

**SHELTER ISLAND UNION FREE SCHOOL DISTRICT**  
**TENTATIVE DRAFT**  
 Balance Sheet - Governmental Funds  
 June 30, 2024

	General	Special Aid	School Food Service	Capital Projects	Extraclassroom Activities	Scholarships	Total Governmental Funds
<b>ASSETS</b>							
Cash and cash equivalents							
Unrestricted	\$ 1,855,223	\$ 476	\$ 29,523	\$ 2,711	\$ 55,503		\$ 1,943,436
Restricted	1,419,149					37,542	1,456,691
Receivables							
Due from other funds	137,502					64	137,566
Due from state and federal	21,370	119,271	4,540				145,181
Due from other governments	55,651	216					55,867
Inventories			2,942				2,942
Total Assets	<u>\$ 3,488,895</u>	<u>\$ 119,963</u>	<u>\$ 37,005</u>	<u>\$ 2,711</u>	<u>\$ 55,503</u>	<u>\$ 37,606</u>	<u>\$ 3,741,683</u>
<b>LIABILITIES</b>							
Payables							
Accounts payable	\$ 163,858	\$ 4,522					\$ 168,380
Accrued liabilities	20,063						20,063
Due to other funds	64	107,052	27,739	2,711			137,566
Due to other governments	54,764		20		878		55,662
Due to teachers' retirement system	544,811						544,811
Due to employees' retirement system	49,285						49,285
Other liabilities	12,074						12,074
Unearned credits							
Collections in advance	4,726	8,389	6,304				19,419
Total Liabilities	<u>849,645</u>	<u>119,963</u>	<u>34,063</u>	<u>2,711</u>	<u>878</u>	<u>-</u>	<u>1,007,260</u>
<b>FUND BALANCES</b>							
Nonspendable: Inventories			2,942				2,942
Restricted:							
Workers' compensation	5,345						5,345
Unemployment insurance	155,516						155,516
Retirement contribution:							
Teachers' retirement system	322,836						322,836
Employees' retirement system	270,993						270,993
Employee benefit accrued liability	335,389						335,389
Capital	40,703						40,703
Repairs	288,303						288,303
Scholarships						37,606	37,606
Assigned:							
Appropriated fund balance	590,210						590,210
Unappropriated fund balance	105,963				54,625		160,588
Unassigned: Fund balance	523,992						523,992
Total Fund Balances	<u>2,639,250</u>	<u>-</u>	<u>2,942</u>	<u>-</u>	<u>54,625</u>	<u>37,606</u>	<u>2,734,423</u>
Total Liabilities and Fund Balances	<u>\$ 3,488,895</u>	<u>\$ 119,963</u>	<u>\$ 37,005</u>	<u>\$ 2,711</u>	<u>\$ 55,503</u>	<u>\$ 37,606</u>	<u>\$ 3,741,683</u>

**SHELTER ISLAND UNION FREE SCHOOL DISTRICT**  
**TENTATIVE DRAFT**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - Governmental Funds**  
For the Year Ended June 30, 2024

	General	Special Aid	School Food Service	Capital Projects	Extraclassroom Activities	Scholarships	Total Governmental Funds
<b>REVENUES</b>							<b>\$ 11,161,401</b>
Real property taxes	\$ 11,161,401	\$	\$	\$	\$	\$	147,959
Other real property tax items	147,959						128,031
Use of money and property	127,104				465	462	210,938
Miscellaneous	101,324				86,987	22,627	921,680
State sources	647,680	4,558	19,442	250,000			202,118
Federal sources	36,014	131,796	34,308				15,959
Sales			15,959				
<b>Total Revenues</b>	<b>12,221,482</b>	<b>136,354</b>	<b>69,709</b>	<b>250,000</b>	<b>87,452</b>	<b>23,089</b>	<b>12,788,086</b>
<b>EXPENDITURES</b>							<b>2,032,395</b>
General support	2,032,395						6,026,350
Instruction	5,777,084	137,494			82,847	28,925	446,656
Pupil transportation	446,656						3,378,941
Employee benefits	3,318,853		60,088				
Debt service							329,051
Principal	329,051						103,591
Interest	103,591						135,836
Food service program			135,836				649,119
Capital outlay				649,119			
<b>Total Expenditures</b>	<b>12,007,630</b>	<b>137,494</b>	<b>195,924</b>	<b>649,119</b>	<b>82,847</b>	<b>28,925</b>	<b>13,101,939</b>
Excess of Revenues Over (Under) Expenditures	213,852	(1,140)	(126,215)	(399,119)	4,605	(5,836)	(313,853)
<b>OTHER FINANCING SOURCES AND (USES)</b>							<b>126,296</b>
Operating transfers in		1,140	125,156				(126,296)
Operating transfers (out)	(126,296)						
<b>Total Other Financing Sources and (Uses)</b>	<b>(126,296)</b>	<b>1,140</b>	<b>125,156</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>87,556</b>	<b>-</b>	<b>(1,059)</b>	<b>(399,119)</b>	<b>4,605</b>	<b>(5,836)</b>	<b>(313,853)</b>
Fund Balances - Beginning of Year	2,551,694	-	4,001	399,119	50,020	43,442	3,048,276
End of Year	<b>\$ 2,639,250</b>	<b>\$ -</b>	<b>\$ 2,942</b>	<b>\$ -</b>	<b>\$ 54,625</b>	<b>\$ 37,606</b>	<b>\$ 2,734,423</b>