

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Montgomery
County of Orange
For the Fiscal Year Ended 05/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Montgomery

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	973,461	A200	1,103,924
Petty Cash	225	A210	225
TOTAL Cash	973,686		1,104,149
Accounts Receivable	9,362	A380	1,451
TOTAL Other Receivables (net)	9,362		1,451
Due From State And Federal Government	162,739	A410	163,000
TOTAL State And Federal Aid Receivables	162,739		163,000
Due From Other Funds	3,614	A391	3,614
TOTAL Due From Other Funds	3,614		3,614
TOTAL Assets and Deferred Outflows of Resources	1,149,401		1,272,214

VILLAGE OF Montgomery
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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	53,268	A600	79,166
TOTAL Accounts Payable	53,268		79,166
Accrued Liabilities	42,417	A601	46,719
TOTAL Accrued Liabilities	42,417		46,719
Guaranty & Bid Deposits	27,600	A730	30,613
TOTAL Other Deposits	27,600		30,613
Overpayments & Clearing Account	2,515	A690	9,834
TOTAL Other Liabilities	2,515		9,834
TOTAL Liabilities	125,800		166,332
Deferred Inflows of Resources			
Deferred Inflow of Resources	54,108	A691	185,728
TOTAL Deferred inflows of Resources	54,108		185,728
TOTAL Deferred inflows of Resources	54,108		185,728
Fund Balance			
Assigned Appropriated Fund Balance	625,000	A914	625,000
TOTAL Assigned Fund Balance	625,000		625,000
Unassigned Fund Balance	344,493	A917	295,154
TOTAL Unassigned Fund Balance	344,493		295,154
TOTAL Fund Balance	969,493		920,154
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,149,401		1,272,214

VILLAGE OF Montgomery
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	2,956,699	A1001	3,046,400
TOTAL Real Property Taxes	2,956,699		3,046,400
Other Payments In Lieu of Taxes	30,876	A1081	30,859
Other Tax Items	2,760	A1089	8,904
Interest & Penalties On Real Prop Taxes	9,747	A1090	
TOTAL Real Property Tax Items	43,383		39,763
Non Prop Tax Dist By County	621,203	A1120	756,379
Utilities Gross Receipts Tax	36,663	A1130	40,370
Franchises	77,988	A1170	74,500
TOTAL Non Property Tax Items	735,854		871,249
Police Fees	60	A1520	151
Other Public Safety Departmental Income	10,700	A1589	7,400
Vital Statistics Fees	1,280	A1603	650
Public Works Charges	1,350	A1710	2,520
Park And Recreational Charges	1,920	A2001	1,034
Recreational Concessions	9,079	A2012	52,585
Other Culture & Recreation Income	29,856	A2089	84,709
Planning Board Fees	8,519	A2115	71,023
Refuse & Garbage Charges	10,106	A2130	8,671
TOTAL Departmental Income	72,870		228,743
Youth Recreation Services, Other Govts	21,500	A2350	21,500
TOTAL Intergovernmental Charges	21,500		21,500
Interest And Earnings	575	A2401	332
Rental of Real Property	10,505	A2410	23,095
TOTAL Use of Money And Property	11,080		23,427
Building And Alteration Permits	22,401	A2555	37,693
TOTAL Licenses And Permits	22,401		37,693
Fines And Forfeited Bail	11,994	A2610	18,638
TOTAL Fines And Forfeitures	11,994		18,638
Sales of Scrap & Excess Materials	2,500	A2650	3,602
Sales, Other	7,362	A2655	1,637
Insurance Recoveries	7,029	A2680	16,009
TOTAL Sale of Property And Compensation For Loss	16,891		21,248
Gifts And Donations	5,200	A2705	10,300
AIM Related Payments	14,162	A2750	
Unclassified (specify)	25,344	A2770	3,290
TOTAL Miscellaneous Local Sources	44,706		13,590
St Aid, Revenue Sharing		A3001	14,162
St Aid, Mortgage Tax	21,741	A3005	76,747
St Aid - Other (specify)	22,859	A3089	120,433
St Aid, Consolidated Highway Aid	162,739	A3501	161,382
TOTAL State Aid	207,339		372,724

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Federal Aid - Other		A4089	126,762
TOTAL Federal Aid	0		126,762
TOTAL Revenues	4,144,717		4,821,737
TOTAL Detail Revenues And Other Sources	4,144,717		4,821,737

VILLAGE OF Montgomery
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	39,625	A10101	40,327
Legislative Board, Contr Expend	5,053	A10104	12,014
TOTAL Legislative Board	44,678		52,341
Municipal Court, Pers Serv	76,313	A11101	78,083
Municipal Court, Equip & Cap Outlay	1,853	A11102	328
Municipal Court, Contr Expend	5,108	A11104	5,465
TOTAL Municipal Court	83,274		83,876
Mayor, Pers Serv	14,485	A12101	15,085
Mayor, Contr Expend	8,537	A12104	8,999
TOTAL Mayor	23,022		24,084
Auditor, Contr Expend	2,100	A13204	23,280
TOTAL Auditor	2,100		23,280
Treasurer, Pers Serv	54,017	A13251	55,403
Treasurer, Equip & Cap Outlay	242	A13252	
Treasurer, Contr Expend	27,402	A13254	30,792
TOTAL Treasurer	81,661		86,195
Budget, Contr Expend		A13404	22
TOTAL Budget	0		22
Clerk,pers Serv	104,382	A14101	108,445
Clerk,equip & Cap Outlay	1,100	A14102	200
Clerk,contr Expend	6,741	A14104	3,972
TOTAL Clerk	112,223		112,617
Law, Contr Expend	45,329	A14204	87,029
TOTAL Law	45,329		87,029
Engineer, Contr Expend	24,150	A14404	46,234
TOTAL Engineer	24,150		46,234
Elections, Contr Expend	3,311	A14504	37
TOTAL Elections	3,311		37
Board of Ethics, Pers Serv	424	A14701	432
TOTAL Board of Ethics	424		432
Operation of Plant, Pers Serv	41,071	A16201	117,155
Operation of Plant, Equip & Cap Outlay	385	A16202	13,440
Operation of Plant, Contr Expend	59,840	A16204	115,798
TOTAL Operation of Plant	101,296		246,393
Unallocated Insurance, Contr Expend	101,915	A19104	101,526
TOTAL Unallocated Insurance	101,915		101,526
Municipal Assn Dues, Contr Expend	3,259	A19204	3,274
TOTAL Municipal Assn Dues	3,259		3,274
Judgements And Claims, Contr Expend		A19304	1,979
TOTAL Judgements And Claims	0		1,979
Payment of MTA Payroll Tax, Contr Expend	5,131	A19804	6,178
TOTAL Payment of MTA Payroll Tax	5,131		6,178
Other General Govt Support, Equip&Cap Out		A19892	400
TOTAL Other General Govt Support	0		400
TOTAL General Government Support	631,773		875,897

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Police, Pers Serv	765,538	A31201	809,293
Police, Equip & Cap Outlay	48,035	A31202	34,452
Police, Contr Expend	95,240	A31204	113,386
TOTAL Police	908,813		957,131
Safety Inspection, Pers Serv	34,739	A36201	36,505
Safety Inspection, Equip & Cap Outlay	21	A36202	
Safety Inspection, Contr Expend	18,299	A36204	15,565
TOTAL Safety Inspection	53,059		52,070
TOTAL Public Safety	961,872		1,009,201
Registrar of Vital Stat Contr Expend	800	A40204	520
TOTAL Registrar of Vital Stat Contr Expend	800		520
Narcotic Guid Council, Pers Serv	2,438	A42101	98
Narcotic Guid Council, Contr Expend	1,725	A42104	6,442
TOTAL Narcotic Guid Council	4,163		6,540
TOTAL Health	4,963		7,060
Maint of Streets, Pers Serv	459,765	A51101	464,692
Maint of Streets, Equip & Cap Outlay	29,739	A51102	3,987
Maint of Streets, Contr Expend	123,761	A51104	310,965
TOTAL Maint of Streets	613,265		779,644
Snow Removal, Pers Serv	16,134	A51421	16,161
Snow Removal, Equip & Cap Outlay		A51422	
Snow Removal, Contr Expend	29,293	A51424	40,629
TOTAL Snow Removal	45,427		56,790
Street Lighting, Equip & Cap Outlay		A51822	506
Street Lighting, Contr Expend	54,498	A51824	62,021
TOTAL Street Lighting	54,498		62,527
Sidewalks, Contr Expend	14,319	A54104	7,124
TOTAL Sidewalks	14,319		7,124
TOTAL Transportation	727,509		906,085
Playgr & Rec Centers, Pers Serv	40,516	A71401	44,350
Playgr & Rec Centers, Contr Expend	27,095	A71404	41,051
TOTAL Playgr & Rec Centers	67,611		85,401
Band Concerts, Contr Expend	1,091	A72704	137,436
TOTAL Band Concerts	1,091		137,436
Youth Prog, Pers Serv	39,785	A73101	67,829
Youth Prog, Contr Expend	13,139	A73104	9,617
TOTAL Youth Prog	52,924		77,446
Joint Youth Prog, Pers Serv		A73201	8,995
Joint Youth Prog, Contr Expend		A73204	8,704
TOTAL Joint Youth Prog	0		17,699
Library, Contr Expend	30,000	A74104	27,500
TOTAL Library	30,000		27,500
Historian, Pers Serv	4,944	A75101	5,603
Historian, Contr Expend	5,664	A75104	6,397
TOTAL Historian	10,608		12,000

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Historical Property, Contr Expend	1,000	A75204	1,000
TOTAL Historical Property	1,000		1,000
Celebrations, Pers Serv	23,110	A75501	21,168
Celebrations, Contr Expend	823	A75504	30,754
TOTAL Celebrations	23,933		51,922
Programs For Aging, Pers Serv	15,188	A76101	13,519
Programs For Aging, Contr Expend	16,354	A76104	17,677
TOTAL Programs For Aging	31,542		31,196
TOTAL Culture And Recreation	218,709		441,600
Zoning, Pers Serv	3,511	A80101	4,074
Zoning, Contr Expend		A80104	408
TOTAL Zoning	3,511		4,482
Planning, Pers Serv	9,747	A80201	9,800
Planning, Contr Expend	175	A80204	711
TOTAL Planning	9,922		10,511
Research, Pers Serv	3,117	A80301	3,549
Research, Contr Expend		A80304	154
TOTAL Research	3,117		3,703
Refuse & Garbage, Pers Serv	157,668	A81601	163,692
Refuse & Garbage, Equip & Cap Outlay	1,000	A81602	
Refuse & Garbage, Contr Expend	202,075	A81604	199,517
TOTAL Refuse & Garbage	360,743		363,209
Shade Tree, Contr Expend	1,650	A85604	2,025
TOTAL Shade Tree	1,650		2,025
TOTAL Home And Community Services	378,943		383,930
State Retirement System	188,437	A90108	215,307
Police & Firemen Retirement, Empl Bnfts	99,465	A90158	137,744
Social Security, Employer Cont	145,656	A90308	157,842
Worker's Compensation, Empl Bnfts	108,041	A90408	100,024
Unemployment Insurance, Empl Bnfts	7,005	A90508	
Disability Insurance, Empl Bnfts	7,521	A90558	9,768
Hospital & Medical (dental) Ins, Empl Bnft	426,920	A90608	464,292
Other Employee Benefits (spec)	17,211	A90898	19,073
TOTAL Employee Benefits	1,000,256		1,104,050
Debt Principal, Serial Bonds	12,000	A97106	
Debt Principal, Bond Anticipation Notes	128,400	A97306	138,400
TOTAL Debt Principal	140,400		138,400
Debt Interest, Serial Bonds	728	A97107	

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Debt Interest, Bond Anticipation Notes	9,490	A97307	4,854
TOTAL Debt Interest	10,218		4,854
TOTAL Expenditures	4,074,643		4,871,077
TOTAL Detail Expenditures And Other Uses	4,074,643		4,871,077

VILLAGE OF Montgomery
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	899,283	A8021	969,493
Prior Period Adj -Increase In Fund Balance	136	A8012	
Restated Fund Balance - Beg of Year	899,419	A8022	969,493
ADD - REVENUES AND OTHER SOURCES	4,144,717		4,821,737
DEDUCT - EXPENDITURES AND OTHER USES	4,074,643		4,871,077
Fund Balance - End of Year	969,493	A8029	920,153

VILLAGE OF Montgomery
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	3,046,400	A1049N	3,120,580
Est Rev - Real Property Tax Items	51,344	A1099N	48,548
Est Rev - Non Property Tax Items	760,000	A1199N	755,000
Est Rev - Departmental Income	192,042	A1299N	287,829
Est Rev - Intergovernmental Charges	21,500	A2399N	21,500
Est Rev - Use of Money And Property	9,500	A2499N	18,000
Est Rev - Licenses And Permits	12,000	A2599N	15,000
Est Rev - Sale of Prop And Comp For Loss	23,000	A2699N	27,800
Est Rev - State Aid	99,839	A3099N	126,877
TOTAL Estimated Revenues	4,215,625		4,421,134
Appropriated Fund Balance	625,000	A599N	625,000
TOTAL Estimated Other Sources	625,000		625,000
TOTAL Estimated Revenues And Other Sources	4,840,625		5,046,134

VILLAGE OF Montgomery
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	843,377	A1999N	870,376
App - Public Safety	1,100,944	A3999N	1,126,043
App - Health	11,094	A4999N	11,094
App - Transportation	898,571	A5999N	911,362
App - Culture And Recreation	354,832	A7999N	367,216
App - Home And Community Services	446,045	A8999N	445,807
App - Employee Benefits	1,042,500	A9199N	1,202,300
App - Debt Service	143,262	A9899N	111,936
TOTAL Appropriations	4,840,625		5,046,134
TOTAL Appropriations And Other Uses	4,840,625		5,046,134

VILLAGE OF Montgomery
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	1	CD200	1
TOTAL Cash	1		1
TOTAL Assets and Deferred Outflows of Resources	1		1

VILLAGE OF Montgomery
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	1	CD915	1
TOTAL Assigned Fund Balance	1		1
TOTAL Fund Balance	1		1
TOTAL Liabilities, Deferred Inflows And Fund Balance	1		1

VILLAGE OF Montgomery
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Fed Aid, Community Development Act	68,925	CD4910	
TOTAL Federal Aid	68,925		0
TOTAL Revenues	68,925		0
TOTAL Detail Revenues And Other Sources	68,925		0

VILLAGE OF Montgomery
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Spec Proj For Elderly, Contr Expend	68,925	CD86704	
TOTAL Spec Proj For Elderly	68,925		0
TOTAL Home And Community Services	68,925		0
TOTAL Expenditures	68,925		0
TOTAL Detail Expenditures And Other Uses	68,925		0

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1	CD8021	1
Restated Fund Balance - Beg of Year	1	CD8022	1
ADD - REVENUES AND OTHER SOURCES	68,925		
DEDUCT - EXPENDITURES AND OTHER USES	68,925		
Fund Balance - End of Year	1	CD8029	1

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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	183,501	FX200	144,367
TOTAL Cash	183,501		144,367
Water Rents Receivable	33,767	FX350	50,429
TOTAL Other Receivables (net)	33,767		50,429
Cash Special Reserves	10,998	FX230	11,004
TOTAL Restricted Assets	10,998		11,004
TOTAL Assets and Deferred Outflows of Resources	228,266		205,800

VILLAGE OF Montgomery
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(FX) WATER

Balance Sheet

Code Description	2021	EdbCode	2022
Accounts Payable	11,336	FX600	4,197
TOTAL Accounts Payable	11,336		4,197
Accrued Liabilities	2,296	FX601	2,684
TOTAL Accrued Liabilities	2,296		2,684
Due To Other Funds	2,000	FX630	2,000
TOTAL Due To Other Funds	2,000		2,000
TOTAL Liabilities	15,632		8,881
Fund Balance			
Reserve For Repairs	10,998	FX882	11,004
TOTAL Restricted Fund Balance	10,998		11,004
Assigned Appropriated Fund Balance	109,318	FX914	110,000
Assigned Unappropriated Fund Balance	92,318	FX915	75,915
TOTAL Assigned Fund Balance	201,636		185,915
TOTAL Fund Balance	212,634		196,919
TOTAL Liabilities, Deferred Inflows And Fund Balance	228,266		205,800

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Metered Water Sales	297,439	FX2140	293,303
Water Service Charges	505	FX2144	470
Interest & Penalties On Water Rents	6,699	FX2148	6,616
TOTAL Departmental Income	304,643		300,389
Interest And Earnings	79	FX2401	25
TOTAL Use of Money And Property	79		25
Permits, Other		FX2590	
TOTAL Licenses And Permits	0		0
Sales of Equipment	1,080	FX2665	1,950
Insurance Recoveries		FX2680	11,952
TOTAL Sale of Property And Compensation For Loss	1,080		13,902
Unclassified (specify)	702	FX2770	4
TOTAL Miscellaneous Local Sources	702		4
TOTAL Revenues	306,504		314,320
TOTAL Detail Revenues And Other Sources	306,504		314,320

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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Water Administration, Pers Serv	112,474	FX83101	115,574
Water Administration, Equip & Cap Outlay	7,538	FX83102	4,504
Water Administration, Contr Expend	21,066	FX83104	23,840
TOTAL Water Administration	141,078		143,918
Source Supply Pwr & Pump, Equip & Cap Out	3,244	FX83202	
Source Supply Pwr & Pump, Contr Expend	47,865	FX83204	45,506
TOTAL Source Supply Pwr & Pump	51,109		45,506
Water Purification, Contr Expend	7,892	FX83304	9,250
TOTAL Water Purification	7,892		9,250
Water Trans & Distrib, Equip & Cap Outlay	4,004	FX83402	
Water Trans & Distrib, Contr Expend	30,829	FX83404	38,118
TOTAL Water Trans & Distrib	34,833		38,118
TOTAL Home And Community Services	234,912		236,792
Social Security, Empl Bnfts	5,690	FX90308	5,757
TOTAL Employee Benefits	5,690		5,757
Debt Principal, Installment Bonds	41,500	FX97206	41,500
Debt Principal, Bond Anticipation Notes	25,000	FX97306	25,000
TOTAL Debt Principal	66,500		66,500
Debt Interest, Installment Bonds	21,657	FX97207	20,243
Debt Interest, Bond Anticipation Notes	1,508	FX97307	743
TOTAL Debt Interest	23,165		20,986
TOTAL Expenditures	330,267		330,035
TOTAL Detail Expenditures And Other Uses	330,267		330,035

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	236,397	FX8021	212,634
Restated Fund Balance - Beg of Year	236,397	FX8022	212,634
ADD - REVENUES AND OTHER SOURCES	306,504		314,320
DEDUCT - EXPENDITURES AND OTHER USES	330,267		330,035
Fund Balance - End of Year	212,634	FX8029	196,919

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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Departmental Income	293,300	FX1299N	294,785
Est Rev - Intergovernmental Charges	7,000	FX2399N	7,000
Est Rev - Use of Money And Property	120	FX2499N	55
Est Rev - Sale of Prop And Comp For Loss	850	FX2699N	1,200
TOTAL Estimated Revenues	301,270		303,040
Appropriated Fund Balance	109,318	FX599N	110,000
TOTAL Estimated Other Sources	109,318		110,000
TOTAL Estimated Revenues And Other Sources	410,588		413,040

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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	317,758	FX8999N	321,021
App - Employee Benefits	6,200	FX9199N	6,200
App - Debt Service	86,630	FX9899N	85,819
TOTAL Appropriations	410,588		413,040
TOTAL Appropriations And Other Uses	410,588		413,040

VILLAGE OF Montgomery
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For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	411,537	G200	429,946
TOTAL Cash	411,537		429,946
Sewer Rents Receivable	45,481	G360	39,541
TOTAL Other Receivables (net)	45,481		39,541
Cash Special Reserves	55,100	G230	55,348
TOTAL Restricted Assets	55,100		55,348
TOTAL Assets and Deferred Outflows of Resources	512,118		524,835

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	25,923	G600	32,087
TOTAL Accounts Payable	25,923		32,087
Accrued Liabilities	1,141	G601	1,336
TOTAL Accrued Liabilities	1,141		1,336
Due To Other Funds	1,614	G630	1,614
TOTAL Due To Other Funds	1,614		1,614
TOTAL Liabilities	28,678		35,037
Fund Balance			
Reserve For Repairs	55,100	G882	55,348
TOTAL Restricted Fund Balance	55,100		55,348
Assigned Appropriated Fund Balance	125,000	G914	125,000
Assigned Unappropriated Fund Balance	303,340	G915	309,450
TOTAL Assigned Fund Balance	428,340		434,450
TOTAL Fund Balance	483,440		489,798
TOTAL Liabilities, Deferred Inflows And Fund Balance	512,118		524,835

VILLAGE OF Montgomery
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For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Sewer Rents	407,292	G2120	400,213
Sewer Charges	445	G2122	330
Interest & Penalties On Sewer Accts	9,308	G2128	9,294
TOTAL Departmental Income	417,045		409,837
Interest And Earnings	401	G2401	473
TOTAL Use of Money And Property	401		473
Unclassified (specify)	3	G2770	7
TOTAL Miscellaneous Local Sources	3		7
TOTAL Revenues	417,449		410,317
TOTAL Detail Revenues And Other Sources	417,449		410,317

VILLAGE OF Montgomery
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(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Sewer Administration, Pers Serv	29,462	G81101	30,799
TOTAL Sewer Administration	29,462		30,799
Sanitary Sewers, Equip & Cap Outlay	9,305	G81202	4,505
Sanitary Sewers, Contr Expend	26,303	G81204	33,151
TOTAL Sanitary Sewers	35,608		37,656
Sewage Treat Disp, Pers Serv	47,767	G81301	38,679
Sewage Treat Disp, Equip & Cap Outlay		G81302	408
Sewage Treat Disp, Contr Expend	280,497	G81304	274,534
TOTAL Sewage Treat Disp	328,264		313,621
TOTAL Home And Community Services	393,334		382,076
Social Security , Empl Bnfts	4,221	G90308	4,346
TOTAL Employee Benefits	4,221		4,346
Debt Principal, Bond Anticipation Notes	17,000	G97306	17,000
TOTAL Debt Principal	17,000		17,000
Debt Interest, Bond Anticipation Notes	1,692	G97307	537
TOTAL Debt Interest	1,692		537
TOTAL Expenditures	416,247		403,959
TOTAL Detail Expenditures And Other Uses	416,247		403,959

VILLAGE OF Montgomery
 Annual Update Document
 For the Fiscal Year Ending 2022

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	482,238	G8021	483,440
Restated Fund Balance - Beg of Year	482,238	G8022	483,440
ADD - REVENUES AND OTHER SOURCES	417,449		410,317
DEDUCT - EXPENDITURES AND OTHER USES	416,247		403,959
Fund Balance - End of Year	483,440	G8029	489,798

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Departmental Income	415,200	G1299N	410,935
Est Rev - Use of Money And Property	300	G2499N	250
TOTAL Estimated Revenues	415,500		411,185
Appropriated Fund Balance	125,000	G599N	125,000
TOTAL Estimated Other Sources	125,000		125,000
TOTAL Estimated Revenues And Other Sources	540,500		536,185

VILLAGE OF Montgomery
 Annual Update Document
 For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	517,912	G8999N	513,690
App - Employee Benefits	5,050	G9199N	5,050
App - Debt Service	17,538	G9899N	17,445
TOTAL Appropriations	540,500		536,185
TOTAL Appropriations And Other Uses	540,500		536,185

VILLAGE OF Montgomery
 Annual Update Document
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	69,596	H200	130,228
TOTAL Cash	69,596		130,228
TOTAL Assets and Deferred Outflows of Resources	69,596		130,228

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	ExpCode	2022
Bond Anticipation Notes Payable	510,200	H626	329,800
TOTAL Notes Payable	510,200		329,800
TOTAL Liabilities	510,200		329,800
Fund Balance			
Unassigned Fund Balance	-440,604	H917	-199,572
TOTAL Unassigned Fund Balance	-440,604		-199,572
TOTAL Fund Balance	-440,604		-199,572
TOTAL Liabilities, Deferred Inflows And Fund Balance	69,596		130,228

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	6	H2401	2
TOTAL Use of Money And Property	6		2
Fed Aid, Water Cap Proj		H4991	65,000
TOTAL Federal Aid	0		65,000
TOTAL Revenues	6		65,002
Bans Redeemed From Appropriations	170,400	H5731	180,400
TOTAL Proceeds of Obligations	170,400		180,400
TOTAL Other Sources	170,400		180,400
TOTAL Detail Revenues And Other Sources	170,406		245,402

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Water Administration, Equip & Cap Outlay	76,917	H83102	4,370
TOTAL Water Administration	76,917		4,370
TOTAL Home And Community Services	76,917		4,370
TOTAL Expenditures	76,917		4,370
TOTAL Detail Expenditures And Other Uses	76,917		4,370

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-534,093	H8021	-440,604
Restated Fund Balance - Beg of Year	-534,093	H8022	-440,604
ADD - REVENUES AND OTHER SOURCES	170,406		245,402
DEDUCT - EXPENDITURES AND OTHER USES	76,917		4,370
Fund Balance - End of Year	-440,604	H8029	-199,572

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Buildings	4,701,075	K102	4,701,075
Machinery And Equipment	5,581,077	K104	5,740,223
TOTAL Fixed Assets (net)	10,282,152		10,441,298
TOTAL Assets and Deferred Outflows of Resources	10,282,152		10,441,298

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	10,282,152	K159	10,441,298
TOTAL Investments in Non-Current Government Assets	10,282,152		10,441,298
TOTAL Fund Balance	10,282,152		10,441,298
TOTAL	10,282,152		10,441,298

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	2,448,043	W129	2,406,543
TOTAL Provision To Be Made In Future Budgets	2,448,043		2,406,543
TOTAL Assets and Deferred Outflows of Resources	2,448,043		2,406,543

VILLAGE OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	1,895,543	W638	1,895,543
TOTAL Other Liabilities	1,895,543		1,895,543
Bonds Payable	552,500	W628	511,000
TOTAL Bond And Long Term Liabilities	552,500		511,000
TOTAL Liabilities	2,448,043		2,406,543
TOTAL Liabilities	2,448,043		2,406,543

Statement of Indebtedness
For the Fiscal Year Ending 2022

County of: Orange

Municipal Code: 330454503190

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BAN N	GARBGE TRUCK		Y	12/09/2016	12/08/2017	1.49%		\$145,000	\$29,000	\$29,000	\$0	\$0	\$0	\$0
2018	BAN N	CLINTON STREET WATER MAIN			08/14/2017	08/14/2018	1.49%		\$125,000	\$50,000	\$25,000	\$0	\$0	\$0	\$25,000
2019	BAN N	VARIOUS PURP		Y	07/23/2018	07/23/2019	2.47%		\$422,000	\$253,200	\$84,400	\$0	\$0	\$0	\$168,800
2020	BAN N	WATER TREAT PLANT		Y	10/01/2019	10/01/2020	1.99%		\$85,000	\$48,000	\$17,000	\$0	\$0	\$0	\$51,000
2021	BAN N	POLICE CAR		Y	10/16/2020	10/15/2021	1.25%		\$50,000	\$50,000	\$10,000	\$0	\$0	\$0	\$40,000
2020	BAN N	VILLAGE HALL HEAT SYS			09/13/2019	09/11/2020	1.95%		\$75,000	\$40,000	\$15,000	\$0	\$0	\$0	\$45,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$510,200	\$180,400	\$0	\$0	\$0	\$329,800
2017	BOND N	WATER STORAGE		Y	03/01/2016	03/01/2026	3.24%			\$132,500	\$26,500	\$0	\$0	\$0	\$106,000
2019	BOND N	GEN PUPOSE			02/06/2019	02/15/2039	3.325%	Y	\$450,000	\$420,000	\$15,000	\$0	\$0	\$0	\$405,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$552,500	\$41,500	\$0	\$0	\$0	\$511,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$1,062,700	\$221,900	\$0	\$0	\$0	\$840,800

VILLAGE OF Montgomery
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$225.00
Demand Deposits	9Z2011	\$180,813.00
Time Deposits	9Z2021	\$1,711,587.00
Total		\$1,892,625.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$456,404.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,436,221.00
Total		\$1,892,625.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Montgomery
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-3154	\$5,962	\$0	\$522	\$5,440
*****-3403	\$208	\$0	\$0	\$208
*****-3411	\$10,796	\$0	\$0	\$10,796
*****-3429	\$3,056	\$0	\$0	\$3,056
*****-5451	\$2,326	\$0	\$0	\$2,326
*****-5915	\$23,788	\$0	\$0	\$23,788
*****-6275	\$1,518,229	\$0	\$5,638	\$1,512,591
*****-6301	\$17,177	\$0	\$0	\$17,177
*****-6314	\$1	\$0	\$0	\$1
*****-6327	\$55,348	\$0	\$0	\$55,348
*****-6330	\$11,422	\$0	\$11,422	\$0
*****-7262	\$105,443	\$0	\$0	\$105,443
*****-7438	\$82,914	\$0	\$0	\$82,914
*****-7593	\$6,973	\$0	\$0	\$6,973
*****-7771	\$44,257	\$0	\$0	\$44,257
*****-8451	\$4,500	\$0	\$0	\$4,500
Total Adjusted Bank Balance				\$1,874,818
Petty Cash				\$225.00
Adjustments				\$0.00
Total Cash			9ZCASH	*
Total Cash Balance All Funds			9ZCASHB	*
				\$1,875,043
				\$1,875,043

* Must be equal

VILLAGE OF Montgomery
Local Government Questionnaire
For the Fiscal Year Ending 2022

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Montgomery
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$215,307.00			
90158	Police and Fire Retirement	\$137,744.00			
90258	Local Pension Fund				
90308	Social Security	\$167,945.00			
90408	Worker's Compensation Insurance	\$100,024.00			
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$9,768.00			
90608	Hospital and Medical (Dental) Insurance	\$464,292.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$19,073.00			
	Total	\$1,114,153.00			
Computed Total From Financial Section (comparative purposes only)		\$1,114,153.00			

VILLAGE OF Montgomery
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$26,818	9,454	gallons	
Diesel Fuel	\$22,571	7,759	gallons	
Fuel Oil			gallons	
Natural Gas	\$22,161	21,265	cubic feet	
Electricity	\$165,118	1,239,671	kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Montgomery
Financial Comments
For the Fiscal Year Ending 2022