

**RESULTS OF BIDDING**

**TOWN OF NEW PALTZ  
ULSTER COUNTY, NEW YORK**

**\$2,677,140 BOND ANTICIPATION NOTES- 2025C**

**Dated: October 2, 2025**

**Due: October 2, 2026**

<b>Bidder</b>	<b>Amount</b>	<b>Interest Rate</b>	<b>Premium</b>	<b>Number of Days</b>	<b>Total Interest Cost</b>	<b>Net Interest Cost</b>	<b>Effective Net Interest Rate</b>
<b>Piper Sandler &amp; Co</b>	<b>2,677,140</b>	<b>3.7500%</b>	<b>24,950.95</b>	<b>360</b>	<b>100,392.75</b>	<b>75,441.80</b>	<b>2.8180%</b>
Oppenheimer & Co	2,677,140	4.0000%	30,990.00	360	107,085.60	76,095.60	2.8424%
Hilltop Securities	2,677,140	4.0000%	30,554.47	360	107,085.60	76,531.13	2.8587%
NBT Bank	2,677,140	3.2500%	0.00	360	87,007.05	87,007.05	3.2500%
M&T Bank	2,677,140	3.3300%	0.00	360	89,148.76	89,148.76	3.3300%
Greene County Commercial Bank	2,677,140	3.4900%	0.00	360	93,432.19	93,432.19	3.4900%

**Prepared by: Munistat Services, Inc.  
09/18/2025**