

**Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023**

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Rosemarie Vega (LG330407804695A), hereby certify that I am the Chief Financial Officer of the Village of South Blooming Grove, and that the information provided in the Annual Financial Report of the Village of South Blooming Grove for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,135,888.42	\$1,391,494.00	\$1,465,426.00
210 - Petty Cash	\$1,007.91	-	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,136,896.33</b>	<b>\$1,391,494.00</b>	<b>\$1,465,426.00</b>
<b>Net Taxes Receivable</b>			
250 - Taxes Receivable Current	\$18,974.78	\$12,656.00	\$16,861.00
<b>Total for Net Taxes Receivable</b>	<b>\$18,974.78</b>	<b>\$12,656.00</b>	<b>\$16,861.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$229,753.82	\$202,153.00	\$249,463.00
<b>Total for Net Other Receivables</b>	<b>\$229,753.82</b>	<b>\$202,153.00</b>	<b>\$249,463.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$264,193.71	\$527,189.00	\$57,344.00
440 - Due from Other Governments <i>Due from Other Governments</i>	\$140,330.72	\$119,270.00	-
<b>Total for Due From</b>	<b>\$404,524.43</b>	<b>\$646,459.00</b>	<b>\$57,344.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$5,000.00	-	\$7,636.00
<b>Total for Other Assets</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$7,636.00</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets</b>	<b>\$1,795,149.36</b>	<b>\$2,252,762.00</b>	<b>\$1,796,730.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,795,149.36</b>	<b>\$2,252,762.00</b>	<b>\$1,796,730.00</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$276,476.76	\$289,757.00	\$47,346.00
<b>Total for Payables</b>	<b>\$276,476.76</b>	<b>\$289,757.00</b>	<b>\$47,346.00</b>
<b>Payroll Liabilities</b>			
710 - Consolidated Payroll	-	\$944.00	-
<b>Total for Payroll Liabilities</b>	<b>\$0.00</b>	<b>\$944.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$0.00	\$14,876.00
637 - Due to Employees Retirement System	\$14,289.16	\$13,063.00	-
<b>Total for Due to</b>	<b>\$14,289.16</b>	<b>\$13,063.00</b>	<b>\$14,876.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>unspent ARPA</i>	\$58,695.62	\$271,016.00	\$148,336.00
690 - Overpayments and Clearing Account	\$13,772.25	\$3,487.00	-
<b>Total for Other Liabilities</b>	<b>\$72,467.87</b>	<b>\$274,503.00</b>	<b>\$148,336.00</b>
<b>Total for Liabilities</b>	<b>\$363,233.79</b>	<b>\$578,267.00</b>	<b>\$210,558.00</b>
<b>Fund Balance</b>			

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$5,000.00	-	\$7,636.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$7,636.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$362,960.00	\$362,960.00	\$344,051.00
<b>Total for Assigned Fund Balance</b>	<b>\$362,960.00</b>	<b>\$362,960.00</b>	<b>\$344,051.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$1,063,955.57	\$1,311,535.00	\$1,234,485.00
<b>Total for Unassigned Fund Balance</b>	<b>\$1,063,955.57</b>	<b>\$1,311,535.00</b>	<b>\$1,234,485.00</b>
<b>Total for Fund Balance</b>	<b>\$1,431,915.57</b>	<b>\$1,674,495.00</b>	<b>\$1,586,172.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,795,149.36</b>	<b>\$2,252,762.00</b>	<b>\$1,796,730.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$514,603.91	\$497,805.00	\$531,908.00
<b>Total for Property Taxes</b>	<b>\$514,603.91</b>	<b>\$497,805.00</b>	<b>\$531,908.00</b>
<b>Property Tax Items</b>			
1090 - Interest and Penalties on Real Prop Taxes	\$12,058.18	\$9,406.00	\$7,860.00
1091 - Interest and Penalties on Special Assessments	\$70.69	-	-
<b>Total for Property Tax Items</b>	<b>\$12,128.87</b>	<b>\$9,406.00</b>	<b>\$7,860.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$833,827.24	\$804,556.00	\$699,896.00
1130 - Utilities Gross Receipts Tax	\$23,534.95	\$40,460.00	\$34,023.00
1170 - Franchise Tax	\$24,377.00	\$14,305.00	\$32,822.00
<b>Total for Non-Property Tax Items</b>	<b>\$881,739.19</b>	<b>\$859,321.00</b>	<b>\$766,741.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$19,585.37	\$17,280.00	\$11,640.00
1289 - Other General Departmental Income	\$58,360.29	\$62,726.00	\$58,359.00
1560 - Safety Inspection Fees	-	\$95,053.00	\$42,746.00
1603 - Vital Statistics Fees	-	\$450.00	\$480.00
1750 - Bus Operations	\$17,019.10	-	-
2110 - Zoning Fees	-	\$4,860.00	\$4,400.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2115 - Planning Board Fees	\$37,675.00	\$5,425.00	\$1,900.00
2801 - Interfund Revenues	-	-	\$0.00
<b>Total for Departmental Income</b>	<b>\$132,639.76</b>	<b>\$185,794.00</b>	<b>\$119,525.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$54,046.14	\$15,870.00	\$819.00
<b>Total for Use of Money and Property</b>	<b>\$54,046.14</b>	<b>\$15,870.00</b>	<b>\$819.00</b>
<b>Licenses and Permits</b>			
2555 - Building and Alteration Permits	\$240,367.02	\$58,745.00	-
2560 - Street Opening Permits	\$8,900.00	-	-
2590 - Permits Other	\$17,779.63	\$17,191.00	\$8,575.00
<b>Total for Licenses and Permits</b>	<b>\$267,046.65</b>	<b>\$75,936.00</b>	<b>\$8,575.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$1,350.00	\$2,764.00	\$350.00
<b>Total for Fines and Forfeitures</b>	<b>\$1,350.00</b>	<b>\$2,764.00</b>	<b>\$350.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	\$9,643.00	\$150.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$9,643.00</b>	<b>\$150.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$629.18	\$0.00	\$1,004.00
2750 - AIM Related Payments	\$19,000.00	\$0.00	-

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2770 - Unclassified <i>Miscellaneous Unclassified Revenue</i>	\$16,135.98	\$12,135.00	-
<b>Total for Other Revenues</b>	<b>\$35,765.16</b>	<b>\$12,135.00</b>	<b>\$1,004.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	-	\$19,000.00	-
3005 - State Aid Mortgage Tax	\$95,629.78	\$137,969.00	\$103,573.00
3089 - State Aid Other	-	\$190,000.00	\$37,050.00
3501 - State Aid Consolidated Highway Aid	\$140,330.72	\$69,557.00	-
3960 - State Aid Emergency Disaster Assistance	\$18,351.11	-	-
<b>Total for State Aid</b>	<b>\$254,311.61</b>	<b>\$416,526.00</b>	<b>\$140,623.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$212,319.90	\$27,405.00	-
4960 - Federal Aid Emergency Disaster Assistance	\$165,159.97	-	-
<b>Total for Federal Aid</b>	<b>\$377,479.87</b>	<b>\$27,405.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$2,540,754.16</b>	<b>\$2,103,112.00</b>	<b>\$1,577,405.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$50,000.00	\$50,000.00	\$50,000.00
<b>Total for Operating Transfers</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>
<b>Total for Other Sources</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues and Other Sources</b>	<b>\$2,590,754.16</b>	<b>\$2,153,112.00</b>	<b>\$1,627,405.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$42,987.84	\$34,200.00	\$34,200.00
10104 - Legislative Board - Contractual	-	-	\$120.00
<b>Total for Legislative Board</b>	<b>\$42,987.84</b>	<b>\$34,200.00</b>	<b>\$34,320.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$95,081.04	\$86,437.00	\$81,964.00
12102 - Mayor - Equipment and Capital Outlay	\$16,402.38	\$20,305.00	-
12104 - Mayor - Contractual	\$2,672.76	\$4,430.00	\$438.00
<b>Total for Executive</b>	<b>\$114,156.18</b>	<b>\$111,172.00</b>	<b>\$82,402.00</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$5,000.00	\$21,113.00	-
13251 - Treasurer - Personal Services	\$5,089.92	\$33,142.00	\$56,519.00
13254 - Treasurer - Contractual	\$96,159.98	\$63,427.00	\$267.00
13554 - Assessment - Contractual	\$262.02	\$231.00	\$37,463.00
<b>Total for Finance</b>	<b>\$106,511.92</b>	<b>\$117,913.00</b>	<b>\$94,249.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$102,659.69	\$108,805.00	\$86,730.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
14104 - Clerk - Contractual	\$120,962.32	\$45,750.00	\$57,395.00
14201 - Law - Personal Services	\$119,618.84	\$105,783.00	\$85,518.00
14204 - Law - Contractual	\$7,415.00	\$771.00	\$10,880.00
14401 - Engineer - Personal Services	-	\$0.00	\$3,165.00
14404 - Engineer - Contractual	\$314,881.20	\$139,343.00	\$15,765.00
14501 - Elections - Personal Services	\$1,285.00	\$1,200.00	\$3,233.00
14504 - Elections - Contractual	\$2,093.14	\$2,451.00	-
14804 - Public Information and Services - Contractual	\$20,496.99	-	-
<b>Total for Municipal Staff</b>	<b>\$689,412.18</b>	<b>\$404,103.00</b>	<b>\$262,686.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	-	\$0.00	\$2,787.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$3,735.71	\$3,326.00	-
16204 - Operation of Plant - Contractual	\$60,007.09	\$17,509.00	\$15,722.00
<b>Total for Shared Services</b>	<b>\$63,742.80</b>	<b>\$20,835.00</b>	<b>\$18,509.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$59,128.59	\$48,867.00	\$44,594.00
19204 - Municipal Association Dues - Contractual	\$250.00	\$3,665.00	\$2,587.00
19894 - General Government Support, Other - Contractual <i>debt issuance costs</i>	\$12,050.00	-	-
<b>Total for Special Items</b>	<b>\$71,428.59</b>	<b>\$52,532.00</b>	<b>\$47,181.00</b>
<b>Total for General Government Support</b>	<b>\$1,088,239.51</b>	<b>\$740,755.00</b>	<b>\$539,347.00</b>
<b>Public Safety</b>			

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Other Public Safety</b>			
36204 - Safety Inspection - Contractual	\$20,396.06	\$13,962.00	\$46,265.00
<b>Total for Other Public Safety</b>	<b>\$20,396.06</b>	<b>\$13,962.00</b>	<b>\$46,265.00</b>
<b>Total for Public Safety</b>	<b>\$20,396.06</b>	<b>\$13,962.00</b>	<b>\$46,265.00</b>
<b>Health</b>			
<b>Other Health</b>			
49894 - Health, Other - Contractual <i>Ambulance Contractual Expenses</i>	\$2,760.00	-	-
<b>Total for Other Health</b>	<b>\$2,760.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Health</b>	<b>\$2,760.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	-	\$0.00	\$366.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$267,300.00	-	-
51104 - Maintenance of Roads - Contractual	\$589,168.73	\$535,416.00	\$480,484.00
51824 - Street Lighting - Contractual	\$16,384.97	\$11,822.00	-
<b>Total for Highway</b>	<b>\$872,853.70</b>	<b>\$547,238.00</b>	<b>\$480,850.00</b>
<b>Public Transportation</b>			
56301 - Bus Operations - Personal Services	\$78,887.88	-	-
56302 - Bus Operations - Equipment and Capital Outlay	\$38,186.75	-	-

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
56304 - Bus Operations - Contractual	\$75,239.62	-	-
<b>Total for Public Transportation</b>	<b>\$192,314.25</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$1,065,167.95</b>	<b>\$547,238.00</b>	<b>\$480,850.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	-	\$0.00	\$14,000.00
71104 - Parks - Contractual	\$22,614.71	\$287,411.00	\$24,193.00
<b>Total for Recreation</b>	<b>\$22,614.71</b>	<b>\$287,411.00</b>	<b>\$38,193.00</b>
<b>Culture</b>			
75504 - Celebrations - Contractual	\$431.02	\$446.00	-
79894 - Culture And Recreation, Other - Contractual	-	\$27,405.00	-
<b>Total for Culture</b>	<b>\$431.02</b>	<b>\$27,851.00</b>	<b>\$0.00</b>
<b>Total for Culture and Recreation</b>	<b>\$23,045.73</b>	<b>\$315,262.00</b>	<b>\$38,193.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$13,612.00	-	-
80104 - Zoning - Contractual	\$20.97	-	\$13,107.00
80201 - Planning and Surveys - Personal Services	\$50,695.27	-	\$14,572.00
80204 - Planning and Surveys - Contractual	-	-	\$380.00
80301 - Research - Personal Services	-	\$1,865.00	\$4,455.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
80904 - Environmental Control - Contractual	\$15,110.00	\$140,288.00	\$31,309.00
<b>Total for General Environment</b>	<b>\$79,438.24</b>	<b>\$142,153.00</b>	<b>\$63,823.00</b>
<b>Sewage</b>			
81304 - Sewage Treatment and Disposal - Contractual	-	\$500.00	-
<b>Total for Sewage</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$0.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$212,319.90	-	-
<b>Total for Sanitation</b>	<b>\$212,319.90</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Natural Resources</b>			
87454 - Flood and Erosion Control - Contractual	-	\$30,900.00	-
87604 - Emergency Disaster Work - Contractual	\$52,442.50	\$3,080.00	\$24,166.00
<b>Total for Natural Resources</b>	<b>\$52,442.50</b>	<b>\$33,980.00</b>	<b>\$24,166.00</b>
<b>Total for Home and Community Services</b>	<b>\$344,200.64</b>	<b>\$176,633.00</b>	<b>\$87,989.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$18,147.20	\$20,413.00	-
90308 - Social Security - Employee Benefits	\$27,435.67	\$19,770.00	\$22,155.00
90408 - Workers' Compensation - Employee Benefits	\$788.79	\$814.00	\$840.00
90558 - Disability Insurance - Employee Benefits	\$548.00	-	\$299.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$75,794.83	\$63,063.00	\$43,768.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	\$0.00	\$22,808.00
<b>Total for Employee Benefits</b>	<b>\$122,714.49</b>	<b>\$104,060.00</b>	<b>\$89,870.00</b>
<b>Total for Employee Benefits</b>	<b>\$122,714.49</b>	<b>\$104,060.00</b>	<b>\$89,870.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$140,731.00	\$138,611.00	\$83,992.00
97107 - Serial Bonds - Debt Interest	\$26,078.19	\$28,271.00	\$23,583.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$166,809.19</b>	<b>\$166,882.00</b>	<b>\$107,575.00</b>
<b>Total for Debt Service</b>	<b>\$166,809.19</b>	<b>\$166,882.00</b>	<b>\$107,575.00</b>
<b>Total for Expenditures</b>	<b>\$2,833,333.57</b>	<b>\$2,064,792.00</b>	<b>\$1,390,089.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$0.00	\$40,000.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,000.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,000.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures and Other Uses</b>	<b>\$2,833,333.57</b>	<b>\$2,064,792.00</b>	<b>\$1,430,089.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,674,492.00	\$1,586,172.00	\$1,381,220.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$7,636.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$1,674,492.00	\$1,586,172.00	\$1,388,856.00
Add Revenues and Other Sources	\$2,590,754.16	\$2,153,112.00	\$1,627,405.00
Deduct Expenditures and Other Uses	\$2,833,333.57	\$2,064,792.00	\$1,430,089.00
8029 - Fund Balance - End of Year	\$1,431,912.59	\$1,674,492.00	\$1,586,172.00

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$908,818.00	\$497,805.00	\$497,805.00
1099 - Est Rev - Property Tax Items	\$8,500.00	\$8,500.00	\$8,500.00
1199 - Est Rev - Non-Property Tax Items	\$665,300.00	\$615,300.00	\$549,450.00
1299 - Est Rev - Departmental Income	-	\$214,100.00	\$118,744.00
2199 - Est Rev - Departmental Income	\$469,100.00	-	-
2499 - Est Rev - Use of Money and Property	\$2,000.00	\$2,000.00	\$500.00
2799 - Est Rev - Other Revenues	-	\$0.00	\$10,000.00
2801 - Est Rev - Interfund Revenues	-	\$50,000.00	\$50,000.00
2899 - Est Rev - Interfund Revenues	\$50,000.00	-	-
3099 - Est Rev - State Aid	\$199,000.00	\$119,000.00	\$164,000.00
<b>Total for Estimated Revenue</b>	<b>\$2,302,718.00</b>	<b>\$1,506,705.00</b>	<b>\$1,398,999.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$362,960.00	\$362,960.00	\$344,051.00
<b>Total for Estimated Other Sources</b>	<b>\$362,960.00</b>	<b>\$362,960.00</b>	<b>\$344,051.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,665,678.00</b>	<b>\$1,869,665.00</b>	<b>\$1,743,050.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$875,567.00	\$816,232.00	\$674,062.00
3999 - App - Public Safety	\$47,500.00	\$47,500.00	\$72,700.00
5999 - App - Transportation	\$621,576.00	\$484,026.00	\$559,026.00
7999 - App - Culture and Recreation	\$76,619.00	\$76,619.00	\$69,500.00
8999 - App - Home and Community Services	\$489,106.00	\$132,424.00	\$77,240.00
9199 - App - Employee Benefits	\$130,252.00	\$110,048.00	\$107,645.00
9899 - App - Debt Service	\$425,058.00	\$202,816.00	\$182,877.00
<b>Total for Estimated Appropriations</b>	<b>\$2,665,678.00</b>	<b>\$1,869,665.00</b>	<b>\$1,743,050.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,665,678.00</b>	<b>\$1,869,665.00</b>	<b>\$1,743,050.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$241,037.94	\$323,857.00	\$240,435.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$241,037.94</b>	<b>\$323,857.00</b>	<b>\$240,435.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$125,457.80	\$117,918.00	\$122,227.00
380 - Accounts Receivable	\$18,870.13	\$27,939.00	\$15,999.00
<b>Total for Net Other Receivables</b>	<b>\$144,327.93</b>	<b>\$145,857.00</b>	<b>\$138,226.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$0.00	\$91,338.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$91,338.00</b>
<b>Total for Assets</b>	<b>\$385,365.87</b>	<b>\$469,714.00</b>	<b>\$469,999.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$385,365.87</b>	<b>\$469,714.00</b>	<b>\$469,999.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$77,424.28	\$13,567.00	\$55,586.00
<b>Total for Payables</b>	<b>\$77,424.28</b>	<b>\$13,567.00</b>	<b>\$55,586.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$257,322.60	\$192,466.00	\$3,979.00
<b>Total for Due to</b>	<b>\$257,322.60</b>	<b>\$192,466.00</b>	<b>\$3,979.00</b>
<b>Total for Liabilities</b>	<b>\$334,746.88</b>	<b>\$206,033.00</b>	<b>\$59,565.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$50,618.99	\$43,024.00	\$98,439.00
915 - Assigned Unappropriated Fund Balance	-	\$220,655.00	\$311,995.00
<b>Total for Assigned Fund Balance</b>	<b>\$50,618.99</b>	<b>\$263,679.00</b>	<b>\$410,434.00</b>
<b>Total for Fund Balance</b>	<b>\$50,618.99</b>	<b>\$263,679.00</b>	<b>\$410,434.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$385,365.87</b>	<b>\$469,712.00</b>	<b>\$469,999.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$307,562.34	\$307,262.00	\$181,591.00
<b>Total for Property Taxes</b>	<b>\$307,562.34</b>	<b>\$307,262.00</b>	<b>\$181,591.00</b>
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$1,247.32	\$4,974.00	\$5,100.00
2140 - Metered Water Sales	\$361,214.62	\$324,001.00	\$284,459.00
2144 - Water Service Charges	\$125,601.50	\$134,881.00	\$94,744.00
2148 - Interest and Penalties on Water Rents	\$8,073.64	\$21,231.00	\$22,166.00
<b>Total for Departmental Income</b>	<b>\$496,137.08</b>	<b>\$485,087.00</b>	<b>\$406,469.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,053.45	\$687.00	\$90.00
<b>Total for Use of Money and Property</b>	<b>\$1,053.45</b>	<b>\$687.00</b>	<b>\$90.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$900.00	-	-
<b>Total for Licenses and Permits</b>	<b>\$900.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3991 - State Aid Water Capital Projects	-	-	\$125,000.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$125,000.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues</b>	<b>\$805,652.87</b>	<b>\$793,036.00</b>	<b>\$713,150.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$0.00	\$40,000.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,000.00</b>
<b>Proceeds of Obligations</b>			
5730 - Bond Anticipation Notes	-	-	\$0.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$805,652.87</b>	<b>\$793,036.00</b>	<b>\$753,150.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19891 - General Government Support, Other - Personal Services	-	\$0.00	\$2,169.00
19894 - General Government Support, Other - Contractual <i>Law Contractual Expenditures Bond Council</i>	\$19,357.00	\$9,323.00	\$5,500.00
<b>Total for Special Items</b>	<b>\$19,357.00</b>	<b>\$9,323.00</b>	<b>\$7,669.00</b>
<b>Total for General Government Support</b>	<b>\$19,357.00</b>	<b>\$9,323.00</b>	<b>\$7,669.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$138,323.06	\$138,915.00	\$123,000.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$10,062.50	\$7,964.00	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$121,548.06	\$165,197.00	\$88,469.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$14,041.07	\$6,739.00	-
83892 - Water Expenses Expenditures. Other - Equipment and Capital Outlay <i>Water and other Equipment Capital Outlay</i>	\$3,707.21	\$46,285.00	-
83894 - Water Expenses Expenditures. Other - Contractual <i>Other Contractual Expenditures</i>	\$409,619.65	\$334,495.00	\$303,134.00

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Water</b>	<b>\$697,301.55</b>	<b>\$699,595.00</b>	<b>\$514,603.00</b>
<b>Total for Home and Community Services</b>	<b>\$697,301.55</b>	<b>\$699,595.00</b>	<b>\$514,603.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$89,269.00	\$86,389.00	\$66,535.00
97107 - Serial Bonds - Debt Interest	\$14,186.06	\$15,441.00	\$9,198.00
97306 - Bond Anticipation Notes - Debt Principal	\$125,000.00	\$100,000.00	\$400,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$48,600.00	\$6,210.00	\$25,429.00
<b>Total for Debt Service</b>	<b>\$277,055.06</b>	<b>\$208,040.00</b>	<b>\$501,162.00</b>
<b>Total for Debt Service</b>	<b>\$277,055.06</b>	<b>\$208,040.00</b>	<b>\$501,162.00</b>
<b>Total for Expenditures</b>	<b>\$993,713.61</b>	<b>\$916,958.00</b>	<b>\$1,023,434.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to Other Funds</i>	\$25,000.00	\$25,000.00	\$25,000.00
<b>Total for Interfund Transfers</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
<b>Total for Other Uses</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures and Other Uses</b>	<b>\$1,018,713.61</b>	<b>\$941,958.00</b>	<b>\$1,048,434.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$263,679.00	\$410,434.00	\$705,718.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$2,168.00	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$263,679.00	\$412,602.00	\$705,718.00
Add Revenues and Other Sources	\$805,652.87	\$793,036.00	\$753,150.00
Deduct Expenditures and Other Uses	\$1,018,713.61	\$941,958.00	\$1,048,434.00
8029 - Fund Balance - End of Year	\$50,618.26	\$263,679.00	\$410,434.00

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$307,262.00	\$307,262.00	\$307,262.00
1099 - Est Rev - Property Tax Items	\$15,000.00	\$15,000.00	\$15,000.00
1299 - Est Rev - Departmental Income	-	\$490,800.00	\$490,800.00
2199 - Est Rev - Departmental Income	\$490,800.00	-	-
2499 - Est Rev - Use of Money and Property	\$300.00	\$300.00	\$130.00
<b>Total for Estimated Revenue</b>	<b>\$813,362.00</b>	<b>\$813,362.00</b>	<b>\$813,192.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$96,748.00	\$43,024.00	\$98,439.00
<b>Total for Estimated Other Sources</b>	<b>\$96,748.00</b>	<b>\$43,024.00</b>	<b>\$98,439.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$910,110.00</b>	<b>\$856,386.00</b>	<b>\$911,631.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$554,331.00	\$554,331.00	\$557,400.00
9899 - App - Debt Service	\$330,779.00	\$277,055.00	\$329,231.00
<b>Total for Estimated Appropriations</b>	<b>\$885,110.00</b>	<b>\$831,386.00</b>	<b>\$886,631.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$25,000.00	\$25,000.00	\$25,000.00
<b>Total for Estimated Other Uses</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$910,110.00</b>	<b>\$856,386.00</b>	<b>\$911,631.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$120,965.25	\$183,813.00	\$319,132.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$120,965.25</b>	<b>\$183,813.00</b>	<b>\$319,132.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$174,860.11	\$138,400.00	\$137,641.00
380 - Accounts Receivable	\$12,491.65	\$15,316.00	\$20,581.00
<b>Total for Net Other Receivables</b>	<b>\$187,351.76</b>	<b>\$153,716.00</b>	<b>\$158,222.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$0.00	-
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$308,317.01</b>	<b>\$337,529.00</b>	<b>\$477,354.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$308,317.01</b>	<b>\$337,529.00</b>	<b>\$477,354.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$273,861.01	\$9,783.00	\$12,349.00
<b>Total for Payables</b>	<b>\$273,861.01</b>	<b>\$9,783.00</b>	<b>\$12,349.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$99,266.59	\$180,799.00	\$145,721.00
<b>Total for Due to</b>	<b>\$99,266.59</b>	<b>\$180,799.00</b>	<b>\$145,721.00</b>
<b>Total for Liabilities</b>	<b>\$373,127.60</b>	<b>\$190,582.00</b>	<b>\$158,070.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$66,878.00	\$71,172.00
915 - Assigned Unappropriated Fund Balance	-	\$80,067.00	\$248,112.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$146,945.00</b>	<b>\$319,284.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$64,810.59)	-	-
<b>Total for Unassigned Fund Balance</b>	<b>(\$64,810.59)</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>(\$64,810.59)</b>	<b>\$146,945.00</b>	<b>\$319,284.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$308,317.01</b>	<b>\$337,527.00</b>	<b>\$477,354.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$26,356.15	\$26,352.00	\$83,744.00
<b>Total for Property Taxes</b>	<b>\$26,356.15</b>	<b>\$26,352.00</b>	<b>\$83,744.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$722,075.84	\$668,843.00	\$665,385.00
2128 - Interest and Penalties on Sewer Accounts	\$11,655.37	\$15,053.00	\$21,916.00
<b>Total for Departmental Income</b>	<b>\$733,731.21</b>	<b>\$683,896.00</b>	<b>\$687,301.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$323.95	\$420.00	\$64.00
<b>Total for Use of Money and Property</b>	<b>\$323.95</b>	<b>\$420.00</b>	<b>\$64.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$250.00	-	\$8,500.00
<b>Total for Licenses and Permits</b>	<b>\$250.00</b>	<b>\$0.00</b>	<b>\$8,500.00</b>
<b>Total for Revenues</b>	<b>\$760,661.31</b>	<b>\$710,668.00</b>	<b>\$779,609.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$760,661.31</b>	<b>\$710,668.00</b>	<b>\$779,609.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$120,000.00	\$120,000.00	\$124,978.00
81104 - Sewer Administration - Contractual	\$54,491.48	\$29,899.00	\$47,042.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	\$24,482.00	-
81304 - Sewage Treatment and Disposal - Contractual	\$761,996.41	\$646,092.00	\$473,764.00
<b>Total for Sewage</b>	<b>\$936,487.89</b>	<b>\$820,473.00</b>	<b>\$645,784.00</b>
<b>Natural Resources</b>			
87604 - Emergency Disaster Work - Contractual	-	\$11,180.00	-
<b>Total for Natural Resources</b>	<b>\$0.00</b>	<b>\$11,180.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$936,487.89</b>	<b>\$831,653.00</b>	<b>\$645,784.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$10,000.00	\$25,000.00	\$80,000.00
97107 - Serial Bonds - Debt Interest	\$929.50	\$1,352.00	\$2,599.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00

Village of South Blooming Grove  
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**G - Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Debt Service</b>	<b>\$10,929.50</b>	<b>\$26,352.00</b>	<b>\$82,599.00</b>
<b>Total for Debt Service</b>	<b>\$10,929.50</b>	<b>\$26,352.00</b>	<b>\$82,599.00</b>
<b>Total for Expenditures</b>	<b>\$947,417.39</b>	<b>\$858,005.00</b>	<b>\$728,383.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to Other Funds</i>	\$25,000.00	\$25,000.00	\$25,000.00
<b>Total for Interfund Transfers</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
<b>Total for Other Uses</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$972,417.39</b>	<b>\$883,005.00</b>	<b>\$753,383.00</b>

Village of South Blooming Grove  
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**G - Sewer  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$146,947.00	\$319,284.00	\$293,058.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$1.51	-	-
<i>Variance caused by rounding</i>			
8022 - Restated Fund Balance - Beginning of Year	\$146,945.49	\$319,284.00	\$293,058.00
Add Revenues and Other Sources	\$760,661.31	\$710,668.00	\$779,609.00
Deduct Expenditures and Other Uses	\$972,417.39	\$883,005.00	\$753,383.00
8029 - Fund Balance - End of Year	(\$64,810.59)	\$146,947.00	\$319,284.00

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1099 - Est Rev - Property Tax Items	\$26,352.00	\$26,352.00	\$26,352.00
1299 - Est Rev - Departmental Income	-	\$693,100.00	\$693,100.00
2199 - Est Rev - Departmental Income	\$819,440.00	-	-
2499 - Est Rev - Use of Money and Property	\$400.00	\$400.00	\$60.00
<b>Total for Estimated Revenue</b>	<b>\$846,192.00</b>	<b>\$719,852.00</b>	<b>\$719,512.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	-	\$66,878.00	\$71,172.00
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$66,878.00</b>	<b>\$71,172.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$846,192.00</b>	<b>\$786,730.00</b>	<b>\$790,684.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$810,431.00	\$750,800.00	\$764,332.00
9899 - App - Debt Service	\$10,761.00	\$10,930.00	\$26,352.00
<b>Total for Estimated Appropriations</b>	<b>\$821,192.00</b>	<b>\$761,730.00</b>	<b>\$790,684.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$25,000.00	\$25,000.00	-
<b>Total for Estimated Other Uses</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$846,192.00</b>	<b>\$786,730.00</b>	<b>\$790,684.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$242,365.19	\$241,768.00	\$368,588.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$242,365.19</b>	<b>\$241,768.00</b>	<b>\$368,588.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$240,281.14	\$115,894.00	\$15,894.00
410 - Due from State and Federal Government	-	-	\$0.00
<b>Total for Due From</b>	<b>\$240,281.14</b>	<b>\$115,894.00</b>	<b>\$15,894.00</b>
<b>Total for Assets</b>	<b>\$482,646.33</b>	<b>\$357,662.00</b>	<b>\$384,482.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$482,646.33</b>	<b>\$357,662.00</b>	<b>\$384,482.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	-	\$196,715.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$196,715.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$269,691.00	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$269,691.00</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$3,235,000.00	\$1,800,000.00	\$1,800,000.00
<b>Total for Notes Payable</b>	<b>\$3,235,000.00</b>	<b>\$1,800,000.00</b>	<b>\$1,800,000.00</b>
<b>Total for Liabilities</b>	<b>\$3,235,000.00</b>	<b>\$2,069,691.00</b>	<b>\$1,996,715.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	-	-	\$0.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$2,752,353.67)	(\$1,712,030.00)	(\$1,612,233.00)

Village of South Blooming Grove  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Unassigned Fund Balance</b>	<b>(\$2,752,353.67)</b>	<b>(\$1,712,030.00)</b>	<b>(\$1,612,233.00)</b>
<b>Total for Fund Balance</b>	<b>(\$2,752,353.67)</b>	<b>(\$1,712,030.00)</b>	<b>(\$1,612,233.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$482,646.33</b>	<b>\$357,661.00</b>	<b>\$384,482.00</b>

Village of South Blooming Grove  
Annual Financial Report  
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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$597.49	\$338.00	\$76.00
<b>Total for Use of Money and Property</b>	<b>\$597.49</b>	<b>\$338.00</b>	<b>\$76.00</b>
<b>Other Revenues</b>			
2710 - Premium on Obligations	\$44,078.70	-	-
<b>Total for Other Revenues</b>	<b>\$44,078.70</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3097 - State Aid Capital Projects	-	-	\$250.00
3989 - State Aid Other Home and Community Service	-	\$0.00	-
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$250.00</b>
<b>Total for Revenues</b>	<b>\$44,676.19</b>	<b>\$338.00</b>	<b>\$326.00</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	-	\$0.00
5731 - BANS Redeemed from Appropriations	\$125,000.00	\$100,000.00	\$400,000.00
5790 - State or Authority Loans	-	-	\$0.00
<b>Total for Proceeds of Obligations</b>	<b>\$125,000.00</b>	<b>\$100,000.00</b>	<b>\$400,000.00</b>

Village of South Blooming Grove  
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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Other Sources</b>	<b>\$125,000.00</b>	<b>\$100,000.00</b>	<b>\$400,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$169,676.19</b>	<b>\$100,338.00</b>	<b>\$400,326.00</b>

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Traffic Control</b>			
33102 - Traffic Control - Equipment and Capital Outlay	-	\$200,134.00	-
<b>Total for Traffic Control</b>	<b>\$0.00</b>	<b>\$200,134.00</b>	<b>\$0.00</b>
<b>Total for Public Safety</b>	<b>\$0.00</b>	<b>\$200,134.00</b>	<b>\$0.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	\$0.00	\$210,584.00
<b>Total for Highway</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$210,584.00</b>
<b>Public Transportation</b>			
56302 - Bus Operations - Equipment and Capital Outlay	\$960,000.00	-	-
<b>Total for Public Transportation</b>	<b>\$960,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$960,000.00</b>	<b>\$0.00</b>	<b>\$210,584.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			

Village of South Blooming Grove  
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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
71102 - Parks - Equipment and Capital Outlay	\$250,000.00	-	-
<b>Total for Recreation</b>	<b>\$250,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Culture and Recreation</b>	<b>\$250,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	-	\$996,021.00
<b>Total for Water</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$996,021.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$996,021.00</b>
<b>Total for Expenditures</b>	<b>\$1,210,000.00</b>	<b>\$200,134.00</b>	<b>\$1,206,605.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,210,000.00</b>	<b>\$200,134.00</b>	<b>\$1,206,605.00</b>

Village of South Blooming Grove  
Annual Financial Report  
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**H - Capital Projects  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$1,712,029.00)	(\$1,612,233.00)	(\$838,954.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$0.00	\$33,000.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	(\$1,712,029.00)	(\$1,612,233.00)	(\$805,954.00)
Add Revenues and Other Sources	\$169,676.19	\$100,338.00	\$400,326.00
Deduct Expenditures and Other Uses	\$1,210,000.00	\$200,134.00	\$1,206,605.00
8029 - Fund Balance - End of Year	(\$2,752,352.81)	(\$1,712,029.00)	(\$1,612,233.00)

Village of South Blooming Grove  
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For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$111,035.99	\$191,457.00	\$188,133.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$111,035.99</b>	<b>\$191,457.00</b>	<b>\$188,133.00</b>
<b>Other Assets</b>			
489 - Miscellaneous Current Assets <i>Escrows Receivables</i>	\$219,708.88	-	-
<b>Total for Other Assets</b>	<b>\$219,708.88</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$330,744.87</b>	<b>\$191,457.00</b>	<b>\$188,133.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$330,744.87</b>	<b>\$191,457.00</b>	<b>\$188,133.00</b>

Village of South Blooming Grove  
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**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	-	\$2,866.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,866.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$147,885.66	\$125.00	-
<b>Total for Due to</b>	<b>\$147,885.66</b>	<b>\$125.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>Escrow liabilities</i>	\$182,858.81	\$191,332.00	\$185,267.00
<b>Total for Other Liabilities</b>	<b>\$182,858.81</b>	<b>\$191,332.00</b>	<b>\$185,267.00</b>
<b>Total for Liabilities</b>	<b>\$330,744.47</b>	<b>\$191,457.00</b>	<b>\$188,133.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$330,744.47</b>	<b>\$191,457.00</b>	<b>\$188,133.00</b>

Village of South Blooming Grove  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Miscellaneous</b>			
2770 - Unclassified Additions	\$314,145.00	\$325,744.00	\$182,752.00
<b>Total for Miscellaneous</b>	<b>\$314,145.00</b>	<b>\$325,744.00</b>	<b>\$182,752.00</b>
<b>Total for Revenues</b>	<b>\$314,145.00</b>	<b>\$325,744.00</b>	<b>\$182,752.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$314,145.00</b>	<b>\$325,744.00</b>	<b>\$182,752.00</b>

Village of South Blooming Grove  
 Annual Financial Report  
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**TC - Custodial  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19352 - Other Custodial Activities - Equipment and Capital Outlay <i>Deletions</i>	\$314,145.00	\$325,744.00	\$182,752.00
<b>Total for Special Items</b>	<b>\$314,145.00</b>	<b>\$325,744.00</b>	<b>\$182,752.00</b>
<b>Total for General Government Support</b>	<b>\$314,145.00</b>	<b>\$325,744.00</b>	<b>\$182,752.00</b>
<b>Total for Expenditures</b>	<b>\$314,145.00</b>	<b>\$325,744.00</b>	<b>\$182,752.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$314,145.00</b>	<b>\$325,744.00</b>	<b>\$182,752.00</b>

Village of South Blooming Grove  
 Annual Financial Report  
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**TC - Custodial  
 Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$314,145.00	\$325,744.00	\$182,752.00
Deduct Expenditures and Other Uses	\$314,145.00	\$325,744.00	\$182,752.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Village of South Blooming Grove  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of South Blooming Grove  
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For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of South Blooming Grove  
Annual Financial Report  
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**V - Debt Service  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5792 - Current Refunding Bonds	-	-	\$1,950,000.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,950,000.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,950,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,950,000.00</b>

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**V - Debt Service  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	-	-	\$58,683.00
<b>Total for Finance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$58,683.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$58,683.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	-	\$1,821,473.00
97107 - Serial Bonds - Debt Interest	-	-	\$69,844.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,891,317.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,891,317.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,950,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,950,000.00</b>

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**V - Debt Service  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$1,950,000.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$1,950,000.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

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**V - Debt Service  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**V - Debt Service  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of South Blooming Grove  
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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$750.00	\$750.00	\$750.00
105 - Construction Work In Progress	\$1,410,134.00	\$200,134.00	\$0.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$1,410,884.00</b>	<b>\$200,884.00</b>	<b>\$750.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$285,969.00	\$285,969.00	\$285,969.00
104 - Machinery and Equipment	\$554,206.00	\$554,206.00	\$554,206.00
106 - Infrastructure	\$8,175,712.00	\$8,175,712.00	\$8,175,712.00
<b>Total for Depreciable Capital Assets</b>	<b>\$9,015,887.00</b>	<b>\$9,015,887.00</b>	<b>\$9,015,887.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$92,409.00)	(\$85,260.00)	(\$78,111.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$551,031.00)	(\$495,611.00)	(\$440,190.00)
116 - Accumulated Depreciation Infrastructure	(\$1,647,764.00)	(\$1,443,371.00)	(\$1,238,978.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$2,291,204.00)</b>	<b>(\$2,024,242.00)</b>	<b>(\$1,757,279.00)</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$44,899.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$44,899.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$8,135,567.00</b>	<b>\$7,237,428.00</b>	<b>\$7,259,358.00</b>

Village of South Blooming Grove  
Annual Financial Report  
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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	-	\$0.00	\$0.00
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Debt Obligations</b>			
628 - Bonds Payable	\$2,540,000.00	\$2,780,000.00	\$3,030,000.00
<b>Total for Debt Obligations</b>	<b>\$2,540,000.00</b>	<b>\$2,780,000.00</b>	<b>\$3,030,000.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$128,369.00	-	\$639.00
<b>Total for Other Long-Term Obligations</b>	<b>\$128,369.00</b>	<b>\$0.00</b>	<b>\$639.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$2,668,369.00</b>	<b>\$2,780,000.00</b>	<b>\$3,030,639.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$240,000.00	\$0.00	\$0.00	\$2,780,000.00	\$2,540,000.00
Bond Anticipation Note	\$0.00	\$3,360,000.00	\$125,000.00	\$0.00	\$0.00	\$0.00	\$3,235,000.00
<b>Total</b>	\$0.00	\$3,360,000.00	\$365,000.00	\$0.00	\$0.00	\$2,780,000.00	\$5,775,000.00

Village of South Blooming Grove  
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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Highway Bond		7/15/20	7/15/35	\$0.00	\$0.00	\$85,000.00	\$0.00	\$980,000.00	\$0.00	\$895,000.00
<b>Bond</b> Public Improvement Bond		3/24/21	4/15/33	\$0.00	\$0.00	\$155,000.00	\$0.00	\$1,800,000.00	\$0.00	\$1,645,000.00
<b>Bond Anticipation Note</b> Multi Purpose (Water Improvements)		7/26/23	4/12/24	\$0.00	\$1,800,000.00	\$125,000.00	\$0.00	\$0.00	\$0.00	\$1,675,000.00
<b>Bond Anticipation Note</b> Multi Purpose (Buses, traffic signs, park imp, grinder)		4/13/23	4/13/24	\$0.00	\$1,560,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,560,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$240,000.00	\$37,541.00	\$277,541.00	\$2,300,000.00
2025	\$245,000.00	\$33,852.00	\$278,852.00	\$2,055,000.00
2026	\$240,000.00	\$30,163.00	\$270,163.00	\$1,815,000.00
2027	\$245,000.00	\$26,475.00	\$271,475.00	\$1,570,000.00
2028	\$250,000.00	\$22,714.00	\$272,714.00	\$1,320,000.00
2029	\$250,000.00	\$18,918.00	\$268,918.00	\$1,070,000.00
2030	\$255,000.00	\$15,087.00	\$270,087.00	\$815,000.00
2031	\$230,000.00	\$11,219.00	\$241,219.00	\$585,000.00
2032	\$230,000.00	\$7,774.00	\$237,774.00	\$355,000.00
2033	\$235,000.00	\$4,293.00	\$239,293.00	\$120,000.00
2034	\$60,000.00	\$2,028.00	\$62,028.00	\$60,000.00
2035	\$60,000.00	\$1,014.00	\$61,014.00	\$0.00

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<b>Total</b>	\$2,540,000.00	\$211,078.00	\$2,751,078.00	
\$2,540,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2	Savings	A	\$1,085,190.97	\$0.00	\$0.00	\$0.00	\$1,085,190.97
3	Checking	FX	\$1,493.13	\$2,687.50	(\$3,060.16)	\$0.00	\$1,120.47
4	Savings	FX	\$10,883.35	\$0.00	\$0.00	\$0.00	\$10,883.35
6	Checking	G	\$134,453.74	\$0.00	\$0.00	\$0.00	\$134,453.74
11	Checking	TC	\$9,696.04	\$0.00	\$0.00	\$0.00	\$9,696.04
8	Checking	H	\$242,365.19	\$0.00	\$0.00	\$0.00	\$242,365.19
1	Checking	A	\$50,825.70	\$0.00	(\$128.25)	\$0.00	\$50,697.45
5	Checking	FX	\$229,035.29	\$0.00	\$0.00	\$0.00	\$229,035.29
7	Checking	G	(\$16,236.20)	\$2,747.71	\$0.00	\$0.00	(\$13,488.49)
9	Checking	TC	\$3,588.91	\$4,000.00	\$0.00	\$0.00	\$7,588.91
10	Checking	TC	\$93,750.64	\$0.00	\$0.00	\$0.00	\$93,750.64

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<b>Accounts</b>					
<b>Total</b>	\$1,845,046.76	\$9,435.21	(\$3,188.41)	\$0.00	\$1,851,293.56
<b>Total Cash From Financials</b>					\$1,851,292.79

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 Annual Financial Report  
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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$1,845,046.76
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,605,026.32
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$1,855,026.32</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
4	10		

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Fire Retirement					
Local Pension Fund					
Unemployment Insurance					
Disability Insurance	\$548.00	4	10		
Hospital, Medical and Dental Insurance	\$75,794.83	4	10		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
State Retirement System	\$18,147.20	4	10		
Police Retirement					
Social Security	\$27,435.67	4	10		
Worker's Compensation	\$788.79	4	10		
Life Insurance					
<b>Total Employee Benefits Paid</b>	<b>\$122,714.49</b>				