

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Woodbury
County of Orange
For the Fiscal Year Ended 05/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Woodbury

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash		A200	736,702
Additional Description ARPA			
Cash In Time Deposits	5,350,374	A201	2,907,281
TOTAL Cash	5,350,374		3,643,983
Accounts Receivable	228,456	A380	91,941
TOTAL Other Receivables (net)	228,456		91,941
Due From Other Funds	17	A391	4
TOTAL Due From Other Funds	17		4
Prepaid Expenses	62,052	A480	394,628
TOTAL Prepaid Expenses	62,052		394,628
Cash In Time Deposits Special Reserves	1,344,846	A231	1,597,603
Service Award Program Assets	1,999,970	A461	2,119,877
TOTAL Restricted Assets	3,344,816		3,717,480
TOTAL Assets and Deferred Outflows of Resources	8,985,716		7,848,035

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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	397,822	A600	89,929
TOTAL Accounts Payable	397,822		89,929
Other Liabilities	736,702	A688	736,702
TOTAL Other Liabilities	736,702		736,702
TOTAL Liabilities	1,134,524		826,631
Fund Balance			
Not in Spendable Form	62,052	A806	394,628
TOTAL Nonspendable Fund Balance	62,052		394,628
Capital Reserve	1,344,846	A878	1,597,603
Restricted for Service Award Program	1,999,970	A895	2,119,877
TOTAL Restricted Fund Balance	3,344,816		3,717,480
Assigned Appropriated Fund Balance	1,500,000	A914	1,000,000
TOTAL Assigned Fund Balance	1,500,000		1,000,000
Unassigned Fund Balance	2,944,324	A917	1,909,296
TOTAL Unassigned Fund Balance	2,944,324		1,909,296
TOTAL Fund Balance	7,851,192		7,021,405
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,985,716		7,848,035

VILLAGE OF Woodbury
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	3,914,200	A1001	3,264,153
TOTAL Real Property Taxes	3,914,200		3,264,153
Interest & Penalties On Real Prop Taxes	35,858	A1090	27,880
TOTAL Real Property Tax Items	35,858		27,880
Non Prop Tax Dist By County	870,238	A1120	1,165,965
Franchises		A1170	28,645
TOTAL Non Property Tax Items	870,238		1,194,610
Clerk Fees	1,231	A1255	804
Fire Inspection Fees	24,685	A1540	22,675
Vital Statistics Fees	1,840	A1603	1,970
Public Works Charges	10,506	A1710	6,089
Other Culture & Recreation Income	101,500	A2089	
Zoning Fees	4,750	A2110	4,750
Other Home & Community Services Income	600	A2189	2,800
TOTAL Departmental Income	145,112		39,088
Transportation Services, Other Govts	93,278	A2300	152,053
TOTAL Intergovernmental Charges	93,278		152,053
Interest And Earnings	65,217	A2401	3,718
TOTAL Use of Money And Property	65,217		3,718
Building And Alteration Permits	501,829	A2555	306,068
Street Opening Permits	5,250	A2560	750
Permits, Other	13,500	A2590	18,000
TOTAL Licenses And Permits	520,579		324,818
Fines And Forfeited Bail	9,438	A2610	9,898
Forfeitures of Deposits	414	A2620	10
TOTAL Fines And Forfeitures	9,851		9,907
Sales of Equipment	244	A2665	20,464
Insurance Recoveries	2,615	A2680	3,558
TOTAL Sale of Property And Compensation For Loss	2,859		24,022
Refunds of Prior Year's Expenditures	1,406	A2701	1,019
Gifts And Donations	500	A2705	
TOTAL Miscellaneous Local Sources	1,906		1,019
St Aid, Revenue Sharing	25,650	A3001	27,000
St Aid, Mortgage Tax	380,142	A3005	242,337
St Aid, Consolidated Highway Aid	107,685	A3501	199,470
TOTAL State Aid	513,477		468,807
Fed Aid, Emergency Disaster Assistance		A4960	123,767
TOTAL Federal Aid	0		123,767
TOTAL Revenues	6,172,576		5,633,842
TOTAL Detail Revenues And Other Sources	6,172,576		5,633,842

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	32,000	A10101	32,000
Legislative Board, Contr Expend	37,055	A10104	33,825
TOTAL Legislative Board	69,055		65,825
Mayor, Pers Serv	36,000	A12101	36,000
Mayor, Contr Expend		A12104	680
TOTAL Mayor	36,000		36,680
Tax Collection,pers Serv	15,000	A13301	
Tax Collection,contr Expend	3,521	A13304	2,419
TOTAL Tax Collection	18,521		2,419
Budget, Pers Serv	6,000	A13401	6,000
TOTAL Budget	6,000		6,000
Clerk,pers Serv	116,937	A14101	122,908
Clerk,equip & Cap Outlay	932	A14102	600
Clerk,contr Expend	15,108	A14104	13,618
TOTAL Clerk	132,977		137,126
Law, Contr Expend	106,407	A14204	68,804
TOTAL Law	106,407		68,804
Engineer, Contr Expend	87,418	A14404	50,187
TOTAL Engineer	87,418		50,187
Elections, Pers Serv		A14501	
Elections, Contr Expend		A14504	
TOTAL Elections	0		0
Records Mgmt, Contr Expend	3,554	A14604	1,550
TOTAL Records Mgmt	3,554		1,550
Central Services Admin,contr Expend	240,845	A16104	225,682
TOTAL Central Services Admin	240,845		225,682
Central Comm System Contr Expend	19,538	A16504	19,547
TOTAL Central Comm System Contr Expend	19,538		19,547
Central Print & Mail Contr Expend	4,546	A16704	5,052
TOTAL Central Print & Mail Contr Expend	4,546		5,052
Central Data Process & Cap Outlay		A16802	
Central Data Process, Contr Expend	16,131	A16804	17,391
TOTAL Central Data Process	16,131		17,391
Unallocated Insurance, Contr Expend	153,255	A19104	160,658
TOTAL Unallocated Insurance	153,255		160,658
Municipal Assn Dues, Contr Expend	5,216	A19204	5,990
TOTAL Municipal Assn Dues	5,216		5,990
Judgements And Claims, Contr Expend	52,023	A19304	
TOTAL Judgements And Claims	52,023		0
Payment of MTA Payroll Tax, Contr Expend	5,555	A19804	6,720
TOTAL Payment of MTA Payroll Tax	5,555		6,720
TOTAL General Government Support	957,041		809,631
Public Safety Comm Sys, Contr Expend		A30204	
TOTAL Public Safety Comm Sys	0		0
Fire, Pers Serv	6,000	A34101	6,000

VILLAGE OF Woodbury
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fire, Equip & Cap Outlay	211,359	A34102	157,731
Fire, Contr Expend	125,167	A34104	212,846
TOTAL Fire	342,525		376,577
Safety Inspection, Pers Serv	403,268	A36201	473,070
Safety Inspection, Equip & Cap Outlay	4,635	A36202	43,270
Safety Inspection, Contr Expend	63,021	A36204	21,762
TOTAL Safety Inspection	470,925		538,102
TOTAL Public Safety	813,450		914,679
Registrar of Vital Statistics, Pers Serv	1,840	A40201	1,970
TOTAL Registrar of Vital Statistics	1,840		1,970
TOTAL Health	1,840		1,970
Street Admin, Pers Serv	180,695	A50101	182,463
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	110,400	A50104	165,217
TOTAL Street Admin	291,096		347,680
Maint of Streets, Pers Serv	1,135,695	A51101	1,189,664
Maint of Streets, Contr Expend	505,211	A51104	454,006
TOTAL Maint of Streets	1,640,905		1,643,670
Perm Improve Highway, Contr Expend	107,685	A51124	199,470
TOTAL Perm Improve Highway	107,685		199,470
Maint of Bridges, Contr Expend		A51204	
TOTAL Maint of Bridges	0		0
Machinery, Equip & Cap Outlay	215,248	A51302	177,536
Machinery, Contr Expend	206,573	A51304	240,562
TOTAL Machinery	421,821		418,097
Brush And Weeds, Contr Expend	29,181	A51404	13,378
TOTAL Brush And Weeds	29,181		13,378
Snow Removal, Equip & Cap Outlay	9,569	A51422	17,243
Snow Removal, Contr Expend	172,679	A51424	283,607
TOTAL Snow Removal	182,248		300,851
Street Lighting, Contr Expend	143,846	A51824	155,288
TOTAL Street Lighting	143,846		155,288
Sidewalks, Contr Expend	12,432	A54104	5,256
TOTAL Sidewalks	12,432		5,256
TOTAL Transportation	2,829,213		3,083,691
Zoning, Pers Serv	6,025	A80101	5,858
Zoning, Contr Expend	1,662	A80104	1,430
TOTAL Zoning	7,687		7,288
Planning, Pers Serv	13,995	A80201	13,369
Planning, Contr Expend	75	A80204	4,670
TOTAL Planning	14,070		18,040
TOTAL Home And Community Services	21,757		25,327
State Retirement System	221,184	A90108	284,075
Local Pension Fund, Empl Bnfts	85,132	A90258	137,696
Social Security, Employer Cont	149,079	A90308	153,701

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Worker's Compensation, Empl Bnfts	156,222	A90408	150,505
Unemployment Insurance, Empl Bnfts	9,987	A90508	7,627
Disability Insurance, Empl Bnfts	1,280	A90558	1,030
Hospital & Medical (dental) Ins, Empl Bnft	627,449	A90608	690,487
Other Employee Benefits (spec)		A90898	
TOTAL Employee Benefits	1,250,332		1,425,121
Debt Principal, Serial Bonds		A97106	
TOTAL Debt Principal	0		0
Debt Interest, Serial Bonds		A97107	
Debt Interest, Tax Anticipation Notes		A97607	
TOTAL Debt Interest	0		0
TOTAL Expenditures	5,873,634		6,260,420
Transfers, Other Funds		A99019	101,605
Transfers, Capital Projects Fund		A99509	
TOTAL Operating Transfers	0		101,605
TOTAL Other Uses	0		101,605
TOTAL Detail Expenditures And Other Uses	5,873,634		6,362,025

VILLAGE OF Woodbury
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,942,446	A8021	7,851,192
Prior Period Adj -Increase In Fund Balance	2,609,805	A8012	-101,605
Restated Fund Balance - Beg of Year	7,552,250	A8022	7,749,587
ADD - REVENUES AND OTHER SOURCES	6,172,576		5,633,842
DEDUCT - EXPENDITURES AND OTHER USES	5,873,634		6,362,025
Fund Balance - End of Year	7,851,192	A8029	7,021,405

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	3,464,153	A1049N	3,887,685
Est Rev - Real Property Tax Items	25,000	A1099N	20,000
Est Rev - Non Property Tax Items	1,050,000	A1199N	1,335,000
Est Rev - Departmental Income	26,727	A1299N	33,500
Est Rev - Intergovernmental Charges	80,000	A2399N	90,000
Est Rev - Use of Money And Property	5,000	A2499N	3,000
Est Rev - Licenses And Permits	316,000	A2599N	240,000
Est Rev - Fines And Forfeitures	5,000	A2649N	5,000
Est Rev - State Aid	112,000	A3099N	27,000
TOTAL Estimated Revenues	5,083,880		5,641,185
Appropriated Fund Balance	1,500,000	A599N	1,000,000
TOTAL Estimated Other Sources	1,500,000		1,000,000
TOTAL Estimated Revenues And Other Sources	6,583,880		6,641,185

VILLAGE OF Woodbury
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	838,200	A1999N	827,900
App - Public Safety	956,325	A3999N	803,975
App - Health	0	A4999N	0
App - Transportation	3,046,350	A5999N	3,079,300
App - Home And Community Services	85,505	A8999N	69,350
App - Employee Benefits	1,457,500	A9199N	1,610,660
TOTAL Appropriations	6,383,880		6,391,185
App - Interfund Transfer	200,000	A9999N	250,000
TOTAL Other Uses	200,000		250,000
TOTAL Appropriations And Other Uses	6,583,880		6,641,185

VILLAGE OF Woodbury
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash In Time Deposits		CM201	157,871
TOTAL Cash	0		157,871
TOTAL Assets and Deferred Outflows of Resources	0		157,871

VILLAGE OF Woodbury
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For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance		CM915	157,871
TOTAL Assigned Fund Balance	0		157,871
TOTAL Fund Balance	0		157,871
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		157,871

VILLAGE OF Woodbury
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Other Culture And Recreation Income		CM2089	56,000
TOTAL Departmental Income	0		56,000
Interest And Earnings		CM2401	266
TOTAL Use of Money And Property	0		266
TOTAL Revenues	0		56,266
Interfund Transfers		CM5031	101,605
TOTAL Interfund Transfers	0		101,605
TOTAL Other Sources	0		101,605
TOTAL Detail Revenues And Other Sources	0		157,871

VILLAGE OF Woodbury
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Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Woodbury
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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CM8021	
Restated Fund Balance - Beg of Year		CM8022	
ADD - REVENUES AND OTHER SOURCES			157,871
Fund Balance - End of Year		CM8029	157,869

VILLAGE OF Woodbury
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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash In Time Deposits	857,275	FX201	543,077
TOTAL Cash	857,275		543,077
Accounts Receivable	750	FX380	242,208
TOTAL Other Receivables (net)	750		242,208
Due From Other Funds	1,760	FX391	1,714
TOTAL Due From Other Funds	1,760		1,714
Prepaid Expenses	11,178	FX480	13,283
TOTAL Prepaid Expenses	11,178		13,283
Cash In Time Deposits Special Reserves	345,905	FX231	346,596
TOTAL Restricted Assets	345,905		346,596
TOTAL Assets and Deferred Outflows of Resources	1,216,869		1,146,878

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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	190,042	FX600	217,843
TOTAL Accounts Payable	190,042		217,843
TOTAL Liabilities	190,042		217,843
Deferred Inflows of Resources			
Deferred Inflow of Resources		FX691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Not in Spendable Form	11,178	FX806	13,283
TOTAL Nonspendable Fund Balance	11,178		13,283
Capital Reserve	327,982	FX878	328,637
Reserve For Repairs	17,923	FX882	17,959
TOTAL Restricted Fund Balance	345,905		346,596
Assigned Appropriated Fund Balance	160,000	FX914	193,000
Assigned Unappropriated Fund Balance	509,743	FX915	376,156
TOTAL Assigned Fund Balance	669,743		569,156
TOTAL Fund Balance	1,026,826		929,035
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,216,869		1,146,878

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	704,000	FX1001	
Special Assessments Ad Valorem		FX1028	867,395
Special Assessments		FX1030	101,500
TOTAL Real Property Taxes	704,000		968,895
Metered Water Sales	684,274	FX2140	924,057
Water Service Charges	9,000	FX2144	5,400
Interest & Penalties On Water Rents	6,927	FX2148	33,925
TOTAL Departmental Income	700,202		963,382
Interest And Earnings	1,418	FX2401	903
Rental of Real Property, Individuals	23,171	FX2410	23,659
TOTAL Use of Money And Property	24,589		24,562
Sales, Other	13,900	FX2655	9,900
Sales of Equipment		FX2665	
Insurance Recoveries		FX2680	
TOTAL Sale of Property And Compensation For Loss	13,900		9,900
Refunds of Prior Year's Expenditures		FX2701	
Gifts And Donations	251,929	FX2705	16,500
Premium & Accrued Interest On Obligations		FX2710	
TOTAL Miscellaneous Local Sources	251,929		16,500
Fed Aid, Emergency Disaster Assistance	676	FX4960	
TOTAL Federal Aid	676		0
TOTAL Revenues	1,695,296		1,983,239
Interfund Transfers	1,760	FX5031	1,714
TOTAL Interfund Transfers	1,760		1,714
TOTAL Other Sources	1,760		1,714
TOTAL Detail Revenues And Other Sources	1,697,056		1,984,953

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Judgements And Claims, Contr Expend		FX19304	
TOTAL Judgements And Claims	0		0
Payment of MTA Payroll Tax, Contr Expend	1,554	FX19804	2,077
TOTAL Payment of MTA Payroll Tax	1,554		2,077
TOTAL General Government Support	1,554		2,077
Water Administration, Pers Serv	477,298	FX83101	482,738
Water Administration, Equip & Cap Outlay	97,031	FX83102	68,464
Water Administration, Contr Expend	650,065	FX83104	1,059,068
TOTAL Water Administration	1,224,393		1,610,270
TOTAL Home And Community Services	1,224,393		1,610,270
State Retirement, Empl Bnfts	59,804	FX90108	72,896
Social Security, Empl Bnfts	36,513	FX90308	39,619
Unemployment Insurance, Empl Bnfts	1,685	FX90508	1,654
Hospital & Medical (dental) Ins, Empl Bnft	122,780	FX90608	123,636
Other Employee Benefits (spec)	20	FX90898	
TOTAL Employee Benefits	220,803		237,806
Debt Principal, Serial Bonds	155,200	FX97106	155,200
Debt Principal, Bond Anticipation Notes		FX97306	15,000
TOTAL Debt Principal	155,200		170,200
Debt Interest, Serial Bonds	62,546	FX97107	59,442
Debt Interest, Bond Anticipation Notes		FX97307	2,950
TOTAL Debt Interest	62,546		62,392
TOTAL Expenditures	1,664,496		2,082,744
TOTAL Detail Expenditures And Other Uses	1,664,496		2,082,744

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	994,266	FX8021	1,026,826
Restated Fund Balance - Beg of Year	994,266	FX8022	1,026,826
ADD - REVENUES AND OTHER SOURCES	1,697,056		1,984,953
DEDUCT - EXPENDITURES AND OTHER USES	1,664,496		2,082,744
Fund Balance - End of Year	1,026,826	FX8029	929,035

VILLAGE OF Woodbury
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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	968,892	FX1049N	623,935
Est Rev - Departmental Income	737,600	FX1299N	789,900
Est Rev - Use of Money And Property	1,100	FX2499N	860
Est Rev - Sale of Prop And Comp For Loss	22,800	FX2699N	23,700
TOTAL Estimated Revenues	1,730,392		1,438,395
Appropriated Fund Balance	160,000	FX599N	193,000
TOTAL Estimated Other Sources	160,000		193,000
TOTAL Estimated Revenues And Other Sources	1,890,392		1,631,395

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Annual Update Document
For the Fiscal Year Ending 2022

(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	3,900	FX1999N	3,720
App - Home And Community Services	1,390,050	FX8999N	1,348,975
App - Employee Benefits	263,800	FX9199N	260,700
App - Debt Service	232,642	FX9899N	18,000
TOTAL Appropriations	1,890,392		1,631,395
TOTAL Appropriations And Other Uses	1,890,392		1,631,395

VILLAGE OF Woodbury
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(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash In Time Deposits	748,229	G201	1,046,303
TOTAL Cash	748,229		1,046,303
Accounts Receivable	300	G380	900
TOTAL Other Receivables (net)	300		900
Due From Other Funds	50	G391	339
TOTAL Due From Other Funds	50		339
Prepaid Expenses	10,179	G480	13,283
TOTAL Prepaid Expenses	10,179		13,283
Cash In Time Deposits Special Reserves	52,162	G231	52,266
TOTAL Restricted Assets	52,162		52,266
TOTAL Assets and Deferred Outflows of Resources	810,920		1,113,092

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	51,020	G600	142,985
TOTAL Accounts Payable	51,020		142,985
TOTAL Liabilities	51,020		142,985
Fund Balance			
Not in Spendable Form	10,179	G806	13,283
TOTAL Nonspendable Fund Balance	10,179		13,283
Capital Reserve	52,162	G878	52,266
TOTAL Restricted Fund Balance	52,162		52,266
Assigned Appropriated Fund Balance	310,000	G914	6,200
Assigned Unappropriated Fund Balance	387,558	G915	898,357
TOTAL Assigned Fund Balance	697,558		904,557
TOTAL Fund Balance	759,899		970,106
TOTAL Liabilities, Deferred Inflows And Fund Balance	810,920		1,113,092

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	2,379,625	G1001	
Special Assessments		G1030	2,890,809
TOTAL Real Property Taxes	2,379,625		2,890,809
Sewer Charges	9,000	G2122	5,400
TOTAL Departmental Income	9,000		5,400
Interest And Earnings	2,420	G2401	1,632
TOTAL Use of Money And Property	2,420		1,632
Fines And Forfeitures		G2610	
TOTAL Fines And Forfeitures	0		0
Sales of Equipment		G2665	
Insurance Recoveries		G2680	42,963
TOTAL Sale of Property And Compensation For Loss	0		42,963
Gifts And Donations		G2705	250,000
Premium & Accrued Interest On Obligations		G2710	
TOTAL Miscellaneous Local Sources	0		250,000
TOTAL Revenues	2,391,045		3,190,804
Interfund Transfers	50	G5031	339
TOTAL Interfund Transfers	50		339
TOTAL Other Sources	50		339
TOTAL Detail Revenues And Other Sources	2,391,095		3,191,143

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Judgements And Claims, Contr Expend		G19304	
TOTAL Judgements And Claims	0		0
Payment of MTA Payroll Tax, Contr Expend	1,554	G19804	2,105
TOTAL Payment of MTA Payroll Tax	1,554		2,105
TOTAL General Government Support	1,554		2,105
Sewer Administration, Pers Serv	465,933	G81101	491,450
Sewer Administration, Equip & Cap Outlay	133,136	G81102	59,903
Sewer Administration, Contr Expend	1,807,024	G81104	2,118,450
TOTAL Sewer Administration	2,406,094		2,669,803
TOTAL Home And Community Services	2,406,094		2,669,803
State Retirement, Empl Bnfts	59,804	G90108	72,896
Social Security , Empl Bnfts	35,497	G90308	37,255
Unemployment Insurance, Empl Bnfts	1,685	G90508	1,654
Hospital & Medical (dental) Ins, Empl Bnft	122,780	G90608	123,636
Other Employee Benefits (spec)	20	G90898	
TOTAL Employee Benefits	219,786		235,441
Debt Principal, Serial Bonds	44,800	G97106	44,800
Debt Principal, Bond Anticipation Notes	11,400	G97306	11,400
TOTAL Debt Principal	56,200		56,200
Debt Interest, Serial Bonds	18,055	G97107	17,158
Debt Interest, Bond Anticipation Notes	605	G97307	228
TOTAL Debt Interest	18,660		17,386
TOTAL Expenditures	2,702,294		2,980,936
TOTAL Detail Expenditures And Other Uses	2,702,294		2,980,936

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,071,098	G8021	759,899
Restated Fund Balance - Beg of Year	1,071,098	G8022	759,899
ADD - REVENUES AND OTHER SOURCES	2,391,095		3,191,143
DEDUCT - EXPENDITURES AND OTHER USES	2,702,294		2,980,936
Fund Balance - End of Year	759,899	G8029	970,106

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	2,890,790	G1049N	3,147,833
Est Rev - Departmental Income	7,800	G1299N	5,100
Est Rev - Use of Money And Property	2,100	G2499N	1,250
TOTAL Estimated Revenues	2,900,690		3,154,183
Estimated - Proceeds of Obligations	0	G5799N	0
Appropriated Fund Balance	310,000	G599N	6,200
TOTAL Estimated Other Sources	310,000		6,200
TOTAL Estimated Revenues And Other Sources	3,210,690		3,160,383

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	5,800	G1999N	5,700
App - Home And Community Services	2,869,404	G8999N	2,832,920
App - Employee Benefits	261,900	G9199N	260,700
App - Debt Service	73,586	G9899N	61,063
TOTAL Appropriations	3,210,690		3,160,383
TOTAL Appropriations And Other Uses	3,210,690		3,160,383

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash In Time Deposits	1,794,610	H201	1,587,769
TOTAL Cash	1,794,610		1,587,769
TOTAL Assets and Deferred Outflows of Resources	1,794,610		1,587,769

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Bond Anticipation Notes Payable	500,000	H626	
TOTAL Notes Payable	500,000		0
Due To Other Funds	1,810	H630	2,053
TOTAL Due To Other Funds	1,810		2,053
Due To Other Governments	25	H631	39
TOTAL Due To Other Governments	25		39
TOTAL Liabilities	501,836		2,092
Fund Balance			
Assigned Appropriated Fund Balance	1,292,775	H914	1,585,677
TOTAL Assigned Fund Balance	1,292,775		1,585,677
TOTAL Fund Balance	1,292,775		1,585,677
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,794,610		1,587,769

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings		H2401	
TOTAL Use of Money And Property	0		0
Premium & Accrued Interest On Obligations	1,810	H2710	2,053
Unclassified (specify)		H2770	300
TOTAL Miscellaneous Local Sources	1,810		2,353
TOTAL Revenues	1,810		2,353
Interfund Transfers		H5031	
TOTAL Interfund Transfers	0		0
Bond Anticipation Notes		H5730	485,000
Bans Redeemed From Appropriations		H5731	
TOTAL Proceeds of Obligations	0		485,000
TOTAL Other Sources	0		485,000
TOTAL Detail Revenues And Other Sources	1,810		487,353

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Sewer Administration, Equip & Cap Outlay		H81102	33,746
TOTAL Sewer Administration	0		33,746
Water Capital Projects, Equip & Cap Outlay	212,259	H83972	158,651
TOTAL Water Capital Projects	212,259		158,651
TOTAL Home And Community Services	212,259		192,397
TOTAL Expenditures	212,259		192,397
Transfers, Other Funds	1,810	H99019	2,053
TOTAL Operating Transfers	1,810		2,053
TOTAL Other Uses	1,810		2,053
TOTAL Detail Expenditures And Other Uses	214,069		194,450

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,505,034	H8021	1,292,775
Prior Period Adj -Increase In Fund Balance		H8012	
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	1,505,034	H8022	1,292,775
ADD - REVENUES AND OTHER SOURCES	1,810		487,353
DEDUCT - EXPENDITURES AND OTHER USES	214,069		194,450
Fund Balance - End of Year	1,292,775	H8029	1,585,677

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Buildings	20,682,525	K102	25,422,440
Machinery And Equipment	7,054,007	K104	7,576,197
TOTAL Fixed Assets (net)	27,736,532		32,998,637
TOTAL Assets and Deferred Outflows of Resources	27,736,532		32,998,637

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	27,736,532	K159	32,998,637
TOTAL Investments in Non-Current Government Assets	27,736,532		32,998,637
TOTAL Fund Balance	27,736,532		32,998,637
TOTAL	27,736,532		32,998,637

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	56,101	TC200	3,795
Cash In Time Deposits	2,255,060	TC201	2,561,281
TOTAL Cash	2,311,161		2,565,076
Service Award Program Assets		TC461	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	2,311,161		2,565,076

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Deposits of Securities by Bank	2,255,060	TC732	2,561,281
TOTAL Other Deposits	2,255,060		2,561,281
Other Liabilities (Specify)	32,233	TC688	649
Additional Description Union Dues		TC713	
Service Award Program Payable		TC717	
Deferred Compensation	2,185	TC717	
Group Insurance	839	TC720	1,441
TOTAL Other Liabilities	35,257		2,090
Due to Other Funds	17	TC630	4
TOTAL Due To Other Funds	17		4
Due to Other Governments	19,427	TC631	326
State Retirement	1,400	TC718	1,375
TOTAL Due To Other Governments	20,827		1,701
TOTAL Liabilities	2,311,161		2,565,076
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,311,161		2,565,076

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
Fund Balance - End of Year		TC8029	

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	3,654,724	W129	3,875,548
TOTAL Provision To Be Made In Future Budgets	3,654,724		3,875,548
TOTAL Assets and Deferred Outflows of Resources	3,654,724		3,875,548

VILLAGE OF Woodbury
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Bond Anticipation Notes Payable	11,400	W626	485,000
TOTAL Notes Payable	11,400		485,000
Net Pension Liability -Proportionate Share	8,987	W638	8,987
Compensated Absences	559,337	W687	506,561
TOTAL Other Liabilities	568,324		515,548
Bonds Payable	3,075,000	W628	2,875,000
TOTAL Bond And Long Term Liabilities	3,075,000		2,875,000
TOTAL Liabilities	3,654,724		3,875,548
TOTAL Liabilities	3,654,724		3,875,548

VILLAGE OF Woodbury
Statement of Indebtedness
For the Fiscal Year Ending 2022

9/13/2022

County of: Orange

Municipal Code: 330492305435

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2012	BAN N	Improve to VF Sewer Area			10/01/2011	11/01/2021	1.88%		\$114,000	\$11,400	\$11,400	\$0	\$0		\$0
2021	BAN N	Improve to W6 Area			04/20/2021	04/20/2022	0.59%		\$500,000	\$500,000	\$15,000	\$0	\$0		\$485,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$511,400	\$26,400	\$0	\$0	\$0	\$485,000
2018	BOND N	Water/Sewer Various Improv			06/15/2017	06/15/2037	2.50%		\$3,667,463	\$3,075,000	\$200,000	\$0	\$0		\$2,875,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$3,075,000	\$200,000	\$0	\$0	\$0	\$2,875,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$3,586,400	\$226,400	\$0	\$0	\$0	\$3,360,000

VILLAGE OF Woodbury
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$0.00
Demand Deposits	9Z2011	\$0.00
Time Deposits	9Z2021	\$11,540,543.00
Total		\$11,540,543.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$13,590,833.78
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$13,590,833.78
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Woodbury
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4979	\$348,454	\$0	\$0	\$348,454
****-4993	\$1,932,912	\$0	\$0	\$1,932,912
****-4981	\$279,915	\$0	\$0	\$279,915
****-4916	\$9,407	\$0	\$5,612	\$3,795
****-9119	\$2,320,076	\$0	\$0	\$2,320,076
****-4942	\$6,049	\$0	\$1,000	\$5,049
****-0383	\$2,098,516	\$0	\$102,051	\$1,996,465
****-2629	\$157,871	\$0	\$654	\$157,217
****-4928	\$742,863	\$2,051	\$693,813	\$51,100
****-2911	\$2,856,181	\$0	\$0	\$2,856,181
****-4930	\$255,595	\$100,000	\$175,767	\$179,828
****-2923	\$1,409,552	\$0	\$0	\$1,409,552
	Total Adjusted Bank Balance			\$11,540,543
	Petty Cash			\$0
	Adjustments			\$0
	Total Cash			\$11,540,543
	Total Cash Balance All Funds			\$11,540,543
	9ZCASH *			\$11,540,543
	9ZCASHB *			\$11,540,543
	* Must be equal			

VILLAGE OF Woodbury
Local Government Questionnaire
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Woodbury
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		31			
Total Part Time Employees:		7			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$429,867.00	31	2	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$137,696.00			
90308	Social Security	\$230,576.37	31	7	
90408	Worker's Compensation Insurance	\$150,504.68	31	7	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$10,935.33	31	7	
90558	Disability Insurance	\$1,029.65	31	2	
90608	Hospital and Medical (Dental) Insurance	\$910,289.38	31		15
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$1,870,898.41			
Computed Total From Financial Section (comparative purposes only)		\$1,898,368.34			

VILLAGE OF Woodbury
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$41,055	16,398	gallons	
Diesel Fuel	\$55,902	19,927	gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$26,561	19,708	cubic feet	
Electricity	\$521,810	2,348,829	kilowatt-hours	1706219.5
Coal	\$		tons	0
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Desiree Potvin, hereby certify that I am the Chief Fiscal Officer of the Village of Woodbury, and that the information provided in the annual financial report of the Village of Woodbury, for the fiscal year ended 05/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Woodbury, and adopted by me as my signature for use in conjunction with the filing of the Village of Woodbury's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Woodbury's annual financial report for the fiscal year ended 05/31/2022 and filed by means of electronic data transmission.

Desiree Potvin
Name of Report Preparer if different than Chief Fiscal Officer

Desiree Potvin
Name

(845) 928-7558
Telephone Number

Village Clerk/Treasurer
Title

PO Box 546 Central Valley NY 10917
Official Address

07/30/2022
Date of Certification

(845) 928-7558
Official Telephone Number

VILLAGE OF Woodbury
Financial Comments
For the Fiscal Year Ending 2022

(A) GENERAL

Adjustment Reason

Account Code A8012 Parkland Fees should be accounted for in CM