

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
FIRE DISTRICT of Laurens
County of Otsego
For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

FIRE DISTRICT OF Laurens

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	32,614	A200	-222
Cash In Time Deposits	19,594	A201	39,852
TOTAL Cash	52,208		39,629
Cash In Time Deposits Special Reserves	137,189	A231	217,483
TOTAL Restricted Assets	137,189		217,483
TOTAL Assets and Deferred Outflows of Resources	189,397		257,113

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	21,637	A600	7,408
TOTAL Accounts Payable	21,637		7,408
Due To Other Funds	0	A630	0
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	21,637		7,408
Fund Balance			
Capital Reserve	137,189	A878	65,639
Reserve For Debt		A884	5,913
TOTAL Restricted Fund Balance	137,189		71,552
Committed Fund Balance	473	A913	
TOTAL Committed Fund Balance	473		0
Assigned Appropriated Fund Balance	13,847	A914	
TOTAL Assigned Fund Balance	13,847		0
Unassigned Fund Balance	16,251	A917	178,153
TOTAL Unassigned Fund Balance	16,251		178,153
TOTAL Fund Balance	167,760		249,705
TOTAL Liabilities, Deferred Inflows And Fund Balance	189,397		257,113

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	259,784	A1001	260,784
TOTAL Real Property Taxes	259,784		260,784
Interest And Earnings	300	A2401	322
TOTAL Use of Money And Property	300		322
Refunds of Prior Year's Expenditures	236	A2701	2,195
Unclassified (specify)	3,919	A2770	12,106
TOTAL Miscellaneous Local Sources	4,156		14,301
TOTAL Revenues	264,240		275,407
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	264,240		275,407

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fire, Equip & Cap Outlay	59,758	A34102	21,133
Fire, Contr Expend	85,017	A34104	80,381
TOTAL Fire	144,775		101,514
TOTAL Public Safety	144,775		101,514
Ambulance, Equip & Cap Outlay	3,064	A45402	
Ambulance, Contr Expend	9,918	A45404	6,640
TOTAL Ambulance	12,982		6,640
TOTAL Health	12,982		6,640
Hospital & Medical (dental) Ins, Empl Bnft	3,910	A90608	4,060
TOTAL Employee Benefits	3,910		4,060
Debt Principal, Serial Bonds	80,000	A97106	80,000
TOTAL Debt Principal	80,000		80,000
Debt Interest, Serial Bonds	7,268	A97107	7,162
TOTAL Debt Interest	7,268		7,162
TOTAL Expenditures	248,934		199,376
TOTAL Detail Expenditures And Other Uses	248,934		199,376

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	120,770	A8021	167,760
Prior Period Adj -Increase In Fund Balance	35,235	A8012	5,912
Prior Period Adj -Decrease In Fund Balance	3,551	A8015	
Restated Fund Balance - Beg of Year	152,455	A8022	173,673
ADD - REVENUES AND OTHER SOURCES	264,240		275,407
DEDUCT - EXPENDITURES AND OTHER USES	248,934		199,376
Fund Balance - End of Year	167,760	A8029	249,704

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	260,784	A1049N	270,676
Est Rev - Use of Money And Property		A2499N	400
TOTAL Estimated Revenues	260,784		271,076
Appropriated Reserve & Restricted Fund Bal		A511N	5,913
Appropriated Fund Balance	13,847	A599N	
TOTAL Estimated Other Sources	13,847		5,913
TOTAL Estimated Revenues And Other Sources	274,631		276,989

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Public Safety	187,469	A3999N	189,827
App - Debt Service	87,162	A9899N	87,162
TOTAL Appropriations	274,631		276,989
TOTAL Appropriations And Other Uses	274,631		276,989

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	5,912	H200	
TOTAL Cash	5,912		0
TOTAL Assets and Deferred Outflows of Resources	5,912		0

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Assigned Unappropriated Fund Balance	5,912	H915	
TOTAL Assigned Fund Balance	5,912		0
TOTAL Fund Balance	5,912		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,912		0

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	167	H2401	
TOTAL Use of Money And Property	167		0
TOTAL Revenues	167		0
Interfund Transfers	0	H5031	0
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	167		0

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fire, Equip & Cap Outlay	469,153	H34102	
TOTAL Fire	469,153		0
TOTAL Public Safety	469,153		0
TOTAL Expenditures	469,153		0
Transfers, Other Funds		H99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	469,153		0

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	514,176	H8021	5,912
Prior Period Adj -Increase In Fund Balance	134	H8012	
Prior Period Adj -Decrease In Fund Balance	39,412	H8015	5,912
Restated Fund Balance - Beg of Year	474,899	H8022	
ADD - REVENUES AND OTHER SOURCES	167		0
DEDUCT - EXPENDITURES AND OTHER USES	469,153		
Fund Balance - End of Year	5,912	H8029	

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Land	61,700	K101	61,700
Buildings	204,912	K102	204,912
Machinery And Equipment	1,818,092	K104	1,818,092
TOTAL Fixed Assets (net)	2,084,704		2,084,704
TOTAL Assets and Deferred Outflows of Resources	2,084,704		2,084,704

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	2,084,704	K159	2,084,704
TOTAL Investments in Non-Current Government Assets	2,084,704		2,084,704
TOTAL Fund Balance	2,084,704		2,084,704
TOTAL	2,084,704		2,084,704

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	430,000	W129	350,000
TOTAL Provision To Be Made In Future Budgets	430,000		350,000
TOTAL Assets and Deferred Outflows of Resources	430,000		350,000

Laurens FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
State or Authority Loans Payable		W619	
TOTAL Notes Payable	0		0
Bonds Payable	430,000	W628	350,000
TOTAL Bond And Long Term Liabilities	430,000		350,000
TOTAL Liabilities	430,000		350,000
TOTAL Liabilities	430,000		350,000

Laurens FIRE DISTRICT
Statement of Indebtedness
For the Fiscal Year Ending 2021

2/6/2022

County of: Otsego

Municipal Code: 361145105500

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND N	Fire Apparatus, Pick Up Truck			10/29/2019	10/15/2025	2.93%		\$510,000	\$430,000	\$80,000	\$0	\$0		\$350,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$430,000	\$80,000	\$0	\$0	\$0	\$350,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$430,000	\$80,000	\$0	\$0	\$0	\$350,000

Laurens FIRE DISTRICT
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	(\$222.41)
Demand Deposits	9Z2011	\$257,335.35
Time Deposits	9Z2021	
Total		\$257,112.94
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$250,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

Laurens FIRE DISTRICT
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4203	\$11,510	\$0	\$11,732	(\$222)
****-975	\$39,852	\$0	\$0	\$39,852
****-0988	\$217,483	\$0	\$0	\$217,483
****-6861	\$0	\$0	\$0	\$0
	Total Adjusted Bank Balance			\$257,113
	Petty Cash			\$.00
	Adjustments			\$.00
	Total Cash			\$257,113
	Total Cash Balance All Funds			\$257,113
		9ZCASH	*	\$257,113
		9ZCASHB	*	\$257,113

* Must be equal

Laurens FIRE DISTRICT
 Fire District Questionnaire
 For the Fiscal Year Ending 2021

	Response
1) Has your district adopted a written procurement policy and is it complied with?	Y
2) Has your district contracted to have an independent audit of its financial statements?	N
If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's records and reports?	N
3) Does your district have a written travel policy and is it complied with?	Y
4) Are monthly bank reconciliations performed?	Y
5) What is your district's statutory spending limitation margin (amount) for the next fiscal	
6) Does your district have a Length of Service Award Program (LOSAP) for volunteer firefighters?	
If so, how are the LOSAP funds invested?	
Marketable Securities	
Annuities	
Life Insurance	
Other (describe)	
7) Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39?	Y

Laurens FIRE DISTRICT
 Employee and Retiree Benefits
 For the Fiscal Year Ending 2021

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security				
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance				
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$0.00			
Computed Total From Financial Section (comparative purposes only)		\$4,060.00			

Laurens FIRE DISTRICT
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$980		gallons	
Diesel Fuel	\$4,795		gallons	
Fuel Oil	\$8,939		gallons	
Natural Gas			cubic feet	
Electricity	\$4,309		kilowatt-hours	
Coal			tons	
Propane			gallons	

Laurens FIRE DISTRICT
Financial Comments
For the Fiscal Year Ending 2021

(A) GENERAL

Adjustment Reason

Account Code A8012 Funds from Capitol Project that was closed per resolution by Board of Fire Commissioners

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 Board passed resolution to close capital project account. Funds will be used for a 2022 debt service payment.