

PRELIMINARY OFFICIAL STATEMENT DATED JUNE 6, 2025

RENEWAL

BOND ANTICIPATION NOTES

In the opinion of Norton Rose Fulbright US LLP, New York, New York, Bond Counsel, assuming continuous compliance with certain covenants described herein, interest on the Notes will be excludable from gross income for federal income tax purposes under existing law, and interest on the Notes will not be subject to the alternative minimum tax on individuals. In the further opinion of Bond Counsel, under existing law interest on the Notes is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). See "TAX MATTERS" herein for a description of the opinion of Bond Counsel and certain other tax consequences.

The Notes will NOT be designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986 (the "Code").

**TOWN OF BROOKHAVEN
SUFFOLK COUNTY, NEW YORK
(the "Town")**

**\$12,550,000 BOND ANTICIPATION NOTES – 2025
(the "Notes")**

Dated Date: June 24, 2025

Maturity Date: June 24, 2026

Prior Redemption: The Notes will not be subject to redemption prior to their maturity.

Security and Sources of Payment: The Notes are general obligations of the Town of Brookhaven, Suffolk County, New York (the "Town") and will contain a pledge of the faith and credit of the Town for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Notes are payable from ad valorem taxes which may be levied upon all the taxable real property within the Town, subject to certain statutory limitations imposed by Chapter 97 of the Laws of 2011, as amended. (See "*Tax Levy Limit Law*" herein).

Form and Denomination: At the option of the purchasers, the Notes may be issued in (i) registered certificated form in the name of the purchasers or (ii) registered book-entry form registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC") as book-entry notes. Individual purchases of the Notes may be made in denominations of \$5,000 or integral multiples thereof. Noteholders will not receive certificates representing their respective interests in the Notes purchased in book-entry form. See "*BOOK-ENTRY SYSTEM*," herein.

Payment: Payment of the principal of and interest on any Notes issued in book-entry form will be made by the Town to DTC which will in turn remit such payment to its Participants for subsequent distribution to the Beneficial Owners of the Notes in accordance with standing instructions and customary practices. Payment to the Beneficial Owners will be the responsibility of the DTC Participant or Indirect Participant and not of DTC or the Town, subject to any statutory and regulatory requirements as may be in effect from time to time. See "*BOOK-ENTRY SYSTEM*," herein. Payment of the principal of and interest on any Notes registered in the name of the Purchaser will be payable at such bank or trust company located and authorized to do business in the State of New York as may be selected by the successful bidder, at the bidder's expense.

The Notes are offered when, as and if issued and received by the purchaser and subject to the receipt of the legal opinion as to the validity of the Notes of Norton Rose Fulbright US LLP, Bond Counsel, and certain other conditions. Hawkins Delafield & Wood LLP will deliver an opinion as to certain matters, as Disclosure Counsel to the Town. It is anticipated that the Notes will be available for delivery, through the facilities of DTC in Jersey City, New Jersey, or as otherwise agreed with the purchaser, on or about June 24, 2025.

THE TOWN DEEMS THIS OFFICIAL STATEMENT TO BE FINAL FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE RULE), EXCEPT FOR CERTAIN INFORMATION THAT HAS BEEN OMITTED HEREFROM IN ACCORDANCE WITH SAID RULE AND THAT WILL BE SUPPLIED WHEN THIS OFFICIAL STATEMENT IS UPDATED FOLLOWING THE SALE OF THE NOTES HEREIN DESCRIBED. FOR A DESCRIPTION OF THE TOWN'S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE NOTES, AS DESCRIBED IN THE RULE, SEE "DISCLOSURE UNDERTAKING," HEREIN.



**TOWN OF BROOKHAVEN
SUFFOLK COUNTY, NEW YORK**

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* * *

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* * *

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No dealer, broker, salesman or other person has been authorized by the Town to give any information or to make any representations, other than those contained in this Official Statement and if given or made, such other information or representations must not be relied upon as having been authorized by the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Notes by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information set forth herein has been obtained by the Town from sources which are believed to be reliable but it is not guaranteed as to accuracy or completeness. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the Town since the date hereof.

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OFFICIAL STATEMENT
TOWN OF BROOKHAVEN
SUFFOLK COUNTY, NEW YORK

\$12,550,000 BOND ANTICIPATION NOTES – 2025

This Official Statement and appendices thereto presents certain information relating to the Town of Brookhaven, in the County of Suffolk, in the State of New York (the "Town", "County" and "State," respectively) in connection with the sale of \$12,550,000 Bond Anticipation Notes – 2025 (the "Notes").

All quotations from and summaries and explanations of provisions of the Constitution and Laws of the State and acts and proceedings of the Town contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof and all references to the Notes and the proceedings of the Town relating thereto are qualified in their entirety by reference to the definitive form of the Notes and such proceedings.

THE NOTES

Description of the Notes

The Notes will be dated June 24, 2025 and will mature, without right of redemption prior to maturity, on, June 24, 2026, with interest payable at maturity.

At the option of the purchaser(s), the Notes may be either registered to the purchaser(s) or registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC") as book-entry notes.

For those Notes registered to the purchaser(s), a single note certificate shall be delivered to the purchaser(s), for those Notes bearing the same rate of interest in the aggregate principal amount awarded to such purchaser at such interest rate. Principal of and interest on such Notes will be payable in lawful money of the United States of America (Federal Funds) at such bank or trust company located and authorized to do business in the State of New York as selected by the purchaser.

For those Notes issued as book-entry notes registered to Cede & Co., DTC will act as securities depository for the Notes and owners will not receive certificates representing their respective interests in the Notes. Individual purchases of such book-entry Notes may be made in denominations of \$5,000 or integral multiples thereof. A single note certificate will be issued for those Notes bearing the same rate of interest and CUSIP number in the aggregate principal amount awarded to such purchaser(s) at such interest rate. Principal of and interest on said Notes will be paid in Federal Funds by the Town to Cede & Co., as nominee for DTC, which will in turn remit such principal and interest to its participants for subsequent distribution to the beneficial owners of the Notes as described herein. See "*DESCRIPTION OF BOOK-ENTRY SYSTEM*" herein.

The Town will act as Fiscal Agent for the Notes. Paying agent fees, if any, for those Notes registered to the purchaser will be paid by the purchaser(s). The Town's contact information is as follows: Tamara Branson, Commissioner of Finance, Town of Brookhaven, Department of Finance - 3rd Floor, One Independence Hill, Farmingville, New York 11738, telephone number 631/451-6680 and email: tbranson@brookhaven.org.

Optional Redemption

The Notes will not be subject to redemption prior to their maturity.

Authorization and Purpose for the Notes

The Notes are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Town Law and the Local Finance Law, and various bond resolutions duly adopted by the Town Board on the dates set forth below. The proceeds of the sale of the Notes, along with available funds of the Town, will be used to redeem the Town's \$19,800,000 Bond Anticipation notes – 2024, maturing on July 30, 2025.

Recent Date Authorized	Most Recent TBR #	Purpose	Amount Outstanding	Amount to be Paid	Amount To Be Issued
12/03/2020	2020-0650	Landfill Improvements	\$3,100,000	\$3,100,000	\$0
11/04/2021	2021-729	Landfill Improvements	8,000,000		8,000,000
12/15/2022	2022-885	Landfill Improvements	4,200,000	4,150,000	50,000
12/19/2023	2023-839	Various Original Improvements to the Town Landfill	4,500,000		4,500,000
		Total	<u>\$19,800,000</u>	<u>\$7,250,000</u>	<u>\$12,550,000</u>

BOOK-ENTRY SYSTEM

DTC will act as securities depository for any Notes issued in book-entry form. Any such book-entry Notes will be issued as fully registered securities, in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully registered note certificate will be issued for any book-entry Note bearing the same rate of interest and CUSIP number and will be deposited with DTC.

DTC is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of certificates.

Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants") and together with Direct Participant, the ("Participants"). The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of Notes under the DTC system must be made by or through Direct Participants, which will receive a credit for the Notes on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Notes are to be accomplished by entries made on the books of Direct or Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Notes, except in the event that use of the book-entry system for the Notes is discontinued.

To facilitate subsequent transfers, all Notes deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Notes with DTC and their registration in the name of Cede & Co., or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Notes; DTC's records reflect only the identity of the Direct Participants to whose accounts such Notes are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping accounts of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Beneficial Owners of the Notes may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Notes, such as redemptions, tenders, defaults, and proposed amendments to the Bond and the Note documents. For example, Beneficial Owners of the Notes may wish to ascertain that the nominee holding the Notes for their benefit has agreed to obtain and transmit notices to the Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Notes unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the issuer as soon as possible after the record date. The omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Notes are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Notes will be made to Cede & Co. or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Town on the payable date, in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC (nor its nominee) or the Town, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Town, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

Source: The Depository Trust Company, New York, New York.

The information contained in the above section concerning DTC and DTC's book-entry system has been obtained from sample offering document language supplied by DTC, but the Town takes no responsibility for the accuracy thereof. In addition, the Town will not have any responsibility or obligation to Participants, to Indirect Participants or to any Beneficial Owner with respect to: (i) the accuracy of any records maintained by DTC, any Participant or any Indirect Participant; (ii) the payments by DTC or any Participant or any Indirect Participant of any amount with respect to the principal of, or premium, if any, or interest on the Notes or (iii) any notice which is permitted or required to be given to Noteowners.

THE TOWN WILL NOT HAVE ANY RESPONSIBILITY OR OBLIGATION TO PARTICIPANTS, TO INDIRECT PARTICIPANTS OR ANY BENEFICIAL OWNER WITH RESPECT TO (I) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC, ANY PARTICIPANTS, OR ANY INDIRECT PARTICIPANT; (II) THE PAYMENT BY DTC OR ANY PARTICIPANT OR INDIRECT PARTICIPANT OF ANY AMOUNT WITH RESPECT TO THE PRINCIPAL OF OR INTEREST ON THE NOTES; (III) ANY NOTICE WHICH IS PERMITTED OR REQUIRED TO BE GIVEN TO HOLDERS; (IV) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE NOTES; OR (V) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS HOLDER.

THE TOWN CANNOT AND DOES NOT GIVE ANY ASSURANCES THAT DTC WILL DISTRIBUTE TO DIRECT PARTICIPANTS OR THAT DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE NOTES (I) PAYMENTS OF THE PRINCIPAL OF OR INTEREST ON THE NOTES; (II) CONFIRMATION OF THEIR OWNERSHIP INTEREST IN THE NOTES; OR (III) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO. AS NOMINEE, AS REGISTERED OWNER OF THE NOTES, OR THAT THEY WILL DO SO ON A TIMELY BASIS, OR THAT DTC, DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SO SERVE AND ACT IN THE MANNER DESCRIBED IN THE OFFICIAL STATEMENT.

Security and Source of Payment

The Notes are general obligations of the Town and will contain a pledge of its faith and credit for the payment of the principal of and interest on the Notes as required by the Constitution and laws of the State (State Constitution, Art. VIII, Section 2; Local Finance Law, Section 100.00). All the taxable real property within the Town is subject to the levy of ad valorem taxes to pay the Notes and interest thereon, without limitation as to rate or amount, except as to certain statutory limitations which may result from the application of Chapter 97 of the Laws of 2011, as amended. See "*Tax Levy Limit Law*" under "*REAL PROPERTY TAX INFORMATION*" herein.

ENFORCEMENT OF REMEDIES UPON DEFAULT

The following description of factors affecting the possible enforcement of remedies upon a default by the Town is not intended to constitute legal advice and is not a substitute for obtaining the advice of counsel on such matters. Factors governing the availability of remedies against the Town are complex and the obligations of the Town, under certain circumstances, might not be enforced precisely as written.

General Municipal Law Contract Creditors' Provision. The Notes when duly issued and paid for will constitute a contract between the Town and the purchaser. Such contracts, if not honored, would generally be enforceable through court action. Section 3-a of the General Municipal Law provides, subject to exceptions not pertinent, that the rate of interest to be paid by the Town upon any judgment or accrued claim against it on an amount adjudged due to a creditor shall not exceed nine per centum per annum from the date due to the date of payment. This provision might apply if there were a default in the payment of the principal of and interest on the Notes.

Unavailability of Remedies of Levy and Attachment. As a general rule, property and funds of a municipal corporation serving the public welfare and interest have not been judicially subjected to execution or attachment to satisfy a judgment, although judicial mandates have been issued to officials to appropriate and pay judgments out of certain funds or the proceeds of a tax levy. Under the general rule with respect to municipalities, judgments against the Town may not be enforced by levy and execution against property owned by the Town.

Constitutional Non-Appropriation Provision. The Constitution of the State, Article VIII, Section 2, contains the following provision relating to the annual appropriation of monies for the payment of principal of and interest on indebtedness of every county, city, town, village and school district in the State: "If at any time the respective appropriating authorities shall fail to make such appropriations, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. The fiscal officer of any county, city, town, village or school district may be required to set aside and apply such revenues as aforesaid at the suit of any owner of obligations issued for any such indebtedness." If the Town were to fail to make a required appropriation, however, the ability of affected owners of Town indebtedness to enforce this provision as written could be compromised or eliminated as described below under "Bankruptcy", "State Debt Moratorium Law" and "Possible Priority of Continuation of Essential Public Services".

Bankruptcy. The Federal Bankruptcy Code allows municipalities, such as the Town, recourse to the protection of a Federal Court for the purpose of adjusting outstanding indebtedness. Should the Town file for relief under the Federal Bankruptcy Code there could be adverse effects on the owners of the Notes.

The State, in Section 85.80 of the Local Finance Law, has authorized any municipality in the State to file a petition with the United States District Court or court of bankruptcy under any provision of the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness. Subject to such State consent, under the United States Constitution, Congress has jurisdiction over such matters and has enacted amendments to the existing federal bankruptcy statute, being Chapter 9 thereof, generally to the effect and with the purpose of affording municipal corporations, under certain circumstances, with easier access to judicially approved adjustment of debt including judicial control over identifiable and unidentifiable creditors.

Under the United States Constitution, federal law is supreme and may be enforced irrespective of contrary state law. Accordingly, proceedings in accordance with the Federal Bankruptcy Code could result in an allocation of funds that fails to honor the faith and credit pledge required by the State Constitution.

No current State law purports to create any collateral or priority for owners of the Notes should the Town be under the jurisdiction of any court, pursuant to the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness. The Notes could be deemed unsecured obligations of the Town in a bankruptcy case.

Under the Federal Bankruptcy Code, a petition may be filed in the Federal Bankruptcy Court by a municipality that is insolvent, which generally means the municipality is unable to meet its debts as they mature. Generally, the filing of such a petition operates as a stay of any proceeding to enforce a claim against the municipality. The Federal Bankruptcy Code also requires that a plan be filed for the adjustment of the municipality's debt, which may modify or alter the rights of creditors. Any plan of adjustment can be confirmed by the court over the objections of creditors if the plan is found to be "fair and equitable" and in the "best interests of creditors." The Town may be able, without the consent and over the objection of owners of the Notes, to impair and alter the terms and provisions of the Notes, including the payment terms, interest rates, maturity dates, and payment sources, if the bankruptcy court finds that the alterations are "fair and equitable." If confirmed by the bankruptcy court, the plan would be binding upon all creditors affected by it.

The rights of the owners of the Notes to receive interest and principal from the Town and the enforceability of the Town's faith and credit pledge to pay such interest and principal could be adversely affected by the restructuring of the Town's debt under Chapter 9 of the Federal Bankruptcy Code. No assurance can be given that any priority of owners of debt obligations issued by the Town (including the Notes) to payment from monies retained in any fund or from other sources would be recognized if a petition were filed by or on behalf of the Town under the Federal Bankruptcy Code. Such monies might, under such circumstances, be paid to satisfy the claims of all creditors generally, or might even be directed to satisfy other claims instead of being paid to the owners of the Notes.

Regardless of any specific adverse determinations in a bankruptcy proceeding of the Town, the fact of such a bankruptcy proceeding could have an adverse effect on the liquidity and market value of the Notes.

State Debt Moratorium Law. Unless the Federal Bankruptcy Code or other federal law applies, as described above, enforcement of the rights of Note owners will generally be governed by State law. In 1975, a general State law debt service moratorium statute was enacted.

Under that legislation, the right to commence or continue an action in any court to collect or enforce certain short-term obligations of The City of New York was suspended. The effect of such act was to create a three-year moratorium on actions to enforce the payment of such obligations. On November 19, 1976, in *Flushing National Bank v. Municipal Assistance Corporation for the City of New York*, 40 N.Y.2d 731 the Court of Appeals, the State's highest court, declared such act to be invalid on the ground that it violates the provisions of the State Constitution requiring a pledge by such City of its faith and credit for the payment of obligations.

Accordingly, State legislation materially limiting the timing or manner of actions to enforce the faith and credit pledge against an issuer of general obligation debt (including that portion of Title 6-A of Article 2 of the Local Finance Law enacted in 1975 authorizing any municipality in a State-declared financial emergency period to petition to stay the enforcement against such municipality of any claim for payment relating to any contract, debt or obligation of the municipality) could be determined to conflict with the State Constitution and may not be enforceable.

The Constitutional provision providing for first revenue set asides applies to the payment of interest on all indebtedness and to the payment of principal payments on bonds, but does not apply to pay payment of principal due on tax anticipation notes, revenue anticipation notes or bond anticipation notes.

Possible Priority of Continuation of Essential Public Services. In prior years, certain events and legislation affecting an owner's remedies upon default have resulted in litigation. While courts of final jurisdiction have upheld and sustained the rights of note or bondowners, such courts might hold that future events, including financial crises as they may occur in the State and in political subdivisions of the State, require the exercise by the State or its political subdivisions of emergency and police powers to assure the continuation of essential public services prior to the payment of debt service.

No Past Due Debt. No principal of or interest on Town indebtedness is past due. The Town has never defaulted in the payment of the principal of and interest on any indebtedness.

THE TOWN

There follows in this Official Statement a brief description of the Town, together with certain information concerning its economy and governmental organization, its indebtedness, current major revenue sources and expenditures and general and specific funds.

The Town, with a land area of over 259 square miles and a current estimated population of 488,331 (2023 US Census Bureau), is located in the central portion of Suffolk County approximately 60 miles east of Manhattan. It is the second largest town in the State by population and the fifth largest town in the State by land area. The south shore of the Town stretches for approximately 23 miles along the Great South Bay and the Atlantic Ocean and its north shore spans approximately 27 miles along Long Island Sound. The Town includes 8 incorporated villages and 19 independently governed school districts, and is primarily residential in character with considerable commercial development. Police protection is provided by the County and the incorporated villages; fire protection and emergency medical services are provided by local volunteer fire companies and ambulance districts. Certain independent taxing entities have the power to levy taxes upon property within the Town.

Commercial facilities include regional covered shopping malls, such as the Smith Haven Mall, which includes Macy's, H&M, Dick's Sporting Goods, and Barnes & Noble; large warehouse/retail stores such as Home Depot, Lowe's Home Improvement Center, Sam's Club, Costco, Walmart, K-Mart, Target, Best Buy and Kohl's; smaller and medium-sized neighborhood shopping centers; and downtown commercial centers in Patchogue and Port Jefferson, for example. Larger institutional and governmental operations located in the Town include the Brookhaven National Laboratory, the State University at Stony Brook and Medical Center, the main campus of Suffolk County Community College and the Internal Revenue Service Center at Holtsville. Residential development consists primarily of single-family homes, but also includes a variety of other housing such as town-house condominium complexes, garden apartments and several planned retirement communities.

The following are lists of villages and certain districts located within the Town:

***Villages*^a:**

Belle Terre, Bellport, Lake Grove, Old Field, Patchogue, Poquott, Port Jefferson and Shoreham.

a. See also “Dissolution of the Village of Mastic Beach” herein

School Districts:

Bayport-Blue Point^a, Brookhaven-Comsewogue, Center Moriches, East Moriches, Eastport-South Manor, Fire Island, Longwood, Middle Country, Miller Place, Mount Sinai, Patchogue-Medford, Port Jefferson, Riverhead, Rocky Point, Sachem, Shoreham-Wading River^a, South Country, Three Village^a and William Floyd.

a. Such School Districts are located in more than one town.

Fire Districts:

Bellport, Blue Point, Brookhaven, Centereach, Center Moriches, Cherry Grove, Coram, Davis Park, East Moriches, Eastport, Farmingville, Fire Island Pines, Gordon Heights, Hagerman, Holtsville, Manorville, Mastic, Mastic Beach, Medford, Middle Island, Miller Place, Mount Sinai, North Patchogue, Ocean Bay Park, Patchogue, Port Jefferson, Ridge, Rocky Point, Ronkonkoma, Selden, Setauket, Sound Beach, Stony Brook, Terryville, Wading River and Yaphank.

Transportation

Rail service is provided to the Town by three branches of the Long Island Rail Road, operated by the Metropolitan Transportation Authority. The Montauk line serves the south shore of the Town, the Main line serves the central portion of the Town, and the Port Jefferson line serves the north shore. All three lines provide transportation to New York City.

Interstate 495 (the Long Island Expressway) and Route 27 (Sunrise Highway) connect the Town with the New York City metropolitan area. Ferry service is available from Port Jefferson, on the Town's north shore, across Long Island Sound to Bridgeport, Connecticut. Davis Park Ferry Co. operates daily service to Davis Park and Watch Hill, Fire Island from the Sandspit Marina in Patchogue. Davis Park is a community and public beach operated by the Town.

Located in the Town of Islip, on the Town's border, is Long Island MacArthur Airport (“MacArthur”). It serves as a major transportation hub and economic engine throughout the region, including the Town. American Airlines, Southwest Airlines, Frontier and Breeze operate at MacArthur and offer direct flights to and from select airports throughout the United States. Currently, there are plans to build a Customs Office within the airport to allow services of international flights from airports with “pre-clearance” status, which would raise the airport's profile and strengthen the economic engine that MacArthur provides.

Utilities and Other Services

Throughout the Town, gas and electricity are provided by National Grid and the Public Service Enterprise Group of Long Island, respectively.

The Suffolk County Water Authority is the primary supplier of water for the Town and is responsible for the financing and construction of the necessary facilities. There are also several private water companies and water districts in the Town, all of which were established prior to 1963.

The County, through the establishment of County improvement districts, is primarily responsible for providing sanitary sewer services, and for the financing and construction of facilities required therefor. The Town had previously established two Town sewer improvement districts, and pursuant to agreement, the County has assumed the responsibility for operation and maintenance of these facilities. Sewer District #2 has completed construction in the Shirley Industrial Park and the Town expects it to contribute to significant growth in the near future.

Healthcare

There are four major hospitals located within the Town: NYU Langone-Suffolk, Stony Brook University Hospital, St. Charles Hospital, and John T. Mather Memorial Hospital.

NYU Langone-Suffolk is a 306 bed, not-for-profit community hospital located in Patchogue. It has been in existence since 1956 and has grown since, while serving the 28 communities throughout central Suffolk County. In 2017, the hospital completed a \$61 million expansion and a 13,000 square foot addition, including a new cardiac care center.

Stony Brook University Hospital (SBUH) is Long Island's premier academic medical center. With approximately 600 beds, SBUH serves as the region's only tertiary care center and Level 1 Trauma Center, and is home to the Stony Brook Heart Institute, Stony Brook Cancer Center, Stony Brook Long Island Children's Hospital, Stony Brook Neurosciences Institute, and Stony Brook Digestive Disorders Institute. SBUH also includes Suffolk County's only Level 4 Regional Prenatal Center, state-designated AIDS Center, state-designated Comprehensive Psychiatric Emergency Program, state-designated Burn Center, the Christopher Pendergast ALS Center of Excellence, and Kidney Transplant Center. It is home of the nation's first Pediatric Multiple Sclerosis Center.

St. Charles Hospital is a 231 bed acute-care community hospital located in Port Jefferson. It is a member of Catholic Health Services of Long Island, and has served the residents of the Three Village area for more than 100 years. It is a not-for-profit hospital that features three centers of excellence: Maternal/Child, Orthopedics, and Long Island's premier center for rehabilitation. It is renowned for its outstanding customer service and has scored as one of the top hospitals on Long Island in the delivery of high quality care.

John T. Mather Memorial Hospital ("Mather Hospital") is an accredited 248-bed, not-for-profit community hospital dedicated to providing a wide spectrum of health care services of the highest quality to the residents of Suffolk County in a cost effective manner. Mather Hospital opened its doors on December 31, 1929 as the first not-for-profit community hospital in the Town of Brookhaven with only 54 beds. Its growth has continued over the years and the hospital now serves approximately 12,000 inpatients and 43,000 emergency cases a year. In December of 2017, Mather Hospital merged with Northwell Health making Mather Hospital Northwell's 5th hospital in Suffolk County.

Education

College facilities in the Town include the State University at Stony Brook, Suffolk County Community College, and Saint Joseph's College.

Stony Brook University has a campus that has 1,039 acres and is located on the north shore of Long Island. Within the campus is a sports stadium that holds 8,300 people, a performing arts center that has a 5,000 square foot art gallery as well as five theaters that hold more than 50 world class performances annually and more than 450 music events each year. The University is Long Island's largest single site employer providing nearly 14,000 jobs. As Long Island's only public research university, Stony Brook produces the educated workforce that drives the area's high tech economy.

Suffolk County Community College (SCCC) has approximately 25,000 students enrolled in its three locations, Selden, Brentwood and Riverhead. It is the largest community college in New York State. SCCC offers Associate degrees in Arts, Science, and Applied Science as well as professional certificates in more than 100 programs of study.

Saint Joseph's College has two campuses, one in Brooklyn, New York and the other located in Patchogue, New York. The Long Island campus is 27 acres and features modern, state of the art facilities, including the recently completed Business Technology Center, an athletic center, theater, library, auditorium, and athletic field for its students to participate in sports and extracurricular activities.

Recreation

The Town operates a number of parks, marinas and beaches which are important to maintaining the high quality of life that attracts appropriate development. The Fire Island National Seashore, a major regional recreation area, attracts thousands of visitors to the Town every summer.

The Town of Brookhaven Ecology Site, Park & Animal Preserve is located on a reclaimed landfill. Since 1974, when the landfill closed, the Town of Brookhaven employees worked to re-vegetate the hills filled with garbage and to build a modern recreational and educational facility. Some of the amenities at the Holtsville Park include: a triple pool complex; exercise-trail fitness course; nature preserve and ecology center, featuring buffalo, bobcats, eagles, ecology exhibits and tours, free compost, greenhouses and a picnic area.

There are six boating marinas located within the Town. They consist of the Port Jefferson Marina, Mt. Sinai Marina, Sandspit Marina, Blue Point Marina, Forge River Marina, and Davis Park Marina. Fifteen dock and boat launch facilities throughout the Town allow residents to participate in activities such as fishing, boating, swimming, kayaking, and other water sports and activities. Stretching along the north and south shores, the Town has eight beaches that offer a variety of amenities, such as picnic areas, playgrounds, fishing and concession stands. The beaches consist of Cedar, Corey, West Meadow, Davis Park, Great Gun, Shirley, Cedar West and Shoreham Beach.

The Town abounds with the art of live performances. Theater lovers and concert goers know that regional presentations can be found in any of several live theaters in the Town. There are five theaters throughout the Town allowing residents to see world class performances. In addition, there are ten different museums offering unique collections, objects and memorabilia.

Economic Development

The Town has a master plan for development which is updated from time to time, and currently the Town is in the process of updating the Comprehensive Land Use Plan, which will reflect changes in population and growth in the Town of Brookhaven. This plan affords a coordinated approach to meeting the Town's development goals while at the same time protecting the Town's underground water supply and other natural resources and preserving the generally high quality of life of the Town's residents. The Town is currently compiling data that will be used to complete the scope of work, to update the master plan, to address land use and strong economic data.

The plan calls for suburban residential development and economic development of clean, light industry and service industries such as electronics and data processing, along with a strong commercial and retail component. Also, the Town has dedicated over \$150 million to the funding of the acquisition of land for the purpose of preserving open space over the last 10 years.

Planning and Building activity in the Town of Brookhaven have been extremely vibrant over the past year. Applications for new construction, Site Plans, Multi-family, and PRC (Senior Housing), have continued to be submitted, and are in the approval process. The Building Division continues to issue approximately 500-750 permits on a weekly basis, along with renewals and inspections. The Building Division undertook a Permit Amnesty Program, from January 1, 2025, to March 30, 2025, which brought in approximately 3,200 renewal applications and approximately \$1.5 Million in revenue.

Brookhaven's growth has been steady and visible over the last few decades, and plans are for even more development in the years to come. In a relatively short period of time, the largest township by area on Long Island has become a mega-center of activity for healthcare, technology, energy resources, higher education and small business. The Town has over 1,500-acres of ready-to-build prime industrial sites, including eight industrial parks, which are home to Stony Brook Technology Center and the Town's 235-acre Research and Development Park in Shirley. Currently there are multiple projects proposed, totaling over 6 million square feet of logistics and distribution warehousing space. 800,000 square feet has already been completed and are preparing for occupancy. These current proposals will create over 10,000 permanent and construction jobs for Town residents.

The Town was the recipient of a \$4.5 million New York Forward Empire State Development (ESD) grant to begin the revitalization of the North Bellport hamlet, the most impoverished community in the Town. The grant will fund eight projects:

1. **Implement Sidewalks and Lighting Improvements (\$1,300,000):** Implement new sidewalks on Atlantic Ave from Provost to Station Rd and Post Ave from Patchogue to Montauk Hwy. Install lighting on Atlantic Ave from Station Rd to North Dunton Ave, Post Ave, and Montauk Hwy.
2. **Develop Affordable Homeownership on Ecker Avenue (\$1,250,000):** Construct 32 homes with 32 Accessory Apartments (ADU) (64 total units) on vacant land.
3. **Create Storefronts and Office Space at 1700-1742 Montauk Highway(\$786,855):** Commercial development with first floor retail and second floor office and community space.
4. **Renovate a School Annex at 1415 Montauk Highway(\$446,000):** Renovate a school annex for Pre-K to second grade classes. Space will host events and programs open to the public.
5. **Upgrade Robert Rowley Park (\$345,152):** Park improvements including upgraded playground equipment and surfacing, landscaping, new benches, upgraded and increased lighting, pickleball courts, basketball court improvements, and upgraded fencing and paving.
6. **Enhance Bellport Station (\$200,000):** Improvements to Bellport Station including cleaned up vegetation and new landscaping.
7. **Improve Outdoor Space at the Boys and Girls Club (\$96,993):** Improvements include backyard and playground upgrades, basketball court construction, parking lot lighting, and a meditation garden.
8. **Upgrade the Facade at 1414 Montauk Highway (\$75,000):** Reface the exterior of the building and add new lighting, store signage, and a sidewalk complex sign.

In addition, to the private developer's affordable housing complex, a banking district has been created, and a major supermarket is planned for the North Bellport community.

The Town of Brookhaven conducted a Blight Study and Urban Renewal Plan for the Mastic Beach hamlet, a low-to-moderate income community, and identified the Neighborhood Road area as the first step for redevelopment. The Town issued a Request for Qualifications (RFQ) for a Master Developer, and the private developer, Beechwood Organization, was selected. The Neighborhood Road Redevelopment Area (NRRA) project is a major revitalization effort, which will include approximately 650 residential units and over 20,000 square feet of retail space, in mixed use buildings, and public parking garages. Also, the Town will construct a new sewage treatment, with a significant contribution to the costs by Suffolk County, to serve the NRRA project, and to revitalize an existing downtrodden commercial corridor in the Mastic Beach area.

One of the larger projects is the Ronkonkoma Hub development. The Ronkonkoma Hub is a mixed-use development project that will result in over \$650 million of investment. The project at completion will consist of 1,450 residential units, approximately 195,000 square feet of retail, 360,000 square feet of office space and 60,000 square feet of flex space, which could include hospitality, conference, and exhibition space. Phase I, which is comprised of 450 rental apartments, has been completed; and Phase II, which is comprised of mixed-use office, hotel, residential and commercial space, is nearing completion. Certificates of Occupancy have been issued for the parking garage, commercial/mixed use space. It is expected that this project will continue to provide thousands of jobs and tax revenue, during the next few years, until it is completed. Once completed, it will be economic engine, by providing future investment, ongoing job creation, and housing opportunities, for thousands of residents. Recently the developer has met with the Town of Brookhaven Planning staff and advised that they are preparing to amend the original plan and provide an additional 250+ units of rentals.

The best-known entities in the Town, which are recognized nationally and internationally, are Brookhaven National Laboratory (BNL) and the State University of New York at Stony Brook, home of Stony Brook University Hospital. These major institutions are not only job-generators, but also creators of new businesses, new technologies and the nation's future leaders in science and technology. BNL, as it is commonly called on Long Island, grew up with the region in the years immediately after World War II. It occupies a 5,300-acre site, employs 3,350 well-paid employees and generates close to \$1 billion annually in economic output to the region. BNL is the only national lab of its kind in the Northeast and is one of New York State's largest centers of scientific research. Two of BNL's major international projects are the National Synchrotron Light Source and the Relativistic Heavy Ion Collider. BNL has made available some of its scientific research to businesses, which are working to develop the research into commercial enterprises.

Stony Brook is one of the State University's largest campuses, and specializes in science, engineering and technology. The university has more than 13,000 employees on its more than 1,000-acre campus. Stony Brook is rated among the top 100 universities in the country, and among the top 35 public universities. It has approximately 25,000 students and generates over \$4.5 billion in spending for the economy. Stony Brook Officials estimates that its students and families spend approximately \$200 million on Long Island and accounts for 4% of the Long Island economy. Stony Brook University Hospital has added significantly to Long Island's system of healthcare. The facility has over 600 beds, 6,500 employees, 1,220 physicians and has a total estimated annual economic impact of \$2.1 billion.

Brookhaven's Industrial Development Agency (IDA) and Local Development Corporation (LDC) are available to assist businesses in obtaining tax incentives and bonds to help businesses relocate to the Town and grow and remain within the Town, generating tax revenue and jobs. In 2023, the IDA closed on 12 projects, which included energy, manufacturing, and warehouse projects. These IDA supported projects will create and retain approximately 4,400 permanent and construction jobs and bring over \$820 million of private investments into the Town. These projects include September Mornings and 10 Donald's Way, which are spec industrial warehouses. Also included are Sunrise Wind and BLSF, which are energy projects; HSRE EB East Patchogue, which is an over 55 rental housing complex; and CD Ramsay, which is a manufacturer.

The IDA currently has 21 project applications that have been accepted by the IDA Board of Directors and are progressing towards closing. Among the projects with accepted applications are multiple renewable energy projects including MAC Solar, Holtsville Solar, Mastic Beach Solar, AE Manorville 2, Holtsville Energy Storage, and Yaphank Energy Storage. In addition, there are rental housing projects that have been accepted including the Preserve at East Moriches, Scalամander Cove, R Squared Patchogue, Medford Gardens, Port Jeff Commons, and Ferrandino & Sons Development. Medford Gardens and Port Jeff Commons are both 100% affordable housing complexes. Also included in the accepted project applications is Ronk Hub NOVA, which is the third phase of the Ronkonkoma Transit Oriented Development and the result of the Urban Renewal Plan. Ronk Hub NOVA includes both retail space and rental apartments. Finally, the accepted application projects include Nassau Provisions Kosher Foods and Horseblock 4, which are both manufacturing facilities.

The Town and the IDA have finalized an agreement with Sunrise Wind (Orstead) to be the host location for cable landing sites for offshore wind projects. The project is a \$4.2 billion investment that is expected to bring 924 megawatts of wind power. The Town expects to receive \$6.0 million in impact fees beginning in 2027, once power is being produced, and another \$1.1 million annually in payments-in-lieu-of taxes (PILOTs), through the IDA. Sunrise Wind is currently constructing the sub-station that will be utilized for transferring the power created by the wind turbines and has laid cable along William Floyd Parkway.

Building Permit Activity

The Town's Planning and Environment - Building Division is responsible for the administration and enforcement of the New York State Uniform Fire Prevention and Building Code. A building permit is required for various types of improvements such as new homes, additions, alterations, solar, detached garages, sheds, decks, gazebos and swimming pools. Granting commercial building permits as well as accessory apartment and house rental permits are also the responsibility of the Town. The following represents the building permit activity within the Town over the last several years.

Building Permits Issued - All Types

2017	-	14,771 permits
2018	-	15,666 permits
2019	-	16,262 permits
2020	-	17,908 permits
2021	-	18,362 permits
2022	-	19,241 permits
2023	-	19,667 permits
2024	-	19,817 permits

Source: Town of Brookhaven Building Division.

Governmental Organization

The Town was incorporated in 1655. The Town is a political subdivision of the State having its own elected legislative body, the Town Board, pursuant to Constitutional provisions.

The legislative body of the Town is its Town Board of seven members, the presiding officer of which is the Town Supervisor who is the chief fiscal officer of the Town and is elected for a four-year term. The six additional members of the Town Board are also elected for four-year terms. The Supervisor is elected at large; council members are elected from six councilmanic districts.

Additional Town officers are the Receiver of Taxes and the Town Clerk (both elected to four-year terms) and the Superintendent of Highways (elected to a two-year term). The Town Board appoints the Commissioner of Finance and the Town Attorney.

The Town provides a majority of municipal services to its residents and maintains Town highways, planning, zoning, regulation of building construction and licensing of trades and occupations along with the usual municipal services, including recreational facilities and street lighting. The County has ten towns located therein. Some of such towns contain incorporated villages established for purposes of providing certain municipal services and facilities to their residents. Except for police protection and certain contractual arrangements for cooperative provision of some services or facilities, the Town does not rely in any manner upon the County or villages for purposes of providing local government needs. There are no cities within the Town. Police protection is provided by the County and fire protection and ambulance service are provided through various independent fire districts in the Town and voluntary fire organizations. Social services and health services, to the extent provided on a public basis, are essentially County responsibilities.

Financial Organization

Pursuant to the Local Finance Law, the Supervisor is the chief fiscal officer of the Town. According to the New York State Town Law, the Town Board is empowered to appoint a Commissioner of Finance and to delegate to such Commissioner certain financial functions of the Town as provided by law. The Commissioner of Finance serves as the Accounting Officer of the Town and Town Comptroller and Budget Director. Her duties include the administration, direction and control of Accounting, Accounts Payable, Accounts Receivable, Audit and Control, Payroll, Operating and Capital Budgeting, and forecasting and financial reporting.

Town Management Biographies

Town Supervisor, Daniel J. Panico

Dan Panico currently serves as Supervisor for the Town of Brookhaven. Prior to his tenure as Supervisor, he served as Deputy Supervisor from 2012 to 2023, and was an elected Councilman for the Town of Brookhaven 6th Council District in 2010, for which he served nearly 14 years. In addition, he was a member of the Town of Brookhaven Planning Board for over two years; in this capacity he helped shape the character of Brookhaven to ensure that development was done in a responsible manner.

Over the course of his career in public service, Dan has authored landmark legislation including the Brookhaven Town tax cap, anti-nepotism law and sweeping ethics reform. A pioneer in the areas of land use, zoning and planning, he has helped preserve thousands of acres of farmland and open space, worked to prevent over development, and has emphasized redevelopment of the Town's existing developed lands. He is credited with spearheading the most aggressive crackdown on illegal housing and blighted structures in the history of Brookhaven Town. Raising the quality of life for all has been the hallmark of his tenure.

Prior to his Town of Brookhaven service, Dan practiced law and served as a Senior Deputy Suffolk County Clerk, managing both Supreme and County Court cases to provide for the orderly and efficient entry and filing of record-breaking litigation. He worked to make Suffolk County one of the first counties in New York State to utilize and implement electronic filing. Dan has been recognized by numerous organizations over the years, including the "40 under 40" award by Long Island Business News and "Elected Official of the Year" by Touro Law School twice.

Dan attended Stony Brook University where he received a double major bachelor's degree in history and political science. He earned a law degree from Touro Law School where he served as President of the Student Bar Association, Class Orator, and received numerous awards upon graduation including an award for Excellence in Land Use, Zoning and Planning.

Town Deputy Supervisor & Councilman, Neil Foley

Neil Foley has served as the Brookhaven Town Councilman for the 5th district for the past nine years. His prior contributions include service on the Town of Brookhaven Zoning Board of Appeals. With a wealth of business experience spanning 25 years in the pharmaceutical sector, Neil also is Senior Vice President of Government Affairs & Sales at New York Cancer and Blood.

Throughout his professional journey, Neil has garnered numerous merit awards, recognizing his outstanding achievements and exceptional leadership within his council district. Beyond his career in the pharmaceutical industry, Neil actively participates in volunteer opportunities. He is an active member of the Patchogue Elks organization. holds a seat on the board of the Patchogue Medford Youth Council and is Vice President of the Bayport Blue Point Little League, an organization boasting over 600 members.

Demonstrating a strong commitment to charitable causes, Neil supports organizations such as the National Association of Mental Illness and The American Cancer Society. Neil is a graduate of Misericordia University.

Town Attorney, Annette Eaderesto, Esq.

Ms. Eaderesto was re-appointed as Town Attorney for a sixth term in January 2024. She previously served as Special Counsel to the Town since 2002. She is also Independent Counsel to the Town's Industrial Development Agency and the Local Development Corporation.

In addition to Ms. Eaderesto's responsibilities for all legal and litigation matters for the Town, she is responsible for the Town Investigations Division, the securing and demolition of dangerous properties, and the management of the Town's Open Space Acquisition Program.

Prior to her appointment as Special Counsel in 2002, Ms. Eaderesto was Town Attorney from 1999 to 2002; was Deputy Town Attorney from 1996 until 1998; was a principal in the law firm of Blake & Eaderesto, P.C.; and was an Assistant Town Attorney from 1984 to 1985.

Ms. Eaderesto is a 1982 graduate of Hofstra University School of Law; is admitted to practice law in the State of New York and the Federal District Courts for the Eastern and Southern Districts of the State of New York; and has concentrated principally in the area of land use and municipal law.

Commissioner of Finance, Tamara Branson

Tamara Branson has served as Commissioner of Finance for the Town since 2012 and was appointed to her seventh term in January 2024. She is responsible for an operating budget of over \$337 million, a capital projects and grant portfolio of over \$155 million. She manages accounting, payroll, accounts receivable and payables, budgetary compliance, grants, and internal audit for the Town. She also manages the Town's cash investments, debt issuance, and all debt service payments.

Prior to the Town of Brookhaven, Ms. Branson served as Comptroller for the Town of Southampton for three years. She spent sixteen years at Prudential Financial in their domestic and international securities, commodities, and private banking businesses, serving a variety of roles including Chief Operating Officer for international businesses. Ms. Branson also worked for Price Waterhouse Coopers for six years and began her career as a fund accountant for a liberal arts college.

Ms. Branson possesses over 40 years of financial management experience in the public and private sectors and has B.S. from Guilford College and a Master of Accountancy degree from Virginia Tech.

Employees

The Town provides services through approximately 835 full-time employees, 735 of which are represented by the Suffolk Chapter of the Civil Service Employees Association, Inc. Of the civil service employees, approximately 314 are represented by the CSEA White Collar Unit, 215 are represented by the CSEA Highway Unit, and 206 are represented by the CSEA Blue Collar Unit. The Town entered into labor agreements with all such units for a twelve-year period ending December 31, 2031.

ECONOMIC AND DEMOGRAPHIC INFORMATION

Population Characteristics

The Town's population trend, as compared to the County and the State, is shown below:

Year	Town of Brookhaven	Suffolk County	New York State
1990	407,786	1,321,864	17,990,455
2000	448,248	1,419,369	18,976,457
2010	486,040	1,493,350	19,378,102
2020	485,773	1,525,920	20,201,249
2023	488,331	1,523,170	19,571,216

Source: United States Bureau of the Census.

a. Based on American Community Survey 5-Year Estimate (2019-2023).

Income Data

	Per Capita Money Income			
	2000	2010	2020	2023
Town of Brookhaven	\$24,191	\$32,663	\$42,388	\$47,588
County of Suffolk	26,577	35,755	46,466	53,222
State of New York	23,389	30,948	40,898	48,847
	Median Household Income			
	2000	2010	2020	2023
Town of Brookhaven	\$62,475	\$81,654	\$100,061	\$113,012
County of Suffolk	72,112	96,220	105,362	124,045
State of New York	51,691	67,405	71,117	82,095

Source: United States Bureau of the Census.

a. Based on American Community Survey 5-Year Estimate (2019-2023).

Unemployment Rates

<u>Annual Averages:</u>	<u>Town of Brookhaven (%)</u>	<u>Suffolk County (%)</u>	<u>New York State (%)</u>
2020	8.2	8.5	10.0
2021	4.8	4.9	7.2
2022	3.0	3.1	4.4
2023	3.1	3.2	4.2
2024	3.5	3.5	4.3
2025 (YTD)	3.7	3.7	4.2

Source: Department of Labor, State of New York.

Selected Listing of Larger Employers (As of 2024)

<u>Name</u>	<u>Type of Business</u>	<u>Estimated Number Of Employees</u>
State University at Stony Brook	Education	14,000
Stony Brook University Medical Center	Medical Center	7,500
Brookhaven National Laboratory	Laboratory	2,500
John T. Mather Hospital	Hospital	2,500
Sachem Union Free School District	Education	1,900
Zebra Technologies	Commercial	1,800
St. Charles Hospital	Hospital	1,800
Brookhaven Memorial Hospital	Hospital	1,700
Three Village Central School District	Education	1,600
William Floyd Union Free School District	Education	1400
Anneal Pharmaceuticals	Commercial	900
Quality King Distributors	Commercial	700

Source: Division of Economic Development Town of Brookhaven.

INDEBTEDNESS OF THE TOWN

Constitutional and Statutory Requirements

The State Constitution limits the power of the Town (as well as other municipalities and school districts of the State) to issue obligations and contract indebtedness. Such constitutional limitations include the following, in summary form, and are generally applicable to the Town and the Notes:

Purpose and Pledge. The Town shall not give or loan any money or property to or in aid of any individual or private corporation or private undertaking or give or loan its credit to or in aid of any of the foregoing or any public corporation.

The Town may contract indebtedness only for a Town purpose and shall pledge its faith and credit for the payment of principal of and interest thereon.

Payment and Maturity. Except for certain short-term indebtedness contracted in anticipation of taxes, or to be paid in one of the two fiscal years immediately succeeding the fiscal year in which such indebtedness was contracted, indebtedness shall be paid in annual installments commencing no later than two years after the date such indebtedness shall have been contracted and ending no later than the expiration of the period of probable usefulness of the object or purpose as determined by statute and no installment may be more than fifty per centum in excess of the smallest prior installment, unless the Town has authorized the issuance of indebtedness having substantially

level or declining annual debt service. The Town is required to provide an annual appropriation for the payment of interest due during the year on its indebtedness and for the amounts required in such year for amortization and redemption of its serial bonds and bond anticipation notes.

General. The Town is further subject to constitutional limitation by the general constitutionally imposed duty on the State Legislature to restrict the power of taxation, assessment, borrowing money, contracting indebtedness and loaning the credit of the Town so as to prevent abuses in the exercise of such powers; however, the State Legislature is prohibited by a specific constitutional provision from restricting the power of the Town to levy taxes on real estate for the payment of interest on or principal of indebtedness theretofore contracted. However, the Tax Levy Limit Law imposes a statutory limitation on the Town's power to increase its annual tax levy. The amount of such increase is limited by the formulas set forth in the Tax Levy Limit Law. See "*Tax Levy Limit Law*," under "*REAL PROPERTY TAX INFORMATION*," herein.

Statutory Procedure

In general, the State Legislature has authorized the power and procedure for the Town to borrow and incur indebtedness through the enactment of the Local Finance Law, subject to the provisions set forth above. The power to spend money generally derives from other law, including specifically the Town Law and the General Municipal Law.

Pursuant to the Local Finance Law, the Town authorizes the issuance of indebtedness by the adoption of a bond resolution approved by at least two-thirds of the members of the Town Board, the finance board of the Town. Each bond resolution usually authorizes the construction, acquisition or installation of the object or purpose to be financed, sets forth the plan of financing and specifies the maximum maturity of the bonds and notes subject to the legal restrictions (Constitution, Local Finance Law and case law) relating to the period of probable usefulness thereof.

The Local Finance Law also provides that where a bond resolution is published, in summary or in full, with a statutory form of notice, the validity of the bonds authorized thereby, including bond anticipation notes issued in anticipation of the sale thereof, may be contested only if:

- (1) such obligations are authorized for a purpose for which the Town is not authorized to expend money, or
- (2) there has not been substantial compliance with the provisions of law which should have been complied with in the authorization of such obligations and an action contesting such validity is commenced within twenty days after the date of such publication, or,
- (3) such obligations are authorized in violation of the provisions of the State Constitution.

Except on rare occasions, the Town complies with this estoppel procedure. It is a procedure that is recommended by Bond Counsel, but is not an absolute legal requirement.

The Town Board, as the finance board of the Town, has the power to enact bond resolutions. In addition, such finance board has the power to authorize the sale and issuance of obligations. However, such finance board may delegate the power to sell the obligations to the Town Supervisor, the chief fiscal officer of the Town, pursuant to the Local Finance Law. Customarily, the Town Board has delegated to the Town Supervisor the power to authorize and sell bonds and bond anticipation notes in anticipation of the sale of authorized bonds.

Statutory law in New York permits bond anticipation notes to be renewed each year, provided that annual principal installments are made in reduction of the total amount of such notes outstanding. These installments must commence no later than two years from the date of the first issuance of such notes, and such renewals may generally not extend more than five years beyond the original date of borrowing. (See "Payment and Maturity" under "Constitutional Requirements" herein).

In general, the Local Finance Law contains provisions granting the Town with power to issue certain other short-term general obligation indebtedness, including revenue and tax anticipation notes and budget notes and deficiency notes (See "Indebtedness of the Town" herein).

There is no constitutional limitation on the amount that may be raised by the Town by tax on real estate in any fiscal year to pay principal and interest on all indebtedness. However, the Tax Levy Limit Law imposes a statutory limitation on the procedures necessary for the Town to increase its annual tax levy. The amount of such increase is limited by the formulas set forth in the Tax Levy Limit Law, unless the Town Board overrides the limitation. See "*Tax Levy Limit Law*" herein.

The following pages set forth certain details with respect to the indebtedness of the Town.

Computation of Debt Limit and Calculation of Net Debt Contracting Margin
(As of June 6, 2024)

Fiscal Year Ending <u>December 31:</u>	Assessed <u>Valuation</u>	State Equalization <u>Rate (%)</u>	Full <u>Valuation</u>
2021	\$463,693,247	0.77	\$60,219,902,208
2022	463,934,332	0.74	62,693,828,649
2023	464,404,242	0.62	74,903,910,000
2024	465,768,103	0.54	86,253,352,407
2025	463,815,214	0.53	<u>87,512,304,528</u>
Total Five Year Full Valuation			\$371,583,297,792
Average Five Year Full Valuation			74,316,659,558
Debt Limit - 7% of Average Full Valuation			5,202,166,169
Inclusions:			
Outstanding Bonds:			
Various Purpose Bonds			357,445,000
Open Space Bonds Act of 2004			<u>13,525,000</u>
Sub-Total			370,970,000
Bond Anticipation Notes			<u>19,800,000</u>
Total Inclusions			<u>390,770,000</u>
Exclusions:			
Appropriations - Bonds			11,135,000
Appropriations - Notes			<u>7,250,000</u>
Total Exclusions			<u>18,385,000</u>
Total Net Indebtedness Before Issuing the Notes			<u>372,385,000</u>
The Notes			12,550,000
Less: BANs Being Redeemed by the Notes			<u>12,550,000</u>
Net Effect of Issuing the Notes			<u>0</u>
Total Net Indebtedness After Issuing the Notes			<u>372,385,000</u>
Net Debt Contracting Margin			<u><u>\$4,829,781,169</u></u>
Percent of Debt Limit Exhausted			7.16%

a. In November 2004, the Town's residents approved a \$100 million bond referendum to acquire open space and parkland. Such authorization was funded by the issuance of the Town's \$100,000,000 Open Space Preservation Serial Bonds – 2007, which were issued on May 1, 2007 and refunded on May 19, 2015. The final maturity is May 1, 2027.

Details of Short-Term Indebtedness Outstanding

As of the date of this Official Statement, the Town has Bond Anticipation Notes - 2024 outstanding in the amount of \$19,800,000. Such notes mature on July 30, 2025 and will be redeemed by the Notes and available funds in the amount of \$7,250,000.

Debt Service Requirements - Outstanding Bonds ^a

Fiscal Year Ending December 31:	Principal	Interest	Total
2025	\$61,300,000	\$16,468,186	\$77,768,186
2026	66,175,000	13,951,524	80,126,524
2027	68,090,000	10,780,086	78,870,086
2028	48,790,000	8,109,325	56,899,325
2029	41,255,000	6,219,490	47,474,490
2030	33,030,000	4,819,646	37,849,646
2031	25,680,000	3,622,543	29,302,543
2032	18,090,000	2,665,145	20,755,145
2033	13,485,000	2,065,926	15,550,926
2034	13,675,000	1,553,544	15,228,544
2035	14,165,000	1,025,969	15,190,969
2036	8,135,000	609,184	8,744,184
2037	3,740,000	308,734	4,048,734
2038	2,050,000	211,406	2,261,406
2039	530,000	139,000	669,000
2040	550,000	117,800	667,800
2041	570,000	95,800	665,800
2042	590,000	73,000	663,000
2043	610,000	49,400	659,400
2044	625,000	25,000	650,000
Totals	<u>\$421,135,000</u>	<u>\$72,910,710</u>	<u>\$494,045,710</u>

a. Does not include subsidy received from the New York State Environment Facilities Corporation (“EFC”) by the Town on Town Bonds delivered to EFC in connection with the issuance of EFC Bonds on behalf of the Town. Payments made to date in the 2025 fiscal year are also not reflected in the above presentation.

Trend of Town Indebtedness

	Fiscal Year Ending December 31:				
	2020	2021	2022	2023	2024
Debt Outstanding End of Year:					
Bonds	\$543,320,000	\$488,320,000	\$430,240,000	\$413,205,000	\$401,330,000
Open Space Bond Act					
Bonds	42,025,000	36,880,000	31,470,000	29,280,000	19,805,000
EFC Short Term Loan	-	-	-	-	-
Budget Notes	-	-	-	-	-
Bond Anticipation Notes	-	-	-	-	19,800,000
Total Debt Outstanding	<u>\$585,345,000</u>	<u>\$525,200,000</u>	<u>\$461,710,000</u>	<u>\$442,485,000</u>	<u>\$440,935,000</u>

Source: Financial statements of the Town 2020-2024.

Authorized But Unissued Debt

Purpose	Authorized but Unissued
Special District	\$ 6,517,000
Highway	50,881,651
General Purposes	123,738,520
Totals	\$181,137,171

The above authorized but unissued debt projects include approximately \$75 million in projects for which the Town expects to receive grant reimbursement from various State and federal organizations to pay all or a part of the project cost. The Town does not intend or expect to have to borrow the entire amount authorized for such projects depending on the amount and/or timing of the reimbursement. In addition, on an annual basis, the Town reviews its authorized but unissued list of projects and closes out or rescinds authorizations as it deems necessary.

See also “*Debt Management and Capital Budget Policy*” herein.

Calculation of Estimated Overlapping and Underlying Indebtedness

Overlapping Units	Applicable Total Indebtedness ^a	Applicable Exclusions	Applicable Net Indebtedness
County of Suffolk ^b	\$244,996,079	\$15,945,769	\$229,050,310
Villages	17,494,000	125,000	17,369,000
School Districts ^c	574,633,940	394,614,586	180,019,354
Fire Districts	70,743,677	0	70,743,677
Totals	\$907,867,696	\$410,685,355	\$497,182,341

Sources: Annual Reports of the respective units for the most recently completed fiscal year on file with the Office of the State Comptroller or more recently published Official Statements.

a. Based on applicable respective valuations.

b. Applicable exclusions are comprised of Sewer District Bonds; revenue anticipation notes; tax anticipation notes; Assets on Hand for Debt; and Appropriations.

c. Applicable exclusions are comprised of Estimated State Aid for School Buildings.

Cash Flow Borrowing

The Town has not issued any cash-flow notes over the past several years and does not anticipate any in the foreseeable future.

Debt Ratios

The following table sets forth certain ratios relating to the Town's indebtedness as of the date of this Official Statement.

	Amount	Per Capita ^a	Percentage Of Full Value (%) ^b
Total Direct Debt	\$ 390,770,000	\$ 800	0.45
Net Direct Debt	372,385,000	763	0.43
Total Direct & Applicable Total Overlapping Debt	1,298,637,696	2,659	1.48
Net Direct & Applicable Net Overlapping Debt	869,567,341	1,781	0.99

a. The current population of the Town is 488,331 (U.S. Census - 2023).

b. The Town's full value of taxable real property for 2024-25 is \$87,512,304,528.

Dissolution of the Village of Mastic Beach

On November 17, 2016, the residents of the Village of Mastic Beach (“Village”) approved a referendum calling for the dissolution of the Village effective December 31, 2017. Pursuant to Section 790 of the New York State General Municipal Law following the dissolution of the Village, the Town assumed all outstanding debts, liabilities and obligations of the Village.

At the time of the dissolution, the Village had \$765,000 in bonds outstanding from a bond issue originally issued in 2013 to finance the construction of Village Hall. Upon the sale of Village Hall in December, 2017, the Village placed the proceeds of the sale, along with other available funds, in an escrow account to defease the bonds. The escrow agent redeemed the bonds on November 15, 2020.

Effective for the start of the Town’s fiscal year beginning January 1, 2018, the Town, with the approval from the New York State Comptroller’s Office, increased the tax levy in the area of the former Village by the necessary amount to pay for the costs of providing services to the former Village residents. Along with the tax levy, other obligations will be offset by recurring revenues, such as building permit fees, and franchise fees. The Town has earned an annual \$1 million (expected to be received in perpetuity) Citizen Empowerment Tax Credit grant from the State as part of the dissolution.

FINANCES OF THE TOWN

Financial Statements and Accounting Procedures

The Town maintains its financial records in accordance with the Uniform System of Accounts for Towns prescribed by the State Comptroller. The financial records of the Town are audited by independent accountants. The last such audit available for public inspection covers the fiscal year ended December 31, 2023. Such audit was completed by the firm PKF O’Connor Davies, LLP. In addition, the financial affairs of the Town are subject to periodic compliance review by the Office of the State Comptroller to ascertain whether the Town has complied with the requirements of various State and federal statutes. As required by law, the Town also prepares an Annual Financial Report (“AFR”) for submission to the New York State Comptroller. A copy of the Town’s AFR for the fiscal year ending December 31, 2024 is attached as Appendix B hereto. A summary of the operating results for the fiscal years ending 2020-2024 is attached as Appendix A hereto.

Fund Structure and Accounts

The Town utilizes fund accounting to record and report its various service activities. A fund represents both a legal and an accounting entity which segregates the transactions of specific programs in accordance with regulations, restrictions or limitations.

There are three basic fund types: (1) governmental funds that are used to account for basic services and capital projects; (2) proprietary funds that account for operations of a commercial nature; and (3) fiduciary funds that account for assets held in a trustee capacity. Account groups, which do not represent funds, are used to record fixed assets and long-term obligations that are not accounted for in a specific fund.

The Town maintains the following major funds: General Funds, Highway Road Repair, Refuse and Garbage, and Capital Projects Funds. The Town-Wide General Fund is the operating fund of the Town and accounts for general tax revenues, miscellaneous receipts not allocated by law or contractual agreement to other funds, general operating expenses, and fixed charges. The Community Development Fund is used to account for projects financed by grants from the Department of Housing and Urban Development. The Town does not utilize any funds of a proprietary nature. Fiduciary funds consist of the Trust and Agency Fund.

Basis of Accounting

The Town maintains its records and reports on the modified accrual basis of accounting for recording transactions in its Governmental Funds. Under this method, (1) revenues are recorded when received in cash except for revenues which are material and susceptible to accrual (measurable and available to finance the year’s operations) which are recorded when earned, and (2) expenditures, other than retirement plan contributions, vacation and sick pay and accrued interest on bond anticipation notes and general long-term debt, and recorded at the time liabilities are incurred.

Investment Policy

Pursuant to the statutes of the State of New York and its adopted Investment Policy, the Town is permitted to temporarily invest moneys which are not required for immediate expenditures, with the exception of moneys the investment of which is otherwise provided for by law, in the following investments: (1) special time deposit accounts in, or certificates of deposit issued by a bank or trust company located and authorized to do business in the State, provided however, that such time deposit account or certificate of deposit is payable within such time as the proceeds shall be needed to meet the expenditures for which such moneys were obtained and provided further that such time deposit account or certificate of deposit, in excess of the amount insured under the Federal Deposit Insurance Act, be secured

by either a pledge of eligible securities, an eligible surety bond or an eligible letter of credit, as those terms are defined in the law; (2) obligations of the United States of America; (3) obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America; (4) obligations of the State of New York; or (5) in the case of moneys held in certain reserve funds established by the Town pursuant to law, in obligations of the Town. Any investments made by the Town pursuant to law are required to be payable or redeemable at the option of the Town within such times as the proceeds will be needed to meet expenditures for purposes for which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable in any event, at the option of the owner, within two years of the date of purchase. These statutes also require that the Town's investments, unless registered or inscribed in the name of the Town, must be purchased through, delivered to and held in custody of a bank or trust company in the State. All such investments held in the custody of a bank or trust company must be held pursuant to a written custodial agreement as that term is defined in the law.

Collateral is required for demand deposit, money market accounts and certificates of deposit not covered by federal deposit insurance and the eligible securities utilized for such collateral must be held by a third party financial institution, pursuant to security and custodial agreements. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State and its municipalities and school districts.

The Town maintains a list of financial institutions and dealers approved for investment purposes. All financial institutions with which the Town conducts business must be credit worthy. Banks are required to provide their most recent Consolidated Report of Condition (Call Report) at the request of the Town. Security dealers not affiliated with a bank are required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The chief fiscal officer is responsible for evaluating the financial position and maintaining a listing of proposed depositories, trading partners and custodians. Such listing shall be evaluated at least annually.

The chief fiscal officer is authorized to contract for the purpose of investments: (1) by participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5G of the General Municipal Law where such program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46, and the specific program has been authorized by the governing board; and (2) by utilizing an ongoing investment program with an authorized trading partner pursuant to a contract authorized by the governing board.

All purchased obligations, unless registered or inscribed in the name of the Town, shall be purchased through, delivered to and held in the custody of a bank or trust company. Such obligations shall be purchased, sold or presented for redemption or payment by such bank or trust company only in accordance with prior written authorization from the officer authorized to make the investment. All such transactions shall be confirmed in writing to the Town by the bank or trust company. Any obligation held in the custody of a bank or trust company shall be held pursuant to a written custodial agreement as described in General Municipal Law, §10.

The custodial agreement shall provide that securities held by the bank or trust company, as agent of and custodian for, the Town, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement shall describe how the custodian shall confirm the receipt and release of the securities. Such agreement shall include all provisions necessary to provide the Town a perfected interest in the securities.

Financial Operations

The Supervisor functions as the chief fiscal officer as provided in Section 2.00 of the Local Finance Law; in this role, the Supervisor is responsible for the Town's accounting and financial reporting activities, which are delegated to and carried out by the Commissioner of Finance. In addition, the Supervisor serves as the Budget Officer and, with the assistance of the Commissioner of Finance, prepares the annual tentative budget for submission to the Town Board. Budgetary compliance during the year is the responsibility of the Commissioner of Finance.

The Town Board, as a whole, serves as the finance board of the Town and is responsible for authorizing, by resolution, all material financial transactions such as operating and capital budgets and bonded debt. Pursuant to Section 30.00 of the Local Finance Law, the Supervisor has been authorized to issue or renew certain specific types of bonds or notes. As required by law, the Supervisor must execute an authorizing certificate which then becomes a matter of public record.

Town finances are operated primarily through the Town-Wide and Part-Town General and Highway Funds. All real property taxes and most of the other Town revenues are credited to these funds. Current operating expenditures are paid from these funds subject to available appropriations. The Town also has various special districts, which are accounted for within separate funds. The primary sources of income for these districts comes from special assessments levied against district properties at the same time real estate taxes are levied. Capital projects, machinery and equipment, roads, drainage, parks and land purchases are accounted for in special capital projects funds until recognized as an asset of the Town. The Town observes a calendar year (January 1 through December 31) for operating and reporting purposes.

The State Comptroller’s Fiscal Stress Monitoring System and Audit

The New York State Comptroller has reported that New York State’s school districts and municipalities are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System (“FSMS”) to provide independent, objectively measured and quantifiable information to school district and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State’s school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school district’s ST-3 report filed with the State Education Department annually, and each municipality’s annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in “significant fiscal stress”, in “moderate fiscal stress,” as “susceptible to fiscal stress” or “no designation”. Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of “no designation.” This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity’s financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The most current applicable report of the State Comptroller designates the Town as “No Designation”. (Fiscal Score: 0.0%). The Fiscal Score for the fiscal year ending 2023 was 0.0% and the Fiscal Score for the fiscal year ending 2022 was 1.7%.

See the State Comptroller’s official website for more information on FSMS. Reference to this website implies no warranty of accuracy of information therein.

In addition, the Office of the State Comptroller helps local government officials manage government resources efficiently and effectively. The Comptroller oversees the fiscal affairs of local governments statewide, as well as compliance with relevant statutes and observance of good business practices. This fiscal oversight is accomplished, in part, through its audits, which identify opportunities for improving operations and governance. The most recent audit performed was released in May 6, 2025. The Town was included in the audit of 12 towns and 7 cities throughout New York State. The objective of the audit was to assess the physical accessibility to programs and services at selected buildings. The complete report may be found on the State Comptroller’s official website. Reference to this website implies no warranty of accuracy of information therein.

2020-2024 General Fund Results of Operations

The results of financial operations in the General Fund showing the total revenues and expenditures including transfers are set forth below.

	Fiscal Year Ending December 31:				
	2020	2021	2022	2023	2024 (Unaudited)
Revenues	\$130,818,954	\$160,893,714	\$156,718,286	\$154,848,212	\$150,328,818
Expenditures	\$123,931,292	\$157,279,739	\$151,774,368	\$153,650,753	\$142,488,395
Operating Surplus (Deficit)	\$6,887,662	\$3,613,975	\$4,943,918	\$1,197,459	\$7,840,423
Fund Balance Beginning of the Year	\$71,003,119	\$78,553,218	\$82,167,193	\$87,111,111	\$88,308,570
Adjustments	\$662,437				(\$10)
Fund Balance End of the Year	\$78,553,218	\$82,167,193	\$87,111,111	\$88,308,570	\$96,148,983

In 2020, the Town adjusted its fund balance due to the implementation of GASB 84.
Source: Audited Financial Statements of the Town (2020-2023), Unaudited Annual Financial Report (2024).

Fund Balance Policies and Reserves

The Town Board maintains fund balance policies for the Town-Wide General Fund (25%), the Part Town Fund (20%), the Highway Fund (10%), the Part Town Highway Fund (10%), and Special Districts (7%). Such percentages represent the total overall fund balance as a percentage of budgeted expenditures. In the event of an emergency or if a need were to occur that necessitated the appropriation of funds that would result in reducing the total fund balance in any of the Funds below the threshold, a resolution of the Town Board is required to approve such appropriation. In addition, after such appropriation, the Town would begin the process of reducing expenditures or raising revenues during the current or ensuing fiscal years to restore the total fund balance in the Funds to at least a minimum percentage of operating expenditures.

The Town was in compliance with its fund balance policies in all Funds at the end of fiscal year 2024.

The Town has established several reserves for specific purposes including a Post Closure Landfill Reserve, Snow Removal Reserve, and an Environmental Preservation Open Space Fund to fund future capital needs. The Post Closure Landfill Reserve had a balance of \$27.0 million as of December 31, 2024.

In addition, the Town has a Debt Reserve Fund. The Town is required to set aside premium earned or excess bond proceeds from completed capital projects to help offset interest cost and or annual debt service in the ensuing years. As of December 31, 2024, the Town had \$20.6 million in its Debt Reserve, of which \$1.9 million is dedicated to the Town's Landfill Debt.

Budgetary Procedure

Each year the Supervisor is responsible for preparing a tentative budget. The Supervisor holds several meetings with the Commissioner of Finance, the Town Board Members, and Department Heads in preparing the tentative budget. The Supervisor then presents his tentative budget to the Town Clerk by September 30th each year. The Town Clerk presents the Supervisor's tentative budget to the Town Board by October 5th. The Town Board may accept the Supervisor's tentative budget and adopt it as the Town's preliminary budget or make revisions to the Supervisor's tentative budget before adopting a preliminary budget for the Town. The Town Board will convene a public hearing on or before the Thursday immediately following the general election where it will take comments on the Town's preliminary budget. Revisions may be made to the Town's preliminary budget as a result of the public hearing. A final version of the preliminary budget is then prepared by the Town Board and adopted as the final budget by November 20th each year. The budget is not subject to referendum.

Operating Budget Limitations

On November 2, 2010, a majority of the voters of the Town approved a local law to limit the operating budget expenditures. The total dollar amount of expenditures in the annual adopted budget for the Town-wide General Fund shall not increase above the total dollar amount of expenditures in the most recent adopted operating budget for the Town-wide General Fund by more than the three-year average of revenue growth rate plus the three-year average population growth rate for the three previous completed fiscal years. When the calculated growth rate is less than zero percent, adopted expenditures shall not exceed expenditures in the most recent adopted budget.

Notwithstanding the provisions of the local law, the Town Board may provide for an increase in spending in the Town-Wide General Fund in excess of the amount defined by a vote of three-fourths of the Town Board.

Property Tax Revenue Limitation

On November 2, 2010, a majority of the voters of the Town approved a local law limiting property tax rates in the subsequent years. Pursuant to the local law, the Town Board shall not increase property taxes from the previous year in any amount that would increase the total property tax rate by more than four (4%) percent over the previous year for Town budget purposes including in the Town-Wide General Fund and the Part-Town General Fund, except for special and improvement district expenditures, including but not limited to water, streetlight, sewer, park, fire protection, ambulance, special road improvements and other similar special and improvement district purposes.

The Town Board may provide for an increase in the property tax rate in excess of four (4%) percent limitation by an affirmative vote of a supermajority of the Town Board. As discussed in the section entitled "*Tax Levy Limit Law*," Chapter 97 of the Laws of 2011 was enacted on June 24, 2011, which imposes a limitation on the tax levy growth of municipalities, including the Town, school districts and fire districts in the State. In addition to its local law, the Town is subject to Chapter 97 and the limitations imposed by the Tax Levy Limit Law. (See "*Tax Levy Limit Law*" herein).

The American Rescue Plan Act

On March 11, 2021, President Biden signed into law the American Rescue Plan Act of 2021 (“ARPA”). ARPA is a \$1.9 trillion COVID-19 relief package that includes \$350 billion to state, local and territorial governments to keep their frontline workers employed, distribute the vaccine, increase testing, reopen schools and maintain vital services. ARPA also includes an additional \$1,400 payment to eligible individuals and families, enhanced unemployment aid, rental and utility assistance to low- and moderate-income households, an increase in food stamp benefits, additional funding for child care and an increase in child care tax credits.

The Town was allocated \$55.0 million in direct aid through ARPA and received 50% of its allocation on June 1, 2021 and received the remaining 50% in 2022. According to the U.S. Treasury Final Rule, the Town must obligate all \$55.0 million of the funds by December 31, 2024 and expend them by December 31, 2026. The Town has complied with this requirement and obligated its entire allocation as of December 31, 2024.

The Town has completed several Recovery Plan Performance Reports, and the Town Board has focused on certain expenditure categories as part of the Treasury allocation of \$55.0 million: Public Health, Services to Disproportionately Impacted Communities, Water and Sewer Infrastructure Improvements, and Provision of Government Services (Revenue Replacement). All project allocations were made via Resolution and unanimously approved by the Town Board.

The Town completed the Treasury Report for the Project and Expenditures as of March 2025 in April 2025. As reported in the April 2025 report, the Town Board has allocated and obligated its entire \$55.0 million allocation from treasury to 80 different projects, and has spent \$39.27 million of this allocation. Most of the Town’s ARPA projects are for various critical infrastructure projects targeted to the Low-to-Moderate income areas of the Town. They include water quality improvements, sewer improvements, and roads and sidewalks.

The Emergency Rental Assistance Program

The Town received a direct allocation from the U.S. Treasury Department for the Emergency Rental Assistance Program, authorized by the Consolidated Appropriations Act of 2021 enacted December 27, 2020 in the amount of \$14.3 million (ERA1). A second direct Emergency Rental Assistance Program allocation from the U.S. Treasury Department to the Town was authorized by the American Rescue Plan Act of 2021, in the amount of \$14.9 million (ERA2), for a total of \$29.2 million.

The Town redirected both the ERA1 and ERA2 monies to New York State to administer the program on behalf of Brookhaven residents, and all the available monies have been fully subscribed and subsidized by the State, for total Emergency Rental Assistance payments for Town of Brookhaven residents of \$52.0 million.

Summary of 2025 Town Budget

The 2025 Operating Budget was adopted as final on November 19, 2024. The Town’s Landfill is approaching its total permit capacity and expects to fully close at the end of 2028. Effective January 1, 2025, the Landfill stopped accepting Construction and Debris (C&D), which led to a significant reduction in Tipping Fees, approximately \$22 million. As such, the Town Board approved an override of the New York State Property Tax Cap for the first time since its inception, which resulted in an increase in Property Taxes to offset the lost Landfill revenues. All major tax districts are structurally balanced in the 2025 Operating Budget as no fund balance is utilized to balance the budget for the seventh year in a row.

The tax cap override allowed the Town to continue all constituent services in its 2025 Operating Budget. Departmental revenue projections and contractual spending estimates were conservative. The 2025 Budget fully funded rising employee costs without reducing staffing, and preserved fund balance levels and compliance in all tax districts. The Town created the 2025 Budget with a focus on increased Public Safety, Code Enforcement and funding for Parks and Open Space maintenance. The flat garbage rate for residential collections and disposal rose slightly in 2025, to \$401 annually for a single-family home. The 2025 Operating Budget lowered Property Taxes by 4% across the nine Ambulance Districts versus the 2024 Budget due to the successful Insurance Billing recoveries.

Planning and Building revenues remained strong in 2024 and were anticipated to remain so into 2025. However, Mortgage Tax Receipts continued to fall during 2024 as home sales volumes declined. As such, the 2025 Operating Budget reduced revenue estimates by \$2.5 million vs the 2024 Budget. Interest rates remained higher than anticipated in 2024, but the 2025 Operating Budget planned for a reduction in rates during 2025 and reduced the Interest Income revenues by 30% versus the 2024 Budget.

Due to the completed negotiations for the three major Collective Bargaining Agreements in 2024, salary increases were easily estimated at a 3.0% increase for 2025. NYS Retirement Contribution estimates increased by 12.9% in the 2025 Operating Budget, based upon estimates provided by the State Comptroller’s Office. The increase primarily was driven by changes in NYS Law to enhance Retirement Tiers 5 and 6, which required additional funding of the pension plan. The Town participates in the New York State Health Insurance Program (NYSHIP), which increased premiums on average by 12.5% for fiscal years 2023 and 2024. Therefore, the 2025 Operating Budget assumed another 12.5% increase for 2025.

The Town has benefited from a robust grants program, including \$55 million in American Rescue Plan Act (ARPA) monies, and reduced its annual borrowing needs over the past few years. As such, Debt Service for outstanding long-term serial bonds was reduced by \$2.5 million in the 2025 Operating Budget.

Summary of 2025 Town Budget

Fund	Appropriations	Non-Property Tax Revenues	Less: Application of Surplus	2025 Property Taxes
General - Town Wide	\$ 112,710,908	\$ 82,050,046	\$ -	\$ 30,660,862
Highway - Town Wide	6,240,948	540,700		5,700,248
Total Full Town Tax Districts	118,951,856	82,590,746	0	36,361,110
General - Part Town	30,534,414	21,442,482		9,091,932
Highway - Part Town	70,663,700	3,679,246		66,984,454
Street Lighting	5,968,106	243,500		5,724,606
Refuse & Recycle	50,577,182	1,413,914		49,163,268
Total Outside Village Tax Districts	157,743,402	26,779,142	0	130,964,260
Total Major Tax Districts	276,695,258	109,369,888	0	167,325,370
Open Space Preservation	11,484,212	214,000		11,270,212
Parks & Recreation	41,076,207	8,133,000		32,943,207
Animal Shelter/Ecology Center	5,315,764	252,499		5,063,265
Other Special Districts & Airport	28,042,852	8,080,360	304,084	19,658,408
Total Other Tax Districts	85,919,035	16,679,859	304,084	68,935,092
Total Tax Districts	\$ 362,614,293	\$ 126,049,747	\$ 304,084	\$ 236,260,462

Source: Adopted Budget of the Town - 2025.

Capital Plans and Budgeting

The Town is responsible for providing constituent services on a Town-wide basis. The villages, which comprise approximately 5% of the total area of the Town, are primarily responsible for certain capital needs within their respective corporate boundaries.

The Town maintains a road system outside of the villages consisting of approximately 3,337 lane miles. The road system requires regular road resurfacing, full depth reclamation, drainage, traffic safety enhancements, street lighting and traffic signals, sweeping, along with the condemnation of land for drainage purposes and acquisition of machinery and equipment therefor. The Town continues to acquire land for the purpose of preserving open space (See “*Development and Economic Activity*” herein). The Town is also responsible for the financing and construction of road and storm water surface drainage improvements outside of the villages.

In addition, the Town has built new cells and caps existing cells at the Brookhaven Town Solid Waste Management Facility (the “Landfill”), and regularly purchases machinery and equipment therefor, improves Town buildings and other facilities, and acquires and improves parks, marinas, and recreational facilities.

In general, the need for capital funding for the above described projects is anticipated to continue and to be in amounts substantially the same as in the past for the next few years. Bond authorizations for such projects are not anticipated to be substantially different than have generally prevailed in the past. (See also “*Debt Management and Capital Budget Policy*” herein).

The Town does not provide capital financing for water facilities since the Suffolk County Water Authority and the County maintain primary responsibility for these structures. The Town is responsible for two Sewer Districts that are fully built. Developers have generally been required to construct sewer treatment plants or connections as a condition to subdivision approval.

The Town annually adopts a multi-year capital plan to prioritize capital needs and resources to ensure that key assets are replaced, improved or upgraded in a timely manner.

The proposed estimated borrowing needs over the next several years are stated below. The Town intends to continue to apply for grant funding to supplement the costs for much of the proposed public improvement projects. In addition, capital projects may be authorized after the adoption of the capital plan to reflect changing needs, priorities and funding opportunities. Therefore, the amounts stated below are not necessarily the amounts that will ultimately be borrowed.

Adopted Capital Budget Summary 2025-2029 ^a

	Fiscal Year Ending December 31:				
	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
General Services	\$ 500,000	\$ 625,000	\$ 525,000	\$ 550,000	\$ 575,000
Information Technology	75,000	210,000	75,000	75,000	75,000
Parks, Sports & Recreation	5,240,000	7,325,000	5,850,000	1,300,000	1,300,000
Planning Building & Environmental	250,000		750,000		
Public Information	520,000	350,000			
Public Safety	435,000	275,000	725,000	225,000	225,000
Town Attorney	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Town Hall Improvements		1,070,000	1,410,000	1,650,000	
Waste Management	1,500,000	900,000	1,000,000	11,100,000	10,600,000
Highway Part-Town	28,680,000	26,120,000	25,460,000	21,086,000	21,435,000
Highway Town-Wide	850,000	850,000	850,000	850,000	850,000
Street Lighting	1,600,000	2,025,000	1,400,000	1,400,000	1,250,000
Open Space Acquisitions	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Special Districts		250,000	250,000		
Total Borrowing Estimate	<u>\$44,850,000</u>	<u>\$45,200,000</u>	<u>\$43,495,000</u>	<u>\$43,436,000</u>	<u>\$41,510,000</u>

a. Does not include authorizations from previous years that may be financed through the issuance of bonds.

Revenues

The Town receives most of its revenues from real property taxes, departmental charges for services and tipping fees from the Town Landfill. A summary of such revenues and other financing sources for the five most recently completed fiscal years may be found in the Statements of Revenues, Expenditures and Changes in Fund Balance in Appendix A hereto.

Real Property Taxes

See "Real Property Tax Information", herein.

Recycling and Sustainable Materials Management

Brookhaven Solid Waste Management Facility – The Town of Brookhaven operates two solid waste management facilities, one located at 350 Horseblock Road in Brookhaven, and the second located at 2 Papermill Road in Manorville. The main facility located in Brookhaven includes many New York State Department of Environmental Conservation (NYSDEC) regulated activities including a landfill that accepts construction and demolition debris (C&D), waste to energy incinerator ash, and other materials, a municipal solid waste transfer station, material recycling / recovery facility, resident drop off, and a yard waste processing facility. Prior to 2025, the Landfill generally received more processed construction and demolition (C&D) debris than waste to energy incinerator ash and other materials including auto shredder residue and soils. In an effort to prioritize remaining landfill airspace and better support waste to energy processes which support the regional circular economy of waste on Long Island, the Town chose to stop accepting commercial processed C&D at the end of 2024. In 2025, in addition to incinerator ash, auto shredder residue, and some soils are also landfilled.

The Town waste and recycling program is primarily managed at this facility where curbside collection carters bring:

- Non-recyclable waste to the Transfer Station where it is consolidated and trucked offsite to a WTE facility in Hempstead, incinerated, and the ash returned to the Town facility and placed in the landfill;
- Recyclables are brought in and delivered to the Material Recycling and Recovery Facility;
- Yard waste is brought to the Yard waste Processing area onsite.

Annually, the Town receives approximately 350,000 tons of ash from three area resource recovery facilities. On January 1, 2015, the Town amended and renegotiated its “Ash for Trash” agreement with ReWorld Hempstead (formerly known as (fka) Covanta Hempstead). Brookhaven’s residential municipal solid waste, approximately 220,000 tons per year, is transferred to ReWorld Hempstead for processing and in return, ReWorld Hempstead sends its ash, approximately 210,000 tons per year, to the Brookhaven Landfill for disposal. On October 28, 2018 the Town reached an agreement under which Covanta Hempstead will deliver Huntington & Smithtown’s ash, approximately 82,000 tons per year, to the Brookhaven Landfill. This agreement expired on December 31, 2024. A new agreement was executed in January 2025. In addition, the Town has an Inter-Municipal Agreement (IMA) with the Town of Islip for approximately 60,000 tons of ash per year.

Presently, the Town is actively filling Cell 6 Phases XI and XII. Cell 6 Phase XIII, which is the Landfill’s final Cell Phase, is complete and certified by NYSDEC. The Town anticipates beginning to fill this phase towards the end of the current year. Inclusive of the anticipated airspace from Cell 6 Phase XIII, as of January 6, 2025, the landfill has an estimated 1.5 million cubic yards of capacity remaining. It is expected the remaining capacity will be exhausted by the end of 2028.

To better manage leachate and gas generation, the Town has had the long-standing practice of capping cells (or phases) as they reach capacity. All 95 acres of Cells 1-4 have been capped since 1998, all 53.7 acres of Cell 5 have been capped. Cell 6, in its entirety, has a footprint of approximately 116 acres. To date, approximately 41 acres have been capped in accordance with NYSDEC rules and regulations. Due to unanticipated delays in 2024, the Town expects to complete the current capping project of 23 acres by the end of 2025. The next capping phase of 31 acres is expected to begin in 2027, and the Town has applied for grants to help pay the costs.

The Town entered into a consent order with the United States Environmental Protection Agency and agreed to a number of items including submission of a new Title V air permit, various additional Landfill gas monitoring, and the construction of a new enclosed ground flare.

Pursuant to the consent order the Town purchased and installed a new enclosed ground flare at a cost of \$3.1 million, which replaced the 25-year-old ground flare. The new ground flare commenced operation on January 8, 2021. This new flare embraces the best available technology for landfill emissions control.

Material Recycling Facility (MRF). On October 1, 2019, the Town and Winters Bros. Brookhaven MRF LLC (“Winters Bros”) entered into a ten-year management agreement to operate, manage and maintain the Material Recovery Facility at the Town Solid Waste Management Facility in Brookhaven. The Town pays the vendor a target facility revenue for receipt and management of all recyclable materials collected from the Brookhaven Waste District, both fiber and commingled recyclables, and receives offsets to the operational costs thru the actual commodity rate pricing of the recovered materials. The stable pricing is determined by the previous year’s average commodity pricing, and the projected operational expenses. The current year reconciliation is achieved thru comparison of actual commodity pricing compared to the Target average commodity pricing of the current year. Reconciliation of the commodity pricing is conducted on a quarterly basis (8th Amendment).

The Town pays an operating fee to Winters Bros. Recycling of Long Island, LLC (recently purchased by Waste Management of New York, LLC), with a deduction from that fee coming from a share of the recycling revenues. The Seventh Amendment called for Winters Bros. to make an upfront payment of \$700,000 with seven (7) additional, \$100,000 payments to be made over the next seven years. The initial \$700,000 payment was made in the spring of 2020 and the sixth of the seven (7) \$100,000 payments posted on January 22, 2025. In April of 2024, the contract was amended again to allow for recycling residue disposal fee of \$45/ton to be charged for residue in excess of 15% of the recyclable material.

Despite continued volatility in the recycling market, in fiscal year 2024, the recycling markets remained weak, with a net cost of \$388,561.

State Aid

The Town receives a portion of its General Fund Budget from the State predominantly through mortgage recording taxes. The State imposes a tax for recording a mortgage on real property located with the State. The mortgage recording tax includes a basic tax of \$0.50 per \$100 of mortgage principal, with additional taxes of \$0.25 to \$1.25 per \$100 of mortgage principal based on certain conditions.

Based on the audited financial statements of the Town for fiscal year ending 2023, the Town received approximately 11.86% of its total General Fund operating revenue from State aid in 2023. There is no assurance, however, that State appropriations for aid to municipalities will continue, either pursuant to existing formulas or in any form whatsoever.

Although the Town cannot predict at this time whether there will be any delays and/or reductions in State aid in the current year or in future fiscal years or whether there will be other monies made available to pay State aid in future years, the Town may be able to mitigate the impact of any delays or reductions by reducing expenditures, increasing revenues appropriating other available funds on hand, and/or by any combination of the foregoing.

The following table sets forth the percentage of the Town’s General Fund revenue (including transfers) comprised of State aid for each of the fiscal years 2020 through 2024.

Fiscal Year Ending <u>December 31:</u>	General Fund <u>Total Revenue</u>	<u>State Aid</u>	State Aid To <u>Revenues (%)</u>
2020	\$129,586,922	\$22,450,808	17.32
2021	160,809,024	28,405,143	17.66
2022	156,718,286	24,392,638	15.56
2023	152,411,083	18,069,203	11.86
2024 (Unaudited)	150,328,818	17,251,655	11.48

Source: Town’s audited financial statements.

Expenditures

Based on the Annual Financial Reports of the Town, the major categories of expenditure in the General Fund are General Government Support, Public Safety, Culture and Recreation, Home and Community Services and Employee Benefits. A summary of the expenditures for the five most recently completed fiscal years may be found in Appendix A - Financial Statements.

Pension Systems

Substantially all employees of the Town are members of the New York State and Local Employees’ Retirement System (“ERS”) or the New York State and Local Police and Fire Retirement System (“PFRS” and together with ERS, the “NYS Retirement System”), cost-sharing multiple public employer retirement systems. The obligation of employers and employees to contribute and the benefit to employees are governed by the State Retirement System and Social Security Law (the “Retirement System Law”). The NYS Retirement System offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service. The Retirement System Law generally provides that all participating employers in each retirement system are jointly and severally liable for any unfunded amounts, which are collected through annual billings to all participating employers. Generally, all full-time employees participate in the NYS Retirement System. ERS is non-contributory with respect to members hired prior to July 27, 1976. All ERS members hired on or after July 27, 1976, with less than ten years’ experience, must contribute 3% of gross annual salary toward the cost of retirement programs. The PFRS is non-contributory for all police and fire fighters.

Historically there has been a State mandate requiring full (100%) funding of the annual actuarially required local governmental contribution out of current budgetary appropriations. With the strong performance of the NYS Retirement System in the 1990s, the locally required annual contribution declined to zero. However, with the subsequent decline in the equity markets, the pension system became underfunded. As a result, required contributions increased substantially to 15% to 20% (percentage dependent on tier) of payroll for the ERS and PFRS, respectively. Wide swings in the contribution rate resulted in budgetary planning problems for many participating local governments.

The investment of monies, and assumptions underlying same, of the NYS Retirement System covering the Town’s employees is not subject to the direction of the Town. Thus, it is not possible to predict, control or prepare for future unfunded accrued actuarial liabilities of the NYS Retirement System (“UAALs”). The UAAL is the difference between total actuarially accrued liabilities and actuarially calculated assets available for the payment of such benefits. The UAAL is based on assumptions as to retirement age, mortality, projected salary increases attributed to inflation, across-the-board raises and merit raises, increases in retirement benefits, cost-of-living adjustments, valuation of current assets, investment returns and other matters. Such UAALs could be substantial in the future, requiring significantly increased contributions from the Town, which could affect other budgetary matters. Concerned investors should contact the NYS Retirement System administrative staff for further information on the latest actuarial valuations of the NYS Retirement System.

In the event that there are capital market declines in the future, the State’s Retirement System portfolio may experience negative investment performance and downward trends in market earnings. As a result of the foregoing, the employer contribution rate for the State’s Retirement System in future years may be higher than the minimum contribution rate established under applicable law. Since 2010, various forms of legislation have been enacted to allow local governments and school districts the option of amortizing required contributions to the NYS Retirement System. However, although these options reduce near term payments, it may require higher than normal contributions in later years.

As of December 31, 2024, the Town does not have any amortized amounts due to the NYS Retirement System, nor does it expect to amortize any payments for the foreseeable future.

Required Contributions to the NYS Retirement System

The following table sets forth the Town's payments to the NYS Retirement System for the last five years, and 2025 (Estimated):

Fiscal Year Ending <u>December 31:</u>	Employees' NYS Retirement <u>System Contribution</u>
2020	\$ 9,981,478
2021	10,563,883
2022	9,331,148
2023	9,396,519
2024	10,274,078
2025 (Estimate)	12,212,997

The Governmental Accounting Standards Board (“GASB”) Statement No. 68, Accounting and Financial Reporting for Pensions (“GASB 68”) revised and established new financial reporting requirements for the Town beginning with its fiscal year ended December 31, 2015.

GASB 68 requires the Town to recognize its long-term obligation for its share of State pension benefits as a liability and to more comprehensively and comparably measure the annual costs of its share of State pension benefits. As of December 31, 2023, the Town’s net pension liability/(asset) was (\$50,522,865).

For additional information on GASB 68, please reference the Town’s audited financial statements for the fiscal year ended December 31, 2023.

Other Post Employment Benefits

The Town provides post-retirement healthcare benefits to various categories of former employees. These costs may rise substantially in the future. School districts and Boards of Cooperative Education Services, unlike other municipal units of government in the State, have been prohibited from reducing retiree health benefits or increasing health care contributions received or paid by retirees below the level of benefits or contributions afforded to or required from active employees. This protection from unilateral reduction of benefits had been extended annually by the New York State Legislature until recently when legislation was enacted to make permanent these health insurance benefit protections for retirees. Legislative attempts to provide similar protection to retirees of other local units of government in the State have not succeeded as of the date hereof. Nevertheless, many such retirees of all varieties of municipal units in the State do presently receive such benefits.

GASB Statement No. 75 (“GASB 75”) of the Governmental Accounting Standards Board (“GASB”), requires state and local governments to account for and report their costs associated with post-retirement healthcare benefits and other post-employment benefits (“OPEB”). GASB 75 generally requires that employers account for and report the annual cost of OPEB and the outstanding obligations and commitments related to OPEB in essentially the same manner as they currently do for pensions. Under previous rules, these benefits have generally been administered on a pay-as-you-go basis and have not been reported as a liability on governmental financial statements. Only current payments to existing retirees were recorded as an expense.

GASB 75 requires that state and local governments adopt the actuarial methodologies to determine annual OPEB costs. Annual OPEB costs for most employers will be based on actuarially determined amounts that, if paid on an ongoing basis, generally would provide sufficient resources to pay benefits as they come due.

During the year ended December 31, 2018, the Town adopted GASB 75, which supersedes and eliminates GASB 45. Under GASB 45, based on actuarial valuation, an annual required contribution (“ARC”) will be determined for each state or local government. The ARC is the sum of (a) the normal cost for the year (the present value of future benefits being earned by current employees) plus (b) amortization of the unfunded accrued liability (benefits already earned by current and former employees but not yet provided for), using an amortization period of not more than 30 years. If a municipality contributes an amount less than the ARC, a net OPEB obligation will result, which is required to be recorded as a liability on its financial statements.

GASB 75 establishes new standards for recognizing and measuring OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures to provide more transparent reporting and useful information about the liability and cost of benefits. Municipalities and school districts are required to account for OPEB within the financial statements rather than only noted in the footnotes as previously required by GASB 45. It is measured as of a date no earlier than the end of the employer’s prior fiscal year and no later than the employer’s current fiscal year. The discount rate is based on 20-year, tax exempt general obligation municipal bonds. There is no amortization of prior service cost.

Those that have more than 200 participants are required to have a full actuarial valuation annually. Plans with fewer than 200 participants are required to have a full valuation every two years.

The implementation of GASB 75 resulted in the reporting of the entire actuarial accrued liability for other post-employment benefits. Based the report prepared by USI Consulting for the Town, the Town’s total OPEB liability at December 31, 2024 is as follows:

Total OPEB Liability at Dec 31, 2023	<u>\$462,667,086</u>
Charges for the Year:	
Service Cost	14,706,502
Interest	15,306,661
Changes of Benefit Terms	0
Differences Between Expected and Actual Experience	0
Changes in Assumptions or Other Inputs	(57,197,167)
Benefit Payments	<u>(15,815,040)</u>
Net Changes	<u>(42,999,044)</u>
Total OPEB Liability at Dec 31, 2024	<u><u>\$419,668,042</u></u>

Actuarial valuation will be required every 2 years for OPEB plans with more than 200 members and every 3 years if there are less than 200 members.

At this time, New York State has not developed a legal framework or guidelines for the creation and use of irrevocable trusts for the funding of OPEB. As a result, the Town had decided to continue funding the expenditure on a pay-as-you-go basis.

REAL PROPERTY TAX INFORMATION

Real Property Taxes

The following table sets forth the percentage of the Town's revenue for each of the fiscal years 2020 through 2024 and as budgeted for 2025.

The Town derives a portion of its revenues from a tax on real property (see "*Statement of Revenues, Expenditures and Changes in Fund Balance*" in Appendix A, herein.). On June 24, 2011, the Tax Levy Limit Law was enacted, which imposes a tax levy limitation upon the municipalities, school districts and fire districts in the State, including the Town, without providing an exclusion for debt service on obligations issued by municipalities and fire districts, including the Town. The Tax Levy Limit Law could require the Town to find alternative revenue sources, reduce expenditures or both to provide funds to pay debt service. (See "*Tax Levy Limit Law*" herein).

Fiscal Year Ending December 31:	Total Revenue ^a	Real Property Taxes ^a	Real Property Taxes to Revenues (%)
2020	\$274,745,673	\$150,028,798	54.61
2021	316,545,778	153,642,638	48.54
2022	312,548,930	157,468,374	50.38
2023	317,268,714	160,685,135	50.65
2024 (Unaudited)	318,850,346	168,378,542	52.81
2025 (Budgeted))	303,944,389	167,325,370	55.05

a. The amounts above include the following funds: General Town-Wide, General Town Outside Villages, Highway Full Town, Highway Part Town, Refuse & Garbage and Street Lighting. Special District Funds are not included in the above table. See also "Dissolution of the Village of Mastic Beach" herein.

Source: Town's audited financial statements (2020-2023), Annual Financial Report (2024) and Town's budgets (2025).

Tax Collection Procedure

The Town, the County, and the school districts and the fire districts located in the Town, each prepare their own budgets and notify the Town as to the amount of taxes to levy for each respective unit. The Town also prepares the budgets and levies and collects the taxes for special districts in the Town other than fire districts. The Town Receiver of Taxes (the "Town Receiver") collects all real estate taxes for the Town (including its special districts), the County, school districts and fire districts on a single tax bill. Real property tax payments are payable in two equal installments. The first portion is due December 1 of the year preceding the year for which the same is levied but it is payable without penalty until January 10. The second portion is payable May 10, and is payable without penalty until May 31. After May 31, all taxes must be paid to the County Treasurer with a 5% penalty charge and interest at the rate of 1% per month from February 1.

The Town Receiver distributes the collected tax money first to the Town (including its special districts), school districts and fire districts. Any balance remaining after the Town (including its special districts), school districts and fire districts have received their tax revenues in full is distributed to the County. On June 1 of each year the Town Receiver turns over uncollected items to the County Treasurer who continues the collection of such items. Responsibility for the collection of unpaid taxes rests with the County. As a result, as long as uncollected taxes as of June 1 are less than the County's share of the total taxes, the Town is assured of 100% collection of its tax revenues.

Tax Levy Collection Record and Tax Rates
Fiscal Year Ending December 31:

	Fiscal Year Ending December 31:				
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Total Tax Levy*	\$ 1,750,612,575	\$ 1,784,827,239	\$ 1,834,934,346	\$ 1,873,238,246	\$ 1,967,072,382
Amount to Town Supervisor	1,515,687,690	1,547,119,573	1,585,924,927	1,624,529,329	1,705,077,582
Amount to County Treasurer	234,924,885	237,707,666	248,009,419	248,708,917	261,994,800
Uncollected as of Final Report	93,339,556	79,570,014	79,047,876	N/A	N/A
Percent Uncollected	5.33%	4.46%	4.30%	N/A	N/A
 Tax Rates Per \$100 of Assessed Valuation:					
General Town:					
Town Wide	\$ 5.836	\$ 5.956	\$ 6.135	\$ 6.773	\$ 6.592
Outside Incorporated Villages	2.000	2.000	1.937	2.121	2.208
 Highway:					
Town Wide	\$ 1.564	\$ 1.564	\$ 1.765	\$ 1.785	\$ 1.224
Outside Incorporated Villages	15.097	15.097	15.594	15.774	16.265

*Includes the County, the Town, Special Districts, School Districts and Fire Districts.

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Town of Brookhaven Tax Warrant Components

<u>Taxing Jurisdiction</u>	2024		2025	
	<u>Levy Amount</u>	<u>Percent (%)</u>	<u>Levy Amount</u>	<u>Percent (%)</u>
School Districts	\$ 1,303,020,299	69.56	\$ 1,341,551,099	68.20
Suffolk County	248,708,917	13.28	261,994,800	13.32
Fire Districts	117,002,380	6.25	119,789,765	6.09
Highway Part Town	65,106,872	3.48	66,984,454	3.41
Refuse and Garbage Districts	49,162,495	2.62	51,554,391	2.62
Town General Town Wide	31,628,587	1.69	68,667,334	3.49
Ambulance Districts	14,437,749	0.77	13,840,537	0.70
Open Space Preservation	10,714,987	0.57	11,270,212	0.57
Town General Part Town	8,752,431	0.47	9,091,932	0.46
Highway Town Wide	8,337,715	0.45	5,700,248	0.29
Lighting Districts	5,391,815	0.29	5,724,606	0.29
Out of County Tuition	3,472,752	0.19	3,870,301	0.20
Special Library Districts	3,019,599	0.16	3,089,030	0.16
Demolition of Unsafe Structures	730,562	0.04	215,656	0.01
Town Sewer Districts	916,376	0.05	971,425	0.05
Water Districts–Stony Brook	898,889	0.05	826,036	0.04
Fire Protection Districts	629,938	0.03	625,641	0.03
Clean up of Premises	296,624	0.02	288,425	0.02
Erosion Control Districts	205,826	0.01	188,835	0.01
Dock Districts	572,061	0.03	567,183	0.03
Road Improvement	180,594	0.01	196,200	0.01
Park Districts	49,228	0.00	51,428	0.00
Unpaid Sewer and Water Rents	14,599	0.00	12,844	0.00
	\$ 1,873,251,294	100.00	\$ 1,967,072,382	100.00

Tax Levy Limit Law

Although the State Legislature is limited by Article VIII, Section 12 of the State Constitution from imposing limitations on the power to raise taxes to pay “interest on or principal of indebtedness theretofore contracted”, the State Legislature may from time to time impose additional limitations on the ability to issue new indebtedness or to raise taxes therefor.

Chapter 97 of the Laws of 2011, as amended (the “Tax Levy Limit Law” or the “Law”), generally applies to local governments and school districts in the State (with certain exceptions) and imposes additional procedural requirements on the ability of municipalities to levy certain year-to-year increases in real property taxes.

The Town is subject to the Tax Levy Limit Law, beginning with the Town’s budget for its fiscal year beginning January 1, 2012. Pursuant to the Tax Levy Limit Law, additional procedural requirements are imposed if a municipality seeks to increase the tax levy by more than the lesser of (i) two percent (2%) or (ii) the annual increase in the consumer price index, over the amount of the Town’s prior year’s tax levy (the “Tax Levy Increase Limit”). In the event the Town seeks to adopt a budget requiring a tax levy exceeding the Tax Levy Increase Limit, a favorable vote of at least five members of the seven-member Town Board would be required. The Town Board would also be required to act by local law rather than simply by resolution, and a public hearing would be required.

The Law permits certain exceptions to the Tax Levy Increase Limit. The Town may levy taxes exceeding the Tax Levy Increase Limit, if necessary, to support the following expenditures: (i) funds needed to pay judgments arising out of tort actions that exceed five percent of the total tax levied by the Town in the prior fiscal year and (ii) required pension payments (but only that portion of such payments attributable to the average actuarial contribution rate exceeding two percentage points). Taxes necessary for these expenditures will not be included in the calculation of the Tax Levy Increase Limit.

The Law also provides for adjustments to be made to the Town’s Tax Levy Increase Limit based upon changes in the assessed value of the taxable real property in the Town. Additionally, the Town is permitted to carry forward a certain portion of its unused tax levy capacity from the prior year.

Selected Listing of Large Taxable Properties
2024 Assessment Roll ^a

Name	Assessed Valuation
Marketspan	\$14,083,248
LIPA	12,683,108
Keyspan	7,646,227
Mall at Smith Haven LLC	1,260,144
Verizon	776,364
Point of Woods Association	698,475
PR IVC Rosemont Property LLC	628,020
North Isle Village Inc.	480,660
Villas at Pine Hill DE LLC	474,785
LBV Ventures LLC	441,500
B33 Centereach II LLC	406,300
FRG FK Pines I LLC	374,790
Pine Hills South CO DE LLC	374,350
Fairfield Townhouses at Coram LLC	345,000
Independence Plaza SC LLC	340,000
Total: ^b	\$41,012,971

a. Assessment roll established in 2024 for levy and collection of taxes during the 2025 Fiscal Year. See also “Tax Certiorari Claims” herein.
b. The New York State Office of Real Property Services annually establishes an equalization rate in an effort to determine full market value. For 2025 the Town’s Equalization Rate is 0.5% and the Full Valuation is \$87,512,304,528.
c. Represents approximately 8.84% of the total taxable assessed valuation of the Town for 2025.

LITIGATION AND OTHER PROCEEDINGS

The Town is subject to a number of lawsuits and other legal proceedings in the ordinary conduct of its affairs. The Town does not believe however, that such suits, individually or in the aggregate, are likely to have a materially adverse effect on the financial condition of the Town. The Town has determined that in recent years all litigation against the Town has been settled within budgetary appropriations for such purposes, or within available insurance coverages. The Town is a self-insured entity with a retention of the first \$1,000,000 for any one loss and maintains an excess policy of \$10,000,000 and a further excess policy of \$10,000,000 over and above the first \$10,000,000 of excess coverage. Additionally, there are a number of pending lawsuits seeking monetary damages against the Town that have been referred to and are being handled by the Town’s insurance carriers.

Multiple legal actions have been brought against the Town alleging personal injuries related to potential toxic substances and/or odors at the Landfill. The Town moved for dismissal, which is presently pending on appeal in the New York State Appellate Division, where all Landfill matters have been consolidated. Based upon the documentation obtained thus far, the Town believes it will succeed on the underlying litigation and pending appeal. Should the Town not prevail, adequate reserves exist to settle the lawsuit, or the Town could borrow to finance a settlement of the litigation.

Tax Certiorari Claims

In common with other municipalities, there are a number of tax certiorari proceedings pending involving properties that are subject to the levy of Town taxes. The plaintiffs in these matters have asserted that their properties are over-assessed and are seeking assessment reductions. A refund of excess taxes is also generally requested. Historically, tax certiorari claims have been settled through negotiations, resulting in amounts, at times, substantially less than originally claimed. Real Property Tax Law section 727 prohibits further changes in assessment for three years absent special circumstances and also prohibits plaintiffs from filing any challenge to assessment of the subject parcel for that three year period. In this manner, any settlements provide for future adjustments with no direct outlay of money. (See “*Tax Collection Procedure*” herein.)

The Long Island Power Authority (“LIPA”) initiated a tax certiorari proceeding to challenge their property tax assessment. In the first quarter of 2019, the Town and LIPA executed a settlement agreement of the pending real property tax reduction proceedings, after a court ruling in December of 2018. Reductions in assessments will be phased in annually until tax year 2026/27. There were no refunds for the years 2010/11 (when the first proceeding was filed) to the date of settlement. The settlement will not have a material effect on the Town’s financial condition or taxable assessed valuation.

In December 2021, the Town renegotiated the 2018 settlement pursuant to a clause in the 2018 settlement documents which provided that the Town could reopen the Stipulation and Order upon certain conditions. In December 2021 an Amendment to the Stipulation and Order was filed with the Court in which the original schedule of reductions was not altered but the Town agreed not to increase the assessed value in the year following the nine years of scheduled reductions of tax bills for the Port Jefferson power plant parcels, that is the 2027/28 tax year. Pursuant to the Amended Stipulation and order, LIPA agreed to pay the Town \$1,000,000 on or about July 1, 2024, and will be paying \$750,000 on or before July 1, 2025 and also \$750,000 on or before July 1, 2026.

CYBERSECURITY

The Town, like many other public and private entities, relies on technology to conduct its operations. As a result, the Town faces cyber threats to its systems and data including, but not limited to, hacking, viruses, ransomware, malware and phishing attacks.

The Town has adopted several strategic initiatives and invested significantly to implement various forms of enhanced cybersecurity environments, systems, equipment, and education programs. The Town continually has invested in monitoring tools and operational protocols and controls to mitigate the risk of business operations impact and/or damage from cyber attacks and to safeguard data.

In addition, the Town has a policy of conducting periodic risk assessments, various hacking tests, and regular reviews of its network systems. The Town’s Data Center is located in a major Government Cloud Service Provider, which is FedRAMP certified, and continues the process of upgrading and replacing its major systems with SaaS solutions.

While the Town has invested in various forms of cybersecurity strategies and operational controls, no assurances can be given that such security and operational control measures will be completely successful to guard against cyber threats and attacks. The result of any such attack could impact business operations and/or damage the Town’s network and systems and could result in unexpected costs to the Town.

ENVIRONMENTAL

The Town has an elevated risk to rising sea levels and extreme weather events such as hurricanes and nor’easters. The Town and other levels of government have been active in addressing environmental risk and mitigating exposure to weather events. The Town has a number of projects completed and ongoing that will further strengthen their ability to handle future weather event, and partners with New York State, Suffolk County, and the Federal governments to address erosion control, coastal flooding, and the restoration of natural habitats. The magnitude of the impact on the Town’s operations, economy and financial condition of rising sea levels, coastal flooding and more frequent and extreme weather events is indeterminate and unpredictable; however, over the past 14 years the Town has been able to meet the financial demands of significant weather events without the need for any borrowing due to more than adequate reserve levels.

RISK FACTORS

AND

MARKET FACTORS AFFECTING FINANCINGS OF THE STATE AND MUNICIPALITIES OF THE STATE

The financial condition of the Town and the market price of and the market for the Notes could be affected by a variety of factors, many of which are beyond the Town's control, including, for example: (i) certain adverse events in the domestic and world economy; (ii) a significant default or other financial crisis occurring in the affairs of the State or its agencies or political subdivisions; and (iii) a seeking by a municipality or large taxable property owner of remedies pursuant to the Federal Bankruptcy Code. These events may affect the acceptability of obligations issued by borrowers within the State or the ability of the Town to arrange for additional borrowings. In addition, the market for and the market value of the Notes could be adversely affected if the Town encountered real or perceived difficulty in marketing notes or bonds to pay principal on outstanding notes at maturity. The Town, like other issuers, is dependent on the orderly functioning of the municipal debt markets to refinance existing debt coming due, and could be unable to pay its notes at maturity if market access proved unavailable.

The Town is dependent in part on financial assistance from the State. If the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes and revenues in order to pay State aid to municipalities and school districts in the State, the Town may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State in order to make State aid payments to the Town. (See also "State Aid".)

The State's Annual Information Statement and other information about the State's finances are provided by the State Division of the Budget on its website.

Future amendments to applicable statutes, whether enacted by the State or the United States of America, affecting the treatment of interest paid on municipal obligations, including the Notes, for income tax purposes could have an adverse effect on the market value of the Notes (see "TAX MATTERS," herein).

Federal or State legislation imposing new or increased mandatory expenditures by municipalities, school districts and fire districts in the State could impair the financial condition of such entities, including the Town, and could affect the Town's ability to pay debt service on the Notes.

If and when an owner of any of the Notes should elect to sell a Note prior to its maturity, there can be no assurance that a market will have been established, maintained and continue in existence for the purchase and sale of the Notes. The market value of the Notes may be dependent upon the ability of the holder to potentially incur a capital loss if such Note is sold prior to its maturity.

DISCLOSURE UNDERTAKING

In accordance with the requirements of Rule 15c2-12 as the same may be amended or officially interpreted from time to time (the "Rule") promulgated by the Securities and Exchange Commission, the Town has agreed to provide, at the time of delivery of the Notes, an executed Events Notice Certificate in substantially the form attached as Appendix C.

The following table sets forth the annual filings for each of the five preceding fiscal years.

<u>Fiscal Year Ending December 31:</u>	<u>Financial & Operating Information</u>	<u>Audited Financial Statements</u>
2019	06/26/2020	06/25/2020
2020	06/29/2021	06/29/2021
2021	06/29/2022	07/22/2022
2022	06/29/2023	06/27/2023
2023	06/28/2024	06/28/2024 ^a

a. Unaudited Financial Statements were filed on June 28, 2024. Audited Financial Statements were filed on July 22, 2024.

TAX MATTERS

Tax Exemption

The delivery of the Notes (the “Obligations”) is subject to the opinion of Bond Counsel to the effect that interest on the Obligations for federal income tax purposes (1) will be excludable from gross income, as defined in Section 61 of the Internal Revenue Code of 1986, as amended to the date of such opinion (the “Code”), pursuant to Section 103 of the Code and existing regulations, published rulings, and court decisions, and (2) will not be an item of tax preference for purposes of the alternative minimum tax on individuals. The statutes, regulations, rulings, and court decisions on which such opinion is based are subject to change.

In rendering the foregoing opinions, Bond Counsel will rely upon representations and certifications of the Town made in a certificate (the “Tax Certificate”) dated the date of delivery of the Obligations pertaining to the use, expenditure, and investment of the proceeds of the Obligations and will assume continuing compliance by the Town with the provisions of the Tax Certificate subsequent to the issuance of the Obligations. The Tax Certificate contains covenants by the Town with respect to, among other matters, the use of the proceeds of the Obligations and the facilities financed therewith by persons other than state or local governmental units, the manner in which the proceeds of the Obligations are to be invested, the periodic calculation and payment to the United States Treasury of arbitrage “profits” from the investment of proceeds, and the reporting of certain information to the United States Treasury. Failure to comply with any of these covenants may cause interest on the Obligations to be includable in the gross income of the owners thereof from the date of the issuance.

Bond Counsel’s opinion is not a guarantee of a result, but represents its legal judgment based upon its review of existing statutes, regulations, published rulings and court decisions and the representations and covenants of the Town described above. No ruling has been sought from the Internal Revenue Service (the “IRS”) with respect to the matters addressed in the opinion of Bond Counsel, and Bond Counsel’s opinion is not binding on the IRS. The IRS has an ongoing program of auditing the tax-exempt status of the interest on tax-exempt obligations. If an audit of the Obligations is commenced, under current procedures the IRS is likely to treat the Town as the “taxpayer,” and the owners of the Obligations would have no right to participate in the audit process. In responding to or defending an audit of the tax-exempt status of the interest on the Obligations, the Town may have different or conflicting interests from the owners of the Obligations. Public awareness of any future audit of the Obligations could adversely affect the value and liquidity of the Obligations during the pendency of the audit, regardless of its ultimate outcome.

In the opinion of Bond Counsel, under existing law interest on the Obligations is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York).

Except as described above, Bond Counsel expresses no opinion with respect to any federal, state or local tax consequences under present law, or proposed legislation, resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Obligations. Prospective purchasers of the Obligations should be aware that the ownership of tax-exempt obligations such as the Obligations may result in collateral federal tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, certain foreign corporations doing business in the United States, S corporations with subchapter C earnings and profits, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit, owners of an interest in a Financial Asset Securitization Investment Trust (“FASIT”), corporations subject to the alternative minimum tax on adjusted financial statement income, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. Prospective purchasers should consult their own tax advisors as to the applicability of these consequences to their particular circumstances.

Existing law may change so as to reduce or eliminate the benefit to holders of the Obligations of the exclusion of interest thereon from gross income for federal income tax purposes. Proposed legislative or administrative action, whether or not taken, could also affect the value and marketability of the Obligations. Prospective purchasers of the Obligations should consult with their own tax advisors with respect to any proposed changes in tax law.

Tax Accounting Treatment of Discount and Premium on Certain Obligations

The initial public offering price of certain Obligations (the “Discount Obligations”) may be less than the amount payable on such Obligations at maturity. An amount equal to the difference between the initial public offering price of a Discount Obligation (assuming that a substantial amount of the Discount Obligations of that maturity are sold to the public at such price) and the amount payable at maturity constitutes original issue discount to the initial purchaser of such Discount Obligation. A portion of such original issue discount allocable to the holding period of such Discount Obligation by the initial purchaser will, upon the disposition of such Discount Obligation (including by reason of its payment at maturity), be treated as interest excludable from gross income, rather than as taxable gain, for federal income tax purposes, on the same terms and conditions as those for other interest on the Obligations described above under “Tax Exemption.” Such interest is considered to be accrued actuarially in accordance with the constant interest method over the life of a Discount Obligation, taking into account the semiannual compounding of accrued interest, at the yield to maturity on such Discount Obligation and generally will be allocated to an initial purchaser in a different amount from the amount of the payment denominated as interest actually received by the initial purchaser during the tax year.

However, such interest may be required to be taken into account in determining the amount of the branch profits tax applicable to certain foreign corporations doing business in the United States, even though there will not be a corresponding cash payment. In addition, the accrual of such interest may result in certain other collateral federal income tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, S corporations with subchapter C earnings and profits, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit, owners of an interest in a FASIT, corporations subject to the alternative minimum tax on adjusted financial statement income, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. Moreover, in the event of the redemption, sale or other taxable disposition of a Discount Obligation by the initial owner prior to maturity, the amount realized by such owner in excess of the basis of such Discount Obligation in the hands of such owner (adjusted upward by the portion of the original issue discount allocable to the period for which such Discount Obligation was held) is includable in gross income. Owners of Discount Obligations should consult with their own tax advisors with respect to the determination of accrued original issue discount on Discount Obligations for federal income tax purposes and with respect to the state and local tax consequences of owning and disposing of Discount Obligations.

The purchase price of certain Obligations (the "Premium Obligations") paid by an owner may be greater than the amount payable on such Obligations at maturity. An amount equal to the excess of a purchaser's tax basis in a Premium Obligation over the amount payable at maturity constitutes premium to such purchaser. The basis for federal income tax purposes of a Premium Obligation in the hands of such purchaser must be reduced each year by the amortizable bond premium, although no federal income tax deduction is allowed as a result of such reduction in basis for amortizable bond premium. Such reduction in basis will increase the amount of any gain (or decrease the amount of any loss) to be recognized for federal income tax purposes upon a sale or other taxable disposition of a Premium Obligation. The amount of premium which is amortizable each year by a purchaser is determined by using such purchaser's yield to maturity. Purchasers of the Premium Obligations should consult with their own tax advisors with respect to the determination of amortizable bond premium on Premium Obligations for federal income tax purposes and with respect to the state and local tax consequences of owning and disposing of Premium Obligations.

Notice 94-84, 1994-2 C.B. 559, states that the IRS is studying whether the stated interest portion of the payment at maturity on a short-term debt obligation (such as the Notes), that matures not more than one year from the date of issue, bears a stated fixed rate of interest and is described in Section 103(a) of the Code, is (i) qualified stated interest that is excluded from the stated redemption price at maturity of the obligation (within the meaning of Section 1273 of the Code) but is excluded from gross income pursuant to Section 103(a) of the Code, or (ii) is not qualified stated interest and, therefore, is included by the taxpayer in the stated redemption price at maturity of the obligation, creating or increasing (as to that taxpayer) original issue discount on the obligation that is excluded from gross income pursuant to Section 103(a) of the Code. Notice 94-84 states that until the IRS provides further guidance with respect to tax-exempt short-term debt obligations, a taxpayer holding such obligations may treat the stated interest payable at maturity either as qualified stated interest or as included in the stated redemption price at maturity of the obligation. However, the taxpayer must treat the amounts to be paid at maturity on all tax-exempt short-term debt obligations in a consistent manner. Notice 94-84 does not address various aspects necessary to the application of the latter method (including, for example, the treatment of a holder acquiring its Note other than in the original public offering or at a price other than the original offering price). Each person considering acquiring the Notes should consult its own tax advisor with respect to the tax consequences of ownership of and of the election between the choices of treatment of the stated interest payable at maturity on the Notes.

LEGAL MATTERS

The legality of the authorization and issuance of the Notes will be covered by the unqualified legal opinion of Norton Rose Fulbright US LLP, New York, New York, Bond Counsel. Such legal opinion of Bond Counsel will be delivered in substantially the form attached hereto as "Appendix D".

RATING

The Notes are not rated.

Moody's Investors Service ("Moody's"), 7 WTC at Greenwich Street, New York, NY, Phone: (212) 553-4055 and Fax: (212) 298-6761 has assigned a rating of "Aaa" to the outstanding bonds and S&P Global Ratings ("S&P") 55 Water Street, New York, NY 10041, Telephone: (877) 299-2569 and Fax: (212) 438-5153, has assigned a rating of "AAA" to the outstanding bonds. These ratings reflect only the view of such rating agencies and an explanation of the significance of such ratings should be obtained from such rating agencies. Generally, a rating agency bases its ratings on the information and materials furnished to it and on investigation, studies and assumptions by the rating agency. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of such ratings could have an adverse affect on the market price of the Notes or the availability of a secondary market for such Notes.

MUNICIPAL ADVISOR

Munistat Services, Inc. (the “Municipal Advisor”), is a Municipal Advisor, registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The Municipal Advisor serves as independent municipal advisor to the Town on matters relating to debt management. The Municipal Advisor is a municipal advisory and consulting organization and is not engaged in the business of underwriting, marketing, or trading municipal securities or any other negotiated instruments. The Municipal Advisor has provided advice as to the plan of financing and the structuring of the Notes and has reviewed and commented on certain legal documents, including this Official Statement.

The advice on the plan of financing and the structuring of the Notes was based on materials provided by the Town and other sources of information believed to be reliable. The Municipal Advisor has not audited, authenticated, or otherwise verified the information provided by the Town or the information set forth in this Official Statement or any other information available to the Town with respect to the appropriateness, accuracy, or completeness of disclosure of such information and no guarantee, warranty, or other representation is made by the Municipal Advisor respecting the accuracy and completeness of or any other matter related to such information and this Official Statement.

ADDITIONAL INFORMATION

Additional information may be obtained upon request from the business office of the Town: Tamara Branson, Commissioner of Finance of the Town, Town of Brookhaven, Department of Finance - 3rd Floor, One Independence Hill, Farmingville, New York 11738, telephone number (631) 451-6680 and email: tbranson@brookhaven.org or from the office of Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776, telephone number 631/331-8888.

Munistat Services, Inc. may place a copy of this Official Statement on its website at www.munistat.com. Unless this Official Statement specifically indicates otherwise, no statement on such website is included by specific reference or constitutes a part of this Official Statement. Munistat Services, Inc. has prepared such website information for convenience, but no decisions should be made in reliance upon that information. Typographical or other errors may have occurred in converting original source documents to digital format, and neither the Town nor Munistat Services, Inc. assumes any liability or responsibility for errors or omissions on such website. Further, Munistat Services, Inc. and the Town disclaim any duty or obligation either to update or to maintain that information or any responsibility or liability for any damages caused by viruses in the electronic files on the website. Munistat Services, Inc. and the Town also assume no liability or responsibility for any errors or omissions or for any updates to dated website information.

Any statements in this Official Statement involving matters of opinion or estimates, whether or not expressly stated, are intended as such and not as representations of fact. No representation is made that any of such statements will be, in fact, realized. This Official Statement is not to be construed as a contract or agreement between the Town and the original purchasers or owners of any of the Notes.

Except for its review of the descriptions of the terms of the Notes and its approving legal opinion to be rendered on the Notes as Bond Counsel to the Town, Norton Rose Fulbright US LLP, has not participated in the preparation of this Official Statement, nor verified the accuracy, completeness or fairness of the information contained herein, and accordingly, expresses no opinion with respect thereto.

The preparation and distribution of this Official Statement has been authorized by the Town Supervisor pursuant to bond resolutions of the Town which delegate to the Town Supervisor the power to sell and issue the Notes.

This Official Statement has been duly executed and delivered by the Supervisor of the Town of Brookhaven, New York.

By: DANIEL J. PANICO
Town of Brookhaven
Brookhaven, New York

June , 2025

APPENDIX A

FINANCIAL INFORMATION

Balance Sheets
Select Governmental Funds

Fiscal Year Ending December 31, 2024

	General Fund	Town Outside Village	Highway Funds	Refuse and Garbage	Debt Service	Non-Major Governmental Funds ^a
Assets:						
Cash & Cash Equivalents	\$ 77,624,348	\$ 29,829,304	\$ 54,722,210	\$ 16,900,750	\$ 1,136,337	\$ 17,605,228
Cash - Restricted	30,721,875	14,072	41,916		21,166,120	
Receivables, net	65,287,714	2,636	842	1,532	3,894	813
Accounts	11,764,942	167,195	290,787	77,920		11,739
Leases	37,637,660					3,548,154
Property Taxes		8,377,003	65,245,220	46,566,080	10,116,674	20,651,453
Due From Other Funds	10,540,985	17,267	8,781		15,019	
State and Federal Aid Receivables	174,749		4,582	79,988		
Due From Other Governments	4,913,215	154,262	138,770	2,322		
Insurance Escrow Deposits	477,672					
Prepays	2,935,258	305,832	493,524	66,875		16,949
Inventory of Material and Supplies	188,017		1,477,393			125,550
LOSAP Investment						12,035,433
Total Assets	\$ 242,266,435	\$ 38,867,571	122,424,025	\$ 63,695,467	\$ 32,438,044	\$ 53,995,319
Liabilities:						
Accounts Payable	\$ 4,137,942	\$ 392,060	\$ 1,756,770	\$ 3,919,623		\$ 691,231
Accrued Liabilities	4,485,369	1,267,218	2,992,299	300,985		549,280
Due to Other Funds	2,344,133	56,973	850,393	2,417	1,712	50,855
Due to Other Governments	79,456	2,552	2,233	1,334		55
Unearned Revenue	16,818,200					
Guaranty, Bid and Escrow Deposits	583,004	4,513,951	3,685,639			
Claims and Judgments Payable	5,730,000					
Total Liabilities	34,178,104	6,232,754	9,287,334	4,224,359	1,712	1,291,421
Deferred Inflows of Resources:						
Unavailable Revenue:						
Real Property Taxes		9,307,588	72,684,702	51,842,816	11,270,212	26,465,786
Settlements						
Leases	111,939,348					
Total Deferred Inflows of Resources	111,939,348	9,307,588	72,684,702	51,842,816	11,270,212	26,465,786
Fund Balance:						
Nonspendable	4,739,237	305,832	1,970,917	66,875		229,601
Restricted	30,721,876	125,449	41,916		21,166,120	12,035,433
Assigned	424,234	22,895,948	38,439,156	7,561,417		13,973,078
Unassigned	60,263,636					
Total Fund Balance	96,148,983	23,327,229	40,451,989	7,628,292	21,166,120	26,238,112
Total Liabilities and Fund Balances	\$ 242,266,435	\$ 38,867,571	\$ 122,424,025	\$ 63,695,467	\$ 32,438,044	\$ 53,995,319

a. Non-Major Governmental Funds include Ambulance, Docks, Erosion Control, Fire Protection, Street Lighting, Park, Sewer, Sidewalk and Water Districts.

NOTE: This Schedule is NOT audited. Fund Balance designations reflect the classification for GASB Statement #54.

Sources: Unaudited Financial Reports (2024)

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Balance Sheets
Select Governmental Funds

Fiscal Year Ending December 31, 2023

	General <u>Fund</u>	Town Outside <u>Village</u>	Highway <u>Funds</u>	Refuse and <u>Garbage</u>	Debt <u>Service</u>	Non-Major Governmental <u>Funds^a</u>
Assets:						
Cash & Cash Equivalents	\$ 87,454,615	\$ 29,113,769	\$ 70,592,941	\$ 23,008,056	\$ 21,197,528	\$ 25,377,739
Investments	32,635,172	319	55	27		1,860,766
Cash - Restricted						
Receivables, net	14,865,826	108,576	193,418	214,046		70,119
Accounts	39,731,793					4,798,315
Accrued Interest	26,289,473	7,239,896	54,626,676	35,464,948	7,967,786	18,730,906
Leases	6,145,444	24,624	4,990	50	18,082	125,794
Property Taxes	249,407	17,731	61,273	79,988		1,317,291
Due From Other Funds	4,130,493	77,105	105,585	625		
State and Federal Aid Receivables	477,672					
Due From Other Governments	2,754,290	320,012	471,756	54,267		78,141
Insurance Escrow Deposits	221,689		1,798,565	15,313		164,610
Prepays						11,177,631
Inventory of Material and Supplies						
LOSAP Investment	<u>\$ 214,955,874</u>	<u>\$ 36,902,032</u>	<u>127,855,259</u>	<u>\$ 58,837,320</u>	<u>\$ 29,183,396</u>	<u>\$ 63,701,312</u>
Total Assets						
	\$ 3,298,432	\$ 239,798	\$ 1,604,041	\$ 4,527,840	\$	\$ 1,437,483
Liabilities:						
Accounts Payable	4,127,846	899,700	1,078,024	174,965		443,114
Accrued Liabilities	6,900,099	54,208	163,936	254		978,355
Due to Other Funds	74,751	22,787	1,732	278		233,261
Due to Other Governments	24,552,964					59,695
Unearned Revenue	632,004	5,217,904	3,783,577			3,400
Guaranty, Bid and Escrow Deposits	8,900,000	124,603	2,374,229	21,627		315,964
Claims and Judgments Payable	<u>48,486,096</u>	<u>6,559,000</u>	<u>9,005,539</u>	<u>4,724,964</u>	<u>0</u>	<u>3,471,272</u>
Total Liabilities						
Deferred Inflows of Resources:	35,281,021	9,481,750	73,440,437	47,577,146	10,711,940	25,143,812
Unavailable Revenue:	4,500,000					
Real Property Taxes	38,380,187					4,714,042
Settlements						
Leases	<u>78,161,208</u>	<u>9,481,750</u>	<u>73,440,437</u>	<u>47,577,146</u>	<u>10,711,940</u>	<u>29,857,854</u>
Total Deferred Inflows of Resources						
	4,327,585	320,012	2,270,321	69,580	18,471,456	1,874,251
Fund Balance:						
Nonspendable	27,005,245	117,035	51,072			13,614,632
Restricted	378,909	20,424,235	43,087,890	6,465,630		14,883,303
Assigned	56,596,831					
Unassigned	<u>88,308,570</u>	<u>20,861,282</u>	<u>45,409,283</u>	<u>6,535,210</u>	<u>18,471,456</u>	<u>30,372,186</u>
Total Fund Balance						
	\$ 214,955,874	\$ 36,902,032	\$ 127,855,259	\$ 58,837,320	\$ 29,183,396	\$ 63,701,312
Total Liabilities and Fund Balances						
	<u>\$ 214,955,874</u>	<u>\$ 36,902,032</u>	<u>\$ 127,855,259</u>	<u>\$ 58,837,320</u>	<u>\$ 29,183,396</u>	<u>\$ 63,701,312</u>

a. Non-Major Governmental Funds include Ambulance, Docks, Erosion Control, Fire Protection, Street Lighting, Park, Sewer, Sidewalk and Water Districts.

NOTE: This Schedule is NOT audited. Fund Balance designations reflect the classification for GASB Statement #54.

Sources: Audited Financial Reports of the Town (2023)

Statement of Revenues, Expenditures and Changes in Fund Balances

General Fund - Town Wide

Fiscal Years Ending December 31:

	2020	2021	2022	2023	2024
Revenues:					
Real Property Taxes	\$ 24,809,514	\$ 27,137,427	\$ 27,794,217	\$ 28,591,047	\$ 31,633,804
Other Property Tax Items	1,122,023	1,210,565	1,251,652	1,293,120	1,476,033
Non-Property Tax items	8,663,945	8,817,550	8,406,684	8,240,350	7,912,195
Departmental Income	55,846,154	69,258,395	67,035,986	58,126,301	65,652,394
Intergovernmental Charges	5,075,929	5,434,586	5,644,360	5,127,406	
Use of Money and Property	4,235,127	4,849,667	7,082,130	11,422,667	11,294,980
Licenses and Permits	304,693	187,845	213,136	247,458	242,199
Fines and Forfeitures	152,542	106,655	109,642	128,585	139,010
Sale of Property	1,848,039	1,622,682	796,867	525,913	2,666,031
Miscellaneous Local Sources	1,283,327	662,868	254,015	2,116,395	3,394,095
Interfund Revenues	3,466,657	3,512,222	3,562,611	3,829,652	
State Aid	22,450,808	28,405,143	24,392,638	18,069,203	17,251,655
Federal Aid	328,164	9,603,419	10,174,348	14,692,986	8,410,932
Total Revenues	<u>129,586,922</u>	<u>160,809,024</u>	<u>156,718,286</u>	<u>152,411,083</u>	<u>150,073,328</u>
Expenditures:					
General Government Support	38,048,235	37,454,302	42,780,189	44,746,493	39,182,014
Public Safety	3,901,437	4,161,650	4,702,960	4,863,681	4,882,782
Transportation	2,226,252	2,331,886	2,487,289	2,226,969	2,152,863
Economic Assistance & Opportunity	1,821,453	1,334,381	1,543,491	1,662,714	1,855,757
Culture and Recreation	19,194,569	20,614,013	23,571,203	24,413,848	28,119,608
Home & Community Services	13,563,550	13,501,434	13,418,881	13,114,518	13,308,438
Employee Benefits	10,100,714	10,415,101	10,205,293	10,998,343	10,990,217
Capital Outlay			735,009	341,648	
Debt Service				228,386	227,741
Total Expenditures	<u>88,856,210</u>	<u>89,812,767</u>	<u>99,444,315</u>	<u>102,596,600</u>	<u>100,719,420</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>40,730,712</u>	<u>70,996,257</u>	<u>57,273,971</u>	<u>49,814,483</u>	<u>49,353,908</u>
Other Financing Sources (Uses):					
Transfer In	379,326	84,690	2,114,567	2,109,266	255,490
Transfer (Out)	(35,075,082)	(67,466,972)	(54,444,620)	(51,054,153)	(41,768,975)
Premium on Obligations	852,706				
Subscription-Based IT Arrangements Issued				327,863	
Total Other Financing Sources (Uses)	<u>(33,843,050)</u>	<u>(67,382,282)</u>	<u>(52,330,053)</u>	<u>(48,617,024)</u>	<u>(41,513,485)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>6,887,662</u>	<u>3,613,975</u>	<u>4,943,918</u>	<u>1,197,459</u>	<u>7,840,423</u>
Fund Balance, Beginning of Year	<u>71,003,119</u>	<u>78,553,218</u>	<u>82,167,193</u>	<u>87,111,111</u>	<u>88,308,570</u>
Adjustment to Fund Balance Due to Accounting Changes	<u>662,437</u>				<u>(10)</u>
Fund Balance, Beginning of Year, as Restated	<u>71,665,556</u>	<u>78,553,218</u>	<u>82,167,193</u>	<u>87,111,111</u>	<u>88,308,560</u>
Fund Balance, End of Year	<u>\$ 78,553,218</u>	<u>\$ 82,167,193</u>	<u>\$ 87,111,111</u>	<u>\$ 88,308,570</u>	<u>\$ 96,148,983</u>

NOTE: This Schedule is NOT audited.

Sources: Audited Financial Reports (2020-2023) & Unaudited Financial Reports (2024)

Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund - Town Outside Villages

Fiscal Years Ending December 31:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Revenues:					
Real Property Taxes	\$ 8,038,927	\$ 8,172,959	\$ 7,899,914	\$ 7,958,158	\$ 8,751,172
Other Property Tax Items	3,372	1,927	7,741	9,313	19,479
Departmental Income	12,447,578	13,805,523	15,606,670	16,702,958	17,599,818
Use of Money and Property	177,767	79,364	284,320	935,952	1,202,616
Licenses and Permits	82,048	73,109	84,826	106,366	129,117
Fines and Forfeitures	1,211,923	1,639,969	1,771,076	2,105,220	
Sale of Property and Comp. for Loss	1,894				
Miscellaneous Local Sources	1,886,877	1,925,156	96,698	1,977,776	2,581,000
Interfund Revenues					
State and Other Local Government Aid	49,441	5,402	1,818,224	1,808,932	1,935,477
Federal Aid	817	5,239	3,985	50,306	4,289
Total Revenues	<u>23,900,644</u>	<u>25,708,648</u>	<u>27,573,454</u>	<u>31,654,981</u>	<u>32,222,968</u>
Expenditures:					
General Government Support	3,221,135	3,334,121	3,288,876	3,540,195	9,968,280
Public Safety	10,920,070	11,706,049	11,999,857	12,059,231	6,479,468
Health	593,705	593,317	645,586	665,125	685,988
Home & Community Services	3,988,930	3,995,381	4,236,377	4,208,222	5,084,668
Employee Benefits	1,565,378	1,661,884	1,841,366	2,006,481	2,324,392
Debt Service					
Total Expenditures	<u>20,289,218</u>	<u>21,290,752</u>	<u>22,012,062</u>	<u>22,479,254</u>	<u>24,542,796</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,611,426</u>	<u>4,417,896</u>	<u>5,561,392</u>	<u>9,175,727</u>	<u>7,680,172</u>
Other Financing Sources (Uses):					
Transfers In	296,455	82,312	346,837	280,464	21,547
Transfers (Out)	(1,083,930)	(3,505,055)	(13,627,230)	(4,953,667)	(5,235,771)
Premium on Obligations	14,844				
Total Other Financing Sources (Uses)	<u>(772,631)</u>	<u>(3,422,743)</u>	<u>(13,280,393)</u>	<u>(4,673,203)</u>	<u>(5,214,224)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>2,838,795</u>	<u>995,153</u>	<u>(7,719,001)</u>	<u>4,502,524</u>	<u>2,465,948</u>
Fund Balance, Beginning of Year	<u>20,198,672</u>	<u>23,082,606</u>	<u>24,077,759</u>	<u>16,358,758</u>	<u>20,861,282</u>
Adjustment to Fund Balance Due to Accounting Changes	45,139				
Fund Balance, Beginning of Year, as Restated	<u>20,243,811</u>	<u>23,082,606</u>	<u>24,077,759</u>	<u>16,358,758</u>	<u>20,861,282</u>
Fund Balance, End of Year	<u>\$ 23,082,606</u>	<u>\$ 24,077,759</u>	<u>\$ 16,358,758</u>	<u>\$ 20,861,282</u>	<u>\$ 23,327,230</u>

NOTE: This Schedule is NOT audited.

Sources: Audited Financial Reports (2020-2023) & Unaudited Financial Reports (2024)

**Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund - Highway Funds**

Fiscal Years Ending December 31:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Revenues:					
Real Property Taxes	\$ 69,439,553	\$ 68,983,528	\$ 71,040,869	\$ 72,290,165	\$ 73,440,306
Other Real Property Tax Items	958,250	955,551	1,095,966	1,166,823	1,217,412
Departmental Income	112,923	130,576	101,292	107,153	108,830
Intergovernmental Charges	46,610	448,898	205,645	141,543	251,514
Use of Money and Property	397,020	172,716	690,213	2,881,419	3,031,813
Licenses and Permits	613,473	766,889	913,461	1,053,439	920,730
Sale of Property	207,466	152,724	131,084	551,930	130,522
Miscellaneous Local Sources	117,281	42,485	15,944	16,477	22,359
Interfund Revenues					
State Aid	8,129	943,514	44,711	31,221	146,939
Federal Aid	85,030	5,715,907	1,241,850	93,364	6,673
Total Revenues	<u>71,985,735</u>	<u>78,312,788</u>	<u>75,481,035</u>	<u>78,333,534</u>	<u>79,277,098</u>
Expenditures:					
General Government Support	2,464,785	105,186			
Transportation	32,670,305	36,714,708	38,143,630	36,778,192	42,792,440
Employee Benefits	5,206,279	5,748,924	5,326,603	6,817,768	5,346,552
Debt Service			493,133		
Total Expenditures	<u>40,341,369</u>	<u>42,568,818</u>	<u>43,963,366</u>	<u>43,595,960</u>	<u>48,138,992</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>31,644,366</u>	<u>35,743,970</u>	<u>31,517,669</u>	<u>34,737,574</u>	<u>31,138,106</u>
Other Financing Sources (Uses):					
Premiums on Obligations	276,478				
Transfers In	1,699	19,719	502,097	39,352	300,000
Transfers (Out)	<u>(26,996,890)</u>	<u>(33,528,568)</u>	<u>(26,772,728)</u>	<u>(29,483,126)</u>	<u>(36,395,400)</u>
Total Other Financing Sources (Uses)	<u>(26,718,713)</u>	<u>(33,508,849)</u>	<u>(26,270,631)</u>	<u>(29,443,774)</u>	<u>(36,095,400)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>4,925,653</u>	<u>2,235,121</u>	<u>5,247,038</u>	<u>5,293,800</u>	<u>-4,957,294</u>
Fund Balance, Beginning of Year	<u>27,191,301</u>	<u>32,633,324</u>	<u>34,868,445</u>	<u>40,115,483</u>	<u>45,409,283</u>
Adjustment to Fund Balance Due to Accounting Changes	<u>516,370</u>				
Fund Balance, Beginning of Year, as Restated	<u>27,707,671</u>	<u>32,633,324</u>	<u>34,868,445</u>	<u>40,115,483</u>	<u>45,409,283</u>
Fund Balance, End of Year	<u>\$ 32,633,324</u>	<u>\$ 34,868,445</u>	<u>\$ 40,115,483</u>	<u>\$ 45,409,283</u>	<u>\$ 40,451,989</u>

NOTE: This Schedule is NOT audited.

Sources: Audited Financial Reports (2020-2023) & Unaudited Financial Reports (2024)

Statement of Revenues, Expenditures and Changes in Fund Balances
Refuse and Garbage

Fiscal Years Ending December 31:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Revenues:					
Real Property Taxes	\$ 42,436,100	\$ 44,319,760	\$ 45,704,410	\$ 46,559,653	\$ 49,162,456
Other Real Property Tax Items	2,117	645	697	21,337	36,702
Departmental Income	1,185,490	2,081,047	1,295,500	1,351,603	550,564
Use of Money and Property	138,982	54,975	196,540	1,118,016	1,228,589
Fines and Forfeitures	3,200	1,500	2,250	13,135	
Sale of Property	6,774	6,440	9,500	9,687	
Miscellaneous	2,002	3,278		34,684	149,744
State Aid	81,927	60,518	339,452		
Federal Aid				110,135	
Total Revenues	<u>43,856,592</u>	<u>46,528,163</u>	<u>47,548,349</u>	<u>49,218,250</u>	<u>51,128,055</u>
Expenditures:					
General Government Support	139,958	2,101		47,147,799	
Home and Community Services	<u>45,698,736</u>	<u>44,897,870</u>	<u>45,414,749</u>		<u>50,446,464</u>
Total Expenditures	<u>45,838,694</u>	<u>44,899,971</u>	<u>45,414,749</u>	<u>47,147,799</u>	<u>50,446,464</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,982,102)</u>	<u>1,628,192</u>	<u>2,133,600</u>	<u>2,070,451</u>	<u>681,591</u>
Other Financing Sources (Uses):					
Transfers In		37,613	3,860	50	
Transfers (Out)				<u>(567,446)</u>	
Total Other Financing Sources (Uses)	<u>0</u>	<u>37,613</u>	<u>3,860</u>	<u>(567,396)</u>	<u>0</u>
Fund Balance, Beginning of Year	<u>3,210,992</u>	<u>1,228,890</u>	<u>2,894,695</u>	<u>5,032,155</u>	<u>6,535,210</u>
Prior Period Adjustment					<u>411,491</u>
Fund Balance, End of Year	<u>\$ 1,228,890</u>	<u>\$ 2,894,695</u>	<u>\$ 5,032,155</u>	<u>\$ 6,535,210</u>	<u>\$ 7,628,292</u>

NOTE: This Schedule is NOT audited.

Sources: Audited Financial Reports (2020-2023) & Unaudited Financial Reports (2024)

Statement of Revenues, Expenditures and Changes in Fund Balances
Debt Service Fund

	Fiscal Years Ending December 31:				
	2020	2021	2022	2023	2024
Revenues:					
Real Property Taxes and Tax Items	\$ 10,128,388	\$ 10,231,473	\$ 10,538,344	\$ 10,529,984	\$ 10,711,921
Other Real Property Tax Items	145,104	147,888	172,000	178,284	179,747
Use of Money and Property	168,702	49,568	218,633	1,219,700	1,035,874
Miscellaneous					
Total Revenues	<u>10,442,194</u>	<u>10,428,929</u>	<u>10,928,977</u>	<u>11,927,968</u>	<u>11,927,542</u>
Expenditures:					
General Government Support					206,620
Debt Service:					
Principal	56,818,700	60,145,000	63,490,000	77,670,000	123,722,397
Interest	21,787,474	21,642,060	20,331,192	17,678,706	18,306,282
Bond Issuance Costs	425,117				
Refunding Escrow					
Total Expenditures	<u>79,031,291</u>	<u>81,787,060</u>	<u>83,821,192</u>	<u>95,348,706</u>	<u>142,235,299</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(68,589,097)</u>	<u>(71,358,131)</u>	<u>(72,892,215)</u>	<u>(83,420,738)</u>	<u>(130,307,757)</u>
Other Financing Sources (Uses):					
Transfers In	63,792,477	76,092,995	73,308,013	69,487,421	75,242,266
Transfers (Out)	(11,562)			(248,709)	(6,602)
Premium on Obligations	22,243,417			6,560,186	6,746,759
Refunding Bonds Issued	77,780,000			2,675,000	51,020,000
Debt Service - Principal Currently Refunded	(88,320,000)			(2,675,000)	
Payments to Escrow Holder - Adv Ref Bonds					
Total Other Financing Sources (Uses)	<u>75,484,332</u>	<u>76,092,995</u>	<u>73,308,013</u>	<u>75,798,898</u>	<u>133,002,423</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>6,895,235</u>	<u>4,734,864</u>	<u>415,798</u>	<u>(7,621,840)</u>	<u>2,694,666</u>
Fund Balance, Beginning of Year	<u>14,047,399</u>	<u>20,942,634</u>	<u>25,677,498</u>	<u>26,093,296</u>	<u>18,471,456</u>
Prior Per Adjustments					
Fund Balance, End of Year	<u>\$ 20,942,634</u>	<u>\$ 25,677,498</u>	<u>\$ 26,093,296</u>	<u>\$ 18,471,456</u>	<u>\$ 21,166,122</u>

NOTE: This Schedule is NOT audited.

Sources: Audited Financial Reports (2020-2023) & Unaudited Financial Reports (2024)

Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds

Fiscal Years Ending December 31:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Revenues:					
Real Property Taxes	\$ 24,770,480	\$ 24,861,611	\$ 24,991,369	\$ 26,687,295	\$ 23,280,610
Other Property Tax Items	160,131	154,237	157,853	193,332	321,729
Departmental Income	755,376	1,864,475	3,044,257	2,660,311	4,766,989
Use of Money and Property	601,544	346,912	800,996	1,710,127	2,519,083
Investment Loss from LOSAP	1,354,752	1,360,859	(1,434,489)	1,413,475	
Sale of Property & Compensation for Loss	5,723	150	7,537	16,015	2,016
Miscellaneous Local Sources	191,438	63,609	101,427	7,652	30,983
State Aid	0	7,899			
Federal Aid	20,347,907	23,265,905	23,992,915	27,129,112	4,523
Total Revenues	<u>48,187,351</u>	<u>51,925,657</u>	<u>51,661,865</u>	<u>59,817,319</u>	<u>30,925,933</u>
Expenditures:					
General Government Support	28,775				
Public Safety	574,557	576,106	619,665	619,051	619,677
Health	11,883,520	12,383,768	13,232,566	14,042,012	16,139,567
Transportation	4,322,707	4,299,588	4,686,707	4,487,338	3,797,731
Culture and Recreation	29,999	42,010	43,303	42,590	44,609
Home & Community Services	23,759,551	26,542,394	28,799,863	30,895,059	1,490,823
Employee Benefits		17,073	29,902	32,242	990,929
Debt Service					
Total Expenditures	<u>40,599,109</u>	<u>43,860,939</u>	<u>47,412,006</u>	<u>50,118,292</u>	<u>23,083,336</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>7,588,242</u>	<u>8,064,718</u>	<u>4,249,859</u>	<u>9,699,027</u>	<u>7,842,597</u>
Other Financing Sources (Uses):					
Premiums on Obligations	43,064				
Operating Transfers In	406,546	309,263		248,709	46,478
Operating Transfers (Out)	(5,891,653)	(5,736,986)	(6,915,946)	(8,499,039)	(5,949,062)
Sale of Capital Assets			2,004,800	390,000	
Total Other Financing Sources (Uses)	<u>(5,442,043)</u>	<u>(5,427,723)</u>	<u>(4,911,146)</u>	<u>(7,860,330)</u>	<u>(5,902,584)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>2,146,199</u>	<u>2,636,995</u>	<u>(661,287)</u>	<u>1,838,697</u>	<u>1,940,013</u>
Fund Balance, Beginning of Year, as Restated	<u>24,364,082</u>	<u>26,557,781</u>	<u>29,194,776</u>	<u>28,533,489</u>	<u>30,372,186</u>
Prior Period Adjustments	<u>47,500</u>				<u>(60,000)</u>
Fund Balance, End of Year	<u>\$ 26,557,781</u>	<u>\$ 29,194,776</u>	<u>\$ 28,533,489</u>	<u>\$ 30,372,186</u>	<u>\$ 32,252,199</u>

Non-Major Governmental Funds include Ambulance, Docks, Erosion Control, Fire Protection, Street Lighting, Park, Sewer, Sidewalk and Water Districts

NOTE: This Schedule is NOT audited.

Sources: Audited Financial Reports (2020-2023) & Unaudited Financial Reports (2024)

APPENDIX B

**UNAUDITED ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024**

NOTE: SUCH FINANCIAL STATEMENTS AND OPINIONS WERE PREPARED AS OF THE DATE THEREOF AND HAVE NOT BEEN REVIEWED AND/OR UPDATED IN CONNECTION WITH THE PREPARATION AND DISSEMINATION OF THIS OFFICIAL STATEMENT. CONSENT OF THE AUDITORS HAS NOT BEEN REQUESTED OR OBTAINED.

**Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Daniel Panico (LG470309600000A), hereby certify that I am the Chief Financial Officer of the Town of Brookhaven, and that the information provided in the Annual Financial Report of the Town of Brookhaven for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- CT - Transportation
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- PN - Permanent
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SP - Special District(s) Park
- SR - Special District(s) Refuse and Garbage

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$77,574,848.00	\$93,141,218.00	\$65,426,350.00
201 - Cash In Time Deposits	-	-	\$12,816,104.00
210 - Petty Cash	\$49,500.00	\$50,292.00	\$63,632.00
Total for Cash and Cash Equivalents	\$77,624,348.00	\$93,191,510.00	\$78,306,086.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$30,721,875.00	\$26,898,277.00	-
231 - Cash In Time Deposits Special Reserves	-	-	\$25,416,210.00
Total for Restricted Cash and Cash Equivalents	\$30,721,875.00	\$26,898,277.00	\$25,416,210.00
Investments			
450 - Investments in Securities	-	-	\$24,739,972.00
Total for Investments	\$0.00	\$0.00	\$24,739,972.00
Net Taxes Receivable			
250 - Taxes Receivable Current	\$65,113,206.00	\$26,107,400.00	\$27,459,530.00
260 - Taxes Receivable Overdue	\$174,508.00	\$182,072.00	\$188,119.00
Total for Net Taxes Receivable	\$65,287,714.00	\$26,289,472.00	\$27,647,649.00
Net Other Receivables			
380 - Accounts Receivable	\$11,939,564.00	\$14,964,258.00	\$12,178,350.00

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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
381 - Accrued Interest Receivable	\$13,628.00	-	\$245,405.00
389 - Allowance For Receivables	(\$188,250.00)	(\$98,532.00)	(\$5,449.00)
454 - Leases Receivable	\$37,637,660.00	\$39,731,793.00	\$40,412,047.00
Total for Net Other Receivables	\$49,402,602.00	\$54,597,519.00	\$52,830,353.00
Due From			
391 - Due From Other Funds	\$10,540,985.00	\$6,145,445.00	\$1,305,585.00
410 - Due from State and Federal Government	\$174,749.00	\$249,408.00	\$412,253.00
440 - Due from Other Governments <i>Receivables from mortgage taxes and local governments</i>	\$4,913,215.00	\$4,130,593.00	\$4,293,749.00
Total for Due From	\$15,628,949.00	\$10,525,446.00	\$6,011,587.00
Other Assets			
445 - Inventory of Materials And Supplies	\$188,017.00	\$221,689.00	\$264,549.00
480 - Prepaid Expenses	\$2,935,258.00	\$2,754,290.00	\$3,996,899.00
489 - Miscellaneous Current Assets <i>Insurance escrow deposit</i>	\$477,672.00	\$477,672.00	\$850,145.00
Total for Other Assets	\$3,600,947.00	\$3,453,651.00	\$5,111,593.00
Total for Assets	\$242,266,435.00	\$214,955,875.00	\$220,063,450.00
Total for Assets and Deferred Outflows	\$242,266,435.00	\$214,955,875.00	\$220,063,450.00

Town of Brookhaven
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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,137,942.00	\$3,383,387.00	\$4,312,995.00
601 - Accrued Liabilities	\$4,485,369.00	\$3,852,928.00	\$4,566,194.00
730 - Guaranty & Bid Deposits	\$583,004.00	\$632,004.00	\$708,569.00
Total for Payables	\$9,206,315.00	\$7,868,319.00	\$9,587,758.00
Due to			
630 - Due To Other Funds	\$2,344,133.00	\$6,900,101.00	\$4,710,937.00
631 - Due To Other Governments <i>Due to Suffolk County - Handicap Surcharge</i>	\$79,456.00	\$74,751.00	\$84,841.00
Total for Due to	\$2,423,589.00	\$6,974,852.00	\$4,795,778.00
Other Liabilities			
686 - Judgments and Claims Payable	\$5,730,000.00	\$8,900,000.00	\$6,188,629.00
688 - Other Liabilities <i>Unearned ARPA monies</i>	\$16,818,200.00	\$26,742,937.00	\$37,743,459.00
Total for Other Liabilities	\$22,548,200.00	\$35,642,937.00	\$43,932,088.00
Total for Liabilities	\$34,178,104.00	\$50,486,108.00	\$58,315,624.00
Deferred Inflows			
Deferred Inflows of Resources			

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
691 - Deferred Inflow Of Resources <i>Deferred property taxes and leases</i>	\$111,939,348.00	\$76,161,207.00	\$74,636,727.00
Total for Deferred Inflows of Resources	\$111,939,348.00	\$76,161,207.00	\$74,636,727.00
Total for Deferred Inflows	\$111,939,348.00	\$76,161,207.00	\$74,636,727.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$4,739,237.00	\$4,327,588.00	\$5,073,420.00
Total for Nonspendable Fund Balance	\$4,739,237.00	\$4,327,588.00	\$5,073,420.00
Restricted Fund Balance			
867 - Reserve for Employee Benefits and Accrued Liabilities	\$27,331.00	\$25,942.00	\$24,380.00
878 - Capital Reserve	\$3,590,414.00	\$2,142,189.00	\$2,392,465.00
898 - Reserve for Solid Waste Management Facility	\$26,994,582.00	\$24,730,146.00	\$22,898,254.00
899 - Other Restricted Fund Balance <i>Restricted for nutrition center, handicap awareness & shellfish replacement</i>	\$109,549.00	\$106,968.00	\$101,111.00
Total for Restricted Fund Balance	\$30,721,876.00	\$27,005,245.00	\$25,416,210.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$107,763.00	-	-
915 - Assigned Unappropriated Fund Balance	\$316,471.00	\$274,140.00	\$347,865.00
Total for Assigned Fund Balance	\$424,234.00	\$274,140.00	\$347,865.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$60,263,636.00	\$56,701,587.00	\$56,273,604.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Unassigned Fund Balance	\$60,263,636.00	\$56,701,587.00	\$56,273,604.00
Total for Fund Balance	\$96,148,983.00	\$88,308,560.00	\$87,111,099.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$242,266,435.00	\$214,955,875.00	\$220,063,450.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$31,633,804.00	\$28,591,047.00	\$27,794,217.00
Total for Property Taxes	\$31,633,804.00	\$28,591,047.00	\$27,794,217.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$721,323.00	\$594,131.00	\$565,878.00
1090 - Interest and Penalties on Real Prop Taxes	\$754,710.00	\$698,989.00	\$685,774.00
Total for Property Tax Items	\$1,476,033.00	\$1,293,120.00	\$1,251,652.00
Non-Property Tax Items			
1170 - Franchise Tax	\$7,912,195.00	\$8,240,350.00	\$8,406,684.00
Total for Non-Property Tax Items	\$7,912,195.00	\$8,240,350.00	\$8,406,684.00
Departmental Income			
1250 - Assessors Fees	\$532,126.00	\$502,935.00	\$435,685.00
1255 - Clerk Fees	\$55,644.00	\$54,190.00	\$23,824.00
1265 - Attorney Fees	\$93,713.00	\$98,705.00	\$62,417.00
1550 - Public Pound Charges Dog Control Fees	\$82,117.00	\$90,751.00	\$72,165.00
1589 - Other Public Safety Departmental Income	\$188,996.00	\$141,624.00	\$141,740.00
1741 - Parking Meter Fees (Non Taxable)	\$1,237,655.00	\$1,072,237.00	\$938,059.00
1789 - Other Transportation Departmental Income	-	-	\$17,820.00
1989 - Other Economic Assistance and Opportunity Income	\$9,783.00	\$6,960.00	\$20,415.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2001 - Park and Recreational Charges	\$3,126,532.00	\$2,376,385.00	\$2,321,533.00
2025 - Special Recreational Facility Charges	\$3,209,333.00	\$2,960,135.00	\$2,668,284.00
2089 - Other Culture and Recreation Income	-	\$393,904.00	\$381,468.00
2110 - Zoning Fees	-	-	\$0.00
2130 - Refuse and Garbage Charges	\$52,620,890.00	\$55,542,033.00	\$64,717,403.00
2150 - Sale of Electrical Power	\$149,837.00	\$147,159.00	\$101,501.00
2189 - Other Home and Community Services Income	\$118,462.00	\$139,245.00	\$837,660.00
2801 - Interfund Revenues	\$4,227,306.00	\$3,973,152.00	\$3,697,611.00
Total for Departmental Income	\$65,652,394.00	\$67,499,415.00	\$76,437,585.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,882,034.00	\$6,099,146.00	\$1,949,825.00
2410 - Rental of Real Property	\$2,614,305.00	\$2,575,577.00	\$2,561,193.00
2421 - Lease Payments Collected	\$2,797,634.00	\$2,338,553.00	\$2,302,587.00
2440 - Rental Other <i>Equipment rental</i>	\$1,007.00	\$1,197.00	\$10,677.00
Total for Use of Money and Property	\$11,294,980.00	\$11,014,473.00	\$6,824,282.00
Licenses and Permits			
2501 - Business and Occupational License	\$63,773.00	\$70,415.00	\$63,268.00
2530 - Games of Chance	\$90.00	\$105.00	\$140.00
2540 - Bingo Licenses	\$36,480.00	\$35,091.00	\$32,670.00
2544 - Dog Licenses	\$31,306.00	\$31,652.00	\$31,832.00
2590 - Permits Other	\$110,550.00	\$110,195.00	\$85,225.00
Total for Licenses and Permits	\$242,199.00	\$247,458.00	\$213,135.00

Town of Brookhaven
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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$139,010.00	\$139,059.00	\$215,177.00
Total for Fines and Forfeitures	\$139,010.00	\$139,059.00	\$215,177.00
Sales of Property and Compensation for Loss			
2651 - Sales of Refuse For Recycling	\$92,501.00	\$56,229.00	\$66,769.00
2655 - Sales Other	\$40,859.00	\$51,212.00	\$48,368.00
2660 - Sales of Real Property	\$527,000.00	\$50,000.00	-
2665 - Sales of Equipment	\$87,275.00	\$78,285.00	\$90,120.00
2680 - Insurance Recoveries	\$60,247.00	\$7,752.00	\$192,834.00
2690 - Other Compensation For Loss	\$1,858,149.00	\$279,329.00	\$388,136.00
Total for Sales of Property and Compensation for Loss	\$2,666,031.00	\$522,807.00	\$786,227.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,037,847.00	\$875,627.00	\$33,550.00
2705 - Gifts and Donations	\$1,122,802.00	\$1,110,167.00	\$113,696.00
2706 - Grants From Local Governments	-	\$62,510.00	\$44,460.00
2770 - Unclassified <i>Rebates, incentives and other</i>	\$233,446.00	\$122,517.00	\$63,831.00
Total for Other Revenues	\$3,394,095.00	\$2,170,821.00	\$255,537.00
State Aid			
3004 - State Aid Reorganization and Efficiency Grants	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
3005 - State Aid Mortgage Tax	\$15,817,259.00	\$16,558,880.00	\$22,665,152.00
3089 - State Aid Other <i>Grants for disabilities & Holtsville ecology center</i>	\$137,913.00	\$43,097.00	\$125,064.00

Town of Brookhaven
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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3772 - State Aid Programs for Aging	-	-	\$293,100.00
3820 - State Aid Youth Programs	\$159,571.00	\$244,554.00	\$267,513.00
3960 - State Aid Emergency Disaster Assistance	-	-	\$133.00
3989 - State Aid Other Home and Community Service	\$136,912.00	\$153,023.00	\$8,477.00
Total for State Aid	\$17,251,655.00	\$17,999,554.00	\$24,359,439.00
Federal Aid			
4089 - Federal Aid Other	\$7,429,753.00	\$13,550,041.00	\$9,516,080.00
4772 - Federal Aid Programs for Aging	\$978,605.00	\$854,091.00	\$493,431.00
4960 - Federal Aid Emergency Disaster Assistance	-	\$280,666.00	\$157,233.00
4989 - Federal Aid Other Home and Community Services	\$2,574.00	\$8,187.00	\$7,603.00
Total for Federal Aid	\$8,410,932.00	\$14,692,985.00	\$10,174,347.00
Total for Revenues	\$150,073,328.00	\$152,411,089.00	\$156,718,282.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$255,490.00	\$2,109,267.00	\$2,114,567.00
Total for Operating Transfers	\$255,490.00	\$2,109,267.00	\$2,114,567.00
Proceeds of Obligations			
5781 - Subscription-Based IT Arrangement	-	\$327,863.00	-
Total for Proceeds of Obligations	\$0.00	\$327,863.00	\$0.00
Total for Other Sources	\$255,490.00	\$2,437,130.00	\$2,114,567.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues and Other Sources	\$150,328,818.00	\$154,848,219.00	\$158,832,849.00

Town of Brookhaven
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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$1,414,303.00	\$1,378,300.00	\$1,320,388.00
10104 - Legislative Board - Contractual	\$25,558.00	\$43,051.00	\$30,623.00
10108 - Legislative Board - Employee Benefits	\$570,543.00	\$556,718.00	\$502,139.00
Total for Legislative Board	\$2,010,404.00	\$1,978,069.00	\$1,853,150.00
Executive			
12201 - Supervisor - Personal Services	\$629,348.00	\$945,119.00	\$1,043,607.00
12204 - Supervisor - Contractual	\$88,048.00	\$82,178.00	\$95,746.00
12208 - Supervisor - Employee Benefits	\$241,457.00	\$294,285.00	\$365,998.00
Total for Executive	\$958,853.00	\$1,321,582.00	\$1,505,351.00
Finance			
13151 - Comptroller - Personal Services	\$2,416,721.00	\$2,121,130.00	\$1,993,088.00
13152 - Comptroller - Equipment and Capital Outlay	-	\$2,896.00	\$464.00
13154 - Comptroller - Contractual	\$443,316.00	\$483,422.00	\$543,775.00
13158 - Comptroller - Employee Benefits	\$1,044,651.00	\$875,992.00	\$826,165.00
13301 - Tax Collection - Personal Services	\$1,116,798.00	\$1,246,838.00	\$1,238,264.00
13304 - Tax Collection - Contractual	\$322,332.00	\$355,047.00	\$283,921.00
13308 - Tax Collection - Employee Benefits	\$529,426.00	\$532,163.00	\$388,658.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13451 - Purchasing - Personal Services	\$431,500.00	\$415,968.00	\$450,762.00
13454 - Purchasing - Contractual	\$20,502.00	\$21,001.00	\$18,298.00
13458 - Purchasing - Employee Benefits	\$256,615.00	\$232,946.00	\$257,938.00
13551 - Assessment - Personal Services	\$2,510,388.00	\$2,486,443.00	\$2,561,068.00
13554 - Assessment - Contractual	\$56,929.00	\$142,228.00	\$67,725.00
13558 - Assessment - Employee Benefits	\$1,151,685.00	\$1,193,668.00	\$1,226,761.00
13601 - Tax Arrears Board - Personal Services	\$27,771.00	\$24,795.00	\$27,980.00
13604 - Tax Arrears Board - Contractual	\$1,971.00	\$1,665.00	\$720.00
13608 - Tax Arrears Board - Employee Benefits	\$3,514.00	\$2,827.00	\$2,699.00
Total for Finance	\$10,334,119.00	\$10,139,029.00	\$9,888,286.00
Municipal Staff			
14101 - Clerk - Personal Services	\$774,273.00	\$749,201.00	\$827,636.00
14104 - Clerk - Contractual	\$97,684.00	\$69,166.00	\$179,357.00
14108 - Clerk - Employee Benefits	\$260,256.00	\$247,674.00	\$345,500.00
14201 - Law - Personal Services	\$2,096,321.00	\$2,036,000.00	\$2,046,618.00
14204 - Law - Contractual	\$1,301,723.00	\$1,478,254.00	\$1,048,726.00
14208 - Law - Employee Benefits	\$1,012,717.00	\$942,168.00	\$892,908.00
14301 - Personnel - Personal Services	\$698,987.00	\$648,669.00	\$599,916.00
14304 - Personnel - Contractual	\$31,023.00	\$31,472.00	\$32,208.00
14308 - Personnel - Employee Benefits	\$327,194.00	\$288,167.00	\$264,286.00
14701 - Board of Ethics - Personal Services	\$32,739.00	\$32,063.00	\$28,452.00
14704 - Board of Ethics - Contractual	\$111.00	\$109.00	\$97.00
14708 - Board of Ethics - Employee Benefits	\$6,009.00	\$4,979.00	\$2,233.00
14801 - Public Information and Services - Personal Services	\$964,243.00	\$931,706.00	\$877,398.00

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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
14804 - Public Information and Services - Contractual	\$38,411.00	\$17,848.00	\$17,279.00
14808 - Public Information and Services - Employee Benefits	\$433,096.00	\$432,664.00	\$429,341.00
Total for Municipal Staff	\$8,074,787.00	\$7,910,140.00	\$7,591,955.00
Shared Services			
16101 - Central Services Administration - Personal Services	\$524,712.00	\$579,697.00	\$560,556.00
16104 - Central Services Administration - Contractual	\$13,579.00	\$6,291.00	\$5,108.00
16108 - Central Services Administration - Employee Benefits	\$238,932.00	\$304,187.00	\$243,330.00
16201 - Operation of Plant - Personal Services	\$121,285.00	\$213,447.00	\$202,904.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$47,604.00	\$55,719.00	\$225,642.00
16204 - Operation of Plant - Contractual	\$798,268.00	\$823,717.00	\$739,589.00
16208 - Operation of Plant - Employee Benefits	\$56,042.00	\$102,135.00	\$92,879.00
16401 - Central Garage - Personal Services	\$1,072,223.00	\$1,013,957.00	\$986,402.00
16402 - Central Garage - Equipment and Capital Outlay	\$23,383.00	\$7,526.00	-
16404 - Central Garage - Contractual	\$784,889.00	\$1,034,933.00	\$1,050,988.00
16408 - Central Garage - Employee Benefits	\$450,561.00	\$416,862.00	\$401,613.00
16504 - Central Communication System - Contractual	\$88,366.00	\$70,857.00	\$52,654.00
16701 - Central Printing and Mailing - Personal Services	\$278,161.00	\$258,901.00	\$230,965.00
16704 - Central Printing and Mailing - Contractual	\$205,737.00	\$400,490.00	\$375,913.00
16708 - Central Printing and Mailing - Employee Benefits	\$136,367.00	\$119,609.00	\$151,548.00
16801 - Central Data Processing - Personal Services	\$2,012,866.00	\$1,974,954.00	\$2,000,018.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$60,028.00	\$56,016.00	\$48,511.00
16804 - Central Data Processing - Contractual	\$2,357,317.00	\$2,096,822.00	\$2,356,360.00
16808 - Central Data Processing - Employee Benefits	\$1,025,997.00	\$1,010,708.00	\$988,336.00
Total for Shared Services	\$10,296,317.00	\$10,546,828.00	\$10,713,316.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Special Items			
19104 - Unallocated Insurance - Contractual	\$2,600,931.00	\$2,880,906.00	\$3,451,529.00
19304 - Judgements and Claims - Contractual	\$10,210.00	\$4,566,094.00	\$768,841.00
19804 - Payment Of MTA Payroll Tax - Contractual	-	-	\$688.00
19891 - General Government Support, Other - Personal Services <i>Unallocated personal services</i>	\$1,136,499.00	\$638,281.00	\$1,304,376.00
19892 - General Government Support, Other - Equipment and Capital Outlay	-	\$341,648.00	\$0.00
19894 - General Government Support, Other - Contractual <i>Electricity, R&M services</i>	\$3,759,894.00	\$4,767,785.00	\$5,839,570.00
Total for Special Items	\$7,507,534.00	\$13,194,714.00	\$11,365,004.00
Total for General Government Support	\$39,182,014.00	\$45,090,362.00	\$42,917,062.00
Public Safety			
Administration			
30101 - Public Safety Administration - Personal Services	\$450,719.00	\$447,793.00	\$445,721.00
30102 - Public Safety Administration - Equipment and Capital Outlay	-	-	\$1,750.00
30104 - Public Safety Administration - Contractual	\$288,268.00	\$236,448.00	\$134,946.00
30108 - Public Safety Administration - Employee Benefits	\$168,947.00	\$154,707.00	\$144,274.00
Total for Administration	\$907,934.00	\$838,948.00	\$726,691.00
Animal Control			
35101 - Dog Control - Personal Services	\$1,922,048.00	\$1,728,164.00	\$1,656,408.00
35104 - Dog Control - Contractual	\$468,104.00	\$465,476.00	\$411,673.00
35108 - Dog Control - Employee Benefits	\$585,915.00	\$588,276.00	\$644,347.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Animal Control	\$2,976,067.00	\$2,781,916.00	\$2,712,428.00
Other Public Safety			
39891 - Public Safety, Other - Personal Services <i>Salaries (full time, part time & seasonal), health insurance buybacks</i>	\$580,085.00	\$573,146.00	\$558,074.00
39892 - Public Safety, Other - Equipment and Capital Outlay <i>Equipment purchase</i>	\$15,965.00	\$9,993.00	\$10,000.00
39894 - Public Safety, Other - Contractual <i>R&M marine equipment, uniforms other contractual</i>	\$151,884.00	\$149,759.00	\$199,678.00
39898 - Public Safety, Other - Employee Benefits <i>Retirement, FICA, health insurance</i>	\$250,847.00	\$233,168.00	\$216,273.00
Total for Other Public Safety	\$998,781.00	\$966,066.00	\$984,025.00
Total for Public Safety	\$4,882,782.00	\$4,586,930.00	\$4,423,144.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$1,416,142.00	\$1,501,660.00	\$1,637,398.00
50104 - Highway and Street Administration - Contractual	\$77,817.00	\$65,127.00	\$81,573.00
50108 - Highway and Street Administration - Employee Benefits	\$658,904.00	\$660,183.00	\$768,318.00
Total for Highway	\$2,152,863.00	\$2,226,970.00	\$2,487,289.00
Total for Transportation	\$2,152,863.00	\$2,226,970.00	\$2,487,289.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
65104 - Veterans Service - Contractual	\$48,750.00	\$49,579.00	\$48,900.00
67721 - Programs for the Aging - Personal Services	\$789,402.00	\$709,057.00	\$653,045.00
67724 - Programs for the Aging - Contractual	\$661,339.00	\$600,704.00	\$570,767.00
67728 - Programs for the Aging - Employee Benefits	\$356,266.00	\$302,105.00	\$269,495.00
Total for Economic Opportunity and Development	\$1,855,757.00	\$1,661,445.00	\$1,542,207.00
Total for Economic Assistance and Opportunity	\$1,855,757.00	\$1,661,445.00	\$1,542,207.00
Culture and Recreation			
C&R - Administration			
70201 - Parks and Recreation Administration - Personal Services	\$967,753.00	\$847,020.00	\$803,557.00
70204 - Parks and Recreation Administration - Contractual	\$7,494.00	\$7,654.00	\$6,530.00
70208 - Parks and Recreation Administration - Employee Benefits	\$438,573.00	\$355,672.00	\$306,521.00
Total for C&R - Administration	\$1,413,820.00	\$1,210,346.00	\$1,116,608.00
Recreation			
71101 - Parks - Personal Services	\$9,967,635.00	\$8,923,525.00	\$8,761,776.00
71102 - Parks - Equipment and Capital Outlay	\$126,407.00	\$124,036.00	\$595,825.00
71104 - Parks - Contractual	\$1,353,311.00	\$1,209,630.00	\$1,292,607.00
71108 - Parks - Employee Benefits	\$5,397,535.00	\$4,804,901.00	\$4,603,233.00
71401 - Playground and Recreation Centers - Personal Services	\$560,720.00	\$545,915.00	\$519,166.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	-	\$96,366.00
71404 - Playground and Recreation Centers - Contractual	\$57,653.00	\$49,371.00	\$52,636.00
71408 - Playground and Recreation Centers - Employee Benefits	\$237,836.00	\$224,274.00	\$222,553.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
71801 - Special Recreation Facilities - Personal Services	\$3,177,124.00	\$3,302,482.00	\$3,205,242.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$47,719.00	\$144,056.00	\$59,259.00
71804 - Special Recreation Facilities - Contractual	\$583,321.00	\$447,034.00	\$300,003.00
71808 - Special Recreation Facilities - Employee Benefits	\$535,983.00	\$497,012.00	\$494,533.00
73101 - Youth Programs - Personal Services	\$698,744.00	\$749,180.00	\$725,661.00
73104 - Youth Programs - Contractual	\$488,587.00	\$450,327.00	\$443,623.00
73108 - Youth Programs - Employee Benefits	\$231,549.00	\$223,942.00	\$208,672.00
Total for Recreation	\$23,464,124.00	\$21,695,685.00	\$21,581,155.00
Culture			
75101 - Historian - Personal Services	\$52,658.00	\$50,860.00	\$49,866.00
75102 - Historian - Equipment and Capital Outlay	-	-	\$0.00
75104 - Historian - Contractual	\$31,219.00	\$14,038.00	\$9,387.00
75108 - Historian - Employee Benefits	\$12,846.00	\$11,884.00	\$12,310.00
76201 - Adult Recreation - Personal Services	\$141,114.00	\$142,955.00	\$121,021.00
76204 - Adult Recreation - Contractual	\$39,230.00	\$45,661.00	\$40,149.00
76208 - Adult Recreation - Employee Benefits	\$18,507.00	\$22,618.00	\$20,326.00
79891 - Culture And Recreation, Other - Personal Services <i>Highway union employees, full & part time salaries, health insurance buyback</i>	\$793,575.00	\$717,881.00	\$712,495.00
79894 - Culture And Recreation, Other - Contractual <i>Kennel supplies, vet services, other contractual</i>	\$1,948,449.00	\$315,674.00	\$301,205.00
79898 - Culture And Recreation, Other - Employee Benefits <i>Retirement, FICA, health insurance</i>	\$204,066.00	\$187,018.00	\$193,777.00
Total for Culture	\$3,241,664.00	\$1,508,589.00	\$1,460,536.00
Total for Culture and Recreation	\$28,119,608.00	\$24,414,620.00	\$24,158,299.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Home and Community Services			
General Environment			
80901 - Environmental Control - Personal Services	\$317,254.00	\$328,926.00	\$274,731.00
80904 - Environmental Control - Contractual	\$165,139.00	\$101,350.00	\$139,550.00
80908 - Environmental Control - Employee Benefits	\$100,847.00	\$110,825.00	\$98,068.00
Total for General Environment	\$583,240.00	\$541,101.00	\$512,349.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$4,349,909.00	\$4,770,570.00	\$4,830,733.00
81604 - Refuse and Garbage - Contractual	\$5,571,608.00	\$5,334,239.00	\$5,644,199.00
81608 - Refuse and Garbage - Employee Benefits	\$2,238,686.00	\$2,337,124.00	\$2,303,301.00
Total for Sanitation	\$12,160,203.00	\$12,441,933.00	\$12,778,233.00
Community Development			
86602 - Acquisition of Real Property - Equipment and Capital Outlay	-	-	\$0.00
86641 - Code Enforcements - Personal Services	\$368,678.00	\$245,663.00	\$240,904.00
86642 - Code Enforcements - Equipment and Capital Outlay	-	-	\$16,102.00
86644 - Code Enforcements - Contractual	\$1,885.00	\$1,681.00	\$8,317.00
86648 - Code Enforcements - Employee Benefits	\$51,027.00	\$29,405.00	\$30,594.00
Total for Community Development	\$421,590.00	\$276,749.00	\$295,917.00
Special Services			
89891 - Home and Community Services, Other - Personal Services <i>Mgmt employees, longevity pay</i>	\$77,226.00	\$70,888.00	\$65,860.00

Town of Brookhaven
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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
89894 - Home and Community Services, Other - Contractual <i>Special event supplies</i>	\$3,712.00	\$3,674.00	\$13,954.00
89898 - Home and Community Services, Other - Employee Benefits <i>Retirement, FICA and health insurance</i>	\$62,467.00	\$57,421.00	\$49,143.00
Total for Special Services	\$143,405.00	\$131,983.00	\$128,957.00
Total for Home and Community Services	\$13,308,438.00	\$13,391,766.00	\$13,715,456.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$10,406.00	\$4,022.00	\$22,114.00
90308 - Social Security - Employee Benefits	\$86,959.00	\$49,801.00	\$98,667.00
90408 - Workers' Compensation - Employee Benefits	\$2,114,032.00	\$3,155,479.00	\$2,824,814.00
90458 - Life Insurance - Employee Benefits	\$85,217.00	\$86,647.00	\$82,158.00
90508 - Unemployment Insurance - Employee Benefits	\$45,001.00	\$18,378.00	\$119,996.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$8,643,394.00	\$7,639,976.00	\$7,038,308.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Tuition reimbursement</i>	\$5,208.00	\$41,825.00	\$14,800.00
Total for Employee Benefits	\$10,990,217.00	\$10,996,128.00	\$10,200,857.00
Total for Employee Benefits	\$10,990,217.00	\$10,996,128.00	\$10,200,857.00
Debt Service			
Debt Service			
97816 - Subscription-Based IT Arrangement - Debt Principal	\$205,002.00	\$219,436.00	-

Town of Brookhaven
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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97817 - Subscription-Based IT Arrangement - Debt Interest	\$22,739.00	\$8,947.00	-
Total for Debt Service	\$227,741.00	\$228,383.00	\$0.00
Total for Debt Service	\$227,741.00	\$228,383.00	\$0.00
Total for Expenditures	\$100,719,420.00	\$102,596,604.00	\$99,444,314.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to debt service fund</i>	\$31,063,493.00	\$34,016,082.00	\$38,825,048.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$10,705,482.00	\$17,038,072.00	\$15,619,572.00
Total for Interfund Transfers	\$41,768,975.00	\$51,054,154.00	\$54,444,620.00
Total for Interfund Transfers	\$41,768,975.00	\$51,054,154.00	\$54,444,620.00
Total for Other Uses	\$41,768,975.00	\$51,054,154.00	\$54,444,620.00
Total for Expenditures and Other Uses	\$142,488,395.00	\$153,650,758.00	\$153,888,934.00

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$88,308,560.00	\$87,111,099.00	\$82,167,184.00
8022 - Restated Fund Balance - Beginning of Year	\$88,308,560.00	\$87,111,099.00	\$82,167,184.00
Add Revenues and Other Sources	\$150,328,818.00	\$154,848,219.00	\$158,832,849.00
Deduct Expenditures and Other Uses	\$142,488,395.00	\$153,650,758.00	\$153,888,934.00
8029 - Fund Balance - End of Year	\$96,148,983.00	\$88,308,560.00	\$87,111,099.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$68,667,334.00	\$31,626,240.00	\$28,585,000.00
1099 - Est Rev - Property Tax Items	\$1,400,000.00	\$1,250,000.00	\$1,200,000.00
1199 - Est Rev - Non-Property Tax Items	\$8,200,000.00	\$8,300,000.00	\$8,600,000.00
1299 - Est Rev - Departmental Income	-	-	\$71,121,166.00
2199 - Est Rev - Departmental Income	\$44,994,830.00	\$63,920,935.00	-
2399 - Est Rev - Intergovernmental Charges	\$355,000.00	-	\$53,000.00
2499 - Est Rev - Use of Money and Property	\$8,900,300.00	\$9,332,500.00	\$5,176,677.00
2599 - Est Rev - Licenses and Permits	\$247,150.00	\$232,650.00	\$215,650.00
2649 - Est Rev - Fines and Forfeitures	\$140,000.00	\$225,500.00	\$299,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,470,300.00	\$565,000.00	\$1,209,850.00
2799 - Est Rev - Other Revenues	\$1,391,881.00	\$254,500.00	\$190,295.00
2801 - Est Rev - Interfund Revenues	-	-	\$4,003,292.00
2899 - Est Rev - Interfund Revenues	\$4,342,170.00	\$4,257,446.00	-
3099 - Est Rev - State Aid	\$15,856,914.00	\$18,526,248.00	\$18,906,167.00
4099 - Est Rev - Federal Aid	\$1,731,784.00	\$1,119,020.00	\$1,097,500.00
Total for Estimated Revenue	\$158,697,663.00	\$139,610,039.00	\$140,657,597.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$137,620.00	\$350,000.00	-
599 - Appropriated Fund Balance	\$107,763.00	-	-
Total for Estimated Other Sources	\$245,383.00	\$350,000.00	\$0.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Total for Estimated Revenues and Other Sources	\$158,943,046.00	\$139,960,039.00	\$140,657,597.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$45,217,945.00	\$45,635,752.00	\$43,957,957.00
3999 - App - Public Safety	\$6,133,770.00	\$5,449,126.00	\$4,999,306.00
4999 - App - Health	-	-	\$0.00
5999 - App - Transportation	\$1,869,005.00	\$2,481,132.00	\$2,563,633.00
6999 - App - Economic Assistance and Opportunity	\$52,950.00	\$1,850,962.00	\$1,890,275.00
7999 - App - Culture and Recreation	\$30,189,697.00	\$27,187,873.00	\$25,290,151.00
8999 - App - Home and Community Services	\$18,158,844.00	\$14,065,400.00	\$15,947,064.00
9199 - App - Employee Benefits	\$16,475,813.00	\$12,096,234.00	\$11,881,626.00
Total for Estimated Appropriations	\$118,098,024.00	\$108,766,479.00	\$106,530,012.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$40,845,022.00	\$31,193,560.00	\$34,127,585.00
Total for Estimated Other Uses	\$40,845,022.00	\$31,193,560.00	\$34,127,585.00
Total for Estimated Appropriations and Other Uses	\$158,943,046.00	\$139,960,039.00	\$140,657,597.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$29,828,854.00	\$29,099,592.00	\$26,472,290.00
210 - Petty Cash	\$450.00	\$1,200.00	\$1,200.00
Total for Cash and Cash Equivalents	\$29,829,304.00	\$29,100,792.00	\$26,473,490.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$14,072.00	\$13,296.00	\$24,457.00
Total for Restricted Cash and Cash Equivalents	\$14,072.00	\$13,296.00	\$24,457.00
Net Other Receivables			
380 - Accounts Receivable	\$167,195.00	\$108,576.00	\$68,025.00
381 - Accrued Interest Receivable	\$2,636.00	-	\$42,960.00
Total for Net Other Receivables	\$169,831.00	\$108,576.00	\$110,985.00
Due From			
391 - Due From Other Funds	\$17,267.00	\$24,624.00	\$336,910.00
410 - Due from State and Federal Government	-	\$17,731.00	\$4,610.00
440 - Due from Other Governments <i>2024 Suffolk County fines</i>	\$154,262.00	\$77,105.00	\$139,092.00
Total for Due From	\$171,529.00	\$119,460.00	\$480,612.00
Other Assets			

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
480 - Prepaid Expenses	\$305,832.00	\$320,012.00	\$655,733.00
489 - Miscellaneous Current Assets <i>Taxes receivable</i>	\$8,377,003.00	\$7,239,896.00	\$7,583,207.00
Total for Other Assets	\$8,682,835.00	\$7,559,908.00	\$8,238,940.00
Total for Assets	\$38,867,571.00	\$36,902,032.00	\$35,328,484.00
Total for Assets and Deferred Outflows	\$38,867,571.00	\$36,902,032.00	\$35,328,484.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$392,060.00	\$250,164.00	\$346,999.00
601 - Accrued Liabilities	\$1,267,218.00	\$1,013,562.00	\$987,929.00
730 - Guaranty & Bid Deposits	\$4,513,951.00	\$5,217,904.00	\$8,872,689.00
Total for Payables	\$6,173,229.00	\$6,481,630.00	\$10,207,617.00
Due to			
630 - Due To Other Funds	\$56,973.00	\$54,208.00	\$55,882.00
631 - Due To Other Governments <i>Due to Suffolk County - Handicap Surcharge</i>	\$2,552.00	\$23,162.00	\$10,454.00
Total for Due to	\$59,525.00	\$77,370.00	\$66,336.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$6,232,754.00	\$6,559,000.00	\$10,273,953.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred taxes</i>	\$9,307,588.00	\$9,481,750.00	\$8,695,773.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows of Resources	\$9,307,588.00	\$9,481,750.00	\$8,695,773.00
Total for Deferred Inflows	\$9,307,588.00	\$9,481,750.00	\$8,695,773.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$305,832.00	\$320,012.00	\$655,733.00
Total for Nonspendable Fund Balance	\$305,832.00	\$320,012.00	\$655,733.00
Restricted Fund Balance			
878 - Capital Reserve	\$14,072.00	\$13,296.00	\$12,575.00
899 - Other Restricted Fund Balance <i>Handicap awareness</i>	\$111,377.00	\$103,739.00	\$11,882.00
Total for Restricted Fund Balance	\$125,449.00	\$117,035.00	\$24,457.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$16,975.00	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$22,878,973.00	\$20,424,235.00	\$15,678,568.00
Total for Assigned Fund Balance	\$22,895,948.00	\$20,424,235.00	\$15,678,568.00
Total for Fund Balance	\$23,327,229.00	\$20,861,282.00	\$16,358,758.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$38,867,571.00	\$36,902,032.00	\$35,328,484.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$8,751,172.00	\$7,958,158.00	\$7,899,914.00
Total for Property Taxes	\$8,751,172.00	\$7,958,158.00	\$7,899,914.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$12,946.00	\$5,666.00	\$7,621.00
1090 - Interest and Penalties on Real Prop Taxes	\$6,533.00	\$3,647.00	\$120.00
Total for Property Tax Items	\$19,479.00	\$9,313.00	\$7,741.00
Departmental Income			
1289 - Other General Departmental Income	\$12,588.00	\$106,025.00	\$507,914.00
1560 - Safety Inspection Fees	\$11,897,478.00	\$11,584,086.00	\$10,033,123.00
1570 - Charges For Demolition of Unsafe Buildings	\$603,000.00	\$736,084.00	\$970,194.00
1601 - Public Health Fees	\$339,634.00	\$346,926.00	\$364,032.00
2110 - Zoning Fees	\$1,460,811.00	\$1,276,990.00	\$934,763.00
2115 - Planning Board Fees	\$3,105,961.00	\$2,489,773.00	\$2,634,928.00
2189 - Other Home and Community Services Income	\$180,346.00	\$303,824.00	\$161,717.00
Total for Departmental Income	\$17,599,818.00	\$16,843,708.00	\$15,606,671.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,202,616.00	\$935,952.00	\$284,320.00
Total for Use of Money and Property	\$1,202,616.00	\$935,952.00	\$284,320.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Licenses and Permits			
2545 - Licenses Other	\$129,117.00	\$106,366.00	\$84,826.00
Total for Licenses and Permits	\$129,117.00	\$106,366.00	\$84,826.00
Fines and Forfeitures			
2620 - Forfeitures of Deposits	-	\$1,711,665.00	-
Total for Fines and Forfeitures	\$0.00	\$1,711,665.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$38,117.00	\$65,334.00	\$940.00
2750 - AIM Related Payments	-	-	\$0.00
2770 - Unclassified <i>Fines, violations and other</i>	\$2,542,883.00	\$2,165,247.00	\$1,866,834.00
Total for Other Revenues	\$2,581,000.00	\$2,230,581.00	\$1,867,774.00
State Aid			
3001 - State Aid Revenue Sharing	\$1,935,477.00	\$1,808,932.00	\$1,808,932.00
3089 - State Aid Other	-	-	\$9,292.00
3989 - State Aid Other Home and Community Service	-	-	\$0.00
Total for State Aid	\$1,935,477.00	\$1,808,932.00	\$1,818,224.00
Federal Aid			
4089 - Federal Aid Other	\$806.00	\$4,886.00	\$714.00
4960 - Federal Aid Emergency Disaster Assistance	-	\$33,972.00	\$485.00
4989 - Federal Aid Other Home and Community Services	\$3,483.00	\$11,448.00	\$2,787.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Federal Aid	\$4,289.00	\$50,306.00	\$3,986.00
Total for Revenues	\$32,222,968.00	\$31,654,981.00	\$27,573,456.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$21,547.00	\$280,464.00	\$346,837.00
Total for Operating Transfers	\$21,547.00	\$280,464.00	\$346,837.00
Total for Other Sources	\$21,547.00	\$280,464.00	\$346,837.00
Total for Revenues and Other Sources	\$32,244,515.00	\$31,935,445.00	\$27,920,293.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14101 - Clerk - Personal Services	\$366,018.00	\$276,981.00	\$233,076.00
14104 - Clerk - Contractual	\$11,714.00	\$10,185.00	\$13,338.00
14108 - Clerk - Employee Benefits	\$256,754.00	\$227,617.00	\$199,237.00
14301 - Personnel - Personal Services	\$361,280.00	-	-
14308 - Personnel - Employee Benefits	\$101,087.00	-	-
14401 - Engineer - Personal Services	\$366,734.00	\$327,470.00	\$351,094.00
14404 - Engineer - Contractual	\$9,278.00	\$9,015.00	\$8,546.00
14408 - Engineer - Employee Benefits	\$148,652.00	\$141,149.00	\$151,715.00
Total for Municipal Staff	\$1,621,517.00	\$992,417.00	\$957,006.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$3,857,440.00	\$3,307,745.00	\$3,515,386.00
16204 - Operation of Plant - Contractual	\$84,291.00	\$78,829.00	\$77,380.00
16208 - Operation of Plant - Employee Benefits	\$1,632,255.00	\$1,382,435.00	\$1,321,960.00
Total for Shared Services	\$5,573,986.00	\$4,769,009.00	\$4,914,726.00
Special Items			
19804 - Payment Of MTA Payroll Tax - Contractual	\$1,474.00	\$1,025.00	\$2,062.00
19894 - General Government Support, Other - Contractual <i>Postage, electricity, auto, other contractual</i>	\$2,771,303.00	\$2,547,778.00	\$2,331,869.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Special Items	\$2,772,777.00	\$2,548,803.00	\$2,333,931.00
Total for General Government Support	\$9,968,280.00	\$8,310,229.00	\$8,205,663.00
Public Safety			
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$2,101,753.00	\$2,457,542.00	\$2,288,684.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$22,306.00	-	\$4,689.00
36204 - Safety Inspection - Contractual	\$737,981.00	\$730,851.00	\$838,782.00
36208 - Safety Inspection - Employee Benefits	\$921,419.00	\$912,367.00	\$869,073.00
36501 - Demolition of Unsafe Buildings - Personal Services	\$171,206.00	\$118,782.00	\$79,777.00
36504 - Demolition of Unsafe Buildings - Contractual	\$11,657.00	\$11,642.00	\$11,713.00
39891 - Public Safety, Other - Personal Services <i>On-street parking personnel services</i>	\$1,676,118.00	\$1,523,091.00	\$1,497,933.00
39894 - Public Safety, Other - Contractual <i>On-street parking contractual</i>	\$100,129.00	\$93,948.00	\$76,355.00
39898 - Public Safety, Other - Employee Benefits <i>On-street parking retirement, FICA, health insurance</i>	\$736,899.00	\$800,815.00	\$748,063.00
Total for Other Public Safety	\$6,479,468.00	\$6,649,038.00	\$6,415,069.00
Total for Public Safety	\$6,479,468.00	\$6,649,038.00	\$6,415,069.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$442,692.00	\$428,178.00	\$410,554.00
40204 - Registrar of Vital Statistics - Contractual	\$18,397.00	\$18,610.00	\$8,440.00

Town of Brookhaven
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**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
40208 - Registrar of Vital Statistics - Employee Benefits	\$224,899.00	\$218,338.00	\$226,593.00
Total for Public Health Program	\$685,988.00	\$665,126.00	\$645,587.00
Total for Health	\$685,988.00	\$665,126.00	\$645,587.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$564,896.00	\$550,091.00	\$659,643.00
80104 - Zoning - Contractual	\$137,226.00	\$124,100.00	\$76,697.00
80108 - Zoning - Employee Benefits	\$257,126.00	\$233,541.00	\$312,924.00
80201 - Planning and Surveys - Personal Services	\$1,996,465.00	\$1,879,679.00	\$1,826,433.00
80204 - Planning and Surveys - Contractual	\$92,976.00	\$121,566.00	\$54,801.00
80208 - Planning and Surveys - Employee Benefits	\$859,504.00	\$771,939.00	\$774,610.00
80301 - Research - Personal Services	\$24,149.00	\$80,833.00	\$81,729.00
80304 - Research - Contractual	-	\$2,906.00	\$2,980.00
80308 - Research - Employee Benefits	\$12,408.00	\$34,654.00	\$33,874.00
80901 - Environmental Control - Personal Services	\$294,125.00	\$276,869.00	\$288,684.00
80904 - Environmental Control - Contractual	\$987.00	\$20,854.00	\$961.00
80908 - Environmental Control - Employee Benefits	\$122,656.00	\$111,190.00	\$123,040.00
Total for General Environment	\$4,362,518.00	\$4,208,222.00	\$4,236,376.00
Special Services			
89891 - Home and Community Services, Other - Personal Services <i>Code enforcement</i>	\$513,879.00	\$468,526.00	\$495,022.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
89894 - Home and Community Services, Other - Contractual <i>Code enforcement contractual</i>	\$74,222.00	\$65,744.00	\$67,548.00
89898 - Home and Community Services, Other - Employee Benefits <i>Code enforcement retirement, FICA, health insurance</i>	\$134,049.00	\$105,888.00	\$105,431.00
Total for Special Services	\$722,150.00	\$640,158.00	\$668,001.00
Total for Home and Community Services	\$5,084,668.00	\$4,848,380.00	\$4,904,377.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$3,082.00	\$270.00	\$7,899.00
90308 - Social Security - Employee Benefits	\$25,441.00	\$23,064.00	\$45,429.00
90408 - Workers' Compensation - Employee Benefits	\$135,358.00	\$132,427.00	\$201,374.00
90458 - Life Insurance - Employee Benefits	\$19,464.00	\$14,979.00	\$16,588.00
90508 - Unemployment Insurance - Employee Benefits	\$5,777.00	\$9,032.00	\$1,716.00
90558 - Disability Insurance - Employee Benefits	-	-	\$0.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$2,135,270.00	\$1,826,709.00	\$1,568,360.00
Total for Employee Benefits	\$2,324,392.00	\$2,006,481.00	\$1,841,366.00
Total for Employee Benefits	\$2,324,392.00	\$2,006,481.00	\$1,841,366.00
Total for Expenditures	\$24,542,796.00	\$22,479,254.00	\$22,012,062.00
Other Uses			
Interfund Transfers			

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to debt service fund</i>	\$2,023,019.00	\$920,402.00	\$2,826,241.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$3,212,752.00	\$4,033,265.00	\$10,800,990.00
Total for Interfund Transfers	\$5,235,771.00	\$4,953,667.00	\$13,627,231.00
Total for Interfund Transfers	\$5,235,771.00	\$4,953,667.00	\$13,627,231.00
Total for Other Uses	\$5,235,771.00	\$4,953,667.00	\$13,627,231.00
Total for Expenditures and Other Uses	\$29,778,567.00	\$27,432,921.00	\$35,639,293.00

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$20,861,282.00	\$16,358,758.00	\$24,077,758.00
8022 - Restated Fund Balance - Beginning of Year	\$20,861,282.00	\$16,358,758.00	\$24,077,758.00
Add Revenues and Other Sources	\$32,244,515.00	\$31,935,445.00	\$27,920,293.00
Deduct Expenditures and Other Uses	\$29,778,567.00	\$27,432,921.00	\$35,639,293.00
8029 - Fund Balance - End of Year	\$23,327,230.00	\$20,861,282.00	\$16,358,758.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$9,091,932.00	\$8,751,172.00	\$7,958,158.00
1099 - Est Rev - Property Tax Items	\$18,500.00	\$8,400.00	\$4,100.00
1299 - Est Rev - Departmental Income	-	-	\$14,393,514.00
2199 - Est Rev - Departmental Income	\$16,574,250.00	\$14,144,500.00	-
2499 - Est Rev - Use of Money and Property	\$550,000.00	\$650,000.00	\$170,000.00
2599 - Est Rev - Licenses and Permits	\$128,000.00	\$100,000.00	\$79,250.00
2649 - Est Rev - Fines and Forfeitures	\$2,301,000.00	\$2,025,000.00	\$1,765,000.00
2799 - Est Rev - Other Revenues	\$1,869,933.00	\$1,908,932.00	\$1,874,932.00
4099 - Est Rev - Federal Aid	\$800.00	\$800.00	\$800.00
Total for Estimated Revenue	\$30,534,415.00	\$27,588,804.00	\$26,245,754.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$16,975.00	-	-
Total for Estimated Other Sources	\$16,975.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$30,551,390.00	\$27,588,804.00	\$26,245,754.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$5,109,558.00	\$4,476,857.00	\$3,883,612.00
3999 - App - Public Safety	\$14,077,606.00	\$13,384,132.00	\$13,672,592.00
4999 - App - Health	\$789,552.00	\$727,520.00	\$683,884.00
8999 - App - Home and Community Services	\$5,355,521.00	\$5,071,777.00	\$4,798,013.00
9199 - App - Employee Benefits	\$4,258,444.00	\$2,857,644.00	\$2,287,251.00
Total for Estimated Appropriations	\$29,590,681.00	\$26,517,930.00	\$25,325,352.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$960,709.00	\$1,070,874.00	\$920,402.00
Total for Estimated Other Uses	\$960,709.00	\$1,070,874.00	\$920,402.00
Total for Estimated Appropriations and Other Uses	\$30,551,390.00	\$27,588,804.00	\$26,245,754.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,034,088.00	\$2,900,467.00	\$2,768,027.00
201 - Cash In Time Deposits	-	-	\$155,352.00
Total for Cash and Cash Equivalents	\$3,034,088.00	\$2,900,467.00	\$2,923,379.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$0.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$37,974.00	\$23,975.00	\$31,176.00
Total for Net Other Receivables	\$37,974.00	\$23,975.00	\$31,176.00
Due From			
391 - Due From Other Funds	\$130,582.00	\$94,194.00	\$117,002.00
410 - Due from State and Federal Government	-	-	\$102,002.00
440 - Due from Other Governments	\$506,253.00	\$1,317,291.00	\$1,833,986.00
<i>Amounts due for rent assistance, housing voucher, emergency solutions, etc.</i>			
Total for Due From	\$636,835.00	\$1,411,485.00	\$2,052,990.00
Other Assets			
480 - Prepaid Expenses	\$33,152.00	\$51,592.00	\$71,125.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Assets	\$33,152.00	\$51,592.00	\$71,125.00
Total for Assets	\$3,742,049.00	\$4,387,519.00	\$5,078,670.00
Total for Assets and Deferred Outflows	\$3,742,049.00	\$4,387,519.00	\$5,078,670.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$174,045.00	\$671,512.00	\$1,885,561.00
601 - Accrued Liabilities	\$145,313.00	\$115,701.00	\$133,892.00
Total for Payables	\$319,358.00	\$787,213.00	\$2,019,453.00
Due to			
630 - Due To Other Funds	\$519,624.00	\$954,752.00	\$390,857.00
631 - Due To Other Governments <i>Escrow account</i>	\$303,409.00	\$251,805.00	\$192,719.00
Total for Due to	\$823,033.00	\$1,206,557.00	\$583,576.00
Other Liabilities			
688 - Other Liabilities	-	-	\$81,668.00
Total for Other Liabilities	\$0.00	\$0.00	\$81,668.00
Total for Liabilities	\$1,142,391.00	\$1,993,770.00	\$2,684,697.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$0.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$0.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows	\$0.00	\$0.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$33,152.00	\$51,592.00	\$71,125.00
Total for Nonspendable Fund Balance	\$33,152.00	\$51,592.00	\$71,125.00
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Operational reserve</i>	\$2,566,506.00	\$2,342,157.00	\$2,325,935.00
Total for Restricted Fund Balance	\$2,566,506.00	\$2,342,157.00	\$2,325,935.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	(\$3,087.00)
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$3,087.00)
Total for Fund Balance	\$2,599,658.00	\$2,393,749.00	\$2,393,973.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,742,049.00	\$4,387,519.00	\$5,078,670.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2170 - Community Development Income	\$303,494.00	\$357,199.00	\$606,299.00
Total for Departmental Income	\$303,494.00	\$357,199.00	\$606,299.00
Use of Money and Property			
2401 - Interest and Earnings	\$89,287.00	\$75,109.00	\$9,450.00
Total for Use of Money and Property	\$89,287.00	\$75,109.00	\$9,450.00
Fines and Forfeitures			
2620 - Forfeitures of Deposits	\$27,485.00	-	-
Total for Fines and Forfeitures	\$27,485.00	\$0.00	\$0.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	-	\$6,900.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$6,900.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$752.00	-
2770 - Unclassified	-	-	\$27,831.00
Total for Other Revenues	\$0.00	\$752.00	\$27,831.00
Federal Aid			

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
4089 - Federal Aid Other	\$5,164,509.00	\$3,813,382.00	\$1,201,833.00
4910 - Federal Aid Community Development Act	\$1,958,424.00	\$2,875,283.00	\$6,639,428.00
4915 - Federal Aid Rental Assistance Program	\$23,230,500.00	\$20,434,988.00	\$16,973,904.00
Total for Federal Aid	\$30,353,433.00	\$27,123,653.00	\$24,815,165.00
Total for Revenues	\$30,773,699.00	\$27,563,613.00	\$25,458,745.00
Total for Revenues and Other Sources	\$30,773,699.00	\$27,563,613.00	\$25,458,745.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19891 - General Government Support, Other - Personal Services	-	-	\$0.00
19894 - General Government Support, Other - Contractual	-	-	\$0.00
19898 - General Government Support, Other - Employee Benefits	-	-	\$0.00
Total for Special Items	\$0.00	\$0.00	\$0.00
Total for General Government Support	\$0.00	\$0.00	\$0.00
Home and Community Services			
Community Development			
86101 - Rent Subsidy Administration - Personal Services	\$861,632.00	\$841,001.00	\$894,404.00
86102 - Rent Subsidy Administration - Equipment and Capital Outlay	\$5,950.00	\$34,651.00	\$3,455.00
86104 - Rent Subsidy Administration - Contractual	\$21,882,157.00	\$19,115,029.00	\$16,146,146.00
86108 - Rent Subsidy Administration - Employee Benefits	\$391,614.00	\$399,885.00	\$397,714.00
86501 - Supportive Housing - Personal Services	\$142,788.00	\$133,260.00	-
86504 - Supportive Housing - Contractual	\$4,964,409.00	\$3,713,674.00	-
86508 - Supportive Housing - Employee Benefits	\$57,322.00	\$54,176.00	-
86624 - Public Works Facility Site Improvements - Contractual	\$508,410.00	\$1,084,174.00	\$1,814,113.00
86681 - Rehabilitation, Loans and Grants - Personal Services	\$136,097.00	\$157,832.00	\$52,132.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
86682 - Rehabilitation, Loans and Grants - Equipment and Capital Outlay	-	-	\$91,111.00
86684 - Rehabilitation, Loans and Grants - Contractual	\$536,820.00	\$455,541.00	\$1,716,225.00
86688 - Rehabilitation, Loans and Grants - Employee Benefits	\$66,017.00	\$47,894.00	\$37,573.00
86761 - Provisions for Public Services - Personal Services	\$598.00	\$5,852.00	\$552.00
86764 - Provisions for Public Services - Contractual	\$590,611.00	\$882,492.00	\$1,216,853.00
86768 - Provisions for Public Services - Employee Benefits	\$162.00	\$459.00	\$44.00
86861 - Community Development Administration - Personal Services	\$242,552.00	\$280,978.00	\$418,273.00
86862 - Community Development Administration - Equipment and Capital Outlay	\$6,942.00	\$39,431.00	\$0.00
86864 - Community Development Administration - Contractual	\$59,625.00	\$125,970.00	\$35,474.00
86868 - Community Development Administration - Employee Benefits	\$114,084.00	\$136,253.00	\$192,232.00
86891 - Agencies, Other - Personal Services	-	-	\$90,200.00
86894 - Agencies, Other - Contractual	-	-	\$2,481,848.00
Total for Community Development	\$30,567,790.00	\$27,508,552.00	\$25,588,349.00
Total for Home and Community Services	\$30,567,790.00	\$27,508,552.00	\$25,588,349.00
Employee Benefits			
Employee Benefits			
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	-	\$39,385.00
Total for Employee Benefits	\$0.00	\$0.00	\$39,385.00
Total for Employee Benefits	\$0.00	\$0.00	\$39,385.00
Total for Expenditures	\$30,567,790.00	\$27,508,552.00	\$25,627,734.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$55,285.00	-
Total for Interfund Transfers	\$0.00	\$55,285.00	\$0.00
Total for Interfund Transfers	\$0.00	\$55,285.00	\$0.00
Total for Other Uses	\$0.00	\$55,285.00	\$0.00
Total for Expenditures and Other Uses	\$30,567,790.00	\$27,563,837.00	\$25,627,734.00

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,393,749.00	\$2,393,973.00	\$2,562,962.00
8022 - Restated Fund Balance - Beginning of Year	\$2,393,749.00	\$2,393,973.00	\$2,562,962.00
Add Revenues and Other Sources	\$30,773,699.00	\$27,563,613.00	\$25,458,745.00
Deduct Expenditures and Other Uses	\$30,567,790.00	\$27,563,837.00	\$25,627,734.00
8029 - Fund Balance - End of Year	\$2,599,658.00	\$2,393,749.00	\$2,393,973.00

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$4,751.00	\$4,529.00	-
Total for Cash and Cash Equivalents	\$4,751.00	\$4,529.00	
Total for Assets	\$4,751.00	\$4,529.00	
Total for Assets and Deferred Outflows	\$4,751.00	\$4,529.00	

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$4,751.00	\$4,529.00	-
Total for Assigned Fund Balance	\$4,751.00	\$4,529.00	
Total for Fund Balance	\$4,751.00	\$4,529.00	
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,751.00	\$4,529.00	

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$222.00	\$198.00	-
Total for Use of Money and Property	\$222.00	\$198.00	
Total for Revenues	\$222.00	\$198.00	
Total for Revenues and Other Sources	\$222.00	\$198.00	

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,529.00	\$0.00	-
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$4,331.00	-
8022 - Restated Fund Balance - Beginning of Year	\$4,529.00	\$4,331.00	-
Add Revenues and Other Sources	\$222.00	\$198.00	-
Deduct Expenditures and Other Uses	\$0.00	\$0.00	-
8029 - Fund Balance - End of Year	\$4,751.00	\$4,529.00	-

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$991,258.00	\$1,533,924.00	\$1,482,899.00
Total for Cash and Cash Equivalents	\$991,258.00	\$1,533,924.00	\$1,482,899.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$656.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$656.00
Net Other Receivables			
380 - Accounts Receivable	\$38,356.00	\$35,424.00	\$32,936.00
381 - Accrued Interest Receivable	-	-	\$4,341.00
454 - Leases Receivable	\$1,078,129.00	\$1,166,608.00	\$1,276,851.00
Total for Net Other Receivables	\$1,116,485.00	\$1,202,032.00	\$1,314,128.00
Due From			
391 - Due From Other Funds	-	\$31,600.00	\$600.00
Total for Due From	\$0.00	\$31,600.00	\$600.00
Other Assets			
480 - Prepaid Expenses	\$11,029.00	\$11,408.00	\$13,663.00
Total for Other Assets	\$11,029.00	\$11,408.00	\$13,663.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$2,118,772.00	\$2,778,964.00	\$2,811,946.00
Total for Assets and Deferred Outflows	\$2,118,772.00	\$2,778,964.00	\$2,811,946.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$17,557.00	\$30,626.00	\$15,605.00
601 - Accrued Liabilities	\$42,297.00	\$34,729.00	\$19,499.00
730 - Guaranty & Bid Deposits	\$3,400.00	\$3,400.00	\$3,400.00
Total for Payables	\$63,254.00	\$68,755.00	\$38,504.00
Due to			
630 - Due To Other Funds	\$3,981.00	\$3,377.00	\$6,036.00
631 - Due To Other Governments <i>Workers comp payable</i>	\$36.00	\$24.00	\$35.00
Total for Due to	\$4,017.00	\$3,401.00	\$6,071.00
Total for Liabilities	\$67,271.00	\$72,156.00	\$44,575.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Leases</i>	\$1,026,728.00	\$1,131,167.00	\$1,261,958.00
Total for Deferred Inflows of Resources	\$1,026,728.00	\$1,131,167.00	\$1,261,958.00
Total for Deferred Inflows	\$1,026,728.00	\$1,131,167.00	\$1,261,958.00
Fund Balance			

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$63,417.00	\$46,849.00	\$13,663.00
Total for Nonspendable Fund Balance	\$63,417.00	\$46,849.00	\$13,663.00
Restricted Fund Balance			
884 - Reserve For Debt	-	-	\$656.00
Total for Restricted Fund Balance	\$0.00	\$0.00	\$656.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$175,000.00	\$429,345.00	\$268,096.00
915 - Assigned Unappropriated Fund Balance	\$786,355.00	\$1,099,447.00	\$1,222,998.00
Total for Assigned Fund Balance	\$961,355.00	\$1,528,792.00	\$1,491,094.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	\$0.00
Total for Unassigned Fund Balance	\$0.00	\$0.00	\$0.00
Total for Fund Balance	\$1,024,772.00	\$1,575,641.00	\$1,505,413.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,118,771.00	\$2,778,964.00	\$2,811,946.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
1770 - Airport Fees and Rentals	\$100,669.00	\$105,583.00	\$67,488.00
1789 - Other Transportation Departmental Income	\$136,198.00	\$129,593.00	\$128,704.00
Total for Departmental Income	\$236,867.00	\$235,176.00	\$196,192.00
Use of Money and Property			
2401 - Interest and Earnings	\$79,161.00	\$86,828.00	\$33,747.00
2410 - Rental of Real Property	\$185,396.00	\$174,462.00	\$181,644.00
2421 - Lease Payments Collected	\$131,881.00	\$130,696.00	\$124,402.00
Total for Use of Money and Property	\$396,438.00	\$391,986.00	\$339,793.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	-	\$390,000.00	\$2,004,800.00
2680 - Insurance Recoveries	\$12,661.00	\$16,015.00	-
Total for Sales of Property and Compensation for Loss	\$12,661.00	\$406,015.00	\$2,004,800.00
Federal Aid			
4589 - Federal Aid Other Transportation	-	-	\$82,000.00
Total for Federal Aid	\$0.00	\$0.00	\$82,000.00
Total for Revenues	\$645,966.00	\$1,033,177.00	\$2,622,785.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues and Other Sources	\$645,966.00	\$1,033,177.00	\$2,622,785.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Public Transportation			
56101 - Airport - Personal Services	\$471,296.00	\$348,562.00	\$297,485.00
56104 - Airport - Contractual	\$329,659.00	\$385,900.00	\$390,702.00
56108 - Airport - Employee Benefits	\$290,296.00	\$227,831.00	\$178,422.00
Total for Public Transportation	\$1,091,251.00	\$962,293.00	\$866,609.00
Total for Transportation	\$1,091,251.00	\$962,293.00	\$866,609.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	-	\$0.00
97107 - Serial Bonds - Debt Interest	-	-	\$0.00
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$1,091,251.00	\$962,293.00	\$866,609.00
Other Uses			
Interfund Transfers			

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$656.00	\$402,429.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$105,584.00	-	-
Total for Interfund Transfers	\$105,584.00	\$656.00	\$402,429.00
Total for Interfund Transfers	\$105,584.00	\$656.00	\$402,429.00
Total for Other Uses	\$105,584.00	\$656.00	\$402,429.00
Total for Expenditures and Other Uses	\$1,196,835.00	\$962,949.00	\$1,269,038.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CT - Transportation
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,575,641.00	\$1,505,413.00	\$151,666.00
8022 - Restated Fund Balance - Beginning of Year	\$1,575,641.00	\$1,505,413.00	\$151,666.00
Add Revenues and Other Sources	\$645,966.00	\$1,033,177.00	\$2,622,785.00
Deduct Expenditures and Other Uses	\$1,196,835.00	\$962,949.00	\$1,269,038.00
8029 - Fund Balance - End of Year	\$1,024,772.00	\$1,575,641.00	\$1,505,413.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$8,702,795.00	\$10,918,117.00	\$8,101,107.00
Total for Cash and Cash Equivalents	\$8,702,795.00	\$10,918,117.00	\$8,101,107.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$41,916.00	\$39,612.00	\$37,194.00
Total for Restricted Cash and Cash Equivalents	\$41,916.00	\$39,612.00	\$37,194.00
Net Other Receivables			
380 - Accounts Receivable	\$23,212.00	\$985.00	\$1,844.00
381 - Accrued Interest Receivable	\$842.00	-	\$21,347.00
Total for Net Other Receivables	\$24,054.00	\$985.00	\$23,191.00
Due From			
391 - Due From Other Funds	\$8,781.00	\$4,990.00	-
410 - Due from State and Federal Government	-	-	\$342.00
440 - Due from Other Governments <i>Due from fire department</i>	\$2,586.00	\$4,705.00	\$5,411.00
Total for Due From	\$11,367.00	\$9,695.00	\$5,753.00
Other Assets			
445 - Inventory of Materials And Supplies	\$243,523.00	\$435,416.00	\$396,605.00

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
480 - Prepaid Expenses	\$82,423.00	\$64,979.00	\$193,044.00
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$5,116,812.00	\$6,198,674.00	\$7,072,542.00
Total for Other Assets	\$5,442,758.00	\$6,699,069.00	\$7,662,191.00
Total for Assets	\$14,222,890.00	\$17,667,478.00	\$15,829,436.00
Total for Assets and Deferred Outflows	\$14,222,890.00	\$17,667,478.00	\$15,829,436.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$225,099.00	\$124,372.00	\$99,122.00
601 - Accrued Liabilities	\$507,731.00	\$294,471.00	\$278,581.00
Total for Payables	\$732,830.00	\$418,843.00	\$377,703.00
Due to			
630 - Due To Other Funds	\$79,608.00	\$102,244.00	\$134,917.00
631 - Due To Other Governments <i>Workers comp payable</i>	\$353.00	\$254.00	\$346.00
Total for Due to	\$79,961.00	\$102,498.00	\$135,263.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$812,791.00	\$521,341.00	\$512,966.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$5,700,248.00	\$8,333,535.00	\$8,221,992.00
Total for Deferred Inflows of Resources	\$5,700,248.00	\$8,333,535.00	\$8,221,992.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows	\$5,700,248.00	\$8,333,535.00	\$8,221,992.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$325,946.00	\$500,395.00	\$589,649.00
Total for Nonspendable Fund Balance	\$325,946.00	\$500,395.00	\$589,649.00
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Snow removal</i>	\$41,916.00	\$39,612.00	\$37,194.00
Total for Restricted Fund Balance	\$41,916.00	\$39,612.00	\$37,194.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$7,341,989.00	\$8,272,595.00	\$6,467,635.00
Total for Assigned Fund Balance	\$7,341,989.00	\$8,272,595.00	\$6,467,635.00
Total for Fund Balance	\$7,709,851.00	\$8,812,602.00	\$7,094,478.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$14,222,890.00	\$17,667,478.00	\$15,829,436.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$8,333,520.00	\$8,221,993.00	\$7,519,308.00
Total for Property Taxes	\$8,333,520.00	\$8,221,993.00	\$7,519,308.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$131,262.00	\$186,308.00	\$178,276.00
1090 - Interest and Penalties on Real Prop Taxes	\$6,221.00	\$3,768.00	\$115.00
Total for Property Tax Items	\$137,483.00	\$190,076.00	\$178,391.00
Departmental Income			
1789 - Other Transportation Departmental Income	-	\$4,997.00	\$1,484.00
Total for Departmental Income	\$0.00	\$4,997.00	\$1,484.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>Highway services</i>	\$4,590.00	\$301.00	\$8,912.00
Total for Intergovernmental Charges	\$4,590.00	\$301.00	\$8,912.00
Use of Money and Property			
2401 - Interest and Earnings	\$516,636.00	\$463,476.00	\$107,082.00
Total for Use of Money and Property	\$516,636.00	\$463,476.00	\$107,082.00
Sales of Property and Compensation for Loss			

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2665 - Sales of Equipment	\$70,389.00	\$425,834.00	\$0.00
2680 - Insurance Recoveries	\$30,968.00	\$7,698.00	\$15,874.00
Total for Sales of Property and Compensation for Loss	\$101,357.00	\$433,532.00	\$15,874.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
2705 - Gifts and Donations	\$4,590.00	\$4,990.00	\$6,031.00
Total for Other Revenues	\$4,590.00	\$4,990.00	\$6,031.00
State Aid			
3960 - State Aid Emergency Disaster Assistance	-	-	\$416.00
Total for State Aid	\$0.00	\$0.00	\$416.00
Federal Aid			
4089 - Federal Aid Other	\$678.00	\$732.00	\$590.00
4960 - Federal Aid Emergency Disaster Assistance	-	\$13,455.00	\$386,567.00
Total for Federal Aid	\$678.00	\$14,187.00	\$387,157.00
Total for Revenues	\$9,098,854.00	\$9,333,552.00	\$8,224,655.00
Total for Revenues and Other Sources	\$9,098,854.00	\$9,333,552.00	\$8,224,655.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51301 - Machinery - Personal Services	\$1,580,607.00	\$1,545,376.00	\$1,484,943.00
51302 - Machinery - Equipment and Capital Outlay	\$17,204.00	\$24,581.00	\$27,395.00
51304 - Machinery - Contractual	\$1,471,656.00	\$1,056,874.00	\$1,294,006.00
51308 - Machinery - Employee Benefits	\$875,126.00	\$816,210.00	\$767,767.00
51401 - Brush And Weeds - Personal Services	\$1,079,446.00	\$1,072,150.00	\$1,002,578.00
51402 - Brush And Weeds - Equipment and Capital Outlay	\$4,760.00	\$6,754.00	\$6,976.00
51404 - Brush And Weeds - Contractual	\$193,699.00	\$220,439.00	\$259,836.00
51408 - Brush And Weeds - Employee Benefits	\$536,630.00	\$550,435.00	\$525,516.00
51421 - Snow Removal - Personal Services	\$60,647.00	\$11,341.00	\$111,488.00
51424 - Snow Removal - Contractual	\$172,708.00	\$159,958.00	\$237,853.00
51428 - Snow Removal - Employee Benefits	\$11,916.00	\$2,423.00	\$22,555.00
Total for Highway	\$6,004,399.00	\$5,466,541.00	\$5,740,913.00
Other Transportation			
56801 - Transportation, Other - Personal Services <i>Personnel services</i>	\$138,295.00	\$44,515.00	\$186,602.00
56804 - Transportation, Other - Contractual <i>MTA payroll tax</i>	\$470.00	\$151.00	\$634.00
Total for Other Transportation	\$138,765.00	\$44,666.00	\$187,236.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Transportation	\$6,143,164.00	\$5,511,207.00	\$5,928,149.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$593.00	\$316.00	\$1,584.00
90308 - Social Security - Employee Benefits	\$10,569.00	\$3,405.00	\$13,612.00
90408 - Workers' Compensation - Employee Benefits	\$456,028.00	\$189,221.00	\$264,804.00
90458 - Life Insurance - Employee Benefits	\$7,476.00	\$6,655.00	\$6,368.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$708.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$736,698.00	\$663,429.00	\$606,264.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Tuition reimbursement</i>	\$8,250.00	-	\$0.00
Total for Employee Benefits	\$1,219,614.00	\$863,026.00	\$893,340.00
Total for Employee Benefits	\$1,219,614.00	\$863,026.00	\$893,340.00
Total for Expenditures	\$7,362,778.00	\$6,374,233.00	\$6,821,489.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to debt service fund</i>	\$2,838,827.00	\$1,267,909.00	\$1,267,629.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$58,000.00
Total for Interfund Transfers	\$2,838,827.00	\$1,267,909.00	\$1,325,629.00

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Interfund Transfers	\$2,838,827.00	\$1,267,909.00	\$1,325,629.00
Total for Other Uses	\$2,838,827.00	\$1,267,909.00	\$1,325,629.00
Total for Expenditures and Other Uses	\$10,201,605.00	\$7,642,142.00	\$8,147,118.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$8,812,602.00	\$7,094,478.00	\$7,016,941.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$26,714.00	-
8022 - Restated Fund Balance - Beginning of Year	\$8,812,602.00	\$7,121,192.00	\$7,016,941.00
Add Revenues and Other Sources	\$9,098,854.00	\$9,333,552.00	\$8,224,655.00
Deduct Expenditures and Other Uses	\$10,201,605.00	\$7,642,142.00	\$8,147,118.00
8029 - Fund Balance - End of Year	\$7,709,851.00	\$8,812,602.00	\$7,094,478.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$5,700,248.00	\$8,333,520.00	\$8,221,993.00
1099 - Est Rev - Property Tax Items	\$145,000.00	\$173,100.00	\$170,100.00
2399 - Est Rev - Intergovernmental Charges	-	\$9,000.00	\$10,000.00
2499 - Est Rev - Use of Money and Property	\$280,000.00	\$345,000.00	\$60,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$115,000.00	\$100,000.00	\$100,000.00
4099 - Est Rev - Federal Aid	\$700.00	\$600.00	\$600.00
Total for Estimated Revenue	\$6,240,948.00	\$8,961,220.00	\$8,562,693.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$0.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$6,240,948.00	\$8,961,220.00	\$8,562,693.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$3,743,219.00	\$6,616,302.00	\$6,357,449.00
9199 - App - Employee Benefits	\$1,699,679.00	\$988,734.00	\$937,335.00
9899 - App - Debt Service	-	-	\$0.00
Total for Estimated Appropriations	\$5,442,898.00	\$7,605,036.00	\$7,294,784.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$798,050.00	\$1,356,184.00	\$1,267,909.00
Total for Estimated Other Uses	\$798,050.00	\$1,356,184.00	\$1,267,909.00
Total for Estimated Appropriations and Other Uses	\$6,240,948.00	\$8,961,220.00	\$8,562,693.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$46,019,415.00	\$59,633,340.00	\$36,347,225.00
201 - Cash In Time Deposits	-	-	\$12,591,791.00
Total for Cash and Cash Equivalents	\$46,019,415.00	\$59,633,340.00	\$48,939,016.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$11,460.00	\$1,086,101.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$11,460.00	\$1,086,101.00
Net Other Receivables			
380 - Accounts Receivable	\$267,575.00	\$192,433.00	\$175,567.00
381 - Accrued Interest Receivable	-	-	\$116,641.00
Total for Net Other Receivables	\$267,575.00	\$192,433.00	\$292,208.00
Due From			
391 - Due From Other Funds	-	-	\$2,096.00
410 - Due from State and Federal Government	\$4,582.00	\$61,273.00	\$4,261.00
440 - Due from Other Governments <i>Due from villages and fire department</i>	\$136,184.00	\$100,879.00	\$36,268.00
Total for Due From	\$140,766.00	\$162,152.00	\$42,625.00
Other Assets			

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
445 - Inventory of Materials And Supplies	\$1,233,870.00	\$1,363,149.00	\$1,040,630.00
480 - Prepaid Expenses	\$411,101.00	\$406,778.00	\$1,054,272.00
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$60,128,408.00	\$48,428,002.00	\$55,111,317.00
Total for Other Assets	\$61,773,379.00	\$50,197,929.00	\$57,206,219.00
Total for Assets	\$108,201,135.00	\$110,197,314.00	\$107,566,169.00
Total for Assets and Deferred Outflows	\$108,201,135.00	\$110,197,314.00	\$107,566,169.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,531,671.00	\$1,499,614.00	\$3,619,775.00
601 - Accrued Liabilities	\$2,484,568.00	\$3,137,837.00	\$1,949,686.00
730 - Guaranty & Bid Deposits	\$3,685,639.00	\$3,783,577.00	\$3,529,096.00
Total for Payables	\$7,701,878.00	\$8,421,028.00	\$9,098,557.00
Due to			
630 - Due To Other Funds	\$770,785.00	\$71,226.00	\$46,154.00
631 - Due To Other Governments <i>Workers comp payable</i>	\$1,880.00	\$1,478.00	\$1,489.00
Total for Due to	\$772,665.00	\$72,704.00	\$47,643.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$8,474,543.00	\$8,493,732.00	\$9,146,200.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$66,984,454.00	\$65,106,902.00	\$64,068,171.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows of Resources	\$66,984,454.00	\$65,106,902.00	\$64,068,171.00
Total for Deferred Inflows	\$66,984,454.00	\$65,106,902.00	\$64,068,171.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,644,971.00	\$1,769,927.00	\$2,094,902.00
Total for Nonspendable Fund Balance	\$1,644,971.00	\$1,769,927.00	\$2,094,902.00
Restricted Fund Balance			
884 - Reserve For Debt	-	\$11,460.00	\$1,086,101.00
899 - Other Restricted Fund Balance	-	-	\$1,357,506.00
Total for Restricted Fund Balance	\$0.00	\$11,460.00	\$2,443,607.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$1,746,392.00	-	-
915 - Assigned Unappropriated Fund Balance	\$29,350,775.00	\$34,815,293.00	\$29,813,289.00
Total for Assigned Fund Balance	\$31,097,167.00	\$34,815,293.00	\$29,813,289.00
Total for Fund Balance	\$32,742,138.00	\$36,596,680.00	\$34,351,798.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$108,201,135.00	\$110,197,314.00	\$107,566,169.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$65,106,786.00	\$64,068,172.00	\$63,521,561.00
Total for Property Taxes	\$65,106,786.00	\$64,068,172.00	\$63,521,561.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$1,031,324.00	\$947,386.00	\$916,608.00
1090 - Interest and Penalties on Real Prop Taxes	\$48,605.00	\$29,361.00	\$969.00
Total for Property Tax Items	\$1,079,929.00	\$976,747.00	\$917,577.00
Departmental Income			
1789 - Other Transportation Departmental Income	\$108,830.00	\$247,611.00	\$114,425.00
Total for Departmental Income	\$108,830.00	\$247,611.00	\$114,425.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>Highway services</i>	\$246,924.00	\$34,294.00	\$192,028.00
Total for Intergovernmental Charges	\$246,924.00	\$34,294.00	\$192,028.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,515,177.00	\$2,432,256.00	\$602,319.00
Total for Use of Money and Property	\$2,515,177.00	\$2,432,256.00	\$602,319.00
Licenses and Permits			

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2590 - Permits Other	\$920,730.00	\$1,053,439.00	\$913,461.00
Total for Licenses and Permits	\$920,730.00	\$1,053,439.00	\$913,461.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	\$29,165.00	\$118,398.00	\$115,210.00
Total for Sales of Property and Compensation for Loss	\$29,165.00	\$118,398.00	\$115,210.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$8,618.00	\$1,572.00	\$0.00
2705 - Gifts and Donations	\$9,151.00	\$9,914.00	\$0.00
Total for Other Revenues	\$17,769.00	\$11,486.00	\$0.00
State Aid			
3089 - State Aid Other <i>CHIPS, driver safety</i>	\$146,939.00	\$19,103.00	\$16,046.00
3960 - State Aid Emergency Disaster Assistance	-	\$12,118.00	\$28,250.00
Total for State Aid	\$146,939.00	\$31,221.00	\$44,296.00
Federal Aid			
4089 - Federal Aid Other	-	-	\$39,071.00
4960 - Federal Aid Emergency Disaster Assistance	-	\$72,706.00	\$809,924.00
4989 - Federal Aid Other Home and Community Services	\$5,995.00	\$6,470.00	\$5,697.00
Total for Federal Aid	\$5,995.00	\$79,176.00	\$854,692.00
Total for Revenues	\$70,178,244.00	\$69,052,800.00	\$67,275,569.00
Other Sources			

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Operating Transfers			
5031 - Interfund Transfers	\$300,000.00	\$39,352.00	\$502,097.00
Total for Operating Transfers	\$300,000.00	\$39,352.00	\$502,097.00
Total for Other Sources	\$300,000.00	\$39,352.00	\$502,097.00
Total for Revenues and Other Sources	\$70,478,244.00	\$69,092,152.00	\$67,777,666.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	-	-	\$0.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	-	\$0.00
51101 - Maintenance of Roads - Personal Services	\$14,953,244.00	\$14,297,963.00	\$13,362,339.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$33,749.00	\$44,902.00	\$537,475.00
51104 - Maintenance of Roads - Contractual	\$8,087,150.00	\$4,875,983.00	\$4,756,581.00
51108 - Maintenance of Roads - Employee Benefits	\$7,543,592.00	\$7,255,639.00	\$6,722,921.00
51421 - Snow Removal - Personal Services	\$435,372.00	\$92,432.00	\$851,937.00
51424 - Snow Removal - Contractual	\$1,801,475.00	\$711,661.00	\$2,426,578.00
51428 - Snow Removal - Employee Benefits	\$88,291.00	\$20,790.00	\$195,074.00
51481 - Highway Services for Other Governments - Personal Services	\$845,949.00	\$897,120.00	\$904,495.00
<i>Related to traffic safety division</i>			
51484 - Highway Services for Other Governments - Contractual	\$2,413,654.00	\$2,619,865.00	\$2,513,509.00
<i>Related to traffic safety division</i>			
51488 - Highway Services for Other Governments - Employee Benefits	\$446,800.00	\$450,632.00	\$437,705.00
<i>Related to traffic safety division</i>			
Total for Highway	\$36,649,276.00	\$31,266,987.00	\$32,708,614.00
Total for Transportation	\$36,649,276.00	\$31,266,987.00	\$32,708,614.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$12,128.00	\$897.00	\$3,108.00
90308 - Social Security - Employee Benefits	\$45,983.00	\$17,771.00	\$18,843.00
90408 - Workers' Compensation - Employee Benefits	\$381,664.00	\$2,592,132.00	\$1,204,168.00
90458 - Life Insurance - Employee Benefits	\$30,150.00	\$31,415.00	\$31,624.00
90508 - Unemployment Insurance - Employee Benefits	\$95.00	\$2,471.00	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$3,656,918.00	\$3,310,055.00	\$3,202,235.00
Total for Employee Benefits	\$4,126,938.00	\$5,954,741.00	\$4,459,978.00
Total for Employee Benefits	\$4,126,938.00	\$5,954,741.00	\$4,459,978.00
Total for Expenditures	\$40,776,214.00	\$37,221,728.00	\$37,168,592.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to debt service fund</i>	\$32,589,922.00	\$25,578,217.00	\$24,872,117.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$966,650.00	\$4,047,325.00	\$1,378,982.00
Total for Interfund Transfers	\$33,556,572.00	\$29,625,542.00	\$26,251,099.00
Total for Interfund Transfers	\$33,556,572.00	\$29,625,542.00	\$26,251,099.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Uses	\$33,556,572.00	\$29,625,542.00	\$26,251,099.00
Total for Expenditures and Other Uses	\$74,332,786.00	\$66,847,270.00	\$63,419,691.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$36,596,680.00	\$34,351,798.00	\$29,993,823.00
8022 - Restated Fund Balance - Beginning of Year	\$36,596,680.00	\$34,351,798.00	\$29,993,823.00
Add Revenues and Other Sources	\$70,478,244.00	\$69,092,152.00	\$67,777,666.00
Deduct Expenditures and Other Uses	\$74,332,786.00	\$66,847,270.00	\$63,419,691.00
8029 - Fund Balance - End of Year	\$32,742,138.00	\$36,596,680.00	\$34,351,798.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$66,984,454.00	\$65,106,786.00	\$64,068,172.00
1099 - Est Rev - Property Tax Items	\$1,088,000.00	\$881,000.00	\$876,000.00
1299 - Est Rev - Departmental Income	-	-	\$131,955.00
2199 - Est Rev - Departmental Income	\$144,050.00	\$156,500.00	-
2399 - Est Rev - Intergovernmental Charges	\$523,131.00	\$160,000.00	\$200,000.00
2499 - Est Rev - Use of Money and Property	\$1,250,000.00	\$1,800,000.00	\$300,000.00
2599 - Est Rev - Licenses and Permits	\$1,000,000.00	\$900,000.00	\$785,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$75,000.00	\$75,000.00	\$40,000.00
3099 - Est Rev - State Aid	\$10,074.00	\$20,250.00	\$20,250.00
4099 - Est Rev - Federal Aid	\$6,000.00	\$6,000.00	\$6,000.00
Total for Estimated Revenue	\$71,080,709.00	\$69,105,536.00	\$66,427,377.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$1,746,392.00	-	-
Total for Estimated Other Sources	\$1,746,392.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$72,827,101.00	\$69,105,536.00	\$66,427,377.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$32,900,186.00	\$37,963,521.00	\$36,388,976.00
9199 - App - Employee Benefits	\$18,053,759.00	\$5,892,545.00	\$5,648,750.00
Total for Estimated Appropriations	\$50,953,945.00	\$43,856,066.00	\$42,037,726.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$21,873,156.00	\$25,249,470.00	\$24,389,651.00
Total for Estimated Other Uses	\$21,873,156.00	\$25,249,470.00	\$24,389,651.00
Total for Estimated Appropriations and Other Uses	\$72,827,101.00	\$69,105,536.00	\$66,427,377.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$30,285,169.00	\$11,565,459.00	\$13,154,706.00
201 - Cash In Time Deposits	-	-	\$229,008.00
Total for Cash and Cash Equivalents	\$30,285,169.00	\$11,565,459.00	\$13,383,714.00
Net Other Receivables			
380 - Accounts Receivable	\$8,311.00	\$107,867.00	\$7,509.00
381 - Accrued Interest Receivable	-	-	\$8,745.00
Total for Net Other Receivables	\$8,311.00	\$107,867.00	\$16,254.00
Due From			
391 - Due From Other Funds	\$3,212,676.00	\$6,918,518.00	\$633,238.00
410 - Due from State and Federal Government	\$14,180,234.00	\$11,147,589.00	\$3,995,298.00
440 - Due from Other Governments <i>Grants from local sources</i>	\$586,443.00	\$406,006.00	\$4,054,920.00
Total for Due From	\$17,979,353.00	\$18,472,113.00	\$8,683,456.00
Other Assets			
445 - Inventory of Materials And Supplies	\$20,460.00	\$37,200.00	\$37,200.00
Total for Other Assets	\$20,460.00	\$37,200.00	\$37,200.00
Total for Assets	\$48,293,293.00	\$30,182,639.00	\$22,120,624.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets and Deferred Outflows	\$48,293,293.00	\$30,182,639.00	\$22,120,624.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$8,715,483.00	\$18,796,724.00	\$17,668,107.00
601 - Accrued Liabilities	\$492,724.00	\$1,693,723.00	\$3,733,054.00
Total for Payables	\$9,208,207.00	\$20,490,447.00	\$21,401,161.00
Due to			
630 - Due To Other Funds	\$10,097,000.00	\$5,140,652.00	\$917,700.00
631 - Due To Other Governments	-	\$2,530,333.00	\$267,507.00
Total for Due to	\$10,097,000.00	\$7,670,985.00	\$1,185,207.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$19,800,000.00	-	-
Total for Notes Payable	\$19,800,000.00	\$0.00	\$0.00
Total for Liabilities	\$39,105,207.00	\$28,161,432.00	\$22,586,368.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>deferred revenues</i>	\$1,059,758.00	\$239,662.00	\$271,562.00
Total for Deferred Inflows of Resources	\$1,059,758.00	\$239,662.00	\$271,562.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows	\$1,059,758.00	\$239,662.00	\$271,562.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$20,460.00	\$37,200.00	\$37,200.00
Total for Nonspendable Fund Balance	\$20,460.00	\$37,200.00	\$37,200.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$910,506.00
915 - Assigned Unappropriated Fund Balance	\$8,107,868.00	\$1,744,345.00	\$2,733,988.00
Total for Assigned Fund Balance	\$8,107,868.00	\$1,744,345.00	\$3,644,494.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	(\$4,419,000.00)
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$4,419,000.00)
Total for Fund Balance	\$8,128,328.00	\$1,781,545.00	(\$737,306.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$48,293,293.00	\$30,182,639.00	\$22,120,624.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$893,442.00	\$946,387.00	\$190,959.00
2421 - Lease Payments Collected	\$18,755.00	\$3,840.00	-
Total for Use of Money and Property	\$912,197.00	\$950,227.00	\$190,959.00
Licenses and Permits			
2545 - Licenses Other	-	-	\$1,843.00
Total for Licenses and Permits	\$0.00	\$0.00	\$1,843.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$305,369.00	\$492,690.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$305,369.00	\$492,690.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$15.00	\$5,253.00	\$287,939.00
2705 - Gifts and Donations	\$3,879,489.00	\$2,583,543.00	\$1,659,556.00
2706 - Grants From Local Governments	\$1,723,622.00	\$362,308.00	\$209,808.00
2710 - Premium on Obligations	-	\$1,004,580.00	-
Total for Other Revenues	\$5,603,126.00	\$3,955,684.00	\$2,157,303.00
State Aid			
3097 - State Aid Capital Projects	\$3,287,726.00	\$3,373,055.00	-

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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3297 - State Aid Education Capital Projects	-	-	\$884,363.00
3397 - State Aid Public Safety Capital Projects	-	-	\$11,936.00
3501 - State Aid Consolidated Highway Aid	\$7,720,059.00	\$8,976,593.00	\$7,231,573.00
3589 - State Aid Other Transportation	\$155,485.00	\$186,100.00	\$838,047.00
3597 - State Aid Transportation Capital Grants	-	\$50,060.00	\$58,875.00
3897 - State Aid Culture and Recreation Capital Projects	\$377,070.00	\$90,060.00	\$1,134,406.00
3960 - State Aid Emergency Disaster Assistance	\$43,026.00	\$32,260.00	\$186,843.00
3989 - State Aid Other Home and Community Service	\$95,367.00	\$200,731.00	\$389,543.00
Total for State Aid	\$11,678,733.00	\$12,908,859.00	\$10,735,586.00
Federal Aid			
4389 - Federal Aid Other Public Safety	\$1,198,751.00	\$2,550,104.00	\$373,205.00
4589 - Federal Aid Other Transportation	\$760.00	\$17,071.00	\$395,251.00
4592 - Federal Aid Airport Capital Projects	\$1,628,564.00	\$1,092,224.00	\$71,352.00
4960 - Federal Aid Emergency Disaster Assistance	\$387,238.00	\$290,340.00	\$1,667,789.00
4989 - Federal Aid Other Home and Community Services	\$175,410.00	\$84,100.00	\$183,105.00
Total for Federal Aid	\$3,390,723.00	\$4,033,839.00	\$2,690,702.00
Total for Revenues	\$21,584,779.00	\$22,153,978.00	\$16,269,083.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$15,058,267.00	\$26,987,346.00	\$28,407,200.00
Total for Operating Transfers	\$15,058,267.00	\$26,987,346.00	\$28,407,200.00

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**H - Capital Projects
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Proceeds of Obligations			
5710 - Serial Bonds	\$51,485,000.00	\$58,445,000.00	-
Total for Proceeds of Obligations	\$51,485,000.00	\$58,445,000.00	\$0.00
Total for Other Sources	\$66,543,267.00	\$85,432,346.00	\$28,407,200.00
Total for Revenues and Other Sources	\$88,128,046.00	\$107,586,324.00	\$44,676,283.00

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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Judicial			
11302 - Traffic Violations Bureau - Equipment and Capital Outlay	-	-	\$0.00
Total for Judicial	\$0.00	\$0.00	\$0.00
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$791,921.00	\$2,057,189.00	\$923,961.00
16402 - Central Garage - Equipment and Capital Outlay	\$268,976.00	\$1,321,637.00	\$1,215,524.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$3,692,413.00	\$4,967,829.00	\$1,596,668.00
Total for Shared Services	\$4,753,310.00	\$8,346,655.00	\$3,736,153.00
Special Items			
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	\$11,750,883.00	\$11,147,704.00	\$10,589,171.00
19892 - General Government Support, Other - Equipment and Capital Outlay	-	-	\$25,000.00
19972 - General Government - Equipment and Capital Outlay	\$4,885,306.00	\$4,465,060.00	\$989,590.00
Total for Special Items	\$16,636,189.00	\$15,612,764.00	\$11,603,761.00
Total for General Government Support	\$21,389,499.00	\$23,959,419.00	\$15,339,914.00
Public Safety			

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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Administration			
30972 - Public Safety Capital Project - Equipment and Capital Outlay	\$1,217.00	\$161,672.00	\$200,831.00
Total for Administration	\$1,217.00	\$161,672.00	\$200,831.00
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	\$3,919,983.00	\$6,511,581.00	\$2,137,126.00
Total for Traffic Control	\$3,919,983.00	\$6,511,581.00	\$2,137,126.00
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	-	-	\$40,000.00
Total for Fire Protection	\$0.00	\$0.00	\$40,000.00
Animal Control			
35102 - Dog Control - Equipment and Capital Outlay	\$20,571.00	\$160,542.00	\$293,618.00
Total for Animal Control	\$20,571.00	\$160,542.00	\$293,618.00
Other Public Safety			
39892 - Public Safety, Other - Equipment and Capital Outlay <i>Marine equipment, security and surveillance systems</i>	\$270,178.00	\$203,131.00	\$723,434.00
Total for Other Public Safety	\$270,178.00	\$203,131.00	\$723,434.00
Total for Public Safety	\$4,211,949.00	\$7,036,926.00	\$3,395,009.00
Health			
Other Health			

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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
45402 - Ambulance - Equipment and Capital Outlay	\$38,411.00	\$3,120.00	\$83,596.00
Total for Other Health	\$38,411.00	\$3,120.00	\$83,596.00
Total for Health	\$38,411.00	\$3,120.00	\$83,596.00
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	-	\$71,007.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$7,753,782.00	\$8,976,593.00	\$7,231,573.00
51972 - Highway Capital Project - Equipment and Capital Outlay	\$23,604,657.00	\$28,372,596.00	\$27,609,878.00
Total for Highway	\$31,358,439.00	\$37,349,189.00	\$34,912,458.00
Public Transportation			
56102 - Airport - Equipment and Capital Outlay	\$2,104,454.00	\$1,227,253.00	\$185,053.00
Total for Public Transportation	\$2,104,454.00	\$1,227,253.00	\$185,053.00
Other Transportation			
59892 - Other Transportation - Equipment and Capital Outlay	\$2,038,658.00	\$1,653,904.00	\$1,616,630.00
Total for Other Transportation	\$2,038,658.00	\$1,653,904.00	\$1,616,630.00
Total for Transportation	\$35,501,551.00	\$40,230,346.00	\$36,714,141.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	\$9,542,979.00	\$16,247,381.00	\$6,239,101.00

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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$1,860,066.00	\$906,655.00	\$1,100,978.00
Total for Recreation	\$11,403,045.00	\$17,154,036.00	\$7,340,079.00
Total for Culture and Recreation	\$11,403,045.00	\$17,154,036.00	\$7,340,079.00
Home and Community Services			
General Environment			
80202 - Planning and Surveys - Equipment and Capital Outlay	\$1,679,856.00	\$58,222.00	\$57,472.00
80902 - Environmental Control - Equipment and Capital Outlay	\$610,946.00	\$699,049.00	\$1,543,225.00
Total for General Environment	\$2,290,802.00	\$757,271.00	\$1,600,697.00
Sewage			
81502 - Joint Sewer Project - Equipment and Capital Outlay	\$186,962.00	\$608,894.00	\$15,425.00
Total for Sewage	\$186,962.00	\$608,894.00	\$15,425.00
Sanitation			
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$5,361,078.00	\$10,696,002.00	\$14,519,226.00
Total for Sanitation	\$5,361,078.00	\$10,696,002.00	\$14,519,226.00
Natural Resources			
87452 - Flood and Erosion Control - Equipment and Capital Outlay	\$16,740.00	\$274,990.00	\$31,562.00
Total for Natural Resources	\$16,740.00	\$274,990.00	\$31,562.00
Total for Home and Community Services	\$7,855,582.00	\$12,337,157.00	\$16,166,910.00

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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures	\$80,400,037.00	\$100,721,004.00	\$79,039,649.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to debt service fund</i>	\$1,381,225.00	\$4,346,469.00	\$2,922,049.00
Total for Interfund Transfers	\$1,381,225.00	\$4,346,469.00	\$2,922,049.00
Total for Interfund Transfers	\$1,381,225.00	\$4,346,469.00	\$2,922,049.00
Total for Other Uses	\$1,381,225.00	\$4,346,469.00	\$2,922,049.00
Total for Expenditures and Other Uses	\$81,781,262.00	\$105,067,473.00	\$81,961,698.00

Town of Brookhaven
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**H - Capital Projects
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,781,545.00	(\$737,306.00)	\$36,548,109.00
8022 - Restated Fund Balance - Beginning of Year	\$1,781,545.00	(\$737,306.00)	\$36,548,109.00
Add Revenues and Other Sources	\$88,128,046.00	\$107,586,324.00	\$44,676,283.00
Deduct Expenditures and Other Uses	\$81,781,262.00	\$105,067,473.00	\$81,961,698.00
8029 - Fund Balance - End of Year	\$8,128,329.00	\$1,781,545.00	(\$737,306.00)

Town of Brookhaven
Annual Financial Report
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**PN - Permanent
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,624,847.00	\$1,628,660.00	\$1,481,430.00
Total for Cash and Cash Equivalents	\$1,624,847.00	\$1,628,660.00	\$1,481,430.00
Other Assets			
489 - Miscellaneous Current Assets <i>Accrued interest</i>	\$155.00	-	-
Total for Other Assets	\$155.00	\$0.00	\$0.00
Total for Assets	\$1,625,002.00	\$1,628,660.00	\$1,481,430.00
Total for Assets and Deferred Outflows	\$1,625,002.00	\$1,628,660.00	\$1,481,430.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**PN - Permanent
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$1,547,227.00	\$1,547,227.00	\$1,481,430.00
Total for Nonspendable Fund Balance	\$1,547,227.00	\$1,547,227.00	\$1,481,430.00
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Restricted for environmental education and preservation</i>	\$77,775.00	\$81,433.00	-
Total for Restricted Fund Balance	\$77,775.00	\$81,433.00	\$0.00
Total for Fund Balance	\$1,625,002.00	\$1,628,660.00	\$1,481,430.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,625,002.00	\$1,628,660.00	\$1,481,430.00

Town of Brookhaven
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**PN - Permanent
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$77,775.00	\$147,231.00	\$12,831.00
Total for Use of Money and Property	\$77,775.00	\$147,231.00	\$12,831.00
Total for Revenues	\$77,775.00	\$147,231.00	\$12,831.00
Total for Revenues and Other Sources	\$77,775.00	\$147,231.00	\$12,831.00

Town of Brookhaven
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**PN - Permanent
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to general fund</i>	\$81,433.00	-	-
Total for Interfund Transfers	\$81,433.00	\$0.00	\$0.00
Total for Interfund Transfers	\$81,433.00	\$0.00	\$0.00
Total for Other Uses	\$81,433.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$81,433.00	\$0.00	\$0.00

Town of Brookhaven
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**PN - Permanent
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,628,661.00	\$1,481,430.00	\$1,468,599.00
8022 - Restated Fund Balance - Beginning of Year	\$1,628,661.00	\$1,481,430.00	\$1,468,599.00
Add Revenues and Other Sources	\$77,775.00	\$147,231.00	\$12,831.00
Deduct Expenditures and Other Uses	\$81,433.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$1,625,003.00	\$1,628,661.00	\$1,481,430.00

Town of Brookhaven
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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$334,340.00	\$442,835.00	\$349,479.00
Total for Cash and Cash Equivalents	\$334,340.00	\$442,835.00	\$349,479.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$3,539.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$3,539.00
Net Other Receivables			
380 - Accounts Receivable	\$26.00	-	\$854.00
Total for Net Other Receivables	\$26.00	\$0.00	\$854.00
Other Assets			
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$561,605.00	\$468,550.00	\$538,871.00
Total for Other Assets	\$561,605.00	\$468,550.00	\$538,871.00
Total for Assets	\$895,971.00	\$911,385.00	\$892,743.00
Total for Assets and Deferred Outflows	\$895,971.00	\$911,385.00	\$892,743.00

Town of Brookhaven
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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$6,034.00	\$5,858.00	\$5,687.00
Total for Payables	\$6,034.00	\$5,858.00	\$5,687.00
Total for Liabilities	\$6,034.00	\$5,858.00	\$5,687.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$625,641.00	\$629,921.00	\$626,449.00
Total for Deferred Inflows of Resources	\$625,641.00	\$629,921.00	\$626,449.00
Total for Deferred Inflows	\$625,641.00	\$629,921.00	\$626,449.00
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance	-	-	\$3,539.00
Total for Restricted Fund Balance	\$0.00	\$0.00	\$3,539.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$11,968.00
915 - Assigned Unappropriated Fund Balance	\$264,296.00	\$275,606.00	\$245,100.00

Town of Brookhaven
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**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assigned Fund Balance	\$264,296.00	\$275,606.00	\$257,068.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	\$0.00
Total for Unassigned Fund Balance	\$0.00	\$0.00	\$0.00
Total for Fund Balance	\$264,296.00	\$275,606.00	\$260,607.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$895,971.00	\$911,385.00	\$892,743.00

Town of Brookhaven
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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$629,920.00	\$626,449.00	\$610,293.00
Total for Property Taxes	\$629,920.00	\$626,449.00	\$610,293.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$497.00	\$494.00	-
1090 - Interest and Penalties on Real Prop Taxes	\$470.00	\$287.00	\$9.00
Total for Property Tax Items	\$967.00	\$781.00	\$9.00
Use of Money and Property			
2401 - Interest and Earnings	\$11,449.00	\$15,010.00	\$3,685.00
Total for Use of Money and Property	\$11,449.00	\$15,010.00	\$3,685.00
Total for Revenues	\$642,336.00	\$642,240.00	\$613,987.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$419.00	-	-
Total for Operating Transfers	\$419.00	\$0.00	\$0.00
Total for Other Sources	\$419.00	\$0.00	\$0.00

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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues and Other Sources	\$642,755.00	\$642,240.00	\$613,987.00

Town of Brookhaven
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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$619,677.00	\$619,051.00	\$619,665.00
Total for Fire Protection	\$619,677.00	\$619,051.00	\$619,665.00
Total for Public Safety	\$619,677.00	\$619,051.00	\$619,665.00
Total for Expenditures	\$619,677.00	\$619,051.00	\$619,665.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to debt service fund</i>	\$34,389.00	\$8,190.00	\$8,219.00
Total for Interfund Transfers	\$34,389.00	\$8,190.00	\$8,219.00
Total for Interfund Transfers	\$34,389.00	\$8,190.00	\$8,219.00
Total for Other Uses	\$34,389.00	\$8,190.00	\$8,219.00
Total for Expenditures and Other Uses	\$654,066.00	\$627,241.00	\$627,884.00

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**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$275,606.00	\$260,607.00	\$274,504.00
8022 - Restated Fund Balance - Beginning of Year	\$275,606.00	\$260,607.00	\$274,504.00
Add Revenues and Other Sources	\$642,755.00	\$642,240.00	\$613,987.00
Deduct Expenditures and Other Uses	\$654,066.00	\$627,241.00	\$627,884.00
8029 - Fund Balance - End of Year	\$264,295.00	\$275,606.00	\$260,607.00

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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$6,356,256.00	\$6,682,799.00	\$4,941,178.00
Total for Cash and Cash Equivalents	\$6,356,256.00	\$6,682,799.00	\$4,941,178.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$628.00
381 - Accrued Interest Receivable	\$609.00	-	\$12,849.00
Total for Net Other Receivables	\$609.00	\$0.00	\$13,477.00
Due From			
440 - Due from Other Governments	-	-	\$2,287.00
Total for Due From	\$0.00	\$0.00	\$2,287.00
Other Assets			
480 - Prepaid Expenses	\$16,947.00	\$15,140.00	\$32,156.00
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$5,138,677.00	\$4,009,811.00	\$4,547,103.00
Total for Other Assets	\$5,155,624.00	\$4,024,951.00	\$4,579,259.00
Total for Assets	\$11,512,489.00	\$10,707,750.00	\$9,536,201.00
Total for Assets and Deferred Outflows	\$11,512,489.00	\$10,707,750.00	\$9,536,201.00

Town of Brookhaven
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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$367,526.00	\$365,749.00	\$271,649.00
601 - Accrued Liabilities	\$268,200.00	\$322,362.00	\$275,587.00
Total for Payables	\$635,726.00	\$688,111.00	\$547,236.00
Due to			
630 - Due To Other Funds	\$2,626.00	\$1,561.00	\$531.00
631 - Due To Other Governments <i>Workers comp payable</i>	\$55.00	\$23.00	\$27.00
Total for Due to	\$2,681.00	\$1,584.00	\$558.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$638,407.00	\$689,695.00	\$547,794.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$5,724,606.00	\$5,390,814.00	\$5,286,112.00
Total for Deferred Inflows of Resources	\$5,724,606.00	\$5,390,814.00	\$5,286,112.00

Town of Brookhaven
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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows	\$5,724,606.00	\$5,390,814.00	\$5,286,112.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$16,947.00	\$15,140.00	\$32,156.00
Total for Nonspendable Fund Balance	\$16,947.00	\$15,140.00	\$32,156.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$5,132,529.00	\$4,612,101.00	\$3,670,139.00
Total for Assigned Fund Balance	\$5,132,529.00	\$4,612,101.00	\$3,670,139.00
Total for Fund Balance	\$5,149,476.00	\$4,627,241.00	\$3,702,295.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$11,512,489.00	\$10,707,750.00	\$9,536,201.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$5,390,804.00	\$5,286,112.00	\$5,028,964.00
Total for Property Taxes	\$5,390,804.00	\$5,286,112.00	\$5,028,964.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$83,580.00	\$80,598.00	\$75,187.00
1090 - Interest and Penalties on Real Prop Taxes	\$4,025.00	\$2,422.00	\$77.00
Total for Property Tax Items	\$87,605.00	\$83,020.00	\$75,264.00
Departmental Income			
1289 - Other General Departmental Income	-	-	\$44,699.00
Total for Departmental Income	\$0.00	\$0.00	\$44,699.00
Use of Money and Property			
2401 - Interest and Earnings	\$330,452.00	\$281,733.00	\$63,335.00
Total for Use of Money and Property	\$330,452.00	\$281,733.00	\$63,335.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	\$2,016.00	-	\$7,537.00
Total for Sales of Property and Compensation for Loss	\$2,016.00	\$0.00	\$7,537.00
Other Revenues			

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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2701 - Refunds of Prior Year Expenditures	\$60,714.00	-	-
2770 - Unclassified <i>other</i>	\$269.00	-	\$107.00
Total for Other Revenues	\$60,983.00	\$0.00	\$107.00
State Aid			
3960 - State Aid Emergency Disaster Assistance	-	-	\$0.00
Total for State Aid	\$0.00	\$0.00	\$0.00
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$7,899.00
Total for Federal Aid	\$0.00	\$0.00	\$7,899.00
Total for Revenues	\$5,871,860.00	\$5,650,865.00	\$5,227,805.00
Total for Revenues and Other Sources	\$5,871,860.00	\$5,650,865.00	\$5,227,805.00

Town of Brookhaven
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51821 - Street Lighting - Personal Services	\$398,255.00	\$338,793.00	\$292,490.00
51822 - Street Lighting - Equipment and Capital Outlay	\$4,268.00	\$1,046.00	\$2,489.00
51824 - Street Lighting - Contractual	\$2,887,516.00	\$2,716,243.00	\$2,905,841.00
51828 - Street Lighting - Employee Benefits	\$362,998.00	\$353,427.00	\$534,556.00
Total for Highway	\$3,653,037.00	\$3,409,509.00	\$3,735,376.00
Total for Transportation	\$3,653,037.00	\$3,409,509.00	\$3,735,376.00
Total for Expenditures	\$3,653,037.00	\$3,409,509.00	\$3,735,376.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to debt service fund</i>	\$1,696,588.00	\$1,313,005.00	\$1,266,927.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$3,405.00	-
Total for Interfund Transfers	\$1,696,588.00	\$1,316,410.00	\$1,266,927.00
Total for Interfund Transfers	\$1,696,588.00	\$1,316,410.00	\$1,266,927.00

Town of Brookhaven
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Uses	\$1,696,588.00	\$1,316,410.00	\$1,266,927.00
Total for Expenditures and Other Uses	\$5,349,625.00	\$4,725,919.00	\$5,002,303.00

Town of Brookhaven
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**SL - Special District(s) Lighting
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,627,241.00	\$3,702,295.00	\$3,476,793.00
8022 - Restated Fund Balance - Beginning of Year	\$4,627,241.00	\$3,702,295.00	\$3,476,793.00
Add Revenues and Other Sources	\$5,871,860.00	\$5,650,865.00	\$5,227,805.00
Deduct Expenditures and Other Uses	\$5,349,625.00	\$4,725,919.00	\$5,002,303.00
8029 - Fund Balance - End of Year	\$5,149,476.00	\$4,627,241.00	\$3,702,295.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$8,674,057.00	\$10,859,272.00	\$8,693,011.00
Total for Cash and Cash Equivalents	\$8,674,057.00	\$10,859,272.00	\$8,693,011.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$13,411.00	\$29,970.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$13,411.00	\$29,970.00
Restricted Investments			
461 - Service Award Program Assets	\$12,035,433.00	\$11,177,631.00	\$9,842,762.00
Total for Restricted Investments	\$12,035,433.00	\$11,177,631.00	\$9,842,762.00
Net Other Receivables			
380 - Accounts Receivable	\$11,719.00	\$10,720.00	\$122,711.00
454 - Leases Receivable	\$3,548,154.00	\$3,631,707.00	\$3,242,118.00
Total for Net Other Receivables	\$3,559,873.00	\$3,642,427.00	\$3,364,829.00
Due From			
391 - Due From Other Funds	-	-	\$0.00
440 - Due from Other Governments	-	-	\$8,352.00
Total for Due From	\$0.00	\$0.00	\$8,352.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Other Assets			
445 - Inventory of Materials And Supplies	\$125,550.00	\$164,610.00	\$220,410.00
480 - Prepaid Expenses	\$2.00	\$1.00	\$22.00
489 - Miscellaneous Current Assets <i>Property taxes receivable and leases</i>	\$13,278,675.00	\$11,451,512.00	\$14,598,696.00
Total for Other Assets	\$13,404,227.00	\$11,616,123.00	\$14,819,128.00
Total for Assets	\$37,673,590.00	\$37,308,864.00	\$36,758,052.00
Total for Assets and Deferred Outflows	\$37,673,590.00	\$37,308,864.00	\$36,758,052.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$64,207.00	\$29,236.00	\$40,007.00
601 - Accrued Liabilities	\$275,735.00	\$275,769.00	\$297,252.00
Total for Payables	\$339,942.00	\$305,005.00	\$337,259.00
Due to			
630 - Due To Other Funds	\$46,023.00	\$2,098.00	\$279,999.00
Total for Due to	\$46,023.00	\$2,098.00	\$279,999.00
Total for Liabilities	\$385,965.00	\$307,103.00	\$617,258.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$18,253,807.00	\$18,986,357.00	\$20,451,487.00
Total for Deferred Inflows of Resources	\$18,253,807.00	\$18,986,357.00	\$20,451,487.00
Total for Deferred Inflows	\$18,253,807.00	\$18,986,357.00	\$20,451,487.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$212,654.00	\$213,443.00	\$220,432.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Nonspendable Fund Balance	\$212,654.00	\$213,443.00	\$220,432.00
Restricted Fund Balance			
884 - Reserve For Debt	-	\$13,411.00	\$29,970.00
895 - Restricted for Service Award Program	\$12,035,433.00	\$11,177,631.00	\$9,842,762.00
Total for Restricted Fund Balance	\$12,035,433.00	\$11,191,042.00	\$9,872,732.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$29,084.00	\$29,623.00	\$49,129.00
915 - Assigned Unappropriated Fund Balance	\$6,756,649.00	\$6,581,296.00	\$5,794,708.00
Total for Assigned Fund Balance	\$6,785,733.00	\$6,610,919.00	\$5,843,837.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	(\$247,694.00)
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$247,694.00)
Total for Fund Balance	\$19,033,820.00	\$18,015,404.00	\$15,689,307.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$37,673,592.00	\$37,308,864.00	\$36,758,052.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$15,395,455.00	\$16,971,408.00	\$15,794,779.00
Total for Property Taxes	\$15,395,455.00	\$16,971,408.00	\$15,794,779.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$130,272.00	\$100,094.00	\$82,282.00
1090 - Interest and Penalties on Real Prop Taxes	\$11,493.00	\$7,693.00	\$217.00
1091 - Interest and Penalties on Special Assessments	-	-	\$57.00
Total for Property Tax Items	\$141,765.00	\$107,787.00	\$82,556.00
Departmental Income			
1640 - Ambulance Charges	\$4,766,989.00	\$1,272,249.00	\$849,915.00
Total for Departmental Income	\$4,766,989.00	\$1,272,249.00	\$849,915.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,901,241.00	\$1,835,023.00	(\$1,277,504.00)
2410 - Rental of Real Property	\$40,502.00	\$15,884.00	\$31,599.00
2421 - Lease Payments Collected	\$121,823.00	\$121,683.00	\$71,321.00
Total for Use of Money and Property	\$2,063,566.00	\$1,972,590.00	(\$1,174,584.00)
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	-	\$0.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$5,825.00
2770 - Unclassified	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$5,825.00
Federal Aid			
4089 - Federal Aid Other	\$4,523.00	\$5,460.00	\$4,639.00
Total for Federal Aid	\$4,523.00	\$5,460.00	\$4,639.00
Total for Revenues	\$22,372,298.00	\$20,329,494.00	\$15,563,130.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$46,059.00	\$248,709.00	\$0.00
Total for Operating Transfers	\$46,059.00	\$248,709.00	\$0.00
Total for Other Sources	\$46,059.00	\$248,709.00	\$0.00
Total for Revenues and Other Sources	\$22,418,357.00	\$20,578,203.00	\$15,563,130.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13254 - Treasurer - Contractual	-	-	\$0.00
Total for Finance	\$0.00	\$0.00	\$0.00
Total for General Government Support	\$0.00	\$0.00	\$0.00
Health			
Other Health			
45402 - Ambulance - Equipment and Capital Outlay	\$2,879,805.00	\$1,070,651.00	\$1,020,478.00
45404 - Ambulance - Contractual	\$13,259,762.00	\$12,476,614.00	\$11,716,612.00
Total for Other Health	\$16,139,567.00	\$13,547,265.00	\$12,737,090.00
Total for Health	\$16,139,567.00	\$13,547,265.00	\$12,737,090.00
Transportation			
Other Transportation			
57201 - Docks, Piers and Wharfs - Personal Services	\$26,379.00	\$22,341.00	\$26,014.00
57204 - Docks, Piers and Wharfs - Contractual	\$116,151.00	\$123,581.00	\$86,028.00
57208 - Docks, Piers and Wharfs - Employee Benefits	\$2,164.00	\$1,855.00	\$2,585.00
Total for Other Transportation	\$144,694.00	\$147,777.00	\$114,627.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Transportation	\$144,694.00	\$147,777.00	\$114,627.00
Home and Community Services			
Natural Resources			
87454 - Flood and Erosion Control - Contractual	\$209,287.00	\$216,866.00	\$93,640.00
Total for Natural Resources	\$209,287.00	\$216,866.00	\$93,640.00
Total for Home and Community Services	\$209,287.00	\$216,866.00	\$93,640.00
Employee Benefits			
Employee Benefits			
90258 - Local Pension Fund - Employee Benefits	\$990,929.00	\$494,747.00	\$495,476.00
Total for Employee Benefits	\$990,929.00	\$494,747.00	\$495,476.00
Total for Employee Benefits	\$990,929.00	\$494,747.00	\$495,476.00
Total for Expenditures	\$17,484,477.00	\$14,406,655.00	\$13,440,833.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to debt service fund</i>	\$3,878,264.00	\$3,592,697.00	\$3,771,496.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$37,200.00	\$248,422.00	-

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Interfund Transfers	\$3,915,464.00	\$3,841,119.00	\$3,771,496.00
Total for Interfund Transfers	\$3,915,464.00	\$3,841,119.00	\$3,771,496.00
Total for Other Uses	\$3,915,464.00	\$3,841,119.00	\$3,771,496.00
Total for Expenditures and Other Uses	\$21,399,941.00	\$18,247,774.00	\$17,212,329.00

Town of Brookhaven
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**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$18,015,404.00	\$15,689,307.00	\$17,338,506.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$4,332.00	-
8022 - Restated Fund Balance - Beginning of Year	\$18,015,404.00	\$15,684,975.00	\$17,338,506.00
Add Revenues and Other Sources	\$22,418,357.00	\$20,578,203.00	\$15,563,130.00
Deduct Expenditures and Other Uses	\$21,399,941.00	\$18,247,774.00	\$17,212,329.00
8029 - Fund Balance - End of Year	\$19,033,820.00	\$18,015,404.00	\$15,689,307.00

Town of Brookhaven
Annual Financial Report
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**SP - Special District(s) Park
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$216,135.00	\$212,172.00	\$750,365.00
Total for Cash and Cash Equivalents	\$216,135.00	\$212,172.00	\$750,365.00
Net Other Receivables			
380 - Accounts Receivable	\$20.00	-	\$151,695.00
Total for Net Other Receivables	\$20.00	\$0.00	\$151,695.00
Other Assets			
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$46,164.00	\$36,601.00	\$43,660.00
Total for Other Assets	\$46,164.00	\$36,601.00	\$43,660.00
Total for Assets	\$262,319.00	\$248,773.00	\$945,720.00
Total for Assets and Deferred Outflows	\$262,319.00	\$248,773.00	\$945,720.00

Town of Brookhaven
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**SP - Special District(s) Park
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,052.00	\$3,787.00	\$3,737.00
Total for Payables	\$4,052.00	\$3,787.00	\$3,737.00
Due to			
630 - Due To Other Funds	\$2,121.00	\$6,411.00	\$2,159.00
Total for Due to	\$2,121.00	\$6,411.00	\$2,159.00
Total for Liabilities	\$6,173.00	\$10,198.00	\$5,896.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$51,428.00	\$49,206.00	\$50,757.00
Total for Deferred Inflows of Resources	\$51,428.00	\$49,206.00	\$50,757.00
Total for Deferred Inflows	\$51,428.00	\$49,206.00	\$50,757.00
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance	-	-	\$717,199.00
Total for Restricted Fund Balance	\$0.00	\$0.00	\$717,199.00

Town of Brookhaven
 Annual Financial Report
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**SP - Special District(s) Park
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$204,720.00	\$189,369.00	\$171,868.00
Total for Assigned Fund Balance	\$204,720.00	\$189,369.00	\$171,868.00
Total for Fund Balance	\$204,720.00	\$189,369.00	\$889,067.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$262,321.00	\$248,773.00	\$945,720.00

Town of Brookhaven
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**SP - Special District(s) Park
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$49,206.00	\$50,757.00	\$50,778.00
Total for Property Taxes	\$49,206.00	\$50,757.00	\$50,778.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$37.00	\$23.00	\$1.00
Total for Property Tax Items	\$37.00	\$23.00	\$1.00
Departmental Income			
2089 - Other Culture and Recreation Income	-	\$834,884.00	\$552,660.00
Total for Departmental Income	\$0.00	\$834,884.00	\$552,660.00
Use of Money and Property			
2401 - Interest and Earnings	\$10,717.00	\$19,085.00	\$9,696.00
Total for Use of Money and Property	\$10,717.00	\$19,085.00	\$9,696.00
Total for Revenues	\$59,960.00	\$904,749.00	\$613,135.00
Total for Revenues and Other Sources	\$59,960.00	\$904,749.00	\$613,135.00

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**SP - Special District(s) Park
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Recreation			
71104 - Parks - Contractual	\$44,609.00	\$42,590.00	\$43,303.00
Total for Recreation	\$44,609.00	\$42,590.00	\$43,303.00
Total for Culture and Recreation	\$44,609.00	\$42,590.00	\$43,303.00
Total for Expenditures	\$44,609.00	\$42,590.00	\$43,303.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$1,561,857.00	\$350,000.00
Total for Interfund Transfers	\$0.00	\$1,561,857.00	\$350,000.00
Total for Interfund Transfers	\$0.00	\$1,561,857.00	\$350,000.00
Total for Other Uses	\$0.00	\$1,561,857.00	\$350,000.00
Total for Expenditures and Other Uses	\$44,609.00	\$1,604,447.00	\$393,303.00

Town of Brookhaven
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**SP - Special District(s) Park
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$189,369.00	\$889,067.00	\$669,235.00
8022 - Restated Fund Balance - Beginning of Year	\$189,369.00	\$889,067.00	\$669,235.00
Add Revenues and Other Sources	\$59,960.00	\$904,749.00	\$613,135.00
Deduct Expenditures and Other Uses	\$44,609.00	\$1,604,447.00	\$393,303.00
8029 - Fund Balance - End of Year	\$204,720.00	\$189,369.00	\$889,067.00

Town of Brookhaven
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**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$16,900,750.00	\$24,016,040.00	\$16,499,481.00
Total for Cash and Cash Equivalents	\$16,900,750.00	\$24,016,040.00	\$16,499,481.00
Net Other Receivables			
380 - Accounts Receivable	\$77,920.00	\$214,046.00	\$62,190.00
381 - Accrued Interest Receivable	\$1,531.00	-	\$34,611.00
Total for Net Other Receivables	\$79,451.00	\$214,046.00	\$96,801.00
Due From			
391 - Due From Other Funds	-	\$50.00	\$3,213.00
410 - Due from State and Federal Government	\$79,988.00	\$79,988.00	\$177,724.00
440 - Due from Other Governments <i>Suffolk County fines</i>	\$2,322.00	\$625.00	\$300.00
Total for Due From	\$82,310.00	\$80,663.00	\$181,237.00
Other Assets			
445 - Inventory of Materials And Supplies	-	\$15,312.00	\$219,324.00
480 - Prepaid Expenses	\$66,875.00	\$54,267.00	\$126,044.00
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$46,566,080.00	\$36,864,573.00	\$42,058,737.00
Total for Other Assets	\$46,632,955.00	\$36,934,152.00	\$42,404,105.00

Town of Brookhaven
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**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$63,695,466.00	\$61,244,901.00	\$59,181,624.00
Total for Assets and Deferred Outflows	\$63,695,466.00	\$61,244,901.00	\$59,181,624.00

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**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,919,623.00	\$4,642,748.00	\$4,730,746.00
601 - Accrued Liabilities	\$300,985.00	\$195,397.00	\$301,638.00
Total for Payables	\$4,220,608.00	\$4,838,145.00	\$5,032,384.00
Due to			
630 - Due To Other Funds	\$2,417.00	\$254.00	\$1,340.00
631 - Due To Other Governments <i>Sales tax and workers comp payable</i>	\$1,334.00	\$990.00	\$412.00
Total for Due to	\$3,751.00	\$1,244.00	\$1,752.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$4,224,359.00	\$4,839,389.00	\$5,034,136.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$51,842,816.00	\$49,458,811.00	\$48,834,509.00
Total for Deferred Inflows of Resources	\$51,842,816.00	\$49,458,811.00	\$48,834,509.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows	\$51,842,816.00	\$49,458,811.00	\$48,834,509.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$66,875.00	\$69,579.00	\$345,368.00
Total for Nonspendable Fund Balance	\$66,875.00	\$69,579.00	\$345,368.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$7,561,417.00	\$6,877,122.00	\$4,967,611.00
Total for Assigned Fund Balance	\$7,561,417.00	\$6,877,122.00	\$4,967,611.00
Total for Fund Balance	\$7,628,292.00	\$6,946,701.00	\$5,312,979.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$63,695,467.00	\$61,244,901.00	\$59,181,624.00

Town of Brookhaven
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**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$49,162,456.00	\$48,466,945.00	\$47,634,862.00
Total for Property Taxes	\$49,162,456.00	\$48,466,945.00	\$47,634,862.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$36,702.00	\$22,211.00	\$726.00
Total for Property Tax Items	\$36,702.00	\$22,211.00	\$726.00
Departmental Income			
2130 - Refuse and Garbage Charges	\$550,564.00	\$1,337,805.00	\$1,131,719.00
Total for Departmental Income	\$550,564.00	\$1,337,805.00	\$1,131,719.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,204,401.00	\$1,162,599.00	\$204,536.00
2410 - Rental of Real Property	\$24,188.00	\$23,484.00	\$22,800.00
Total for Use of Money and Property	\$1,228,589.00	\$1,186,083.00	\$227,336.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	-	-	\$9,500.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$9,500.00
Other Revenues			

Town of Brookhaven
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**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2701 - Refunds of Prior Year Expenditures	\$123,333.00	\$34,684.00	\$0.00
2770 - Unclassified <i>Fines</i>	\$26,411.00	\$13,135.00	\$143,231.00
Total for Other Revenues	\$149,744.00	\$47,819.00	\$143,231.00
State Aid			
3089 - State Aid Other	-	-	\$339,452.00
Total for State Aid	\$0.00	\$0.00	\$339,452.00
Federal Aid			
4089 - Federal Aid Other	-	\$110,135.00	-
Total for Federal Aid	\$0.00	\$110,135.00	\$0.00
Total for Revenues	\$51,128,055.00	\$51,170,998.00	\$49,486,826.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$50.00	\$3,860.00
Total for Operating Transfers	\$0.00	\$50.00	\$3,860.00
Total for Other Sources	\$0.00	\$50.00	\$3,860.00
Total for Revenues and Other Sources	\$51,128,055.00	\$51,171,048.00	\$49,490,686.00

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**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$2,560,162.00	\$2,055,012.00	\$2,000,978.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$120,593.00	-	\$121,723.00
81604 - Refuse and Garbage - Contractual	\$46,145,046.00	\$45,611,332.00	\$43,901,016.00
81608 - Refuse and Garbage - Employee Benefits	\$1,620,663.00	\$1,307,915.00	\$1,195,185.00
Total for Sanitation	\$50,446,464.00	\$48,974,259.00	\$47,218,902.00
Total for Home and Community Services	\$50,446,464.00	\$48,974,259.00	\$47,218,902.00
Total for Expenditures	\$50,446,464.00	\$48,974,259.00	\$47,218,902.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$512,446.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$55,000.00	-
Total for Interfund Transfers	\$0.00	\$567,446.00	\$0.00
Total for Interfund Transfers	\$0.00	\$567,446.00	\$0.00

Town of Brookhaven
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**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Uses	\$0.00	\$567,446.00	\$0.00
Total for Expenditures and Other Uses	\$50,446,464.00	\$49,541,705.00	\$47,218,902.00

Town of Brookhaven
Annual Financial Report
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**SR - Special District(s) Refuse and Garbage
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$6,946,701.00	\$5,312,979.00	\$3,041,195.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$4,379.00	-
8022 - Restated Fund Balance - Beginning of Year	\$6,946,701.00	\$5,317,358.00	\$3,041,195.00
Add Revenues and Other Sources	\$51,128,055.00	\$51,171,048.00	\$49,490,686.00
Deduct Expenditures and Other Uses	\$50,446,464.00	\$49,541,705.00	\$47,218,902.00
8029 - Fund Balance - End of Year	\$7,628,292.00	\$6,946,701.00	\$5,312,979.00

Town of Brookhaven
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,369,700.00	\$1,363,993.00	\$1,100,145.00
Total for Cash and Cash Equivalents	\$1,369,700.00	\$1,363,993.00	\$1,100,145.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
381 - Accrued Interest Receivable	\$124.00	-	\$2,930.00
Total for Net Other Receivables	\$124.00	\$0.00	\$2,930.00
Other Assets			
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$871,997.00	\$681,623.00	\$821,699.00
Total for Other Assets	\$871,997.00	\$681,623.00	\$821,699.00
Total for Assets	\$2,241,821.00	\$2,045,616.00	\$1,924,774.00
Total for Assets and Deferred Outflows	\$2,241,821.00	\$2,045,616.00	\$1,924,774.00

Town of Brookhaven
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$47,853.00	\$73,700.00	\$80,089.00
601 - Accrued Liabilities	\$5,345.00	\$5,991.00	\$6,411.00
Total for Payables	\$53,198.00	\$79,691.00	\$86,500.00
Due to			
630 - Due To Other Funds	\$86.00	\$621.00	\$152.00
Total for Due to	\$86.00	\$621.00	\$152.00
Total for Liabilities	\$53,284.00	\$80,312.00	\$86,652.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$971,425.00	\$916,378.00	\$955,245.00
Total for Deferred Inflows of Resources	\$971,425.00	\$916,378.00	\$955,245.00
Total for Deferred Inflows	\$971,425.00	\$916,378.00	\$955,245.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$100,000.00	\$106,074.00	\$135,248.00

Town of Brookhaven
 Annual Financial Report
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**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$1,117,112.00	\$942,852.00	\$747,629.00
Total for Assigned Fund Balance	\$1,217,112.00	\$1,048,926.00	\$882,877.00
Total for Fund Balance	\$1,217,112.00	\$1,048,926.00	\$882,877.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,241,821.00	\$2,045,616.00	\$1,924,774.00

Town of Brookhaven
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$916,376.00	\$955,245.00	\$837,163.00
Total for Property Taxes	\$916,376.00	\$955,245.00	\$837,163.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$684.00	\$438.00	\$13.00
Total for Property Tax Items	\$684.00	\$438.00	\$13.00
Use of Money and Property			
2401 - Interest and Earnings	\$66,687.00	\$56,885.00	\$13,672.00
Total for Use of Money and Property	\$66,687.00	\$56,885.00	\$13,672.00
Total for Revenues	\$983,747.00	\$1,012,568.00	\$850,848.00
Total for Revenues and Other Sources	\$983,747.00	\$1,012,568.00	\$850,848.00

Town of Brookhaven
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81304 - Sewage Treatment and Disposal - Contractual	\$512,940.00	\$541,323.00	\$524,502.00
Total for Sewage	\$512,940.00	\$541,323.00	\$524,502.00
Total for Home and Community Services	\$512,940.00	\$541,323.00	\$524,502.00
Total for Expenditures	\$512,940.00	\$541,323.00	\$524,502.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to debt service fund</i>	\$302,621.00	\$305,196.00	\$312,875.00
Total for Interfund Transfers	\$302,621.00	\$305,196.00	\$312,875.00
Total for Interfund Transfers	\$302,621.00	\$305,196.00	\$312,875.00
Total for Other Uses	\$302,621.00	\$305,196.00	\$312,875.00
Total for Expenditures and Other Uses	\$815,561.00	\$846,519.00	\$837,377.00

Town of Brookhaven
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**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,048,926.00	\$882,877.00	\$869,406.00
8022 - Restated Fund Balance - Beginning of Year	\$1,048,926.00	\$882,877.00	\$869,406.00
Add Revenues and Other Sources	\$983,747.00	\$1,012,568.00	\$850,848.00
Deduct Expenditures and Other Uses	\$815,561.00	\$846,519.00	\$837,377.00
8029 - Fund Balance - End of Year	\$1,217,112.00	\$1,048,926.00	\$882,877.00

Town of Brookhaven
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$971,425.00	\$916,376.00	\$955,215.00
1099 - Est Rev - Property Tax Items	\$30.00	\$30.00	\$30.00
2499 - Est Rev - Use of Money and Property	\$28,500.00	\$41,000.00	\$3,700.00
Total for Estimated Revenue	\$999,955.00	\$957,406.00	\$958,945.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$100,000.00	\$106,074.00	\$135,248.00
Total for Estimated Other Sources	\$100,000.00	\$106,074.00	\$135,248.00
Total for Estimated Revenues and Other Sources	\$1,099,955.00	\$1,063,480.00	\$1,094,193.00

Town of Brookhaven
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$779,900.00	\$731,817.00	\$454,323.00
Total for Estimated Appropriations	\$779,900.00	\$731,817.00	\$454,323.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$320,055.00	\$331,663.00	\$639,870.00
Total for Estimated Other Uses	\$320,055.00	\$331,663.00	\$639,870.00
Total for Estimated Appropriations and Other Uses	\$1,099,955.00	\$1,063,480.00	\$1,094,193.00

Town of Brookhaven
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$654,740.00	\$578,951.00	\$368,411.00
Total for Cash and Cash Equivalents	\$654,740.00	\$578,951.00	\$368,411.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
381 - Accrued Interest Receivable	\$54.00	-	\$828.00
Total for Net Other Receivables	\$54.00	\$0.00	\$828.00
Other Assets			
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$754,333.00	\$683,185.00	\$765,604.00
Total for Other Assets	\$754,333.00	\$683,185.00	\$765,604.00
Total for Assets	\$1,409,127.00	\$1,262,136.00	\$1,134,843.00
Total for Assets and Deferred Outflows	\$1,409,127.00	\$1,262,136.00	\$1,134,843.00

Town of Brookhaven
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$201,559.00	\$147,134.00	\$159,020.00
Total for Payables	\$201,559.00	\$147,134.00	\$159,020.00
Total for Liabilities	\$201,559.00	\$147,134.00	\$159,020.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$838,880.00	\$913,450.00	\$890,032.00
Total for Deferred Inflows of Resources	\$838,880.00	\$913,450.00	\$890,032.00
Total for Deferred Inflows	\$838,880.00	\$913,450.00	\$890,032.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$368,688.00	\$201,552.00	\$85,791.00
Total for Assigned Fund Balance	\$368,688.00	\$201,552.00	\$85,791.00
Total for Fund Balance	\$368,688.00	\$201,552.00	\$85,791.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,409,127.00	\$1,262,136.00	\$1,134,843.00

Town of Brookhaven
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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$898,849.00	\$890,032.00	\$738,940.00
Total for Property Taxes	\$898,849.00	\$890,032.00	\$738,940.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$671.00	\$408.00	\$11.00
Total for Property Tax Items	\$671.00	\$408.00	\$11.00
Departmental Income			
2140 - Metered Water Sales	-	-	\$0.00
Total for Departmental Income	\$0.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$36,212.00	\$27,179.00	\$5,061.00
Total for Use of Money and Property	\$36,212.00	\$27,179.00	\$5,061.00
Total for Revenues	\$935,732.00	\$917,619.00	\$744,012.00
Total for Revenues and Other Sources	\$935,732.00	\$917,619.00	\$744,012.00

Town of Brookhaven
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**SW - Special District(s) Water
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83104 - Water Administration - Contractual	\$768,596.00	\$801,858.00	\$752,499.00
Total for Water	\$768,596.00	\$801,858.00	\$752,499.00
Total for Home and Community Services	\$768,596.00	\$801,858.00	\$752,499.00
Total for Expenditures	\$768,596.00	\$801,858.00	\$752,499.00
Total for Expenditures and Other Uses	\$768,596.00	\$801,858.00	\$752,499.00

Town of Brookhaven
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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$201,552.00	\$85,791.00	\$94,278.00
8022 - Restated Fund Balance - Beginning of Year	\$201,552.00	\$85,791.00	\$94,278.00
Add Revenues and Other Sources	\$935,732.00	\$917,619.00	\$744,012.00
Deduct Expenditures and Other Uses	\$768,596.00	\$801,858.00	\$752,499.00
8029 - Fund Balance - End of Year	\$368,688.00	\$201,552.00	\$85,791.00

Town of Brookhaven
 Annual Financial Report
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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$826,036.00	\$898,849.00	\$890,032.00
1099 - Est Rev - Property Tax Items	\$30.00	\$30.00	\$30.00
1299 - Est Rev - Departmental Income	-	-	\$6,000.00
2499 - Est Rev - Use of Money and Property	\$14,000.00	\$20,000.00	\$1,800.00
Total for Estimated Revenue	\$840,066.00	\$918,879.00	\$897,862.00
Total for Estimated Revenues and Other Sources	\$840,066.00	\$918,879.00	\$897,862.00

Town of Brookhaven
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 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$840,066.00	\$918,879.00	\$897,862.00
Total for Estimated Appropriations	\$840,066.00	\$918,879.00	\$897,862.00
Total for Estimated Appropriations and Other Uses	\$840,066.00	\$918,879.00	\$897,862.00

Town of Brookhaven
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**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$117,354,785.00	\$313,001,100.00	\$128,682,517.00
Total for Cash and Cash Equivalents	\$117,354,785.00	\$313,001,100.00	\$128,682,517.00
Restricted Investments			
461 - Service Award Program Assets	\$1,773,646.00	\$1,043,333.00	\$944,226.00
Total for Restricted Investments	\$1,773,646.00	\$1,043,333.00	\$944,226.00
Due From			
391 - Due From Other Funds	\$1,779.00	-	-
Total for Due From	\$1,779.00	\$0.00	\$0.00
Other Assets			
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$1,576,536,259.00	\$1,307,200,168.00	\$1,443,570,734.00
Total for Other Assets	\$1,576,536,259.00	\$1,307,200,168.00	\$1,443,570,734.00
Total for Assets	\$1,695,666,469.00	\$1,621,244,601.00	\$1,573,197,477.00
Total for Assets and Deferred Outflows	\$1,695,666,469.00	\$1,621,244,601.00	\$1,573,197,477.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Due to			
631 - Due To Other Governments <i>Property taxes payable</i>	\$1,693,892,823.00	\$1,620,201,268.00	\$1,572,253,251.00
Total for Due to	\$1,693,892,823.00	\$1,620,201,268.00	\$1,572,253,251.00
Total for Liabilities	\$1,693,892,823.00	\$1,620,201,268.00	\$1,572,253,251.00
Net Position			
Restricted Net Position			
925 - Net Assets Restricted for Service Award Program	\$1,773,646.00	\$1,043,333.00	\$944,226.00
Total for Restricted Net Position	\$1,773,646.00	\$1,043,333.00	\$944,226.00
Total for Net Position	\$1,773,646.00	\$1,043,333.00	\$944,226.00
Total for Liabilities, Deferred Inflows and Net Position	\$1,695,666,469.00	\$1,621,244,601.00	\$1,573,197,477.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$215,230.00	\$135,743.00	(\$142,930.00)
Total for Use of Money and Property	\$215,230.00	\$135,743.00	(\$142,930.00)
Miscellaneous			
2770 - Unclassified <i>Real estate taxes billed and collected on behalf of others</i>	\$1,389,392,204.00	\$1,738,464,449.00	\$1,526,209,904.00
Total for Miscellaneous	\$1,389,392,204.00	\$1,738,464,449.00	\$1,526,209,904.00
Total for Revenues	\$1,389,607,434.00	\$1,738,600,192.00	\$1,526,066,974.00
Total for Revenues and Other Sources	\$1,389,607,434.00	\$1,738,600,192.00	\$1,526,066,974.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual <i>Contractual expenses</i>	\$1,388,877,121.00	\$1,738,501,085.00	\$1,526,188,394.00
Total for Special Items	\$1,388,877,121.00	\$1,738,501,085.00	\$1,526,188,394.00
Total for General Government Support	\$1,388,877,121.00	\$1,738,501,085.00	\$1,526,188,394.00
Employee Benefits			
Employee Benefits			
90258 - Local Pension Fund - Employee Benefits	-	-	\$81,180.00
Total for Employee Benefits	\$0.00	\$0.00	\$81,180.00
Total for Employee Benefits	\$0.00	\$0.00	\$81,180.00
Total for Expenditures	\$1,388,877,121.00	\$1,738,501,085.00	\$1,526,269,574.00
Total for Expenditures and Other Uses	\$1,388,877,121.00	\$1,738,501,085.00	\$1,526,269,574.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$1,043,333.00	\$944,226.00	\$1,146,826.00
8022 - Restated Net Position - Beginning of Year	\$1,043,333.00	\$944,226.00	\$1,146,826.00
Add Revenues and Other Sources	\$1,389,607,434.00	\$1,738,600,192.00	\$1,526,066,974.00
Deduct Expenditures and Other Uses	\$1,388,877,121.00	\$1,738,501,085.00	\$1,526,269,574.00
8029 - Net Position - End of Year	\$1,773,646.00	\$1,043,333.00	\$944,226.00

Town of Brookhaven
Annual Financial Report
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**V - Debt Service
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,136,337.00	\$2,726,070.00	-
Total for Cash and Cash Equivalents	\$1,136,337.00	\$2,726,070.00	\$0.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$21,166,120.00	\$18,471,458.00	-
231 - Cash In Time Deposits Special Reserves	-	-	\$23,407,175.00
Total for Restricted Cash and Cash Equivalents	\$21,166,120.00	\$18,471,458.00	\$23,407,175.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
381 - Accrued Interest Receivable	\$3,894.00	-	\$2,612.00
Total for Net Other Receivables	\$3,894.00	\$0.00	\$2,612.00
Due From			
391 - Due From Other Funds	\$15,019.00	\$18,084.00	\$4,148,020.00
440 - Due from Other Governments	-	-	\$7,602.00
Total for Due From	\$15,019.00	\$18,084.00	\$4,155,622.00
Other Assets			
489 - Miscellaneous Current Assets <i>Property taxes receivable</i>	\$10,116,674.00	\$7,967,786.00	\$9,057,872.00

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Assets	\$10,116,674.00	\$7,967,786.00	\$9,057,872.00
Total for Assets	\$32,438,044.00	\$29,183,398.00	\$36,623,281.00
Total for Assets and Deferred Outflows	\$32,438,044.00	\$29,183,398.00	\$36,623,281.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$1,712.00	-	\$0.00
Total for Due to	\$1,712.00	\$0.00	\$0.00
Total for Liabilities	\$1,712.00	\$0.00	\$0.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred property taxes</i>	\$11,270,212.00	\$10,711,940.00	\$10,529,984.00
Total for Deferred Inflows of Resources	\$11,270,212.00	\$10,711,940.00	\$10,529,984.00
Total for Deferred Inflows	\$11,270,212.00	\$10,711,940.00	\$10,529,984.00
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$21,166,120.00	\$18,471,458.00	\$26,093,297.00
Total for Restricted Fund Balance	\$21,166,120.00	\$18,471,458.00	\$26,093,297.00
Total for Fund Balance	\$21,166,120.00	\$18,471,458.00	\$26,093,297.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$32,438,044.00	\$29,183,398.00	\$36,623,281.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$10,711,921.00	\$10,529,984.00	\$10,538,344.00
Total for Property Taxes	\$10,711,921.00	\$10,529,984.00	\$10,538,344.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$179,747.00	\$173,458.00	\$171,839.00
Total for Property Tax Items	\$179,747.00	\$173,458.00	\$171,839.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,035,874.00	\$1,224,527.00	\$218,794.00
Total for Use of Money and Property	\$1,035,874.00	\$1,224,527.00	\$218,794.00
Other Revenues			
2710 - Premium on Obligations	\$6,746,758.00	\$6,560,186.00	-
2770 - Unclassified	-	-	\$0.00
Total for Other Revenues	\$6,746,758.00	\$6,560,186.00	\$0.00
Total for Revenues	\$18,674,300.00	\$18,488,155.00	\$10,928,977.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$75,242,266.00	\$69,487,421.00	\$73,308,013.00

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Operating Transfers	\$75,242,266.00	\$69,487,421.00	\$73,308,013.00
Proceeds of Obligations			
5792 - Current Refunding Bonds	\$51,020,000.00	\$2,675,000.00	-
Total for Proceeds of Obligations	\$51,020,000.00	\$2,675,000.00	\$0.00
Total for Other Sources	\$126,262,266.00	\$72,162,421.00	\$73,308,013.00
Total for Revenues and Other Sources	\$144,936,566.00	\$90,650,576.00	\$84,236,990.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19894 - General Government Support, Other - Contractual <i>Bond sale costs</i>	\$206,620.00	-	-
Total for Special Items	\$206,620.00	\$0.00	\$0.00
Total for General Government Support	\$206,620.00	\$0.00	\$0.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$123,722,397.00	\$80,345,000.00	\$63,490,000.00
97107 - Serial Bonds - Debt Interest	\$18,306,283.00	\$17,678,706.00	\$20,331,192.00
Total for Debt Service	\$142,028,680.00	\$98,023,706.00	\$83,821,192.00
Total for Debt Service	\$142,028,680.00	\$98,023,706.00	\$83,821,192.00
Total for Expenditures	\$142,235,300.00	\$98,023,706.00	\$83,821,192.00
Other Uses			
Interfund Transfers			
Interfund Transfers			

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to general fund</i>	\$6,602.00	\$248,709.00	-
Total for Interfund Transfers	\$6,602.00	\$248,709.00	\$0.00
Total for Interfund Transfers	\$6,602.00	\$248,709.00	\$0.00
Total for Other Uses	\$6,602.00	\$248,709.00	\$0.00
Total for Expenditures and Other Uses	\$142,241,902.00	\$98,272,415.00	\$83,821,192.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$18,471,458.00	\$26,093,297.00	\$25,677,499.00
8022 - Restated Fund Balance - Beginning of Year	\$18,471,458.00	\$26,093,297.00	\$25,677,499.00
Add Revenues and Other Sources	\$144,936,566.00	\$90,650,576.00	\$84,236,990.00
Deduct Expenditures and Other Uses	\$142,241,902.00	\$98,272,415.00	\$83,821,192.00
8029 - Fund Balance - End of Year	\$21,166,122.00	\$18,471,458.00	\$26,093,297.00

Town of Brookhaven
Annual Financial Report
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V - Debt Service
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$11,270,212.00	\$10,711,921.00	-
1099 - Est Rev - Property Tax Items	\$165,000.00	\$163,500.00	-
2499 - Est Rev - Use of Money and Property	\$49,000.00	\$60,500.00	-
Total for Estimated Revenue	\$11,484,212.00	\$10,935,921.00	\$0.00
Total for Estimated Revenues and Other Sources	\$11,484,212.00	\$10,935,921.00	\$0.00

Town of Brookhaven
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V - Debt Service
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
9899 - App - Debt Service	\$11,484,212.00	\$10,935,921.00	-
Total for Estimated Appropriations	\$11,484,212.00	\$10,935,921.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$11,484,212.00	\$10,935,921.00	\$0.00

Town of Brookhaven
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$740,953,475.00	\$725,774,671.00	\$709,203,256.00
105 - Construction Work In Progress	\$45,656,010.00	\$48,900,208.00	\$19,182,621.00
Total for Non-Depreciable Capital Assets	\$786,609,485.00	\$774,674,879.00	\$728,385,877.00
Depreciable Capital Assets			
102 - Buildings	\$278,959,571.00	\$275,761,077.00	\$272,245,502.00
103 - Improvements Other Than Buildings	\$1,242,698,740.00	\$1,205,412,534.00	\$121,142,723.00
104 - Machinery and Equipment	\$140,302,200.00	\$136,550,212.00	\$131,261,818.00
106 - Infrastructure	\$151,786,153.00	\$125,471,148.00	\$1,167,226,977.00
107 - Other Capital Assets	\$10,364,622.00	\$8,714,410.00	\$6,193,949.00
128 - Subscription-Based IT Arrangement Asset	\$1,112,062.00	\$1,145,859.00	-
Total for Depreciable Capital Assets	\$1,825,223,348.00	\$1,753,055,240.00	\$1,698,070,969.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$127,632,639.00)	(\$119,640,613.00)	(\$111,348,269.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$889,424,675.00)	(\$837,769,696.00)	(\$106,774,526.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$110,803,457.00)	(\$106,661,040.00)	(\$102,968,582.00)
116 - Accumulated Depreciation Infrastructure	(\$118,281,431.00)	(\$111,998,223.00)	(\$779,737,565.00)
117 - Accumulated Depreciation Other Capital Assets	(\$6,789,028.00)	(\$5,852,371.00)	(\$5,247,200.00)
138 - Accumulated Amortization, Subscription-Based IT Arrangement Asset	(\$398,470.00)	(\$206,761.00)	-
Total for Accumulated Depreciation	(\$1,253,329,700.00)	(\$1,182,128,704.00)	(\$1,106,076,142.00)

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$19,920,527.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$19,920,527.00
Total for Non-Current Assets	\$1,358,503,133.00	\$1,345,601,415.00	\$1,340,301,231.00

Town of Brookhaven
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For the Fiscal Period 01/01/2024 - 12/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$421,135,000.00	\$442,485,000.00	\$461,710,000.00
689 - Other Long Term Debt <i>Pollution remediation liability</i>	\$163,017.00	\$192,000.00	\$331,984.00
Total for Debt Obligations	\$421,298,017.00	\$442,677,000.00	\$462,041,984.00
Other Long-Term Obligations			
605 - Retained Percentages Contracts Payable	\$848,596.00	\$738,838.00	\$650,111.00
638 - Net Pension Liability Proportionate Share	\$33,848,723.00	\$50,522,865.00	-
681 - Subscription-Based IT Arrangement Liability	\$707,631.00	\$912,635.00	-
683 - Other Post Employment Benefits	\$419,668,042.00	\$462,667,086.00	\$475,411,546.00
684 - Landfill Closure and Post Closure Liability	\$46,956,565.00	\$46,585,221.00	\$44,384,353.00
686 - Judgments and Claims Payable	\$20,370,819.00	\$17,049,776.00	\$22,568,017.00
687 - Compensated Absences	\$20,102,485.00	\$19,037,025.00	\$18,733,795.00
713 - Service Award Program Payable	\$11,996,532.00	\$11,420,896.00	\$12,746,298.00
Total for Other Long-Term Obligations	\$554,499,393.00	\$608,934,342.00	\$574,494,120.00
Deferred Inflows of Resources			
697 - Deferred Inflow of Resources Pensions	-	-	\$68,677,757.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$68,677,757.00
Total for Long-Term Obligations	\$975,797,410.00	\$1,051,611,342.00	\$1,105,213,861.00

Town of Brookhaven
Annual Financial Report
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Brookhaven
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$442,485,000.00	\$102,505,000.00	\$60,630,000.00	\$63,225,000.00	\$0.00	\$0.00	\$421,135,000.00
Bond Anticipation Note	\$0.00	\$19,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,800,000.00
Total	\$442,485,000.00	\$122,305,000.00	\$60,630,000.00	\$63,225,000.00	\$0.00	\$0.00	\$440,935,000.00

Town of Brookhaven
Annual Financial Report
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Various improvements		7/30/24	7/30/44	\$0.00	\$51,485,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,485,000.00
Bond various public improvements	EFC	5/18/23	5/1/33	\$2,675,000.00	\$0.00	\$245,000.00	\$0.00	\$0.00	\$0.00	\$2,430,000.00
Bond various public improvements		1/28/20	1/27/31	\$49,555,000.00	\$0.00	\$5,380,000.00	\$0.00	\$0.00	\$0.00	\$44,175,000.00
Bond various public improvements		2/28/14	2/28/27	\$28,080,000.00	\$0.00	\$6,675,000.00	\$21,405,000.00	\$0.00	\$0.00	\$0.00
Bond various public improvements		2/28/14	2/28/24	\$705,000.00	\$0.00	\$705,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond various public improvements		9/20/16	3/15/28	\$25,260,000.00	\$0.00	\$4,655,000.00	\$20,605,000.00	\$0.00	\$0.00	\$0.00
Bond various public improvements		4/15/14	4/15/26	\$3,970,000.00	\$0.00	\$1,480,000.00	\$0.00	\$0.00	\$0.00	\$2,490,000.00
Bond various public improvements		3/17/15	3/15/28	\$12,600,000.00	\$0.00	\$2,375,000.00	\$10,225,000.00	\$0.00	\$0.00	\$0.00
Bond various public improvements		4/18/17	4/15/37	\$40,515,000.00	\$0.00	\$4,295,000.00	\$0.00	\$0.00	\$0.00	\$36,220,000.00
Bond various public improvements		12/19/18	9/12/30	\$25,185,000.00	\$0.00	\$3,290,000.00	\$0.00	\$0.00	\$0.00	\$21,895,000.00
Bond various public improvements		11/4/20	11/3/32	\$40,075,000.00	\$0.00	\$3,710,000.00	\$0.00	\$0.00	\$0.00	\$36,365,000.00
Bond various public improvements		12/22/15	4/15/27	\$14,375,000.00	\$0.00	\$3,385,000.00	\$10,990,000.00	\$0.00	\$0.00	\$0.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond various public improvements		12/19/18	9/15/38	\$18,290,000.00	\$0.00	\$950,000.00	\$0.00	\$0.00	\$0.00	\$17,340,000.00
Bond various public improvements		11/4/20	11/4/30	\$56,060,000.00	\$0.00	\$7,615,000.00	\$0.00	\$0.00	\$0.00	\$48,445,000.00
Bond various public improvements		4/18/23	4/18/35	\$58,445,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,445,000.00
Bond various public improvements		5/19/15	5/1/27	\$29,280,000.00	\$0.00	\$6,850,000.00	\$0.00	\$0.00	\$0.00	\$22,430,000.00
Bond various public improvements		5/10/17	3/15/28	\$16,080,000.00	\$0.00	\$3,520,000.00	\$0.00	\$0.00	\$0.00	\$12,560,000.00
Bond various public improvements		11/13/19	12/15/31	\$9,375,000.00	\$0.00	\$2,880,000.00	\$0.00	\$0.00	\$0.00	\$6,495,000.00
Bond various public improvements		12/22/15	4/15/25	\$1,215,000.00	\$0.00	\$600,000.00	\$0.00	\$0.00	\$0.00	\$615,000.00
Bond various public improvements		7/16/19	9/15/28	\$10,745,000.00	\$0.00	\$2,020,000.00	\$0.00	\$0.00	\$0.00	\$8,725,000.00
Bond Refunding bond		9/11/24	2/1/28	\$0.00	\$51,020,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,020,000.00
Bond Anticipation Note Capital improvements		7/30/24	7/30/25	\$0.00	\$19,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,800,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$61,000,000.00	\$16,420,275.00	\$77,420,275.00	\$360,135,000.00
2026	\$65,925,000.00	\$13,904,256.00	\$79,829,256.00	\$294,210,000.00
2027	\$67,820,000.00	\$10,742,239.00	\$78,562,239.00	\$226,390,000.00
2028	\$48,555,000.00	\$8,076,395.00	\$56,631,395.00	\$177,835,000.00
2029	\$41,015,000.00	\$6,191,917.00	\$47,206,917.00	\$136,820,000.00
2030	\$33,225,000.00	\$4,797,600.00	\$38,022,600.00	\$103,595,000.00
2031	\$25,885,000.00	\$3,606,226.00	\$29,491,226.00	\$77,710,000.00
2032	\$18,300,000.00	\$2,654,680.00	\$20,954,680.00	\$59,410,000.00
2033	\$13,705,000.00	\$2,062,453.00	\$15,767,453.00	\$45,705,000.00
2034	\$13,900,000.00	\$1,553,544.00	\$15,453,544.00	\$31,805,000.00
2035	\$14,405,000.00	\$1,025,969.00	\$15,430,969.00	\$17,400,000.00
2036	\$8,135,000.00	\$609,184.00	\$8,744,184.00	\$9,265,000.00
2037	\$3,740,000.00	\$308,734.00	\$4,048,734.00	\$5,525,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$2,050,000.00	\$211,406.00	\$2,261,406.00	\$3,475,000.00
2039	\$530,000.00	\$139,000.00	\$669,000.00	\$2,945,000.00
2040	\$550,000.00	\$117,800.00	\$667,800.00	\$2,395,000.00
2041	\$570,000.00	\$95,800.00	\$665,800.00	\$1,825,000.00
2042	\$590,000.00	\$73,000.00	\$663,000.00	\$1,235,000.00
2043	\$610,000.00	\$49,400.00	\$659,400.00	\$625,000.00
2044	\$625,000.00	\$25,000.00	\$650,000.00	\$0.00
Total	\$421,135,000.00	\$72,664,878.00	\$493,799,878.00	
\$421,135,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3008	Checking	A, DB, H	\$8,954.00	\$1.00	\$0.00	\$0.00	\$8,955.00
476	Checking	A, B, DB, H	\$621,195.00	\$6,991.00	\$0.00	\$0.00	\$628,186.00
1094	Checking	A	\$6,459,070.00	\$0.00	(\$6,445,299.00)	(\$13,771.00)	\$0.00
1980	Checking	A, SR	\$332,963.00	\$1,024.00	\$0.00	\$0.00	\$333,987.00
3142	Checking	A, SR	\$6,234.00	\$0.00	\$0.00	\$0.00	\$6,234.00
9091	Checking	CD	\$50,675.00	\$0.00	\$0.00	\$0.00	\$50,675.00
9166	Checking	CD	\$1,489.00	\$0.00	\$0.00	\$0.00	\$1,489.00
9257	Checking	CD	\$5,525.00	\$0.00	\$0.00	\$0.00	\$5,525.00
9017	Checking	CD	\$19,703.00	\$0.00	\$0.00	\$0.00	\$19,703.00
308	Money Market	CD	\$837,597.00	\$161.00	\$0.00	\$0.00	\$837,758.00
3233	Escrow	B	\$690,864.00	\$0.00	\$0.00	\$0.00	\$690,864.00
3417	Checking	A	\$218,141.00	\$0.00	\$0.00	\$0.00	\$218,141.00

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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3425	Escrow	DB	\$3,592,213.00	\$2.00	\$0.00	\$0.00	\$3,592,215.00
3433	Escrow	A, B, CD, CT, DB	\$4,583,591.00	\$4.00	\$0.00	\$0.00	\$4,583,595.00
2379	Checking	A	\$244,462.00	\$0.00	(\$156,484.00)	\$0.00	\$87,978.00
3310	Money Market	A, V	\$1,055,553.00	\$0.00	\$0.00	\$0.00	\$1,055,553.00
2635	Sweep	V	\$29,840,165.00	\$0.00	\$0.00	\$0.00	\$29,840,165.00
520	Checking	A, B, CD, CM, CT, DA, DB, H, PN, SF, SL, SM, SP, SR, SS, SW, V	\$87,996,973.00	\$136,675,614.00	\$0.00	\$212.00	\$224,672,799.00
583	Checking	A	\$459,576.00	\$25.00	\$0.00	\$0.00	\$459,601.00
1101	Checking	TC	\$220,713.00	\$0.00	(\$222,492.00)	\$0.00	(\$1,779.00)
2898	Checking	A, B, DB, SR	\$1,325,113.00	\$12,926.00	\$0.00	\$0.00	\$1,338,039.00
3051	Checking	B	\$1,759,117.00	\$24,224.00	\$0.00	\$0.00	\$1,783,341.00
6469	Checking	A, B, DB, SR	\$27,728,842.00	\$0.00	\$0.00	\$0.00	\$27,728,842.00
7615	Checking	A, V	\$58,546,304.00	\$0.00	\$0.00	\$0.00	\$58,546,304.00
9406	Checking	A	\$537,699.00	\$0.00	\$0.00	\$0.00	\$537,699.00

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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9472	Checking	A	\$635,343.00	\$32,872.00	\$0.00	\$0.00	\$668,215.00
9589	Checking	A	\$68,349.00	\$50.00	\$0.00	\$0.00	\$68,399.00
9688	Checking	B	\$490,001.00	\$3,424.00	\$0.00	\$0.00	\$493,425.00
8720	Checking	CD	\$33,847.00	\$0.00	\$0.00	\$0.00	\$33,847.00
8978	Checking	CD	\$211,421.00	\$0.00	\$0.00	\$0.00	\$211,421.00
8879	Checking	CD	\$1,866,014.00	\$0.00	(\$13,173.00)	\$0.00	\$1,852,841.00
6477	Checking	V	\$20,605,577.00	\$0.00	\$0.00	\$0.00	\$20,605,577.00
7253	Checking	A, B, DB, H, SM, SR	\$22,047,514.00	\$0.00	\$0.00	\$0.00	\$22,047,514.00
Total			\$273,100,797.00	\$136,757,318.00	(\$6,837,448.00)	(\$13,559.00)	\$403,007,108.00
Total Cash From Financials							\$403,007,108.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$273,100,797.00
FDIC Insurance	\$2,000,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,141,171,970.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,143,171,970.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
845	955	780	897

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement					
Fire Retirement					
Local Pension Fund	\$990,929.00	0	0	780	0
Social Security	\$6,067,695.00	845	955	0	32
Worker's Compensation	\$3,343,937.00	845	955	0	32
Life Insurance	\$366,826.00	845	0	0	754
Unemployment Insurance	\$171,968.00	2	44	0	0
Disability Insurance	\$21,178.00	845	18	0	0
Hospital, Medical and Dental Insurance	\$33,410,642.00	658	1	0	897
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$2,148,297.00	16	0	0	745
State Retirement System	\$10,241,864.00	841	559	0	0
Total Employee Benefits Paid	\$56,763,336.00				

APPENDIX C

FORM OF EVENTS NOTICE CERTIFICATE

**EVENTS NOTICE CERTIFICATE
PURSUANT TO RULE 15c2-12 OF THE
SECURITIES AND EXCHANGE COMMISSION**

On the date hereof, the Town of Brookhaven, Suffolk County, New York (the "Issuer") is issuing its Notes (as defined herein). To facilitate compliance with Rule 15c2-12 of the Securities and Exchange Commission (the "SEC") promulgated under the Securities Exchange Act of 1934, as amended by the underwriter (as defined in the Rule), the Issuer hereby undertakes for the benefit of the record and beneficial owners from time to time of the Notes (the "Holders") to provide:

A. Definitions. As used in this Undertaking, the following terms have the meanings ascribed to such terms below:

"Financial Obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii); provided that "financial obligation" shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

"Issuer" means the Town of Brookhaven, Suffolk County, New York.

"MSRB" means the Municipal Securities Rulemaking Board.

"Notes" means the Issuer's \$12,550,000 Bond Anticipation Notes - 2025, dated June 24, 2025.

"Rule" means SEC Rule 15c2-12, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

"Undertaking" means this Events Notice Certificate.

B. Event Notices. The Issuer shall provide notice of any of the following events with respect to the Notes to the MSRB in a timely manner and not more than 10 business days after occurrence of the event:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Notes, or other material events affecting the tax status of the Notes;

- (7) Modifications to rights of holders of the Notes, if material;
- (8) Bond or Note calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the Notes, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership, or similar event of the Issuer, which shall occur as described below;
- (13) The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) Incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect security holders, if material; and
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

For these purposes, any event described in the immediately preceding paragraph (12) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer.

The Issuer shall electronically file with the MSRB, in a timely manner, notice of any failure by the Issuer to provide a notice described in “B”, above, by the time required by this Undertaking.

C. Filings with the MSRB. All notices and other documents provided to the MSRB in accordance with this Undertaking shall be provided in an electronic format prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

D. Limitations, Disclaimers, and Amendments. The Issuer shall be obligated to observe and perform the covenants specified in this Undertaking for so long as, but only for so long as, the Issuer remains an “obligated person” with respect to the Notes within the meaning of the Rule.

The provisions of this Undertaking are for the sole benefit of the holders and beneficial owners of the Notes, and nothing in this Undertaking, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Issuer undertakes to provide only the notices which it has expressly agreed to provide pursuant to this Undertaking and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Issuer's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Undertaking or otherwise, except as expressly provided herein. The Issuer does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Notes at any future date.

UNDER NO CIRCUMSTANCES SHALL THE ISSUER BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY NOTE OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE ISSUER, WHETHER NEGLIGENT OR WITH OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS UNDERTAKING, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Issuer in observing or performing its obligations under this Undertaking shall constitute a breach of or default on the Notes.

Nothing in this Undertaking is intended or shall act to disclaim, waive, or otherwise limit the duties of the Issuer under federal and state securities laws.

The provisions of this Undertaking may be amended by the Issuer from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Issuer, but only if (1) the provisions of this Undertaking, as so amended, would have permitted an underwriter to purchase or sell Notes in the primary offering of the Notes in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (a) the holders of a majority in aggregate principal amount of the outstanding Notes consent to such amendment or (b) a person that is unaffiliated with the Issuer (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Notes. The Issuer may also repeal or amend the provisions of this Undertaking if the SEC amends or repeals the applicable provisions of the Rule or any court of final jurisdiction enters judgment that such provisions of the Rule are invalid, and the Issuer also may amend the provisions of this Undertaking in its discretion in any other manner or circumstance, but in either case only if and to the extent that the provisions of this sentence would not have prevented an underwriter from lawfully purchasing or selling Notes in the primary offering of the Notes, giving effect to (a) such provisions as so amended and (b) any amendments or interpretations of the Rule.

IN WITNESS WHEREOF, I have hereunto set my hand this June 24, 2025.

Supervisor

APPENDIX D

FORM OF OPINION OF NORTON ROSE FULBRIGHT US LLP

June 24, 2025

Town of Brookhaven,
County of Suffolk,
State of New York

Re: Town of Brookhaven, Suffolk County, New York
\$12,550,000 Bond Anticipation Notes - 2025

Ladies and Gentlemen:

We have been requested to render our opinion as to the validity of an issue of \$12,550,000 Bond Anticipation Notes - 2025 (the "Obligation") of the Town of Brookhaven, County of Suffolk, State of New York (the "Obligor"), dated June 24, 2025.

We have examined:

- (1) the Constitution and statutes of the State of New York;
- (2) the Internal Revenue Code of 1986, as amended to the date hereof (the "Code"), including particularly Sections 103 and 141 through 150 thereof, and the applicable regulations of the United States Treasury Department promulgated thereunder;
- (3) a tax certificate (the "Tax Certificate") executed on behalf of the Obligor which includes, among other things, covenants, relating to compliance with the Code, with the owners of the Obligation that the Obligor will, among other things, (i) take all actions on its part necessary to cause interest on the Obligation not to be includable in the gross income of the owners thereof for federal income tax purposes, including, without limitation, restricting, to the extent necessary, the yield on investments made with the proceeds of the Obligation and investment earnings thereon, making required payments to the federal government, if any, and maintaining books and records in a specified manner, where appropriate, and (ii) refrain from taking any action which would cause interest on the Obligation to be includable in the gross income of the owners thereof for federal income tax purposes, including, without limitation, refraining from spending the proceeds of the Obligation and investment earnings thereon on certain specified purposes; and
- (4) a certificate executed on behalf of the Obligor which includes, among other things, a statement that compliance with such covenants is not prohibited by, or violative of, any provision of local or special law, regulation or ordinance applicable to the Obligor.

We also have examined a certified copy of proceedings of the finance board of the Obligor and other proofs authorizing and relating to the issuance of the Obligation, including the form of the Obligation. In rendering the opinions expressed herein we have assumed (i) the accuracy and truthfulness of all public records, documents and proceedings, including factual information, expectations and statements contained therein, examined by us which have been executed or certified by public officials acting within the scope of their official capacities, and have not verified the accuracy or truthfulness thereof, and (ii) compliance by the Obligor with the covenants contained in the Tax

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Certificate. We also have assumed the genuineness of the signatures appearing upon such public records, documents and proceedings and the certifications thereof.

In our opinion:

- (a) The Obligation has been authorized and issued in accordance with the Constitution and statutes of the State of New York and constitutes a valid and legally binding general obligation of the Obligor, all the taxable real property within which is subject to the levy of ad valorem taxes to pay the Obligation and interest thereon, without limitation as to rate or amount, except as to certain statutory limitations which may result from the application of Chapter 97 of the Laws of 2011 of the State of New York, as amended, provided, however, that the enforceability (but not the validity) of the Obligation: (i) may be limited by any applicable bankruptcy, insolvency or other law now existing or hereafter enacted by said state or the federal government affecting the enforcement of creditors' rights; and (ii) may be subject to the exercise of judicial discretion in certain cases.
- (b) The Obligor has the power to comply with its covenants with respect to compliance with the Code as such covenants relate to the Obligation; provided, however, that the enforceability (but not the validity) of such covenants may be limited by any applicable bankruptcy, insolvency or other law now existing or hereafter enacted by said state or the federal government affecting the enforcement of creditors' rights.
- (c) Under existing law, interest on the Obligation (1) will be excludable from the gross income, as defined in section 61 of the Code, of the owners thereof for federal income tax purposes, pursuant to section 103 of the Code and existing regulations, published rulings, and court decisions, assuming continuing compliance after the date hereof by the Obligor with the provisions of the Tax Certificate, and (2) will not be an item of tax preference for purposes of the federal alternative minimum tax on individuals. Under existing law, interest on the Obligation is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York).

We express no opinion with respect to any other federal, state or local tax consequences under present law or any proposed legislation resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Obligation. Ownership of tax-exempt obligations such as the Obligation may result in collateral federal tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, certain foreign corporations doing business in the United States, S corporations with subchapter C earnings and profits, owners of an interest in a financial asset securitization investment trust, individual recipients of Social Security or Railroad Retirement Benefits, individuals otherwise qualifying for the earned income tax credit, corporations subject to the alternative minimum tax on adjusted financial statement income, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations.

Our opinions are based on existing law, which is subject to change. Such opinions are further based on our knowledge of facts as of the date hereof. We assume no duty to update or supplement our opinions to reflect any facts or circumstances that may hereafter come to our attention or to reflect any changes in any law that may hereafter occur or become effective. Moreover, our opinions are not a guarantee of result and are not binding on the Internal Revenue Service; rather, such opinions

represent our legal judgment based upon our review of existing law that we deem relevant to such opinions and in reliance upon the representations and covenants referenced above.

The scope of our engagement in relation to the issuance of the Obligation has extended solely to the examination of the facts and law incident to rendering the opinions expressed herein. Such opinions are not intended and should not be construed to express or imply any conclusion that the amount of real property subject to taxation within the boundaries of the Obligor, together with other legally available sources of revenue, if any, will be sufficient to enable the Obligor to pay the principal of or interest on the Obligation as the same respectively become due and payable. Reference should be made to the Official Statement prepared by the Obligor in relation to the Obligation for factual information which, in the judgment of the Obligor, could materially affect the ability of the Obligor to pay such principal and interest. While we have participated in the preparation of such Official Statement, we have not verified the accuracy, completeness or fairness of the factual information contained therein and, accordingly, we express no opinion as to whether the Obligor, in connection with the sale of the Obligation, has made any untrue statement of a material fact or omitted to state a material fact necessary in order to make any statements made, in the light of the circumstances under which they were made, not misleading.

Very truly yours,