

RESULTS OF BIDDING

**TOWN OF NEW PALTZ
ULSTER COUNTY, NEW YORK**

\$9,046,380 BOND ANTICIPATION NOTES- 2022C

Dated: October 6, 2022

Due: October 6, 2023

| Bidder | Amount | Interest Rate | Premium | Number of Days | Total Interest Cost | Net Interest Cost | Effective Net Interest Rate |
|---------------------|------------------|--------------------------|----------------|---------------------------|------------------------------------|----------------------------------|--|
| M&T Bank | 9,046,380 | 3.6300% | 0.00 | 360 | 328,383.59 | 328,383.59 | 3.6300% |
| Oppenheimer & Co | 9,046,380 | 4.5000% | 48,669.52 | 360 | 407,087.10 | 358,417.58 | 3.9620% |
| Jefferies | 9,046,380 | 4.5000% | 42,789.37 | 360 | 407,087.10 | 364,297.73 | 4.0270% |

**Prepared by: Munistat Services, Inc.
09/27/2022**