

**Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Gilbert Piaquadio (LG330356900000A), hereby certify that I am the Chief Financial Officer of the Town of Newburgh, and that the information provided in the Annual Financial Report of the Town of Newburgh for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- SD - Special District(s) Drainage
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$29,847,442.00	\$29,982,478.00	\$24,312,011.00
210 - Petty Cash	\$1,150.00	\$1,150.00	\$1,150.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$29,848,592.00</b>	<b>\$29,983,628.00</b>	<b>\$24,313,161.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$284,752.00	\$280,378.00	\$277,410.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$284,752.00</b>	<b>\$280,378.00</b>	<b>\$277,410.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$5,019,539.00	\$5,093,845.00	\$5,562,268.00
<b>Total for Net Other Receivables</b>	<b>\$5,019,539.00</b>	<b>\$5,093,845.00</b>	<b>\$5,562,268.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$925,505.00	\$809,151.00	\$768,600.00
<b>Total for Other Assets</b>	<b>\$925,505.00</b>	<b>\$809,151.00</b>	<b>\$768,600.00</b>
<b>Total for Assets</b>	<b>\$36,078,388.00</b>	<b>\$36,167,002.00</b>	<b>\$30,921,439.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$36,078,388.00</b>	<b>\$36,167,002.00</b>	<b>\$30,921,439.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$528,099.00	\$371,542.00	\$741,782.00
601 - Accrued Liabilities	\$337,415.00	\$242,095.00	\$185,739.00
730 - Guaranty & Bid Deposits	\$4,031,055.00	\$3,807,992.00	\$3,284,835.00
<b>Total for Payables</b>	<b>\$4,896,569.00</b>	<b>\$4,421,629.00</b>	<b>\$4,212,356.00</b>
<b>Due to</b>			
742 - Receivers Fund	\$118,290.00	\$116,490.00	\$115,100.00
<b>Total for Due to</b>	<b>\$118,290.00</b>	<b>\$116,490.00</b>	<b>\$115,100.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$2,411,513.00	\$3,013,716.00
690 - Overpayments and Clearing Account	\$34,670.00	-	\$0.00
720 - Group Insurance	\$344,870.00	\$358,007.00	\$373,497.00
<b>Total for Other Liabilities</b>	<b>\$379,540.00</b>	<b>\$2,769,520.00</b>	<b>\$3,387,213.00</b>
<b>Total for Liabilities</b>	<b>\$5,394,399.00</b>	<b>\$7,307,639.00</b>	<b>\$7,714,669.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>Defferal of Police Grant</i>	\$370,065.00	\$114,071.00	\$214,409.00

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Deferred Inflows of Resources</b>	<b>\$370,065.00</b>	<b>\$114,071.00</b>	<b>\$214,409.00</b>
<b>Total for Deferred Inflows</b>	<b>\$370,065.00</b>	<b>\$114,071.00</b>	<b>\$214,409.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$925,505.00	\$809,151.00	\$768,600.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$925,505.00</b>	<b>\$809,151.00</b>	<b>\$768,600.00</b>
<b>Restricted Fund Balance</b>			
863 - Insurance Reserve	\$44,108.00	\$43,408.00	\$42,933.00
870 - General Reserve	\$29,680.00	\$29,199.00	\$28,873.00
880 - Reserve For Tax Stabilization	\$210,964.00	\$207,771.00	\$205,604.00
<b>Total for Restricted Fund Balance</b>	<b>\$284,752.00</b>	<b>\$280,378.00</b>	<b>\$277,410.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$8,400,000.00	\$1,649,000.00	\$1,000,000.00
<b>Total for Assigned Fund Balance</b>	<b>\$8,400,000.00</b>	<b>\$1,649,000.00</b>	<b>\$1,000,000.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$20,703,667.00	\$26,006,763.00	\$20,946,351.00
<b>Total for Unassigned Fund Balance</b>	<b>\$20,703,667.00</b>	<b>\$26,006,763.00</b>	<b>\$20,946,351.00</b>
<b>Total for Fund Balance</b>	<b>\$30,313,924.00</b>	<b>\$28,745,292.00</b>	<b>\$22,992,361.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$36,078,388.00</b>	<b>\$36,167,002.00</b>	<b>\$30,921,439.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$11,520,141.00	\$11,660,826.00	\$11,544,599.00
<b>Total for Property Taxes</b>	<b>\$11,520,141.00</b>	<b>\$11,660,826.00</b>	<b>\$11,544,599.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$514,732.00	\$486,892.00	\$460,446.00
1090 - Interest and Penalties on Real Prop Taxes	\$47,199.00	\$60,284.00	\$38,690.00
<b>Total for Property Tax Items</b>	<b>\$561,931.00</b>	<b>\$547,176.00</b>	<b>\$499,136.00</b>
<b>Non-Property Tax Items</b>			
1113 - Tax on Hotel Room Occupancy	\$583,115.00	\$622,373.00	\$579,300.00
1116 - Tax on Adult-Use Cannabis	\$342,977.00	-	-
1120 - Non Property Tax Distribution by County	\$6,682,191.00	\$6,712,802.00	\$6,477,152.00
1170 - Franchise Tax	\$365,208.00	\$382,472.00	\$400,965.00
<b>Total for Non-Property Tax Items</b>	<b>\$7,973,491.00</b>	<b>\$7,717,647.00</b>	<b>\$7,457,417.00</b>
<b>Departmental Income</b>			
1232 - Tax Collector Fees	\$171,381.00	\$170,295.00	\$184,144.00
1255 - Clerk Fees	\$10,679.00	\$14,257.00	\$12,224.00
1520 - Police Fees	\$4,555.00	\$4,060.00	\$3,510.00
1601 - Public Health Fees	\$11,376.00	\$11,710.00	\$10,050.00
2001 - Park and Recreational Charges	\$144,250.00	\$186,120.00	\$176,664.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2025 - Special Recreational Facility Charges	\$454,352.00	\$455,543.00	\$410,841.00
2110 - Zoning Fees	\$19,100.00	\$18,050.00	\$11,750.00
2115 - Planning Board Fees	\$178,775.00	\$97,283.00	\$376,901.00
<b>Total for Departmental Income</b>	<b>\$994,468.00</b>	<b>\$957,318.00</b>	<b>\$1,186,084.00</b>
<b>Intergovernmental Charges</b>			
2210 - General Services Other Government <i>Charges to other Districts</i>	\$308,340.00	\$348,553.00	\$314,537.00
2260 - Public Safety Services Other Governments <i>Police Aid from other Municipalities</i>	\$2,494.00	\$14,698.00	\$9,168.00
<b>Total for Intergovernmental Charges</b>	<b>\$310,834.00</b>	<b>\$363,251.00</b>	<b>\$323,705.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,506,274.00	\$1,168,936.00	\$156,029.00
<b>Total for Use of Money and Property</b>	<b>\$1,506,274.00</b>	<b>\$1,168,936.00</b>	<b>\$156,029.00</b>
<b>Licenses and Permits</b>			
2540 - Bingo Licenses	\$1,942.00	\$833.00	\$184.00
2544 - Dog Licenses	\$11,473.00	\$11,927.00	\$12,649.00
2550 - Public Safety Permits	\$146,102.00	\$161,708.00	\$238,362.00
2555 - Building and Alteration Permits	\$635,345.00	\$712,982.00	\$944,875.00
2590 - Permits Other	\$9,775.00	\$10,625.00	\$13,125.00
<b>Total for Licenses and Permits</b>	<b>\$804,637.00</b>	<b>\$898,075.00</b>	<b>\$1,209,195.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$545,428.00	\$618,516.00	\$628,550.00
2611 - Fines and Penalties Dog Cases	\$2,802.00	\$3,824.00	\$3,115.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Fines and Forfeitures</b>	<b>\$548,230.00</b>	<b>\$622,340.00</b>	<b>\$631,665.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$6,814.00	\$5,735.00	\$5,469.00
2665 - Sales of Equipment	\$14,103.00	-	\$5,085.00
2680 - Insurance Recoveries	\$59,391.00	\$60,357.00	\$46,260.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$80,308.00</b>	<b>\$66,092.00</b>	<b>\$56,814.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$5,404.00	\$14,497.00	\$2,121.00
2705 - Gifts and Donations	\$23,926.00	\$34,274.00	\$17,841.00
2706 - Grants From Local Governments	-	\$100,000.00	\$100,000.00
2750 - AIM Related Payments	-	-	\$0.00
2770 - Unclassified <i>Danskammer &amp; Roseton Host Agreements</i>	\$500,229.00	\$471,731.00	\$492,074.00
<b>Total for Other Revenues</b>	<b>\$529,559.00</b>	<b>\$620,502.00</b>	<b>\$612,036.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$116,185.00	\$108,589.00	\$108,589.00
3005 - State Aid Mortgage Tax	\$953,413.00	\$1,411,432.00	\$2,687,685.00
3016 - Casino Licensing Fees and Various Gaming Revenues	\$3,780,109.00	\$3,000,000.00	\$3,130,877.00
3040 - State Aid Real Property Tax Administration	-	-	\$54,919.00
3089 - State Aid Other	-	\$53,523.00	\$30,066.00
3389 - State Aid Other Public Safety	\$271,748.00	-	-
3589 - State Aid Other Transportation	\$44,948.00	-	-
3820 - State Aid Youth Programs	-	\$37,749.00	\$27,129.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for State Aid</b>	<b>\$5,166,403.00</b>	<b>\$4,611,293.00</b>	<b>\$6,039,265.00</b>
<b>Federal Aid</b>			
4320 - Federal Aid Crime Control	\$38,245.00	-	\$158,372.00
4889 - Federal Aid Other Culture and Recreation Aid	\$2,411,513.00	-	-
<b>Total for Federal Aid</b>	<b>\$2,449,758.00</b>	<b>\$0.00</b>	<b>\$158,372.00</b>
<b>Total for Revenues</b>	<b>\$32,446,034.00</b>	<b>\$29,233,456.00</b>	<b>\$29,874,317.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$16,684.00	-
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$16,684.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$16,684.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$32,446,034.00</b>	<b>\$29,250,140.00</b>	<b>\$29,874,317.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$129,899.00	\$148,883.00	\$131,880.00
10104 - Legislative Board - Contractual	\$3,918.00	\$6,658.00	\$928.00
<b>Total for Legislative Board</b>	<b>\$133,817.00</b>	<b>\$155,541.00</b>	<b>\$132,808.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$656,156.00	\$609,415.00	\$578,459.00
11102 - Municipal Court - Equipment and Capital Outlay	\$35,236.00	\$7,959.00	\$7,720.00
11104 - Municipal Court - Contractual	\$38,919.00	\$33,322.00	\$41,731.00
<b>Total for Judicial</b>	<b>\$730,311.00</b>	<b>\$650,696.00</b>	<b>\$627,910.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$292,981.00	\$295,835.00	\$271,915.00
12202 - Supervisor - Equipment and Capital Outlay	-	-	\$993.00
12204 - Supervisor - Contractual	\$6,695.00	\$5,216.00	\$7,206.00
<b>Total for Executive</b>	<b>\$299,676.00</b>	<b>\$301,051.00</b>	<b>\$280,114.00</b>
<b>Finance</b>			
13151 - Comptroller - Personal Services	\$279,165.00	\$275,613.00	\$261,999.00
13152 - Comptroller - Equipment and Capital Outlay	-	\$1,190.00	-

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13154 - Comptroller - Contractual	\$117,736.00	\$98,167.00	\$69,551.00
13204 - Auditor - Contractual	-	-	\$37,120.00
13301 - Tax Collection - Personal Services	\$255,656.00	\$243,082.00	\$222,526.00
13302 - Tax Collection - Equipment and Capital Outlay	\$949.00	\$4,644.00	-
13304 - Tax Collection - Contractual	\$13,368.00	\$24,522.00	\$21,952.00
13551 - Assessment - Personal Services	\$298,876.00	\$297,342.00	\$271,784.00
13552 - Assessment - Equipment and Capital Outlay	-	-	\$2,500.00
13554 - Assessment - Contractual	\$10,357.00	\$12,451.00	\$11,563.00
<b>Total for Finance</b>	<b>\$976,107.00</b>	<b>\$957,011.00</b>	<b>\$898,995.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$200,324.00	\$186,654.00	\$199,299.00
14104 - Clerk - Contractual	\$28,785.00	\$34,041.00	\$28,540.00
14204 - Law - Contractual	\$1,435,733.00	\$435,357.00	\$366,773.00
14304 - Personnel - Contractual	\$40,039.00	\$52,458.00	\$76,499.00
14401 - Engineer - Personal Services	\$63,416.00	\$65,628.00	\$47,635.00
14404 - Engineer - Contractual	\$72,894.00	\$90,792.00	\$84,529.00
<b>Total for Municipal Staff</b>	<b>\$1,841,191.00</b>	<b>\$864,930.00</b>	<b>\$803,275.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$228,783.00	\$186,853.00	\$190,111.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$9,750.00	\$156,744.00	\$398,483.00
16204 - Operation of Plant - Contractual	\$499,747.00	\$529,531.00	\$448,626.00
16401 - Central Garage - Personal Services	\$229,240.00	\$209,414.00	\$200,154.00
16402 - Central Garage - Equipment and Capital Outlay	\$146,221.00	\$23,499.00	-

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
16404 - Central Garage - Contractual	\$184,395.00	\$161,119.00	\$189,309.00
16504 - Central Communication System - Contractual	\$11,735.00	\$12,889.00	\$34,352.00
16704 - Central Printing and Mailing - Contractual	\$90,585.00	\$92,581.00	\$83,645.00
16802 - Central Data Processing - Equipment and Capital Outlay	-	\$12,169.00	-
16804 - Central Data Processing - Contractual	\$100,089.00	\$65,310.00	\$53,116.00
<b>Total for Shared Services</b>	<b>\$1,500,545.00</b>	<b>\$1,450,109.00</b>	<b>\$1,597,796.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$333,382.00	\$316,693.00	\$238,028.00
19204 - Municipal Association Dues - Contractual	\$1,750.00	\$1,750.00	\$1,750.00
19724 - Payment to Treasurer to Reduce Taxes - Contractual	\$47,464.00	\$43,216.00	\$18,539.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$40,601.00	\$37,903.00	\$35,848.00
<b>Total for Special Items</b>	<b>\$423,197.00</b>	<b>\$399,562.00</b>	<b>\$294,165.00</b>
<b>Total for General Government Support</b>	<b>\$5,904,844.00</b>	<b>\$4,778,900.00</b>	<b>\$4,635,063.00</b>
<b>Education</b>			
<b>Other Educational Expenditures</b>			
29894 - Educational, Other - Contractual <i>Misc</i>	\$570.00	\$501.00	\$1,120.00
<b>Total for Other Educational Expenditures</b>	<b>\$570.00</b>	<b>\$501.00</b>	<b>\$1,120.00</b>
<b>Total for Education</b>	<b>\$570.00</b>	<b>\$501.00</b>	<b>\$1,120.00</b>
<b>Public Safety</b>			
<b>Administration</b>			

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
30101 - Public Safety Administration - Personal Services	\$719,383.00	\$692,027.00	\$610,392.00
30104 - Public Safety Administration - Contractual	\$110,463.00	\$137,344.00	\$132,399.00
30204 - Public Safety Communication Systems - Contractual	\$124,311.00	\$146,909.00	\$86,272.00
<b>Total for Administration</b>	<b>\$954,157.00</b>	<b>\$976,280.00</b>	<b>\$829,063.00</b>
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$6,886,207.00	\$6,339,827.00	\$5,943,902.00
31202 - Police - Equipment and Capital Outlay	\$632,872.00	\$133,188.00	\$107,022.00
31204 - Police - Contractual	\$231,993.00	\$202,880.00	\$270,407.00
<b>Total for Law Enforcement</b>	<b>\$7,751,072.00</b>	<b>\$6,675,895.00</b>	<b>\$6,321,331.00</b>
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$125,601.00	\$127,575.00	\$144,194.00
34102 - Fire Protection - Equipment and Capital Outlay	-	-	\$27,819.00
34104 - Fire Protection - Contractual	\$13,322.00	\$8,616.00	\$5,523.00
<b>Total for Fire Protection</b>	<b>\$138,923.00</b>	<b>\$136,191.00</b>	<b>\$177,536.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$140,931.00	\$113,780.00	\$125,456.00
35102 - Dog Control - Equipment and Capital Outlay	\$8,500.00	\$5,737.00	-
35104 - Dog Control - Contractual	\$31,894.00	\$29,641.00	\$31,441.00
<b>Total for Animal Control</b>	<b>\$181,325.00</b>	<b>\$149,158.00</b>	<b>\$156,897.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$412,973.00	\$391,320.00	\$372,624.00
36202 - Safety Inspection - Equipment and Capital Outlay	-	\$5,178.00	\$30,311.00

Town of Newburgh  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
36204 - Safety Inspection - Contractual	\$25,209.00	\$24,125.00	\$25,850.00
<b>Total for Other Public Safety</b>	<b>\$438,182.00</b>	<b>\$420,623.00</b>	<b>\$428,785.00</b>
<b>Total for Public Safety</b>	<b>\$9,463,659.00</b>	<b>\$8,358,147.00</b>	<b>\$7,913,612.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	-	\$4,449.00	\$4,298.00
<b>Total for Public Health Program</b>	<b>\$0.00</b>	<b>\$4,449.00</b>	<b>\$4,298.00</b>
<b>Total for Health</b>	<b>\$0.00</b>	<b>\$4,449.00</b>	<b>\$4,298.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$126,672.00	\$116,522.00	\$103,752.00
50104 - Highway and Street Administration - Contractual	\$1,185.00	\$910.00	\$573.00
51824 - Street Lighting - Contractual	\$103,068.00	\$85,586.00	\$110,987.00
<b>Total for Highway</b>	<b>\$230,925.00</b>	<b>\$203,018.00</b>	<b>\$215,312.00</b>
<b>Public Transportation</b>			
56301 - Bus Operations - Personal Services	\$98,982.00	\$68,837.00	\$66,544.00
56304 - Bus Operations - Contractual	\$3,996.00	\$5,329.00	\$5,728.00
<b>Total for Public Transportation</b>	<b>\$102,978.00</b>	<b>\$74,166.00</b>	<b>\$72,272.00</b>
<b>Total for Transportation</b>	<b>\$333,903.00</b>	<b>\$277,184.00</b>	<b>\$287,584.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$7,319.00	\$1,885.00	\$817.00
65104 - Veterans Service - Contractual	\$7,500.00	\$7,500.00	\$6,500.00
67721 - Programs for the Aging - Personal Services	\$10,225.00	\$10,635.00	\$11,115.00
67722 - Programs for the Aging - Equipment and Capital Outlay	-	-	\$7,334.00
67724 - Programs for the Aging - Contractual	\$37,283.00	\$34,505.00	\$29,375.00
<b>Total for Economic Opportunity and Development</b>	<b>\$62,327.00</b>	<b>\$54,525.00</b>	<b>\$55,141.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$62,327.00</b>	<b>\$54,525.00</b>	<b>\$55,141.00</b>
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70201 - Parks and Recreation Administration - Personal Services	\$96,359.00	\$90,711.00	\$84,789.00
70204 - Parks and Recreation Administration - Contractual	\$39,401.00	\$32,189.00	\$31,762.00
<b>Total for C&amp;R - Administration</b>	<b>\$135,760.00</b>	<b>\$122,900.00</b>	<b>\$116,551.00</b>
<b>Recreation</b>			
71101 - Parks - Personal Services	\$151,464.00	\$137,589.00	\$151,777.00
71102 - Parks - Equipment and Capital Outlay	\$60,159.00	\$16,950.00	\$7,800.00
71104 - Parks - Contractual	\$73,495.00	\$81,546.00	\$75,511.00
71401 - Playground and Recreation Centers - Personal Services	\$156,022.00	\$164,080.00	\$145,189.00
71404 - Playground and Recreation Centers - Contractual	\$148,931.00	\$116,697.00	\$99,990.00
73101 - Youth Programs - Personal Services	\$303,863.00	\$344,051.00	\$300,062.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
73104 - Youth Programs - Contractual	\$49,379.00	\$46,901.00	\$39,966.00
<b>Total for Recreation</b>	<b>\$943,313.00</b>	<b>\$907,814.00</b>	<b>\$820,295.00</b>
<b>Culture</b>			
75101 - Historian - Personal Services	\$1,000.00	\$1,058.00	\$1,000.00
75201 - Historical Property - Personal Services	\$105,688.00	\$100,837.00	\$60,914.00
75204 - Historical Property - Contractual	\$6,211.00	\$9,758.00	\$3,049.00
76202 - Adult Recreation - Equipment and Capital Outlay	-	-	\$0.00
76204 - Adult Recreation - Contractual	\$26,085.00	\$21,979.00	\$25,730.00
<b>Total for Culture</b>	<b>\$138,984.00</b>	<b>\$133,632.00</b>	<b>\$90,693.00</b>
<b>Total for Culture and Recreation</b>	<b>\$1,218,057.00</b>	<b>\$1,164,346.00</b>	<b>\$1,027,539.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$23,736.00	\$23,238.00	\$21,994.00
80104 - Zoning - Contractual	\$26,367.00	\$21,549.00	\$33,348.00
80201 - Planning and Surveys - Personal Services	\$40,004.00	\$41,719.00	\$40,122.00
80204 - Planning and Surveys - Contractual	\$9,985.00	\$9,731.00	\$9,639.00
<b>Total for General Environment</b>	<b>\$100,092.00</b>	<b>\$96,237.00</b>	<b>\$105,103.00</b>
<b>Total for Home and Community Services</b>	<b>\$100,092.00</b>	<b>\$96,237.00</b>	<b>\$105,103.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			

Town of Newburgh  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90108 - State Retirement System - Employee Benefits	\$564,549.00	\$457,405.00	\$401,682.00
90158 - Police Retirement - Employee Benefits	\$1,614,943.00	\$1,363,396.00	\$1,244,562.00
90308 - Social Security - Employee Benefits	\$901,367.00	\$855,638.00	\$804,969.00
90408 - Workers' Compensation - Employee Benefits	\$554,743.00	\$585,681.00	\$605,934.00
90508 - Unemployment Insurance - Employee Benefits	\$18,968.00	\$3,235.00	\$9,419.00
90558 - Disability Insurance - Employee Benefits	\$8,050.00	\$7,884.00	\$10,797.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$5,418,299.00	\$4,974,704.00	\$4,534,579.00
<b>Total for Employee Benefits</b>	<b>\$9,080,919.00</b>	<b>\$8,247,943.00</b>	<b>\$7,611,942.00</b>
<b>Total for Employee Benefits</b>	<b>\$9,080,919.00</b>	<b>\$8,247,943.00</b>	<b>\$7,611,942.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$28,100.00	\$28,150.00	\$39,150.00
97107 - Serial Bonds - Debt Interest	\$1,455.00	\$2,813.00	\$4,770.00
97856 - Installment Purchase Debt - Debt Principal	-	\$14,293.00	\$35,581.00
97857 - Installment Purchase Debt - Debt Interest	-	\$5,837.00	\$745.00
97886 - Leases - Debt Principal	\$18,385.00	\$22,949.00	\$22,298.00
97887 - Leases - Debt Interest	\$1,091.00	\$1,717.00	\$5,935.00
<b>Total for Debt Service</b>	<b>\$49,031.00</b>	<b>\$75,759.00</b>	<b>\$108,479.00</b>
<b>Total for Debt Service</b>	<b>\$49,031.00</b>	<b>\$75,759.00</b>	<b>\$108,479.00</b>
<b>Total for Expenditures</b>	<b>\$26,213,402.00</b>	<b>\$23,057,991.00</b>	<b>\$21,749,881.00</b>
<b>Other Uses</b>			

Town of Newburgh  
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 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$4,664,000.00	\$439,218.00	\$1,345,000.00
<b>Total for Interfund Transfers</b>	<b>\$4,664,000.00</b>	<b>\$439,218.00</b>	<b>\$1,345,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$4,664,000.00</b>	<b>\$439,218.00</b>	<b>\$1,345,000.00</b>
<b>Total for Other Uses</b>	<b>\$4,664,000.00</b>	<b>\$439,218.00</b>	<b>\$1,345,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$30,877,402.00</b>	<b>\$23,497,209.00</b>	<b>\$23,094,881.00</b>

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$28,745,292.00	\$22,992,361.00	\$16,212,925.00
8022 - Restated Fund Balance - Beginning of Year	\$28,745,292.00	\$22,992,361.00	\$16,212,925.00
Add Revenues and Other Sources	\$32,446,034.00	\$29,250,140.00	\$29,874,317.00
Deduct Expenditures and Other Uses	\$30,877,402.00	\$23,497,209.00	\$23,094,881.00
8029 - Fund Balance - End of Year	\$30,313,924.00	\$28,745,292.00	\$22,992,361.00

Town of Newburgh  
Annual Financial Report  
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**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$11,510,252.00	\$11,520,141.00	\$11,660,826.00
1099 - Est Rev - Property Tax Items	\$538,000.00	\$496,000.00	\$521,000.00
1199 - Est Rev - Non-Property Tax Items	\$7,752,000.00	\$7,142,000.00	\$6,535,000.00
1299 - Est Rev - Departmental Income	-	-	\$916,000.00
2199 - Est Rev - Departmental Income	\$1,002,000.00	\$1,001,000.00	-
2399 - Est Rev - Intergovernmental Charges	\$340,000.00	\$240,000.00	\$240,000.00
2499 - Est Rev - Use of Money and Property	\$1,100,000.00	\$260,000.00	\$45,000.00
2599 - Est Rev - Licenses and Permits	\$894,000.00	\$923,500.00	\$922,600.00
2649 - Est Rev - Fines and Forfeitures	\$604,500.00	\$604,500.00	\$454,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$44,000.00	\$44,000.00	\$44,000.00
2799 - Est Rev - Other Revenues	\$500,000.00	\$473,000.00	\$672,589.00
3099 - Est Rev - State Aid	\$5,291,425.00	\$5,823,589.00	\$3,288,000.00
4099 - Est Rev - Federal Aid	\$2,000.00	\$2,702,000.00	\$2,000.00
<b>Total for Estimated Revenue</b>	<b>\$29,578,177.00</b>	<b>\$31,229,730.00</b>	<b>\$25,301,515.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$8,400,000.00	\$1,649,000.00	\$1,000,000.00
<b>Total for Estimated Other Sources</b>	<b>\$8,400,000.00</b>	<b>\$1,649,000.00</b>	<b>\$1,000,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$37,978,177.00</b>	<b>\$32,878,730.00</b>	<b>\$26,301,515.00</b>

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$6,724,102.00	\$6,308,925.00	\$5,942,895.00
2999 - App - Education	\$2,500.00	\$2,500.00	\$2,500.00
3999 - App - Public Safety	\$11,477,227.00	\$10,274,618.00	\$9,732,839.00
4999 - App - Health	\$4,866.00	\$4,704.00	\$4,548.00
5999 - App - Transportation	\$385,821.00	\$381,191.00	\$360,575.00
6999 - App - Economic Assistance and Opportunity	\$155,958.00	\$142,455.00	\$133,117.00
7999 - App - Culture and Recreation	\$1,832,053.00	\$1,617,281.00	\$1,424,728.00
8999 - App - Home and Community Services	\$144,050.00	\$134,050.00	\$131,750.00
9199 - App - Employee Benefits	\$10,496,100.00	\$9,478,000.00	\$8,504,000.00
9899 - App - Debt Service	\$5,500.00	\$35,006.00	\$64,563.00
<b>Total for Estimated Appropriations</b>	<b>\$31,228,177.00</b>	<b>\$28,378,730.00</b>	<b>\$26,301,515.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$6,750,000.00	\$4,500,000.00	-
<b>Total for Estimated Other Uses</b>	<b>\$6,750,000.00</b>	<b>\$4,500,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$37,978,177.00</b>	<b>\$32,878,730.00</b>	<b>\$26,301,515.00</b>

Town of Newburgh  
 Annual Financial Report  
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**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,038,025.00	\$2,457,974.00	\$2,225,721.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,038,025.00</b>	<b>\$2,457,974.00</b>	<b>\$2,225,721.00</b>
<b>Total for Assets</b>	<b>\$1,038,025.00</b>	<b>\$2,457,974.00</b>	<b>\$2,225,721.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,038,025.00</b>	<b>\$2,457,974.00</b>	<b>\$2,225,721.00</b>

Town of Newburgh  
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**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance <i>Restricted for Parkland Additions</i>	\$983,673.00	\$2,405,118.00	\$2,173,995.00
<b>Total for Restricted Fund Balance</b>	<b>\$983,673.00</b>	<b>\$2,405,118.00</b>	<b>\$2,173,995.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$54,352.00	\$52,856.00	\$51,726.00
<b>Total for Assigned Fund Balance</b>	<b>\$54,352.00</b>	<b>\$52,856.00</b>	<b>\$51,726.00</b>
<b>Total for Fund Balance</b>	<b>\$1,038,025.00</b>	<b>\$2,457,974.00</b>	<b>\$2,225,721.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,038,025.00</b>	<b>\$2,457,974.00</b>	<b>\$2,225,721.00</b>

Town of Newburgh  
Annual Financial Report  
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**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$11,038.00	\$11,288.00	\$11,178.00
<b>Total for Property Taxes</b>	<b>\$11,038.00</b>	<b>\$11,288.00</b>	<b>\$11,178.00</b>
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$2,000.00	-	-
2089 - Other Culture and Recreation Income	-	\$141,600.00	\$19,662.00
<b>Total for Departmental Income</b>	<b>\$2,000.00</b>	<b>\$141,600.00</b>	<b>\$19,662.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$72,151.00	\$99,569.00	\$22,574.00
<b>Total for Use of Money and Property</b>	<b>\$72,151.00</b>	<b>\$99,569.00</b>	<b>\$22,574.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$506,000.00	-	-
<b>Total for Other Revenues</b>	<b>\$506,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$591,189.00</b>	<b>\$252,457.00</b>	<b>\$53,414.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$591,189.00</b>	<b>\$252,457.00</b>	<b>\$53,414.00</b>

Town of Newburgh  
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**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Culture</b>			
79892 - Culture And Recreation, Other - Equipment and Capital Outlay	-	\$8,866.00	\$170,106.00
<b>Total for Culture</b>	<b>\$0.00</b>	<b>\$8,866.00</b>	<b>\$170,106.00</b>
<b>Total for Culture and Recreation</b>	<b>\$0.00</b>	<b>\$8,866.00</b>	<b>\$170,106.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$10,000.00	\$10,000.00	\$10,000.00
97107 - Serial Bonds - Debt Interest	\$1,138.00	\$1,338.00	\$1,538.00
<b>Total for Debt Service</b>	<b>\$11,138.00</b>	<b>\$11,338.00</b>	<b>\$11,538.00</b>
<b>Total for Debt Service</b>	<b>\$11,138.00</b>	<b>\$11,338.00</b>	<b>\$11,538.00</b>
<b>Total for Expenditures</b>	<b>\$11,138.00</b>	<b>\$20,204.00</b>	<b>\$181,644.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			

Town of Newburgh  
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**CM - Miscellaneous Special Revenue  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$2,000,000.00	-	-
<b>Total for Interfund Transfers</b>	<b>\$2,000,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$2,000,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$2,000,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,011,138.00</b>	<b>\$20,204.00</b>	<b>\$181,644.00</b>

Town of Newburgh  
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**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,457,974.00	\$2,225,721.00	\$2,353,951.00
8022 - Restated Fund Balance - Beginning of Year	\$2,457,974.00	\$2,225,721.00	\$2,353,951.00
Add Revenues and Other Sources	\$591,189.00	\$252,457.00	\$53,414.00
Deduct Expenditures and Other Uses	\$2,011,138.00	\$20,204.00	\$181,644.00
8029 - Fund Balance - End of Year	\$1,038,025.00	\$2,457,974.00	\$2,225,721.00

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,563,023.00	\$3,218,205.00	\$3,192,374.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,563,023.00</b>	<b>\$3,218,205.00</b>	<b>\$3,192,374.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$80,708.00	\$79,468.00	\$78,627.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$80,708.00</b>	<b>\$79,468.00</b>	<b>\$78,627.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$42,066.00	-	\$538.00
<b>Total for Net Other Receivables</b>	<b>\$42,066.00</b>	<b>\$0.00</b>	<b>\$538.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$184,800.00	\$148,959.00	\$131,767.00
<b>Total for Other Assets</b>	<b>\$184,800.00</b>	<b>\$148,959.00</b>	<b>\$131,767.00</b>
<b>Total for Assets</b>	<b>\$2,870,597.00</b>	<b>\$3,446,632.00</b>	<b>\$3,403,306.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,870,597.00</b>	<b>\$3,446,632.00</b>	<b>\$3,403,306.00</b>

Town of Newburgh  
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**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$24,070.00	\$44,396.00	\$58,689.00
601 - Accrued Liabilities	\$50,525.00	\$34,041.00	\$30,002.00
<b>Total for Payables</b>	<b>\$74,595.00</b>	<b>\$78,437.00</b>	<b>\$88,691.00</b>
<b>Total for Liabilities</b>	<b>\$74,595.00</b>	<b>\$78,437.00</b>	<b>\$88,691.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$184,800.00	\$148,959.00	\$131,767.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$184,800.00</b>	<b>\$148,959.00</b>	<b>\$131,767.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$44,195.00	\$43,526.00	\$43,140.00
882 - Reserve For Repairs	\$36,513.00	\$35,942.00	\$35,487.00
<b>Total for Restricted Fund Balance</b>	<b>\$80,708.00</b>	<b>\$79,468.00</b>	<b>\$78,627.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$1,785,000.00	\$1,900,000.00	\$1,800,000.00
915 - Assigned Unappropriated Fund Balance	\$745,494.00	\$1,239,768.00	\$1,304,221.00
<b>Total for Assigned Fund Balance</b>	<b>\$2,530,494.00</b>	<b>\$3,139,768.00</b>	<b>\$3,104,221.00</b>

Town of Newburgh  
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**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Fund Balance</b>	<b>\$2,796,002.00</b>	<b>\$3,368,195.00</b>	<b>\$3,314,615.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,870,597.00</b>	<b>\$3,446,632.00</b>	<b>\$3,403,306.00</b>

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$5,415,419.00	\$4,960,410.00	\$5,040,346.00
<b>Total for Property Taxes</b>	<b>\$5,415,419.00</b>	<b>\$4,960,410.00</b>	<b>\$5,040,346.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$233,119.00	\$209,205.00	\$201,088.00
<b>Total for Property Tax Items</b>	<b>\$233,119.00</b>	<b>\$209,205.00</b>	<b>\$201,088.00</b>
<b>Departmental Income</b>			
1560 - Safety Inspection Fees	\$4,701.00	-	-
<b>Total for Departmental Income</b>	<b>\$4,701.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$185,712.00	\$189,162.00	\$62,438.00
<b>Total for Use of Money and Property</b>	<b>\$185,712.00</b>	<b>\$189,162.00</b>	<b>\$62,438.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$43,138.00	\$152,583.00	\$2,150.00
<b>Total for Licenses and Permits</b>	<b>\$43,138.00</b>	<b>\$152,583.00</b>	<b>\$2,150.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$19,123.00	-	-

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**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2680 - Insurance Recoveries	\$26,679.00	\$41,291.00	\$47,069.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$45,802.00</b>	<b>\$41,291.00</b>	<b>\$47,069.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$156.00	-	-
2770 - Unclassified	-	\$2,546.00	\$2,014.00
<b>Total for Other Revenues</b>	<b>\$156.00</b>	<b>\$2,546.00</b>	<b>\$2,014.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$692,935.00	\$733,494.00	\$605,058.00
<b>Total for State Aid</b>	<b>\$692,935.00</b>	<b>\$733,494.00</b>	<b>\$605,058.00</b>
<b>Total for Revenues</b>	<b>\$6,620,982.00</b>	<b>\$6,288,691.00</b>	<b>\$5,960,163.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$173,938.00	-
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$173,938.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$173,938.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$6,620,982.00</b>	<b>\$6,462,629.00</b>	<b>\$5,960,163.00</b>

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$154,844.00	\$132,745.00	\$110,845.00
19724 - Payment to Treasurer to Reduce Taxes - Contractual	\$22,289.00	\$23,038.00	\$8,633.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$6,238.00	\$5,430.00	\$5,420.00
<b>Total for Special Items</b>	<b>\$183,371.00</b>	<b>\$161,213.00</b>	<b>\$124,898.00</b>
<b>Total for General Government Support</b>	<b>\$183,371.00</b>	<b>\$161,213.00</b>	<b>\$124,898.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50104 - Highway and Street Administration - Contractual	\$31,468.00	\$32,196.00	\$30,756.00
51101 - Maintenance of Roads - Personal Services	\$1,886,992.00	\$1,649,883.00	\$1,617,932.00
51104 - Maintenance of Roads - Contractual	\$688,450.00	\$501,097.00	\$561,582.00
51124 - Permanent Improvements Highway - Contractual	\$925,986.00	\$988,148.00	\$569,567.00
51302 - Machinery - Equipment and Capital Outlay	\$422,460.00	\$63,048.00	\$91,900.00
51304 - Machinery - Contractual	\$357,344.00	\$431,199.00	\$402,061.00
51424 - Snow Removal - Contractual	\$369,525.00	\$566,851.00	\$698,558.00
<b>Total for Highway</b>	<b>\$4,682,225.00</b>	<b>\$4,232,422.00</b>	<b>\$3,972,356.00</b>
<b>Total for Transportation</b>	<b>\$4,682,225.00</b>	<b>\$4,232,422.00</b>	<b>\$3,972,356.00</b>

Town of Newburgh  
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**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$244,638.00	\$198,209.00	\$179,676.00
90308 - Social Security - Employee Benefits	\$138,946.00	\$122,361.00	\$121,758.00
90408 - Workers' Compensation - Employee Benefits	\$165,151.00	\$139,980.00	\$145,132.00
90508 - Unemployment Insurance - Employee Benefits	\$4,111.00	-	-
90558 - Disability Insurance - Employee Benefits	\$1,319.00	\$1,264.00	\$1,608.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,126,951.00	\$1,033,587.00	\$914,739.00
<b>Total for Employee Benefits</b>	<b>\$1,681,116.00</b>	<b>\$1,495,401.00</b>	<b>\$1,362,913.00</b>
<b>Total for Employee Benefits</b>	<b>\$1,681,116.00</b>	<b>\$1,495,401.00</b>	<b>\$1,362,913.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	-	\$7,500.00
97107 - Serial Bonds - Debt Interest	-	-	\$93.00
97306 - Bond Anticipation Notes - Debt Principal	\$180,000.00	\$125,575.00	\$282,825.00
97307 - Bond Anticipation Notes - Debt Interest	\$21,034.00	\$10,489.00	\$14,141.00
97856 - Installment Purchase Debt - Debt Principal	-	\$8,397.00	\$8,149.00
97857 - Installment Purchase Debt - Debt Interest	-	\$552.00	\$800.00
97886 - Leases - Debt Principal	\$14,918.00	-	\$0.00
97887 - Leases - Debt Interest	\$511.00	-	\$0.00
<b>Total for Debt Service</b>	<b>\$216,463.00</b>	<b>\$145,013.00</b>	<b>\$313,508.00</b>

Town of Newburgh  
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**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Debt Service</b>	<b>\$216,463.00</b>	<b>\$145,013.00</b>	<b>\$313,508.00</b>
<b>Total for Expenditures</b>	<b>\$6,763,175.00</b>	<b>\$6,034,049.00</b>	<b>\$5,773,675.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$430,000.00	\$375,000.00	\$670,000.00
<b>Total for Interfund Transfers</b>	<b>\$430,000.00</b>	<b>\$375,000.00</b>	<b>\$670,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$430,000.00</b>	<b>\$375,000.00</b>	<b>\$670,000.00</b>
<b>Total for Other Uses</b>	<b>\$430,000.00</b>	<b>\$375,000.00</b>	<b>\$670,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$7,193,175.00</b>	<b>\$6,409,049.00</b>	<b>\$6,443,675.00</b>

Town of Newburgh  
 Annual Financial Report  
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**DA - Highway Town-wide  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,368,195.00	\$3,314,615.00	\$3,798,127.00
8022 - Restated Fund Balance - Beginning of Year	\$3,368,195.00	\$3,314,615.00	\$3,798,127.00
Add Revenues and Other Sources	\$6,620,982.00	\$6,462,629.00	\$5,960,163.00
Deduct Expenditures and Other Uses	\$7,193,175.00	\$6,409,049.00	\$6,443,675.00
8029 - Fund Balance - End of Year	\$2,796,002.00	\$3,368,195.00	\$3,314,615.00

Town of Newburgh  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$5,563,634.00	\$5,415,419.00	\$4,960,410.00
1099 - Est Rev - Property Tax Items	\$235,000.00	\$230,000.00	\$180,000.00
2499 - Est Rev - Use of Money and Property	\$140,000.00	\$40,000.00	\$8,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$22,000.00	\$22,000.00	\$11,000.00
2799 - Est Rev - Other Revenues	\$1,000.00	\$1,000.00	-
3099 - Est Rev - State Aid	\$700,000.00	\$625,000.00	\$625,000.00
<b>Total for Estimated Revenue</b>	<b>\$6,661,634.00</b>	<b>\$6,333,419.00</b>	<b>\$5,784,410.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$1,785,000.00	\$1,900,000.00	\$1,800,000.00
<b>Total for Estimated Other Sources</b>	<b>\$1,785,000.00</b>	<b>\$1,900,000.00</b>	<b>\$1,800,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$8,446,634.00</b>	<b>\$8,233,419.00</b>	<b>\$7,584,410.00</b>

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$5,884,434.00	\$5,904,325.00	\$5,496,811.00
9199 - App - Employee Benefits	\$2,148,700.00	\$2,019,900.00	\$1,841,900.00
9899 - App - Debt Service	\$213,500.00	\$209,194.00	\$145,699.00
<b>Total for Estimated Appropriations</b>	<b>\$8,246,634.00</b>	<b>\$8,133,419.00</b>	<b>\$7,484,410.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$200,000.00	\$100,000.00	\$100,000.00
<b>Total for Estimated Other Uses</b>	<b>\$200,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$8,446,634.00</b>	<b>\$8,233,419.00</b>	<b>\$7,584,410.00</b>

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$9,615,965.00	\$7,427,989.00	\$5,610,393.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$9,615,965.00</b>	<b>\$7,427,989.00</b>	<b>\$5,610,393.00</b>
<b>Due From</b>			
410 - Due from State and Federal Government	\$943,013.00	-	-
<b>Total for Due From</b>	<b>\$943,013.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$10,558,978.00</b>	<b>\$7,427,989.00</b>	<b>\$5,610,393.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$10,558,978.00</b>	<b>\$7,427,989.00</b>	<b>\$5,610,393.00</b>

Town of Newburgh  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$1,820,818.00	\$210,293.00	\$560,253.00
<b>Total for Payables</b>	<b>\$1,820,818.00</b>	<b>\$210,293.00</b>	<b>\$560,253.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$3,818,000.00	-	-
<b>Total for Due to</b>	<b>\$3,818,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$700,000.00	\$1,510,000.00	\$1,995,000.00
<b>Total for Notes Payable</b>	<b>\$700,000.00</b>	<b>\$1,510,000.00</b>	<b>\$1,995,000.00</b>
<b>Total for Liabilities</b>	<b>\$6,338,818.00</b>	<b>\$1,720,293.00</b>	<b>\$2,555,253.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	-	\$0.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			

Town of Newburgh  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$4,220,160.00	\$5,707,696.00	\$3,055,140.00
<b>Total for Assigned Fund Balance</b>	<b>\$4,220,160.00</b>	<b>\$5,707,696.00</b>	<b>\$3,055,140.00</b>
<b>Total for Fund Balance</b>	<b>\$4,220,160.00</b>	<b>\$5,707,696.00</b>	<b>\$3,055,140.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$10,558,978.00</b>	<b>\$7,427,989.00</b>	<b>\$5,610,393.00</b>

Town of Newburgh  
Annual Financial Report  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$405,183.00	\$170,356.00	\$23,728.00
<b>Total for Use of Money and Property</b>	<b>\$405,183.00</b>	<b>\$170,356.00</b>	<b>\$23,728.00</b>
<b>State Aid</b>			
3591 - State Aid Highway Capital Projects	-	-	\$0.00
3989 - State Aid Other Home and Community Service	\$50,000.00	\$1,645,900.00	\$535,777.00
<b>Total for State Aid</b>	<b>\$50,000.00</b>	<b>\$1,645,900.00</b>	<b>\$535,777.00</b>
<b>Federal Aid</b>			
4897 - Federal Aid Other Culture and Recreation Cap Projects	-	\$602,203.00	\$112,828.00
4960 - Federal Aid Emergency Disaster Assistance	\$943,013.00	\$193,599.00	\$0.00
<b>Total for Federal Aid</b>	<b>\$943,013.00</b>	<b>\$795,802.00</b>	<b>\$112,828.00</b>
<b>Total for Revenues</b>	<b>\$1,398,196.00</b>	<b>\$2,612,058.00</b>	<b>\$672,333.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$8,899,095.00	\$1,340,217.00	\$2,409,500.00
<b>Total for Operating Transfers</b>	<b>\$8,899,095.00</b>	<b>\$1,340,217.00</b>	<b>\$2,409,500.00</b>
<b>Proceeds of Obligations</b>			

Town of Newburgh  
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**H - Capital Projects  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
5731 - BANS Redeemed from Appropriations	\$810,000.00	\$485,000.00	\$837,900.00
<b>Total for Proceeds of Obligations</b>	<b>\$810,000.00</b>	<b>\$485,000.00</b>	<b>\$837,900.00</b>
<b>Total for Other Sources</b>	<b>\$9,709,095.00</b>	<b>\$1,825,217.00</b>	<b>\$3,247,400.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$11,107,291.00</b>	<b>\$4,437,275.00</b>	<b>\$3,919,733.00</b>

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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31202 - Police - Equipment and Capital Outlay	-	-	\$53,322.00
<b>Total for Law Enforcement</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$53,322.00</b>
<b>Total for Public Safety</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$53,322.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51972 - Highway Capital Project - Equipment and Capital Outlay	\$63,691.00	\$115,868.00	\$369,900.00
<b>Total for Highway</b>	<b>\$63,691.00</b>	<b>\$115,868.00</b>	<b>\$369,900.00</b>
<b>Total for Transportation</b>	<b>\$63,691.00</b>	<b>\$115,868.00</b>	<b>\$369,900.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$7,020,638.00	\$716,589.00	\$112,828.00
<b>Total for Recreation</b>	<b>\$7,020,638.00</b>	<b>\$716,589.00</b>	<b>\$112,828.00</b>
<b>Total for Culture and Recreation</b>	<b>\$7,020,638.00</b>	<b>\$716,589.00</b>	<b>\$112,828.00</b>

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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Home and Community Services</b>			
<b>Sewage</b>			
81102 - Sewer Administration - Equipment and Capital Outlay	\$274,775.00	\$42,143.00	\$438,794.00
<b>Total for Sewage</b>	<b>\$274,775.00</b>	<b>\$42,143.00</b>	<b>\$438,794.00</b>
<b>Water</b>			
83972 - Water Capital Projects - Equipment and Capital Outlay	\$5,072,098.00	\$656,959.00	\$2,910,469.00
<b>Total for Water</b>	<b>\$5,072,098.00</b>	<b>\$656,959.00</b>	<b>\$2,910,469.00</b>
<b>Total for Home and Community Services</b>	<b>\$5,346,873.00</b>	<b>\$699,102.00</b>	<b>\$3,349,263.00</b>
<b>Total for Expenditures</b>	<b>\$12,431,202.00</b>	<b>\$1,531,559.00</b>	<b>\$3,885,313.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to Capital Proj to fund future projects</i>	\$163,626.00	\$253,159.00	\$427,371.00
<b>Total for Interfund Transfers</b>	<b>\$163,626.00</b>	<b>\$253,159.00</b>	<b>\$427,371.00</b>
<b>Total for Interfund Transfers</b>	<b>\$163,626.00</b>	<b>\$253,159.00</b>	<b>\$427,371.00</b>
<b>Total for Other Uses</b>	<b>\$163,626.00</b>	<b>\$253,159.00</b>	<b>\$427,371.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$12,594,828.00</b>	<b>\$1,784,718.00</b>	<b>\$4,312,684.00</b>

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**H - Capital Projects  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,707,697.00	\$3,055,140.00	\$3,448,091.00
8022 - Restated Fund Balance - Beginning of Year	\$5,707,697.00	\$3,055,140.00	\$3,448,091.00
Add Revenues and Other Sources	\$11,107,291.00	\$4,437,275.00	\$3,919,733.00
Deduct Expenditures and Other Uses	\$12,594,828.00	\$1,784,718.00	\$4,312,684.00
8029 - Fund Balance - End of Year	\$4,220,160.00	\$5,707,697.00	\$3,055,140.00

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**SD - Special District(s) Drainage  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$140,355.00	\$140,057.00	\$137,156.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$140,355.00</b>	<b>\$140,057.00</b>	<b>\$137,156.00</b>
<b>Total for Assets</b>	<b>\$140,355.00</b>	<b>\$140,057.00</b>	<b>\$137,156.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$140,355.00</b>	<b>\$140,057.00</b>	<b>\$137,156.00</b>

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**SD - Special District(s) Drainage  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$2,870.00	\$7,711.00	\$5,680.00
915 - Assigned Unappropriated Fund Balance	\$137,485.00	\$132,346.00	\$131,476.00
<b>Total for Assigned Fund Balance</b>	<b>\$140,355.00</b>	<b>\$140,057.00</b>	<b>\$137,156.00</b>
<b>Total for Fund Balance</b>	<b>\$140,355.00</b>	<b>\$140,057.00</b>	<b>\$137,156.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$140,355.00</b>	<b>\$140,057.00</b>	<b>\$137,156.00</b>

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**SD - Special District(s) Drainage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1030 - Special Assessments	\$25,394.00	\$22,900.00	\$22,220.00
<b>Total for Property Taxes</b>	<b>\$25,394.00</b>	<b>\$22,900.00</b>	<b>\$22,220.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$5,279.00	\$3,927.00	\$362.00
<b>Total for Use of Money and Property</b>	<b>\$5,279.00</b>	<b>\$3,927.00</b>	<b>\$362.00</b>
<b>Total for Revenues</b>	<b>\$30,673.00</b>	<b>\$26,827.00</b>	<b>\$22,582.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$30,673.00</b>	<b>\$26,827.00</b>	<b>\$22,582.00</b>

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**SD - Special District(s) Drainage  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Environment</b>			
85404 - Drainage - Contractual	\$30,375.00	\$23,926.00	\$22,401.00
<b>Total for Community Environment</b>	<b>\$30,375.00</b>	<b>\$23,926.00</b>	<b>\$22,401.00</b>
<b>Total for Home and Community Services</b>	<b>\$30,375.00</b>	<b>\$23,926.00</b>	<b>\$22,401.00</b>
<b>Total for Expenditures</b>	<b>\$30,375.00</b>	<b>\$23,926.00</b>	<b>\$22,401.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$30,375.00</b>	<b>\$23,926.00</b>	<b>\$22,401.00</b>

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**SD - Special District(s) Drainage  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$140,057.00	\$137,156.00	\$136,975.00
8022 - Restated Fund Balance - Beginning of Year	\$140,057.00	\$137,156.00	\$136,975.00
Add Revenues and Other Sources	\$30,673.00	\$26,827.00	\$22,582.00
Deduct Expenditures and Other Uses	\$30,375.00	\$23,926.00	\$22,401.00
8029 - Fund Balance - End of Year	\$140,355.00	\$140,057.00	\$137,156.00

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**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$172,619.00	\$145,391.00	\$133,109.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$172,619.00</b>	<b>\$145,391.00</b>	<b>\$133,109.00</b>
<b>Total for Assets</b>	<b>\$172,619.00</b>	<b>\$145,391.00</b>	<b>\$133,109.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$172,619.00</b>	<b>\$145,391.00</b>	<b>\$133,109.00</b>

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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$24,496.00	\$22,360.00	\$24,633.00
<b>Total for Payables</b>	<b>\$24,496.00</b>	<b>\$22,360.00</b>	<b>\$24,633.00</b>
<b>Total for Liabilities</b>	<b>\$24,496.00</b>	<b>\$22,360.00</b>	<b>\$24,633.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$148,123.00	\$123,031.00	\$108,476.00
<b>Total for Assigned Fund Balance</b>	<b>\$148,123.00</b>	<b>\$123,031.00</b>	<b>\$108,476.00</b>
<b>Total for Fund Balance</b>	<b>\$148,123.00</b>	<b>\$123,031.00</b>	<b>\$108,476.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$172,619.00</b>	<b>\$145,391.00</b>	<b>\$133,109.00</b>

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**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$305,045.00	\$288,863.00	\$220,963.00
<b>Total for Property Taxes</b>	<b>\$305,045.00</b>	<b>\$288,863.00</b>	<b>\$220,963.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$48.00	\$46.00	\$35.00
<b>Total for Property Tax Items</b>	<b>\$48.00</b>	<b>\$46.00</b>	<b>\$35.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$10,556.00	\$6,979.00	\$462.00
<b>Total for Use of Money and Property</b>	<b>\$10,556.00</b>	<b>\$6,979.00</b>	<b>\$462.00</b>
<b>Total for Revenues</b>	<b>\$315,649.00</b>	<b>\$295,888.00</b>	<b>\$221,460.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$315,649.00</b>	<b>\$295,888.00</b>	<b>\$221,460.00</b>

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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$290,556.00	\$281,334.00	\$291,582.00
<b>Total for Highway</b>	<b>\$290,556.00</b>	<b>\$281,334.00</b>	<b>\$291,582.00</b>
<b>Total for Transportation</b>	<b>\$290,556.00</b>	<b>\$281,334.00</b>	<b>\$291,582.00</b>
<b>Total for Expenditures</b>	<b>\$290,556.00</b>	<b>\$281,334.00</b>	<b>\$291,582.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$290,556.00</b>	<b>\$281,334.00</b>	<b>\$291,582.00</b>

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**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$123,030.00	\$108,476.00	\$178,598.00
8022 - Restated Fund Balance - Beginning of Year	\$123,030.00	\$108,476.00	\$178,598.00
Add Revenues and Other Sources	\$315,649.00	\$295,888.00	\$221,460.00
Deduct Expenditures and Other Uses	\$290,556.00	\$281,334.00	\$291,582.00
8029 - Fund Balance - End of Year	\$148,123.00	\$123,030.00	\$108,476.00

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**SM - Special District(s) Miscellaneous  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$135,197.00	\$64,159.00	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$135,197.00</b>	<b>\$64,159.00</b>	
<b>Other Assets</b>			
480 - Prepaid Expenses	\$2,287.00	\$1,718.00	-
<b>Total for Other Assets</b>	<b>\$2,287.00</b>	<b>\$1,718.00</b>	
<b>Total for Assets</b>	<b>\$137,484.00</b>	<b>\$65,877.00</b>	
<b>Total for Assets and Deferred Outflows</b>	<b>\$137,484.00</b>	<b>\$65,877.00</b>	

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**SM - Special District(s) Miscellaneous  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$2,287.00	\$1,718.00	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$2,287.00</b>	<b>\$1,718.00</b>	
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance <i>Restricted for Ambulance Fund Purpose</i>	\$135,197.00	\$64,159.00	-
<b>Total for Restricted Fund Balance</b>	<b>\$135,197.00</b>	<b>\$64,159.00</b>	
<b>Total for Fund Balance</b>	<b>\$137,484.00</b>	<b>\$65,877.00</b>	
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$137,484.00</b>	<b>\$65,877.00</b>	

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**SM - Special District(s) Miscellaneous  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$455,516.00	\$445,000.00	-
<b>Total for Property Taxes</b>	<b>\$455,516.00</b>	<b>\$445,000.00</b>	
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$12,133.00	\$11,067.00	-
<b>Total for Property Tax Items</b>	<b>\$12,133.00</b>	<b>\$11,067.00</b>	
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$5,339.00	\$4,589.00	-
<b>Total for Use of Money and Property</b>	<b>\$5,339.00</b>	<b>\$4,589.00</b>	
<b>Total for Revenues</b>	<b>\$472,988.00</b>	<b>\$460,656.00</b>	
<b>Total for Revenues and Other Sources</b>	<b>\$472,988.00</b>	<b>\$460,656.00</b>	

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**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$8,579.00	\$5,153.00	-
<b>Total for Special Items</b>	<b>\$8,579.00</b>	<b>\$5,153.00</b>	
<b>Total for General Government Support</b>	<b>\$8,579.00</b>	<b>\$5,153.00</b>	
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$392,802.00	\$389,626.00	-
<b>Total for Other Health</b>	<b>\$392,802.00</b>	<b>\$389,626.00</b>	
<b>Total for Health</b>	<b>\$392,802.00</b>	<b>\$389,626.00</b>	
<b>Total for Expenditures</b>	<b>\$401,381.00</b>	<b>\$394,779.00</b>	
<b>Total for Expenditures and Other Uses</b>	<b>\$401,381.00</b>	<b>\$394,779.00</b>	

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**SM - Special District(s) Miscellaneous  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$65,877.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$65,877.00	\$0.00	-
Add Revenues and Other Sources	\$472,988.00	\$460,656.00	-
Deduct Expenditures and Other Uses	\$401,381.00	\$394,779.00	-
8029 - Fund Balance - End of Year	\$137,484.00	\$65,877.00	-

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,661,434.00	\$2,998,360.00	\$3,889,716.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,661,434.00</b>	<b>\$2,998,360.00</b>	<b>\$3,889,716.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$2,161,951.00	\$2,137,796.00	\$2,115,167.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$2,161,951.00</b>	<b>\$2,137,796.00</b>	<b>\$2,115,167.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$677,766.00	\$1,432,143.00	\$876,557.00
<b>Total for Net Other Receivables</b>	<b>\$677,766.00</b>	<b>\$1,432,143.00</b>	<b>\$876,557.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$813,200.00	-	-
<b>Total for Due From</b>	<b>\$813,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$52,270.00	\$43,931.00	\$39,307.00
<b>Total for Other Assets</b>	<b>\$52,270.00</b>	<b>\$43,931.00</b>	<b>\$39,307.00</b>
<b>Total for Assets</b>	<b>\$6,366,621.00</b>	<b>\$6,612,230.00</b>	<b>\$6,920,747.00</b>

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets and Deferred Outflows</b>	<b>\$6,366,621.00</b>	<b>\$6,612,230.00</b>	<b>\$6,920,747.00</b>

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$281,908.00	\$495,254.00	\$305,838.00
601 - Accrued Liabilities	\$6,834.00	\$4,849.00	\$4,341.00
<b>Total for Payables</b>	<b>\$288,742.00</b>	<b>\$500,103.00</b>	<b>\$310,179.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$645,200.00	-	-
<b>Total for Due to</b>	<b>\$645,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$933,942.00</b>	<b>\$500,103.00</b>	<b>\$310,179.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$52,270.00	\$43,931.00	\$39,307.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$52,270.00</b>	<b>\$43,931.00</b>	<b>\$39,307.00</b>
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$2,161,951.00	\$2,137,796.00	\$2,115,167.00
<b>Total for Restricted Fund Balance</b>	<b>\$2,161,951.00</b>	<b>\$2,137,796.00</b>	<b>\$2,115,167.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$1,252,151.00	\$1,552,896.00	\$1,365,731.00

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**SS - Special District(s) Sewer  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$1,966,307.00	\$2,377,504.00	\$3,090,363.00
<b>Total for Assigned Fund Balance</b>	<b>\$3,218,458.00</b>	<b>\$3,930,400.00</b>	<b>\$4,456,094.00</b>
<b>Total for Fund Balance</b>	<b>\$5,432,679.00</b>	<b>\$6,112,127.00</b>	<b>\$6,610,568.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$6,366,621.00</b>	<b>\$6,612,230.00</b>	<b>\$6,920,747.00</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1030 - Special Assessments	\$79,719.00	\$105,663.00	\$192,244.00
<b>Total for Property Taxes</b>	<b>\$79,719.00</b>	<b>\$105,663.00</b>	<b>\$192,244.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$2,748,872.00	\$2,758,344.00	\$2,585,080.00
2122 - Sewer Charges	\$64,923.00	\$72,504.00	\$69,433.00
2128 - Interest and Penalties on Sewer Accounts	\$38,260.00	\$32,777.00	\$29,065.00
<b>Total for Departmental Income</b>	<b>\$2,852,055.00</b>	<b>\$2,863,625.00</b>	<b>\$2,683,578.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$140,504.00	\$136,311.00	\$19,802.00
<b>Total for Use of Money and Property</b>	<b>\$140,504.00</b>	<b>\$136,311.00</b>	<b>\$19,802.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$5,515.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$5,515.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$52.00	-	-
<b>Total for Other Revenues</b>	<b>\$52.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>State Aid</b>			
3989 - State Aid Other Home and Community Service	-	-	\$28,040.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$28,040.00</b>
<b>Total for Revenues</b>	<b>\$3,077,845.00</b>	<b>\$3,105,599.00</b>	<b>\$2,923,664.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$65,329.00	\$62,443.00	\$65,781.00
<b>Total for Operating Transfers</b>	<b>\$65,329.00</b>	<b>\$62,443.00</b>	<b>\$65,781.00</b>
<b>Total for Other Sources</b>	<b>\$65,329.00</b>	<b>\$62,443.00</b>	<b>\$65,781.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,143,174.00</b>	<b>\$3,168,042.00</b>	<b>\$2,989,445.00</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$75,118.00	\$60,350.00	\$54,225.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$128.00	\$816.00	\$770.00
<b>Total for Special Items</b>	<b>\$75,246.00</b>	<b>\$61,166.00</b>	<b>\$54,995.00</b>
<b>Total for General Government Support</b>	<b>\$75,246.00</b>	<b>\$61,166.00</b>	<b>\$54,995.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81301 - Sewage Treatment and Disposal - Personal Services	\$258,721.00	\$248,859.00	\$233,912.00
81304 - Sewage Treatment and Disposal - Contractual	\$2,142,485.00	\$2,657,370.00	\$2,159,037.00
<b>Total for Sewage</b>	<b>\$2,401,206.00</b>	<b>\$2,906,229.00</b>	<b>\$2,392,949.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,401,206.00</b>	<b>\$2,906,229.00</b>	<b>\$2,392,949.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$28,227.00	\$22,871.00	\$20,732.00
90308 - Social Security - Employee Benefits	\$18,748.00	\$18,371.00	\$17,306.00
90408 - Workers' Compensation - Employee Benefits	\$13,414.00	\$14,645.00	\$15,388.00

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90558 - Disability Insurance - Employee Benefits	\$141.00	\$142.00	\$193.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$199,838.00	\$185,260.00	\$168,038.00
<b>Total for Employee Benefits</b>	<b>\$260,368.00</b>	<b>\$241,289.00</b>	<b>\$221,657.00</b>
<b>Total for Employee Benefits</b>	<b>\$260,368.00</b>	<b>\$241,289.00</b>	<b>\$221,657.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$190,000.00	\$190,000.00	\$203,719.00
97107 - Serial Bonds - Debt Interest	\$65,688.00	\$69,488.00	\$13,645.00
97306 - Bond Anticipation Notes - Debt Principal	\$267,000.00	\$89,104.00	\$88,896.00
97307 - Bond Anticipation Notes - Debt Interest	\$12,014.00	\$6,090.00	\$4,450.00
97856 - Installment Purchase Debt - Debt Principal	-	\$579.00	\$0.00
97857 - Installment Purchase Debt - Debt Interest	-	\$38.00	\$0.00
97886 - Leases - Debt Principal	-	-	\$562.00
97887 - Leases - Debt Interest	-	-	\$55.00
<b>Total for Debt Service</b>	<b>\$534,702.00</b>	<b>\$355,299.00</b>	<b>\$311,327.00</b>
<b>Total for Debt Service</b>	<b>\$534,702.00</b>	<b>\$355,299.00</b>	<b>\$311,327.00</b>
<b>Total for Expenditures</b>	<b>\$3,271,522.00</b>	<b>\$3,563,983.00</b>	<b>\$2,980,928.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			

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**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to Capital Proj to fund future projects</i>	\$551,100.00	\$102,500.00	\$174,500.00
<b>Total for Interfund Transfers</b>	<b>\$551,100.00</b>	<b>\$102,500.00</b>	<b>\$174,500.00</b>
<b>Total for Interfund Transfers</b>	<b>\$551,100.00</b>	<b>\$102,500.00</b>	<b>\$174,500.00</b>
<b>Total for Other Uses</b>	<b>\$551,100.00</b>	<b>\$102,500.00</b>	<b>\$174,500.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,822,622.00</b>	<b>\$3,666,483.00</b>	<b>\$3,155,428.00</b>

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**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$6,112,127.00	\$6,610,568.00	\$6,776,551.00
8022 - Restated Fund Balance - Beginning of Year	\$6,112,127.00	\$6,610,568.00	\$6,776,551.00
Add Revenues and Other Sources	\$3,143,174.00	\$3,168,042.00	\$2,989,445.00
Deduct Expenditures and Other Uses	\$3,822,622.00	\$3,666,483.00	\$3,155,428.00
8029 - Fund Balance - End of Year	\$5,432,679.00	\$6,112,127.00	\$6,610,568.00

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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1099 - Est Rev - Property Tax Items	\$80,000.00	\$180,000.00	\$180,405.00
1299 - Est Rev - Departmental Income	-	-	\$2,623,100.00
2199 - Est Rev - Departmental Income	\$2,802,100.00	\$2,577,100.00	-
2499 - Est Rev - Use of Money and Property	\$132,200.00	\$25,300.00	\$6,150.00
2799 - Est Rev - Other Revenues	\$30,000.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$3,044,300.00</b>	<b>\$2,782,400.00</b>	<b>\$2,809,655.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$1,252,151.00	\$1,552,896.00	\$1,365,731.00
<b>Total for Estimated Other Sources</b>	<b>\$1,252,151.00</b>	<b>\$1,552,896.00</b>	<b>\$1,365,731.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,296,451.00</b>	<b>\$4,335,296.00</b>	<b>\$4,175,386.00</b>

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**SS - Special District(s) Sewer  
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$77,600.00	\$77,600.00	\$209,970.00
8999 - App - Home and Community Services	\$3,140,783.00	\$2,973,155.00	\$2,920,450.00
9199 - App - Employee Benefits	\$294,418.00	\$217,838.00	\$206,238.00
9899 - App - Debt Service	\$241,650.00	\$524,703.00	\$296,728.00
<b>Total for Estimated Appropriations</b>	<b>\$3,754,451.00</b>	<b>\$3,793,296.00</b>	<b>\$3,633,386.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$542,000.00	\$542,000.00	\$542,000.00
<b>Total for Estimated Other Uses</b>	<b>\$542,000.00</b>	<b>\$542,000.00</b>	<b>\$542,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,296,451.00</b>	<b>\$4,335,296.00</b>	<b>\$4,175,386.00</b>

Town of Newburgh  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$4,904,069.00	\$8,476,223.00	\$9,137,885.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,904,069.00</b>	<b>\$8,476,223.00</b>	<b>\$9,137,885.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$443,998.00	\$437,178.00	\$432,551.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$443,998.00</b>	<b>\$437,178.00</b>	<b>\$432,551.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$542,289.00	\$1,485,307.00	\$709,271.00
380 - Accounts Receivable	\$291,415.00	\$197,367.00	\$179,089.00
<b>Total for Net Other Receivables</b>	<b>\$833,704.00</b>	<b>\$1,682,674.00</b>	<b>\$888,360.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$3,650,000.00	-	-
<b>Total for Due From</b>	<b>\$3,650,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$82,845.00	\$68,264.00	\$60,196.00
<b>Total for Other Assets</b>	<b>\$82,845.00</b>	<b>\$68,264.00</b>	<b>\$60,196.00</b>
<b>Total for Assets</b>	<b>\$9,914,616.00</b>	<b>\$10,664,339.00</b>	<b>\$10,518,992.00</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets and Deferred Outflows</b>	<b>\$9,914,616.00</b>	<b>\$10,664,339.00</b>	<b>\$10,518,992.00</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$577,586.00	\$461,320.00	\$721,185.00
601 - Accrued Liabilities	\$15,356.00	\$10,587.00	\$11,176.00
<b>Total for Payables</b>	<b>\$592,942.00</b>	<b>\$471,907.00</b>	<b>\$732,361.00</b>
<b>Total for Liabilities</b>	<b>\$592,942.00</b>	<b>\$471,907.00</b>	<b>\$732,361.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$82,845.00	\$68,264.00	\$60,196.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$82,845.00</b>	<b>\$68,264.00</b>	<b>\$60,196.00</b>
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$443,998.00	\$437,178.00	\$432,551.00
<b>Total for Restricted Fund Balance</b>	<b>\$443,998.00</b>	<b>\$437,178.00</b>	<b>\$432,551.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$869,932.00	\$1,680,369.00	\$233,962.00
915 - Assigned Unappropriated Fund Balance	\$7,924,899.00	\$8,006,621.00	\$9,059,922.00
<b>Total for Assigned Fund Balance</b>	<b>\$8,794,831.00</b>	<b>\$9,686,990.00</b>	<b>\$9,293,884.00</b>
<b>Total for Fund Balance</b>	<b>\$9,321,674.00</b>	<b>\$10,192,432.00</b>	<b>\$9,786,631.00</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$9,914,616.00</b>	<b>\$10,664,339.00</b>	<b>\$10,518,992.00</b>

Town of Newburgh  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$3,352,000.00	\$3,169,871.00	\$3,151,303.00
<b>Total for Property Taxes</b>	<b>\$3,352,000.00</b>	<b>\$3,169,871.00</b>	<b>\$3,151,303.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$72,975.00	\$70,766.00	\$112,396.00
<b>Total for Property Tax Items</b>	<b>\$72,975.00</b>	<b>\$70,766.00</b>	<b>\$112,396.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$4,289,721.00	\$4,133,638.00	\$3,716,678.00
2144 - Water Service Charges	\$39,406.00	\$54,930.00	\$53,664.00
2148 - Interest and Penalties on Water Rents	\$37,687.00	\$31,613.00	\$30,421.00
<b>Total for Departmental Income</b>	<b>\$4,366,814.00</b>	<b>\$4,220,181.00</b>	<b>\$3,800,763.00</b>
<b>Intergovernmental Charges</b>			
2392 - Debt Service Other Governments <i>Charges to other Districts</i>	\$154,598.00	\$151,112.00	\$155,589.00
<b>Total for Intergovernmental Charges</b>	<b>\$154,598.00</b>	<b>\$151,112.00</b>	<b>\$155,589.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$263,963.00	\$383,758.00	\$41,570.00
2410 - Rental of Real Property	\$69,420.00	\$72,074.00	\$97,960.00

Town of Newburgh  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Use of Money and Property</b>	<b>\$333,383.00</b>	<b>\$455,832.00</b>	<b>\$139,530.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$2,500.00	\$14,568.00	\$1,100.00
<b>Total for Licenses and Permits</b>	<b>\$2,500.00</b>	<b>\$14,568.00</b>	<b>\$1,100.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$5,225.00	-	\$1,500.00
2680 - Insurance Recoveries	-	-	\$19,875.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$5,225.00</b>	<b>\$0.00</b>	<b>\$21,375.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$46.00	-
2770 - Unclassified <i>Billings to property on Stewart Property</i>	\$131,970.00	\$116,309.00	\$113,772.00
<b>Total for Other Revenues</b>	<b>\$131,970.00</b>	<b>\$116,355.00</b>	<b>\$113,772.00</b>
<b>Total for Revenues</b>	<b>\$8,419,465.00</b>	<b>\$8,198,685.00</b>	<b>\$7,495,828.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$73,473.00	\$95.00	\$361,590.00
<b>Total for Operating Transfers</b>	<b>\$73,473.00</b>	<b>\$95.00</b>	<b>\$361,590.00</b>
<b>Total for Other Sources</b>	<b>\$73,473.00</b>	<b>\$95.00</b>	<b>\$361,590.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Revenues and Other Sources</b>	<b>\$8,492,938.00</b>	<b>\$8,198,780.00</b>	<b>\$7,857,418.00</b>

Town of Newburgh  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$81,890.00	\$70,203.00	\$58,621.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$19,470.00	\$19,636.00	\$7,358.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$1,854.00	\$2,139.00	\$2,073.00
<b>Total for Special Items</b>	<b>\$103,214.00</b>	<b>\$91,978.00</b>	<b>\$68,052.00</b>
<b>Total for General Government Support</b>	<b>\$103,214.00</b>	<b>\$91,978.00</b>	<b>\$68,052.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83104 - Water Administration - Contractual	\$73,298.00	\$71,400.00	\$59,187.00
83301 - Water Purification - Personal Services	\$87,635.00	\$68,653.00	\$68,915.00
83302 - Water Purification - Equipment and Capital Outlay	\$12,000.00	-	\$38,864.00
83304 - Water Purification - Contractual	\$4,603,441.00	\$4,014,986.00	\$3,913,995.00
83401 - Water Transportation and Distribution - Personal Services	\$470,796.00	\$554,123.00	\$535,711.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$84,473.00	\$9,915.00	\$63,558.00
83404 - Water Transportation and Distribution - Contractual	\$413,923.00	\$437,683.00	\$423,109.00
<b>Total for Water</b>	<b>\$5,745,566.00</b>	<b>\$5,156,760.00</b>	<b>\$5,103,339.00</b>

Town of Newburgh  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Home and Community Services</b>	<b>\$5,745,566.00</b>	<b>\$5,156,760.00</b>	<b>\$5,103,339.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$103,501.00	\$83,858.00	\$76,017.00
90308 - Social Security - Employee Benefits	\$41,274.00	\$48,077.00	\$46,666.00
90408 - Workers' Compensation - Employee Benefits	\$41,704.00	\$37,113.00	\$40,155.00
90558 - Disability Insurance - Employee Benefits	\$356.00	\$379.00	\$474.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$397,360.00	\$368,807.00	\$348,417.00
<b>Total for Employee Benefits</b>	<b>\$584,195.00</b>	<b>\$538,234.00</b>	<b>\$511,729.00</b>
<b>Total for Employee Benefits</b>	<b>\$584,195.00</b>	<b>\$538,234.00</b>	<b>\$511,729.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$1,165,000.00	\$1,140,000.00	\$1,158,782.00
97107 - Serial Bonds - Debt Interest	\$139,972.00	\$151,998.00	\$214,274.00
97306 - Bond Anticipation Notes - Debt Principal	\$363,000.00	\$270,321.00	\$466,179.00
97307 - Bond Anticipation Notes - Debt Interest	\$33,579.00	\$17,256.00	\$23,309.00
97856 - Installment Purchase Debt - Debt Principal	-	\$2,751.00	\$2,670.00
97857 - Installment Purchase Debt - Debt Interest	-	\$181.00	\$262.00
97886 - Leases - Debt Principal	-	-	\$0.00
97887 - Leases - Debt Interest	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$1,701,551.00</b>	<b>\$1,582,507.00</b>	<b>\$1,865,476.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Debt Service</b>	<b>\$1,701,551.00</b>	<b>\$1,582,507.00</b>	<b>\$1,865,476.00</b>
<b>Total for Expenditures</b>	<b>\$8,134,526.00</b>	<b>\$7,369,479.00</b>	<b>\$7,548,596.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to Capital Proj to fund future projects</i>	\$1,229,170.00	\$423,500.00	\$220,000.00
<b>Total for Interfund Transfers</b>	<b>\$1,229,170.00</b>	<b>\$423,500.00</b>	<b>\$220,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$1,229,170.00</b>	<b>\$423,500.00</b>	<b>\$220,000.00</b>
<b>Total for Other Uses</b>	<b>\$1,229,170.00</b>	<b>\$423,500.00</b>	<b>\$220,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$9,363,696.00</b>	<b>\$7,792,979.00</b>	<b>\$7,768,596.00</b>

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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$10,192,432.00	\$9,786,631.00	\$9,697,809.00
8022 - Restated Fund Balance - Beginning of Year	\$10,192,432.00	\$9,786,631.00	\$9,697,809.00
Add Revenues and Other Sources	\$8,492,938.00	\$8,198,780.00	\$7,857,418.00
Deduct Expenditures and Other Uses	\$9,363,696.00	\$7,792,979.00	\$7,768,596.00
8029 - Fund Balance - End of Year	\$9,321,674.00	\$10,192,432.00	\$9,786,631.00

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$3,391,767.00	\$3,352,000.00	\$3,169,871.00
1099 - Est Rev - Property Tax Items	\$56,000.00	\$52,000.00	\$52,000.00
1299 - Est Rev - Departmental Income	-	-	\$5,506,112.00
2199 - Est Rev - Departmental Income	\$4,534,597.00	\$4,134,997.00	-
2499 - Est Rev - Use of Money and Property	\$276,450.00	\$144,000.00	\$82,000.00
2799 - Est Rev - Other Revenues	\$106,000.00	\$106,000.00	\$66,000.00
<b>Total for Estimated Revenue</b>	<b>\$8,364,814.00</b>	<b>\$7,788,997.00</b>	<b>\$8,875,983.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$869,932.00	\$1,680,369.00	\$233,962.00
<b>Total for Estimated Other Sources</b>	<b>\$869,932.00</b>	<b>\$1,680,369.00</b>	<b>\$233,962.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$9,234,746.00</b>	<b>\$9,469,366.00</b>	<b>\$9,109,945.00</b>

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$170,000.00	\$160,000.00	\$180,000.00
8999 - App - Home and Community Services	\$5,947,603.00	\$6,024,114.00	\$5,989,155.00
9199 - App - Employee Benefits	\$721,300.00	\$672,800.00	\$618,300.00
9899 - App - Debt Service	\$1,645,842.00	\$1,862,452.00	\$1,572,490.00
<b>Total for Estimated Appropriations</b>	<b>\$8,484,745.00</b>	<b>\$8,719,366.00</b>	<b>\$8,359,945.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$750,000.00	\$750,000.00	\$750,000.00
<b>Total for Estimated Other Uses</b>	<b>\$750,000.00</b>	<b>\$750,000.00</b>	<b>\$750,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$9,234,745.00</b>	<b>\$9,469,366.00</b>	<b>\$9,109,945.00</b>

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**TC - Custodial  
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$3,086.00	\$5,327.00	\$6,294.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,086.00</b>	<b>\$5,327.00</b>	<b>\$6,294.00</b>
<b>Total for Assets</b>	<b>\$3,086.00</b>	<b>\$5,327.00</b>	<b>\$6,294.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,086.00</b>	<b>\$5,327.00</b>	<b>\$6,294.00</b>

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**TC - Custodial  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Payables</b>			
735 - Bail Deposits	-	-	\$0.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes <i>Justice Court Bail</i>	\$3,086.00	\$5,327.00	\$6,294.00
<b>Total for Restricted Net Position</b>	<b>\$3,086.00</b>	<b>\$5,327.00</b>	<b>\$6,294.00</b>
<b>Total for Net Position</b>	<b>\$3,086.00</b>	<b>\$5,327.00</b>	<b>\$6,294.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$3,086.00</b>	<b>\$5,327.00</b>	<b>\$6,294.00</b>

Town of Newburgh  
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**TC - Custodial  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	\$2.00	-
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$2.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$2.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$2.00</b>	<b>\$0.00</b>

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**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>Paybacks</i>	\$2,241.00	\$969.00	\$703.00
<b>Total for Special Items</b>	<b>\$2,241.00</b>	<b>\$969.00</b>	<b>\$703.00</b>
<b>Total for General Government Support</b>	<b>\$2,241.00</b>	<b>\$969.00</b>	<b>\$703.00</b>
<b>Total for Expenditures</b>	<b>\$2,241.00</b>	<b>\$969.00</b>	<b>\$703.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,241.00</b>	<b>\$969.00</b>	<b>\$703.00</b>

Town of Newburgh  
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**TC - Custodial  
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$5,327.00	\$6,294.00	\$0.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	-	\$6,997.00
8022 - Restated Net Position - Beginning of Year	\$5,327.00	\$6,294.00	\$6,997.00
Add Revenues and Other Sources	\$0.00	\$2.00	\$0.00
Deduct Expenditures and Other Uses	\$2,241.00	\$969.00	\$703.00
8029 - Net Position - End of Year	\$3,086.00	\$5,327.00	\$6,294.00

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**V - Debt Service  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$477,384.00	\$461,013.00	-
223 - Cash With Fiscal Agent	-	-	\$448,765.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$477,384.00</b>	<b>\$461,013.00</b>	<b>\$448,765.00</b>
<b>Total for Assets</b>	<b>\$477,384.00</b>	<b>\$461,013.00</b>	<b>\$448,765.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$477,384.00</b>	<b>\$461,013.00</b>	<b>\$448,765.00</b>

Town of Newburgh  
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**V - Debt Service  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Other Liabilities</b>			
629 - Bond Interest and Matured Bonds Payable	\$10,916.00	\$10,916.00	\$10,916.00
<b>Total for Other Liabilities</b>	<b>\$10,916.00</b>	<b>\$10,916.00</b>	<b>\$10,916.00</b>
<b>Total for Liabilities</b>	<b>\$10,916.00</b>	<b>\$10,916.00</b>	<b>\$10,916.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$466,468.00	\$450,097.00	\$437,849.00
<b>Total for Assigned Fund Balance</b>	<b>\$466,468.00</b>	<b>\$450,097.00</b>	<b>\$437,849.00</b>
<b>Total for Fund Balance</b>	<b>\$466,468.00</b>	<b>\$450,097.00</b>	<b>\$437,849.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$477,384.00</b>	<b>\$461,013.00</b>	<b>\$448,765.00</b>

Town of Newburgh  
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**V - Debt Service  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$16,371.00	\$12,248.00	\$1,169.00
<b>Total for Use of Money and Property</b>	<b>\$16,371.00</b>	<b>\$12,248.00</b>	<b>\$1,169.00</b>
<b>Total for Revenues</b>	<b>\$16,371.00</b>	<b>\$12,248.00</b>	<b>\$1,169.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$16,371.00</b>	<b>\$12,248.00</b>	<b>\$1,169.00</b>

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**V - Debt Service  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**V - Debt Service  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$450,097.00	\$437,849.00	\$436,680.00
8022 - Restated Fund Balance - Beginning of Year	\$450,097.00	\$437,849.00	\$436,680.00
Add Revenues and Other Sources	\$16,371.00	\$12,248.00	\$1,169.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$466,468.00	\$450,097.00	\$437,849.00

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$4,946,261.00	\$4,946,261.00	\$4,946,261.00
105 - Construction Work In Progress	\$17,238,921.00	\$7,873,064.00	\$35,174,552.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$22,185,182.00</b>	<b>\$12,819,325.00</b>	<b>\$40,120,813.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$9,979,795.00	\$9,944,559.00	\$9,496,769.00
104 - Machinery and Equipment	\$11,064,511.00	\$10,410,577.00	\$10,058,335.00
106 - Infrastructure	\$152,465,691.00	\$149,855,345.00	\$121,525,231.00
124 - Intangible Lease Asset - Machinery and Equipment	\$36,891.00	\$32,932.00	\$112,791.00
<b>Total for Depreciable Capital Assets</b>	<b>\$173,546,888.00</b>	<b>\$170,243,413.00</b>	<b>\$141,193,126.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$7,638,806.00)	(\$7,486,936.00)	(\$7,333,327.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$8,451,567.00)	(\$8,573,654.00)	(\$7,945,384.00)
116 - Accumulated Depreciation Infrastructure	(\$121,127,828.00)	(\$118,919,981.00)	(\$116,226,695.00)
134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment	-	-	(\$64,988.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$137,218,201.00)</b>	<b>(\$134,980,571.00)</b>	<b>(\$131,570,394.00)</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$622,254.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$622,254.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Non-Current Assets</b>	<b>\$58,513,869.00</b>	<b>\$48,082,167.00</b>	<b>\$50,365,799.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$12,145,000.00	\$13,538,100.00	\$14,906,250.00
685 - Installment Purchase Contract Debt	-	-	\$26,020.00
<b>Total for Debt Obligations</b>	<b>\$12,145,000.00</b>	<b>\$13,538,100.00</b>	<b>\$14,932,270.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$9,718,336.00	\$12,049,304.00	\$0.00
682 - Lease Liability	\$37,906.00	\$26,609.00	\$49,558.00
683 - Other Post Employment Benefits	\$88,289,233.00	\$100,557,470.00	\$90,118,112.00
687 - Compensated Absences	\$1,726,305.00	\$733,458.00	\$659,718.00
<b>Total for Other Long-Term Obligations</b>	<b>\$99,771,780.00</b>	<b>\$113,366,841.00</b>	<b>\$90,827,388.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$111,916,780.00</b>	<b>\$126,904,941.00</b>	<b>\$105,759,658.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

<b>Debt Type</b>	<b>Beginning Balance</b>	<b>Debt Issued</b>	<b>Principal Paid</b>	<b>Paid From debt Proceeds</b>	<b>Accreted Interest</b>	<b>Prior Year Adjustment</b>	<b>Ending Balance</b>
Bond	\$13,538,100.00	\$0.00	\$1,393,100.00	\$0.00	\$0.00	\$0.00	\$12,145,000.00
Bond Anticipation Note	\$1,510,000.00	\$0.00	\$810,000.00	\$0.00	\$0.00	\$0.00	\$700,000.00
<b>Total</b>	<b>\$15,048,100.00</b>	<b>\$0.00</b>	<b>\$2,203,100.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,845,000.00</b>

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Old Town Hall Improv and Fleet Lift		11/1/09	11/1/24	\$28,100.00	\$0.00	\$28,100.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Bond</b> Loan ID 3768 Proj #17566	EFC	7/21/11	5/1/31	\$9,385,000.00	\$0.00	\$1,065,000.00	\$0.00	\$0.00	\$0.00	\$8,320,000.00
<b>Bond</b> Public Improvement Serial Bond - 2017		7/20/17	7/15/37	\$4,125,000.00	\$0.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$3,825,000.00
<b>Bond Anticipation Note</b> Various Town Improvements		5/16/23	5/16/24	\$1,510,000.00	\$0.00	\$810,000.00	\$0.00	\$0.00	\$0.00	\$700,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$1,390,000.00	\$190,416.00	\$1,580,416.00	\$10,755,000.00
2026	\$1,420,000.00	\$171,698.00	\$1,591,698.00	\$9,335,000.00
2027	\$1,455,000.00	\$178,483.00	\$1,633,483.00	\$7,880,000.00
2028	\$1,485,000.00	\$162,112.00	\$1,647,112.00	\$6,395,000.00
2029	\$1,520,000.00	\$144,277.00	\$1,664,277.00	\$4,875,000.00
2030	\$1,555,000.00	\$128,226.00	\$1,683,226.00	\$3,320,000.00
2031	\$1,595,000.00	\$103,203.00	\$1,698,203.00	\$1,725,000.00
2032	\$300,000.00	\$69,522.00	\$369,522.00	\$1,425,000.00
2033	\$300,000.00	\$42,750.00	\$342,750.00	\$1,125,000.00
2034	\$300,000.00	\$33,750.00	\$333,750.00	\$825,000.00
2035	\$275,000.00	\$24,750.00	\$299,750.00	\$550,000.00
2036	\$275,000.00	\$16,500.00	\$291,500.00	\$275,000.00
2037	\$275,000.00	\$8,250.00	\$283,250.00	\$0.00

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<b>Total</b>	\$12,145,000.00	\$1,273,937.00	\$13,418,937.00	
\$12,145,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2209	Savings	A, CM, DA, H, SD, SL, SM, SS, SW, TC	\$10,935,618.00	\$1,599,725.00	\$0.00	\$0.00	\$12,535,343.00
4006	Savings	A, CM, DA, H, SD, SS, SW	\$5,321,171.00	\$288,945.00	\$0.00	\$0.00	\$5,610,116.00
6790	Savings	A, DA, SS, SW	\$2,971,408.00	\$0.00	\$0.00	\$0.00	\$2,971,408.00
4335	Savings	A, DA	\$3,238,567.00	\$0.00	\$0.00	\$0.00	\$3,238,567.00
3502	Savings	A, TC	\$1,811,795.00	\$0.00	\$0.00	\$0.00	\$1,811,795.00
2895	Savings	V	\$11,902.00	\$0.00	\$0.00	\$0.00	\$11,902.00
1621	Savings	A, DA, SW	\$6,712,576.00	\$0.00	\$0.00	\$0.00	\$6,712,576.00
6855	Checking	A	\$413,636.00	\$0.00	(\$363,636.00)	\$0.00	\$50,000.00
1614	Savings	A, SS, SW	\$8,670,789.00	\$0.00	\$0.00	\$0.00	\$8,670,789.00
6952	Savings	A	\$40,304.00	\$2,324.00	\$0.00	\$0.00	\$42,628.00
359	Checking	A	\$1,046,973.00	\$0.00	(\$1,046,973.00)	\$0.00	\$0.00
9140	Checking	A, DA, H, SS, SW	\$12,874,884.00	\$0.00	\$0.00	\$0.00	\$12,874,884.00

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**Accounts**

<b>Total</b>	\$54,049,623.00	\$1,890,994.00	(\$1,410,609.00)	\$0.00	\$54,530,008.00
<b>Total Cash From Financials</b>					<b>\$54,530,008.00</b>

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$54,049,623.00
FDIC Insurance	\$1,605,479.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$52,924,530.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$54,530,009.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
208	60		

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$940,915.00	168	60		
Police Retirement	\$1,614,943.00	45			
Fire Retirement					
Local Pension Fund					
Social Security	\$1,100,335.00	208	60		
Worker's Compensation	\$775,012.00	208	60		
Life Insurance					
Unemployment Insurance	\$23,079.00	208	60		
Disability Insurance	\$9,866.00	208			
Hospital, Medical and Dental Insurance	\$7,142,448.00	208			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$11,606,598.00</b>				