

**Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Fran Palmieri (LG330454503190C), hereby certify that I am the Chief Financial Officer of the Village of Montgomery, and that the information provided in the Annual Financial Report of the Village of Montgomery for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,371,192.00	\$1,103,924.00	\$973,461.00
210 - Petty Cash	\$225.00	\$225.00	\$225.00
Total for Cash and Cash Equivalents	\$1,371,417.00	\$1,104,149.00	\$973,686.00
Net Other Receivables			
380 - Accounts Receivable	\$1,512.00	\$1,451.00	\$9,362.00
Total for Net Other Receivables	\$1,512.00	\$1,451.00	\$9,362.00
Due From			
391 - Due From Other Funds	-	\$3,614.00	\$3,614.00
410 - Due from State and Federal Government	\$60,000.00	\$163,000.00	\$162,739.00
Total for Due From	\$60,000.00	\$166,614.00	\$166,353.00
Total for Assets	\$1,432,929.00	\$1,272,214.00	\$1,149,401.00
Total for Assets and Deferred Outflows	\$1,432,929.00	\$1,272,214.00	\$1,149,401.00

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$139,003.00	\$79,166.00	\$53,268.00
601 - Accrued Liabilities	\$62,015.00	\$46,719.00	\$42,417.00
730 - Guaranty & Bid Deposits	\$39,126.00	\$30,613.00	\$27,600.00
Total for Payables	\$240,144.00	\$156,498.00	\$123,285.00
Other Liabilities			
688 - Other Liabilities <i>ARPA deferral per NYSOSC</i>	\$172,572.00	-	-
690 - Overpayments and Clearing Account	\$3,308.00	\$9,834.00	\$2,515.00
Total for Other Liabilities	\$175,880.00	\$9,834.00	\$2,515.00
Total for Liabilities	\$416,024.00	\$166,332.00	\$125,800.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$90,407.00	\$185,728.00	\$54,108.00
Total for Deferred Inflows of Resources	\$90,407.00	\$185,728.00	\$54,108.00
Total for Deferred Inflows	\$90,407.00	\$185,728.00	\$54,108.00
Fund Balance			

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$625,000.00	\$625,000.00	\$625,000.00
Total for Assigned Fund Balance	\$625,000.00	\$625,000.00	\$625,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$301,498.00	\$295,154.00	\$344,493.00
Total for Unassigned Fund Balance	\$301,498.00	\$295,154.00	\$344,493.00
Total for Fund Balance	\$926,498.00	\$920,154.00	\$969,493.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,432,929.00	\$1,272,214.00	\$1,149,401.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$3,120,580.00	\$3,046,400.00	\$2,956,699.00
Total for Property Taxes	\$3,120,580.00	\$3,046,400.00	\$2,956,699.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$30,859.00	\$30,859.00	\$30,876.00
1089 - Other Tax Items	\$7,672.00	\$8,904.00	\$2,760.00
1090 - Interest and Penalties on Real Prop Taxes	\$2,520.00	-	\$9,747.00
Total for Property Tax Items	\$41,051.00	\$39,763.00	\$43,383.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$784,724.00	\$756,379.00	\$621,203.00
1130 - Utilities Gross Receipts Tax	\$46,327.00	\$40,370.00	\$36,663.00
1170 - Franchise Tax	\$73,293.00	\$74,500.00	\$77,988.00
Total for Non-Property Tax Items	\$904,344.00	\$871,249.00	\$735,854.00
Departmental Income			
1520 - Police Fees	\$201.00	\$151.00	\$60.00
1589 - Other Public Safety Departmental Income	\$4,160.00	\$7,400.00	\$10,700.00
1603 - Vital Statistics Fees	\$960.00	\$650.00	\$1,280.00
1710 - Public Works Charges	\$9,882.00	\$2,520.00	\$1,350.00
2001 - Park and Recreational Charges	\$2,295.00	\$1,034.00	\$1,920.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2012 - Recreational Concessions	\$56,653.00	\$52,585.00	\$9,079.00
2089 - Other Culture and Recreation Income	\$107,086.00	\$84,709.00	\$29,856.00
2115 - Planning Board Fees	\$85,839.00	\$71,023.00	\$8,519.00
2130 - Refuse and Garbage Charges	\$9,165.00	\$8,671.00	\$10,106.00
Total for Departmental Income	\$276,241.00	\$228,743.00	\$72,870.00
Intergovernmental Charges			
2260 - Public Safety Services Other Governments <i>Police Services</i>	\$43,425.00	-	-
2350 - Youth Recreation Services Other Governments <i>Youth Rec Services</i>	\$21,500.00	\$21,500.00	\$21,500.00
Total for Intergovernmental Charges	\$64,925.00	\$21,500.00	\$21,500.00
Use of Money and Property			
2401 - Interest and Earnings	\$949.00	\$332.00	\$575.00
2410 - Rental of Real Property	\$32,915.00	\$23,095.00	\$10,505.00
Total for Use of Money and Property	\$33,864.00	\$23,427.00	\$11,080.00
Licenses and Permits			
2555 - Building and Alteration Permits	\$29,564.00	\$37,693.00	\$22,401.00
Total for Licenses and Permits	\$29,564.00	\$37,693.00	\$22,401.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$48,918.00	\$18,638.00	\$11,994.00
Total for Fines and Forfeitures	\$48,918.00	\$18,638.00	\$11,994.00
Sales of Property and Compensation for Loss			

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2650 - Sales of Scrap and Excess Materials	\$1,196.00	\$3,602.00	\$2,500.00
2655 - Sales Other	\$1,693.00	\$1,637.00	\$7,362.00
2680 - Insurance Recoveries	\$1,767.00	\$16,009.00	\$7,029.00
Total for Sales of Property and Compensation for Loss	\$4,656.00	\$21,248.00	\$16,891.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$408.00	-	-
2705 - Gifts and Donations	\$13,500.00	\$10,300.00	\$5,200.00
2750 - AIM Related Payments	-	-	\$14,162.00
2770 - Unclassified <i>Historical Book publications & other Misc.</i>	\$4,736.00	\$3,290.00	\$25,344.00
Total for Other Revenues	\$18,644.00	\$13,590.00	\$44,706.00
State Aid			
3001 - State Aid Revenue Sharing	\$14,162.00	\$14,162.00	-
3005 - State Aid Mortgage Tax	\$142,704.00	\$76,747.00	\$21,741.00
3089 - State Aid Other <i>Police Grants & OC Food Services</i>	\$41,766.00	\$120,433.00	\$22,859.00
3501 - State Aid Consolidated Highway Aid	\$70,134.00	\$161,382.00	\$162,739.00
3820 - State Aid Youth Programs	\$6,000.00	-	-
3889 - State Aid Other Culture and Recreation	\$3,360.00	-	-
Total for State Aid	\$278,126.00	\$372,724.00	\$207,339.00
Federal Aid			
4089 - Federal Aid Other	\$165,076.00	\$126,762.00	-
Total for Federal Aid	\$165,076.00	\$126,762.00	\$0.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Revenues	\$4,985,989.00	\$4,821,737.00	\$4,144,717.00
Total for Revenues and Other Sources	\$4,985,989.00	\$4,821,737.00	\$4,144,717.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$44,318.00	\$40,327.00	\$39,625.00
10104 - Legislative Board - Contractual	\$9,291.00	\$12,014.00	\$5,053.00
Total for Legislative Board	\$53,609.00	\$52,341.00	\$44,678.00
Judicial			
11101 - Municipal Court - Personal Services	\$77,883.00	\$78,083.00	\$76,313.00
11102 - Municipal Court - Equipment and Capital Outlay	-	\$328.00	\$1,853.00
11104 - Municipal Court - Contractual	\$5,358.00	\$5,465.00	\$5,108.00
Total for Judicial	\$83,241.00	\$83,876.00	\$83,274.00
Executive			
12101 - Mayor - Personal Services	\$15,335.00	\$15,085.00	\$14,485.00
12104 - Mayor - Contractual	\$13,172.00	\$8,999.00	\$8,537.00
Total for Executive	\$28,507.00	\$24,084.00	\$23,022.00
Finance			
13204 - Auditor - Contractual	\$3,475.00	\$23,280.00	\$2,100.00
13251 - Treasurer - Personal Services	\$51,331.00	\$55,403.00	\$54,017.00
13252 - Treasurer - Equipment and Capital Outlay	-	-	\$242.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
13254 - Treasurer - Contractual	\$32,760.00	\$30,792.00	\$27,402.00
13404 - Budget - Contractual	-	\$22.00	-
Total for Finance	\$87,566.00	\$109,497.00	\$83,761.00
Municipal Staff			
14101 - Clerk - Personal Services	\$111,727.00	\$108,445.00	\$104,382.00
14102 - Clerk - Equipment and Capital Outlay	-	\$200.00	\$1,100.00
14104 - Clerk - Contractual	\$8,857.00	\$3,972.00	\$6,741.00
14204 - Law - Contractual	\$119,351.00	\$87,029.00	\$45,329.00
14404 - Engineer - Contractual	\$71,379.00	\$46,234.00	\$24,150.00
14504 - Elections - Contractual	\$4,266.00	\$37.00	\$3,311.00
14701 - Board of Ethics - Personal Services	\$330.00	\$432.00	\$424.00
Total for Municipal Staff	\$315,910.00	\$246,349.00	\$185,437.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$42,081.00	\$117,155.00	\$41,071.00
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$13,440.00	\$385.00
16204 - Operation of Plant - Contractual	\$73,089.00	\$115,798.00	\$59,840.00
Total for Shared Services	\$115,170.00	\$246,393.00	\$101,296.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$75,178.00	\$101,526.00	\$101,915.00
19204 - Municipal Association Dues - Contractual	\$3,109.00	\$3,274.00	\$3,259.00
19304 - Judgements and Claims - Contractual	\$257.00	\$1,979.00	-
19804 - Payment Of MTA Payroll Tax - Contractual	\$6,871.00	\$6,178.00	\$5,131.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Videographer for meetings</i>	\$4,725.00	\$400.00	-
Total for Special Items	\$90,140.00	\$113,357.00	\$110,305.00
Total for General Government Support	\$774,143.00	\$875,897.00	\$631,773.00
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$838,948.00	\$809,293.00	\$765,538.00
31202 - Police - Equipment and Capital Outlay	\$66,568.00	\$34,452.00	\$48,035.00
31204 - Police - Contractual	\$121,554.00	\$113,386.00	\$95,240.00
Total for Law Enforcement	\$1,027,070.00	\$957,131.00	\$908,813.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$38,137.00	\$36,505.00	\$34,739.00
36202 - Safety Inspection - Equipment and Capital Outlay	-	-	\$21.00
36204 - Safety Inspection - Contractual	\$16,553.00	\$15,565.00	\$18,299.00
Total for Other Public Safety	\$54,690.00	\$52,070.00	\$53,059.00
Total for Public Safety	\$1,081,760.00	\$1,009,201.00	\$961,872.00
Health			
Public Health Program			
40204 - Registrar of Vital Statistics - Contractual	\$772.00	\$520.00	\$800.00
Total for Public Health Program	\$772.00	\$520.00	\$800.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Addiction Control			
42101 - Narcotics Guidance Council - Personal Services	\$1,415.00	\$98.00	\$2,438.00
42104 - Narcotics Guidance Council - Contractual	\$5,316.00	\$6,442.00	\$1,725.00
Total for Addiction Control	\$6,731.00	\$6,540.00	\$4,163.00
Total for Health	\$7,503.00	\$7,060.00	\$4,963.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$491,477.00	\$464,692.00	\$459,765.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$27,288.00	\$3,987.00	\$29,739.00
51104 - Maintenance of Roads - Contractual	\$269,832.00	\$310,965.00	\$123,761.00
51421 - Snow Removal - Personal Services	\$8,558.00	\$16,161.00	\$16,134.00
51422 - Snow Removal - Equipment and Capital Outlay	-	-	\$0.00
51424 - Snow Removal - Contractual	\$28,811.00	\$40,629.00	\$29,293.00
51822 - Street Lighting - Equipment and Capital Outlay	\$2,244.00	\$506.00	-
51824 - Street Lighting - Contractual	\$66,912.00	\$62,021.00	\$54,498.00
54104 - Sidewalks - Contractual	\$7,391.00	\$7,124.00	\$14,319.00
Total for Highway	\$902,513.00	\$906,085.00	\$727,509.00
Total for Transportation	\$902,513.00	\$906,085.00	\$727,509.00
Culture and Recreation			
Recreation			
71401 - Playground and Recreation Centers - Personal Services	\$45,535.00	\$44,350.00	\$40,516.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$500.00	-	-
71404 - Playground and Recreation Centers - Contractual	\$37,199.00	\$41,051.00	\$27,095.00
72704 - Band Concerts - Contractual	\$173,061.00	\$137,436.00	\$1,091.00
73101 - Youth Programs - Personal Services	\$78,026.00	\$67,829.00	\$39,785.00
73104 - Youth Programs - Contractual	\$16,532.00	\$9,617.00	\$13,139.00
73201 - Joint Youth Programs - Personal Services	\$12,723.00	\$8,995.00	-
73204 - Joint Youth Programs - Contractual	\$5,130.00	\$8,704.00	-
Total for Recreation	\$368,706.00	\$317,982.00	\$121,626.00
Culture			
74104 - Library - Contractual	\$27,500.00	\$27,500.00	\$30,000.00
75101 - Historian - Personal Services	\$5,144.00	\$5,603.00	\$4,944.00
75104 - Historian - Contractual	\$16,032.00	\$6,397.00	\$5,664.00
75204 - Historical Property - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
75501 - Celebrations - Personal Services	\$26,813.00	\$21,168.00	\$23,110.00
75504 - Celebrations - Contractual	\$35,411.00	\$30,754.00	\$823.00
76101 - Programs for the Aging - Personal Services	\$9,757.00	\$13,519.00	\$15,188.00
76104 - Programs for the Aging - Contractual	\$22,442.00	\$17,677.00	\$16,354.00
Total for Culture	\$144,099.00	\$123,618.00	\$97,083.00
Total for Culture and Recreation	\$512,805.00	\$441,600.00	\$218,709.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$3,926.00	\$4,074.00	\$3,511.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
80104 - Zoning - Contractual	\$334.00	\$408.00	-
80201 - Planning and Surveys - Personal Services	\$10,296.00	\$9,800.00	\$9,747.00
80204 - Planning and Surveys - Contractual	\$2,709.00	\$711.00	\$175.00
80301 - Research - Personal Services	\$3,612.00	\$3,549.00	\$3,117.00
80304 - Research - Contractual	\$83.00	\$154.00	-
Total for General Environment	\$20,960.00	\$18,696.00	\$16,550.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$169,000.00	\$163,692.00	\$157,668.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$1,500.00	-	\$1,000.00
81604 - Refuse and Garbage - Contractual	\$229,973.00	\$199,517.00	\$202,075.00
Total for Sanitation	\$400,473.00	\$363,209.00	\$360,743.00
Community Environment			
85604 - Shade Trees - Contractual	\$9,300.00	\$2,025.00	\$1,650.00
Total for Community Environment	\$9,300.00	\$2,025.00	\$1,650.00
Total for Home and Community Services	\$430,733.00	\$383,930.00	\$378,943.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$195,504.00	\$215,307.00	\$188,437.00
90158 - Police Retirement - Employee Benefits	\$139,990.00	\$137,744.00	\$99,465.00
90308 - Social Security - Employee Benefits	\$157,044.00	\$157,842.00	\$145,656.00
90408 - Workers' Compensation - Employee Benefits	\$92,267.00	\$100,024.00	\$108,041.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
90508 - Unemployment Insurance - Employee Benefits	-	-	\$7,005.00
90558 - Disability Insurance - Employee Benefits	\$10,715.00	\$9,768.00	\$7,521.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$544,892.00	\$464,292.00	\$426,920.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Boots and other misc. reimbursements</i>	\$17,847.00	\$19,073.00	\$17,211.00
Total for Employee Benefits	\$1,158,259.00	\$1,104,050.00	\$1,000,256.00
Total for Employee Benefits	\$1,158,259.00	\$1,104,050.00	\$1,000,256.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	\$0.00	\$12,000.00
97107 - Serial Bonds - Debt Interest	-	\$0.00	\$728.00
97306 - Bond Anticipation Notes - Debt Principal	\$109,400.00	\$138,400.00	\$128,400.00
97307 - Bond Anticipation Notes - Debt Interest	\$2,528.00	\$4,854.00	\$9,490.00
Total for Debt Service	\$111,928.00	\$143,254.00	\$150,618.00
Total for Debt Service	\$111,928.00	\$143,254.00	\$150,618.00
Total for Expenditures	\$4,979,644.00	\$4,871,077.00	\$4,074,643.00
Total for Expenditures and Other Uses	\$4,979,644.00	\$4,871,077.00	\$4,074,643.00

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**A - General
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$920,153.00	\$969,493.00	\$899,283.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$136.00
8022 - Restated Fund Balance - Beginning of Year	\$920,153.00	\$969,493.00	\$899,419.00
Add Revenues and Other Sources	\$4,985,989.00	\$4,821,737.00	\$4,144,717.00
Deduct Expenditures and Other Uses	\$4,979,644.00	\$4,871,077.00	\$4,074,643.00
8029 - Fund Balance - End of Year	\$926,498.00	\$920,153.00	\$969,493.00

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**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$3,252,892.00	\$3,120,580.00	\$3,046,400.00
1099 - Est Rev - Property Tax Items	\$41,829.00	\$48,548.00	\$51,344.00
1199 - Est Rev - Non-Property Tax Items	\$760,000.00	\$755,000.00	\$760,000.00
1299 - Est Rev - Departmental Income	-	\$287,829.00	\$192,042.00
2199 - Est Rev - Departmental Income	\$348,515.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$75,780.00	\$21,500.00	\$21,500.00
2499 - Est Rev - Use of Money and Property	\$20,500.00	\$18,000.00	\$9,500.00
2599 - Est Rev - Licenses and Permits	\$20,000.00	\$15,000.00	\$12,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$61,800.00	\$27,800.00	\$23,000.00
3099 - Est Rev - State Aid	\$193,198.00	\$126,877.00	\$99,839.00
Total for Estimated Revenue	\$4,774,514.00	\$4,421,134.00	\$4,215,625.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$625,000.00	\$625,000.00	\$625,000.00
Total for Estimated Other Sources	\$625,000.00	\$625,000.00	\$625,000.00
Total for Estimated Revenues and Other Sources	\$5,399,514.00	\$5,046,134.00	\$4,840,625.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$906,338.00	\$870,376.00	\$843,377.00
3999 - App - Public Safety	\$1,155,545.00	\$1,126,043.00	\$1,100,944.00
4999 - App - Health	\$11,094.00	\$11,094.00	\$11,094.00
5999 - App - Transportation	\$959,359.00	\$911,362.00	\$898,571.00
7999 - App - Culture and Recreation	\$395,911.00	\$367,216.00	\$354,832.00
8999 - App - Home and Community Services	\$477,339.00	\$445,807.00	\$446,045.00
9199 - App - Employee Benefits	\$1,366,300.00	\$1,202,300.00	\$1,042,500.00
9899 - App - Debt Service	\$127,628.00	\$111,936.00	\$143,262.00
Total for Estimated Appropriations	\$5,399,514.00	\$5,046,134.00	\$4,840,625.00
Total for Estimated Appropriations and Other Uses	\$5,399,514.00	\$5,046,134.00	\$4,840,625.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1.00	\$1.00	\$1.00
Total for Cash and Cash Equivalents	\$1.00	\$1.00	\$1.00
Total for Assets	\$1.00	\$1.00	\$1.00
Total for Assets and Deferred Outflows	\$1.00	\$1.00	\$1.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1.00	\$1.00	\$1.00
Total for Assigned Fund Balance	\$1.00	\$1.00	\$1.00
Total for Fund Balance	\$1.00	\$1.00	\$1.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1.00	\$1.00	\$1.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Federal Aid			
4910 - Federal Aid Community Development Act	-	-	\$68,925.00
Total for Federal Aid	\$0.00	\$0.00	\$68,925.00
Total for Revenues	\$0.00	\$0.00	\$68,925.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$68,925.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86704 - Special Projects for Elderly and Handicapped - Contractual	-	-	\$68,925.00
Total for Community Development	\$0.00	\$0.00	\$68,925.00
Total for Home and Community Services	\$0.00	\$0.00	\$68,925.00
Total for Expenditures	\$0.00	\$0.00	\$68,925.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$68,925.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1.00	\$1.00	\$1.00
8022 - Restated Fund Balance - Beginning of Year	\$1.00	\$1.00	\$1.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$68,925.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$68,925.00
8029 - Fund Balance - End of Year	\$1.00	\$1.00	\$1.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$200,681.00	\$144,367.00	\$183,501.00
Total for Cash and Cash Equivalents	\$200,681.00	\$144,367.00	\$183,501.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$11,009.00	\$11,004.00	\$10,998.00
Total for Restricted Cash and Cash Equivalents	\$11,009.00	\$11,004.00	\$10,998.00
Net Other Receivables			
350 - Water Rents Receivable	\$38,653.00	\$50,429.00	\$33,767.00
Total for Net Other Receivables	\$38,653.00	\$50,429.00	\$33,767.00
Total for Assets	\$250,343.00	\$205,800.00	\$228,266.00
Total for Assets and Deferred Outflows	\$250,343.00	\$205,800.00	\$228,266.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$787.00	\$4,197.00	\$11,336.00
601 - Accrued Liabilities	\$3,384.00	\$2,684.00	\$2,296.00
Total for Payables	\$4,171.00	\$6,881.00	\$13,632.00
Due to			
630 - Due To Other Funds	-	\$2,000.00	\$2,000.00
Total for Due to	\$0.00	\$2,000.00	\$2,000.00
Other Liabilities			
690 - Overpayments and Clearing Account	\$201.00	-	-
Total for Other Liabilities	\$201.00	\$0.00	\$0.00
Total for Liabilities	\$4,372.00	\$8,881.00	\$15,632.00
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	\$11,009.00	\$11,004.00	\$10,998.00
Total for Restricted Fund Balance	\$11,009.00	\$11,004.00	\$10,998.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$100,000.00	\$110,000.00	\$109,318.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
915 - Assigned Unappropriated Fund Balance	\$134,962.00	\$75,915.00	\$92,318.00
Total for Assigned Fund Balance	\$234,962.00	\$185,915.00	\$201,636.00
Total for Fund Balance	\$245,971.00	\$196,919.00	\$212,634.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$250,343.00	\$205,800.00	\$228,266.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$330,937.00	\$293,303.00	\$297,439.00
2144 - Water Service Charges	\$3,755.00	\$470.00	\$505.00
2148 - Interest and Penalties on Water Rents	\$8,786.00	\$6,616.00	\$6,699.00
Total for Departmental Income	\$343,478.00	\$300,389.00	\$304,643.00
Use of Money and Property			
2401 - Interest and Earnings	\$97.00	\$25.00	\$79.00
Total for Use of Money and Property	\$97.00	\$25.00	\$79.00
Licenses and Permits			
2590 - Permits Other	-	-	\$0.00
Total for Licenses and Permits	\$0.00	\$0.00	\$0.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	\$1,100.00	\$1,950.00	\$1,080.00
2680 - Insurance Recoveries	-	\$11,952.00	-
Total for Sales of Property and Compensation for Loss	\$1,100.00	\$13,902.00	\$1,080.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,291.00	-	-

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2770 - Unclassified <i>Misc. Small Expenses</i>	\$539.00	\$4.00	\$702.00
Total for Other Revenues	\$2,830.00	\$4.00	\$702.00
Total for Revenues	\$347,505.00	\$314,320.00	\$306,504.00
Total for Revenues and Other Sources	\$347,505.00	\$314,320.00	\$306,504.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$113,153.00	\$115,574.00	\$112,474.00
83102 - Water Administration - Equipment and Capital Outlay	\$11,270.00	\$4,504.00	\$7,538.00
83104 - Water Administration - Contractual	\$15,335.00	\$23,840.00	\$21,066.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$12,479.00	-	\$3,244.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$31,135.00	\$45,506.00	\$47,865.00
83304 - Water Purification - Contractual	\$14,514.00	\$9,250.00	\$7,892.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	-	\$4,004.00
83404 - Water Transportation and Distribution - Contractual	\$9,149.00	\$38,118.00	\$30,829.00
Total for Water	\$207,035.00	\$236,792.00	\$234,912.00
Total for Home and Community Services	\$207,035.00	\$236,792.00	\$234,912.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$5,600.00	\$5,757.00	\$5,690.00
Total for Employee Benefits	\$5,600.00	\$5,757.00	\$5,690.00

Village of Montgomery
Annual Financial Report
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**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Employee Benefits	\$5,600.00	\$5,757.00	\$5,690.00
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	\$41,500.00	\$41,500.00	\$41,500.00
97207 - Installment Bonds - Debt Interest	\$18,822.00	\$20,243.00	\$21,657.00
97306 - Bond Anticipation Notes - Debt Principal	\$25,000.00	\$25,000.00	\$25,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$496.00	\$743.00	\$1,508.00
Total for Debt Service	\$85,818.00	\$87,486.00	\$89,665.00
Total for Debt Service	\$85,818.00	\$87,486.00	\$89,665.00
Total for Expenditures	\$298,453.00	\$330,035.00	\$330,267.00
Total for Expenditures and Other Uses	\$298,453.00	\$330,035.00	\$330,267.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$196,919.00	\$212,634.00	\$236,397.00
8022 - Restated Fund Balance - Beginning of Year	\$196,919.00	\$212,634.00	\$236,397.00
Add Revenues and Other Sources	\$347,505.00	\$314,320.00	\$306,504.00
Deduct Expenditures and Other Uses	\$298,453.00	\$330,035.00	\$330,267.00
8029 - Fund Balance - End of Year	\$245,971.00	\$196,919.00	\$212,634.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$294,785.00	\$293,300.00
2199 - Est Rev - Departmental Income	\$326,500.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$8,100.00	\$7,000.00	\$7,000.00
2499 - Est Rev - Use of Money and Property	\$50.00	\$55.00	\$120.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,000.00	\$1,200.00	\$850.00
Total for Estimated Revenue	\$335,650.00	\$303,040.00	\$301,270.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$100,000.00	\$110,000.00	\$109,318.00
Total for Estimated Other Sources	\$100,000.00	\$110,000.00	\$109,318.00
Total for Estimated Revenues and Other Sources	\$435,650.00	\$413,040.00	\$410,588.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$338,577.00	\$321,021.00	\$317,758.00
9199 - App - Employee Benefits	\$9,000.00	\$6,200.00	\$6,200.00
9899 - App - Debt Service	\$88,073.00	\$85,819.00	\$86,630.00
Total for Estimated Appropriations	\$435,650.00	\$413,040.00	\$410,588.00
Total for Estimated Appropriations and Other Uses	\$435,650.00	\$413,040.00	\$410,588.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$377,289.00	\$429,946.00	\$411,537.00
Total for Cash and Cash Equivalents	\$377,289.00	\$429,946.00	\$411,537.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$123,761.00	\$55,348.00	\$55,100.00
Total for Restricted Cash and Cash Equivalents	\$123,761.00	\$55,348.00	\$55,100.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$43,665.00	\$39,541.00	\$45,481.00
Total for Net Other Receivables	\$43,665.00	\$39,541.00	\$45,481.00
Total for Assets	\$544,715.00	\$524,835.00	\$512,118.00
Total for Assets and Deferred Outflows	\$544,715.00	\$524,835.00	\$512,118.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$18,323.00	\$32,087.00	\$25,923.00
601 - Accrued Liabilities	\$1,852.00	\$1,336.00	\$1,141.00
Total for Payables	\$20,175.00	\$33,423.00	\$27,064.00
Due to			
630 - Due To Other Funds	-	\$1,614.00	\$1,614.00
Total for Due to	\$0.00	\$1,614.00	\$1,614.00
Total for Liabilities	\$20,175.00	\$35,037.00	\$28,678.00
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	\$123,761.00	\$55,348.00	\$55,100.00
Total for Restricted Fund Balance	\$123,761.00	\$55,348.00	\$55,100.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$125,000.00	\$125,000.00	\$125,000.00
915 - Assigned Unappropriated Fund Balance	\$275,779.00	\$309,450.00	\$303,340.00
Total for Assigned Fund Balance	\$400,779.00	\$434,450.00	\$428,340.00
Total for Fund Balance	\$524,540.00	\$489,798.00	\$483,440.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$544,715.00	\$524,835.00	\$512,118.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$421,136.00	\$400,213.00	\$407,292.00
2122 - Sewer Charges	\$380.00	\$330.00	\$445.00
2128 - Interest and Penalties on Sewer Accounts	\$11,324.00	\$9,294.00	\$9,308.00
Total for Departmental Income	\$432,840.00	\$409,837.00	\$417,045.00
Use of Money and Property			
2401 - Interest and Earnings	\$899.00	\$473.00	\$401.00
Total for Use of Money and Property	\$899.00	\$473.00	\$401.00
Licenses and Permits			
2590 - Permits Other	\$90,000.00	-	-
Total for Licenses and Permits	\$90,000.00	\$0.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,080.00	-	-
2770 - Unclassified <i>Misc. Small Revenue</i>	\$44.00	\$7.00	\$3.00
Total for Other Revenues	\$2,124.00	\$7.00	\$3.00
Total for Revenues	\$525,863.00	\$410,317.00	\$417,449.00
Total for Revenues and Other Sources	\$525,863.00	\$410,317.00	\$417,449.00

Village of Montgomery
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For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$28,377.00	\$30,799.00	\$29,462.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$12,260.00	\$4,505.00	\$9,305.00
81204 - Sanitary Sewers - Contractual	\$49,823.00	\$33,151.00	\$26,303.00
81301 - Sewage Treatment and Disposal - Personal Services	\$34,939.00	\$38,679.00	\$47,767.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$11,079.00	\$408.00	-
81304 - Sewage Treatment and Disposal - Contractual	\$333,030.00	\$274,534.00	\$280,497.00
Total for Sewage	\$469,508.00	\$382,076.00	\$393,334.00
Total for Home and Community Services	\$469,508.00	\$382,076.00	\$393,334.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$4,171.00	\$4,346.00	\$4,221.00
Total for Employee Benefits	\$4,171.00	\$4,346.00	\$4,221.00
Total for Employee Benefits	\$4,171.00	\$4,346.00	\$4,221.00
Debt Service			

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$17,000.00	\$17,000.00	\$17,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$442.00	\$537.00	\$1,692.00
Total for Debt Service	\$17,442.00	\$17,537.00	\$18,692.00
Total for Debt Service	\$17,442.00	\$17,537.00	\$18,692.00
Total for Expenditures	\$491,121.00	\$403,959.00	\$416,247.00
Total for Expenditures and Other Uses	\$491,121.00	\$403,959.00	\$416,247.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$489,798.00	\$483,440.00	\$482,238.00
8022 - Restated Fund Balance - Beginning of Year	\$489,798.00	\$483,440.00	\$482,238.00
Add Revenues and Other Sources	\$525,863.00	\$410,317.00	\$417,449.00
Deduct Expenditures and Other Uses	\$491,121.00	\$403,959.00	\$416,247.00
8029 - Fund Balance - End of Year	\$524,540.00	\$489,798.00	\$483,440.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$410,935.00	\$415,200.00
2199 - Est Rev - Departmental Income	\$436,450.00	-	-
2499 - Est Rev - Use of Money and Property	\$400.00	\$250.00	\$300.00
Total for Estimated Revenue	\$436,850.00	\$411,185.00	\$415,500.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$125,000.00	\$125,000.00	\$125,000.00
Total for Estimated Other Sources	\$125,000.00	\$125,000.00	\$125,000.00
Total for Estimated Revenues and Other Sources	\$561,850.00	\$536,185.00	\$540,500.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$517,911.00	\$513,690.00	\$517,912.00
9199 - App - Employee Benefits	\$6,500.00	\$5,050.00	\$5,050.00
9899 - App - Debt Service	\$37,439.00	\$17,445.00	\$17,538.00
Total for Estimated Appropriations	\$561,850.00	\$536,185.00	\$540,500.00
Total for Estimated Appropriations and Other Uses	\$561,850.00	\$536,185.00	\$540,500.00

Village of Montgomery
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$669,515.00	\$130,228.00	\$69,596.00
Total for Cash and Cash Equivalents	\$669,515.00	\$130,228.00	\$69,596.00
Total for Assets	\$669,515.00	\$130,228.00	\$69,596.00
Total for Assets and Deferred Outflows	\$669,515.00	\$130,228.00	\$69,596.00

Village of Montgomery
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$178,400.00	\$329,800.00	\$510,200.00
Total for Notes Payable	\$178,400.00	\$329,800.00	\$510,200.00
Total for Liabilities	\$178,400.00	\$329,800.00	\$510,200.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$491,115.00	-	-
Total for Assigned Fund Balance	\$491,115.00	\$0.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	(\$199,572.00)	(\$440,604.00)
Total for Unassigned Fund Balance	\$0.00	(\$199,572.00)	(\$440,604.00)
Total for Fund Balance	\$491,115.00	(\$199,572.00)	(\$440,604.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$669,515.00	\$130,228.00	\$69,596.00

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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$2.00	\$2.00	\$6.00
Total for Use of Money and Property	\$2.00	\$2.00	\$6.00
Federal Aid			
4991 - Federal Aid Water Capital Projects	-	\$65,000.00	\$0.00
Total for Federal Aid	\$0.00	\$65,000.00	\$0.00
Total for Revenues	\$2.00	\$65,002.00	\$6.00
Other Sources			
Proceeds of Obligations			
5710 - Serial Bonds	\$1,015,000.00	-	-
5731 - BANS Redeemed from Appropriations	\$151,400.00	\$180,400.00	\$170,400.00
Total for Proceeds of Obligations	\$1,166,400.00	\$180,400.00	\$170,400.00
Total for Other Sources	\$1,166,400.00	\$180,400.00	\$170,400.00
Total for Revenues and Other Sources	\$1,166,402.00	\$245,402.00	\$170,406.00

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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	\$277,234.00	-	-
Total for Special Items	\$277,234.00	\$0.00	\$0.00
Total for General Government Support	\$277,234.00	\$0.00	\$0.00
Transportation			
Highway			
54102 - Sidewalks - Equipment and Capital Outlay	\$35,528.00	-	-
Total for Highway	\$35,528.00	\$0.00	\$0.00
Total for Transportation	\$35,528.00	\$0.00	\$0.00
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	\$162,953.00	\$4,370.00	\$76,917.00
Total for Water	\$162,953.00	\$4,370.00	\$76,917.00
Total for Home and Community Services	\$162,953.00	\$4,370.00	\$76,917.00

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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Expenditures	\$475,715.00	\$4,370.00	\$76,917.00
Total for Expenditures and Other Uses	\$475,715.00	\$4,370.00	\$76,917.00

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**H - Capital Projects
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$199,572.00)	(\$440,604.00)	(\$534,093.00)
8022 - Restated Fund Balance - Beginning of Year	(\$199,572.00)	(\$440,604.00)	(\$534,093.00)
Add Revenues and Other Sources	\$1,166,402.00	\$245,402.00	\$170,406.00
Deduct Expenditures and Other Uses	\$475,715.00	\$4,370.00	\$76,917.00
8029 - Fund Balance - End of Year	\$491,115.00	(\$199,572.00)	(\$440,604.00)

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2023	05/31/2022	05/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$277,234.00	-	-
Total for Non-Depreciable Capital Assets	\$277,234.00	\$0.00	\$0.00
Depreciable Capital Assets			
102 - Buildings	\$4,701,075.00	\$4,701,075.00	\$4,701,075.00
104 - Machinery and Equipment	\$6,088,617.00	\$5,740,223.00	\$5,581,077.00
Total for Depreciable Capital Assets	\$10,789,692.00	\$10,441,298.00	\$10,282,152.00
Total for Non-Current Assets	\$11,066,926.00	\$10,441,298.00	\$10,282,152.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2023	05/31/2022	05/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,484,500.00	\$511,000.00	\$552,500.00
Total for Debt Obligations	\$1,484,500.00	\$511,000.00	\$552,500.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$1,895,543.00	\$1,895,543.00	\$1,895,543.00
Total for Other Long-Term Obligations	\$1,895,543.00	\$1,895,543.00	\$1,895,543.00
Total for Long-Term Obligations	\$3,380,043.00	\$2,406,543.00	\$2,448,043.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$1,015,000.00	\$41,500.00	\$0.00	\$0.00	\$511,000.00	\$1,484,500.00
Bond Anticipation Note	\$0.00	\$0.00	\$151,400.00	\$0.00	\$0.00	\$329,800.00	\$178,400.00
Total	\$0.00	\$1,015,000.00	\$192,900.00	\$0.00	\$0.00	\$840,800.00	\$1,662,900.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Storage Tank	Connect One Bank	3/11/16	3/11/26	\$0.00	\$0.00	\$26,500.00	\$0.00	\$106,000.00	\$0.00	\$79,500.00
Bond Water Filtration System	Depository Trust	2/6/19	2/15/39	\$0.00	\$0.00	\$15,000.00	\$0.00	\$405,000.00	\$0.00	\$390,000.00
Bond Public Improvements - 2023	Chase Bank for Depository Trust	1/18/23	7/15/31	\$0.00	\$675,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$675,000.00
Bond Public Improvement SB - 2023	Greene County Bank	4/25/23	4/15/28	\$0.00	\$340,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$340,000.00
Bond Anticipation Note Various Village Purposes	Greene County Commercial Bank	7/21/21	7/21/23	\$0.00	\$0.00	\$84,400.00	\$0.00	\$168,800.00	\$0.00	\$84,400.00
Bond Anticipation Note Water Treatment		9/29/21	9/29/23	\$0.00	\$0.00	\$17,000.00	\$0.00	\$51,000.00	\$0.00	\$34,000.00
Bond Anticipation Note Police Car		10/13/21	10/13/23	\$0.00	\$0.00	\$10,000.00	\$0.00	\$40,000.00	\$0.00	\$30,000.00
Bond Anticipation Note Village Hall Heater		9/8/21	9/8/23	\$0.00	\$0.00	\$15,000.00	\$0.00	\$45,000.00	\$0.00	\$30,000.00
Bond Anticipation Note Clinton Street Water Main		8/31/21	8/31/22	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00	\$0.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$76,500.00	\$45,251.00	\$121,751.00	\$1,408,000.00
2025	\$161,500.00	\$43,506.00	\$205,006.00	\$1,246,500.00
2026	\$166,500.00	\$38,889.00	\$205,389.00	\$1,080,000.00
2027	\$145,000.00	\$33,241.00	\$178,241.00	\$935,000.00
2028	\$150,000.00	\$28,149.00	\$178,149.00	\$785,000.00
2029	\$60,000.00	\$22,651.00	\$82,651.00	\$725,000.00
2030	\$60,000.00	\$20,975.00	\$80,975.00	\$665,000.00
2031	\$70,000.00	\$19,301.00	\$89,301.00	\$595,000.00
2032	\$70,000.00	\$17,324.00	\$87,324.00	\$525,000.00
2033	\$75,000.00	\$15,346.00	\$90,346.00	\$450,000.00
2034	\$75,000.00	\$13,254.00	\$88,254.00	\$375,000.00
2035	\$80,000.00	\$11,162.00	\$91,162.00	\$295,000.00
2036	\$85,000.00	\$8,846.00	\$93,846.00	\$210,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$85,000.00	\$6,495.00	\$91,495.00	\$125,000.00
2038	\$90,000.00	\$4,068.00	\$94,068.00	\$35,000.00
2039	\$35,000.00	\$1,400.00	\$36,400.00	\$0.00
Total	\$1,484,500.00	\$329,858.00	\$1,814,358.00	
\$1,484,500.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6314	Savings	CD	\$1.00	\$0.00	\$0.00	\$0.00	\$1.00
5915	Checking	A	\$23,799.00	\$0.00	\$0.00	\$0.00	\$23,799.00
8451	Savings	A	\$13,000.00	\$0.00	\$0.00	\$0.00	\$13,000.00
3403	Checking	FX	\$208.00	\$0.00	\$0.00	\$0.00	\$208.00
3411	Checking	FX	\$10,802.00	\$0.00	\$0.00	\$0.00	\$10,802.00
3429	Checking	H	\$3,058.00	\$0.00	\$0.00	\$0.00	\$3,058.00
6327	Savings	G	\$142,161.00	\$0.00	(\$18,400.00)	\$0.00	\$123,761.00
7438	Savings	H	\$47,386.00	\$0.00	\$0.00	\$0.00	\$47,386.00
7771	Savings	H	\$44,257.00	\$0.00	\$0.00	\$0.00	\$44,257.00
6330	Checking	A, FX, G	\$36,844.00	\$0.00	(\$36,844.00)	\$0.00	\$0.00
6275	Checking	A, FX, G	\$1,696,330.00	\$24,387.00	(\$8,667.00)	\$0.00	\$1,712,050.00
6301	Savings	A	\$17,177.00	\$0.00	\$0.00	\$0.00	\$17,177.00

Village of Montgomery
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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7593	Savings	A	\$6,741.00	\$0.00	\$0.00	\$0.00	\$6,741.00
7262	Savings	A	\$187,193.00	\$0.00	(\$14,622.00)	\$0.00	\$172,571.00
5451	Checking	A	\$2,327.00	\$0.00	\$0.00	\$0.00	\$2,327.00
3154	Savings	A	\$1,495.00	\$0.00	\$0.00	\$0.00	\$1,495.00
2937	Savings	H	\$62,766.00	\$0.00	\$0.00	\$0.00	\$62,766.00
4167	Savings	H	\$145,047.00	\$0.00	\$0.00	\$0.00	\$145,047.00
4170	Savings	H	\$367,000.00	\$0.00	\$0.00	\$0.00	\$367,000.00
Total			\$2,807,592.00	\$24,387.00	(\$78,533.00)	\$0.00	\$2,753,446.00
Total Cash From Financials							\$2,753,448.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$2,807,592.00
FDIC Insurance	\$766,089.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,431,330.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$3,197,419.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
22	25		3

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$195,504.00	18	15		0
Police Retirement	\$139,990.00	4	11		0
Fire Retirement					
Local Pension Fund					
Social Security	\$166,815.00	22	25		0
Worker's Compensation	\$92,267.00	22	25		0
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$10,715.00	22	5		0
Hospital, Medical and Dental Insurance	\$544,892.00	19	0		3
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$17,847.00	22	0		0
Total Employee Benefits Paid	\$1,168,030.00				