

**Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Joseph A. Groves (LG360462503690), hereby certify that I am the Chief Financial Officer of the Village of Otego, and that the information provided in the Annual Financial Report of the Village of Otego for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- FX - Water
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$42,118.00	\$43,442.00	\$43,863.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$42,143.00</b>	<b>\$43,467.00</b>	<b>\$43,888.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$142,685.00	\$107,414.00	\$55,372.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$142,685.00</b>	<b>\$107,414.00</b>	<b>\$55,372.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$2,065.00	\$855.00	\$45.00
<b>Total for Net Other Receivables</b>	<b>\$2,065.00</b>	<b>\$855.00</b>	<b>\$45.00</b>
<b>Total for Assets</b>	<b>\$186,893.00</b>	<b>\$151,736.00</b>	<b>\$99,305.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$186,893.00</b>	<b>\$151,736.00</b>	<b>\$99,305.00</b>

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**A - General  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
601 - Accrued Liabilities	\$1,132.00	\$6,545.00	-
<b>Total for Payables</b>	<b>\$1,132.00</b>	<b>\$6,545.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$1,132.00</b>	<b>\$6,545.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$142,685.00	\$107,414.00	\$55,372.00
<b>Total for Restricted Fund Balance</b>	<b>\$142,685.00</b>	<b>\$107,414.00</b>	<b>\$55,372.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$35,000.00	\$35,000.00	\$36,000.00
<b>Total for Assigned Fund Balance</b>	<b>\$35,000.00</b>	<b>\$35,000.00</b>	<b>\$36,000.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$8,076.00	\$2,777.00	\$7,933.00
<b>Total for Unassigned Fund Balance</b>	<b>\$8,076.00</b>	<b>\$2,777.00</b>	<b>\$7,933.00</b>
<b>Total for Fund Balance</b>	<b>\$185,761.00</b>	<b>\$145,191.00</b>	<b>\$99,305.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$186,893.00</b>	<b>\$151,736.00</b>	<b>\$99,305.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$190,501.00	\$186,914.00	\$186,447.00
<b>Total for Property Taxes</b>	<b>\$190,501.00</b>	<b>\$186,914.00</b>	<b>\$186,447.00</b>
<b>Property Tax Items</b>			
1090 - Interest and Penalties on Real Prop Taxes	\$2,558.00	\$2,387.00	\$1,313.00
<b>Total for Property Tax Items</b>	<b>\$2,558.00</b>	<b>\$2,387.00</b>	<b>\$1,313.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$77,329.00	\$66,690.00	\$69,055.00
1170 - Franchise Tax	\$14,231.00	\$14,513.00	\$14,552.00
<b>Total for Non-Property Tax Items</b>	<b>\$91,560.00</b>	<b>\$81,203.00</b>	<b>\$83,607.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$2,545.00	\$945.00	\$2,008.00
1289 - Other General Departmental Income	-	-	\$77.00
2110 - Zoning Fees	\$150.00	-	-
<b>Total for Departmental Income</b>	<b>\$2,695.00</b>	<b>\$945.00</b>	<b>\$2,085.00</b>
<b>Intergovernmental Charges</b>			
2390 - Share of Joint Activity Other Governments <i>Budgeted Transfer from Otego Youth Recreation Fund (Joint Activity Fund)</i>	\$4,692.00	\$4,827.00	\$4,783.00

Village of Otego  
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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Intergovernmental Charges</b>	<b>\$4,692.00</b>	<b>\$4,827.00</b>	<b>\$4,783.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$616.00	\$129.00	\$14.00
<b>Total for Use of Money and Property</b>	<b>\$616.00</b>	<b>\$129.00</b>	<b>\$14.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$2,555.00	\$1,615.00	\$1,457.00
<b>Total for Licenses and Permits</b>	<b>\$2,555.00</b>	<b>\$1,615.00</b>	<b>\$1,457.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$10,326.00	\$10,326.00	\$10,326.00
3005 - State Aid Mortgage Tax	\$3,989.00	\$10,135.00	\$3,380.00
3089 - State Aid Other	-	-	\$1,100.00
3501 - State Aid Consolidated Highway Aid	\$18,427.00	\$50,482.00	\$52,014.00
3820 - State Aid Youth Programs	\$1,000.00	\$1,100.00	\$1,034.00
<b>Total for State Aid</b>	<b>\$33,742.00</b>	<b>\$72,043.00</b>	<b>\$67,854.00</b>
<b>Total for Revenues</b>	<b>\$328,919.00</b>	<b>\$350,063.00</b>	<b>\$347,560.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$900.00	\$2,200.00	\$2,500.00
<b>Total for Operating Transfers</b>	<b>\$900.00</b>	<b>\$2,200.00</b>	<b>\$2,500.00</b>

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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Other Sources</b>	<b>\$900.00</b>	<b>\$2,200.00</b>	<b>\$2,500.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$329,819.00</b>	<b>\$352,263.00</b>	<b>\$350,060.00</b>

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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$6,500.00	\$5,800.00	\$5,800.00
10104 - Legislative Board - Contractual	\$1,600.00	\$1,500.00	\$1,400.00
<b>Total for Legislative Board</b>	<b>\$8,100.00</b>	<b>\$7,300.00</b>	<b>\$7,200.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$6,500.00	\$5,850.00	\$5,800.00
12104 - Mayor - Contractual	\$727.00	\$727.00	\$732.00
<b>Total for Executive</b>	<b>\$7,227.00</b>	<b>\$6,577.00</b>	<b>\$6,532.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$23,310.00	\$22,200.00	\$21,435.00
14102 - Clerk - Equipment and Capital Outlay	-	\$226.00	\$9,073.00
14104 - Clerk - Contractual	\$6,851.00	\$6,897.00	\$6,846.00
14204 - Law - Contractual	\$4,813.00	\$2,487.00	\$322.00
14501 - Elections - Personal Services	\$225.00	\$225.00	\$225.00
14504 - Elections - Contractual	\$118.00	-	-
<b>Total for Municipal Staff</b>	<b>\$35,317.00</b>	<b>\$32,035.00</b>	<b>\$37,901.00</b>
<b>Shared Services</b>			

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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
16201 - Operation of Plant - Personal Services	\$550.00	-	-
16202 - Operation of Plant - Equipment and Capital Outlay	\$9,272.00	\$430.00	\$27,840.00
16204 - Operation of Plant - Contractual	\$5,769.00	\$8,154.00	\$6,519.00
<b>Total for Shared Services</b>	<b>\$15,591.00</b>	<b>\$8,584.00</b>	<b>\$34,359.00</b>
<b>Total for General Government Support</b>	<b>\$66,235.00</b>	<b>\$54,496.00</b>	<b>\$85,992.00</b>
<b>Public Safety</b>			
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$4,000.00	\$4,000.00	\$4,000.00
<b>Total for Other Public Safety</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>
<b>Total for Public Safety</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$62,574.00	\$73,962.00	\$77,563.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$25,932.00	\$3,231.00	\$8,826.00
51104 - Maintenance of Roads - Contractual	\$40,369.00	\$76,074.00	\$74,242.00
51422 - Snow Removal - Equipment and Capital Outlay	-	\$1,817.00	\$0.00
51424 - Snow Removal - Contractual	\$3,300.00	\$3,300.00	\$3,300.00
51822 - Street Lighting - Equipment and Capital Outlay	-	\$3,492.00	\$1,298.00
51824 - Street Lighting - Contractual	\$13,218.00	\$10,431.00	\$9,656.00
<b>Total for Highway</b>	<b>\$145,393.00</b>	<b>\$172,307.00</b>	<b>\$174,885.00</b>

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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Transportation</b>	<b>\$145,393.00</b>	<b>\$172,307.00</b>	<b>\$174,885.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
73204 - Joint Youth Programs - Contractual	\$34,315.00	\$33,789.00	\$33,611.00
<b>Total for Recreation</b>	<b>\$34,315.00</b>	<b>\$33,789.00</b>	<b>\$33,611.00</b>
<b>Culture</b>			
75101 - Historian - Personal Services	\$100.00	-	\$100.00
75504 - Celebrations - Contractual	\$900.00	\$900.00	\$900.00
<b>Total for Culture</b>	<b>\$1,000.00</b>	<b>\$900.00</b>	<b>\$1,000.00</b>
<b>Total for Culture and Recreation</b>	<b>\$35,315.00</b>	<b>\$34,689.00</b>	<b>\$34,611.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$1,800.00	\$1,800.00	\$1,900.00
80201 - Planning and Surveys - Personal Services	\$100.00	\$100.00	\$100.00
<b>Total for General Environment</b>	<b>\$1,900.00</b>	<b>\$1,900.00</b>	<b>\$2,000.00</b>
<b>Community Environment</b>			
85604 - Shade Trees - Contractual	\$2,250.00	-	\$886.00
<b>Total for Community Environment</b>	<b>\$2,250.00</b>	<b>\$0.00</b>	<b>\$886.00</b>
<b>Total for Home and Community Services</b>	<b>\$4,150.00</b>	<b>\$1,900.00</b>	<b>\$2,886.00</b>

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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$12,000.00	\$12,072.00	\$15,176.00
90308 - Social Security - Employee Benefits	\$7,723.00	\$8,093.00	\$8,159.00
90408 - Workers' Compensation - Employee Benefits	\$2,405.00	\$2,578.00	\$2,149.00
90508 - Unemployment Insurance - Employee Benefits	\$1,225.00	\$1,157.00	\$1,412.00
90558 - Disability Insurance - Employee Benefits	\$60.00	\$74.00	\$99.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$10,743.00	\$15,011.00	\$24,112.00
<b>Total for Employee Benefits</b>	<b>\$34,156.00</b>	<b>\$38,985.00</b>	<b>\$51,107.00</b>
<b>Total for Employee Benefits</b>	<b>\$34,156.00</b>	<b>\$38,985.00</b>	<b>\$51,107.00</b>
<b>Total for Expenditures</b>	<b>\$289,249.00</b>	<b>\$306,377.00</b>	<b>\$353,481.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$289,249.00</b>	<b>\$306,377.00</b>	<b>\$353,481.00</b>

Village of Otego  
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**A - General  
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$145,191.00	\$99,305.00	\$102,726.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$145,191.00	\$99,305.00	\$102,726.00
Add Revenues and Other Sources	\$329,819.00	\$352,263.00	\$350,060.00
Deduct Expenditures and Other Uses	\$289,249.00	\$306,377.00	\$353,481.00
8029 - Fund Balance - End of Year	\$185,761.00	\$145,191.00	\$99,305.00

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$195,489.00	\$190,002.00	\$186,937.00
1099 - Est Rev - Property Tax Items	\$2,000.00	\$2,000.00	\$1,500.00
1199 - Est Rev - Non-Property Tax Items	\$14,500.00	\$14,500.00	\$14,500.00
1299 - Est Rev - Departmental Income	-	-	\$550.00
2199 - Est Rev - Departmental Income	\$500.00	\$500.00	-
2599 - Est Rev - Licenses and Permits	\$1,200.00	\$1,200.00	\$1,200.00
2899 - Est Rev - Interfund Revenues	\$5,000.00	\$5,000.00	-
3099 - Est Rev - State Aid	\$95,200.00	\$95,100.00	\$116,500.00
<b>Total for Estimated Revenue</b>	<b>\$313,889.00</b>	<b>\$308,302.00</b>	<b>\$321,187.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$6,330.00
599 - Appropriated Fund Balance	\$35,000.00	\$35,000.00	\$36,000.00
<b>Total for Estimated Other Sources</b>	<b>\$35,000.00</b>	<b>\$35,000.00</b>	<b>\$42,330.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$348,889.00</b>	<b>\$343,302.00</b>	<b>\$363,517.00</b>

Village of Otego  
Annual Financial Report  
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**A - General  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$77,760.00	\$71,910.00	\$66,850.00
3999 - App - Public Safety	\$6,000.00	\$6,000.00	\$6,000.00
5999 - App - Transportation	\$150,376.00	\$148,052.00	\$177,930.00
7999 - App - Culture and Recreation	\$1,000.00	\$1,000.00	\$1,000.00
8999 - App - Home and Community Services	\$3,200.00	\$2,200.00	\$2,200.00
9199 - App - Employee Benefits	\$46,790.00	\$44,825.00	\$53,167.00
<b>Total for Estimated Appropriations</b>	<b>\$285,126.00</b>	<b>\$273,987.00</b>	<b>\$307,147.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$63,763.00	\$69,315.00	\$56,370.00
<b>Total for Estimated Other Uses</b>	<b>\$63,763.00</b>	<b>\$69,315.00</b>	<b>\$56,370.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$348,889.00</b>	<b>\$343,302.00</b>	<b>\$363,517.00</b>

Village of Otego  
 Annual Financial Report  
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**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$14,055.00	\$16,082.00	\$46,121.00
201 - Cash In Time Deposits	\$102,735.00	\$101,690.00	\$100,500.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$116,790.00</b>	<b>\$117,772.00</b>	<b>\$146,621.00</b>
<b>Total for Assets</b>	<b>\$116,790.00</b>	<b>\$117,772.00</b>	<b>\$146,621.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$116,790.00</b>	<b>\$117,772.00</b>	<b>\$146,621.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$3,200.00	\$3,200.00	-
915 - Assigned Unappropriated Fund Balance	\$113,590.00	\$114,572.00	\$146,621.00
<b>Total for Assigned Fund Balance</b>	<b>\$116,790.00</b>	<b>\$117,772.00</b>	<b>\$146,621.00</b>
<b>Total for Fund Balance</b>	<b>\$116,790.00</b>	<b>\$117,772.00</b>	<b>\$146,621.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$116,790.00</b>	<b>\$117,772.00</b>	<b>\$146,621.00</b>

Village of Otego  
Annual Financial Report  
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**CM - Miscellaneous Special Revenue  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$2,697.00	\$4,025.00	\$530.00
<b>Total for Departmental Income</b>	<b>\$2,697.00</b>	<b>\$4,025.00</b>	<b>\$530.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,067.00	\$1,198.00	\$305.00
<b>Total for Use of Money and Property</b>	<b>\$1,067.00</b>	<b>\$1,198.00</b>	<b>\$305.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$18,648.00	\$6,905.00	\$25.00
<b>Total for Other Revenues</b>	<b>\$18,648.00</b>	<b>\$6,905.00</b>	<b>\$25.00</b>
<b>Total for Revenues</b>	<b>\$22,412.00</b>	<b>\$12,128.00</b>	<b>\$860.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$22,412.00</b>	<b>\$12,128.00</b>	<b>\$860.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CM - Miscellaneous Special Revenue  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Culture</b>			
79892 - Culture And Recreation, Other - Equipment and Capital Outlay <i>Laptop for Historical Society</i>	\$432.00	-	-
79894 - Culture And Recreation, Other - Contractual <i>Historical Society Expenses &amp; Hometown Hero Banner Expenses</i>	\$22,962.00	\$39,477.00	\$3,659.00
<b>Total for Culture</b>	<b>\$23,394.00</b>	<b>\$39,477.00</b>	<b>\$3,659.00</b>
<b>Total for Culture and Recreation</b>	<b>\$23,394.00</b>	<b>\$39,477.00</b>	<b>\$3,659.00</b>
<b>Total for Expenditures</b>	<b>\$23,394.00</b>	<b>\$39,477.00</b>	<b>\$3,659.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$1,500.00	\$1,500.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>

Village of Otego  
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**CM - Miscellaneous Special Revenue  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Expenditures and Other Uses</b>	<b>\$23,394.00</b>	<b>\$40,977.00</b>	<b>\$5,159.00</b>

Village of Otego  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$117,772.00	\$146,621.00	\$150,920.00
8022 - Restated Fund Balance - Beginning of Year	\$117,772.00	\$146,621.00	\$150,920.00
Add Revenues and Other Sources	\$22,412.00	\$12,128.00	\$860.00
Deduct Expenditures and Other Uses	\$23,394.00	\$40,977.00	\$5,159.00
8029 - Fund Balance - End of Year	\$116,790.00	\$117,772.00	\$146,621.00

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$38,830.00	\$37,266.00	\$23,740.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$38,830.00</b>	<b>\$37,266.00</b>	<b>\$23,740.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$213,300.00	\$101,006.00	\$145,968.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$213,300.00</b>	<b>\$101,006.00</b>	<b>\$145,968.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$26,627.00	\$44,338.00	\$36,976.00
<b>Total for Net Other Receivables</b>	<b>\$26,627.00</b>	<b>\$44,338.00</b>	<b>\$36,976.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$145,000.00	\$165,000.00	-
<b>Total for Due From</b>	<b>\$145,000.00</b>	<b>\$165,000.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$423,757.00</b>	<b>\$347,610.00</b>	<b>\$206,684.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$423,757.00</b>	<b>\$347,610.00</b>	<b>\$206,684.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$213,300.00	\$101,006.00	\$145,968.00
<b>Total for Restricted Fund Balance</b>	<b>\$213,300.00</b>	<b>\$101,006.00</b>	<b>\$145,968.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$30,000.00	\$30,000.00	\$30,000.00
915 - Assigned Unappropriated Fund Balance	\$180,457.00	\$216,604.00	\$30,716.00
<b>Total for Assigned Fund Balance</b>	<b>\$210,457.00</b>	<b>\$246,604.00</b>	<b>\$60,716.00</b>
<b>Total for Fund Balance</b>	<b>\$423,757.00</b>	<b>\$347,610.00</b>	<b>\$206,684.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$423,757.00</b>	<b>\$347,610.00</b>	<b>\$206,684.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$155,293.00	\$161,879.00	\$127,953.00
2144 - Water Service Charges	\$871.00	\$1,914.00	\$400.00
2148 - Interest and Penalties on Water Rents	\$16,667.00	\$20,341.00	\$22,130.00
<b>Total for Departmental Income</b>	<b>\$172,831.00</b>	<b>\$184,134.00</b>	<b>\$150,483.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$438.00	\$82.00	\$13.00
<b>Total for Use of Money and Property</b>	<b>\$438.00</b>	<b>\$82.00</b>	<b>\$13.00</b>
<b>State Aid</b>			
3991 - State Aid Water Capital Projects	-	\$50,000.00	-
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$50,000.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$173,269.00</b>	<b>\$234,216.00</b>	<b>\$150,496.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$173,269.00</b>	<b>\$234,216.00</b>	<b>\$150,496.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$15,540.00	\$14,800.00	\$14,214.00
83104 - Water Administration - Contractual	\$5,574.00	\$4,027.00	\$3,363.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$184.00	\$1,017.00	\$473.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$18,346.00	\$20,801.00	\$16,144.00
83401 - Water Transportation and Distribution - Personal Services	\$28,118.00	\$23,384.00	\$31,537.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$7,758.00	\$7,875.00	\$13,693.00
83404 - Water Transportation and Distribution - Contractual	\$4,547.00	\$4,648.00	\$15,655.00
<b>Total for Water</b>	<b>\$80,067.00</b>	<b>\$76,552.00</b>	<b>\$95,079.00</b>
<b>Total for Home and Community Services</b>	<b>\$80,067.00</b>	<b>\$76,552.00</b>	<b>\$95,079.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$4,978.00	\$5,204.00	\$6,276.00
90308 - Social Security - Employee Benefits	\$3,197.00	\$2,760.00	\$3,148.00
90408 - Workers' Compensation - Employee Benefits	\$1,031.00	\$1,100.00	\$955.00
90508 - Unemployment Insurance - Employee Benefits	\$349.00	\$374.00	\$378.00

Village of Otego  
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**FX - Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$6,600.00	\$6,600.00	\$9,900.00
<b>Total for Employee Benefits</b>	<b>\$16,155.00</b>	<b>\$16,038.00</b>	<b>\$20,657.00</b>
<b>Total for Employee Benefits</b>	<b>\$16,155.00</b>	<b>\$16,038.00</b>	<b>\$20,657.00</b>
<b>Total for Expenditures</b>	<b>\$96,222.00</b>	<b>\$92,590.00</b>	<b>\$115,736.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to General Fund</i>	\$900.00	\$700.00	\$1,000.00
<b>Total for Interfund Transfers</b>	<b>\$900.00</b>	<b>\$700.00</b>	<b>\$1,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$900.00</b>	<b>\$700.00</b>	<b>\$1,000.00</b>
<b>Total for Other Uses</b>	<b>\$900.00</b>	<b>\$700.00</b>	<b>\$1,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$97,122.00</b>	<b>\$93,290.00</b>	<b>\$116,736.00</b>

Village of Otego  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$347,610.00	\$206,684.00	\$172,924.00
8022 - Restated Fund Balance - Beginning of Year	\$347,610.00	\$206,684.00	\$172,924.00
Add Revenues and Other Sources	\$173,269.00	\$234,216.00	\$150,496.00
Deduct Expenditures and Other Uses	\$97,122.00	\$93,290.00	\$116,736.00
8029 - Fund Balance - End of Year	\$423,757.00	\$347,610.00	\$206,684.00

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$167,300.00
2199 - Est Rev - Departmental Income	\$186,000.00	\$186,000.00	-
<b>Total for Estimated Revenue</b>	<b>\$186,000.00</b>	<b>\$186,000.00</b>	<b>\$167,300.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$30,000.00	\$30,000.00	\$30,000.00
<b>Total for Estimated Other Sources</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$216,000.00</b>	<b>\$216,000.00</b>	<b>\$197,300.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$5,774.00	\$10,694.00	\$9,591.00
8999 - App - Home and Community Services	\$95,608.00	\$94,998.00	\$96,856.00
9199 - App - Employee Benefits	\$22,618.00	\$18,308.00	\$20,853.00
<b>Total for Estimated Appropriations</b>	<b>\$124,000.00</b>	<b>\$124,000.00</b>	<b>\$127,300.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$92,000.00	\$92,000.00	\$70,000.00
<b>Total for Estimated Other Uses</b>	<b>\$92,000.00</b>	<b>\$92,000.00</b>	<b>\$70,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$216,000.00</b>	<b>\$216,000.00</b>	<b>\$197,300.00</b>

Village of Otego  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$278,090.00	\$22,783.00	\$42,384.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$278,090.00</b>	<b>\$22,783.00</b>	<b>\$42,384.00</b>
<b>Due From</b>			
410 - Due from State and Federal Government	-	-	\$47,590.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$47,590.00</b>
<b>Total for Assets</b>	<b>\$278,090.00</b>	<b>\$22,783.00</b>	<b>\$89,974.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$278,090.00</b>	<b>\$22,783.00</b>	<b>\$89,974.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$145,000.00	\$165,000.00	-
<b>Total for Due to</b>	<b>\$145,000.00</b>	<b>\$165,000.00</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$651,690.00	-	-
<b>Total for Notes Payable</b>	<b>\$651,690.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	-	\$89,971.00
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,971.00</b>
<b>Total for Liabilities</b>	<b>\$796,690.00</b>	<b>\$165,000.00</b>	<b>\$89,971.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$3.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$518,600.00)	(\$142,217.00)	\$0.00
<b>Total for Unassigned Fund Balance</b>	<b>(\$518,600.00)</b>	<b>(\$142,217.00)</b>	<b>\$0.00</b>

Village of Otego  
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**H - Capital Projects  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Fund Balance</b>	<b>(\$518,600.00)</b>	<b>(\$142,217.00)</b>	<b>\$3.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$278,090.00</b>	<b>\$22,783.00</b>	<b>\$89,974.00</b>

Village of Otego  
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**H - Capital Projects  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$44.00	\$2.00	\$3.00
<b>Total for Use of Money and Property</b>	<b>\$44.00</b>	<b>\$2.00</b>	<b>\$3.00</b>
<b>Federal Aid</b>			
4991 - Federal Aid Water Capital Projects	-	\$89,971.00	\$5,209.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$89,971.00</b>	<b>\$5,209.00</b>
<b>Total for Revenues</b>	<b>\$44.00</b>	<b>\$89,973.00</b>	<b>\$5,212.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$44.00</b>	<b>\$89,973.00</b>	<b>\$5,212.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14402 - Engineer - Equipment and Capital Outlay	\$320,844.00	\$32,095.00	\$5,000.00
<b>Total for Municipal Staff</b>	<b>\$320,844.00</b>	<b>\$32,095.00</b>	<b>\$5,000.00</b>
<b>Total for General Government Support</b>	<b>\$320,844.00</b>	<b>\$32,095.00</b>	<b>\$5,000.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83972 - Water Capital Projects - Equipment and Capital Outlay	\$32,361.00	\$200,098.00	\$209.00
<b>Total for Water</b>	<b>\$32,361.00</b>	<b>\$200,098.00</b>	<b>\$209.00</b>
<b>Total for Home and Community Services</b>	<b>\$32,361.00</b>	<b>\$200,098.00</b>	<b>\$209.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97307 - Bond Anticipation Notes - Debt Interest	\$23,222.00	-	-
<b>Total for Debt Service</b>	<b>\$23,222.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$23,222.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Otego  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Expenditures</b>	<b>\$376,427.00</b>	<b>\$232,193.00</b>	<b>\$5,209.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$376,427.00</b>	<b>\$232,193.00</b>	<b>\$5,209.00</b>

Village of Otego  
 Annual Financial Report  
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**H - Capital Projects  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$142,217.00)	\$3.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	(\$142,217.00)	\$3.00	\$0.00
Add Revenues and Other Sources	\$44.00	\$89,973.00	\$5,212.00
Deduct Expenditures and Other Uses	\$376,427.00	\$232,193.00	\$5,209.00
8029 - Fund Balance - End of Year	(\$518,600.00)	(\$142,217.00)	\$3.00

Village of Otego  
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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2024	05/31/2023	05/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$4,200.00	\$4,200.00	\$4,200.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$4,200.00</b>	<b>\$4,200.00</b>	<b>\$4,200.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$164,952.00	\$156,577.00	\$156,577.00
104 - Machinery and Equipment	\$727,360.00	\$632,089.00	\$614,001.00
<b>Total for Depreciable Capital Assets</b>	<b>\$892,312.00</b>	<b>\$788,666.00</b>	<b>\$770,578.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$34,111.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$34,111.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$896,512.00</b>	<b>\$826,977.00</b>	<b>\$774,778.00</b>

Village of Otego  
 Annual Financial Report  
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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	05/31/2024	05/31/2023	05/31/2022
<b>Long-Term Obligations</b>			
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$85,916.00	-	\$430.00
<b>Total for Other Long-Term Obligations</b>	<b>\$85,916.00</b>	<b>\$0.00</b>	<b>\$430.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$85,916.00</b>	<b>\$0.00</b>	<b>\$430.00</b>

Village of Otego  
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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

<b>Debt Type</b>	<b>Beginning Balance</b>	<b>Debt Issued</b>	<b>Principal Paid</b>	<b>Paid From debt Proceeds</b>	<b>Accreted Interest</b>	<b>Prior Year Adjustment</b>	<b>Ending Balance</b>
Bond Anticipation Note	\$0.00	\$651,690.00	\$0.00	\$0.00	\$0.00	\$0.00	\$651,690.00
<b>Total</b>	\$0.00	\$651,690.00	\$0.00	\$0.00	\$0.00	\$0.00	\$651,690.00

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**Statement of Indebtedness  
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Anticipation Note Water Improvement Project		5/22/24	5/31/25	\$0.00	\$651,690.00	\$0.00	\$0.00	\$0.00	\$0.00	\$651,690.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$0.00	\$0.00	\$0.00	
\$0.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
36	Money Management	A	\$66,771.00	\$0.00	(\$25,785.00)	\$0.00	\$40,986.00
8918	Checking	A	\$1,132.00	\$0.00	\$0.00	\$0.00	\$1,132.00
6472	Money Management	A	\$74,139.00	\$0.00	\$0.00	\$0.00	\$74,139.00
353	Certificate of Deposit (CD)	CM	\$102,735.00	\$0.00	\$0.00	\$0.00	\$102,735.00
6020	Checking	CM	\$4,108.00	\$0.00	(\$200.00)	\$0.00	\$3,908.00
6499	Money Management	A	\$68,546.00	\$0.00	\$0.00	\$0.00	\$68,546.00
7938	Money Market	H	\$295,446.00	\$0.00	(\$17,356.00)	\$0.00	\$278,090.00
8853	Money Management	CM	\$10,147.00	\$0.00	\$0.00	\$0.00	\$10,147.00
44	Money Management	FX	\$31,625.00	\$7,794.00	(\$589.00)	\$0.00	\$38,830.00
6448	Money Management	FX	\$213,300.00	\$0.00	\$0.00	\$0.00	\$213,300.00
<b>Total</b>			\$867,949.00	\$7,794.00	(\$43,930.00)	\$0.00	\$831,813.00
<b>Total Cash From Financials</b>							\$831,813.00

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$867,949.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$805,660.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$1,305,660.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
3	5		

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$16,978.00	3	1		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$10,920.00	3	5		
Worker's Compensation	\$3,436.00	3	5		
Life Insurance					
Unemployment Insurance	\$1,574.00	3			
Disability Insurance	\$60.00	3			
Hospital, Medical and Dental Insurance	\$17,343.00	3			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$50,311.00</b>				