

**Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Daniel Tucker (wappcomp), hereby certify that I am the Chief Financial Officer of the Town of Wappinger, and that the information provided in the Annual Financial Report of the Town of Wappinger for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- DB - Highway Part-town
- H - Capital Projects
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$5,492,870.00	\$5,358,476.00	\$4,910,105.00
210 - Petty Cash	\$750.00	\$750.00	\$750.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$5,493,620.00</b>	<b>\$5,359,226.00</b>	<b>\$4,910,855.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$108,800.00	\$436,678.00	\$656,214.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$108,800.00</b>	<b>\$436,678.00</b>	<b>\$656,214.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$120,395.00	\$51,589.00	\$51,783.00
454 - Leases Receivable	\$1,550,055.00	\$1,888,398.00	-
<b>Total for Net Other Receivables</b>	<b>\$1,670,450.00</b>	<b>\$1,939,987.00</b>	<b>\$51,783.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$1,830,805.00	\$1,337,983.00	\$988,867.00
410 - Due from State and Federal Government	-	-	\$175,830.00
440 - Due from Other Governments	-	\$189,804.00	\$44,795.00
<b>Total for Due From</b>	<b>\$1,830,805.00</b>	<b>\$1,527,787.00</b>	<b>\$1,209,492.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$80,932.00	\$87,951.00	\$94,957.00

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Other Assets</b>	<b>\$80,932.00</b>	<b>\$87,951.00</b>	<b>\$94,957.00</b>
<b>Total for Assets</b>	<b>\$9,184,607.00</b>	<b>\$9,351,629.00</b>	<b>\$6,923,301.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$9,184,607.00</b>	<b>\$9,351,629.00</b>	<b>\$6,923,301.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$1,359.00	\$212,947.00	\$288,977.00
601 - Accrued Liabilities	\$8,165.00	\$28,320.00	-
730 - Guaranty & Bid Deposits	\$27,138.00	\$27,138.00	\$27,137.00
<b>Total for Payables</b>	<b>\$36,662.00</b>	<b>\$268,405.00</b>	<b>\$316,114.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$1,147,747.00	\$1,402,729.00	\$1,062,356.00
631 - Due To Other Governments <i>Justice Court</i>	\$33,604.00	\$23,607.00	\$12,668.00
<b>Total for Due to</b>	<b>\$1,181,351.00</b>	<b>\$1,426,336.00</b>	<b>\$1,075,024.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>ARPA Funds</i>	\$2,267,275.00	\$2,267,275.00	\$2,267,275.00
<b>Total for Other Liabilities</b>	<b>\$2,267,275.00</b>	<b>\$2,267,275.00</b>	<b>\$2,267,275.00</b>
<b>Total for Liabilities</b>	<b>\$3,485,288.00</b>	<b>\$3,962,016.00</b>	<b>\$3,658,413.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>Deferred Leases and Retiree Pmt for health insurance</i>	\$2,062,656.00	\$1,821,626.00	\$3,499.00

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Deferred Inflows of Resources</b>	<b>\$2,062,656.00</b>	<b>\$1,821,626.00</b>	<b>\$3,499.00</b>
<b>Total for Deferred Inflows</b>	<b>\$2,062,656.00</b>	<b>\$1,821,626.00</b>	<b>\$3,499.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$80,932.00	\$87,951.00	\$94,957.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$80,932.00</b>	<b>\$87,951.00</b>	<b>\$94,957.00</b>
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	\$108,800.00	\$436,678.00	\$108,800.00
899 - Other Restricted Fund Balance <i>Parkland Trust and Trust Reclass</i>	\$381,521.00	\$109,724.00	\$520,293.00
<b>Total for Restricted Fund Balance</b>	<b>\$490,321.00</b>	<b>\$546,402.00</b>	<b>\$629,093.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$67,216.00	\$85,000.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$67,216.00</b>	<b>\$85,000.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$2,998,194.00	\$2,848,634.00	\$2,537,339.00
<b>Total for Unassigned Fund Balance</b>	<b>\$2,998,194.00</b>	<b>\$2,848,634.00</b>	<b>\$2,537,339.00</b>
<b>Total for Fund Balance</b>	<b>\$3,636,663.00</b>	<b>\$3,567,987.00</b>	<b>\$3,261,389.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$9,184,607.00</b>	<b>\$9,351,629.00</b>	<b>\$6,923,301.00</b>

Town of Wappinger  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$3,025,845.00	\$2,969,732.00	\$2,814,454.00
<b>Total for Property Taxes</b>	<b>\$3,025,845.00</b>	<b>\$2,969,732.00</b>	<b>\$2,814,454.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$36,400.08	\$38,102.00	\$35,140.00
1090 - Interest and Penalties on Real Prop Taxes	\$133,547.04	\$173,158.00	\$124,645.00
<b>Total for Property Tax Items</b>	<b>\$169,947.12</b>	<b>\$211,260.00</b>	<b>\$159,785.00</b>
<b>Departmental Income</b>			
1232 - Tax Collector Fees	-	\$12,935.00	\$1,348.00
1255 - Clerk Fees	\$10,180.75	\$9,558.00	\$12,183.00
1603 - Vital Statistics Fees	\$11,680.00	\$9,259.00	\$9,704.00
2001 - Park and Recreational Charges	\$1,334.65	\$1,563.00	\$114.00
2025 - Special Recreational Facility Charges	\$475.00	\$88.00	\$0.00
2089 - Other Culture and Recreation Income	\$3,871.00	\$7,660.00	\$2,162.00
2130 - Refuse and Garbage Charges	\$99,495.00	\$101,989.00	\$85,807.00
<b>Total for Departmental Income</b>	<b>\$127,036.40</b>	<b>\$143,052.00</b>	<b>\$111,318.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$254,473.98	\$142,200.00	\$30,357.00
2410 - Rental of Real Property	\$274,736.62	\$163,651.00	\$246,860.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2421 - Lease Payments Collected	-	\$119,668.00	-
<b>Total for Use of Money and Property</b>	<b>\$529,210.60</b>	<b>\$425,519.00</b>	<b>\$277,217.00</b>
<b>Licenses and Permits</b>			
2544 - Dog Licenses	\$4,357.00	\$4,238.00	\$5,062.00
2590 - Permits Other	\$200.00	-	\$500.00
<b>Total for Licenses and Permits</b>	<b>\$4,557.00</b>	<b>\$4,238.00</b>	<b>\$5,562.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$383,594.70	\$271,866.00	\$371,631.00
2611 - Fines and Penalties Dog Cases	\$200.00	\$675.00	\$650.00
<b>Total for Fines and Forfeitures</b>	<b>\$383,794.70</b>	<b>\$272,541.00</b>	<b>\$372,281.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$819.20	\$5,065.00	\$282.00
2680 - Insurance Recoveries	-	-	\$0.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$819.20</b>	<b>\$5,065.00</b>	<b>\$282.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$190.34	\$748.00	\$2,061.00
2705 - Gifts and Donations	\$1,800.00	-	\$500.00
2750 - AIM Related Payments	-	-	\$266,900.00
2770 - Unclassified Retiree Health Contributions	\$16,984.05	\$53,567.00	\$23,149.00
<b>Total for Other Revenues</b>	<b>\$18,974.39</b>	<b>\$54,315.00</b>	<b>\$292,610.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$285,571.00	-	-
3005 - State Aid Mortgage Tax	\$532,020.98	\$518,458.00	\$972,917.00
3089 - State Aid Other	-	\$268,168.00	\$6,991.00
<b>Total for State Aid</b>	<b>\$817,591.98</b>	<b>\$786,626.00</b>	<b>\$979,908.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$619,492.48	-	\$26,256.00
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$4,640.00
<b>Total for Federal Aid</b>	<b>\$619,492.48</b>	<b>\$0.00</b>	<b>\$30,896.00</b>
<b>Total for Revenues</b>	<b>\$5,697,268.87</b>	<b>\$4,872,348.00</b>	<b>\$5,044,313.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$5,697,268.87</b>	<b>\$4,872,348.00</b>	<b>\$5,044,313.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$52,763.00	\$50,900.00	\$36,100.00
10102 - Legislative Board - Equipment and Capital Outlay	-	-	\$254.00
10104 - Legislative Board - Contractual	\$6,036.00	\$5,268.00	\$5,295.00
<b>Total for Legislative Board</b>	<b>\$58,799.00</b>	<b>\$56,168.00</b>	<b>\$41,649.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$287,694.00	\$270,018.00	\$279,308.00
11102 - Municipal Court - Equipment and Capital Outlay	-	\$40.00	\$1,050.00
11104 - Municipal Court - Contractual	\$35,835.00	\$23,842.00	\$25,396.00
<b>Total for Judicial</b>	<b>\$323,529.00</b>	<b>\$293,900.00</b>	<b>\$305,754.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$122,202.00	\$122,856.00	\$119,848.00
12202 - Supervisor - Equipment and Capital Outlay	-	-	\$35,849.00
12204 - Supervisor - Contractual	\$74,047.00	\$9,916.00	\$11,201.00
<b>Total for Executive</b>	<b>\$196,249.00</b>	<b>\$132,772.00</b>	<b>\$166,898.00</b>
<b>Finance</b>			
13151 - Comptroller - Personal Services	\$319,778.00	\$218,151.00	\$161,939.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13152 - Comptroller - Equipment and Capital Outlay	\$2,313.00	-	\$1,362.00
13154 - Comptroller - Contractual	\$199,301.00	\$23,625.00	\$28,842.00
13204 - Auditor - Contractual	\$48,475.00	\$42,550.00	\$34,500.00
13301 - Tax Collection - Personal Services	\$126,220.00	\$111,426.00	\$109,809.00
13302 - Tax Collection - Equipment and Capital Outlay	-	\$898.00	\$2,012.00
13304 - Tax Collection - Contractual	\$12,679.00	\$10,903.00	\$10,330.00
13551 - Assessment - Personal Services	\$299,550.00	\$175,223.00	\$154,291.00
13552 - Assessment - Equipment and Capital Outlay	\$191.00	-	\$0.00
13554 - Assessment - Contractual	\$13,248.00	\$12,243.00	\$20,750.00
13804 - Fiscal Agents Fees - Contractual	\$7,631.00	\$1,691.00	\$1,691.00
<b>Total for Finance</b>	<b>\$1,029,386.00</b>	<b>\$596,710.00</b>	<b>\$525,526.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$154,667.00	\$138,200.00	\$138,209.00
14104 - Clerk - Contractual	\$25,107.00	\$31,436.00	\$28,146.00
14204 - Law - Contractual	\$228,454.00	\$86,342.00	\$89,360.00
14301 - Personnel - Personal Services	-	\$33,094.00	\$0.00
14304 - Personnel - Contractual	\$745.00	\$3,416.00	\$1,605.00
14404 - Engineer - Contractual	\$67,937.00	\$12,948.00	\$70,697.00
14804 - Public Information and Services - Contractual	\$57,350.00	\$50,500.00	\$47,000.00
<b>Total for Municipal Staff</b>	<b>\$534,260.00</b>	<b>\$355,936.00</b>	<b>\$375,017.00</b>
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$2,670.00	-
16204 - Operation of Plant - Contractual	\$282,387.00	\$377,164.00	\$449,086.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
16604 - Central Storeroom - Contractual	-	-	\$1,075.00
16704 - Central Printing and Mailing - Contractual	\$24,898.00	\$31,967.00	\$14,708.00
16804 - Central Data Processing - Contractual	\$122,251.00	\$117,355.00	\$113,112.00
<b>Total for Shared Services</b>	<b>\$429,536.00</b>	<b>\$529,156.00</b>	<b>\$577,981.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$325,042.00	\$243,514.00	\$214,917.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$9,933.00	\$8,737.00	\$12,668.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$1,260.00	\$5,348.00	\$4,495.00
19894 - General Government Support, Other - Contractual	-	\$5,380.00	\$1,500.00
<b>Total for Special Items</b>	<b>\$336,235.00</b>	<b>\$262,979.00</b>	<b>\$233,580.00</b>
<b>Total for General Government Support</b>	<b>\$2,907,994.00</b>	<b>\$2,227,621.00</b>	<b>\$2,226,405.00</b>
<b>Public Safety</b>			
<b>Administration</b>			
30202 - Public Safety Communication Systems - Equipment and Capital Outlay	-	\$35,849.00	-
<b>Total for Administration</b>	<b>\$0.00</b>	<b>\$35,849.00</b>	<b>\$0.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$31,635.00	\$31,169.00	\$30,328.00
35104 - Dog Control - Contractual	\$4,661.00	\$1,863.00	\$1,913.00
<b>Total for Animal Control</b>	<b>\$36,296.00</b>	<b>\$33,032.00</b>	<b>\$32,241.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Public Safety</b>	<b>\$36,296.00</b>	<b>\$68,881.00</b>	<b>\$32,241.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40101 - Public Health - Personal Services	-	-	\$9,333.00
40201 - Registrar of Vital Statistics - Personal Services	\$2,168.00	\$19,528.00	\$17,775.00
<b>Total for Public Health Program</b>	<b>\$2,168.00</b>	<b>\$19,528.00</b>	<b>\$27,108.00</b>
<b>Total for Health</b>	<b>\$2,168.00</b>	<b>\$19,528.00</b>	<b>\$27,108.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$146,702.00	\$146,922.00	\$136,079.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$570.00	\$277.00	\$136.00
50104 - Highway and Street Administration - Contractual	\$2,241.00	\$3,905.00	\$3,047.00
51324 - Garage - Contractual	\$33,055.00	\$46,133.00	\$45,724.00
<b>Total for Highway</b>	<b>\$182,568.00</b>	<b>\$197,237.00</b>	<b>\$184,986.00</b>
<b>Total for Transportation</b>	<b>\$182,568.00</b>	<b>\$197,237.00</b>	<b>\$184,986.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
65104 - Veterans Service - Contractual	\$131.00	\$1,836.00	\$5,000.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Economic Opportunity and Development</b>	<b>\$131.00</b>	<b>\$1,836.00</b>	<b>\$5,000.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$131.00</b>	<b>\$1,836.00</b>	<b>\$5,000.00</b>
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70201 - Parks and Recreation Administration - Personal Services	-	\$343.00	\$0.00
<b>Total for C&amp;R - Administration</b>	<b>\$0.00</b>	<b>\$343.00</b>	<b>\$0.00</b>
<b>Recreation</b>			
71104 - Parks - Contractual	\$69,994.00	\$146,723.00	-
71454 - Joint Recreation Projects - Contractual	\$18,500.00	\$13,500.00	\$15,000.00
<b>Total for Recreation</b>	<b>\$88,494.00</b>	<b>\$160,223.00</b>	<b>\$15,000.00</b>
<b>Culture</b>			
75204 - Historical Property - Contractual	\$10,000.00	\$10,000.00	\$10,000.00
75502 - Celebrations - Equipment and Capital Outlay	-	-	\$0.00
75504 - Celebrations - Contractual	\$387.00	\$427.00	\$0.00
76104 - Programs for the Aging - Contractual	\$48,195.00	\$28,750.00	\$57,960.00
76201 - Adult Recreation - Personal Services	\$95,047.00	\$86,598.00	\$91,231.00
76202 - Adult Recreation - Equipment and Capital Outlay	\$3,834.00	\$408.00	\$1,647.00
76204 - Adult Recreation - Contractual	\$36,963.00	\$32,804.00	\$34,971.00
<b>Total for Culture</b>	<b>\$194,426.00</b>	<b>\$158,987.00</b>	<b>\$195,809.00</b>
<b>Total for Culture and Recreation</b>	<b>\$282,920.00</b>	<b>\$319,553.00</b>	<b>\$210,809.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Home and Community Services</b>			
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$29,503.00	\$22,640.00	\$27,549.00
81604 - Refuse and Garbage - Contractual	\$245,262.00	\$242,473.00	\$215,192.00
<b>Total for Sanitation</b>	<b>\$274,765.00</b>	<b>\$265,113.00</b>	<b>\$242,741.00</b>
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$1,400.00	-	-
<b>Total for Community Environment</b>	<b>\$1,400.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$276,165.00</b>	<b>\$265,113.00</b>	<b>\$242,741.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$178,801.00	\$137,870.00	\$123,502.00
90308 - Social Security - Employee Benefits	\$123,642.00	\$108,965.00	\$101,672.00
90408 - Workers' Compensation - Employee Benefits	\$25,062.00	\$25,076.00	\$26,431.00
90458 - Life Insurance - Employee Benefits	\$2,331.00	\$2,016.00	\$2,137.00
90508 - Unemployment Insurance - Employee Benefits	\$8,683.00	\$4,015.00	\$3,127.00
90558 - Disability Insurance - Employee Benefits	\$1,982.00	-	(\$1,949.00)
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$690,826.00	\$609,764.00	\$588,687.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits EAP Services	\$583.00	\$554.00	\$468.00
<b>Total for Employee Benefits</b>	<b>\$1,031,910.00</b>	<b>\$888,260.00</b>	<b>\$844,075.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Employee Benefits</b>	<b>\$1,031,910.00</b>	<b>\$888,260.00</b>	<b>\$844,075.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$237,083.00	\$387,947.00	\$306,839.00
97107 - Serial Bonds - Debt Interest	\$198,934.00	\$143,032.00	\$149,803.00
<b>Total for Debt Service</b>	<b>\$436,017.00</b>	<b>\$530,979.00</b>	<b>\$456,642.00</b>
<b>Total for Debt Service</b>	<b>\$436,017.00</b>	<b>\$530,979.00</b>	<b>\$456,642.00</b>
<b>Total for Expenditures</b>	<b>\$5,156,169.00</b>	<b>\$4,519,008.00</b>	<b>\$4,230,007.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>ARPA Funds expensed in B Fund</i>	\$472,424.00	-	\$4,640.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$50,000.00	-
<b>Total for Interfund Transfers</b>	<b>\$472,424.00</b>	<b>\$50,000.00</b>	<b>\$4,640.00</b>
<b>Total for Interfund Transfers</b>	<b>\$472,424.00</b>	<b>\$50,000.00</b>	<b>\$4,640.00</b>
<b>Total for Other Uses</b>	<b>\$472,424.00</b>	<b>\$50,000.00</b>	<b>\$4,640.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,628,593.00</b>	<b>\$4,569,008.00</b>	<b>\$4,234,647.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,567,987.00	\$3,261,389.00	\$2,171,782.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$3,258.00	\$279,941.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$3,567,987.00	\$3,264,647.00	\$2,451,723.00
Add Revenues and Other Sources	\$5,697,268.87	\$4,872,348.00	\$5,044,313.00
Deduct Expenditures and Other Uses	\$5,628,593.00	\$4,569,008.00	\$4,234,647.00
8029 - Fund Balance - End of Year	\$3,636,662.87	\$3,567,987.00	\$3,261,389.00

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$3,095,492.00	\$3,025,845.00	\$2,969,732.00
1099 - Est Rev - Property Tax Items	\$135,000.00	\$135,000.00	\$135,000.00
1299 - Est Rev - Departmental Income	-	-	\$124,500.00
2199 - Est Rev - Departmental Income	\$114,950.00	-	-
2499 - Est Rev - Use of Money and Property	\$340,000.00	\$444,500.00	\$245,000.00
2599 - Est Rev - Licenses and Permits	\$5,000.00	\$5,100.00	\$5,100.00
2649 - Est Rev - Fines and Forfeitures	\$400,300.00	\$250,300.00	\$400,300.00
2799 - Est Rev - Other Revenues	\$140,000.00	-	-
3099 - Est Rev - State Aid	\$736,900.00	\$734,900.00	\$785,400.00
<b>Total for Estimated Revenue</b>	<b>\$4,967,642.00</b>	<b>\$4,595,645.00</b>	<b>\$4,665,032.00</b>
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	\$94,938.00	-	-
599 - Appropriated Fund Balance	\$67,216.00	\$85,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$162,154.00</b>	<b>\$85,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$5,129,796.00</b>	<b>\$4,680,645.00</b>	<b>\$4,665,032.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$2,904,532.00	\$2,420,309.00	\$2,458,188.00
3999 - App - Public Safety	\$59,048.00	\$59,589.00	\$58,636.00
4999 - App - Health	\$12,000.00	\$15,000.00	\$15,000.00
5999 - App - Transportation	\$216,258.00	\$209,459.00	\$224,404.00
6999 - App - Economic Assistance and Opportunity	\$5,500.00	\$6,150.00	\$6,150.00
7999 - App - Culture and Recreation	\$258,639.00	\$234,853.00	\$212,172.00
8999 - App - Home and Community Services	\$262,900.00	\$244,000.00	\$243,500.00
9199 - App - Employee Benefits	\$1,064,650.00	\$917,000.00	\$916,000.00
9899 - App - Debt Service	\$346,269.00	\$574,285.00	\$530,982.00
<b>Total for Estimated Appropriations</b>	<b>\$5,129,796.00</b>	<b>\$4,680,645.00</b>	<b>\$4,665,032.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$5,129,796.00</b>	<b>\$4,680,645.00</b>	<b>\$4,665,032.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$8,065,131.00	\$8,056,421.00	\$6,295,169.00
210 - Petty Cash	\$200.00	\$200.00	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$8,065,331.00</b>	<b>\$8,056,621.00</b>	<b>\$6,295,169.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$164,050.00	\$660,789.00	\$566,950.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$164,050.00</b>	<b>\$660,789.00</b>	<b>\$566,950.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$54,690.00	\$127,751.00	\$141,544.00
<b>Total for Net Other Receivables</b>	<b>\$54,690.00</b>	<b>\$127,751.00</b>	<b>\$141,544.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$77,940.00	\$36,780.00	\$20,698.00
440 - Due from Other Governments	-	\$107,151.00	\$1,575,615.00
<b>Total for Due From</b>	<b>\$77,940.00</b>	<b>\$143,931.00</b>	<b>\$1,596,313.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$51,975.00	\$56,658.00	\$50,934.00
<b>Total for Other Assets</b>	<b>\$51,975.00</b>	<b>\$56,658.00</b>	<b>\$50,934.00</b>

Town of Wappinger  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets</b>	<b>\$8,413,986.00</b>	<b>\$9,045,750.00</b>	<b>\$8,650,910.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$8,413,986.00</b>	<b>\$9,045,750.00</b>	<b>\$8,650,910.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$21.00	\$389,537.00	\$169,791.00
601 - Accrued Liabilities	\$22,267.00	\$19,425.00	-
730 - Guaranty & Bid Deposits	\$737,909.00	\$660,789.00	\$629,053.00
<b>Total for Payables</b>	<b>\$760,197.00</b>	<b>\$1,069,751.00</b>	<b>\$798,844.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$155,875.00	-	\$83,355.00
<b>Total for Due to</b>	<b>\$155,875.00</b>	<b>\$0.00</b>	<b>\$83,355.00</b>
<b>Total for Liabilities</b>	<b>\$916,072.00</b>	<b>\$1,069,751.00</b>	<b>\$882,199.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>NON PROPERTY DIST BY COUNTY per Auditor adjustment</i>	\$107,151.00	\$107,151.00	\$4,600.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$107,151.00</b>	<b>\$107,151.00</b>	<b>\$4,600.00</b>
<b>Total for Deferred Inflows</b>	<b>\$107,151.00</b>	<b>\$107,151.00</b>	<b>\$4,600.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
806 - Not In Spendable Form	\$51,976.00	\$56,658.00	\$50,934.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$51,976.00</b>	<b>\$56,658.00</b>	<b>\$50,934.00</b>
<b>Restricted Fund Balance</b>			
867 - Reserve for Employee Benefits and Accrued Liabilities	-	\$496,739.00	-
884 - Reserve For Debt	\$164,050.00	\$164,050.00	\$164,050.00
899 - Other Restricted Fund Balance <i>escrow and guarantee bonds</i>	\$990,789.00	-	\$402,900.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,154,839.00</b>	<b>\$660,789.00</b>	<b>\$566,950.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$380,000.00	\$279,000.00	\$460,311.00
915 - Assigned Unappropriated Fund Balance	\$5,803,949.00	\$6,872,401.00	\$6,685,916.00
<b>Total for Assigned Fund Balance</b>	<b>\$6,183,949.00</b>	<b>\$7,151,401.00</b>	<b>\$7,146,227.00</b>
<b>Total for Fund Balance</b>	<b>\$7,390,764.00</b>	<b>\$7,868,848.00</b>	<b>\$7,764,111.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$8,413,987.00</b>	<b>\$9,045,750.00</b>	<b>\$8,650,910.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$1,742,388.00	\$1,609,934.00	\$2,079,150.00
1170 - Franchise Tax	\$378,621.00	\$436,095.00	\$442,853.00
<b>Total for Non-Property Tax Items</b>	<b>\$2,121,009.00</b>	<b>\$2,046,029.00</b>	<b>\$2,522,003.00</b>
<b>Departmental Income</b>			
1560 - Safety Inspection Fees	\$52,950.00	\$28,950.00	\$112,116.00
2001 - Park and Recreational Charges	\$113,217.00	\$96,955.00	\$98,174.00
2025 - Special Recreational Facility Charges	\$10,595.00	\$11,172.00	\$13,825.00
2110 - Zoning Fees	\$17,656.00	\$46,010.00	\$37,075.00
2115 - Planning Board Fees	\$68,126.00	\$89,529.00	\$44,970.00
<b>Total for Departmental Income</b>	<b>\$262,544.00</b>	<b>\$272,616.00</b>	<b>\$306,160.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$156,948.00	\$164,016.00	\$28,320.00
<b>Total for Use of Money and Property</b>	<b>\$156,948.00</b>	<b>\$164,016.00</b>	<b>\$28,320.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$369,100.00	\$415,541.00	\$326,379.00
<b>Total for Licenses and Permits</b>	<b>\$369,100.00</b>	<b>\$415,541.00</b>	<b>\$326,379.00</b>
<b>Sales of Property and Compensation for Loss</b>			

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2680 - Insurance Recoveries	\$26,790.00	\$1,008.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$26,790.00</b>	<b>\$1,008.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$7,216.00	-	\$0.00
2770 - Unclassified <i>refunds of overpayments; retiree insurance contributions</i>	\$72,245.00	\$21,231.00	-
<b>Total for Other Revenues</b>	<b>\$79,461.00</b>	<b>\$21,231.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$25,731.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,731.00</b>
<b>Total for Revenues</b>	<b>\$3,015,852.00</b>	<b>\$2,920,441.00</b>	<b>\$3,208,593.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$472,424.00	-	-
<b>Total for Operating Transfers</b>	<b>\$472,424.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$472,424.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,488,276.00</b>	<b>\$2,920,441.00</b>	<b>\$3,208,593.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14204 - Law - Contractual	\$102,635.00	\$138,388.00	\$57,423.00
14404 - Engineer - Contractual	\$284,625.00	\$25,862.00	\$62,254.00
<b>Total for Municipal Staff</b>	<b>\$387,260.00</b>	<b>\$164,250.00</b>	<b>\$119,677.00</b>
<b>Shared Services</b>			
16504 - Central Communication System - Contractual	-	\$310.00	-
<b>Total for Shared Services</b>	<b>\$0.00</b>	<b>\$310.00</b>	<b>\$0.00</b>
<b>Special Items</b>			
19804 - Payment Of MTA Payroll Tax - Contractual	\$835.00	\$3,670.00	\$2,935.00
<b>Total for Special Items</b>	<b>\$835.00</b>	<b>\$3,670.00</b>	<b>\$2,935.00</b>
<b>Total for General Government Support</b>	<b>\$388,095.00</b>	<b>\$168,230.00</b>	<b>\$122,612.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$5,600.00	-	\$0.00
31204 - Police - Contractual	\$274,426.00	\$281,397.00	\$222,531.00
<b>Total for Law Enforcement</b>	<b>\$280,026.00</b>	<b>\$281,397.00</b>	<b>\$222,531.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$32,987.00	\$34,029.00	\$31,304.00
34102 - Fire Protection - Equipment and Capital Outlay	\$398.00	\$414.00	\$0.00
34104 - Fire Protection - Contractual	\$2,718.00	\$2,557.00	\$3,635.00
<b>Total for Fire Protection</b>	<b>\$36,103.00</b>	<b>\$37,000.00</b>	<b>\$34,939.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$234,323.00	\$235,275.00	\$240,400.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$1,055.00	\$874.00	\$1,090.00
36204 - Safety Inspection - Contractual	\$14,153.00	\$15,821.00	\$11,132.00
<b>Total for Other Public Safety</b>	<b>\$249,531.00</b>	<b>\$251,970.00</b>	<b>\$252,622.00</b>
<b>Total for Public Safety</b>	<b>\$565,660.00</b>	<b>\$570,367.00</b>	<b>\$510,092.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$57,796.00	\$63,992.00	\$61,659.00
<b>Total for Highway</b>	<b>\$57,796.00</b>	<b>\$63,992.00</b>	<b>\$61,659.00</b>
<b>Total for Transportation</b>	<b>\$57,796.00</b>	<b>\$63,992.00</b>	<b>\$61,659.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$1,983.00	\$5,293.00	\$7,080.00

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Economic Opportunity and Development</b>	<b>\$1,983.00</b>	<b>\$5,293.00</b>	<b>\$7,080.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$1,983.00</b>	<b>\$5,293.00</b>	<b>\$7,080.00</b>
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70201 - Parks and Recreation Administration - Personal Services	\$39,073.00	\$53,461.00	\$50,417.00
70204 - Parks and Recreation Administration - Contractual	\$10,441.00	\$8,110.00	\$10,011.00
<b>Total for C&amp;R - Administration</b>	<b>\$49,514.00</b>	<b>\$61,571.00</b>	<b>\$60,428.00</b>
<b>Recreation</b>			
71101 - Parks - Personal Services	\$590,752.00	\$408,310.00	\$368,639.00
71102 - Parks - Equipment and Capital Outlay	\$751,141.00	\$231,632.00	\$18,410.00
71104 - Parks - Contractual	\$391,291.00	\$185,661.00	\$180,510.00
71401 - Playground and Recreation Centers - Personal Services	\$10,804.00	\$7,491.00	\$9,356.00
71404 - Playground and Recreation Centers - Contractual	\$15,990.00	\$15,899.00	\$14,584.00
73101 - Youth Programs - Personal Services	\$116,657.00	\$93,394.00	\$85,943.00
73104 - Youth Programs - Contractual	\$23,571.00	\$20,613.00	\$12,945.00
<b>Total for Recreation</b>	<b>\$1,900,206.00</b>	<b>\$963,000.00</b>	<b>\$690,387.00</b>
<b>Culture</b>			
75504 - Celebrations - Contractual	\$56,436.00	\$46,214.00	\$62,782.00
<b>Total for Culture</b>	<b>\$56,436.00</b>	<b>\$46,214.00</b>	<b>\$62,782.00</b>
<b>Total for Culture and Recreation</b>	<b>\$2,006,156.00</b>	<b>\$1,070,785.00</b>	<b>\$813,597.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$200,309.00	\$200,937.00	\$177,406.00
80104 - Zoning - Contractual	\$4,926.00	\$23,203.00	\$4,980.00
80201 - Planning and Surveys - Personal Services	\$32,330.00	\$31,002.00	\$31,074.00
80204 - Planning and Surveys - Contractual	\$27,257.00	\$17,599.00	\$15,409.00
<b>Total for General Environment</b>	<b>\$264,822.00</b>	<b>\$272,741.00</b>	<b>\$228,869.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$7,050.00	\$5,800.00	\$4,800.00
<b>Total for Sanitation</b>	<b>\$7,050.00</b>	<b>\$5,800.00</b>	<b>\$4,800.00</b>
<b>Total for Home and Community Services</b>	<b>\$271,872.00</b>	<b>\$278,541.00</b>	<b>\$233,669.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$148,001.00	\$144,907.00	\$156,682.00
90308 - Social Security - Employee Benefits	\$89,998.00	\$78,899.00	\$73,757.00
90408 - Workers' Compensation - Employee Benefits	\$12,639.00	\$15,154.00	\$16,032.00
90458 - Life Insurance - Employee Benefits	\$2,167.00	\$1,722.00	\$1,692.00
90508 - Unemployment Insurance - Employee Benefits	-	\$4,677.00	\$3,281.00
90558 - Disability Insurance - Employee Benefits	\$895.00	\$784.00	\$805.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$420,515.00	\$298,028.00	\$295,252.00

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>EAP Program</i>	\$583.00	\$583.00	\$500.00
<b>Total for Employee Benefits</b>	<b>\$674,798.00</b>	<b>\$544,754.00</b>	<b>\$548,001.00</b>
<b>Total for Employee Benefits</b>	<b>\$674,798.00</b>	<b>\$544,754.00</b>	<b>\$548,001.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$23,227.00	\$35,144.00
97107 - Serial Bonds - Debt Interest	-	\$6,924.00	\$8,091.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$30,151.00</b>	<b>\$43,235.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$30,151.00</b>	<b>\$43,235.00</b>
<b>Total for Expenditures</b>	<b>\$3,966,360.00</b>	<b>\$2,732,113.00</b>	<b>\$2,339,945.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$25,731.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$160,000.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$185,731.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$185,731.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$185,731.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Expenditures and Other Uses</b>	<b>\$3,966,360.00</b>	<b>\$2,732,113.00</b>	<b>\$2,525,676.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$7,868,848.00	\$7,764,111.00	\$7,137,232.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$83,591.00	\$56,038.00
8022 - Restated Fund Balance - Beginning of Year	\$7,868,848.00	\$7,680,520.00	\$7,081,194.00
Add Revenues and Other Sources	\$3,488,276.00	\$2,920,441.00	\$3,208,593.00
Deduct Expenditures and Other Uses	\$3,966,360.00	\$2,732,113.00	\$2,525,676.00
8029 - Fund Balance - End of Year	\$7,390,764.00	\$7,868,848.00	\$7,764,111.00

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$2,355,551.00	\$2,042,148.00	\$1,713,186.00
1299 - Est Rev - Departmental Income	-	-	\$224,000.00
2199 - Est Rev - Departmental Income	\$247,000.00	\$209,000.00	-
2499 - Est Rev - Use of Money and Property	\$175,000.00	\$75,000.00	\$4,000.00
2599 - Est Rev - Licenses and Permits	\$250,000.00	\$345,000.00	\$320,000.00
2799 - Est Rev - Other Revenues	\$25,000.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$3,052,551.00</b>	<b>\$2,671,148.00</b>	<b>\$2,261,186.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$380,000.00	\$279,000.00	\$460,311.00
<b>Total for Estimated Other Sources</b>	<b>\$380,000.00</b>	<b>\$279,000.00</b>	<b>\$460,311.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$3,432,551.00</b>	<b>\$2,950,148.00</b>	<b>\$2,721,497.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$275,300.00	\$160,400.00	\$115,400.00
3999 - App - Public Safety	\$678,990.00	\$672,546.00	\$633,776.00
5999 - App - Transportation	\$62,000.00	\$61,600.00	\$61,600.00
6999 - App - Economic Assistance and Opportunity	\$7,000.00	\$7,000.00	\$9,000.00
7999 - App - Culture and Recreation	\$1,438,777.00	\$1,148,251.00	\$1,029,826.00
8999 - App - Home and Community Services	\$314,351.00	\$281,838.00	\$272,443.00
9199 - App - Employee Benefits	\$625,900.00	\$588,300.00	\$569,300.00
9899 - App - Debt Service	\$30,233.00	\$30,213.00	\$30,152.00
<b>Total for Estimated Appropriations</b>	<b>\$3,432,551.00</b>	<b>\$2,950,148.00</b>	<b>\$2,721,497.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$3,432,551.00</b>	<b>\$2,950,148.00</b>	<b>\$2,721,497.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$3,948,963.00	\$4,120,634.00	\$3,030,006.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,948,963.00</b>	<b>\$4,120,634.00</b>	<b>\$3,030,006.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$28,077.00	\$28,077.00	\$28,077.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$28,077.00</b>	<b>\$28,077.00</b>	<b>\$28,077.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$19,660.00	\$53,873.00	\$367.00
<b>Total for Net Other Receivables</b>	<b>\$19,660.00</b>	<b>\$53,873.00</b>	<b>\$367.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$84,977.00	\$21,859.00	\$105,315.00
410 - Due from State and Federal Government	-	-	\$422,603.00
440 - Due from Other Governments	-	\$613,710.00	\$460,847.00
<b>Total for Due From</b>	<b>\$84,977.00</b>	<b>\$635,569.00</b>	<b>\$988,765.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$122,822.00	\$124,934.00	\$118,706.00
<b>Total for Other Assets</b>	<b>\$122,822.00</b>	<b>\$124,934.00</b>	<b>\$118,706.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets</b>	<b>\$4,204,499.00</b>	<b>\$4,963,087.00</b>	<b>\$4,165,921.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,204,499.00</b>	<b>\$4,963,087.00</b>	<b>\$4,165,921.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$185.00	\$610,996.00	\$57,110.00
601 - Accrued Liabilities	\$5,499.00	\$49,625.00	\$0.00
730 - Guaranty & Bid Deposits	\$69,555.00	\$69,555.00	\$66,982.00
<b>Total for Payables</b>	<b>\$75,239.00</b>	<b>\$730,176.00</b>	<b>\$124,092.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$10,255.00	\$153.00	\$45,140.00
637 - Due to Employees Retirement System	\$153.00	-	\$154.00
<b>Total for Due to</b>	<b>\$10,408.00</b>	<b>\$153.00</b>	<b>\$45,294.00</b>
<b>Total for Liabilities</b>	<b>\$85,647.00</b>	<b>\$730,329.00</b>	<b>\$169,386.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$122,822.00	\$124,932.00	\$118,706.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$122,822.00</b>	<b>\$124,932.00</b>	<b>\$118,706.00</b>
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	\$28,077.00	\$28,077.00	\$28,077.00
<b>Total for Restricted Fund Balance</b>	<b>\$28,077.00</b>	<b>\$28,077.00</b>	<b>\$28,077.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$270,000.00	-	-
915 - Assigned Unappropriated Fund Balance	\$3,697,953.00	\$4,079,749.00	\$3,849,752.00
<b>Total for Assigned Fund Balance</b>	<b>\$3,967,953.00</b>	<b>\$4,079,749.00</b>	<b>\$3,849,752.00</b>
<b>Total for Fund Balance</b>	<b>\$4,118,852.00</b>	<b>\$4,232,758.00</b>	<b>\$3,996,535.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,204,499.00</b>	<b>\$4,963,087.00</b>	<b>\$4,165,921.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$4,094,557.00	\$3,929,886.00	\$3,586,171.00
<b>Total for Property Taxes</b>	<b>\$4,094,557.00</b>	<b>\$3,929,886.00</b>	<b>\$3,586,171.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	-	\$613,710.00	\$460,847.00
<b>Total for Non-Property Tax Items</b>	<b>\$0.00</b>	<b>\$613,710.00</b>	<b>\$460,847.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$93,884.00	\$107,215.00	\$17,019.00
<b>Total for Use of Money and Property</b>	<b>\$93,884.00</b>	<b>\$107,215.00</b>	<b>\$17,019.00</b>
<b>Licenses and Permits</b>			
2560 - Street Opening Permits	\$2,700.00	\$1,950.00	\$2,400.00
<b>Total for Licenses and Permits</b>	<b>\$2,700.00</b>	<b>\$1,950.00</b>	<b>\$2,400.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	\$69,560.00	\$17,900.00
2680 - Insurance Recoveries	-	\$2,098.00	\$1,737.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$71,658.00</b>	<b>\$19,637.00</b>
<b>Other Revenues</b>			

Town of Wappinger  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2701 - Refunds of Prior Year Expenditures	-	\$3,783.00	-
2770 - Unclassified <i>Health Insurance Contributions</i>	\$115,475.00	\$20,030.00	\$1,973.00
<b>Total for Other Revenues</b>	<b>\$115,475.00</b>	<b>\$23,813.00</b>	<b>\$1,973.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$457,258.00	\$456,553.00	\$422,603.00
<b>Total for State Aid</b>	<b>\$457,258.00</b>	<b>\$456,553.00</b>	<b>\$422,603.00</b>
<b>Total for Revenues</b>	<b>\$4,763,874.00</b>	<b>\$5,204,785.00</b>	<b>\$4,510,650.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$4,763,874.00</b>	<b>\$5,204,785.00</b>	<b>\$4,510,650.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	-	\$49,060.00	\$40,000.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$1,165.00	\$5,170.00	\$4,369.00
19894 - General Government Support, Other - Contractual <i>debt issue and engineer expenses</i>	\$11,205.00	\$11,028.00	\$12,263.00
<b>Total for Special Items</b>	<b>\$12,370.00</b>	<b>\$65,258.00</b>	<b>\$56,632.00</b>
<b>Total for General Government Support</b>	<b>\$12,370.00</b>	<b>\$65,258.00</b>	<b>\$56,632.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$1,093,781.00	\$1,164,895.00	\$1,095,550.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$508,277.00	\$557,582.00	-
51104 - Maintenance of Roads - Contractual	\$140,452.00	\$161,133.00	\$123,358.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$457,258.00	\$417,672.00	\$422,603.00
51301 - Machinery - Personal Services	\$1,566.00	\$150,371.00	\$137,067.00
51302 - Machinery - Equipment and Capital Outlay	\$173,629.00	\$42,916.00	\$27,757.00
51304 - Machinery - Contractual	\$200,320.00	\$157,449.00	\$128,874.00
51324 - Garage - Contractual	\$105,438.00	\$99,252.00	\$111,265.00
51401 - Brush And Weeds - Personal Services	\$4,145.00	\$7,307.00	\$8,909.00

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
51404 - Brush And Weeds - Contractual	\$16,877.00	\$15,620.00	\$11,025.00
51421 - Snow Removal - Personal Services	\$24,370.00	\$25,855.00	\$66,289.00
51424 - Snow Removal - Contractual	\$149,079.00	\$319,602.00	\$332,951.00
<b>Total for Highway</b>	<b>\$2,875,192.00</b>	<b>\$3,119,654.00</b>	<b>\$2,465,648.00</b>
<b>Total for Transportation</b>	<b>\$2,875,192.00</b>	<b>\$3,119,654.00</b>	<b>\$2,465,648.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$149,627.00	\$144,907.00	\$156,682.00
90308 - Social Security - Employee Benefits	\$93,105.00	\$98,249.00	\$95,662.00
90408 - Workers' Compensation - Employee Benefits	\$130,783.00	\$131,233.00	\$131,597.00
90458 - Life Insurance - Employee Benefits	\$2,259.00	\$1,996.00	\$1,935.00
90558 - Disability Insurance - Employee Benefits	\$825.00	\$843.00	\$731.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$529,705.00	\$428,913.00	\$462,366.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>EAP Program</i>	\$1,356.00	\$1,131.00	\$1,670.00
<b>Total for Employee Benefits</b>	<b>\$907,660.00</b>	<b>\$807,272.00</b>	<b>\$850,643.00</b>
<b>Total for Employee Benefits</b>	<b>\$907,660.00</b>	<b>\$807,272.00</b>	<b>\$850,643.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$771,011.00	\$721,490.00	\$600,091.00
97107 - Serial Bonds - Debt Interest	\$311,547.00	\$219,131.00	\$234,199.00

Town of Wappinger  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Debt Service</b>	<b>\$1,082,558.00</b>	<b>\$940,621.00</b>	<b>\$834,290.00</b>
<b>Total for Debt Service</b>	<b>\$1,082,558.00</b>	<b>\$940,621.00</b>	<b>\$834,290.00</b>
<b>Total for Expenditures</b>	<b>\$4,877,780.00</b>	<b>\$4,932,805.00</b>	<b>\$4,207,213.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$4,877,780.00</b>	<b>\$4,932,805.00</b>	<b>\$4,207,213.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$4,232,758.00	\$3,996,535.00	\$3,676,744.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$16,354.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$35,757.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$4,232,758.00	\$3,960,778.00	\$3,693,098.00
Add Revenues and Other Sources	\$4,763,874.00	\$5,204,785.00	\$4,510,650.00
Deduct Expenditures and Other Uses	\$4,877,780.00	\$4,932,805.00	\$4,207,213.00
8029 - Fund Balance - End of Year	\$4,118,852.00	\$4,232,758.00	\$3,996,535.00

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$3,862,384.00	\$4,094,557.00	\$3,929,886.00
1199 - Est Rev - Non-Property Tax Items	\$230,000.00	\$165,852.00	\$494,814.00
2499 - Est Rev - Use of Money and Property	\$40,000.00	\$3,000.00	\$3,000.00
2599 - Est Rev - Licenses and Permits	\$3,000.00	\$4,000.00	\$4,000.00
2799 - Est Rev - Other Revenues	-	\$270,000.00	-
3099 - Est Rev - State Aid	\$400,000.00	\$220,000.00	\$220,000.00
<b>Total for Estimated Revenue</b>	<b>\$4,535,384.00</b>	<b>\$4,757,409.00</b>	<b>\$4,651,700.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$270,000.00	-	-
<b>Total for Estimated Other Sources</b>	<b>\$270,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,805,384.00</b>	<b>\$4,757,409.00</b>	<b>\$4,651,700.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$70,200.00	\$114,500.00	-
5999 - App - Transportation	\$2,654,640.00	\$2,828,336.00	\$2,699,990.00
9199 - App - Employee Benefits	\$845,920.00	\$783,600.00	\$899,600.00
9899 - App - Debt Service	\$1,234,624.00	\$1,030,973.00	\$942,610.00
<b>Total for Estimated Appropriations</b>	<b>\$4,805,384.00</b>	<b>\$4,757,409.00</b>	<b>\$4,542,200.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	-	-	\$109,500.00
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$109,500.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,805,384.00</b>	<b>\$4,757,409.00</b>	<b>\$4,651,700.00</b>

Town of Wappinger  
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**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$4,754,641.00	\$6,490,521.00	\$4,127,916.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,754,641.00</b>	<b>\$6,490,521.00</b>	<b>\$4,127,916.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$21,025.00	\$2,225.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$21,025.00</b>	<b>\$2,225.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$40,745.00	\$127,541.00	\$287,206.00
440 - Due from Other Governments	-	-	\$0.00
<b>Total for Due From</b>	<b>\$40,745.00</b>	<b>\$127,541.00</b>	<b>\$287,206.00</b>
<b>Total for Assets</b>	<b>\$4,795,386.00</b>	<b>\$6,639,087.00</b>	<b>\$4,417,347.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,795,386.00</b>	<b>\$6,639,087.00</b>	<b>\$4,417,347.00</b>

Town of Wappinger  
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**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$361.00	\$115,512.00	\$152,510.00
601 - Accrued Liabilities	-	\$190,104.00	-
<b>Total for Payables</b>	<b>\$361.00</b>	<b>\$305,616.00</b>	<b>\$152,510.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$357,270.00	\$32,813.00	\$216,050.00
<b>Total for Due to</b>	<b>\$357,270.00</b>	<b>\$32,813.00</b>	<b>\$216,050.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$960,000.00	\$1,000,000.00	\$1,078,286.00
<b>Total for Notes Payable</b>	<b>\$960,000.00</b>	<b>\$1,000,000.00</b>	<b>\$1,078,286.00</b>
<b>Total for Liabilities</b>	<b>\$1,317,631.00</b>	<b>\$1,338,429.00</b>	<b>\$1,446,846.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>reclassified BAN rev FY2019</i>	\$5,490.00	\$5,490.00	\$5,490.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$5,490.00</b>	<b>\$5,490.00</b>	<b>\$5,490.00</b>
<b>Total for Deferred Inflows</b>	<b>\$5,490.00</b>	<b>\$5,490.00</b>	<b>\$5,490.00</b>

Town of Wappinger  
 Annual Financial Report  
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**H - Capital Projects  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$3,472,265.00	\$5,295,168.00	\$2,965,011.00
<b>Total for Assigned Fund Balance</b>	<b>\$3,472,265.00</b>	<b>\$5,295,168.00</b>	<b>\$2,965,011.00</b>
<b>Total for Fund Balance</b>	<b>\$3,472,265.00</b>	<b>\$5,295,168.00</b>	<b>\$2,965,011.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,795,386.00</b>	<b>\$6,639,087.00</b>	<b>\$4,417,347.00</b>

Town of Wappinger  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Intergovernmental Charges</b>			
2397 - Capital Projects Other Governments	-	\$90,743.00	-
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$90,743.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$17,023.00	\$72,826.00	\$67,073.00
<b>Total for Use of Money and Property</b>	<b>\$17,023.00</b>	<b>\$72,826.00</b>	<b>\$67,073.00</b>
<b>Other Revenues</b>			
2706 - Grants From Local Governments	-	\$22,144.00	\$161,270.00
2710 - Premium on Obligations	-	\$365,179.00	\$0.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$387,323.00</b>	<b>\$161,270.00</b>
<b>Total for Revenues</b>	<b>\$17,023.00</b>	<b>\$550,892.00</b>	<b>\$228,343.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$50,000.00	\$402,372.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$50,000.00</b>	<b>\$402,372.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	\$5,264,016.00	-

Town of Wappinger  
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**H - Capital Projects  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
5731 - BANS Redeemed from Appropriations	\$40,000.00	\$78,286.00	-
<b>Total for Proceeds of Obligations</b>	<b>\$40,000.00</b>	<b>\$5,342,302.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$40,000.00</b>	<b>\$5,392,302.00</b>	<b>\$402,372.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$57,023.00</b>	<b>\$5,943,194.00</b>	<b>\$630,715.00</b>

Town of Wappinger  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14402 - Engineer - Equipment and Capital Outlay	-	\$592.00	\$229,007.00
<b>Total for Municipal Staff</b>	<b>\$0.00</b>	<b>\$592.00</b>	<b>\$229,007.00</b>
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$1,157,238.00	\$3,725,363.00	\$225,616.00
<b>Total for Shared Services</b>	<b>\$1,157,238.00</b>	<b>\$3,725,363.00</b>	<b>\$225,616.00</b>
<b>Special Items</b>			
19972 - General Government - Equipment and Capital Outlay	-	-	\$3,064.00
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,064.00</b>
<b>Total for General Government Support</b>	<b>\$1,157,238.00</b>	<b>\$3,725,955.00</b>	<b>\$457,687.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$712,459.00	-	\$1,206,509.00
51302 - Machinery - Equipment and Capital Outlay	-	-	\$911,380.00
<b>Total for Highway</b>	<b>\$712,459.00</b>	<b>\$0.00</b>	<b>\$2,117,889.00</b>

Town of Wappinger  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Transportation</b>	<b>\$712,459.00</b>	<b>\$0.00</b>	<b>\$2,117,889.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71102 - Parks - Equipment and Capital Outlay	-	-	\$197,542.00
<b>Total for Recreation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$197,542.00</b>
<b>Total for Culture and Recreation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$197,542.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	-	\$6,960.00
<b>Total for Sewage</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,960.00</b>
<b>Water</b>			
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	-	\$0.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$10,229.00	-	\$44,972.00
<b>Total for Water</b>	<b>\$10,229.00</b>	<b>\$0.00</b>	<b>\$44,972.00</b>
<b>Total for Home and Community Services</b>	<b>\$10,229.00</b>	<b>\$0.00</b>	<b>\$51,932.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			

Town of Wappinger  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$1,879,926.00</b>	<b>\$3,725,955.00</b>	<b>\$2,825,050.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$212,000.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$212,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$212,000.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$212,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,879,926.00</b>	<b>\$3,725,955.00</b>	<b>\$3,037,050.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,295,168.00	\$2,965,011.00	\$5,371,346.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$112,918.00	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$5,295,168.00	\$3,077,929.00	\$5,371,346.00
Add Revenues and Other Sources	\$57,023.00	\$5,943,194.00	\$630,715.00
Deduct Expenditures and Other Uses	\$1,879,926.00	\$3,725,955.00	\$3,037,050.00
8029 - Fund Balance - End of Year	\$3,472,265.00	\$5,295,168.00	\$2,965,011.00

Town of Wappinger  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$63,985.00	\$71,249.00	\$65,105.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$63,985.00</b>	<b>\$71,249.00</b>	<b>\$65,105.00</b>
<b>Total for Assets</b>	<b>\$63,985.00</b>	<b>\$71,249.00</b>	<b>\$65,105.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$63,985.00</b>	<b>\$71,249.00</b>	<b>\$65,105.00</b>

Town of Wappinger  
Annual Financial Report  
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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$7,435.00	\$19,733.00	\$7,118.00
<b>Total for Payables</b>	<b>\$7,435.00</b>	<b>\$19,733.00</b>	<b>\$7,118.00</b>
<b>Total for Liabilities</b>	<b>\$7,435.00</b>	<b>\$19,733.00</b>	<b>\$7,118.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$56,549.00	\$51,516.00	\$57,987.00
<b>Total for Assigned Fund Balance</b>	<b>\$56,549.00</b>	<b>\$51,516.00</b>	<b>\$57,987.00</b>
<b>Total for Fund Balance</b>	<b>\$56,549.00</b>	<b>\$51,516.00</b>	<b>\$57,987.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$63,984.00</b>	<b>\$71,249.00</b>	<b>\$65,105.00</b>

Town of Wappinger  
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**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$78,400.00	\$74,477.00	\$72,877.00
<b>Total for Property Taxes</b>	<b>\$78,400.00</b>	<b>\$74,477.00</b>	<b>\$72,877.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,815.00	\$2,938.00	\$942.00
<b>Total for Use of Money and Property</b>	<b>\$2,815.00</b>	<b>\$2,938.00</b>	<b>\$942.00</b>
<b>Total for Revenues</b>	<b>\$81,215.00</b>	<b>\$77,415.00</b>	<b>\$73,819.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$81,215.00</b>	<b>\$77,415.00</b>	<b>\$73,819.00</b>

Town of Wappinger  
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 For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$76,181.00	\$83,887.00	\$78,831.00
<b>Total for Highway</b>	<b>\$76,181.00</b>	<b>\$83,887.00</b>	<b>\$78,831.00</b>
<b>Total for Transportation</b>	<b>\$76,181.00</b>	<b>\$83,887.00</b>	<b>\$78,831.00</b>
<b>Total for Expenditures</b>	<b>\$76,181.00</b>	<b>\$83,887.00</b>	<b>\$78,831.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$76,181.00</b>	<b>\$83,887.00</b>	<b>\$78,831.00</b>

Town of Wappinger  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$51,515.00	\$57,987.00	\$62,999.00
8022 - Restated Fund Balance - Beginning of Year	\$51,515.00	\$57,987.00	\$62,999.00
Add Revenues and Other Sources	\$81,215.00	\$77,415.00	\$73,819.00
Deduct Expenditures and Other Uses	\$76,181.00	\$83,887.00	\$78,831.00
8029 - Fund Balance - End of Year	\$56,549.00	\$51,515.00	\$57,987.00

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$144,807.32	\$99,013.00	\$95,176.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$144,807.32</b>	<b>\$99,013.00</b>	<b>\$95,176.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$59.00	\$59.00	-
<b>Total for Due From</b>	<b>\$59.00</b>	<b>\$59.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	-	\$34,931.00	\$34,931.00
<b>Total for Other Assets</b>	<b>\$0.00</b>	<b>\$34,931.00</b>	<b>\$34,931.00</b>
<b>Total for Assets</b>	<b>\$144,866.32</b>	<b>\$134,003.00</b>	<b>\$130,107.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$144,866.32</b>	<b>\$134,003.00</b>	<b>\$130,107.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	-	\$34,931.00	\$34,931.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$0.00</b>	<b>\$34,931.00</b>	<b>\$34,931.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$144,867.00	\$99,072.00	\$95,176.00
<b>Total for Assigned Fund Balance</b>	<b>\$144,867.00</b>	<b>\$99,072.00</b>	<b>\$95,176.00</b>
<b>Total for Fund Balance</b>	<b>\$144,867.00</b>	<b>\$134,003.00</b>	<b>\$130,107.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$144,867.00</b>	<b>\$134,003.00</b>	<b>\$130,107.00</b>

Town of Wappinger  
Annual Financial Report  
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**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$570,377.00	\$412,158.00	\$404,100.00
<b>Total for Property Taxes</b>	<b>\$570,377.00</b>	<b>\$412,158.00</b>	<b>\$404,100.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$2,969.00	\$2,325.00	\$2,310.00
<b>Total for Property Tax Items</b>	<b>\$2,969.00</b>	<b>\$2,325.00</b>	<b>\$2,310.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$8,808.00	\$8,531.00	\$2,242.00
<b>Total for Use of Money and Property</b>	<b>\$8,808.00</b>	<b>\$8,531.00</b>	<b>\$2,242.00</b>
<b>Total for Revenues</b>	<b>\$582,154.00</b>	<b>\$423,014.00</b>	<b>\$408,652.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$582,154.00</b>	<b>\$423,014.00</b>	<b>\$408,652.00</b>

Town of Wappinger  
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**SM - Special District(s) Miscellaneous  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$571,290.00	\$419,177.00	\$410,958.00
<b>Total for Other Health</b>	<b>\$571,290.00</b>	<b>\$419,177.00</b>	<b>\$410,958.00</b>
<b>Total for Health</b>	<b>\$571,290.00</b>	<b>\$419,177.00</b>	<b>\$410,958.00</b>
<b>Total for Expenditures</b>	<b>\$571,290.00</b>	<b>\$419,177.00</b>	<b>\$410,958.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$571,290.00</b>	<b>\$419,177.00</b>	<b>\$410,958.00</b>

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**SM - Special District(s) Miscellaneous  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$134,003.00	\$130,107.00	\$132,413.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$59.00	-
8022 - Restated Fund Balance - Beginning of Year	\$134,003.00	\$130,166.00	\$132,413.00
Add Revenues and Other Sources	\$582,154.00	\$423,014.00	\$408,652.00
Deduct Expenditures and Other Uses	\$571,290.00	\$419,177.00	\$410,958.00
8029 - Fund Balance - End of Year	\$144,867.00	\$134,003.00	\$130,107.00

Town of Wappinger  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$3,030,949.00	\$3,387,055.00	\$2,868,343.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,030,949.00</b>	<b>\$3,387,055.00</b>	<b>\$2,868,343.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$482,882.00	\$482,882.00	\$482,882.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$482,882.00</b>	<b>\$482,882.00</b>	<b>\$482,882.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$603,882.00	\$930,969.00	\$609,963.00
<b>Total for Net Other Receivables</b>	<b>\$603,882.00</b>	<b>\$930,969.00</b>	<b>\$609,963.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$1,386,786.00	\$63,007.00	\$968,682.00
<b>Total for Due From</b>	<b>\$1,386,786.00</b>	<b>\$63,007.00</b>	<b>\$968,682.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$1,042.00	\$3,167.00	-
<b>Total for Other Assets</b>	<b>\$1,042.00</b>	<b>\$3,167.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$5,505,541.00</b>	<b>\$4,867,080.00</b>	<b>\$4,929,870.00</b>

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,505,541.00</b>	<b>\$4,867,080.00</b>	<b>\$4,929,870.00</b>

Town of Wappinger  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$5,186.00	\$239,051.00	\$42,454.00
601 - Accrued Liabilities	-	\$124.00	\$0.00
<b>Total for Payables</b>	<b>\$5,186.00</b>	<b>\$239,175.00</b>	<b>\$42,454.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$502,879.00	\$85,688.00	\$933,602.00
631 - Due To Other Governments	-	-	\$4,111.00
<b>Total for Due to</b>	<b>\$502,879.00</b>	<b>\$85,688.00</b>	<b>\$937,713.00</b>
<b>Total for Liabilities</b>	<b>\$508,065.00</b>	<b>\$324,863.00</b>	<b>\$980,167.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$1,042.00	\$3,167.00	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$1,042.00</b>	<b>\$3,167.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	\$482,882.00	\$482,882.00	\$482,882.00
<b>Total for Restricted Fund Balance</b>	<b>\$482,882.00</b>	<b>\$482,882.00</b>	<b>\$482,882.00</b>
<b>Assigned Fund Balance</b>			

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**SS - Special District(s) Sewer  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$4,513,552.00	\$4,056,168.00	\$3,466,821.00
<b>Total for Assigned Fund Balance</b>	<b>\$4,513,552.00</b>	<b>\$4,056,168.00</b>	<b>\$3,466,821.00</b>
<b>Total for Fund Balance</b>	<b>\$4,997,476.00</b>	<b>\$4,542,217.00</b>	<b>\$3,949,703.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$5,505,541.00</b>	<b>\$4,867,080.00</b>	<b>\$4,929,870.00</b>

Town of Wappinger  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$224,810.00	\$362,548.00	\$370,068.00
<b>Total for Property Taxes</b>	<b>\$224,810.00</b>	<b>\$362,548.00</b>	<b>\$370,068.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$3,361,805.00	\$2,553,772.00	\$2,245,835.00
2128 - Interest and Penalties on Sewer Accounts	\$49,599.00	\$17,415.00	\$13,443.00
<b>Total for Departmental Income</b>	<b>\$3,411,404.00</b>	<b>\$2,571,187.00</b>	<b>\$2,259,278.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$86,429.00	\$124,568.00	\$34,909.00
<b>Total for Use of Money and Property</b>	<b>\$86,429.00</b>	<b>\$124,568.00</b>	<b>\$34,909.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	-	-	\$0.00
<b>Total for Licenses and Permits</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
2770 - Unclassified	-	-	\$2,455.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,455.00</b>

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**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Revenues</b>	<b>\$3,722,643.00</b>	<b>\$3,058,303.00</b>	<b>\$2,666,710.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$0.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,722,643.00</b>	<b>\$3,058,303.00</b>	<b>\$2,666,710.00</b>

Town of Wappinger  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19804 - Payment Of MTA Payroll Tax - Contractual	\$16.00	\$59.00	\$130.00
19894 - General Government Support, Other - Contractual <i>engineer and fiscal advisor</i>	\$56,139.00	\$19,656.00	\$25,160.00
<b>Total for Special Items</b>	<b>\$56,155.00</b>	<b>\$19,715.00</b>	<b>\$25,290.00</b>
<b>Total for General Government Support</b>	<b>\$56,155.00</b>	<b>\$19,715.00</b>	<b>\$25,290.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$4,641.00	\$19,803.00	\$37,021.00
81104 - Sewer Administration - Contractual	\$3,562.00	\$5,368.00	\$10,904.00
81204 - Sanitary Sewers - Contractual	\$928,677.00	\$868,200.00	\$810,600.00
81304 - Sewage Treatment and Disposal - Contractual	\$2,027,127.00	\$1,368,723.00	\$1,398,356.00
<b>Total for Sewage</b>	<b>\$2,964,007.00</b>	<b>\$2,262,094.00</b>	<b>\$2,256,881.00</b>
<b>Sanitation</b>			
81894 - Sanitation, Other - Contractual	-	-	\$15,890.00
<b>Total for Sanitation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,890.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,964,007.00</b>	<b>\$2,262,094.00</b>	<b>\$2,272,771.00</b>

Town of Wappinger  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$344.00	\$1,467.00	\$2,804.00
<b>Total for Employee Benefits</b>	<b>\$344.00</b>	<b>\$1,467.00</b>	<b>\$2,804.00</b>
<b>Total for Employee Benefits</b>	<b>\$344.00</b>	<b>\$1,467.00</b>	<b>\$2,804.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$85,679.00	\$171,606.00	\$174,838.00
97107 - Serial Bonds - Debt Interest	\$73,699.05	\$44,797.00	\$53,513.00
97306 - Bond Anticipation Notes - Debt Principal	\$40,000.00	\$78,286.00	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	\$47,500.00	\$39,142.00	-
<b>Total for Debt Service</b>	<b>\$246,878.05</b>	<b>\$333,831.00</b>	<b>\$228,351.00</b>
<b>Total for Debt Service</b>	<b>\$246,878.05</b>	<b>\$333,831.00</b>	<b>\$228,351.00</b>
<b>Total for Expenditures</b>	<b>\$3,267,384.05</b>	<b>\$2,617,107.00</b>	<b>\$2,529,216.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00

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**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,267,384.05</b>	<b>\$2,617,107.00</b>	<b>\$2,529,216.00</b>

Town of Wappinger  
 Annual Financial Report  
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**SS - Special District(s) Sewer  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$4,542,217.00	\$3,949,704.00	\$3,801,174.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$151,317.00	\$11,036.00
8022 - Restated Fund Balance - Beginning of Year	\$4,542,217.00	\$4,101,021.00	\$3,812,210.00
Add Revenues and Other Sources	\$3,722,643.00	\$3,058,303.00	\$2,666,710.00
Deduct Expenditures and Other Uses	\$3,267,384.05	\$2,617,107.00	\$2,529,216.00
8029 - Fund Balance - End of Year	\$4,997,475.95	\$4,542,217.00	\$3,949,704.00

Town of Wappinger  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$306,205.00	\$224,810.00	\$362,548.00
1299 - Est Rev - Departmental Income	-	-	\$2,629,754.00
2199 - Est Rev - Departmental Income	\$2,877,608.00	\$2,747,818.00	-
2899 - Est Rev - Interfund Revenues	\$14,356.00	\$14,347.00	-
<b>Total for Estimated Revenue</b>	<b>\$3,198,169.00</b>	<b>\$2,986,975.00</b>	<b>\$2,992,302.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$14,318.00
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14,318.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$3,198,169.00</b>	<b>\$2,986,975.00</b>	<b>\$3,006,620.00</b>

Town of Wappinger  
Annual Financial Report  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$180,900.00	\$189,010.00	\$125,210.00
8999 - App - Home and Community Services	\$2,716,899.00	\$2,585,618.00	\$2,566,354.00
9199 - App - Employee Benefits	-	\$3,190.00	\$3,190.00
9899 - App - Debt Service	\$217,805.00	\$194,810.00	\$297,548.00
<b>Total for Estimated Appropriations</b>	<b>\$3,115,604.00</b>	<b>\$2,972,628.00</b>	<b>\$2,992,302.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$82,565.00	\$14,347.00	\$14,318.00
<b>Total for Estimated Other Uses</b>	<b>\$82,565.00</b>	<b>\$14,347.00</b>	<b>\$14,318.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$3,198,169.00</b>	<b>\$2,986,975.00</b>	<b>\$3,006,620.00</b>

Town of Wappinger  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$3,607,727.00	\$2,107,201.00	\$1,833,684.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,607,727.00</b>	<b>\$2,107,201.00</b>	<b>\$1,833,684.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$86,694.00	\$86,694.00	\$86,694.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$86,694.00</b>	<b>\$86,694.00</b>	<b>\$86,694.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$538,321.00	\$650,648.00	\$406,917.00
<b>Total for Net Other Receivables</b>	<b>\$538,321.00</b>	<b>\$650,648.00</b>	<b>\$406,917.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$15,322.00	\$6,999.00	\$12,680.00
<b>Total for Due From</b>	<b>\$15,322.00</b>	<b>\$6,999.00</b>	<b>\$12,680.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$499.00	\$3,386.00	\$499.00
<b>Total for Other Assets</b>	<b>\$499.00</b>	<b>\$3,386.00</b>	<b>\$499.00</b>
<b>Total for Assets</b>	<b>\$4,248,563.00</b>	<b>\$2,854,928.00</b>	<b>\$2,340,474.00</b>

Town of Wappinger  
Annual Financial Report  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,248,563.00</b>	<b>\$2,854,928.00</b>	<b>\$2,340,474.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$5,991.00	\$26,897.00	\$3,860.00
601 - Accrued Liabilities	-	\$69.00	\$0.00
<b>Total for Payables</b>	<b>\$5,991.00</b>	<b>\$26,966.00</b>	<b>\$3,860.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$1,262,609.00	\$72,845.00	\$42,945.00
631 - Due To Other Governments	-	-	\$13,928.00
<b>Total for Due to</b>	<b>\$1,262,609.00</b>	<b>\$72,845.00</b>	<b>\$56,873.00</b>
<b>Other Liabilities</b>			
690 - Overpayments and Clearing Account	\$5,229.00	\$1,758.00	\$5,515.00
<b>Total for Other Liabilities</b>	<b>\$5,229.00</b>	<b>\$1,758.00</b>	<b>\$5,515.00</b>
<b>Total for Liabilities</b>	<b>\$1,273,829.00</b>	<b>\$101,569.00</b>	<b>\$66,248.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$499.00	\$3,386.00	\$499.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$499.00</b>	<b>\$3,386.00</b>	<b>\$499.00</b>
<b>Restricted Fund Balance</b>			

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
884 - Reserve For Debt	\$86,694.00	\$86,694.00	\$86,694.00
<b>Total for Restricted Fund Balance</b>	<b>\$86,694.00</b>	<b>\$86,694.00</b>	<b>\$86,694.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$2,887,541.00	\$2,663,279.00	\$2,187,033.00
<b>Total for Assigned Fund Balance</b>	<b>\$2,887,541.00</b>	<b>\$2,663,279.00</b>	<b>\$2,187,033.00</b>
<b>Total for Fund Balance</b>	<b>\$2,974,734.00</b>	<b>\$2,753,359.00</b>	<b>\$2,274,226.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,248,563.00</b>	<b>\$2,854,928.00</b>	<b>\$2,340,474.00</b>

Town of Wappinger  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$893,038.00	\$932,076.00	\$1,469,895.00
<b>Total for Property Taxes</b>	<b>\$893,038.00</b>	<b>\$932,076.00</b>	<b>\$1,469,895.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$1,521,367.00	\$1,707,620.00	\$1,603,813.00
2142 - Unmetered Water Sales	\$379,396.00	\$34,243.00	\$26,913.00
2148 - Interest and Penalties on Water Rents	\$36,496.00	\$13,517.00	\$15,647.00
<b>Total for Departmental Income</b>	<b>\$1,937,259.00</b>	<b>\$1,755,380.00</b>	<b>\$1,646,373.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$94,508.00	\$75,049.00	\$19,656.00
<b>Total for Use of Money and Property</b>	<b>\$94,508.00</b>	<b>\$75,049.00</b>	<b>\$19,656.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$48,990.00	\$37,100.00	\$65,830.00
<b>Total for Licenses and Permits</b>	<b>\$48,990.00</b>	<b>\$37,100.00</b>	<b>\$65,830.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$1,978.00	\$1,716.00	\$535.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$1,978.00</b>	<b>\$1,716.00</b>	<b>\$535.00</b>

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Other Revenues</b>			
2770 - Unclassified <i>PERMA refund allocated among funds</i>	\$6.00	-	-
<b>Total for Other Revenues</b>	<b>\$6.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$2,975,779.00</b>	<b>\$2,801,321.00</b>	<b>\$3,202,289.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,975,779.00</b>	<b>\$2,801,321.00</b>	<b>\$3,202,289.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19804 - Payment Of MTA Payroll Tax - Contractual	\$90.00	\$77.00	\$109.00
19894 - General Government Support, Other - Contractual <i>Engineer and Attorney CE</i>	\$23,159.00	\$25,933.00	\$19,615.00
<b>Total for Special Items</b>	<b>\$23,249.00</b>	<b>\$26,010.00</b>	<b>\$19,724.00</b>
<b>Total for General Government Support</b>	<b>\$23,249.00</b>	<b>\$26,010.00</b>	<b>\$19,724.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$17,475.00	\$26,818.00	\$29,110.00
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$0.00
83104 - Water Administration - Contractual	\$5,320.00	\$17,453.00	\$17,275.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$1,237,926.00	\$1,143,565.00	\$1,110,774.00
83304 - Water Purification - Contractual	\$18,432.00	\$18,000.00	\$15,500.00
83404 - Water Transportation and Distribution - Contractual	\$433,705.00	\$408,906.00	\$378,520.00
83894 - Water Expenses Expenditures. Other - Contractual	-	-	\$4,428.00
<b>Total for Water</b>	<b>\$1,712,858.00</b>	<b>\$1,614,742.00</b>	<b>\$1,555,607.00</b>
<b>Natural Resources</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
87604 - Emergency Disaster Work - Contractual	-	-	\$0.00
<b>Total for Natural Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,712,858.00</b>	<b>\$1,614,742.00</b>	<b>\$1,555,607.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$1,334.00	\$2,024.00	\$2,437.00
90408 - Workers' Compensation - Employee Benefits	\$156.00	\$655.00	\$923.00
<b>Total for Employee Benefits</b>	<b>\$1,490.00</b>	<b>\$2,679.00</b>	<b>\$3,360.00</b>
<b>Total for Employee Benefits</b>	<b>\$1,490.00</b>	<b>\$2,679.00</b>	<b>\$3,360.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$796,227.00	\$680,729.00	\$863,089.00
97107 - Serial Bonds - Debt Interest	\$220,580.00	\$232,336.00	\$258,167.00
<b>Total for Debt Service</b>	<b>\$1,016,807.00</b>	<b>\$913,065.00</b>	<b>\$1,121,256.00</b>
<b>Total for Debt Service</b>	<b>\$1,016,807.00</b>	<b>\$913,065.00</b>	<b>\$1,121,256.00</b>
<b>Total for Expenditures</b>	<b>\$2,754,404.00</b>	<b>\$2,556,496.00</b>	<b>\$2,699,947.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,754,404.00</b>	<b>\$2,556,496.00</b>	<b>\$2,699,947.00</b>

Town of Wappinger  
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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,753,359.00	\$2,274,224.00	\$1,743,885.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$234,310.00	\$27,997.00
8022 - Restated Fund Balance - Beginning of Year	\$2,753,359.00	\$2,508,534.00	\$1,771,882.00
Add Revenues and Other Sources	\$2,975,779.00	\$2,801,321.00	\$3,202,289.00
Deduct Expenditures and Other Uses	\$2,754,404.00	\$2,556,496.00	\$2,699,947.00
8029 - Fund Balance - End of Year	\$2,974,734.00	\$2,753,359.00	\$2,274,224.00

Town of Wappinger  
Annual Financial Report  
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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$982,587.00	\$893,038.00	\$932,076.00
1299 - Est Rev - Departmental Income	-	-	\$1,735,740.00
2199 - Est Rev - Departmental Income	\$1,908,159.00	\$1,817,655.00	-
<b>Total for Estimated Revenue</b>	<b>\$2,890,746.00</b>	<b>\$2,710,693.00</b>	<b>\$2,667,816.00</b>
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	\$7,449.00	-	-
<b>Total for Estimated Other Sources</b>	<b>\$7,449.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,898,195.00</b>	<b>\$2,710,693.00</b>	<b>\$2,667,816.00</b>

Town of Wappinger  
 Annual Financial Report  
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**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$83,000.00	\$98,000.00	\$110,170.00
8999 - App - Home and Community Services	\$1,797,420.00	\$1,743,255.00	\$1,649,170.00
9199 - App - Employee Benefits	\$35,188.00	\$6,400.00	\$6,400.00
9899 - App - Debt Service	\$982,587.00	\$863,038.00	\$902,076.00
<b>Total for Estimated Appropriations</b>	<b>\$2,898,195.00</b>	<b>\$2,710,693.00</b>	<b>\$2,667,816.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,898,195.00</b>	<b>\$2,710,693.00</b>	<b>\$2,667,816.00</b>

Town of Wappinger  
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**TC - Custodial  
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$4,925.00	\$3,000.00	\$3,000.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,925.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>
<b>Total for Assets</b>	<b>\$4,925.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,925.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>

Town of Wappinger  
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**TC - Custodial  
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Payables</b>			
735 - Bail Deposits	\$4,925.00	\$3,000.00	\$3,000.00
<b>Total for Payables</b>	<b>\$4,925.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>
<b>Total for Liabilities</b>	<b>\$4,925.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$4,925.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>

Town of Wappinger  
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**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Wappinger  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Wappinger  
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**TC - Custodial  
 Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Town of Wappinger  
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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$8,162,217.00	\$8,162,217.00	\$8,162,217.00
105 - Construction Work In Progress	\$1,157,238.00	\$6,305,563.00	\$14,536,502.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$9,319,455.00</b>	<b>\$14,467,780.00</b>	<b>\$22,698,719.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$12,389,979.00	\$12,270,862.00	\$8,516,993.00
103 - Improvements Other Than Buildings	\$2,909,320.00	\$2,177,375.00	\$4,470,579.00
104 - Machinery and Equipment	\$9,665,953.00	\$9,029,073.00	\$7,462,368.00
106 - Infrastructure	\$143,609,925.00	\$142,897,466.00	\$165,188,217.00
<b>Total for Depreciable Capital Assets</b>	<b>\$168,575,177.00</b>	<b>\$166,374,776.00</b>	<b>\$185,638,157.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$7,260,600.00)	(\$6,259,540.00)	(\$5,195,694.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$1,884,653.00)	(\$1,506,092.00)	(\$1,127,531.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$6,502,095.00)	(\$6,457,415.00)	(\$6,412,735.00)
116 - Accumulated Depreciation Infrastructure	(\$147,334,242.00)	(\$135,268,647.00)	(\$123,203,052.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$162,981,590.00)</b>	<b>(\$149,491,694.00)</b>	<b>(\$135,939,012.00)</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	\$1,388,660.00	\$21,444,036.00	\$765,926.00
<b>Total for Other Non-Current Assets</b>	<b>\$1,388,660.00</b>	<b>\$21,444,036.00</b>	<b>\$765,926.00</b>

Town of Wappinger  
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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Non-Current Assets</b>	<b>\$16,301,702.00</b>	<b>\$52,794,898.00</b>	<b>\$73,163,790.00</b>

Town of Wappinger  
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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$24,554,016.00	\$26,444,017.00	\$23,165,000.00
<b>Total for Debt Obligations</b>	<b>\$24,554,016.00</b>	<b>\$26,444,017.00</b>	<b>\$23,165,000.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$1,388,660.00	\$1,996,347.00	\$0.00
683 - Other Post Employment Benefits	-	\$4,356,247.00	\$11,048,440.00
684 - Landfill Closure and Post Closure Liability	-	\$8,029.00	\$315,551.00
686 - Judgments and Claims Payable	-	-	\$80,000.00
687 - Compensated Absences	\$635,529.00	\$450,165.00	\$352,569.00
<b>Total for Other Long-Term Obligations</b>	<b>\$2,024,189.00</b>	<b>\$6,810,788.00</b>	<b>\$11,796,560.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$26,578,205.00</b>	<b>\$33,254,805.00</b>	<b>\$34,961,560.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$26,444,016.00	\$0.00	\$1,890,000.00	\$0.00	\$0.00	\$0.00	\$24,554,016.00
Bond Anticipation Note	\$1,000,000.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$960,000.00
<b>Total</b>	<b>\$27,444,016.00</b>	<b>\$0.00</b>	<b>\$1,930,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,514,016.00</b>

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Emergency Services Building Renovation		12/26/18	9/15/43	\$1,505,000.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$1,455,000.00
<b>Bond</b> Various Town Matters		3/27/14	3/15/24	\$155,000.00	\$0.00	\$155,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Bond</b> Sewer Improvement, Paving		6/20/18	12/1/28	\$470,000.00	\$0.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$380,000.00
<b>Bond</b> RENOVATIONS, WATER/SEWER, PAVING		3/24/16	3/15/36	\$4,200,000.00	\$0.00	\$270,000.00	\$0.00	\$0.00	\$0.00	\$3,930,000.00
<b>Bond</b> HVAC REPAIRS, PAVING HIGHWAY EQUIPMENT		7/29/20	7/15/34	\$1,435,000.00	\$0.00	\$115,000.00	\$0.00	\$0.00	\$0.00	\$1,320,000.00
<b>Bond</b> PARK IMPROVEMENTS, PAVING		10/14/21	10/1/38	\$5,070,000.00	\$0.00	\$290,000.00	\$0.00	\$0.00	\$0.00	\$4,780,000.00
<b>Bond</b> PAVING, SLUDGE DIGESTER, BUILDING IMPROVEMENT		12/12/23	11/1/43	\$5,264,016.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,264,016.00
<b>Bond</b> WATER SEWER IMPROVEMEN HIGHWAY EQUIPMENT		3/23/17	9/15/37	\$2,580,000.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$2,430,000.00
<b>Bond</b> WATER LINE EXTENSION/EQUIPMENT, ROADS		10/23/18	10/15/33	\$1,755,000.00	\$0.00	\$170,000.00	\$0.00	\$0.00	\$0.00	\$1,585,000.00
<b>Bond</b> RENOVATIONS, LANDFILL, EQUIPMENT, WATER/SEWER		4/26/16	10/1/29	\$4,010,000.00	\$0.00	\$600,000.00	\$0.00	\$0.00	\$0.00	\$3,410,000.00
<b>Bond Anticipation Note</b> Sewer Improvement		12/21/22	10/10/25	\$1,000,000.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$960,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$2,034,016.00	\$777,497.00	\$2,811,513.00	\$22,520,000.00
2026	\$2,100,000.00	\$708,222.00	\$2,808,222.00	\$20,420,000.00
2027	\$2,185,000.00	\$633,225.00	\$2,818,225.00	\$18,235,000.00
2028	\$2,270,000.00	\$554,678.00	\$2,824,678.00	\$15,965,000.00
2029	\$2,180,000.00	\$481,363.00	\$2,661,363.00	\$13,785,000.00
2030	\$1,480,000.00	\$423,075.00	\$1,903,075.00	\$12,305,000.00
2031	\$1,535,000.00	\$373,612.00	\$1,908,612.00	\$10,770,000.00
2032	\$1,575,000.00	\$328,175.00	\$1,903,175.00	\$9,195,000.00
2033	\$1,615,000.00	\$281,294.00	\$1,896,294.00	\$7,580,000.00
2034	\$1,485,000.00	\$232,866.00	\$1,717,866.00	\$6,095,000.00
2035	\$1,375,000.00	\$189,050.00	\$1,564,050.00	\$4,720,000.00
2036	\$1,415,000.00	\$146,669.00	\$1,561,669.00	\$3,305,000.00
2037	\$1,075,000.00	\$108,919.00	\$1,183,919.00	\$2,230,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$875,000.00	\$79,388.00	\$954,388.00	\$1,355,000.00
2039	\$250,000.00	\$52,638.00	\$302,638.00	\$1,105,000.00
2040	\$265,000.00	\$42,975.00	\$307,975.00	\$840,000.00
2041	\$270,000.00	\$32,731.00	\$302,731.00	\$570,000.00
2042	\$280,000.00	\$22,288.00	\$302,288.00	\$290,000.00
2043	\$290,000.00	\$11,338.00	\$301,338.00	\$0.00
<b>Total</b>	<b>\$24,554,016.00</b>	<b>\$5,480,003.00</b>	<b>\$30,034,019.00</b>	

\$24,554,016.00 Total Bond Ending Balance for Statement of Indebtedness.

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3225	Checking	SS, SW	\$1,764,664.00	\$0.00	\$0.00	\$0.00	\$1,764,664.00
3358	Checking	SW	\$524,831.31	\$0.00	\$0.00	\$0.00	\$524,831.31
2524	Savings	A, B, DB, H, SL, SM, SS, SW, TC	\$2,898,248.28	\$0.00	\$0.00	\$0.00	\$2,898,248.28
2574	Checking	A, B, DB, H, SL, SM, SS, SW, TC	\$468,461.52	\$291,357.57	(\$759,819.09)	\$0.00	\$0.00
2681	Checking	A, B, DB, H, SL, SM, SS, SW, TC	\$56,656.17	\$0.00	(\$56,656.17)	\$0.00	\$0.00
2756	Savings	A	\$384,487.19	\$122,904.38	\$0.00	\$539,592.55	\$1,046,984.12
2863	Checking	B	\$2,505.15	\$0.00	\$0.00	\$0.00	\$2,505.15
2889	Savings	H	\$34,498.70	\$0.00	\$0.00	\$0.00	\$34,498.70
2938	Savings	A	\$660,039.43	\$0.00	\$0.00	\$415,829.06	\$1,075,868.49
2988	Checking	DB	\$420,297.17	\$0.00	\$0.00	\$20,521.00	\$440,818.17
3027	Checking	A, B	\$902.08	\$0.00	\$0.00	\$0.00	\$902.08
3077	Savings	B	\$86,907.39	\$0.00	\$0.00	\$0.00	\$86,907.39

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**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3283	Checking	SW	\$1,790,165.92	\$0.00	\$0.00	\$0.00	\$1,790,165.92
2053	Checking	SS, SW	\$443,781.27	\$0.00	\$0.00	\$0.00	\$443,781.27
2102	Savings	B	\$230,513.98	\$0.00	\$0.00	\$95,508.21	\$326,022.19
2813	Savings	B	\$2,038,382.27	\$0.00	\$0.00	\$0.00	\$2,038,382.27
1930	Checking	SS	\$1,857,131.53	\$0.00	\$0.00	\$0.00	\$1,857,131.53
2194	Checking	SL	\$63,984.76	\$0.00	\$0.00	\$0.00	\$63,984.76
2235	Checking	SM	\$144,807.32	\$0.00	\$0.00	\$0.00	\$144,807.32
1841	Savings	A, B, DB, H, SL, SM, SS, SW, TC	\$5,062,290.72	\$0.00	\$0.00	\$0.00	\$5,062,290.72
837	Certificate of Deposit (CD)	A, B, DB, H, SL, SM, SS, SW	\$10,305,276.85	\$76,430.80	\$0.00	\$0.00	\$10,381,707.65
<b>Total</b>			\$29,238,833.01	\$490,692.75	(\$816,475.26)	\$1,071,450.82	\$29,984,501.32
<b>Total Cash From Financials</b>							\$29,984,501.32

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$29,238,833.01
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$28,738,833.01
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$29,238,833.01</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
57	19	0	23

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$476,429.00	57	0		0
Police Retirement					
Social Security	\$308,423.00	57	19		
Disability Insurance	\$3,702.00	57	19		0
Hospital, Medical and Dental Insurance	\$1,641,046.00	53	0		20
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$2,522.00	57	19		0
Fire Retirement					
Local Pension Fund	\$0.00	0	0		0
Worker's Compensation	\$168,640.00	57	19		0
Life Insurance	\$6,757.00	55	0		0
Unemployment Insurance	\$8,683.00	57	19		0
<b>Total Employee Benefits Paid</b>	<b>\$2,616,202.00</b>				