000.00	\$4,795,000.00	\$5,595,000.00
Total for Debt Obligations	\$3,980,000.00	\$4,795,000.00	\$5,595,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$10,319,445.00	\$8,232,226.00	\$9,849,241.00
683 - Other Post Employment Benefits	\$34,570,703.00	\$35,459,175.00	\$33,276,476.00
687 - Compensated Absences	\$3,972,247.00	\$885,740.00	\$902,305.00
Total for Other Long-Term Obligations	\$48,862,395.00	\$44,577,141.00	\$44,028,022.00
Total for Long-Term Obligations	\$52,842,395.00	\$49,372,141.00	\$49,623,022.00

Village of Larchmont
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Larchmont
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$4,795,000.00	\$0.00	\$815,000.00	\$0.00	\$0.00	\$0.00	\$3,980,000.00
Bond Anticipation Note	\$739,000.00	\$300,000.00	\$614,000.00	\$0.00	\$0.00	\$0.00	\$425,000.00
Total	\$5,534,000.00	\$300,000.00	\$1,429,000.00	\$0.00	\$0.00	\$0.00	\$4,405,000.00

Village of Larchmont
Annual Financial Report
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Various Village Projects		3/1/17	9/1/31	\$3,420,000.00	\$0.00	\$390,000.00	\$0.00	\$0.00	\$0.00	\$3,030,000.00
Bond Various Village Projects		8/1/21	8/1/29	\$1,375,000.00	\$0.00	\$425,000.00	\$0.00	\$0.00	\$0.00	\$950,000.00
Bond Anticipation Note Water Main Project		2/5/25	2/5/30	\$0.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300,000.00
Bond Anticipation Note Purchase of Street Sweeper and Sanitary Sewer Work		6/16/21	6/16/26	\$489,000.00	\$0.00	\$489,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Note Parking Meter Project		2/11/21	2/11/26	\$250,000.00	\$0.00	\$125,000.00	\$0.00	\$0.00	\$0.00	\$125,000.00

Village of Larchmont
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$585,000.00	\$78,932.50	\$663,932.50	\$3,395,000.00
2027	\$595,000.00	\$68,176.25	\$663,176.25	\$2,800,000.00
2028	\$610,000.00	\$56,542.50	\$666,542.50	\$2,190,000.00
2029	\$625,000.00	\$44,108.75	\$669,108.75	\$1,565,000.00
2030	\$640,000.00	\$30,393.75	\$670,393.75	\$925,000.00
2031	\$455,000.00	\$17,437.50	\$472,437.50	\$470,000.00
2032	\$470,000.00	\$5,875.00	\$475,875.00	\$0.00
Total	\$3,980,000.00	\$301,466.25	\$4,281,466.25	
\$3,980,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Larchmont
Annual Financial Report
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8650	Checking	A, CP, FX, G, H, L	\$550,666.44	\$1,192,156.18	(\$98,602.20)	\$0.00	\$1,644,220.42
980	Checking	A	\$6,544.39	\$0.00	(\$6,544.39)	\$0.00	\$0.00
2254	Checking	CM	\$270,954.19	\$0.00	\$0.00	\$0.00	\$270,954.19
2197	Checking	CM	\$4,739.03	\$0.00	\$0.00	\$0.00	\$4,739.03
351	Checking	A	\$10,056.67	\$5,471.50	\$0.00	\$0.00	\$15,528.17
1518	Checking	A, CM, CP, FX, G, H, L	\$42,230.36	\$0.00	(\$42,230.36)	\$0.00	\$0.00
7127	Checking	CM	\$332,146.15	\$0.00	\$0.00	\$0.00	\$332,146.15
5414	Checking	FX	\$493,568.23	\$6,012.33	(\$5,471.50)	\$0.00	\$494,109.06
Total			\$1,710,905.46	\$1,203,640.01	(\$152,848.45)	\$0.00	\$2,761,697.02
Total Cash From Financials							\$2,761,697.02

Village of Larchmont
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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,710,905.46
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,598,772.88
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,848,772.88

Investments and Collateralization of Investments

Investments From Financials	\$12,311,095.97
Market Value as of Fiscal Year End Date	\$4,438,513,949.68
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$10,834,933,292.16

Village of Larchmont
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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
74	80		78

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Fire Retirement	\$718,654.00	16			
Local Pension Fund					
Social Security	\$816,789.97	74	64		
Worker's Compensation	\$227,746.95	74	80		
Life Insurance	\$756.00	2			
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$3,379,585.45	68	2		78
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
State Retirement System	\$628,756.00	34	15		
Police Retirement	\$1,083,829.00	24			
Total Employee Benefits Paid	\$6,856,117.37				