



RESULTS OF BIDDING

TOWN OF MADISON, CT

\$20,670,000 GENERAL OBLIGATION BONDS, ISSUE OF 2025

<u>Name of Bidder</u>	<u>Effective True Interest Rate</u>
Fidelity Capital Markets	3.4419%
Janney Montgomery Scott LLC	3.4841%
Huntington Securities, Inc.	3.5045%
Hilltop Securities	3.5072%
TD Financial Products LLC	3.5135%
J.P. Morgan Securities LLC	3.5178%
StoneX Financial Inc.	3.5312%
Piper Sandler & Co.	3.5352%
Roosevelt & Cross, Inc.	3.5400%
Robert W. Baird & Co., Inc.	3.5551%

Munistat Services, Inc.

12/3/2025