

**Village of Wurtsboro
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of Wurtsboro
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Gina Langowsky (LG480450205460B), hereby certify that I am the Chief Financial Officer of the Village of Wurtsboro, and that the information provided in the Annual Financial Report of the Village of Wurtsboro for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- FX - Water
- H - Capital Projects
- K - General Fixed Assets
- W - General Long Term Debt

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$237,488.00	\$300,275.00	\$245,743.00
Total for Cash and Cash Equivalents	\$237,488.00	\$300,275.00	\$245,743.00
Net Taxes Receivable			
260 - Taxes Receivable Overdue	\$13,449.00	\$6,883.00	\$18,284.00
Total for Net Taxes Receivable	\$13,449.00	\$6,883.00	\$18,284.00
Due From			
391 - Due From Other Funds	\$15,320.00	\$0.00	\$0.00
410 - Due from State and Federal Government	-	\$0.00	\$0.00
440 - Due from Other Governments <i>Sullivan County- Mortgage Tax</i>	\$3,200.00	\$4,460.00	\$4,505.00
Total for Due From	\$18,520.00	\$4,460.00	\$4,505.00
Other Assets			
480 - Prepaid Expenses	-	\$3,234.00	\$2,203.00
Total for Other Assets	\$0.00	\$3,234.00	\$2,203.00
Total for Assets	\$269,457.00	\$314,852.00	\$270,735.00
Total for Assets and Deferred Outflows	\$269,457.00	\$314,852.00	\$270,735.00

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,139.00	\$8,059.00	\$3,572.00
601 - Accrued Liabilities	\$4,440.00	\$3,927.00	\$2,797.00
Total for Payables	\$8,579.00	\$11,986.00	\$6,369.00
Due to			
630 - Due To Other Funds	\$240.00	\$240.00	\$0.00
Total for Due to	\$240.00	\$240.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>Escrow</i>	\$16,342.00	\$16,368.00	\$14,573.00
Total for Other Liabilities	\$16,342.00	\$16,368.00	\$14,573.00
Total for Liabilities	\$25,161.00	\$28,594.00	\$20,942.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$3,234.00	\$2,203.00
Total for Nonspendable Fund Balance	\$0.00	\$3,234.00	\$2,203.00
Assigned Fund Balance			

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 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
914 - Assigned Appropriated Fund Balance	\$30,000.00	\$30,000.00	\$30,000.00
Total for Assigned Fund Balance	\$30,000.00	\$30,000.00	\$30,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$214,296.00	\$253,024.00	\$217,590.00
Total for Unassigned Fund Balance	\$214,296.00	\$253,024.00	\$217,590.00
Total for Fund Balance	\$244,296.00	\$286,258.00	\$249,793.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$269,457.00	\$314,852.00	\$270,735.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$440,982.00	\$407,199.00	\$408,550.00
1030 - Special Assessments	\$7,419.00	-	-
Total for Property Taxes	\$448,401.00	\$407,199.00	\$408,550.00
Property Tax Items			
1051 - Gain From Sale of Tax Acquired Property	-	-	\$0.00
1081 - Other Payments In Lieu of Taxes	\$4,399.00	\$4,312.00	\$4,228.00
1090 - Interest and Penalties on Real Prop Taxes	\$6,209.00	\$3,771.00	\$3,082.00
Total for Property Tax Items	\$10,608.00	\$8,083.00	\$7,310.00
Non-Property Tax Items			
1130 - Utilities Gross Receipts Tax	\$21,580.00	\$11,945.00	\$8,809.00
1170 - Franchise Tax	\$24,667.00	\$25,036.00	\$25,793.00
Total for Non-Property Tax Items	\$46,247.00	\$36,981.00	\$34,602.00
Departmental Income			
1289 - Other General Departmental Income	\$2,950.00	\$4,500.00	\$6,900.00
1560 - Safety Inspection Fees	\$1,000.00	-	\$650.00
1589 - Other Public Safety Departmental Income	-	-	\$0.00
2801 - Interfund Revenues	-	-	\$0.00
Total for Departmental Income	\$3,950.00	\$4,500.00	\$7,550.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Use of Money and Property			
2401 - Interest and Earnings	\$1,993.00	\$236.00	\$200.00
Total for Use of Money and Property	\$1,993.00	\$236.00	\$200.00
Licenses and Permits			
2590 - Permits Other	\$25,616.00	\$8,735.00	\$19,076.00
Total for Licenses and Permits	\$25,616.00	\$8,735.00	\$19,076.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$0.00
2651 - Sales of Refuse For Recycling	-	-	\$0.00
2680 - Insurance Recoveries	\$1,150.00	\$342.00	-
Total for Sales of Property and Compensation for Loss	\$1,150.00	\$342.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$454.00	\$626.00
2750 - AIM Related Payments	-	\$5,579.00	\$5,579.00
2770 - Unclassified	-	\$480.00	\$0.00
Total for Other Revenues	\$0.00	\$6,513.00	\$6,205.00
State Aid			
3001 - State Aid Revenue Sharing	\$5,579.00	-	\$0.00
3005 - State Aid Mortgage Tax	\$18,473.00	\$28,014.00	\$16,498.00
3089 - State Aid Other	-	-	\$0.00
3501 - State Aid Consolidated Highway Aid	\$68,750.00	\$63,231.00	\$41,393.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for State Aid	\$92,802.00	\$91,245.00	\$57,891.00
Federal Aid			
4089 - Federal Aid Other	\$117,846.00	-	-
Total for Federal Aid	\$117,846.00	\$0.00	\$0.00
Total for Revenues	\$748,613.00	\$563,834.00	\$541,384.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$0.00
Total for Operating Transfers	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$748,613.00	\$563,834.00	\$541,384.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$11,951.00	\$10,000.00	\$10,000.00
10104 - Legislative Board - Contractual	-	-	\$0.00
Total for Legislative Board	\$11,951.00	\$10,000.00	\$10,000.00
Executive			
12101 - Mayor - Personal Services	\$10,000.00	\$10,000.00	\$8,308.00
12104 - Mayor - Contractual	\$840.00	\$677.00	\$0.00
Total for Executive	\$10,840.00	\$10,677.00	\$8,308.00
Finance			
13204 - Auditor - Contractual	\$5,000.00	\$6,000.00	\$6,000.00
13251 - Treasurer - Personal Services	\$46,676.00	\$41,808.00	\$36,152.00
13254 - Treasurer - Contractual	\$8,183.00	\$7,999.00	\$1,564.00
Total for Finance	\$59,859.00	\$55,807.00	\$43,716.00
Municipal Staff			
14204 - Law - Contractual	\$7,272.00	\$10,355.00	\$15,894.00
14404 - Engineer - Contractual	\$39.00	\$3,410.00	\$1,500.00
14504 - Elections - Contractual	-	\$434.00	\$1,765.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Municipal Staff	\$7,311.00	\$14,199.00	\$19,159.00
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$208,325.00	-	-
16204 - Operation of Plant - Contractual	\$65,875.00	\$60,525.00	\$40,906.00
Total for Shared Services	\$274,200.00	\$60,525.00	\$40,906.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$30,637.00	\$13,432.00	\$12,995.00
19891 - General Government Support, Other - Personal Services	-	-	\$3,569.00
19894 - General Government Support, Other - Contractual	-	\$1,353.00	\$1,167.00
Total for Special Items	\$30,637.00	\$14,785.00	\$17,731.00
Total for General Government Support	\$394,798.00	\$165,993.00	\$139,820.00
Public Safety			
Administration			
30104 - Public Safety Administration - Contractual	\$6,007.00	-	-
Total for Administration	\$6,007.00	\$0.00	\$0.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$27,168.00	\$18,636.00	\$13,961.00
36204 - Safety Inspection - Contractual	\$6,308.00	\$905.00	\$3,525.00
Total for Other Public Safety	\$33,476.00	\$19,541.00	\$17,486.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Public Safety	\$39,483.00	\$19,541.00	\$17,486.00
Health			
Public Health Program			
40204 - Registrar of Vital Statistics - Contractual	\$400.00	\$400.00	\$400.00
Total for Public Health Program	\$400.00	\$400.00	\$400.00
Total for Health	\$400.00	\$400.00	\$400.00
Transportation			
Highway			
51104 - Maintenance of Roads - Contractual	\$14,682.00	\$11,626.00	\$16,467.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$4,118.00	\$42,725.00	\$68,453.00
51424 - Snow Removal - Contractual	\$4,944.00	\$4,512.00	\$4,808.00
51824 - Street Lighting - Contractual	\$37,401.00	\$22,532.00	\$17,199.00
54104 - Sidewalks - Contractual	\$68,750.00	-	\$747.00
Total for Highway	\$129,895.00	\$81,395.00	\$107,674.00
Total for Transportation	\$129,895.00	\$81,395.00	\$107,674.00
Culture and Recreation			
C&R - Administration			
70204 - Parks and Recreation Administration - Contractual	-	\$122.00	-
Total for C&R - Administration	\$0.00	\$122.00	\$0.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Recreation			
71101 - Parks - Personal Services	\$57,766.00	\$50,816.00	\$44,626.00
71102 - Parks - Equipment and Capital Outlay	\$23,349.00	\$52,827.00	\$9,547.00
71104 - Parks - Contractual	\$540.00	\$4,470.00	\$2,067.00
Total for Recreation	\$81,655.00	\$108,113.00	\$56,240.00
Culture			
75504 - Celebrations - Contractual	\$1,500.00	\$1,750.00	\$6,055.00
79894 - Culture And Recreation, Other - Contractual	-	-	\$0.00
Total for Culture	\$1,500.00	\$1,750.00	\$6,055.00
Total for Culture and Recreation	\$83,155.00	\$109,985.00	\$62,295.00
Home and Community Services			
General Environment			
80204 - Planning and Surveys - Contractual	-	\$295.00	\$500.00
Total for General Environment	\$0.00	\$295.00	\$500.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$109,681.00	\$110,648.00	\$108,255.00
81704 - Street Cleaning - Contractual	-	\$375.00	\$1,325.00
Total for Sanitation	\$109,681.00	\$111,023.00	\$109,580.00
Community Environment			
85604 - Shade Trees - Contractual	-	\$7,450.00	\$200.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Community Environment	\$0.00	\$7,450.00	\$200.00
Natural Resources			
87454 - Flood and Erosion Control - Contractual	-	\$400.00	\$0.00
Total for Natural Resources	\$0.00	\$400.00	\$0.00
Total for Home and Community Services	\$109,681.00	\$119,168.00	\$110,280.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$11,991.00	\$10,386.00	\$7,977.00
90508 - Unemployment Insurance - Employee Benefits	\$6,749.00	\$5,617.00	\$2,896.00
90558 - Disability Insurance - Employee Benefits	\$250.00	\$713.00	\$154.00
Total for Employee Benefits	\$18,990.00	\$16,716.00	\$11,027.00
Total for Employee Benefits	\$18,990.00	\$16,716.00	\$11,027.00
Debt Service			
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	\$13,292.00	\$12,600.00	\$11,858.00
97857 - Installment Purchase Debt - Debt Interest	\$881.00	\$1,571.00	\$2,314.00
Total for Debt Service	\$14,173.00	\$14,171.00	\$14,172.00
Total for Debt Service	\$14,173.00	\$14,171.00	\$14,172.00
Total for Expenditures	\$790,575.00	\$527,369.00	\$463,154.00

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**A - General
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$49,450.00
Total for Interfund Transfers	\$0.00	\$0.00	\$49,450.00
Total for Interfund Transfers	\$0.00	\$0.00	\$49,450.00
Total for Other Uses	\$0.00	\$0.00	\$49,450.00
Total for Expenditures and Other Uses	\$790,575.00	\$527,369.00	\$512,604.00

Village of Wurtsboro
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**A - General
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$286,258.00	\$249,793.00	\$221,013.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$286,258.00	\$249,793.00	\$221,013.00
Add Revenues and Other Sources	\$748,613.00	\$563,834.00	\$541,384.00
Deduct Expenditures and Other Uses	\$790,575.00	\$527,369.00	\$512,604.00
8029 - Fund Balance - End of Year	\$244,296.00	\$286,258.00	\$249,793.00

Village of Wurtsboro
Annual Financial Report
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**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$558,800.00	\$469,830.00	\$422,980.00
1199 - Est Rev - Non-Property Tax Items	\$28,500.00	\$28,500.00	\$28,500.00
1299 - Est Rev - Departmental Income	-	\$5,000.00	\$5,000.00
2199 - Est Rev - Departmental Income	\$5,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$200.00	\$200.00	\$200.00
2599 - Est Rev - Licenses and Permits	\$5,000.00	\$5,000.00	\$5,000.00
2799 - Est Rev - Other Revenues	-	\$0.00	\$0.00
3099 - Est Rev - State Aid	\$73,000.00	\$73,000.00	\$63,000.00
Total for Estimated Revenue	\$670,500.00	\$581,530.00	\$524,680.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$30,000.00	\$30,000.00	\$30,000.00
Total for Estimated Other Sources	\$30,000.00	\$30,000.00	\$30,000.00
Total for Estimated Revenues and Other Sources	\$700,500.00	\$611,530.00	\$554,680.00

Village of Wurtsboro
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**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$241,950.00	\$186,950.00	\$183,450.00
3999 - App - Public Safety	\$31,500.00	\$28,500.00	\$28,500.00
4999 - App - Health	\$400.00	\$400.00	\$400.00
5999 - App - Transportation	\$120,000.00	\$120,000.00	\$90,000.00
7999 - App - Culture and Recreation	\$84,500.00	\$82,500.00	\$60,000.00
8999 - App - Home and Community Services	\$198,000.00	\$163,000.00	\$163,000.00
9199 - App - Employee Benefits	\$17,000.00	\$16,000.00	\$15,000.00
9899 - App - Debt Service	\$7,150.00	\$14,180.00	\$14,330.00
Total for Estimated Appropriations	\$700,500.00	\$611,530.00	\$554,680.00
Total for Estimated Appropriations and Other Uses	\$700,500.00	\$611,530.00	\$554,680.00

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**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$127,859.00	\$249,200.00	\$195,311.00
Total for Cash and Cash Equivalents	\$127,859.00	\$249,200.00	\$195,311.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$38,915.00	\$37,676.00	\$37,603.00
Total for Restricted Cash and Cash Equivalents	\$38,915.00	\$37,676.00	\$37,603.00
Net Other Receivables			
350 - Water Rents Receivable	\$72,709.00	\$66,751.00	\$57,747.00
Total for Net Other Receivables	\$72,709.00	\$66,751.00	\$57,747.00
Due From			
391 - Due From Other Funds	\$240.00	\$240.00	-
Total for Due From	\$240.00	\$240.00	\$0.00
Other Assets			
480 - Prepaid Expenses	-	\$0.00	\$780.00
Total for Other Assets	\$0.00	\$0.00	\$780.00
Total for Assets	\$239,723.00	\$353,867.00	\$291,441.00

Village of Wurtsboro
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**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assets and Deferred Outflows	\$239,723.00	\$353,867.00	\$291,441.00

Village of Wurtsboro
Annual Financial Report
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**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,910.00	\$20,327.00	\$6,010.00
601 - Accrued Liabilities	\$256.00	\$180.00	\$180.00
Total for Payables	\$2,166.00	\$20,507.00	\$6,190.00
Due to			
630 - Due To Other Funds	\$15,320.00	-	-
Total for Due to	\$15,320.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities	-	\$58,923.00	-
Total for Other Liabilities	\$0.00	\$58,923.00	\$0.00
Total for Liabilities	\$17,486.00	\$79,430.00	\$6,190.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	-	\$780.00
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$780.00
Restricted Fund Balance			
878 - Capital Reserve	\$38,915.00	\$37,676.00	\$37,603.00

Village of Wurtsboro
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**FX - Water
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Restricted Fund Balance	\$38,915.00	\$37,676.00	\$37,603.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$37,000.00	\$84,100.00	\$73,900.00
915 - Assigned Unappropriated Fund Balance	\$146,322.00	\$152,661.00	\$172,968.00
Total for Assigned Fund Balance	\$183,322.00	\$236,761.00	\$246,868.00
Total for Fund Balance	\$222,237.00	\$274,437.00	\$285,251.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$239,723.00	\$353,867.00	\$291,441.00

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**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$290,900.00	\$226,820.00	\$203,248.00
2142 - Unmetered Water Sales	\$60.00	\$10,872.00	\$15,542.00
2144 - Water Service Charges	\$2,225.00	\$1,854.00	\$2,571.00
2148 - Interest and Penalties on Water Rents	\$6,184.00	\$6,254.00	\$1,811.00
Total for Departmental Income	\$299,369.00	\$245,800.00	\$223,172.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,464.00	\$275.00	\$257.00
Total for Use of Money and Property	\$5,464.00	\$275.00	\$257.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	-	\$1,150.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$1,150.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$508.00	-	-
Total for Other Revenues	\$508.00	\$0.00	\$0.00
Total for Revenues	\$305,341.00	\$246,075.00	\$224,579.00
Total for Revenues and Other Sources	\$305,341.00	\$246,075.00	\$224,579.00

Village of Wurtsboro
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$0.00
17102 - Self Insurance, Administration - Equipment and Capital Outlay	-	-	\$0.00
17104 - Self Insurance, Administration - Contractual	-	-	\$0.00
Total for Self Insurance	\$0.00	\$0.00	\$0.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$7,441.00	-	-
19894 - General Government Support, Other - Contractual Engineer	\$118,428.00	-	-
Total for Special Items	\$125,869.00	\$0.00	\$0.00
Total for General Government Support	\$125,869.00	\$0.00	\$0.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$2,383.00	\$10,661.00	\$13,547.00
83102 - Water Administration - Equipment and Capital Outlay	\$364.00	\$1,195.00	\$2,660.00
83104 - Water Administration - Contractual	\$8,947.00	\$26,263.00	\$29,202.00

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**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$13,621.00	-	-
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	\$0.00	\$14,292.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$44,488.00	\$50,899.00	\$12,399.00
83301 - Water Purification - Personal Services	-	-	\$5,777.00
83302 - Water Purification - Equipment and Capital Outlay	-	-	\$0.00
83304 - Water Purification - Contractual	\$43,224.00	\$37,315.00	\$21,283.00
83404 - Water Transportation and Distribution - Contractual	\$45,241.00	\$56,381.00	\$82,924.00
83972 - Water Capital Projects - Equipment and Capital Outlay	-	-	\$0.00
Total for Water	\$158,268.00	\$182,714.00	\$182,084.00
Total for Home and Community Services	\$158,268.00	\$182,714.00	\$182,084.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$1,241.00	\$816.00	\$1,480.00
90408 - Workers' Compensation - Employee Benefits	-	-	\$0.00
Total for Employee Benefits	\$1,241.00	\$816.00	\$1,480.00
Total for Employee Benefits	\$1,241.00	\$816.00	\$1,480.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$49,000.00	\$48,500.00	\$47,900.00

Village of Wurtsboro
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**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
97107 - Serial Bonds - Debt Interest	\$23,163.00	\$24,859.00	\$26,544.00
Total for Debt Service	\$72,163.00	\$73,359.00	\$74,444.00
Total for Debt Service	\$72,163.00	\$73,359.00	\$74,444.00
Total for Expenditures	\$357,541.00	\$256,889.00	\$258,008.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$357,541.00	\$256,889.00	\$258,008.00

Village of Wurtsboro
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$274,437.00	\$285,251.00	\$318,680.00
8022 - Restated Fund Balance - Beginning of Year	\$274,437.00	\$285,251.00	\$318,680.00
Add Revenues and Other Sources	\$305,341.00	\$246,075.00	\$224,579.00
Deduct Expenditures and Other Uses	\$357,541.00	\$256,889.00	\$258,008.00
8029 - Fund Balance - End of Year	\$222,237.00	\$274,437.00	\$285,251.00

Village of Wurtsboro
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$193,000.00	\$188,000.00
2199 - Est Rev - Departmental Income	\$256,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$100.00	\$100.00	\$100.00
Total for Estimated Revenue	\$256,100.00	\$193,100.00	\$188,100.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	-	\$0.00	\$0.00
599 - Appropriated Fund Balance	\$37,000.00	\$84,100.00	\$73,900.00
Total for Estimated Other Sources	\$37,000.00	\$84,100.00	\$73,900.00
Total for Estimated Revenues and Other Sources	\$293,100.00	\$277,200.00	\$262,000.00

Village of Wurtsboro
 Annual Financial Report
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**FX - Water
 Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$55,100.00	\$58,200.00	\$56,000.00
8999 - App - Home and Community Services	\$155,000.00	\$136,000.00	\$123,000.00
9199 - App - Employee Benefits	\$5,000.00	\$5,000.00	\$5,000.00
9899 - App - Debt Service	\$78,000.00	\$78,000.00	\$78,000.00
Total for Estimated Appropriations	\$293,100.00	\$277,200.00	\$262,000.00
Total for Estimated Appropriations and Other Uses	\$293,100.00	\$277,200.00	\$262,000.00

Village of Wurtsboro
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	-	\$0.00
Total for Cash and Cash Equivalents	\$0.00	\$0.00	\$0.00
Total for Assets	\$0.00	\$0.00	\$0.00
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Village of Wurtsboro
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For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	-	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$0.00	\$0.00	\$0.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	\$0.00
Total for Unassigned Fund Balance	\$0.00	\$0.00	\$0.00
Total for Fund Balance	\$0.00	\$0.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Village of Wurtsboro
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	-	\$92.00
Total for Use of Money and Property	\$0.00	\$0.00	\$92.00
State Aid			
3591 - State Aid Highway Capital Projects	-	-	\$0.00
Total for State Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$0.00	\$0.00	\$92.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$49,450.00
Total for Operating Transfers	\$0.00	\$0.00	\$49,450.00
Total for Other Sources	\$0.00	\$0.00	\$49,450.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$49,542.00

Village of Wurtsboro
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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	-	-	\$11.00
Total for Finance	\$0.00	\$0.00	\$11.00
Total for General Government Support	\$0.00	\$0.00	\$11.00
Debt Service			
Debt Service			
97107 - Serial Bonds - Debt Interest	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$14,233.00
Total for Debt Service	\$0.00	\$0.00	\$14,233.00
Total for Debt Service	\$0.00	\$0.00	\$14,233.00
Total for Expenditures	\$0.00	\$0.00	\$14,244.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$14,244.00

Village of Wurtsboro
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	(\$35,298.00)
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	(\$35,298.00)
Add Revenues and Other Sources	\$0.00	\$0.00	\$49,542.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$14,244.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Village of Wurtsboro
Annual Financial Report
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K - General Fixed Assets
Schedule of Non-Current Government Assets

	05/31/2023	05/31/2022	05/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$51,555.00	\$51,555.00	\$51,555.00
Total for Non-Depreciable Capital Assets	\$51,555.00	\$51,555.00	\$51,555.00
Depreciable Capital Assets			
102 - Buildings	\$980,234.00	\$779,483.00	\$779,483.00
103 - Improvements Other Than Buildings	\$2,829,204.00	\$2,829,204.00	\$2,829,204.00
104 - Machinery and Equipment	\$237,064.00	\$223,490.00	\$175,443.00
Total for Depreciable Capital Assets	\$4,046,502.00	\$3,832,177.00	\$3,784,130.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$467,715.00)	(\$452,657.00)	(\$420,717.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$1,566,051.00)	(\$1,441,926.00)	(\$1,345,000.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$154,721.00)	(\$135,502.00)	(\$100,413.00)
Total for Accumulated Depreciation	(\$2,188,487.00)	(\$2,030,085.00)	(\$1,866,130.00)
Total for Non-Current Assets	\$1,909,570.00	\$1,853,647.00	\$1,969,555.00

Village of Wurtsboro
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

W - General Long Term Debt
Schedule of Non-Current Government Liabilities

	05/31/2023	05/31/2022	05/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,049,500.00	\$1,098,500.00	\$1,147,000.00
685 - Installment Purchase Contract Debt	\$6,972.00	\$20,264.00	\$32,865.00
Total for Debt Obligations	\$1,056,472.00	\$1,118,764.00	\$1,179,865.00
Total for Long-Term Obligations	\$1,056,472.00	\$1,118,764.00	\$1,179,865.00

Village of Wurtsboro
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Wurtsboro
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$49,000.00	\$0.00	\$0.00	\$1,098,500.00	\$1,049,500.00
Installment Purchase Contract	\$0.00	\$0.00	\$13,292.00	\$0.00	\$0.00	\$20,264.00	\$6,972.00
Total	\$0.00	\$0.00	\$62,292.00	\$0.00	\$0.00	\$1,118,764.00	\$1,056,472.00

Village of Wurtsboro
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Tower		2/27/09	2/27/24	\$0.00	\$0.00	\$20,600.00	\$0.00	\$42,200.00	\$0.00	\$21,600.00
Bond Water Improvements	USDA	5/24/12	8/16/49	\$0.00	\$0.00	\$28,400.00	\$0.00	\$1,056,300.00	\$0.00	\$1,027,900.00
Installment Purchase Contract 2018 Highway Truck		12/10/18	1/10/24	\$0.00	\$0.00	\$13,292.00	\$0.00	\$20,264.00	\$0.00	\$6,972.00

Village of Wurtsboro
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$50,600.00	\$21,456.00	\$72,056.00	\$998,900.00
2025	\$29,600.00	\$19,682.00	\$49,282.00	\$969,300.00
2026	\$30,200.00	\$19,084.00	\$49,284.00	\$939,100.00
2027	\$30,800.00	\$18,474.00	\$49,274.00	\$908,300.00
2028	\$31,400.00	\$17,852.00	\$49,252.00	\$876,900.00
2029	\$32,000.00	\$17,218.00	\$49,218.00	\$844,900.00
2030	\$32,700.00	\$16,571.00	\$49,271.00	\$812,200.00
2031	\$33,400.00	\$15,910.00	\$49,310.00	\$778,800.00
2032	\$34,000.00	\$15,236.00	\$49,236.00	\$744,800.00
2033	\$34,700.00	\$14,549.00	\$49,249.00	\$710,100.00
2034	\$35,400.00	\$13,848.00	\$49,248.00	\$674,700.00
2035	\$36,100.00	\$13,133.00	\$49,233.00	\$638,600.00
2036	\$36,900.00	\$12,403.00	\$49,303.00	\$601,700.00

Village of Wurtsboro
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$37,600.00	\$11,658.00	\$49,258.00	\$564,100.00
2038	\$38,400.00	\$10,898.00	\$49,298.00	\$525,700.00
2039	\$39,100.00	\$10,123.00	\$49,223.00	\$486,600.00
2040	\$40,000.00	\$9,332.00	\$49,332.00	\$446,600.00
2041	\$40,700.00	\$8,525.00	\$49,225.00	\$405,900.00
2042	\$41,600.00	\$7,702.00	\$49,302.00	\$364,300.00
2043	\$42,400.00	\$6,862.00	\$49,262.00	\$321,900.00
2044	\$43,300.00	\$6,005.00	\$49,305.00	\$278,600.00
2045	\$44,100.00	\$5,131.00	\$49,231.00	\$234,500.00
2046	\$45,000.00	\$4,240.00	\$49,240.00	\$189,500.00
2047	\$46,000.00	\$3,330.00	\$49,330.00	\$143,500.00
2048	\$46,900.00	\$2,401.00	\$49,301.00	\$96,600.00
2049	\$47,800.00	\$1,454.00	\$49,254.00	\$48,800.00
2050	\$48,800.00	\$488.00	\$49,288.00	\$0.00

Village of Wurtsboro
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Total	\$1,049,500.00	\$303,565.00	\$1,353,065.00	
\$1,049,500.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Wurtsboro
Annual Financial Report
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
373	Checking	A	\$54.00	\$0.00	\$0.00	\$0.00	\$54.00
4773	Checking	A, FX	\$2,568.00	\$0.00	\$0.00	\$0.00	\$2,568.00
1	NYCLASS Municipal Cooperative	A	\$51,073.00	\$0.00	\$0.00	\$0.00	\$51,073.00
4	NYCLASS Municipal Cooperative	FX	\$38,915.00	\$0.00	\$0.00	\$0.00	\$38,915.00
2	NYCLASS Municipal Cooperative	FX	\$16,111.00	\$0.00	\$0.00	\$0.00	\$16,111.00
3	NYCLASS Municipal Cooperative	FX	\$51,443.00	\$0.00	\$0.00	\$0.00	\$51,443.00
6235	NOW	FX	\$15,635.00	\$70.00	\$0.00	\$0.00	\$15,705.00
5051	Checking	A	\$7,516.00	\$375.00	\$0.00	\$0.00	\$7,891.00
8401	Checking	A	\$166,741.00	\$8.00	(\$2,963.00)	\$0.00	\$163,786.00
6701	Savings	A	\$3,758.00	\$0.00	\$0.00	\$0.00	\$3,758.00
4895	Checking	A	\$204.00	\$0.00	\$0.00	\$0.00	\$204.00

Village of Wurtsboro
Annual Financial Report
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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6257	Checking	FX	\$49,175.00	\$0.00	(\$4,873.00)	\$0.00	\$44,302.00
4665	Checking	A	\$8,452.00	\$0.00	\$0.00	\$0.00	\$8,452.00
Total			\$411,645.00	\$453.00	(\$7,836.00)	\$0.00	\$404,262.00
Total Cash From Financials							\$404,262.00

Village of Wurtsboro
 Annual Financial Report
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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$411,645.00
FDIC Insurance	\$254,103.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$157,542.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$411,645.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of Wurtsboro
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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
1	9		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System					
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$13,232.00	1	9		
Worker's Compensation					
Life Insurance					
Unemployment Insurance	\$6,749.00	1	9		
Disability Insurance	\$250.00	1	9		
Hospital, Medical and Dental Insurance					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$20,231.00				