

NOT FINAL

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, *** No certify event recorded ***, hereby certify that I am the Chief Financial Officer of the Village of Port Jefferson, and that the information provided in the Annual Financial Report of the Village of Port Jefferson for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

NOT FINAL

Table of contents

Financial Statements	.....	1
A - General	.....	2
CD - Special Grant	.....	21
CR - Recreation	.....	26
H - Capital Projects	.....	34
K - Schedule of Non-Current Government Assets	.....	41
W - Schedule of Non-Current Government Liabilities	.....	42
Supplemental Schedules	.....	43
Statement of Indebtedness	.....	44
Bond Repayment	.....	46
Bank Reconciliation	.....	47
Employee and Retiree Benefits	.....	50

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- CR - Recreation
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

NOT FINAL

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$581,812.00	\$1,583,468.00	\$3,592,159.00
210 - Petty Cash	\$518.00	\$568.00	\$280.00
Total for Cash and Cash Equivalents	\$582,330.00	\$1,584,036.00	\$3,592,439.00
Investments			
450 - Investments in Securities	\$354,069.00	\$139,356.00	-
Total for Investments	\$354,069.00	\$139,356.00	\$0.00
Net Taxes Receivable			
250 - Taxes Receivable Current	\$73,919.00	\$112,813.00	\$123,087.00
320 - Tax Sale Certificates	\$2,548.00	-	\$55,809.00
Total for Net Taxes Receivable	\$76,467.00	\$112,813.00	\$178,896.00
Net Other Receivables			
380 - Accounts Receivable	\$235,581.00	\$119,793.00	\$37,374.00
Total for Net Other Receivables	\$235,581.00	\$119,793.00	\$37,374.00
Due From			
391 - Due From Other Funds	\$3,872,182.00	\$3,875,627.00	\$568,392.00
Total for Due From	\$3,872,182.00	\$3,875,627.00	\$568,392.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Assets	\$5,120,629.00	\$5,831,625.00	\$4,377,101.00
Total for Assets and Deferred Outflows	\$5,120,629.00	\$5,831,625.00	\$4,377,101.00

NOT FINAL

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$181,279.00	\$150,664.00	\$202,053.00
601 - Accrued Liabilities	\$101,688.00	\$112,049.00	\$107,917.00
730 - Guaranty & Bid Deposits	\$396,212.00	\$507,847.00	\$532,167.00
Total for Payables	\$679,179.00	\$770,560.00	\$842,137.00
Due to			
630 - Due To Other Funds	\$2,354,505.00	\$2,496,742.00	-
631 - Due To Other Governments	-	-	\$34,329.00
637 - Due to Employees Retirement System	\$82,730.00	\$82,729.00	\$65,188.00
Total for Due to	\$2,437,235.00	\$2,579,471.00	\$99,517.00
Other Liabilities			
688 - Other Liabilities <i>Deferred revenue and collections in advance</i>	\$240,331.00	\$720,936.00	\$710,007.00
Total for Other Liabilities	\$240,331.00	\$720,936.00	\$710,007.00
Total for Liabilities	\$3,356,745.00	\$4,070,967.00	\$1,651,661.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$29,839.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
694 - Deferred Taxes <i>Deferred tax revenue</i>	\$72,400.00	\$112,813.00	\$123,087.00
Total for Deferred Inflows of Resources	\$72,400.00	\$112,813.00	\$152,926.00
Total for Deferred Inflows	\$72,400.00	\$112,813.00	\$152,926.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$257,882.00
915 - Assigned Unappropriated Fund Balance	\$56,783.00	\$91,230.00	-
Total for Assigned Fund Balance	\$56,783.00	\$91,230.00	\$257,882.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,634,766.00	\$1,556,615.00	\$2,314,632.00
Total for Unassigned Fund Balance	\$1,634,766.00	\$1,556,615.00	\$2,314,632.00
Total for Fund Balance	\$1,691,549.00	\$1,647,845.00	\$2,572,514.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$5,120,694.00	\$5,831,625.00	\$4,377,101.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$6,843,657.00	\$6,654,550.00	\$6,444,798.00
Total for Property Taxes	\$6,843,657.00	\$6,654,550.00	\$6,444,798.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$381,444.00	\$349,167.00	\$338,916.00
1089 - Other Tax Items	\$107,663.00	\$23,097.00	\$50,768.00
1090 - Interest and Penalties on Real Prop Taxes	\$42,162.00	\$19,784.00	\$15,121.00
Total for Property Tax Items	\$531,269.00	\$392,048.00	\$404,805.00
Non-Property Tax Items			
1130 - Utilities Gross Receipts Tax	\$205,049.00	\$183,395.00	\$218,121.00
1170 - Franchise Tax	\$148,429.00	\$157,795.00	\$174,087.00
Total for Non-Property Tax Items	\$353,478.00	\$341,190.00	\$392,208.00
Departmental Income			
1235 - Charges For Tax Advertising and Redemption	\$3,850.00	-	-
1560 - Safety Inspection Fees	\$47,450.00	\$89,100.00	\$25,675.00
1601 - Public Health Fees	\$27,586.00	\$26,555.00	\$25,801.00
1603 - Vital Statistics Fees	\$90,837.00	\$95,170.00	\$89,081.00
1741 - Parking Meter Fees (Non Taxable)	\$928,535.00	\$779,112.00	\$491,329.00
2001 - Park and Recreational Charges	\$324,931.00	\$138,845.00	\$296,861.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
2012 - Recreational Concessions	\$184,347.00	\$300,136.00	\$240,238.00
2025 - Special Recreational Facility Charges	\$333,883.00	\$334,742.00	\$331,629.00
2110 - Zoning Fees	\$12,050.00	\$5,200.00	\$11,825.00
2115 - Planning Board Fees	\$23,050.00	\$15,204.00	\$203,191.00
Total for Departmental Income	\$1,976,519.00	\$1,784,064.00	\$1,715,630.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Snow removal services</i>	\$5,064.00	\$6,822.00	\$28,072.00
Total for Intergovernmental Charges	\$5,064.00	\$6,822.00	\$28,072.00
Use of Money and Property			
2401 - Interest and Earnings	\$144,684.00	\$180,849.00	\$149,734.00
2410 - Rental of Real Property	\$49,948.00	\$49,317.00	\$51,730.00
Total for Use of Money and Property	\$194,632.00	\$230,166.00	\$201,464.00
Licenses and Permits			
2545 - Licenses Other	\$34,325.00	\$33,565.00	\$20,633.00
2590 - Permits Other	\$246,599.00	\$369,011.00	\$443,616.00
Total for Licenses and Permits	\$280,924.00	\$402,576.00	\$464,249.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$320,059.00	\$322,635.00	\$446,616.00
Total for Fines and Forfeitures	\$320,059.00	\$322,635.00	\$446,616.00
Sales of Property and Compensation for Loss			

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
2650 - Sales of Scrap and Excess Materials	\$4,740.00	\$577.00	\$343.00
2655 - Sales Other	\$3,505.00	\$71.00	\$14.00
2665 - Sales of Equipment	-	-	\$86.00
2680 - Insurance Recoveries	\$38,590.00	\$15,291.00	\$30,975.00
Total for Sales of Property and Compensation for Loss	\$46,835.00	\$15,939.00	\$31,418.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$102.00	\$7,350.00	\$2,825.00
2710 - Premium on Obligations	\$112,676.00	\$29,839.00	-
2750 - AIM Related Payments	-	-	\$33,302.00
2770 - Unclassified <i>Miscellaneous revenue</i>	\$524,727.00	\$149,895.00	\$171,955.00
Total for Other Revenues	\$637,505.00	\$187,084.00	\$208,082.00
State Aid			
3001 - State Aid Revenue Sharing	\$33,302.00	\$33,302.00	-
3005 - State Aid Mortgage Tax	\$347,962.00	\$465,906.00	\$538,555.00
3089 - State Aid Other <i>Other governmental aid</i>	\$30,095.00	\$11,450.00	\$39,000.00
3785 - State Aid Disaster Assistance	-	-	\$16,290.00
Total for State Aid	\$411,359.00	\$510,658.00	\$593,845.00
Federal Aid			
4089 - Federal Aid Other	\$390,917.00	\$334,038.00	\$152,208.00
4785 - Federal Aid Disaster Assistance	-	\$24,864.00	\$93,374.00
Total for Federal Aid	\$390,917.00	\$358,902.00	\$245,582.00

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Revenues	\$11,992,218.00	\$11,206,634.00	\$11,176,769.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$70,644.00	\$15,093.00	-
Total for Operating Transfers	\$70,644.00	\$15,093.00	\$0.00
Total for Other Sources	\$70,644.00	\$15,093.00	\$0.00
Total for Revenues and Other Sources	\$12,062,862.00	\$11,221,727.00	\$11,176,769.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$44,000.00	\$52,809.00	\$52,708.00
10104 - Legislative Board - Contractual	\$2,256.00	\$4,731.00	\$5,021.00
Total for Legislative Board	\$46,256.00	\$57,540.00	\$57,729.00
Judicial			
11101 - Municipal Court - Personal Services	\$25,000.00	\$26,458.00	\$14,000.00
11104 - Municipal Court - Contractual	\$18,663.00	\$12,398.00	\$37,733.00
11301 - Traffic Violations Bureau - Personal Services	\$55,390.00	\$49,349.00	\$50,952.00
11304 - Traffic Violations Bureau - Contractual	\$13,351.00	\$8,104.00	\$3,596.00
Total for Judicial	\$112,404.00	\$96,309.00	\$106,281.00
Executive			
12101 - Mayor - Personal Services	\$25,958.00	\$35,583.00	\$33,542.00
12104 - Mayor - Contractual	\$119,185.00	\$108,864.00	\$1,435.00
Total for Executive	\$145,143.00	\$144,447.00	\$34,977.00
Finance			
13204 - Auditor - Contractual	\$26,600.00	-	-
13251 - Treasurer - Personal Services	\$263,505.00	\$270,726.00	\$351,861.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
13254 - Treasurer - Contractual	\$79,140.00	\$125,375.00	\$156,989.00
13554 - Assessment - Contractual	\$54,222.00	\$44,505.00	\$29,458.00
Total for Finance	\$423,467.00	\$440,606.00	\$538,308.00
Municipal Staff			
14101 - Clerk - Personal Services	\$360,273.00	\$347,508.00	\$350,894.00
14102 - Clerk - Equipment and Capital Outlay	-	-	\$1,227.00
14104 - Clerk - Contractual	\$66,786.00	\$89,740.00	\$47,223.00
14204 - Law - Contractual	\$236,365.00	\$242,459.00	\$291,017.00
14402 - Engineer - Equipment and Capital Outlay	-	-	\$922.00
14404 - Engineer - Contractual	\$111,963.00	\$115,776.00	\$149,815.00
14504 - Elections - Contractual	\$4,746.00	\$3,000.00	\$2,557.00
14901 - Public Works Administration - Personal Services	\$51,375.00	\$45,924.00	\$44,089.00
Total for Municipal Staff	\$831,508.00	\$844,407.00	\$887,744.00
Shared Services			
16204 - Operation of Plant - Contractual	\$237,799.00	\$236,892.00	\$255,722.00
16502 - Central Communication System - Equipment and Capital Outlay	-	\$5,918.00	-
16504 - Central Communication System - Contractual	\$246,266.00	\$131,750.00	-
Total for Shared Services	\$484,065.00	\$374,560.00	\$255,722.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$444,016.00	\$429,615.00	\$351,220.00
19204 - Municipal Association Dues - Contractual	\$9,443.00	\$10,048.00	\$5,531.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
19894 - General Government Support, Other - Contractual <i>MTA tax</i>	\$12,777.00	\$13,975.00	\$13,248.00
Total for Special Items	\$466,236.00	\$453,638.00	\$369,999.00
Total for General Government Support	\$2,509,079.00	\$2,411,507.00	\$2,250,760.00
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$329,880.00	\$470,683.00	\$444,503.00
31202 - Police - Equipment and Capital Outlay	\$658.00	\$46,212.00	\$3,051.00
31204 - Police - Contractual	\$16,552.00	\$17,545.00	\$20,324.00
Total for Law Enforcement	\$347,090.00	\$534,440.00	\$467,878.00
Traffic Control			
33104 - Traffic Control - Contractual	\$10,702.00	\$12,838.00	\$37,539.00
33201 - On Street Parking - Personal Services	-	\$162,103.00	\$134,062.00
33202 - On Street Parking - Equipment and Capital Outlay	\$22,331.00	\$10,428.00	\$25,521.00
33204 - On Street Parking - Contractual	\$105,467.00	\$136,107.00	\$84,025.00
Total for Traffic Control	\$138,500.00	\$321,476.00	\$281,147.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$228,586.00	\$297,135.00	\$281,398.00
Total for Other Public Safety	\$228,586.00	\$297,135.00	\$281,398.00
Total for Public Safety	\$714,176.00	\$1,153,051.00	\$1,030,423.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$831,303.00	\$794,832.00	\$728,701.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$25,720.00	\$13,223.00	\$61,298.00
51104 - Maintenance of Roads - Contractual	\$168,183.00	\$244,364.00	\$214,108.00
51324 - Garage - Contractual	\$113,061.00	\$101,137.00	\$122,023.00
51421 - Snow Removal - Personal Services	\$31,018.00	\$17,126.00	\$8,242.00
51424 - Snow Removal - Contractual	\$53,569.00	\$53,215.00	\$71,375.00
51822 - Street Lighting - Equipment and Capital Outlay	\$11,540.00	\$41,199.00	\$59,375.00
51824 - Street Lighting - Contractual	\$289,888.00	\$249,685.00	\$213,151.00
54104 - Sidewalks - Contractual	-	\$24,478.00	\$248,968.00
Total for Highway	\$1,524,282.00	\$1,539,259.00	\$1,727,241.00
Other Transportation			
56504 - Off Street Parking - Contractual	\$14,988.00	\$86,869.00	\$86,126.00
Total for Other Transportation	\$14,988.00	\$86,869.00	\$86,126.00
Total for Transportation	\$1,539,270.00	\$1,626,128.00	\$1,813,367.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
69894 - Economic Development, Other - Contractual <i>Economic opportunity and development</i>	\$20,601.00	\$66,372.00	\$62,566.00
Total for Economic Opportunity and Development	\$20,601.00	\$66,372.00	\$62,566.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Economic Assistance and Opportunity	\$20,601.00	\$66,372.00	\$62,566.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$454,178.00	\$436,345.00	\$448,388.00
71102 - Parks - Equipment and Capital Outlay	\$1,008.00	\$15,469.00	\$5,171.00
71104 - Parks - Contractual	\$64,855.00	\$83,542.00	\$106,688.00
71401 - Playground and Recreation Centers - Personal Services	\$468,554.00	\$433,293.00	\$401,454.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$2,412.00	\$2,357.00	\$7,742.00
71404 - Playground and Recreation Centers - Contractual	\$315,336.00	\$363,812.00	\$340,144.00
71801 - Special Recreation Facilities - Personal Services	\$45,997.00	\$60,662.00	\$52,517.00
71804 - Special Recreation Facilities - Contractual	\$6,194.00	\$16,802.00	\$16,511.00
Total for Recreation	\$1,358,534.00	\$1,412,282.00	\$1,378,615.00
Culture			
74504 - Museum/Art Gallery - Contractual	\$10,890.00	\$499.00	-
75504 - Celebrations - Contractual	\$29,925.00	\$37,571.00	\$30,914.00
Total for Culture	\$40,815.00	\$38,070.00	\$30,914.00
Total for Culture and Recreation	\$1,399,349.00	\$1,450,352.00	\$1,409,529.00
Home and Community Services			
General Environment			
80201 - Planning and Surveys - Personal Services	\$357,151.00	\$179,839.00	\$128,868.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
80204 - Planning and Surveys - Contractual	\$30,554.00	\$29,404.00	\$8,539.00
80904 - Environmental Control - Contractual	\$53,073.00	\$45,631.00	\$49,288.00
Total for General Environment	\$440,778.00	\$254,874.00	\$186,695.00
Sewage			
81404 - Storm Sewers - Contractual	\$5,338.00	\$40,809.00	\$13,081.00
Total for Sewage	\$5,338.00	\$40,809.00	\$13,081.00
Sanitation			
81702 - Street Cleaning - Equipment and Capital Outlay	\$3,536.00	-	\$5,219.00
81704 - Street Cleaning - Contractual	\$200,760.00	\$82,402.00	\$61,328.00
Total for Sanitation	\$204,296.00	\$82,402.00	\$66,547.00
Community Environment			
85104 - Community Beautification - Contractual	\$13,069.00	\$21,111.00	\$19,366.00
Total for Community Environment	\$13,069.00	\$21,111.00	\$19,366.00
Special Services			
89894 - Home and Community Services, Other - Contractual <i>Street cleaning expenses</i>	\$1,475.00	\$2,847.00	\$1,452.00
Total for Special Services	\$1,475.00	\$2,847.00	\$1,452.00
Total for Home and Community Services	\$664,956.00	\$402,043.00	\$287,141.00
Employee Benefits			
Employee Benefits			

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
90108 - State Retirement System - Employee Benefits	\$493,381.00	\$407,911.00	\$328,772.00
90258 - Local Pension Fund - Employee Benefits	\$10,678.00	\$10,677.00	\$10,677.00
90308 - Social Security - Employee Benefits	\$279,329.00	\$300,991.00	\$279,127.00
90408 - Workers' Compensation - Employee Benefits	\$138,010.00	\$140,817.00	\$115,484.00
90458 - Life Insurance - Employee Benefits	\$962.00	\$1,320.00	-
90508 - Unemployment Insurance - Employee Benefits	\$12,544.00	\$8,415.00	-
90558 - Disability Insurance - Employee Benefits	\$1,785.00	-	\$2,024.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,497,871.00	\$1,453,403.00	\$1,279,047.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Accrued leave benefits</i>	\$24,716.00	\$110,409.00	\$39,855.00
Total for Employee Benefits	\$2,459,276.00	\$2,433,943.00	\$2,054,986.00
Total for Employee Benefits	\$2,459,276.00	\$2,433,943.00	\$2,054,986.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$760,000.00	\$530,000.00	\$555,000.00
97107 - Serial Bonds - Debt Interest	\$224,139.00	\$35,623.00	\$18,458.00
97306 - Bond Anticipation Notes - Debt Principal	\$249,000.00	\$515,716.00	\$240,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$121,758.00	\$303,457.00	\$105,559.00
97886 - Leases - Debt Principal	\$211,542.00	\$194,127.00	\$194,112.00
97887 - Leases - Debt Interest	-	\$9,780.00	\$8,225.00
Total for Debt Service	\$1,566,439.00	\$1,588,703.00	\$1,121,354.00
Total for Debt Service	\$1,566,439.00	\$1,588,703.00	\$1,121,354.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Expenditures	\$10,873,146.00	\$11,132,099.00	\$10,030,126.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$1,146,013.00	\$1,014,297.00	\$406,453.00
Total for Interfund Transfers	\$1,146,013.00	\$1,014,297.00	\$406,453.00
Total for Interfund Transfers	\$1,146,013.00	\$1,014,297.00	\$406,453.00
Total for Other Uses	\$1,146,013.00	\$1,014,297.00	\$406,453.00
Total for Expenditures and Other Uses	\$12,019,159.00	\$12,146,396.00	\$10,436,579.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,647,846.00	\$2,572,515.00	\$1,832,325.00
8022 - Restated Fund Balance - Beginning of Year	\$1,647,846.00	\$2,572,515.00	\$1,832,325.00
Add Revenues and Other Sources	\$12,062,862.00	\$11,221,727.00	\$11,176,769.00
Deduct Expenditures and Other Uses	\$12,019,159.00	\$12,146,396.00	\$10,436,579.00
8029 - Fund Balance - End of Year	\$1,691,549.00	\$1,647,846.00	\$2,572,515.00

NOT FIT

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$7,107,745.00	\$6,845,245.00	\$6,600,619.00
1099 - Est Rev - Property Tax Items	\$386,900.00	\$375,000.00	\$355,982.00
1199 - Est Rev - Non-Property Tax Items	\$355,000.00	\$410,000.00	\$410,000.00
2199 - Est Rev - Departmental Income	\$2,257,575.00	\$2,058,800.00	\$1,920,300.00
2399 - Est Rev - Intergovernmental Charges	\$10,000.00	\$10,000.00	-
2499 - Est Rev - Use of Money and Property	\$170,633.00	\$195,952.00	\$115,150.00
2599 - Est Rev - Licenses and Permits	\$332,000.00	\$355,000.00	\$305,091.00
2649 - Est Rev - Fines and Forfeitures	\$400,000.00	\$450,000.00	\$450,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$15,700.00	\$7,500.00	\$7,500.00
2799 - Est Rev - Other Revenues	\$20,046.00	\$147,676.00	\$17,000.00
2899 - Est Rev - Interfund Revenues	\$379,000.00	-	-
3099 - Est Rev - State Aid	\$398,302.00	\$603,302.00	\$932,302.00
Total for Estimated Revenue	\$11,832,901.00	\$11,458,475.00	\$11,113,944.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$257,882.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$257,882.00
Total for Estimated Revenues and Other Sources	\$11,832,901.00	\$11,458,475.00	\$11,371,826.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$2,855,011.00	\$2,413,263.00	\$2,102,078.00
3999 - App - Public Safety	\$865,800.00	\$915,000.00	\$1,027,312.00
5999 - App - Transportation	\$1,558,600.00	\$1,735,500.00	\$2,211,356.00
6999 - App - Economic Assistance and Opportunity	\$20,000.00	\$28,700.00	\$98,700.00
7999 - App - Culture and Recreation	\$1,503,640.00	\$1,542,250.00	\$1,382,298.00
8999 - App - Home and Community Services	\$854,000.00	\$653,515.00	\$460,000.00
9199 - App - Employee Benefits	\$2,578,641.00	\$2,581,200.00	\$2,171,200.00
9899 - App - Debt Service	\$1,419,180.00	\$1,589,047.00	\$1,532,082.00
Total for Estimated Appropriations	\$11,654,872.00	\$11,458,475.00	\$10,985,026.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$178,029.00	-	\$386,800.00
Total for Estimated Other Uses	\$178,029.00	\$0.00	\$386,800.00
Total for Estimated Appropriations and Other Uses	\$11,832,901.00	\$11,458,475.00	\$11,371,826.00

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$13,631.00	\$13,631.00	\$13,631.00
Total for Cash and Cash Equivalents	\$13,631.00	\$13,631.00	\$13,631.00
Due From			
391 - Due From Other Funds	\$10,000.00	\$10,000.00	-
Total for Due From	\$10,000.00	\$10,000.00	\$0.00
Total for Assets	\$23,631.00	\$23,631.00	\$13,631.00
Total for Assets and Deferred Outflows	\$23,631.00	\$23,631.00	\$13,631.00

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$23,631.00	\$23,631.00	\$13,631.00
Total for Due to	\$23,631.00	\$23,631.00	\$13,631.00
Total for Liabilities	\$23,631.00	\$23,631.00	\$13,631.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$23,631.00	\$23,631.00	\$13,631.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

NOT FINAL

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

NOT FINAL

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

NOT FINISHED

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CR - Recreation
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,639,644.00	\$1,535,537.00	\$1,826,996.00
Total for Cash and Cash Equivalents	\$1,639,644.00	\$1,535,537.00	\$1,826,996.00
Net Other Receivables			
380 - Accounts Receivable	\$103,494.00	\$91,567.00	\$121,714.00
Total for Net Other Receivables	\$103,494.00	\$91,567.00	\$121,714.00
Due From			
391 - Due From Other Funds	\$669,738.00	\$671,737.00	-
Total for Due From	\$669,738.00	\$671,737.00	\$0.00
Other Assets			
445 - Inventory of Materials And Supplies	\$99,163.00	\$99,163.00	\$97,343.00
480 - Prepaid Expenses	\$8,379.00	\$8,379.00	\$8,379.00
Total for Other Assets	\$107,542.00	\$107,542.00	\$105,722.00
Total for Assets	\$2,520,418.00	\$2,406,383.00	\$2,054,432.00
Total for Assets and Deferred Outflows	\$2,520,418.00	\$2,406,383.00	\$2,054,432.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CR - Recreation
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$58,767.00	\$174,458.00	\$162,223.00
601 - Accrued Liabilities	\$45,955.00	\$57,222.00	\$98,464.00
Total for Payables	\$104,722.00	\$231,680.00	\$260,687.00
Due to			
630 - Due To Other Funds	\$996,427.00	\$1,003,016.00	\$451,964.00
637 - Due to Employees Retirement System	\$16,039.00	\$16,039.00	\$11,540.00
Total for Due to	\$1,012,466.00	\$1,019,055.00	\$463,504.00
Other Liabilities			
688 - Other Liabilities <i>NYS sales tax, grill room minimums, tennis association, teniss assessment, due to golf pro for lessons, golf lesson due to assistant pro, tennis lessons, gift certificates payable, collections in advance</i>	\$2,050,015.00	\$1,798,818.00	\$40,221.00
Total for Other Liabilities	\$2,050,015.00	\$1,798,818.00	\$40,221.00
Total for Liabilities	\$3,167,203.00	\$3,049,553.00	\$764,412.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$107,542.00	\$107,542.00	\$105,722.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CR - Recreation
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Nonspendable Fund Balance	\$107,542.00	\$107,542.00	\$105,722.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	-	\$1,184,298.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$1,184,298.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$754,327.00)	(\$750,712.00)	-
Total for Unassigned Fund Balance	(\$754,327.00)	(\$750,712.00)	\$0.00
Total for Fund Balance	(\$646,785.00)	(\$643,170.00)	\$1,290,020.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,520,418.00	\$2,406,383.00	\$2,054,432.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CR - Recreation
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2001 - Park and Recreational Charges	\$3,273,105.00	\$1,460,721.00	\$2,949,482.00
Total for Departmental Income	\$3,273,105.00	\$1,460,721.00	\$2,949,482.00
Use of Money and Property			
2401 - Interest and Earnings	\$47,449.00	\$65,574.00	\$25,473.00
2410 - Rental of Real Property	\$35,345.00	\$39,332.00	\$29,550.00
Total for Use of Money and Property	\$82,794.00	\$104,906.00	\$55,023.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$500.00	\$150.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$500.00	\$150.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$3,100.00	-	-
Total for Other Revenues	\$3,100.00	\$0.00	\$0.00
Total for Revenues	\$3,358,999.00	\$1,566,127.00	\$3,004,655.00
Total for Revenues and Other Sources	\$3,358,999.00	\$1,566,127.00	\$3,004,655.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CR - Recreation
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$52,488.00	-	-
Total for Legislative Board	\$52,488.00	\$0.00	\$0.00
Finance			
13754 - Credit Card Fees - Contractual	\$46,245.00	\$43,454.00	\$34,664.00
Total for Finance	\$46,245.00	\$43,454.00	\$34,664.00
Total for General Government Support	\$98,733.00	\$43,454.00	\$34,664.00
Culture and Recreation			
Recreation			
71801 - Special Recreation Facilities - Personal Services	\$1,483,205.00	\$1,310,905.00	\$1,015,599.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$59,191.00	\$62,816.00	\$81,775.00
71804 - Special Recreation Facilities - Contractual	\$786,679.00	\$695,835.00	\$752,114.00
Total for Recreation	\$2,329,075.00	\$2,069,556.00	\$1,849,488.00
Total for Culture and Recreation	\$2,329,075.00	\$2,069,556.00	\$1,849,488.00
Employee Benefits			

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CR - Recreation
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$95,000.00	\$74,499.00	\$65,475.00
90308 - Social Security - Employee Benefits	\$112,264.00	\$99,517.00	\$80,590.00
90408 - Workers' Compensation - Employee Benefits	-	-	\$12,563.00
90508 - Unemployment Insurance - Employee Benefits	\$47,019.00	\$35,783.00	\$2,087.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$259,715.00	\$307,919.00	\$191,936.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	\$4,231.00	\$1,442.00
Total for Employee Benefits	\$513,998.00	\$521,949.00	\$354,093.00
Total for Employee Benefits	\$513,998.00	\$521,949.00	\$354,093.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$145,000.00	\$125,000.00	\$95,000.00
97107 - Serial Bonds - Debt Interest	\$14,278.00	\$10,000.00	-
97207 - Installment Bonds - Debt Interest	-	-	\$8,188.00
97886 - Leases - Debt Principal	\$198,725.00	\$192,213.00	\$170,028.00
97887 - Leases - Debt Interest	-	\$6,747.00	\$8,804.00
Total for Debt Service	\$358,003.00	\$333,960.00	\$282,020.00
Total for Debt Service	\$358,003.00	\$333,960.00	\$282,020.00
Total for Expenditures	\$3,299,809.00	\$2,968,919.00	\$2,520,265.00
Other Uses			

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CR - Recreation
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$62,805.00	\$530,398.00	-
Total for Interfund Transfers	\$62,805.00	\$530,398.00	\$0.00
Total for Interfund Transfers	\$62,805.00	\$530,398.00	\$0.00
Total for Other Uses	\$62,805.00	\$530,398.00	\$0.00
Total for Expenditures and Other Uses	\$3,362,614.00	\$3,499,317.00	\$2,520,265.00

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CR - Recreation
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$643,170.00)	\$1,290,020.00	\$805,630.00
8022 - Restated Fund Balance - Beginning of Year	(\$643,170.00)	\$1,290,020.00	\$805,630.00
Add Revenues and Other Sources	\$3,358,999.00	\$1,566,127.00	\$3,004,655.00
Deduct Expenditures and Other Uses	\$3,362,614.00	\$3,499,317.00	\$2,520,265.00
8029 - Fund Balance - End of Year	(\$646,785.00)	(\$643,170.00)	\$1,290,020.00

NOT FIT

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,331,769.00	\$1,038,586.00	\$263,505.00
Total for Cash and Cash Equivalents	\$2,331,769.00	\$1,038,586.00	\$263,505.00
Due From			
391 - Due From Other Funds	\$3,013,538.00	\$3,177,388.00	-
Total for Due From	\$3,013,538.00	\$3,177,388.00	\$0.00
Total for Assets	\$5,345,307.00	\$4,215,974.00	\$263,505.00
Total for Assets and Deferred Outflows	\$5,345,307.00	\$4,215,974.00	\$263,505.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$339,872.00	\$152,724.00	\$488,494.00
Total for Payables	\$339,872.00	\$152,724.00	\$488,494.00
Due to			
630 - Due To Other Funds	\$4,190,850.00	\$4,211,363.00	\$102,797.00
Total for Due to	\$4,190,850.00	\$4,211,363.00	\$102,797.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$2,300,000.00	\$249,000.00	\$7,789,716.00
Total for Notes Payable	\$2,300,000.00	\$249,000.00	\$7,789,716.00
Total for Liabilities	\$6,830,722.00	\$4,613,087.00	\$8,381,007.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$1,485,413.00)	(\$397,113.00)	(\$8,117,502.00)
Total for Unassigned Fund Balance	(\$1,485,413.00)	(\$397,113.00)	(\$8,117,502.00)
Total for Fund Balance	(\$1,485,413.00)	(\$397,113.00)	(\$8,117,502.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$5,345,309.00	\$4,215,974.00	\$263,505.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$882.00	-	-
Total for Use of Money and Property	\$882.00	\$0.00	\$0.00
Other Revenues			
2710 - Premium on Obligations	-	\$265,000.00	-
2770 - Unclassified	-	\$4.00	\$47,757.00
Total for Other Revenues	\$0.00	\$265,004.00	\$47,757.00
State Aid			
3097 - State Aid Capital Projects	\$503,447.00	\$162,574.00	\$3,729.00
3501 - State Aid Consolidated Highway Aid	\$378,959.00	\$365,399.00	\$345,474.00
Total for State Aid	\$882,406.00	\$527,973.00	\$349,203.00
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	\$897,175.00	-	-
Total for Federal Aid	\$897,175.00	\$0.00	\$0.00
Total for Revenues	\$1,780,463.00	\$792,977.00	\$396,960.00
Other Sources			
Operating Transfers			

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
5031 - Interfund Transfers	\$1,169,818.00	\$1,544,695.00	\$406,453.00
Total for Operating Transfers	\$1,169,818.00	\$1,544,695.00	\$406,453.00
Proceeds of Obligations			
5710 - Serial Bonds	-	\$4,460,000.00	-
5730 - Bond Anticipation Notes	-	\$2,300,000.00	-
5731 - BANS Redeemed from Appropriations	\$249,000.00	\$515,716.00	\$240,000.00
Total for Proceeds of Obligations	\$249,000.00	\$7,275,716.00	\$240,000.00
Total for Other Sources	\$1,418,818.00	\$8,820,411.00	\$646,453.00
Total for Revenues and Other Sources	\$3,199,281.00	\$9,613,388.00	\$1,043,413.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$4,137,708.00	\$26,950.00	\$345,474.00
Total for Highway	\$4,137,708.00	\$26,950.00	\$345,474.00
Other Transportation			
59892 - Other Transportation - Equipment and Capital Outlay	\$79,229.00	\$1,850,956.00	\$6,674,626.00
Total for Other Transportation	\$79,229.00	\$1,850,956.00	\$6,674,626.00
Total for Transportation	\$4,216,937.00	\$1,877,906.00	\$7,020,100.00
Total for Expenditures	\$4,216,937.00	\$1,877,906.00	\$7,020,100.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>transfer to general fund</i>	\$70,644.00	\$15,093.00	-
Total for Interfund Transfers	\$70,644.00	\$15,093.00	\$0.00
Total for Interfund Transfers	\$70,644.00	\$15,093.00	\$0.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Other Uses	\$70,644.00	\$15,093.00	\$0.00
Total for Expenditures and Other Uses	\$4,287,581.00	\$1,892,999.00	\$7,020,100.00

NOT FINAL

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$397,113.00)	(\$8,117,502.00)	(\$2,140,815.00)
8022 - Restated Fund Balance - Beginning of Year	(\$397,113.00)	(\$8,117,502.00)	(\$2,140,815.00)
Add Revenues and Other Sources	\$3,199,281.00	\$9,613,388.00	\$1,043,413.00
Deduct Expenditures and Other Uses	\$4,287,581.00	\$1,892,999.00	\$7,020,100.00
8029 - Fund Balance - End of Year	(\$1,485,413.00)	(\$397,113.00)	(\$8,117,502.00)

NOT FIT

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2025	05/31/2024	05/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$32,416,618.00	\$32,416,618.00	\$32,416,618.00
Total for Non-Depreciable Capital Assets	\$32,416,618.00	\$32,416,618.00	\$32,416,618.00
Depreciable Capital Assets			
102 - Buildings	\$17,599,156.00	\$17,599,156.00	\$17,599,156.00
104 - Machinery and Equipment	\$7,270,493.00	\$7,270,493.00	\$7,270,493.00
107 - Other Capital Assets	\$684,561.00	\$684,561.00	\$684,561.00
Total for Depreciable Capital Assets	\$25,554,210.00	\$25,554,210.00	\$25,554,210.00
Total for Non-Current Assets	\$57,970,828.00	\$57,970,828.00	\$57,970,828.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2025	05/31/2024	05/31/2023
Long-Term Obligations			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$2,300,000.00	\$2,300,000.00	-
Total for Notes Payable	\$2,300,000.00	\$2,300,000.00	\$0.00
Debt Obligations			
628 - Bonds Payable	\$6,855,000.00	\$6,855,000.00	\$3,050,000.00
629 - Bond Interest and Matured Bonds Payable	\$106,182.00	\$106,182.00	\$70,395.00
Total for Debt Obligations	\$6,961,182.00	\$6,961,182.00	\$3,120,395.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$1,878,642.00	\$1,878,642.00	\$2,967,912.00
682 - Lease Liability	\$545,379.00	\$545,379.00	\$931,719.00
683 - Other Post Employment Benefits	\$11,255,630.00	\$11,255,630.00	\$12,544,060.00
687 - Compensated Absences	\$561,899.00	\$561,899.00	\$544,032.00
Total for Other Long-Term Obligations	\$14,241,550.00	\$14,241,550.00	\$16,987,723.00
Total for Long-Term Obligations	\$23,502,732.00	\$23,502,732.00	\$20,108,118.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

NOT FINAL

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$6,855,000.00	\$0.00	\$930,000.00	\$0.00	\$0.00	\$0.00	\$5,925,000.00
Bond Anticipation Note	\$2,549,000.00	\$0.00	\$780,716.00	\$0.00	\$0.00	\$0.00	\$1,768,284.00
Total	\$9,404,000.00	\$0.00	\$1,710,716.00	\$0.00	\$0.00	\$0.00	\$7,693,284.00

NOT FINISHED

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Public Improvement		3/25/24	4/15/33	\$4,460,000.00	\$0.00	\$285,000.00	\$0.00	\$0.00	\$0.00	\$4,175,000.00
Bond Refund 2011 2013 Bond		10/20/20	10/1/29	\$1,950,000.00	\$0.00	\$550,000.00	\$0.00	\$0.00	\$0.00	\$1,400,000.00
Bond Public Improvement		8/13/20	8/1/31	\$445,000.00	\$0.00	\$95,000.00	\$0.00	\$0.00	\$0.00	\$350,000.00
Bond Anticipation Note 2022 Series B BAN		10/13/22	10/13/23	\$1,599,000.00	\$0.00	\$240,716.00	\$0.00	\$0.00	\$0.00	\$1,358,284.00
Bond Anticipation Note 2022 Series C BAN		10/13/22	10/13/23	\$950,000.00	\$0.00	\$540,000.00	\$0.00	\$0.00	\$0.00	\$410,000.00

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$905,000.00	\$36,202.00	\$941,202.00	\$5,020,000.00
2027	\$910,000.00	\$25,703.00	\$935,703.00	\$4,110,000.00
2028	\$495,000.00	\$18,028.00	\$513,028.00	\$3,615,000.00
2029	\$510,000.00	\$13,676.00	\$523,676.00	\$3,105,000.00
2030	\$1,855,000.00	\$57,698.00	\$1,912,698.00	\$1,250,000.00
2031	\$1,275,000.00	\$40,290.00	\$1,315,290.00	(\$25,000.00)
2032	\$0.00	\$0.00	\$0.00	(\$25,000.00)
2033	\$0.00	\$0.00	\$0.00	(\$25,000.00)
Total	\$5,950,000.00	\$191,597.00	\$6,141,597.00	
\$5,925,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1329	Checking	A	\$193,802.65	\$0.00	\$0.00	\$1,000.00	\$194,802.65
1337	Checking	H	\$1,669.95	\$0.00	\$0.00	\$0.00	\$1,669.95
2605	Checking	CR	\$1,593,891.36	\$0.00	\$0.00	\$0.00	\$1,593,891.36
991	Checking	CD	\$13,631.39	\$0.00	\$0.00	\$0.00	\$13,631.39
4526	Checking	A	\$294,326.27	\$0.00	\$0.00	(\$14,625.00)	\$279,701.27
3173	Checking	A	\$0.00	\$0.00	(\$4,212.00)	\$0.00	(\$4,212.00)
5649	Checking	A	\$38,947.09	\$0.00	\$0.00	(\$29,169.26)	\$9,777.83
967	Checking	H	\$2,339,586.75	\$0.00	\$0.00	(\$9,487.36)	\$2,330,099.39
1503	Checking	CR	\$79,883.82	\$0.00	\$0.00	(\$34,131.38)	\$45,752.44
1390	Checking	A	\$164,973.69	\$0.00	\$0.00	(\$111,811.68)	\$53,162.01
3634	Checking	A	\$475.80	\$0.00	\$0.00	(\$21.00)	\$454.80
144	Checking	A	\$47,031.37	\$0.00	\$0.00	\$0.00	\$47,031.37

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
200	Checking	A	\$1,093.54	\$0.00	\$0.00	\$0.00	\$1,093.54
Total			\$4,769,313.68	\$0.00	(\$4,212.00)	(\$198,245.68)	\$4,566,856.00
Total Cash From Financials							\$4,566,856.00

NOT FINAL

Village of Port Jefferson
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$4,769,313.68
FDIC Insurance	\$750,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$7,173,989.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$7,923,989.00

Investments and Collateralization of Investments

Investments From Financials	\$354,069.00
Market Value as of Fiscal Year End Date	\$354,099.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$354,099.00

NOT FINAL

Village of Port Jefferson
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
52	102		21

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$588,381.00	51	25		
Police Retirement					
Fire Retirement					
Local Pension Fund	\$10,678.00	0	0		0
Social Security	\$391,593.00	52	102		
Worker's Compensation	\$138,010.00	52	102		
Life Insurance	\$962.00	0	0		0
Unemployment Insurance	\$59,563.00	52	102		
Disability Insurance	\$1,785.00	0	0		0
Hospital, Medical and Dental Insurance	\$1,757,586.00	36	5		21
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$24,716.00	0	0		0
Total Employee Benefits Paid	\$2,973,274.00				