

RECORD OF BIDDING
CITY OF WATERVLIET
\$2,610,000 BOND ANTICIPATION NOTES - 2025

Dated: November 25, 2025

Due: November 25, 2026

Bidder	Amount	Interest Rate	Premium	Number of Days	Total Interest Cost	Net Interest Cost	Effective Net Interest Rate
<i>Bids Awarded</i>							
Greene County Commercial Bank	1,000,000	2.7900%	0.00	360	27,900.00	27,900.00	2.7900%
Piper Sandler	1,610,000	3.5000%	9,144.80	360	56,350.00	47,205.20	2.9320%
	2,610,000		9,144.80	360	84,250.00	75,105.20	2.8776%

Bids as Submitted

Greene County Commercial Bank	1,000,000	2.7900%	0.00	360	27,900.00	27,900.00	2.7900%
Piper Sandler	2,610,000	3.5000%	14,824.80	360	91,350.00	76,525.20	2.9320%
Pioneer Bank	2,610,000	3.4800%	0.00	360	90,828.00	90,828.00	3.4800%
Greene County Commercial Bank	1,610,000	3.7900%	0.00	360	61,019.00	61,019.00	3.7900%
Oppenheimer	2,610,000	4.3750%	1,390.00	360	114,187.50	112,797.50	4.3217%

Prepared by: Munistat Services, Inc.

11/13/2025