

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of Otego  
County of Otsego  
For the Fiscal Year Ended 05/31/2022

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Otego

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (FX) WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	39,110	A200	43,863
Petty Cash	25	A210	25
<b>TOTAL Cash</b>	<b>39,135</b>		<b>43,888</b>
Accounts Receivable	750	A380	45
<b>TOTAL Other Receivables (net)</b>	<b>750</b>		<b>45</b>
Due From Other Funds		A391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Cash In Time Deposits Special Reserves	62,841	A231	55,372
<b>TOTAL Restricted Assets</b>	<b>62,841</b>		<b>55,372</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>102,726</b>		<b>99,305</b>

VILLAGE OF Otego  
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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Fund Balance</b>			
Capital Reserve	62,841	A878	55,372
<b>TOTAL Restricted Fund Balance</b>	<b>62,841</b>		<b>55,372</b>
Assigned Appropriated Fund Balance	36,000	A914	36,000
<b>TOTAL Assigned Fund Balance</b>	<b>36,000</b>		<b>36,000</b>
Unassigned Fund Balance	3,885	A917	7,933
<b>TOTAL Unassigned Fund Balance</b>	<b>3,885</b>		<b>7,933</b>
<b>TOTAL Fund Balance</b>	<b>102,726</b>		<b>99,305</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>102,726</b>		<b>99,305</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	183,927	A1001	186,447
<b>TOTAL Real Property Taxes</b>	<b>183,927</b>		<b>186,447</b>
Interest & Penalties On Real Prop Taxes	2,031	A1090	1,313
<b>TOTAL Real Property Tax Items</b>	<b>2,031</b>		<b>1,313</b>
Non Prop Tax Dist By County	55,692	A1120	69,055
Franchises	15,135	A1170	14,552
<b>TOTAL Non Property Tax Items</b>	<b>70,827</b>		<b>83,607</b>
Clerk Fees	840	A1255	2,008
Other General Departmental Income	1,000	A1289	77
<b>TOTAL Departmental Income</b>	<b>1,840</b>		<b>2,085</b>
Youth Recreation Services, Other Govts	5,195	A2350	
Share of Joint Activity, Other Govts		A2390	4,783
<b>TOTAL Intergovernmental Charges</b>	<b>5,195</b>		<b>4,783</b>
Interest And Earnings	15	A2401	14
<b>TOTAL Use of Money And Property</b>	<b>15</b>		<b>14</b>
Permits, Other	2,945	A2590	1,457
<b>TOTAL Licenses And Permits</b>	<b>2,945</b>		<b>1,457</b>
AIM Related Payments	516	A2750	
<b>TOTAL Miscellaneous Local Sources</b>	<b>516</b>		<b>0</b>
St Aid, Revenue Sharing	9,810	A3001	10,326
St Aid, Mortgage Tax	8,518	A3005	3,380
St Aid - Other (specify)	2,649	A3089	1,100
Additional Description State Aid - Joint Activities Fund			
St Aid, Consolidated Highway Aid	25,629	A3501	52,014
St Aid, Youth Programs		A3820	1,034
<b>TOTAL State Aid</b>	<b>46,606</b>		<b>67,854</b>
<b>TOTAL Revenues</b>	<b>313,902</b>		<b>347,560</b>
Interfund Transfers	1,500	A5031	2,500
<b>TOTAL Interfund Transfers</b>	<b>1,500</b>		<b>2,500</b>
<b>TOTAL Other Sources</b>	<b>1,500</b>		<b>2,500</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>315,402</b>		<b>350,060</b>

VILLAGE OF Otego  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Legislative Board, Pers Serv	5,600	A10101	5,800
Legislative Board, Contr Expend	1,300	A10104	1,400
<b>TOTAL Legislative Board</b>	<b>6,900</b>		<b>7,200</b>
Mayor, Pers Serv	5,600	A12101	5,800
Mayor, Contr Expend	732	A12104	732
<b>TOTAL Mayor</b>	<b>6,332</b>		<b>6,532</b>
Clerk,pers Serv	21,058	A14101	21,435
Clerk,equip & Cap Outlay	40	A14102	9,073
Clerk,contr Expend	6,137	A14104	6,846
<b>TOTAL Clerk</b>	<b>27,235</b>		<b>37,354</b>
Law, Contr Expend	269	A14204	322
<b>TOTAL Law</b>	<b>269</b>		<b>322</b>
Elections, Pers Serv	450	A14501	225
<b>TOTAL Elections</b>	<b>450</b>		<b>225</b>
Operation of Plant, Equip & Cap Outlay	213	A16202	27,840
Operation of Plant, Contr Expend	5,103	A16204	6,519
<b>TOTAL Operation of Plant</b>	<b>5,316</b>		<b>34,359</b>
<b>TOTAL General Government Support</b>	<b>46,502</b>		<b>85,992</b>
Safety Inspection, Pers Serv	4,000	A36201	4,000
<b>TOTAL Safety Inspection</b>	<b>4,000</b>		<b>4,000</b>
<b>TOTAL Public Safety</b>	<b>4,000</b>		<b>4,000</b>
Maint of Streets, Pers Serv	77,751	A51101	77,563
Maint of Streets, Equip & Cap Outlay	15,192	A51102	8,826
Maint of Streets, Contr Expend	46,622	A51104	74,242
<b>TOTAL Maint of Streets</b>	<b>139,565</b>		<b>160,631</b>
Snow Removal, Equip & Cap Outlay	922	A51422	
Snow Removal, Contr Expend	3,300	A51424	3,300
<b>TOTAL Snow Removal</b>	<b>4,222</b>		<b>3,300</b>
Street Lighting, Equip & Cap Outlay	200	A51822	1,298
Street Lighting, Contr Expend	13,565	A51824	9,656
<b>TOTAL Street Lighting</b>	<b>13,765</b>		<b>10,954</b>
<b>TOTAL Transportation</b>	<b>157,552</b>		<b>174,885</b>
Joint Youth Prog, Contr Expend	33,726	A73204	33,611
<b>TOTAL Joint Youth Prog</b>	<b>33,726</b>		<b>33,611</b>
Historian, Pers Serv	100	A75101	100
<b>TOTAL Historian</b>	<b>100</b>		<b>100</b>
Celebrations, Contr Expend	900	A75504	900
<b>TOTAL Celebrations</b>	<b>900</b>		<b>900</b>
<b>TOTAL Culture And Recreation</b>	<b>34,726</b>		<b>34,611</b>
Zoning, Pers Serv	1,900	A80101	1,900
<b>TOTAL Zoning</b>	<b>1,900</b>		<b>1,900</b>
Planning, Pers Serv	100	A80201	100
<b>TOTAL Planning</b>	<b>100</b>		<b>100</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Shade Tree, Contr Expend	569	A85604	886
<b>TOTAL Shade Tree</b>	<b>569</b>		<b>886</b>
<b>TOTAL Home And Community Services</b>	<b>2,569</b>		<b>2,886</b>
State Retirement System	13,475	A90108	15,176
Social Security, Employer Cont	8,069	A90308	8,159
Worker's Compensation, Empl Bnfts	1,989	A90408	2,149
Unemployment Insurance, Empl Bnfts	939	A90508	1,412
Disability Insurance, Empl Bnfts	124	A90558	99
Hospital & Medical (dental) Ins, Empl Bnft	23,552	A90608	24,112
<b>TOTAL Employee Benefits</b>	<b>48,148</b>		<b>51,107</b>
<b>TOTAL Expenditures</b>	<b>293,497</b>		<b>353,481</b>
Transfers, Other Funds		A99019	
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>293,497</b>		<b>353,481</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>79,728</b>	<b>A8021</b>	<b>102,726</b>
Prior Period Adj -Increase In Fund Balance	1,093	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>80,821</b>	<b>A8022</b>	<b>102,726</b>
ADD - REVENUES AND OTHER SOURCES	315,402		350,060
DEDUCT - EXPENDITURES AND OTHER USES	293,497		353,481
<b>Fund Balance - End of Year</b>	<b>102,726</b>	<b>A8029</b>	<b>99,305</b>



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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	186,505	A1049N	186,937
Est Rev - Real Property Tax Items	2,000	A1099N	1,500
Est Rev - Non Property Tax Items	14,000	A1199N	14,500
Est Rev - Departmental Income	200	A1299N	550
Est Rev - Licenses And Permits	1,000	A2599N	1,200
Est Rev - State Aid	86,900	A3099N	116,500
<b>TOTAL Estimated Revenues</b>	<b>290,605</b>		<b>321,187</b>
Estimated - Interfund Transfer	6,700	A5031N	6,330
Appropriated Fund Balance	36,000	A599N	36,000
<b>TOTAL Estimated Other Sources</b>	<b>42,700</b>		<b>42,330</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>333,305</b>		<b>363,517</b>

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	62,884	A1999N	66,850
App - Public Safety	6,000	A3999N	6,000
App - Transportation	159,673	A5999N	177,930
App - Culture And Recreation	1,000	A7999N	1,000
App - Home And Community Services	2,200	A8999N	2,200
App - Employee Benefits	57,937	A9199N	53,167
<b>TOTAL Appropriations</b>	<b>289,694</b>		<b>307,147</b>
App - Interfund Transfer	43,611	A9999N	56,370
<b>TOTAL Other Uses</b>	<b>43,611</b>		<b>56,370</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>333,305</b>		<b>363,517</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	50,720	CM200	46,121
Cash In Time Deposits	100,200	CM201	100,500
<b>TOTAL Cash</b>	<b>150,920</b>		<b>146,621</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>150,920</b>		<b>146,621</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	150,920	CM915	146,621
<b>TOTAL Assigned Fund Balance</b>	<b>150,920</b>		<b>146,621</b>
<b>TOTAL Fund Balance</b>	<b>150,920</b>		<b>146,621</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>150,920</b>		<b>146,621</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Other General Dept Income		CM1289	530
<b>TOTAL Departmental Income</b>	<b>0</b>		<b>530</b>
Interest And Earnings	205	CM2401	305
<b>TOTAL Use of Money And Property</b>	<b>205</b>		<b>305</b>
Gifts And Donations		CM2705	25
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>25</b>
<b>TOTAL Revenues</b>	<b>205</b>		<b>860</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>205</b>		<b>860</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Other Culture And Recreation-Contr Expend	244	CM79894	3,659
<b>TOTAL Other Culture And Recreation-Contr Expend</b>	<b>244</b>		<b>3,659</b>
<b>TOTAL Culture And Recreation</b>	<b>244</b>		<b>3,659</b>
<b>TOTAL Expenditures</b>	<b>244</b>		<b>3,659</b>
Transfers, Other Funds	1,500	CM99019	1,500
<b>TOTAL Operating Transfers</b>	<b>1,500</b>		<b>1,500</b>
<b>TOTAL Other Uses</b>	<b>1,500</b>		<b>1,500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,744</b>		<b>5,159</b>

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(CM) MISCELLANEOUS SPECIAL REV

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>152,459</b>	<b>CM8021</b>	<b>150,920</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>152,459</b>	<b>CM8022</b>	<b>150,920</b>
ADD - REVENUES AND OTHER SOURCES	205		860
DEDUCT - EXPENDITURES AND OTHER USES	1,744		5,159
<b>Fund Balance - End of Year</b>	<b>150,920</b>	<b>CM8029</b>	<b>146,621</b>

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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	30,344	FX200	23,740
<b>TOTAL Cash</b>	<b>30,344</b>		<b>23,740</b>
Water Rents Receivable	63,001	FX350	36,976
<b>TOTAL Other Receivables (net)</b>	<b>63,001</b>		<b>36,976</b>
Cash In Time Deposits Special Reserves	85,959	FX231	145,968
<b>TOTAL Restricted Assets</b>	<b>85,959</b>		<b>145,968</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>179,304</b>		<b>206,684</b>



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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	6,381	FX600	
<b>TOTAL Accounts Payable</b>	<b>6,381</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>6,381</b>		<b>0</b>
<b>Fund Balance</b>			
Capital Reserve	85,959	FX878	145,968
<b>TOTAL Restricted Fund Balance</b>	<b>85,959</b>		<b>145,968</b>
Assigned Appropriated Fund Balance	30,000	FX914	30,000
Assigned Unappropriated Fund Balance	56,965	FX915	30,716
<b>TOTAL Assigned Fund Balance</b>	<b>86,965</b>		<b>60,716</b>
<b>TOTAL Fund Balance</b>	<b>172,924</b>		<b>206,684</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>179,305</b>		<b>206,684</b>

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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Metered Water Sales	155,289	FX2140	127,953
Water Service Charges	319	FX2144	400
Interest & Penalties On Water Rents	25,700	FX2148	22,130
<b>TOTAL Departmental Income</b>	<b>181,308</b>		<b>150,483</b>
Interest And Earnings	9	FX2401	13
<b>TOTAL Use of Money And Property</b>	<b>9</b>		<b>13</b>
<b>TOTAL Revenues</b>	<b>181,317</b>		<b>150,496</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>181,317</b>		<b>150,496</b>

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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Water Administration, Pers Serv	14,183	FX83101	14,214
Water Administration, Equip & Cap Outlay	1,730	FX83102	
Water Administration, Contr Expend	1,486	FX83104	3,363
<b>TOTAL Water Administration</b>	<b>17,399</b>		<b>17,577</b>
Source Supply Pwr & Pump, Equip & Cap Out	1,017	FX83202	473
Source Supply Pwr & Pump, Contr Expend	24,231	FX83204	16,144
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>25,248</b>		<b>16,617</b>
Water Trans & Distrib, Pers Serv	33,503	FX83401	31,537
Water Trans & Distrib, Equip & Cap Outlay	13,868	FX83402	13,693
Water Trans & Distrib, Contr Expend	18,152	FX83404	15,655
<b>TOTAL Water Trans &amp; Distrib</b>	<b>65,523</b>		<b>60,885</b>
<b>TOTAL Home And Community Services</b>	<b>108,170</b>		<b>95,079</b>
State Retirement, Empl Bnfts	5,500	FX90108	6,276
Social Security, Empl Bnfts	3,302	FX90308	3,148
Workers Compensation, Empl Bnfts	1,600	FX90408	955
Unemployment Insurance, Empl Bnfts	418	FX90508	378
Hospital & Medical (dental) Ins, Empl Bnft	9,900	FX90608	9,900
<b>TOTAL Employee Benefits</b>	<b>20,720</b>		<b>20,657</b>
<b>TOTAL Expenditures</b>	<b>128,890</b>		<b>115,736</b>
Transfers, Other Funds		FX99019	1,000
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>1,000</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>1,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>128,890</b>		<b>116,736</b>

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(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>120,497</b>	<b>FX8021</b>	<b>172,924</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>120,497</b>	<b>FX8022</b>	<b>172,924</b>
ADD - REVENUES AND OTHER SOURCES	181,317		150,496
DEDUCT - EXPENDITURES AND OTHER USES	128,890		116,736
<b>Fund Balance - End of Year</b>	<b>172,924</b>	<b>FX8029</b>	<b>206,684</b>

VILLAGE OF Otego  
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For the Fiscal Year Ending 2022

(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	167,000	FX1299N	167,300
<b>TOTAL Estimated Revenues</b>	<b>167,000</b>		<b>167,300</b>
Appropriated Fund Balance	30,000	FX599N	30,000
<b>TOTAL Estimated Other Sources</b>	<b>30,000</b>		<b>30,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>197,000</b>		<b>197,300</b>

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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	6,007	FX1999N	9,591
App - Home And Community Services	108,145	FX8999N	96,856
App - Employee Benefits	22,848	FX9199N	20,853
<b>TOTAL Appropriations</b>	<b>137,000</b>		<b>127,300</b>
App - Interfund Transfer	60,000	FX9999N	70,000
<b>TOTAL Other Uses</b>	<b>60,000</b>		<b>70,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>197,000</b>		<b>197,300</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash		H200	42,384
<b>TOTAL Cash</b>	<b>0</b>		<b>42,384</b>
Due From State And Federal Government		H410	47,590
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>47,590</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>89,974</b>

VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Other Liabilities		H688	89,971
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>89,971</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>89,971</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance		H915	3
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>3</b>
Unassigned Fund Balance		H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>3</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>89,974</b>



VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Interest And Earnings		H2401	3
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>3</b>
Fed Aid, Water Cap Proj		H4991	5,209
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>5,209</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>5,212</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>5,212</b>

VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Engineer, Equip & Cap Outlay		H14402	5,000
<b>TOTAL Engineer</b>	<b>0</b>		<b>5,000</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>5,000</b>
Water Capital Projects, Equip & Cap Outlay		H83972	209
<b>TOTAL Water Capital Projects</b>	<b>0</b>		<b>209</b>
<b>TOTAL Home And Community Services</b>	<b>0</b>		<b>209</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>5,209</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>5,209</b>

VILLAGE OF Otego  
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For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>H8021</b>	
<b>Restated Fund Balance - Beg of Year</b>		<b>H8022</b>	
ADD - REVENUES AND OTHER SOURCES			5,212
DEDUCT - EXPENDITURES AND OTHER USES			5,209
<b>Fund Balance - End of Year</b>		<b>H8029</b>	<b>3</b>

VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Land	4,200	K101	4,200
Buildings	129,104	K102	156,577
Machinery And Equipment	599,655	K104	614,001
<b>TOTAL Fixed Assets (net)</b>	<b>732,959</b>		<b>774,778</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>732,959</b>		<b>774,778</b>

VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	732,959	K159	774,778
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>732,959</b>		<b>774,778</b>
<b>TOTAL Fund Balance</b>	<b>732,959</b>		<b>774,778</b>
<b>TOTAL</b>	<b>732,959</b>		<b>774,778</b>

VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Total Non-Current Govt Liabilities	124,582	W129	430
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>124,582</b>		<b>430</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>124,582</b>		<b>430</b>



VILLAGE OF Otego  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	124,582	W638	430
<b>TOTAL Other Liabilities</b>	<b>124,582</b>		<b>430</b>
<b>TOTAL Liabilities</b>	<b>124,582</b>		<b>430</b>
<b>TOTAL Liabilities</b>	<b>124,582</b>		<b>430</b>

VILLAGE OF Otego  
 Statement of Indebtedness  
 For the Fiscal Year Ending 2022

7/8/2022

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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VILLAGE OF Otego  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2022

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$25.00
Demand Deposits	9Z2011	\$156,108.00
Time Deposits	9Z2021	\$301,840.00
Total		\$457,973.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$373,615.00
Total		\$623,615.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Otego  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0036	\$56,685	\$0	\$13,765	\$42,920
****-0044	\$17,791	\$16,269	\$10,320	\$23,740
****-0218	\$100,500	\$0	\$0	\$100,500
****-0451	\$5,055	\$0	\$4,216	\$839
****-6448	\$145,968	\$0	\$0	\$145,968
****-6472	\$12,005	\$0	\$0	\$12,005
****-6499	\$43,367	\$0	\$0	\$43,367
****-7938	\$42,384	\$0	\$0	\$42,384
****-8853	\$46,313	\$0	\$192	\$46,121
****-8918	\$104	\$0	\$0	\$104
Total Adjusted Bank Balance				\$457,948
Petty Cash				\$25.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$457,973
Total Cash Balance All Funds			9ZCASHB *	\$457,973
* Must be equal				



VILLAGE OF Otego  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

<b>Total Full Time Employees:</b>		4			
<b>Total Part Time Employees:</b>		21			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$21,452.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$11,307.00			
90408	Worker's Compensation Insurance	\$3,104.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$1,790.00			
90558	Disability Insurance	\$99.00			
90608	Hospital and Medical (Dental) Insurance	\$34,012.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$71,764.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$71,764.00</b>			

VILLAGE OF Otego  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$2,822	1,020	gallons	
Diesel Fuel	\$1,802	538	gallons	
Fuel Oil	\$7,878	2,488	gallons	
Natural Gas			cubic feet	
Electricity	\$8,257		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, JOSEPH GROVES, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of OTEGO, and that the information provided in the annual financial report of the VILLAGE of OTEGO, for the fiscal year ended 05/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of OTEGO, and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of OTEGO's annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of OTEGO's annual financial report for the fiscal year ended 05/31/2022 and filed by means of electronic data transmission.

MOSTERT, MANZANERO, & SCOT  
Name of Report Preparer if different than Chief Fiscal Officer

JOSEPH GROVES  
Name

(607) 988-9093  
Telephone Number

CLERK/TREASURER  
Title

PO BOX 105, OTEGO NY, 13825  
Official Address

07/01/2022  
Date of Certification

(607) 988-9093  
Official Telephone Number



VILLAGE OF Otego  
Financial Comments  
For the Fiscal Year Ending 2022

(A) GENERAL

Adjustment Reason

Account Code A8012 i