

PRELIMINARY OFFICIAL STATEMENT DATED JULY 9, 2021

NEW ISSUE

BOND ANTICIPATION NOTES

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Notes is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, interest on the Notes is not a specific preference item for purposes of the federal alternative minimum tax. Bond Counsel is also of the opinion that interest on the Notes is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York.) Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Notes. See "Tax Matters". The Notes will be designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

COUNTY OF CLINTON, NEW YORK (the "County")

\$6,713,627

BOND ANTICIPATION NOTES, 2021

Dated Date: July 28, 2021

Maturity Date: July 28, 2022

Security and Sources of Payment: The Notes will constitute general obligations of the County and will contain a pledge of its faith and credit for the punctual payment of the principal of and interest on the Notes, and all the taxable real property within the County will be subject to the levy of ad valorem taxes, for such purpose, subject to applicable statutory limitations. See "Nature of Obligation" and "Tax Levy Limitation Law" herein.

Prior Redemption: The Notes will not be subject to redemption prior to their maturity.

At the option of the purchaser(s), the Notes may either be registered to the purchaser(s) or registered in the name of Cede & Co., as nominee for the Depository Trust Company, New York, New York ("DTC") as book-entry notes. Note certificates shall bear a single rate of interest and shall be in a denomination equal to the aggregate principal amount awarded to such purchaser at such interest rate.

Form and Denomination: The Notes will be issued as registered notes, and, when issued, if issued in book entry form will be registered in the name of Cede & Co. as partnership nominee of The Depository Trust Company, ("DTC") New York, New York, or such other name as may be requested by an authorized representative of DTC, which will act as the securities depository for the Notes. Individual purchases of the Notes may be made only in book-entry-only form in denominations of \$5,000 or integral multiples thereof, except for a necessary odd denomination, which is or includes \$8,627. Noteholders will not receive certificates representing their ownership interest in the notes purchased. (See "Book-Entry System" herein.)

Payment: Payment of the principal of and interest on the Notes to the Beneficial Owner of the Notes will be made by DTC Participants and Indirect Participants in accordance with standing instructions and customary practices, as is now the case with municipal securities held for the accounts of customers in bearer form or registered in "street name." Payment will be the responsibility of the DTC Participant or Indirect Participant and not of DTC or the County, subject to any statutory and regulatory requirements as may be in effect from time to time. (See "Book-Entry System" herein.) The County will act as paying agent for the Notes if registered to DTC.

The Notes are offered when, as and if issued and received by the purchaser(s) and subject to the receipt of an approving legal opinion as to the validity of the Notes of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, of New York, New York. It is anticipated that the Notes will be available for delivery in Jersey City, New Jersey or such other place as may be agreed upon with the purchaser(s) on or about July 28, 2021.

THE COUNTY DEEMS THIS OFFICIAL STATEMENT TO BE FINAL FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE "RULE"), EXCEPT FOR CERTAIN INFORMATION THAT HAS BEEN OMITTED HEREFROM IN ACCORDANCE WITH SAID RULE AND THAT WILL BE SUPPLIED WHEN THIS OFFICIAL STATEMENT IS UPDATED FOLLOWING THE SALE OF THE OBLIGATIONS HEREIN DESCRIBED. THIS OFFICIAL STATEMENT WILL BE SO UPDATED UPON REQUEST OF THE SUCCESSFUL BIDDER(S) AS MORE FULLY DESCRIBED IN THE NOTICE OF SALE WITH RESPECT TO THE OBLIGATIONS HEREIN DESCRIBED. IN ADDITION, THE COUNTY WILL COVENANT IN AN UNDERTAKING TO PROVIDE NOTICE OF CERTAIN MATERIAL EVENTS AS DEFINED IN THE RULE. (SEE "DISCLOSURE UNDERTAKING," HEREIN).

COUNTY OF CLINTON, NEW YORK

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OFFICIAL STATEMENT
Relating to
COUNTY OF CLINTON, NEW YORK
\$6,713,627
BOND ANTICIPATION NOTES, 2021

This Official Statement, including the cover page and appendices thereto, has been prepared by the County of Clinton, New York (the "County") and presents certain information relating to the County's \$6,713,627 Bond Anticipation Notes, 2021 (the "Notes"). All quotations from and summaries and explanations of provisions of the Constitution and laws of the State of New York (the "State") and acts and proceedings of the County contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof and all references to the Notes and the proceedings of the County relating thereto are qualified in their entirety by reference to the definitive form of the Notes and such proceedings.

THE NOTES

Description of the Notes

The Notes will be dated July 28, 2021 and will mature, without right of redemption prior to maturity, on July 28, 2022 with interest payable at maturity.

At the option of the purchaser(s), the Notes may be either registered to the purchaser(s) or registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC") as book-entry notes.

For those Notes registered to the purchaser(s), a single note certificate shall be delivered to the purchaser(s), for those Notes bearing the same rate of interest in the aggregate principal amount awarded to such purchaser at such interest rate. Principal of and interest on such Notes will be payable in lawful money of the United States of America (Federal Funds) at such bank(s) or trust company(ies) located and authorized to do business in the State of New York as may be selected by the successful bidder(s).

For those Notes issued as book-entry notes registered to Cede & Co., DTC will act as securities depository for the Notes and owners will not receive certificates representing their respective interests in the Notes. Individual purchases of such registered Notes may be made in denominations of \$5,000 or integral multiples thereof, except for a necessary odd denomination, which is or includes \$8,627. A single note certificate will be issued for those Notes bearing the same rate of interest and CUSIP number in the aggregate principal amount awarded to such purchaser(s) at such interest rate. Principal of and interest on said Notes will be paid in Federal Funds by the County to Cede & Co., as nominee for DTC, which will in turn remit such principal and interest to its participants for subsequent distribution to the beneficial owners of the Notes as described herein. See "Book-Entry System" herein.

The County will act as Fiscal Agent for the Notes. The County's contact information is as follows: Rebecca M. Murphy, Deputy Treasurer, County of Clinton, Clinton County Government Center, 137 Margaret Street, Plattsburgh, New York 12901, telephone number 518/565-4733, fax number 518/565-4516, and email: Rebecca.murphy@clintoncountygov.com.

Optional Redemption

The Notes will not be subject to redemption prior to their maturity.

Book-Entry System

In the event that the Notes are issued in registered book-entry form, DTC will act as securities depository for the Notes and the Notes will be issued as fully-registered Notes registered in the name of Cede & Co., (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered note certificate will be issued for each note bearing the same rate of interest and CUSIP number and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need or physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of the Notes under the DTC system must be made by or through Direct Participants, which will receive a credit for the Notes on DTC's records. The ownership interest of each actual purchaser of each bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Notes are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Notes, except in the event that use of the book-entry system for the Notes is discontinued.

To facilitate subsequent transfers, all Notes deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Notes with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Notes; DTC's records reflect only the identity of the Direct Participants to whose accounts such Notes are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Notes are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Notes unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the County as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Notes are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Notes will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the County, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the County, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Notes at any time by giving reasonable notice to the County. Under such circumstances, in the event that a successor depository is not obtained, note certificates are required to be printed and delivered.

The County may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, note certificates will be printed and delivered.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the County believes to be reliable, but the County takes no responsibility for the accuracy thereof.

Source: The Depository Trust Company

Disclosure Undertaking

This Official Statement is in a form "deemed final" by the County for the purposes of Securities and Exchange Commission Rule 15c2-12 (the "Rule"). At the time of the delivery of the Notes, the County will provide an executed copy of its "Material Event Notices Certificate" (the "Undertaking"). Said Undertaking will constitute a written agreement or contract of the County for the benefit of holders of and owners of beneficial interests in the Notes, to provide, or cause to be provided, to the Electronic Municipal Market Access ("EMMA") System implemented by the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934, or any successor thereto, timely notice not in excess of ten (10) business days after the occurrence of any of the following events with respect to the Notes:

- (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material;
- (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices of determinations with respect to the tax status of the Notes, or other material events affecting the tax status of the Notes; (vii) modifications to rights of Noteholders, if material; (viii) Note calls, if material, and tender offers;
- (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Notes, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the County; (xiii) the consummation of a merger, consolidation, or acquisition involving the County or the sale of all or substantially all of the assets of the County, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) appointment of a successor or additional trustee or the change of name of a trustee, if material; (xv) incurrence of a "financial obligation" (as defined in the Rule) of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect noteholders, if material; and (xvi) default, event of acceleration, termination event, modification of terms or other similar events under a financial obligation of the Issuer, any of which reflect financial difficulties.

Event (iii) is included pursuant to a letter from the SEC staff to the National Association of Bond Lawyers dated September 19, 1995. However, event (iii) is not applicable, since no "debt services reserves" will be established for the Notes.

With respect to event (iv) the County does not undertake to provide any notice with respect to credit enhancement added after the primary offering of the Notes.

With respect to event (xii) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the County in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or government authority has assumed jurisdiction over substantially all of the assets or business of the County, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the County.

“*Financial Obligation*” means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii); provided that “financial obligation” shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

The County may provide notice of the occurrence of certain other events, in addition to those listed above, if it determines that any such other event is material with respect to the Notes; but the County does not undertake to commit to provide any such notice of the occurrence of any event except those events listed above.

The County's Undertaking shall remain in full force and effect until such time as the principal of, redemption premiums, if any, and interest on the Notes shall have been paid in full. The sole and exclusive remedy for breach or default under the Undertaking is an action to compel specific performance of the undertakings of the County, and no person or entity, including a holder of the Notes, shall be entitled to recover monetary damages thereunder under any circumstances. Any failure by the County to comply with the Undertaking will not constitute a default with respect to the Notes.

The County reserves the right to amend or modify the Undertaking under certain circumstances set forth therein; provided that, any such amendment or modification will be done in a manner consistent with Rule 15c2-12 as then in effect.

Compliance History

To the best of their knowledge, the County has complied with all previous Undertakings in all material respects pursuant to the Rule.

The following table sets forth the annual filings for each of the five preceding fiscal years.

<u>Fiscal Year Ending Dec 31:</u>	<u>Financial & Operating Information</u>	<u>Audited Financial Statements</u>
2016	06/21/2017	08/22/2017
2017	06/26/2018	08/14/2018
2018	06/28/2019	10/04/2019
2019	06/26/2020	09/15/2020
2020	06/14/2021	NA*

*The County’s Annual Financial Report Update Document for Fiscal Year 2020 was filed on May 4, 2021. The Audit is expected to be completed later this year.

Authorization and Purpose for the Notes

The Notes are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Local Finance Law and various bond resolutions adopted by the County Legislature. The proceeds of the Notes in the amount of \$6,713,627, along with available funds in the amount of \$652,769 will be used to redeem outstanding bond anticipation notes in the amount of \$6,866,396.

<u>Date Authorized</u>	<u>Project Name</u>	<u>Amount Outstanding</u>	<u>Amount to be Paid</u>	<u>Amount to be Issued</u>
11/20/2017	Reconstruction of Various County Buildings	\$ 300,000	\$ 100,000	\$ 200,000
11/20/2017	Reconstruction of Aircraft Rescue Building	224,048	74,682	149,366
11/20/2017	Reconstruction of George Moore Academic Building	5,790,000	340,000	5,450,000
04/24/2019	Reconstruction of Runway 17-35	152,348	38,087	114,261
04/24/2019	Reconstruction of Various County Buildings	400,000	100,000	300,000
05/26/2021	Reconstruction of Various County Buildings	<u>0</u>	<u>0</u>	<u>500,000</u>
	TOTALS	\$ <u>6,866,396</u>	\$ <u>652,769</u>	\$ <u>6,713,627</u>

Nature of Obligation

Each of the Notes when duly issued and paid for will constitute a contract between the County and the holder thereof.

Holders of any series of notes of the County may bring an action or commence a proceeding in accordance with the civil practice law and rules to enforce the rights of the holders of such series of notes.

The Notes will be general obligations of the County and will contain a pledge of the faith and credit of the County for the payment of the principal thereof and the interest thereon as required by the Constitution and laws of the State. For the payment of such principal and interest, the County has power and statutory authorization to levy ad valorem taxes on all real property within the County subject to such taxation by the County, subject to applicable statutory limitations. See "Tax Levy Limitation Law, herein.

Although the State Legislature is restricted by Article VIII, Section 12 of the State Constitution from imposing limitations on the power to raise taxes to pay "interest on or principal of indebtedness theretofore contracted" prior to the effective date of any such legislation, the New York State Legislature may from time to time impose additional limitations or requirements on the ability to increase a real property tax levy or on the methodology, exclusions or other restrictions of various aspects of real property taxation (as well as on the ability to issue new indebtedness). On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (the "Tax Levy Limitation Law"). The Tax Levy Limitation Law applies to local governments and school districts in the State (with certain exceptions) and imposes additional procedural requirements on the ability of municipalities and school districts to levy certain year-to-year increases in real property taxes.

Under the Constitution of the State, the County is required to pledge its faith and credit for the payment of the principal of and interest on the Notes and is required to raise real estate taxes, and without specification, other revenues, if such levy is necessary to repay such indebtedness. While the Tax Levy Limitation Law imposes a statutory limitation on the County's power to increase its annual tax levy with the amount of such increase limited by the formulas set forth in the Tax Levy Limitation Law, it also provides the procedural method to surmount that limitation. See "Tax Levy Limitation Law," herein.

The Constitutionally-mandated general obligation pledge of municipalities and school districts in New York State has been interpreted by the Court of Appeals, the State's highest court, in Flushing National Bank v. Municipal Assistance Corporation for the City of New York, 40 N.Y.2d 731 (1976), as follows:

"A pledge of the City's faith and credit is both a commitment to pay and a commitment of the City's revenue generating powers to produce the funds to pay. Hence, an obligation containing a pledge of the City's "faith and credit" is secured by a promise both to pay and to use in good faith the City's general revenue powers to produce sufficient funds to pay the principal and interest of the obligation as it becomes due. That is why both words, "faith" and "credit" are used and they are not tautological. That is what the words say and this is what the courts have held they mean . . . So, too, although the Legislature is given the duty to restrict municipalities in order to prevent abuses in taxation, assessment, and in contracting of indebtedness, it may not constrict the City's power to levy taxes on real estate for the payment of interest on or principal of indebtedness previously contracted.... While phrased in permissive language, these provisions, when read together with the requirement of the pledge and faith and credit, express a constitutional imperative: debt obligations must be paid, even if tax limits be exceeded".

In addition, the Court of Appeals in the Flushing National Bank (1976) case has held that the payment of debt service on outstanding general obligation notes takes precedence over fiscal emergencies and the police power of political subdivisions in New York State.

The pledge has generally been understood as a promise to levy property taxes without limitation as to rate or amount to the extent necessary to cover debt service due to language in Article VIII Section 10 of the Constitution which provides an exclusion for debt service from Constitutional limitations on the amount of a real property tax levy, insuring the availability of the levy of property tax revenues to pay debt service. As the Flushing National Bank (1976) Court noted, the term "faith and credit" in its context is "not qualified in any way". Indeed, in Flushing National Bank v. Municipal Assistance Corp., 40 N.Y.2d 1088 (1977) the Court of Appeals described the pledge as a direct constitutional mandate. In Quirk v. Municipal Assistance Corp., 41 N.Y.2d 644 (1977), the Court of Appeals stated that, while holders of general obligation debt did not have a right to particular revenues such as sales tax, "with respect to traditional real estate tax levies, the noteholders are constitutionally protected against an attempt by the State to deprive the County of those revenues to meet its obligations." According to the Court in Quirk, the State Constitution "requires the City to raise real estate taxes, and without specification other revenues, if such a levy be necessary to repay indebtedness."

In addition, the Constitution of the State requires that every county, city, town, village, and school district in the State provide annually by appropriation for the payment of all interest and principal on its serial bonds and certain other obligations, and that, if at any time the respective appropriating authorities shall fail to make such appropriation, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. In the event that an appropriating authority were to make an appropriation for debt service and then decline to expend it for that purpose, this provision would not apply. However, the Constitution of the State does also provide that the fiscal officer of any county, city, town, village, or school district may be required to set apart and apply such first revenues at the suit of any holder of any such obligations.

In Quirk v. Municipal Assistance Corp., the Court of Appeals described this as a “first lien” on revenues, but one that does not give holders a right to any particular revenues. It should thus be noted that the pledge of the faith and credit of a political subdivision in New York State is a pledge of an issuer of a general obligation bond or note to use its general revenue powers, including, but not limited to, its property tax levy to pay debt service on such obligations, but that such pledge may not be interpreted by a court of competent jurisdiction to include a constitutional or statutory lien upon any particular revenues.

While the courts in New York State have historically been protective of the rights of holders of general obligation debt of political subdivisions, it is not possible to predict what a future court might hold.

Tax Levy Limitation Law

On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (the “Tax Levy Limitation Law”). The Tax Levy Limitation Law applies to virtually all local governments, including school districts (with the exception of New York City, Yonkers, Syracuse, Rochester and Buffalo). It also applies to independent special districts and to improvements districts as part of their parent municipalities tax levies.

The Tax Levy Limitations Law restricts, among other things, the amount of real property taxes (including assessments of certain special improvement districts) that may be levied by or on behalf of a municipality in a particular year, beginning with fiscal years commencing on or after January 1, 2012. It was set to expire on June 15, 2020 unless extended; it was made permanent by recent legislation. Pursuant to the Tax Levy Limitation Law, the tax levy of a municipality cannot increase by more than the lesser of (i) two percent (2%) or (ii) the annual increase in the consumer price index (“CPI”), over the amount of the prior year’s tax levy. Certain adjustments would be permitted for taxable real property full valuation increases due to changes in physical or quantity growth in the real property base as defined in Section 1220 of the Real Property Tax Law. A municipality may exceed the tax levy limitation for the coming fiscal year only if the governing body of such municipality first enacts, by at least a sixty percent vote of the total voting strength of the board, a local law (resolution in the case of fire districts and certain special districts) to override such limitation for such coming fiscal year only. There are exceptions to the tax levy limitation provided in the Tax Levy Limitation Law, including expenditures made on account of certain tort settlements and certain increases in the average actuarial contribution rates of the New York State and Local Employees’ Retirement System, the Police and Fire Retirement System, and the Teachers’ Retirement System. Each municipality, prior to adoption of each fiscal year budget, must submit for review to the State Comptroller any information that is necessary in the calculation of its tax levy for each fiscal year.

The Tax Levy Limitation Law does not contain an exception from the levy limitation for the payment of debt service on either outstanding general obligation debt of municipalities or such debt incurred after the effective date of the tax levy limitation provisions.

While the Tax Levy Limitation Law may constrict an issuer’s power to levy real property taxes for the payment of debt service on debt contracted after the effective date of said Tax Levy Limitation Law, it is clear that no statute is able (1) to limit an issuer’s pledge of its faith and credit to the payment of any of its general obligation indebtedness or (2) to limit an issuer’s levy of real property taxes to pay debt service on general obligation debt contracted prior to the effective date of the Tax Levy Limitation Law. Whether the Constitution grants a municipality authority to treat debt service payments as a constitutional exception to such statutory tax levy limitation outside of any statutorily determined tax levy amount is not clear.

SPECIAL PROVISIONS AFFECTING REMEDIES UPON DEFAULT

General Municipal Law Contract Creditors' Provision

Each Note when duly issued and paid for will constitute a contract between the County and the holder thereof. Under current law, provision is made for contract creditors of the County to enforce payments upon such contracts, if necessary, through court action. Section 3-a of the General Municipal Law provides, subject to exceptions not pertinent, that the rate of interest to be paid by the County upon any judgment or accrued claim against it on an amount adjudged due to a creditor shall not exceed nine per centum per annum from the date due to the date of payment. This provision might be construed to have application to the holders of the Notes in the event of a default in the payment of the principal of and interest on the Notes.

Execution/Attachment of Municipal Property

As a general rule, property and funds of a municipal corporation serving the public welfare and interest have not been judicially subjected to execution or attachment to satisfy a judgment, although judicial mandates have been issued to officials to appropriate and pay judgments out of certain funds or the proceeds of a tax levy. In accordance with the general rule with respect to municipalities, judgments against the County may not be enforced by levy and execution against property owned by the County.

Authority to File For Municipal Bankruptcy

The Federal Bankruptcy Code allows public bodies, such as a county, city, town or village, recourse to the protection of a Federal Court for the purpose of adjusting outstanding indebtedness. Section 85.80 of the Local Finance Law contains specific authorization for any municipality in the State or its emergency control board to file a petition under any provision of Federal bankruptcy law for the composition or adjustment of municipal indebtedness. While this Local Finance Law provision does not apply to school districts, there can be no assurance that it will not be made so applicable in the future.

The State has consented that any municipality in the State may file a petition with the United States District Court or court of bankruptcy under any provision of the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness. Subject to such State consent, under the United States Constitution, Congress has jurisdiction over such matters and has enacted amendments to the existing federal bankruptcy statute, being Chapter 9 thereof, generally to the effect and with the purpose of affording municipal corporations, under certain circumstances, with easier access to judicially approved adjustment of debt including judicial control over identifiable and unidentifiable creditors.

No current state law purports to create any priority for holders of the Notes should the County be under the jurisdiction of any court, pursuant to the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness.

The rights of the owners of Notes to receive interest and principal from the County could be adversely affected by the restructuring of the County's debt under Chapter 9 of the Federal Bankruptcy Code. No assurance can be given that any priority of holders of debt obligations issued by the County (including the Notes) to payment from monies retained in any debt service fund or from other cash resources would be recognized if a petition were filed by or on behalf of the County under the Federal Bankruptcy Code or pursuant to other subsequently enacted laws relating to creditors' rights; such monies might, under such circumstances, be paid to satisfy the claims of all creditors generally.

Under the Federal Bankruptcy Code, a petition may be filed in the Federal Bankruptcy court by a municipality which is insolvent or unable to meet its debts as they mature. Generally, the filing of such a petition operates as a stay of any proceeding to enforce a claim against the municipality. The Federal Bankruptcy Code also requires that a plan be filed for the adjustment of the municipality's debt, which may modify or alter the rights of creditors and which could be secured. Any plan of adjustment confirmed by the court must be approved by the requisite number of creditors. If confirmed by the bankruptcy court, the plan would be binding upon all creditors affected by it.

State Debt Moratorium Law

There are separate State law provisions regarding debt service moratoriums enacted into law in 1975.

At the Extraordinary Session of the State Legislature held in November, 1975, legislation was enacted which purported to suspend the right to commence or continue an action in any court to collect or enforce certain short-term obligations of The City of New York. The effect of such act was to create a three-year moratorium on actions to enforce the payment of such obligations. On November 19, 1976, the Court of Appeals, the State's highest court, declared such act to be invalid on the ground that it violates the provisions of the State Constitution requiring a pledge by such County of its faith and credit for the payment of obligations.

As a result of the Court of Appeals decision in Flushing National Bank v. Municipal Assistance Corporation for the City of New York, 40 N.Y.2d 731 (1976), the constitutionality of that portion of Title 6-A of Article 2 of the Local Finance Law enacted at the 1975 Extraordinary Session of the State legislature, as described below, authorizing any county, city, town or village with respect to which the State has declared a financial emergency to petition the State Supreme Court to stay the enforcement against such municipality of any claim for payment relating to any contract, debt or obligation of the municipality during the emergency period, is subject to doubt. In any event, no such emergency has been declared with respect to the County.

Right of Municipality or State to Declare a Municipal Financial Emergency and Stay Claims Under State Debt Moratorium Law. The State Legislature is authorized to declare by special act that a state of financial emergency exists in any county, city, town or village. (The provision does not by its terms apply to school districts or fire districts.) In addition, the State Legislature may authorize by special act establishment of an “emergency financial control board” for any county, city, town or village upon determination that such a state of financial emergency exists. Thereafter, unless such special act provides otherwise, a voluntary petition to stay claims may be filed by any such municipality (or by its emergency financial control board in the event said board requests the municipality to petition and the municipality fails to do so within five days thereafter). A petition filed in supreme court in county in which the municipality is located in accordance with the requirements of Title 6-A of the Local Finance Law (“Title 6-A”) effectively prohibits the doing of any act for ninety days in the payment of claims, against the municipality including payment of debt service on outstanding indebtedness.

This includes staying the commencement or continuation of any court proceedings seeking payment of debt service due, the assessment, levy or collection of taxes by or for the municipality or the application of any funds, property, receivables or revenues of the municipality to the payment of debt service. The stay can be vacated under certain circumstances with provisions for the payment of amounts due or overdue upon a demand for payment in accordance with the statutory provisions set forth therein. The filing of a petition may be accompanied with a proposed repayment plan which upon court order approving the plan, may extend any stay in the payment of claims against the municipality for such “additional period of time as is required to carry out fully all the terms and provisions of the plan with respect to those creditors who accept the plan or any benefits thereunder.” Court approval is conditioned, after a hearing, upon certain findings as provided in Title 6-A.

A proposed plan can be modified prior to court approval or disapproval. After approval, modification is not permissible without court order after a hearing. If not approved, the proposed plan must be amended within ten days or else the stay is vacated and claims including debt service due or overdue must be paid. It is at the discretion of the court to permit additional filings of amended plans and continuation of any stay during such time. A stay may be vacated or modified by the court upon motion of any creditor if the court finds after a hearing, that the municipality has failed to comply with a material provision of an accepted repayment plan or that due to a “material change in circumstances” the repayment plan is no longer in compliance with statutory requirements.

Once an approved repayment plan has been completed, the court, after a hearing upon motion of any creditor, or a motion of the municipality or its emergency financial control board, will enter an order vacating any stay then in effect and enjoining of creditors who accepted the plan or any benefits thereunder from commencing or continuing any court action, proceeding or other act described in Title 6-A relating to any debt included in the plan.

Title 6-A requires notice to all creditors of each material step in the proceedings. Court determinations adverse to the municipality or its financial emergency control board are appealable as of right to the appellate division in the judicial department in which the court is located and thereafter, if necessary, to the Court of Appeals. Such appeals stay the judgment or appealed from and all other actions, special proceedings or acts within the scope of Section 85.30 of Title 6-A pending the hearing and determination of the appeals.

Whether Title 6-A is valid under the Constitutional provisions regarding the payment of debt service is not known. However, based upon the decision in the Flushing National Bank case described above, its validity is subject to doubt.

While the State Legislature has from time to time adopted legislation in response to a municipal fiscal emergency and established public benefit corporations with a broad range of financial control and oversight powers to oversee such municipalities, generally such legislation has provided that the provisions of Title 6-A are not applicable during any period of time that such a public benefit corporation has outstanding indebtedness issued on behalf of such municipality.

Fiscal Stress and State Emergency Financial Control Boards. Pursuant to Article IX Section 2(b)(2) of the State Constitution, any local government in the State may request the intervention of the State in its “property, affairs and government” by a two-thirds vote of the total membership of its legislative body or on request of its chief executive officer concurred in by a majority of such membership. This has resulted in the adoption of special acts for the establishment of public benefit corporations with varying degrees of authority to control the finances (including debt issuance) of the cities of Buffalo, Troy and Yonkers and the County of Nassau. The

specific authority, powers and composition of the financial control boards established by these acts varies based upon circumstances and needs. Generally, the State legislature has granted such boards the power to approve or disapprove budget and financial plans and to issue debt on behalf of the municipality, as well as to impose wage and/or hiring freezes and approve collective bargaining agreements in certain cases. Implementation is left to the discretion of the board of the public benefit corporation. Such a State financial control board was first established for New York City in 1975. In addition, on a certificate of necessity of the governor reciting facts which in the judgment of governor constitute an emergency requiring enactment of such laws, with the concurrences of two-thirds of the members elected in each house of the State legislature the State is authorized to intervene in the “property, affairs and governments” of local government units. This occurred in the case of the County of Erie in 2005. The authority of the State to intervene in the financial affairs of local government is further supported by Article VIII, Section 12 of the Constitution which declares it to be the duty of the State legislature to restrict, subject to other provisions of the Constitution, the power of taxation, assessment, borrowing money and contracting indebtedness and loaning the credit of counties, cities, towns and villages so as to prevent abuses in taxation and assessment and in contracting indebtedness by them.

In 2013, the State established a new state advisory board to assist counties, cities, towns and villages in financial distress. The Financial Restructuring Board for Local Governments (the “FRB”), is authorized to conduct a comprehensive review of the finances and operations of any such municipality deemed by the FRB to be fiscally eligible for its services upon request by resolution of the municipal legislative body and concurrence of its chief executive. The FRB is authorized to make recommendations for, but cannot compel improvement of fiscal stability, management and delivery of municipal services, including shared services opportunities and is authorized to offer grants and/or loans of up to \$5,000,000 through a Local Government Performance and Efficiency Program to undertake certain recommendations. If a municipality agrees to undertake the FRB recommendations, it will be automatically bound to fulfill the terms in order to receive the aid.

The FRB is also authorized to serve as an alternative arbitration panel for binding arbitration.

Although from time to time, there have been proposals for the creation of a statewide financial control board with broad authority over local governments in the State, the FRB does not have emergency financial control board powers to intervene such as the public benefit corporations established by special acts as described above.

Several municipalities in the State are presently working with the FRB. The County is presently not working with the FRB and does not reasonably anticipate doing so in the foreseeable future. School districts and fire districts are not eligible for FRB assistance.

Constitutional Non-Appropriation Provision

There is in the Constitution of the State, Article VIII, Section 2, the following provision relating to the annual appropriation of monies for the payment of due principal of and interest on indebtedness of every county, city, town, village and school district in the State: “If at any time the respective appropriating authorities shall fail to make such appropriations, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. The fiscal officer of any county, city, town, village or school district may be required to set aside and apply such revenues as aforesaid at the suit of any holder of obligations issued for any such indebtedness.” This constitutes a specific non-exclusive constitutional remedy against a defaulting municipality or school district; however, it does not apply in a context in which monies have been appropriated for debt service but the appropriating authorities decline to use such monies to pay debt service. However, Article VIII, Section 2 of the Constitution of the State also provides that the fiscal officer of any county, city, town, village or school district may be required to set apart and apply such revenues at the suit of any holder of any obligations of indebtedness issued with the pledge of the faith of the credit of such political subdivision. See “General Municipal Law Contract Creditors’ Provision” herein.

The Constitutional provision providing for first revenue set asides does not apply to tax anticipation notes, revenue anticipation notes or bond anticipation notes, such as the Notes.

Default Litigation

In prior years, certain events and legislation affecting a holder’s remedies upon default have resulted in litigation. While courts of final jurisdiction have upheld and sustained the rights of noteholders, such courts might hold that future events including financial crises as they may occur in the State and in political subdivisions of the State require the exercise by the State or its political subdivisions of emergency and police powers to assure the continuation of essential public services prior to the payment of debt service. See “Nature of Obligation” and “State Debt Moratorium Law” herein.

No Past Due Debt

No principal of or interest on County indebtedness is past due. The County has never defaulted in the payment of the principal of and interest on any indebtedness.

THE COUNTY

There follows in this Statement a brief description of the County, together with certain information concerning its economy and governmental organization, its indebtedness, current major revenue sources and expenditures and general and specific funds.

Description

The County, with a land area of 1,039 square miles and a population of 80,485 (2019 U.S. Census) is located in the northeast corner of New York State and is bounded on the north by the Canadian border, on the west by Franklin County, on the south by Essex County and on the east by Lake Champlain and the State of Vermont. While major portions of the County are rural and agricultural in character the County includes the City of Plattsburgh and its surrounding area, which serve as the commercial, industrial, governmental and educational hub of the northern Adirondack region. Situated in the Plattsburgh area is the State University at Plattsburgh, the Clinton Correctional Facility at Dannemora, manufacturing facilities of Georgia-Pacific Corp., Packaging Corporation of America, Bombardier Transit Corp. and Schluter Systems, among others. The County has been involved in the development of Plattsburgh International Airport, following the closing of the Plattsburgh Air Force Base in 1995. See "Plattsburgh International Airport" herein.

Government

Residents of the County receive a full range of services from the County government including higher education (Clinton County Community College); health services (Clinton County Nursing Home); highway maintenance and improvement; social services; mental health services; sewage treatment; enhanced 911 emergency response system; parks, recreation, and culture; airport facilities; planning and development; emergency preparedness; consumer protection, employment training services, youth services, and veterans services.

The County Legislature is the legislative, appropriating and policy making body of the County. The 10 members represent legislative Counties of approximately equal population. Members are elected to serve four year terms and may serve up to three terms. The current membership of the County Legislature is listed in the beginning of the Official Statement. Duties of the Legislature include, among others, review and adoption of the County's annual budget; approval of budgetary modifications during the year; and authorization by resolution for the issuance of debt by the County. Legislative committees have been organized to oversee various aspects of County government. These committees are advisory in nature and formal actions must be approved by a vote of Legislature as a whole. The County Legislature retains the services of an independent public accounting firm to audit the financial records of the County and issue their report thereon.

The Chairman of the Board of Legislators is appointed for a one-year term. The County Treasurer, is elected for a 4-year term and is the chief fiscal officer of the County. The County Treasurer is responsible for accounting and receipts and disbursements, for the collection of taxes and other revenues, for the custody of all public funds of the County, and for the issuance of debt obligations for County purposes. The County Clerk, Sheriff and District Attorney are elected for 4-year terms. The Superintendent of Highways, County Attorney, Director of Real Property Tax Services and other County officials are appointed by the County Legislature.

Transportation

Clinton County Public Transit (CCPT) serves Clinton County and the City of Plattsburgh, a public transportation provider with a fleet of fifteen buses. CCPT provides approximately 200,000 rides per year linking towns within Clinton County to the City of Plattsburgh. The goal is to provide a safe and reliable service that is both accessible and affordable to the residents and visitors to Clinton County. CCPT offers transportation to and from the City of Plattsburgh by way of the communities of Ausable, Peru, Churubusco, Mooers, Champlain, Lyon Mountain, Clayburgh and Rouses Point. Service is also provided throughout the City of Plattsburgh between Clinton County Community College, SUNY Plattsburgh, downtown Plattsburgh, Cumberland Head, and various stores and plazas along Cornelia Street (Route 3).

Greater Plattsburgh is centrally located and offers great access to some of the largest markets in the world. It is located one hour south of Montreal and within a five hour drive of New York City, Boston and Toronto. The County has highway access through Interstate 87 and Interstate 90 both allow all of northeastern U.S to be accessible within a day's drive. I-87 provides immediate access to the entire area and allows access to Canada which is twenty miles north of Plattsburgh. Due to recent renovations to the Champlain – Lacolle Port of Excellence along with Quebec's Highway 15, the port is now the Country's most modern northern border crossing. The port has an average of 2,000 vehicles crossing each day which makes it the sixth busiest Canada-U.S. border crossing.

Within the City of Plattsburgh runs a rail line for Canadian Pacific, which connects New York City with Montreal. A rail spur, already being used for industrial purposes, runs to Plattsburgh International Airport (see “Plattsburgh International Airport”, herein). If Canadian Pacific requires additional rail service, Canadian National (CN), who maintains a partnership with Canadian Pacific, is used. Passenger rails via Amtrak are used to provide daily connections between Montreal and New York City.

The County has access to major markets in the US and Canada through the large, deep water ports and quick access to some of the largest metropolitan areas in North America. The Ports of Montreal and Sorel/Tracy, the Port of Albany and the Port of New York are all world-class deep-water seaports and have the capacity to handle loading of large pieces of containerized parts. The Ports of Montreal and Sorel/ Tracy are located within 60 miles of Plattsburgh, the Port of Albany is within 150 miles and the Port of New York is within 300 miles. All three ports are operational all year round. The canal system and Lake Champlain also present the opportunity for moving materials via barge directly to the City of Plattsburgh.

Education

Primary and secondary education is the responsibility of various public and private or parochial schools within the County. There are seven school districts wholly within the County and two that are partially within the County. Higher education is available within the County at SUNY Plattsburgh and Clinton County Community College.

Founded in 1889, SUNY Plattsburgh is a highly regarded institution that offers both undergraduate and graduate degree programs. The University has approximately 4,900 undergraduate students enrolled and offers programs in 51 majors. SUNY Plattsburgh has one of the largest international student populations per capita of any comprehensive college in the State University of New York system. Approximately 6% of students of its students come from different countries all around the world.

Established in 1969, Clinton County Community College is a two year school which offers thirty two different degree and certificate programs. The campus is located 4 miles south of Plattsburgh and allows students to complete the two year program then either pursue a career or transfer to another school. Other institutions surrounding the area include the University of Vermont, Concordia University, McGill University and The University of Quebec, all located within an hour drive.

Healthcare

County residents are provided healthcare through one of two facilities located within the County. The University of Vermont Health Network at CVPH is the region’s largest medical complex. It is located in the City of Plattsburgh and provides services to residents of Clinton, Essex, Franklin, and St. Lawrence counties of New York. The Medical Center was established in 1972 and has been expanding ever since. Over the past decade a new 14 bed intensive care unit, surgery department, medical office building that includes the CVPH lab, pharmacy, non intensive cardiology and infusion services for the Fitzpatrick Cancer Center were added. As a result of recent expansion, the emergency care center has doubled in size. It is among the top 10 hospitals in New York State for overall cardiology services and has over 300 beds. It has approximately 2,350 employees and 200 members of its medical staff.

Clinton County Nursing Home (CCNH) was established in 1874 and has been providing quality long term health care ever since. It is an 80 bed Medicare and Medicaid certified nursing facility located in the City of Plattsburgh and operated by Clinton County. CCNH provides services ranging from short-term restorative rehabilitation to long-term skilled nursing care.

Culture and Recreation

The region is rich in history, culture and heritage. The City of Plattsburgh, the Villages of Lake Placid, Saranac Lake and Tupper Lake, and the communities of Burlington Vt., and Montreal, Canada all provide cultural venues to study and enjoy varied connections to the past. These include the Adirondack Museum, the Battle of Plattsburgh Museum, Clinton County Historical Museum, Fort Ticonderoga and many other museums.

Within the County there are many recreational activities to enjoy. Lake Champlain offers numerous water activities including sailing, power boating, fishing, water-skiing, sightseeing and scenic rivers. The Adirondack Mountains provide access to hiking, back-packing, skating, skiing, wildlife observation and canoeing. Lake Placid is a place where a number of competitive and recreational events occur including bike races and triathalons. Lake Placid annually host one of five ironman triathalons that take place throughout the U.S. Another annual event that brings a lot of tourists is the bass tournaments held in Lake Champlain. These tournaments bring about 1,500 anglers and co-anglers to Plattsburgh each year.

Surrounding areas of the County include Montreal, Quebec, which has vibrant cultural and art scenes, diverse dining options, museums and big-city nightlife. Burlington, Vermont is another area located on the east shore of Lake Champlain, and it offers the charm and energy of church street shopping. Another popular destination is Lake George, which has recreational and historic activities that attract tourists.

Employees

The County provides services through approximately 707 full-time and 86 part-time employees, of which about 554 are represented by CSEA, Inc Local 1000/AFSCME, AFL-CIO, Clinton County Unit 6450 & 6466 of Local 884; 75 represented by CSEA, Inc Local 1000 AFSCME, AFL-CIO, Clinton County Sheriff's Unit 6450-01 of Local 884; and 25 by the Clinton County Sheriff's Police Benevolent Association Inc. The CSEA General Unit contract expires December 31, 2024; the CSEA Corrections Unit contract expires on December 31, 2021; the Clinton County Sheriff's Police Benevolent Association Inc. contract expires on December 31, 2024. There have been no strikes against the County, and its labor relations have been amicable.

ECONOMIC AND DEMOGRAPHIC INFORMATION

Population Trends

The following table sets forth population statistics for the County, the State and the United States.

<u>Year</u>	<u>Clinton County</u>	<u>State of New York</u>
1990	85,969	17,990,455
2000	79,894	18,976,457
2010	82,128	19,378,102
2019	80,485	19,453,561

Source: U.S. Bureau of the Census

Income Data

	<u>Per Capita Money Income</u>			
	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2019^a</u>
County of Clinton	\$11,444	\$17,946	\$22,607	\$32,638
State of New York	16,501	23,389	30,791	41,857
	<u>Median Household Income</u>			
	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2019^a</u>
County of Clinton	\$ 26,903	\$37,028	\$46,843	\$60,198
State of New York	32,965	43,393	55,603	72,108
	<u>Median Family Income</u>			
	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2019^a</u>
County of Clinton	\$ 31,833	\$45,732	\$59,860	\$78,004
State of New York	39,741	51,691	67,059	89,475

Source: United States Bureau of the Census

a. Note: Based on American Community Survey 5-Year Estimates (2015-2019)

Selected Listing of Larger Employees

<u>Name</u> ^a	<u>Type</u>	<u>Estimated Number Of Employees</u>
University of Vermont Health Network at CVPH	Medical Center	A
Clinton Correctional Facility	State Prison	A
Clinton County	Municipal Services	A
SUNY Plattsburgh	Educational	A
Schluter Systems	Installation systems for Tile	A
Bombardier Transit Corp	Passenger Rail Cars	A
Walmart	Retail	A
Sam's Club	Retail	A
Beekmantown CSD	Schools	B
Georgia Pacific	Paper Products	B
UPS Supply Chain Solutions	Customs Broker	B
Pactive Corp.	Molded Fiber Prod.	B
NYS Electric & Gas Corp	Utility	B
Meadowbrook Realty Group LLC	Nursing Home	B
City of Plattsburgh	Municipal Services	B
Plattsburgh City School District	Educational	B
Swarovski, Lighting, LTD	Chandeliers	B
NovaBus/Prevost Car US Inc	Bus Transit Manufacturing	B
Champlain Valley Industries	Industrial	B
Jeffords Steel & Engineering Co.	Structural Steel	B
Mold Rite Plastics	Plastic Manufacturing	B
Peru Central School District	Educational	B

a. Employment Code: A = over 500
 B = 101 to 500

Source: Clinton County Area Development Corp.

Economic Development

The County of Clinton Industrial Development Agency (CCIDA), TDC, and the North Country Chamber of Commerce (the Chamber) are the three primary entities driving economic development and tourism in Clinton County. Each of these organizations is steered by their own Board of Directors, all of whom are comprised of the region's most distinguished business and community leaders. TDC was most recently known as The Development Corporation, but unveiled their new moniker in late 2020.

While each offer distinct opportunities for the community, the partnership between the CCIDA, TDC, and the Chamber has historically functioned to develop partnerships with companies that can benefit from the many strategic advantages to expanding or relocating in the County. Other TDC and Chamber programming includes workshops, networking, and workforce development funding and training. The CCIDA is the State-sanctioned governmental agency formulated for the purpose of granting tax abatements in Clinton County.

The CCIDA, TDC, and the Chamber work together frequently to further the County's economy and quality of life for its residents. Numerous industrial sites have been developed pursuant to this partnership; for example, the three organizations worked together with New York State and Clinton County to build a new facility for VaporStone on the County's property at Plattsburgh International Airport to serve as a second site for the company in Plattsburgh. TDC leased land from the County on which they built a new 30,000 square foot facility with tax abatements authorized by the CCIDA and funds granted by New York State, producing 180 new jobs in Plattsburgh.

Efforts are underway to create new development opportunities in the County by expanding on clusters of existing industrial real estate. The 550+ acre Air Industrial Park in the Town of Plattsburgh is built to capacity and nearly always entirely occupied. Adjacent to this development is a 600 acre site that formerly hosted the Clinton County Airport. Industrial development on this property was initiated in 2015, when it was selected as the location for the North American production facility of Norsk Titanium, a Norwegian manufacturer of 3-D printed titanium aerospace components. On a nearby parcel, Monaghan Medical (a US subsidiary of Canadian company Trudell Medical International) constructed a new \$10 million 60,000 square foot manufacturing plant when they outgrew their former building. The Monaghan project was developed collaboratively with the County, CCIDA, and New York State, and they now employ about 80 residents. The final acreage with existing infrastructure was sold to TDC, who constructed a 60,000 square foot industrial building with support from the CCIDA, as well as 10,000 square foot new office space when they vacated 150 Banker Road to permit expansion of their neighbor, Northern Culinary, into TDC's half of the building.

To create more developable acreage at the former Airport, TDC, the Town of Plattsburgh, and Clinton County have committed a total of \$1 million to match grant awards of \$1.5 million from the Economic Development Administration and \$500,000 from the Northern Border Regional Commission for a total \$3 million infrastructure buildout to include roads, energy transmission, and water infrastructure at the site. This investment will result in over 30 acres of infrastructure land, of which 12 acres are already under contract for new industrial space upon completion.

Additional investments and operational expansions in Clinton County include Schluter Systems' only North American research and development facility, pharmaceutical manufacturer SteRx, adult care facility Vilas Home, and the anticipated Prime Plattsburgh, LLC market-rate mixed-use development in the heart of the City of Plattsburgh. All three of the aforementioned projects were endorsed by the Board of Directors of the CCIDA.

Unemployment Rate Statistics

<u>Annual Averages:</u>	<u>Clinton County (%)</u>	<u>New York State (%)</u>
2016	5.3	4.9
2017	5.4	4.7
2018	4.4	4.1
2019	4.4	4.0
2020	8.0	10.0
2021 (3 month average)	6.8	9.2

Source: Department of Labor, State of New York
(Note: Figures not seasonally adjusted.)

INDEBTEDNESS OF THE COUNTY

Constitutional Requirements

The New York State Constitution limits the power of the County (and other municipalities and school districts of the State) to issue obligations and to otherwise contract indebtedness. Such constitutional and statutory limitations include the following, in summary form, and are generally applicable to the County and the Notes.

Purpose and Pledge. The County shall not give or loan any money or property to or in aid of any individual or private corporation or private undertaking or give or loan its credit to or in aid of any of the foregoing or any public corporation.

The County may contract indebtedness only for a County purpose and shall pledge its faith and credit for the payment of principal of and interest thereon.

Payment and Maturity. Except for certain short-term indebtedness contracted in anticipation of taxes, indebtedness shall be paid in annual installments commencing no later than two years after the date such indebtedness shall have been contracted and ending no later than the expiration of the period of probable usefulness of the object or purpose as determined by statute or the weighted average period of probable usefulness thereof; and no installment may be more than fifty per centum in excess of the smallest prior installment, unless the County has authorized the issuance of indebtedness having substantially level or declining annual debt service. The County is required to provide an annual appropriation for the payment of interest due during the year on its indebtedness and for the amounts required in such year for amortization and redemption of its serial bonds and bond anticipation notes.

General. The County is further subject to constitutional limitation by the general constitutionally imposed duty on the State Legislature to restrict the power of taxation, assessment, borrowing money, contracting indebtedness and loaning the credit of the County so as to prevent abuses in the exercise of such powers; however, as has been noted under "Nature of Obligation", the State Legislature is prohibited by a specific constitutional provision from restricting the power of the County to levy taxes on real estate for the payment of interest on or principal of indebtedness theretofore contracted. However, the Tax Levy Limitation Law imposes a statutory limitation on the County's power to increase its annual tax levy. The amount of such increase is limited by the formulas set forth in the Tax Levy Limitation Law. See "Tax Levy Limitation Law," herein.

Statutory Procedure

In general, the State Legislature has authorized the power and procedure for the County to borrow and incur indebtedness subject, of course, to the constitutional and provisions set forth above. The power to spend money, however, generally derives from other law, including the County Law.

Pursuant to the Local Finance Law, the County authorizes the incurrence of indebtedness by the adoption of a bond ordinance approved by at least two-thirds of the members of the County Legislature, the finance board of the County.

The Local Finance Law also provides a twenty-day statute of limitations after publication of a bond resolution which, in effect, estops thereafter legal challenges to the validity of obligations authorized by such bond resolution except for alleged constitutional violations. The County will be in compliance upon closing with such requirement with respect to the bond resolution authorizing the issuance of the Notes.

Each bond resolution usually authorizes the construction, acquisition or installation of the object or purpose to be financed, sets forth the plan of financing and specifies the maximum maturity of the bonds and notes subject to the legal (Constitution, Local Finance Law and case law) restrictions relating to the period of probable usefulness with respect thereto.

Each bond resolution also authorizes the issuance of bond anticipation notes prior to the issuance of serial bonds. Statutory law in New York permits notes to be renewed each year provided that principal is amortized and provided that such renewals do not (with certain exceptions) extend more than five years beyond the original date of borrowing. However, notes issued in anticipation of the sale of serial bonds for assessable improvements are not subject to such five year limit and may be renewed subject to annual reductions of principal for the entire period of probable usefulness of the purpose for which such notes were originally issued. See "Payment and Maturity" under "Constitutional Requirements".

In addition, under each bond resolution, the County Legislation may delegate, and has delegated, power to issue and sell notes, to the County Treasurer, the chief fiscal officer of the County.

In general, the Local Finance Law contains similar provisions providing the County with power to issue general obligation revenue anticipation notes, tax anticipation notes, deficiency notes and budget notes.

Debt Limit. The County has the power to contract indebtedness for any County purpose so long as the principal amount thereof shall not exceed seven per centum of the average full valuation of taxable real estate of the County and subject to certain enumerated exclusions and deductions such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional and statutory method for determining the full valuation is by dividing the assessed valuation of taxable real estate by the respective equalization rates assigned to each assessment roll. Such equalization rates are the ratios which each of such assessed valuations bear to the respective full valuation of such year, as assigned by the Office of Real Property Tax Services. The State Legislature is required to prescribe the manner by which such ratios shall be determined. Average full valuation is determined by adding the full valuations for the most recently completed assessment roll and the four immediately preceding assessments rolls and dividing the resulting sum of such addition by five.

There is no constitutional limitation on the amount that may be raised by the County by tax on real estate in any fiscal year to pay principal and interest on all indebtedness. However, the Tax Levy Limitation Law, imposes a statutory limitation on the power of the County to increase its annual tax levy. The amount of such increases is limited by the formulas set forth in the Tax Levy Limitation Law. See "Tax Levy Limitation Law," herein.

Computation of Debt Limit

(As of July 9, 2021)

<u>Fiscal Year ending Dec 31:</u>	<u>Assessed Valuation</u>	<u>State Equalization Rate (%)</u>	<u>Full Valuation</u>
2017	\$4,822,742,571	100.00	\$4,822,742,571
2018	4,858,206,764	100.00	4,858,206,764
2019	4,919,360,423	100.00	4,919,360,423
2020	5,037,583,350	100.00	5,037,583,350
2021	5,212,299,912	97.10	5,367,817,440
Total Five Year Full Valuation			\$25,005,710,548
Average Five Year Full Valuation			5,001,142,110
Debt Limit - 7% of Full Valuation			\$375,747,221
Inclusions:			
Outstanding Bonds			\$45,000,000
Bond Anticipation Notes			<u>7,248,396</u>
Total Indebtedness			<u>52,248,396</u>
Appropriations for Bonds			2,435,000
Appropriations for Notes			<u>652,769</u>
Total Exclusions			<u>3,087,769</u>
Total Net Indebtedness			<u>49,160,627</u>
Net Debt Contracting Margin			<u><u>\$326,586,594</u></u>
Per Cent of Debt Contracting Margin Exhausted			13.08%

Details of Short-Term Indebtedness^a

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
<u>Authorized</u>		<u>Outstanding</u>
11/20/2017	Reconstruction of Various County Buildings	\$ 300,000
11/20/2017	Reconstruction of Aircraft Rescue Building	224,048
11/20/2017	Reconstruction of George Moore Academic Building	5,790,000
04/24/2019	Reconstruction of Runway 17-35	152,348
04/24/2019	Reconstruction of Various County Buildings	<u>400,000</u>
Total		<u><u>\$ 6,866,396</u></u>

a. To be redeemed by the issuance of the Notes and available funds.

Debt Service Requirements - Outstanding Bonds

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Ending 12/31</u>			
2021	\$42,435,000	\$ 1,606,075	\$ 4,041,075
2022	2,535,000	1,505,469	4,040,469
2023	2,635,000	1,398,919	4,033,919
2024	2,745,000	1,288,031	4,033,031
2025	2,855,000	1,172,469	4,027,469
2026	2,960,000	1,052,231	4,012,231
2027	3,030,000	966,006	3,996,006
2028	3,095,000	875,781	3,970,781
2029	3,170,000	779,869	3,949,869
2030	1,870,000	681,431	2,551,431
2031	1,940,000	614,756	2,554,756
2032	2,010,000	545,631	2,555,631
2033	2,085,000	473,969	2,558,969
2034	2,160,000	399,681	2,559,681
2035	2,240,000	321,281	2,561,281
2036	2,325,000	238,541	2,563,541
2037	2,410,000	148,200	2,558,200
2038	<u>2,500,000</u>	<u>50,000</u>	<u>2,550,000</u>
Totals	<u><u>\$45,000,000</u></u>	<u><u>\$14,118,341</u></u>	<u><u>\$59,118,341</u></u>

Estimated Overlapping and Underlying Indebtedness

<u>Overlapping Units</u>	<u>Applicable Total Indebtedness</u>	<u>Applicable Net Indebtedness</u>
City of Plattsburgh (at 10-15-2020)	\$ 19,105,000	\$ 16,433,263
Towns (at 12-31-2019)	39,691,100	39,691,100
Villages (at 5-31-2020)	3,443,703	3,443,703
School Districts (at 6-30-2020)	117,532,334	20,530,713
Fire Districts (at 12-31-2019)	9,222,355	9,222,355
Totals	\$188,994,492	\$89,321,134

Source: Special Report on Municipal Affairs published by the Office of the State Comptroller or more recent Official Statements.

Authorized but Unissued Debt

On December 23, 2019, the County authorized an amount not to exceed \$500,000 to finance the cost of reconstruction of parking lots at the Government Center and for the reconstruction of various County buildings.

Debt Ratios (July 9, 2021)

	<u>Amount</u>	<u>Per Capita^a</u>	<u>Percentage Of Full Value (%)^b</u>
Total Direct Debt	\$ 52,248,396	\$ 649	0.973
Net Direct Debt	49,160,627	611	0.916
Total Direct & Applicable Total Overlapping Debt	241,242,888	2,997	4.494
Net Direct & Applicable Net Overlapping Debt	138,481,761	1,721	2.580

b. The current estimated population of the County is 80,485 (U.S. Census).

b. The full valuation of taxable real property in the County for 2020-2021 is \$5,367,817,440.

Capital Program

The County is generally responsible for providing services as required to the citizens on a County-wide basis. The County maintains a road system necessitating road resurfacing and improvements and the acquisition of machinery and, from time to time, equipment. Additionally, although not a capital expense, such road system requires annual expenditures for snow removal as well as regular general operating maintenance expenses. In addition, the County owns, operates, maintains and improves recreation facilities. As has been noted, the County generally has provided the financing for the airport and maintains primary responsibility for these functions. In general, needs for capital funding for the above described projects which the County has responsibility are anticipated to continue and to be in approximately the same amounts or less than has prevailed in the past. There are no significant capital improvements being contemplated at this time.

Plattsburgh International Airport

In February 2003, the Clinton County Legislature agreed to take title to the portion of the former Plattsburgh Air Force Base containing the aviation assets. On February 28, 2003, the Chairperson of the Clinton County Legislature executed a "Lease in Furtherance of Conveyance" agreement with the U.S. Air Force that allowed the County to assume control over 1,700 acres of land for the operation of an airport. The County also entered into an agreement with Plattsburgh Airbase Redevelopment Corp. ("PARC") on February 28, 2003 that obligated PARC to manage and operate the airport on behalf of the County for one year.

Over the past several years, the County engaged in several capital improvement projects to relocate Clinton County Airport to Plattsburgh International Airport. The projects included the construction of a new passenger terminal, major renovations of the ILS (instrument landing system) and precision instrument approach, runway improvements and repairs, and construction of a new fuel farm. The projects are now complete, and the airport operates as a Part 139 certificate Commercial Service Airport, supporting activities of industrial tenants, general aviation, and passenger flights.

Plattsburgh International Airport – Terminal Expansion and Capacity Enhancement Project – The terminal expansion project at Plattsburgh International Airport was intended to accommodate current demand as well as forecast demand through 2030. The expansion addressed the passenger terminal (including ancillary functions such as fueling, aircraft boarding, etc.), vehicle parking, roadway, and utility enhancements needed to accommodate 2030 forecast demands. The project has now been completed and provides a long term solution to the capacity shortcomings in the existing terminal area.

County Jail and Lease Obligation

In August of 1987, the County entered into a lease agreement with a not-for-profit corporation pursuant to which the not-for-profit corporation agreed to finance and construct a ninety bed correctional facility to be located in the Town of Plattsburgh to be leased to the County. Pursuant to such agreement, the County was required, subject to annual appropriation, to make lease payments to the not-for-profit corporation, in an amount sufficient to pay the not-for-profit corporation's debt service payments on the obligations issued by the not-for-profit corporation to finance the cost of the construction of the jail. The not-for-profit corporation has issued term certificates due in 2017 in the principal amount of \$5,375,000, bearing interest at a rate of 8.125%. The lease is automatically renewable each five years provided the County appropriates the funds. In 2017, the County exercised its option to purchase the facility for \$684,625 and will no longer make annual lease payments.

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Clinton County Landfill located in Schuyler Falls

The County originally entered into an agreement, effective as of July 8, 1996, to lease the Schuyler Falls Landfill to Casella Waste Systems, Inc. (“Casella”) Casella has contracted to operate the landfill on behalf of the County for 25 years. The agreement was renegotiated in 2016 and is effective through 2041. In addition, Casella pays host fees and recycling revenues to the County. Under the terms of the lease, Casella assumes the responsibility for the closure of the lined landfill.

FINANCES OF THE COUNTY

Independent Audit

The financial affairs of the County are subject to periodic compliance review by the Office of the State Comptroller (“OSC”) to ascertain whether the County has complied with the requirements of various state and federal statutes. The financial statements of the County are audited each year by an independent public accountant. The last such audit covers the fiscal year ended December 31, 2019. Additionally, the County prepares an Annual Financial Report Update Document and is filed with the OSC on or before April 30th each year. Such statement for fiscal year ending 2020 is attached as Appendix C.

Investment Policy

Pursuant to the statutes of the State of New York, the County is permitted to temporarily invest moneys which are not required for immediate expenditures, with the exception of moneys the investment of which is otherwise provided for by law, in the following investments: (1) special time deposit accounts in, or certificates of deposit issued by a bank or trust company located and authorized to do business in the State, provided however, that such time deposit account or certificate of deposit is payable within such time as the proceeds shall be needed to meet the expenditures for which such moneys were obtained and provided further that such time deposit account or certificate of deposit, in excess of the amount insured under the Federal Deposit Insurance Act, be secured by either a pledge of eligible securities, an eligible surety bond or an eligible letter of credit, as those terms are defined in the law; (2) obligations of the United States of America; (3) obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America; (4) obligations of the State of New York; (5) with the approval of the New York State Comptroller in tax anticipation notes or revenue anticipation notes issued by any municipalities, school district, or County corporation, other than those notes issued by the County; (6) certificates of participation issued by political subdivisions of the State, as those terms are defined in the law; (7) obligations of a New York public corporation which are made lawful investments for the County pursuant to the enabling laws of such public corporation; or (8) in the case of moneys held in certain reserve funds established by the County pursuant to law, in obligations of the County. Any investments made by the County pursuant to law are required to be payable or redeemable at the option of the County within such times as the proceeds will be needed to meet expenditures for purposes for which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable in any event, at the option of the County, within two years of the date of purchase. These statutes also require that the County's investments, unless registered or inscribed in the name of the County, must be purchased through, delivered to and held in the custody of a bank or trust company in the State. All such investments held in the custody of a bank or trust company must be held pursuant to a written custodial agreement as that term is defined in the law. The County is not presently investing in repurchase agreements, and, by law, cannot invest in reverse repurchase agreements or other so-called “derivatives”.

Collateral is required for demand deposit, money market accounts and certificates of deposit not covered by Federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State and its municipalities and school districts.

Fund Structure and Accounts

The General Fund is the general operating fund for the County and is used to account for substantially all revenues and expenditures of the County. The County also maintains a county road fund, road machinery fund, solid waste fund and health related facility fund. In addition, a capital fund is used to record capital facilities while a trust and agency fund accounts for assets received by the County in a fiduciary capacity.

Basis of Accounting

The government-wide, proprietary, and fiduciary fund statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transaction, in which the County receives value directly without giving equal value in exchange, include property taxes, sales tax receipt, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year end. Expenditures are recorded when the related fund on long-term debt, claims and judgments, and compensated absences, which are recognized as Capital asset purchases are reported as expenditures in governmental funds. Proceeds of long-term liabilities and property or equipment purchased under capital leases are reported as other financing sources.

Budget Process

On or before the end of each October, the tentative budget is submitted to the Finance Committee (the "Committee"). The Committee is designated to receive and study the tentative budget. The Committee holds such meetings as it may determine, and may require any officer or employee of the County or the head of any County department, bureau, office, board or commission, or of any organization receiving financial aid from the County, to appear before the Committee for the purpose of furnishing any information required by the Committee in its consideration of the tentative budget. After such consideration, the Committee approves such tentative budget as originally prepared or with such amendments or change therein as the Committee may determine.

The Annual Meeting for the adoption of the Budget, making appropriation therefore, and for the levying of taxes for all County and Town purposes prescribed by law is held on or before December 15 each year. The Budget is not subject to referendum.

Revenues

The County receives most of its revenue from a real property tax on all non-exempt real property situated within the County, non-property taxes (including sales and use tax) and State aid and Federal aid. A summary of such revenues for the five most recently completed fiscal years may be found in Appendix A.

Real Property Taxes

See "Tax Information" and "Tax Levy Limitation Law", herein

State Aid

The County receives financial assistance from the State. If the State should not adopt its budget in a timely manner, municipalities and school districts in the State, including the County, may be affected by a delay in the payment of State aid. Additionally, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes in order to pay State aid to municipalities and school districts in the State, including the County, in this year of future years, the County may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State to make State aid payments.

Based on the unaudited Annual Financial Report Update Document of the County, the County received approximately 15.04% of its total General Fund operating revenue from State aid in 2020. There is no assurance, however, that State appropriations for aid to municipalities will continue, either pursuant to existing formulas or in any form whatsoever. The State is not constitutionally obligated to maintain or continue such aid and, in fact, the State has drastically reduced funding to municipalities and school districts in the last several years in order to balance its own budget.

The State is not constitutionally obligated to maintain or continue State aid to the County. No assurance can be given that present State aid levels will be maintained in the future. Currently, due to the outbreak of COVID-19, the State has declared a state of emergency and the Governor has taken steps designed to mitigate the spread and impacts of COVID-19, including closing schools and non-essential businesses. The outbreak of COVID-19 and the dramatic steps taken by the State to address it are expected to negatively impact the State's economy and financial condition. The full impact of COVID-19 upon the State is not expected to be known for some time; however, it is anticipated that the State will experience budgetary restrictions which will require certain gap-closing actions. Such actions may include, but are not limited to: reductions in State agency operations and/or the delay, elimination or substantial reduction in payments to municipalities, school districts or other recipients of State aid in the State. If this were to occur, reductions in the payment of State aid could

adversely affect the financial condition of municipalities and school districts in the State, requiring either a counterbalancing increase in revenues from other sources to the extent available, or a curtailment of expenditures. (See also “*Impacts of COVID-19*” herein.)

The State’s 2020-2021 Adopted Budget authorizes the State’s Budget Director to make periodic adjustments to nearly all State spending, including State Aid, in the event that actual State revenues come in below 99% percent of estimates or if actual disbursements exceed 101% of estimates. Specifically, the legislation provides that the State Budget Director will determine whether the State’s 2020-2021 budget is balanced during three “measurement periods”: April 1 to April 30, May 1 to June 30, and July 1 to December 31. According to the legislation, if “a General Fund imbalance has occurred during any Measurement Period,” the State’s Budget Director will be empowered to “adjust or reduce any general fund and/or state special revenue fund appropriation ... and related cash disbursement by any amount needed to maintain a balanced budget,” and “such adjustments or reductions shall be done uniformly across the board to the extent practicably or by specific appropriations as needed.” The legislation further provides that prior to making any adjustments or reductions, the State’s Budget Director must notify the Legislature in writing and the Legislature has 10 days following receipt of such notice to prepare and approve its own plan. If the Legislature fails to approve its own plan, the Budget Director’s reductions take effect automatically.

On April 25, 2020 the New York State Division of the Budget (the “DOB”) announced that the State fiscal year 2021 Enacted State Budget Financial Plan (the “Financial Plan”), projected a \$13.3 billion shortfall as a direct consequence of the COVID-19 pandemic. On August 13, 2020, the DOB issued its first quarterly update to the Financial Plan (the “Updated Financial Plan”) which noted that the DOB began withholding 20% of most local aid payments in June due to the absence of Federal action. Depending on the size and timing of any new Federal aid, all or a portion of such withheld funds may become permanent reductions. The Updated Financial Plan includes \$8.2 billion in recurring local aid reductions and that, in the absence of unrestricted Federal aid, the DOB will continue to withhold a range of payments through the second quarter of the State’s 2021 fiscal year. On October 30, 2020, the DOB issued its midyear update to the Financial Plan (the “Midyear Update”) which projects a \$14.9 billion General Fund revenue decline and a 15.3% All Funds tax receipts decline from the State 2020-21 Budget forecast released in February, creating a total loss of nearly \$63 billion through FY 2024 as a direct consequence of the COVID-19 pandemic. In the absence of Federal funding to offset this revenue loss, the Midyear Update shows the State reduced spending through September by \$4.3 billion compared to FY 2020 spending over the same period by freezing hiring, new contracts and pay raises, and temporarily holding back 20% of most payments, including payments to municipalities and school districts.

On October 30, 2020, the New York State Division of the Budget released the fiscal year ending 2021 First Quarterly State Budget Financial Plan Update, which projects a \$14.9 billion General Fund revenue decline and a 15.3% decline in tax receipts from prior budget forecasts. The State further projects a total revenue loss of \$63 billion through the State’s fiscal year ending 2024 as a direct consequence of the COVID-19 pandemic. The State has announced that in the absence of Federal funding to offset this revenue loss, the State has begun to take steps to reduce spending, including but not limited to, temporarily holding back 20% of most aid payments to local governments and school districts. According to the State, all or a portion of such temporary reductions in aid payments may be converted to permanent reductions, depending on the size and timing of any new Federal aid. Such reductions or delays in the payment of State aid could adversely affect the financial condition of municipalities and school districts in the State.

As a result, in the absence of Federal assistance, budget control actions are expected to significantly reduce State spending in several areas, including “aid-to-localities,” a broad spending category that includes funding for health care, municipalities, K-12 schools, and higher education as well as support for local governments, public transit systems, and not-for-profits. Reduced receipts are expected to carry through each subsequent year of the four year Financial Plan through State fiscal year 2024. Reductions or delays in the payment of State aid could adversely affect the financial condition of municipalities and school districts in the State.

In addition, the availability of State aid and the timeliness of payment of State aid to municipalities and school districts could be affected by a delay in the adoption of the State budget. No assurance can be given that the State will not experience delays in the adoption of the budget in future fiscal years. Significant delays in the adoption of the State budget could result in delayed payment of State aid to school districts in the State which could adversely affect the financial condition of school districts in the State.

The State receives a substantial amount of federal aid for health care, education, transportation and other governmental purposes, as well as federal funding to respond to, and recover from, severe weather events and other disasters. Many of the policies that drive this federal aid may be subject to change under the federal administration and the current Congress. Current federal aid projections, and the assumptions on which they rely, are subject to revision in the future as a result of changes in federal policy, the general condition of the global and national economies and other circumstances, including the diversion of federal resources to address the current COVID-19 pandemic.

Should the County fail to receive State aid expected from the State in the amounts and at the times expected, occasioned by a delay in the payment of such monies, the County is authorized by the Local Finance Law to provide operating funds by borrowing in anticipation of the receipt of uncollected State aid.

The following table sets forth the percentage of the County’s General Fund revenue comprised of State Aid for each of the fiscal years 2016 through 2020 and as budgeted for 2021.

<u>Year Ended December 31</u>	<u>General Fund Total Revenue</u>	<u>State Aid</u>	<u>State Aid To Revenues (%)</u>
2016	\$137,563,645	\$21,762,010	15.82
2017	135,833,509	20,154,845	14.84
2018	144,832,978	24,156,791	16.68
2019	149,753,965	26,396,553	17.63
2020 (Unaudited)	149,136,914	22,423,824	15.04
2021 (Budgeted)	132,917,747	22,843,873	17.19

Source: Audited financial statements 2016 through 2019, the unaudited annual financial report update document for 2020 (preliminary, subject to change), and the Budget of the County (2021). Table itself is not audited.

Expenditures

The major categories of expenditure for the County are General Government Support, Public Safety Education, Health, Economic Assistance and Opportunity. A summary of the expenditures for the five most recently completed fiscal years may be found in Appendix A.

Results of Operations: 2016

The County's expenditures exceeded its revenues by \$1,360,151 in its General Fund for the fiscal year which ended December 31, 2016, which resulted in a decrease in fund balance from \$24,393,982 at the beginning of the fiscal year to \$23,033,831 at the end of the fiscal year.

Results of Operations: 2017

The County's expenditures exceeded its revenues by \$4,712,943 in its General Fund for the fiscal year which ended December 31, 2017, which resulted in a decrease in fund balance from \$23,033,831 at the beginning of the fiscal year to \$18,320,887 at the end of the fiscal year.

Results of Operations: 2018

The County's revenues exceeded its expenditures by \$2,025,577 in its General Fund for the fiscal year which ended December 31, 2018, which resulted in an increase in fund balance from \$18,320,888 at the beginning of the fiscal year to \$20,346,465 at the end of the fiscal year.

Results of Operations: 2019

The County's revenues exceeded its expenditures by \$2,648,858 in its General Fund for the fiscal year which ended December 31, 2019, which resulted in an increase in fund balance from \$20,346,465 at the beginning of the fiscal year to \$22,995,323 at the end of the fiscal year.

Results of Operations: 2020 (unaudited)

The County's revenues exceeded its expenditures by \$4,703,393 in its General Fund for the fiscal year which ended December 31, 2020, which resulted in an increase in fund balance from \$22,698,716 at the beginning of the fiscal year to \$27,698,716 at the end of the fiscal year. Such results are unaudited and subject to change.

The State Comptroller's Fiscal Stress Monitoring System

The New York State Comptroller has reported that New York State's school districts and municipalities are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System ("FSMS") to provide independent, objectively measured and quantifiable information to school districts and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State's school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school ST-3 report filed with the State Education Department annually, and each municipality's annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in "significant fiscal stress", in "moderate fiscal stress," as "susceptible to fiscal stress" or "no designation". Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of "no designation." This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity's financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The most current applicable report of the State Comptroller designates the County as "No Designation" (Fiscal Score: 39.2%, Environmental 30.0%). More information on the FSMS may be obtained from the Office of the State Comptroller.

In addition, the Office of the State Comptroller helps local government officials manage government resources efficiently and effectively. The Comptroller oversees the fiscal affairs of local governments statewide, as well as compliance with relevant statutes and observance of good business practices. This fiscal oversight is accomplished, in part, through its audits, which identify opportunities for improving operations and governance. The most recent audit performed was released in June, 2018. The purpose of such audit was to determine whether the County accurately paid employees' separation payments for the period January 1, 2016 to December 31, 2017. The complete report may be found on the State Comptroller's official website. Reference to this website implies no warranty of accuracy of information therein, not incorporation herein by reference.

Pension Systems

Substantially all employees of the County are members of the New York State and Local Employees' Retirement System (the "Retirement System"). The Retirement System is a cost-sharing multiple public employer retirement system. The obligation of employers and employees to contribute and the benefits to employees are governed by the New York State Retirement Systems and Social Security Law (the "Retirement Systems Law"). The Retirement Systems offer a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service. The Retirement System Law generally provides that all participating employers in the Retirement Systems are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Retirement Systems. The Retirement System is non-contributory with respect to members hired prior to July 27, 1976. All members hired on or after July 27, 1976 and before April 2, 2012 must contribute three percent of their gross annual salary towards the costs of retirement programs until they attain ten years in the Retirement System, at such time contributions become voluntary. On December 10, 2009, the Governor signed into law the creation of a new Tier 5, which is effective for new Retirement System employees hired after January 1, 2010. New Retirement System employees in Tier 5 will now contribute 3% of their salaries. There is no provision for these contributions to cease for Tier 5 employees after a certain period of service.

On March 16, 2012, Governor Cuomo signed into law the new Tier 6 pension program, effective for new ERS and TRS employees hired after April 1, 2012. The Tier 6 legislation provides for increased employee contribution rates of between 3% and 6%, an increase in the retirement age from 62 years to 63 years, a readjustment of the pension multiplier, and a change in the time period for final average salary calculation from 3 years to 5 years. Tier 6 employees will vest in the system after ten years of employment and will continue to make employee contributions throughout employment.

As a result of significant capital market declines in the recent past, in certain years the State's Retirement System portfolio has experienced negative investment performance and severe downward trends in market earnings. As a result of the foregoing, the employer contribution rate for the State's Retirement System in future years may be significantly higher than the minimum contribution rate established under applicable law. The Employer Contribution Stabilization Program, signed into law on August 11, 2010 gives local governments the option to amortize a portion of annual pension costs. Amortizations are paid in equal installments over a ten-year period at an interest rate that is set annually.

The County has not chosen to amortize any of its pension obligations.

As part of the 2013-14 State budget, a pension smoothing option was introduced that would let municipalities amortize over seven years some of the upcoming pension cost spikes precipitated by the 2008 financial crash and high pension costs in general state employees across the State. The plan, which was approved in Gov. Andrew Cuomo's 2013-14 budget lets municipalities contribute 14 percent of employee costs toward pensions rather than the 16.25 percent currently required, which is up from the current 11.8 percent rate.

The County has not chosen to amortize any of its Retirement System contributions.

The County is required to contribute an actuarially determined rate. The County's contributions made to the System were equal to 100% of the contributions required for each year. The required contributions for the five most recently completed fiscal years are as follows:

Payments to the Pension Systems^a

Fiscal Year Ending	
<u>December 31:</u>	<u>ERS</u>
2016	\$6,004,163
2017	6,181,776
2018	5,782,799
2019	6,068,219
2020	6,117,671
2021 (Budgeted)	5,417,884

a. Includes Clinton Community College.
Note: Table not audited.

Other Post Employment Benefits

The County provides post-retirement healthcare benefits to various categories of former employees. These costs may be expected to rise substantially in the future. School districts and Boards of Cooperative Education Services, unlike other municipal units of government in the State, have been prohibited from reducing retiree health benefits or increasing health care contributions received or paid by retirees below the level of benefits or contributions afforded to or required from active employees. This protection from unilateral reduction of benefits had been extended annually by the New York State Legislature until recently when legislation was enacted to make permanent these health insurance benefit protections for retirees. Legislative attempts to provide similar protection to retirees of other local units of government in the State have not succeeded as of the date hereof. Nevertheless, many such retirees of all varieties of municipal units in the State do presently receive such benefits.

GASB Statement No. 75 ("GASB 75") of the Governmental Accounting Standards Board ("GASB"), requires state and local governments to account for and report their costs associated with post-retirement healthcare benefits and other non-pension benefits ("OPEB"). GASB 75 generally requires that employers account for and report the annual cost of the OPEB and the outstanding obligations and commitments related to OPEB in essentially the same manner as they currently do for pensions. Under previous rules, these benefits have generally been administered on a pay-as-you-go basis and have not been reported as a liability on governmental financial statements. Only current payments to existing retirees were recorded as an expense.

GASB 75 requires that state and local governments adopt the actuarial methodologies to determine annual OPEB costs. Annual OPEB cost for most employers will be based on actuarially determined amounts that, if paid on an ongoing basis, generally would provide sufficient resources to pay benefits as they come due.

During the year ended December 31, 2018, the County adopted GASB 75, which supersedes and eliminates GASB 45. Under GASB 45, based on actuarial valuation, an annual required contribution ("ARC") will be determined for each state or local government. The ARC is the sum of (a) the normal cost for the year (the present value of future benefits being earned by current employees) plus (b) amortization of the unfunded accrued liability (benefits already earned by current and former employees but not yet provided for), using an amortization period of not more than 30 years. If a municipality contributes an amount less than the ARC, a net OPEB obligation will result, which is required to be recorded as a liability on its financial statements.

GASB 75 establishes new standards for recognizing and measuring OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures to provide more transparent reporting and useful information about the liability and cost of benefits. Municipalities and school districts are required to account for OPEB within the financial statements rather than only noted in the footnotes as previously required by GASB 45. It is measured as of a date no earlier than the end of the employer's prior fiscal year and no later than the employer's current fiscal year. The discount rate is based on 20-year, tax exempt general obligation municipal bonds. There is no amortization of prior service cost.

Those that have more than 200 participants are required to have a full actuarial valuation annually. Plans with fewer than 200 participants are required to have a full valuation every two years.

For the fiscal year ended December 31, 2018, the County implemented GASB 75. The implementation of this Statement resulted in the reporting of the entire actuarial accrued liability for other post-employment benefits. The County’s total OPEB liability as of December 31, 2019 is as follows:

Total OPEB Liability at December 31,2018	<u>\$173,964,220</u>
Charges for the Year:	
Service Cost	7,395,265
Interest	6,165,594
Changes of Benefit Terms	(1,847,545)
Difference between expected and actual experience	1,540,933
Changes in Assumptions or Other Inputs	(30,679,467)
Benefit Payments	<u>(4,320,321)</u>
Net Changes in total OPEB liability	<u>(21,745,541)</u>
Total OPEB Liability at December 31, 2019	<u><u>\$152,218,679</u></u>

Actuarial valuation will be required every 2 years for OPEB plans with more than 200 members, every 3 years, if there are less than 200 members.

At this time, New York State has not developed guidelines for the creation and use of irrevocable trusts for the funding of OPEB. The County continues funding the expenditure on a pay-as-you-go basis.

TAX INFORMATION

Real Property Taxes

The County derives its power to levy an ad valorem real property tax from the State Constitution; methods and procedures to levy, collect and enforce this tax are governed by the Real Property Tax Law. Real property assessment rolls used by the County are prepared by the component Towns and City of Plattsburgh. Assessment valuations are determined by the Town and City Assessors and the Office of Real Property Tax Services which is responsible for certain utility and railroad property. In addition, the State Office of Real Property Services annually establishes State Equalization Rates for all localities in the State, which are determined by statistical sampling of market sales/assessment studies. The equalization rates are used in the calculation and distribution of certain State aids and are used by many localities in the calculation of debt contracting and real property taxing limitations. See also “The Tax Levy limitation law” herein.

The following table sets forth the percentage of the County’s General Fund revenue (excluding other financing sources) comprised of real property taxes for each of the fiscal years 2016 through 2020 and as budgeted for 2021.

Fiscal Year Ending <u>December 31:</u>	<u>Total Revenue</u>	Real Property <u>Taxes</u>	Real Property Taxes to <u>Revenues (%)</u>
2016	\$137,563,645	\$22,099,315	16.06
2017	135,833,509	20,915,399	15.40
2018	144,832,978	21,221,104	14.65
2019	149,753,965	21,296,182	14.22
2020 (Unaudited)	149,136,914	21,431,872	14.37
2021 (Budgeted)	132,917,747	29,771,890	22.40

Source: Audited financial statements 2016 through 2019, the unaudited annual financial report update document for 2020 (preliminary, subject to change), and the Budget of the County (2021). Table itself is not audited.

Tax Collection Procedure

County taxes are collected in the City of Plattsburgh by the City. The City pays the County levy to the County in full and assumes responsibility for uncollected items. County taxes in the Towns are collected by the Town Receivers of Taxes along with Town and Town Special County taxes. The Town retains the Town and Town Special County taxes from the total collection and returns the balance of such collection and the uncollected items to the County which assumes the responsibility of collection of unpaid items. The County is also responsible for collection of delinquent School district taxes (except Plattsburgh City School District) and the County pays the amount of such uncollected School district taxes to the School districts in full. The County relieves these items on the next County tax roll and enforcement is the same as for the County taxes.

Town and County taxes are due and payable on January 1 of each year. If not paid prior to February 1st, penalties are imposed at an annual rate determined by the New York State Commissioner of Taxation and Finance. In May, the tax rolls are returned to the County and taxes plus penalties are payable to the County Treasurer.

Tax Levy and Collection Record and Tax Rates

		<u>2017</u>		<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>
County and State Taxes	\$	15,757,881	\$	21,948,554	\$	23,309,706	\$	24,264,284	\$	17,174,692
Town Taxes		24,844,992		25,442,583		27,108,687		27,987,133		28,174,863
Returned School Taxes		3,213,228		3,488,934		3,161,815		3,524,498		3,778,457
Relieved Item and Penalties		341,184		321,314		294,134		338,123		320,984
Total Tax Levy		<u>44,157,285</u>		<u>51,201,385</u>		<u>53,874,342</u>		<u>56,114,038</u>		<u>49,448,996</u>
Adjustments		<u>2,988</u>		<u>5,651</u>		<u>(21,205)</u>		<u>(4,092)</u>		<u>(25,424)</u>
Tax Levy		44,160,273		51,207,036		53,853,137		56,109,946		49,423,572
Uncollected End of Year of Levy:										
Amount	\$	3,467,128	\$	3,649,678	\$	3,739,899	\$	4,037,756	\$	3,417,279
Percent		8.00%		8.00%		6.94%		7.20%		6.91%
Tax Rate per \$1,000 of County										
Equalized Full Valuation	\$	5.93	\$	5.93	\$	5.93	\$	5.93	\$	5.93

Selected Listing of Large Taxable Properties
2021 Assessment Roll^a

<u>Name</u>	<u>Type</u>	<u>Assessed Valuation</u>
New York State Elec. & Gas Corp	Utility	\$206,777,836
State of New York	State Properties	72,059,200
Plattcon A LLC	Commercial	32,000,000
Champlain Centre North LLC	Commercial	25,000,000
City of Plattsburgh	Water Properties	21,631,825
Development Corp CI Co NY	Industrial	19,597,500
Pyramid Co. of Plattsburgh	Commercial	16,554,300
Meadowbrook Nursing Home	Nursing Home	16,400,000
Meron Terry	Commercial	15,230,200
Fort Schuyler Mgmt Corp	Industrial	15,000,000
North Country Gas Pipeline	Commercial	14,015,963
UMS Property LLC	Industrial	13,822,600
Bombardier Mass Transit Corp	Industrial	12,800,000
Adirondack Farms LLC	Agriculture	11,946,710
Georgia Pacific Consumer Products LLC	Industrial	11,277,600
PFP 5 Broad St. Commons LLC	Commercial	11,000,000
Verizon New York Inc	Utility	10,948,328
Mousseau Properties LLC	Commercial	10,796,000
D&H Corporation	Utility	9,517,791
Lake Forest Sr Living Comm Inc	Commercial	8,814,000
	Total ^a	<u>\$555,189,853</u>

- a. Assessment Roll established in 2020 for levy and collection of taxes during 2021 Fiscal Year. See “Tax Certiorari Claims” herein.
- b. Represents 10.65% of the total assessed valuation of \$5,212,299,912.

Tax Certiorari Claims

In common with other municipalities, there are a number of tax certiorari proceedings pending involving properties that are subject to the levy of County taxes. The plaintiffs in these matters have asserted that their properties are over-assessed and are seeking assessment reductions. A refund of excess taxes is also generally requested. Historically, certiorari claims have been settled through negotiations, resulting in amounts, at times, substantially less than originally claimed. Many settlements provide for future adjustments with no direct outlay of money. There are no significant claims filed by the larger taxpayers at this time.

Sales Tax

Most counties in the State share some portion of the proceeds from their sales tax with cities, towns, villages, or school districts. These sales tax distributions are done in accordance with sharing agreements based on population, real property valuation and/or other factors, some of which are required by statute under certain circumstances and others or which are left to the discretion of the county. All of the sharing agreements must be approved by the county legislature, and any agreement between cities and counties that does not allocate revenues solely in proportion to population must also be approved by the State Comptroller.

The County presently imposes a sales tax and use tax of 4%, in addition to the 4% tax imposed by the State for a countywide sales tax rate of 8%. Such sales and use tax collections are administered by the State Tax Commission and paid at least monthly to the County. The County, pursuant to a Sales Tax Sharing Agreement shares the proceeds of the County’s 4% sales and use tax with the one city, fourteen towns and four villages within the County. Under the terms of the Agreement, on the first 3%, the County retains 55% of the sales tax revenues up to \$27.1 million, 65% of the sales tax revenues over \$27.1 million with the balance disbursed quarterly to the municipalities on a formula basis. The additional 1% is retained by the County.

The following table sets forth the percentage of the County’s General Fund revenue (excluding other financing sources) comprised of sales tax for each of the fiscal years 2016 through 2020 and as budgeted for 2021.

Year Ended <u>December 31:</u>	Total General Fund <u>Revenues</u>	Sales <u>Taxes</u>	Sales Taxes to <u>Revenues (%)</u>
2016	137,563,645	58,983,222	42.88
2017	135,833,509	62,128,007	45.74
2018	144,832,978	65,803,776	45.43
2019	149,753,965	68,199,391	45.54
2020 (Unaudited)	149,136,914	66,324,818	44.47
2021 (Budgeted)	132,917,747	51,057,000	38.41

Source: Audited financial statements 2016 through 2019, the unaudited annual financial report update document for 2020 (preliminary, subject to change), and the Budget of the County (2021). Table itself is not audited.

LITIGATION

In common with other counties, the County from time to time receives notices of claim and is party to litigation. In the opinion of the attorney for the County, unless otherwise set forth herein and apart from matters provided for by applicable insurance coverage, there are no significant claims or actions pending in which the County has not asserted a substantial and adequate defense, nor which, if determined against the County, would have a adverse material effect on the financial condition of the County, in view of the County’s ability to fund the same through use of appropriate funding mechanisms provided by the Local Finance Law.

Upon delivery of the Notes, the County shall furnish a certificate of the County, dated the date of delivery and payment for the Notes, to the effect that there is no controversy or litigation of any nature pending or threatened to his knowledge to restrain or enjoin the issuance, sale, execution or delivery of the Notes or in any way contesting or affecting the validity of the Notes or any of the proceedings taken with respect to the issuance and sale thereof or the application of moneys to the payment of the Notes and further stating that there is no controversy or litigation of any nature now pending or threatened by or against the County wherein an adverse judgment or ruling could adversely affect the power of the County to levy, collect and enforce the collection of taxes or other revenues for the payment of the Notes.

CYBERSECURITY

The County, like many other public and private entities, relies on technology to conduct its operations. As a recipient and provider of personal, private, or sensitive information, the County faces multiple cyber threats including, but not limited to, hacking, viruses, malware and other attacks on computer and other sensitive digital networks and systems. To mitigate the risk of business operations impact and/or damage from cyber incidents or cyber-attacks, the County invests in various forms of cybersecurity and operational controls; however, no assurances can be given that such security and operational control measures will be completely successful to guard against cyber threats and attacks. The results of any such attack could impact business operations and/or damage County digital networks and systems and the costs of remedying any such damage could be substantial.

IMPACT OF COVID-19

An outbreak of disease or similar public health threat, such as the COVID-19 outbreak, or fear of such an event, could have an adverse impact on the County's financial condition and operating results. Currently, the spread of COVID-19, a respiratory disease caused by a new strain of coronavirus, has spread globally, including to the United States, and has been declared a pandemic by the World Health Organization. The outbreak of the disease has affected travel, commerce and financial markets globally and is widely expected to affect economic growth worldwide. The full impact of COVID-19 upon the State is not expected to be known for some time. Similarly, the degree of the impact to the County's operations and finances is extremely difficult to predict due to the dynamic nature of the COVID-19 outbreak, including uncertainties relating to its (i) duration, and (ii) severity, as well as with regard to what actions may be taken by governmental and other health care authorities, including the State, to contain or mitigate its impact. The County is monitoring the situation and will take such proactive measures as may be required to maintain its operations and meet its obligations.

The American Rescue Plan Act ("ARPA"), a \$1.9 trillion COVID-19 relief package that includes \$350 billion to state, local and territorial governments to keep their frontline workers employed, distribute the vaccine, increase testing, reopen schools and maintain vital services. The American Rescue Plan also includes an additional \$1,400 payment to eligible individuals and families, enhanced unemployment aid, rental and utility assistance to low and moderate income households, an increase in food stamp benefits, additional funding for child care and an increase in child care tax credits.

Although the ARPA provides for funds to be paid to the State, it is not possible to predict whether any future federal legislation will contain reduction in other federal aid to the State. Any reduction in Federal funding levels could have a materially adverse impact on the State budget. In addition to the potential fiscal impact of policies that may be proposed and adopted by the new administration and Congress, the State budget may be adversely affected by other actions taken by the federal government, including audits, disallowances, and changes to federal participation rates or other Medicaid rules. The County will continue to monitor closely the 2021 economic environment and the global COVID-19 pandemic situation, and take the proactive measures as required to ensure the strong financial condition of the County.

MARKET AND RISK FACTORS

There are various forms of risk associated with investing in the Notes. The following is a discussion of certain events that could affect the risk of investing in the Notes. In addition to the events cited herein, there are other potential risk factors that an investor must consider. In order to make an informed investment decision, an investor should be thoroughly familiar with the entire Official Statement, including its appendices, as well as all areas of potential investment risk.

The financial and economic condition of the County as well as the market for the Notes could be affected by a variety of factors, some of which are beyond the County's control. There can be no assurance that adverse events in the State and in other jurisdictions, including, for example, the seeking by a municipality or large taxable property owner of remedies pursuant to the Federal Bankruptcy Code or otherwise, will not occur which might affect the market price of and the market for the Notes. If a significant default or other financial crisis should occur in the affairs of the State or another jurisdiction or any of its agencies or political subdivisions thereby further impairing the acceptability of obligations issued by borrowers within the State, both the ability of the County to arrange for additional borrowings, and the market for and market value of outstanding debt obligations, including the Notes could be adversely affected.

The County is dependent in part on financial assistance from the State. However, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes and revenues in order to pay State aid to municipalities and school districts in the State, including the County, in any year, the County may be affected by a delay, until sufficient taxes have been received by the State to make State aid payments to the County. In some years, the County has received delayed payments of State aid which resulted from the State's delay in adopting its budget and appropriating State aid to municipalities and school districts, and consequent delay in State borrowing to finance such appropriations. (See also "State Aid").

There are a number of general factors which could have a detrimental effect on the ability of the County to continue to generate revenues, particularly property taxes. For instance, the termination of a major commercial enterprise or an unexpected increase in tax certiorari proceedings could result in a significant reduction in the assessed valuation of taxable real property in the County. Unforeseen developments could also result in substantial increases in County expenditures, thus placing strain on the County's financial condition. These factors may have an effect on the market price of the Notes.

If a holder elects to sell his investment prior to its scheduled maturity date, market access or price risk may be incurred. If and when a holder of any of the Notes should elect to sell a Note prior to its maturity, there can be no assurance that a market shall have been established, maintained and be in existence for the purchase and sale of any of the Notes. Recent global financial crises have included limited periods of significant disruption. In addition, the price and principal value of the Notes is dependent on the prevailing level of interest rates; if interest rates rise, the price of a bond or note will decline, causing the bondholder or noteholder to incur a potential capital loss if such bond or note is sold prior to its maturity.

Amendments to U.S. Internal Revenue Code could reduce or eliminate the favorable tax treatment granted to municipal debt, including the Notes and other debt issued by the County. Any such future legislation would have an adverse effect on the market value of the Notes (See “Tax Exemption” herein).

The Tax Levy Limitation Law, which imposes a tax levy limitation upon municipalities, school districts and fire districts in the State, including the County and continuing technical and constitutional issues raised by its enactment and implementation could have an impact upon the finances and operations of the County and hence upon the market price of the Notes. See “Tax Levy Limitation Law” herein.

TAX MATTERS

In the opinion of Orrick, Herrington & Sutcliffe LLP (“Bond Counsel”), based upon an analysis of existing laws, regulations, rulings, and court decisions, and assuming, among other matters, compliance with certain covenants, interest on the Notes is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the “Code”) and is excluded from adjusted gross income for purposes of personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). Bond Counsel is of the further opinion that interest on the Notes is not a specific preference item for purposes of the federal alternative minimum tax. A complete copy of the proposed form of opinion of Bond Counsel is set forth in Appendix B hereto.

The Code imposes various restrictions, conditions and requirements relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Notes. The County has covenanted to comply with certain restrictions designed to insure that interest on the Notes will not be included in federal gross income. Failure to comply with these covenants may result in interest on the Notes being included in gross income for federal income tax purposes possibly from the date of original issuance of the Notes. The opinion of Bond Counsel assumes compliance with these covenants. Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken) or events occurring (or not occurring) after the date of issuance of the Notes may adversely affect the value of, or the tax status of interest on, the Notes. Further, no assurance can be given that pending or future legislation or amendments to the Code, if enacted into law, or any proposed legislation or amendments to the Code, will not adversely affect the value of, or the tax status of interest on, the Notes.

Certain requirements and procedures contained or referred to in the Arbitrage Certificate, and other relevant documents may be changed and certain actions (including, without limitation, economic defeasance of the Notes) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. Bond Counsel expresses no opinion as to any Notes or the interest thereon if any such change occurs or action is taken or omitted.

Although Bond Counsel is of the opinion that interest on the Notes is excluded from gross income for federal income tax purposes and is exempt from income taxes imposed by the State of New York and its political subdivisions (including The City of New York), the ownership or disposition of, or the amount, accrual or receipt of interest on, the Notes may otherwise affect a Owner’s federal or state tax liability. The nature and extent of these other tax consequences will depend upon the particular tax status of the Owners or the Owner’s other items of income or deduction. Bond Counsel expresses no opinion regarding any such other tax consequences.

Future legislative proposals, if enacted into law, clarification of the Code or court decisions may cause interest on the Notes to be subject, directly or indirectly, to federal income taxation or to be subject to or exempted from state income taxation, or otherwise prevent Beneficial Owners from realizing the full current benefit of the tax status of such interest. Other proposals have been made in the past that could significantly reduce the benefit of, or otherwise affect, the exclusion from gross income of interest on obligations like the Notes. The introduction or enactment of any such legislative proposals, clarification of the Code or court decisions may also affect, perhaps significantly, the market price for, or marketability of, the Notes. Prospective purchasers of the Notes should consult their own tax advisors regarding any pending or proposed federal or state tax legislation, regulations or litigation, and regarding the impact of future legislation, regulations or litigation, as to which Bond Counsel expresses no opinion.

LEGAL MATTERS

Legal matters incidental to the authorization, issuance and sale of the Notes are subject to the approving legal opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel. Bond Counsel's opinion will be in substantially the form attached hereto as Appendix B.

RATING

The Notes are not rated.

Moody's Investors Services, Inc. has assigned a rating of "A1" to the outstanding bonds of the County. This rating reflects only the view of the rating agency furnishing the same, and an explanation of the significance of this rating may be obtained only from the rating agency. There is no assurance such rating will continue for any given period of time, or that such rating will not be revised or withdrawn by such rating agency, if in its judgment, circumstances so warrant. Any such action could have an adverse effect on the market for and market price of the Notes.

MUNICIPAL ADVISOR

Munistat Services, Inc. (the "Municipal Advisor"), is a Municipal Advisor, registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The Municipal Advisor serves as independent municipal advisor to the County on matters relating to debt management. The Municipal Advisor is a financial advisory and consulting organization and is not engaged in the business of underwriting, marketing, or trading municipal securities or any other negotiated instruments. The Municipal Advisor has provided advice as to the plan of financing and the structuring of the Notes and has reviewed and commented on certain legal documents, including this Official Statement. The advice on the plan of financing and the structuring of the Notes was based on materials provided by the County and other sources of information believed to be reliable. The Municipal Advisor has not audited, authenticated, or otherwise verified the information provided by the County or the information set forth in this Official Statement or any other information available to the County with respect to the appropriateness, accuracy, or completeness of disclosure of such information and no guarantee, warranty, or other representation is made by the Municipal Advisor respecting the accuracy and completeness of or any other matter related to such information and this Official Statement.

OTHER MATTERS

The statutory authority for the power to spend money for the objects or purposes, or to accomplish the objects or purposes, for which the Notes are to be issued is the Local Finance Law.

The procedure for the validation of the Notes provided in Title 6 of Article 2 of the Local Finance Law, has been complied with.

There is no bond or note principal or interest past due.

The fiscal year of the County is January 1 to December 31.

This Official Statement does not include the financial data of any political subdivision of the State of New York having power to levy taxes within the County, except as expressed in the "Calculation of Estimated Overlapping and Underlying Indebtedness."

ADDITIONAL INFORMATION

Additional information may be obtained from the office of Rebecca M. Murphy, Deputy Treasurer, County of Clinton, Clinton County Government Center, 137 Margaret Street, Plattsburgh, New York 12901, telephone number 518/565-4733, fax number 518/565-4516, and email: Rebecca.murphy@clintoncountygov.com, or from Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776, telephone number 631/331-8888 and website: <http://www.munistat.com>.

So far as any statements made in this Official Statement involve matters of opinion or estimates, whether or not expressly stated, they are set forth as such and not as representations of fact, and no representation is made that any of such opinions or estimates will be realized. Neither this Official Statement nor any statement which may have been made orally or in writing with regard to the Notes is to be construed as a contract with the holders of the Notes.

To the extent any statements made in this Official Statement involve matters of opinion or estimates whether or not expressly stated, they are set forth as such and not as representations of fact, and no representation is made that any of the statements will be realized. Neither this Official Statement nor any statement which may have been made verbally or in writing is to be construed as a contract with the holder of the Notes.

Munistat Services, Inc. may place a copy of this Official Statement on its website at www.munistat.com. Unless this Official Statement specifically indicates otherwise, no statement on such website is included by specific reference or constitutes a part of this Official Statement. Munistat Services, Inc. has prepared such website information for convenience, but no decisions should be made in reliance upon that information. Typographical or other errors may have occurred in converting original source documents to digital format, and neither the County nor Munistat Services, Inc. assumes any liability or responsibility for errors or omissions on such website. Further, Munistat Services, Inc. and the County disclaim any duty or obligation either to update or to maintain that information or any responsibility or liability for any damages caused by viruses in the electronic files on the website. Munistat Services, Inc. and the County also assume no liability or responsibility for any errors or omissions or for any updates to dated website information.

Orrick, Herrington & Sutcliffe LLP expresses no opinion as to the accuracy or completeness of any documents prepared by or on behalf of the County for use in connection with the offer and sale of the Notes, including this Official Statement.

The preparation and distribution of this Official Statement have been approved by the County Treasurer pursuant to the power delegated to him by the authorizing bond resolutions to sell and deliver the Notes.

This Official Statement has been duly executed and delivered by the Treasurer of the County of Clinton.

COUNTY OF CLINTON, NEW YORK

By: s/s KIMBERLY DAVIS
County Treasurer and Chief Fiscal Officer
County of Clinton, New York

July , 2021

APPENDIX A

FINANCIAL INFORMATION

**Statement of Revenues, Expenditures and Fund Balances
General Fund**

	Fiscal Year Ending December 31:				
	2016	2017	2018	2019	2020
Revenues:					
Real Property Taxes	\$ 22,099,315	\$ 20,915,399	\$ 21,221,104	\$ 21,296,182	\$ 21,431,872
Real Property Tax Items	2,480,032	2,292,479	2,230,938	2,117,394	1,929,367
Non-Property Tax Items	58,983,222	62,128,007	65,803,776	68,199,391	66,324,818
Departmental Income	7,766,233	7,574,076	8,267,390	8,186,073	15,279,828
Use of Money and Property	165,200	149,227	225,070	265,808	284,168
Intergovernmental Revenue	2,155,478	2,629,238	2,323,550	1,924,800	2,010,492
Fines and Forfeitures	417,819	362,057	411,557	508,947	378,227
Sale of Prop. and Comp. for Loss	3,905,842	2,495,473	2,460,549	2,122,049	2,022,958
Interfund Revenues	1,512,880	1,513,852	1,523,985	1,881,066	1,288,384
State Aid	21,762,010	20,154,845	24,156,791	26,396,553	22,423,824
Federal Aid	15,436,590	14,662,596	15,351,754	16,041,954	14,952,232
Miscellaneous	879,024	956,260	856,514	813,748	810,744
Total Revenues	137,563,645	135,833,509	144,832,978	149,753,965	149,136,914
Expenditures:					
General Government Support	30,859,155	31,383,103	33,182,024	34,419,076	38,871,611
Education	8,509,785	8,582,062	8,934,068	9,292,814	9,206,168
Public Safety	18,293,728	18,246,134	18,198,897	19,863,696	18,921,111
Health	12,420,933	12,959,715	14,004,852	14,259,507	13,253,026
Transportation	1,747,397	1,406,806	1,812,692	1,702,461	929,139
Economic Assistance and Opportunity	52,987,906	54,066,946	52,663,498	53,239,971	49,151,323
Culture and Recreation	618,316	650,635	606,628	569,883	479,618
Home and Community Services	760,481	768,551	1,070,428	1,628,887	1,040,366
Employee Benefits	362,776	330,693	388,160	341,764	313,823
Debt Service:					
Prinicipal	1,906,656	1,738,622	2,398,532	1,931,439	2,291,439
Interest	955,197	849,256	597,734	722,520	625,898
Total Expenditures	129,422,330	130,982,523	133,857,513	137,972,018	135,083,522
Excess (Deficiency) of Revenues over Expenditures	8,141,315	4,850,986	10,975,465	11,781,947	14,053,392
Other Financing Sources (Uses):					
Operating Transfers In	0	52,500	220,390		70,000
Operating Transfers Out	(9,501,466)	(9,616,429)	(9,170,278)	(9,133,092)	(9,970,417)
Total Other Financing Sources (Uses)	(9,501,466)	(9,563,929)	(8,949,888)	(9,133,092)	(9,900,417)
Excess (Deficiency) of Revs & Other Sources Over Exp. & Other Uses	(1,360,151)	(4,712,943)	2,025,577	2,648,855	4,152,975
Fund Equity Beginning of Year	24,393,982	23,033,831	18,320,888	20,346,465	22,995,323
Residual Equity Transfers					
Adjustments					550,418
Fund Equity End of Year	\$ 23,033,831	\$ 18,320,888	\$ 20,346,465	\$ 22,995,323	\$ 27,698,716

Source: Audited Annual Financial Reports (2016-2019), Unaudited Annual Financial Report Update Document (2020)
This Table is Not Audited

Special Revenue Funds¹

	Fiscal Year Ending December 31:				
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues:					
Interest and Rental Income	\$ 2,545,162	\$ 2,682,569	\$ 2,539,083	\$ 2,726,906	\$ 2,808,961
Licenses and Permits	9,696	11,839	11,918	17,700	23,213
Sale of Prop. and Comp. for Loss	401,387	194,130	166,606	151,733	128,886
Departmental Income	375	20,380	109,081	120	
State Aid	3,491,934	4,008,076	4,715,861	5,020,886	4,788,792
Federal Aid	3,167,646	4,243,940	2,318,612	2,013,846	4,030,651
Intergovernmental Revenue	182,021	75,998		125,920	93,201
Interfund Revenues	932,572	1,162,362	1,156,555	1,175,132	1,221,500
Miscellaneous	65,185	70,086	83,950	78,478	83,878
Total Revenues	10,795,978	12,469,380	11,101,666	11,310,721	13,179,082
Expenditures:					
Public Safety	696,247	668,126		676,603	582,784
Transportation	12,634,112	14,234,918	13,781,054	13,005,101	14,301,112
Economic Assistance and Opportunity	1,882,736	1,731,819	1,675,779	1,916,362	2,015,352
Home and Community Services	2,445,602	2,579,502	2,346,480	2,375,357	2,484,774
Debt Service				0	0
Principial				0	0
Interest				0	0
Total Expenditures	17,658,697	19,214,365	17,803,313	17,973,423	19,384,022
Excess (Deficiency) of Revenues over Expenditures	(6,862,719)	(6,744,985)	(6,701,644)	(6,662,702)	(6,204,940)
Other Financing Sources (Uses):					
Operating Transfers In	7,064,172	6,869,652	7,015,194	6,918,219	6,975,303
Operating Transfers Out	(52,500)	(52,500)	(52,500)	(52,500)	(70,000)
Total Other Financing Sources (Uses)	7,011,672	6,817,152	6,962,694	6,865,719	6,905,303
Excess (Deficiency) of Revs & Other Sources Over Exp. & Other Uses	148,953	72,167	261,050	203,018	702,363
Fund Equity Beginning of Year	5,396,175	5,545,128	5,617,295	5,878,336	6,081,354
Adjustments			(9)		3
Fund Equity End of Year	\$ 5,545,128	\$ 5,617,295	\$ 5,878,336	\$ 6,081,354	\$ 6,783,720

1. Includes the following funds: Special Grant, County Road, Road Machinery, and Refuse and Garbage
Source: Audited Annual Financial Reports (2016-2019) and Unaudited Annual Financial Report Update Document (2020)
This Table is Not Audited

2021 BUDGET SUMMARIES BY FUNDS

JV

	TOTAL ALL FUNDS	GENERAL FUND	HIGHWAY ROADS	NURSING HOME	AIRPORT FUND	LANDFILL FUND	HIGHWAY MACHINERY
Total Appropriations	\$ 165,225,083	\$ 132,917,747	\$ 11,230,857	\$ 8,176,908	\$ 8,242,150	\$ 2,999,772	\$ 1,657,649
Estimated Revenues	\$ 117,908,771	\$ 99,264,978	\$ 3,738,060	\$ 6,631,222	\$ 3,966,444	\$ 2,772,746	\$ 1,535,321
Fund Balance/Retained Earnings	3,454,949	1,500,000	350,000	1,543,049			61,900
Capital Reserve	90,841	55,272	29,500	2,637	3,432		
Computer Reserve	15,000	15,000					
State Reserve							
Restricted Fund Balance	55,787	55,787					
Landfill/Solid Waste Reserve	227,026					227,026	
PFC Reserve	1,019,979				1,019,979		
Probation ATI Reserve	5,500	5,500					
CFC Reserve	2,559				2,559		
Retirement Reserve	368,227	368,227					
Sheriff Justice Reserve	4,100	4,100					
Tobacco Reserve	1,200,000	1,200,000					
Workers Compensation Reserve	379,967	379,967					
General Fund Transfer	10,720,487	297,026	7,113,297		3,249,736		60,428
Total Revenues	\$ 135,453,193	\$ 103,145,857	\$ 11,230,857	\$ 8,176,908	\$ 8,242,150	\$ 2,999,772	\$ 1,657,649
Tax Levy	\$ 29,771,890	\$ 29,771,890	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

2020 BUDGET SUMMARIES BY FUNDS

	TOTAL ALL FUNDS	GENERAL FUND	HIGHWAY ROADS	NURSING HOME	AIRPORT FUND	LANDFILL FUND	HIGHWAY MACHINERY
Total Appropriations	\$ 174,068,077	\$ 139,082,481	\$ 13,177,468	\$ 8,372,802	\$ 8,846,945	\$ 2,780,134	\$ 1,808,247
Estimated Revenues	\$ 127,195,591	\$ 106,928,072	\$ 5,771,979	\$ 6,464,462	\$ 3,486,194	\$ 2,780,134	\$ 1,764,750
Fund Balance/Retained Earnings	4,094,687	1,225,000	300,000	1,905,987	650,000		13,700
Capital Reserve	208,897	42,924	159,983	2,353	3,637		
Computer Reserve	22,000	22,000					
State Reserve	2,135	2,135					
Restricted Fund Balance	110,000	110,000					
PFC Reserve	1,785,700				1,785,700		
CFC Reserve	2,559				2,559		
Retirement Reserve	0						
Sheriff Justice Reserve	9,300	9,300					
Tobacco Reserve	997,992	997,992					
General Fund Transfer	9,894,158	0	6,945,506		2,918,855		29,797
Total Revenues	\$ 144,323,019	\$ 109,337,423	\$ 13,177,468	\$ 8,372,802	\$ 8,846,945	\$ 2,780,134	\$ 1,808,247
Tax Levy	\$ 29,745,058	\$ 29,745,058	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Balance Sheet - General Fund
Fiscal Year Ending December 31:

ASSETS:	<u>2019</u>	<u>2020</u>
Cash and Cash in Time Deposits	\$ 8,307,437	\$ 5,153,856
Taxes Receivable: Net	5,702,702	5,617,340
Accounts Receivable	1,543,625	1,910,454
Due from Other Governments (including State & Federal Receivables)	24,789,346	29,741,034
Due from Other Funds		3,122,317
Inventories	87,608	77,848
Restricted Assets		8,537,336
Prepaid Expenses	<u>1,950,220</u>	<u>2,641,016</u>
Total Assets	\$ <u>42,380,938</u>	\$ <u>56,801,201</u>
 LIABILITIES:		
Accounts Payable	\$ 5,851,434	\$ 4,138,987
Accrued Liabilities	1,345,347	1,522,859
Due to Other Governments	7,444,664	7,075,402
Due to Other Funds	1,834,438	13,838,495
Unearned Revenue	2,909,735	
Deferred Revenues		<u>2,526,800</u>
Total Liabilities	\$ <u>19,385,618</u>	\$ <u>29,102,543</u>
 FUND BALANCE:		
Nonspendable Fund Balance	\$ 2,037,828	\$ 2,718,865
Restricted	7,974,162	8,447,355
Assigned	1,372,408	1,592,550
Unassigned	11,610,922	14,939,888
Total Fund Balances	\$ <u>22,995,320</u>	\$ <u>27,698,658</u>
 Total Liabilities & Fund Equity	 \$ <u>42,380,938</u>	 \$ <u>56,801,201</u>

Source: Audited Annual Financial Reports (2019), Unaudited Annual Financial Report Update Document (2020)

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2017

	<u>Assessed</u> <u>Valuation</u>	<u>State</u> <u>Eq. Rate</u>	<u>Full</u> <u>Valuation</u>
City of Plattsburgh	\$ 934,340,914	100.00%	\$ 934,340,914
Towns: Altona	105,146,959	100.00%	105,146,959
Ausable	136,722,796	100.00%	136,722,796
Beekmantown	341,893,503	100.00%	341,893,503
Black Brook	148,745,640	100.00%	148,745,640
Champlain	373,043,313	100.00%	373,043,313
Chazy	252,761,182	100.00%	252,761,182
Clinton	45,892,114	100.00%	45,892,114
Dannemora	164,529,253	100.00%	164,529,253
Ellenburg	121,755,822	100.00%	121,755,822
Moors	154,492,944	100.00%	154,492,944
Peru	412,192,853	100.00%	412,192,853
Plattsburgh	1,158,454,896	100.00%	1,158,454,896
Saranac	205,895,327	100.00%	205,895,327
Schuyler Falls	<u>266,875,055</u>	100.00%	<u>266,875,055</u>
 Total.	 \$ <u>4,822,742,571</u>		 \$ <u>4,822,742,571</u>

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2018

	<u>Assessed</u> <u>Valuation</u>	<u>State</u> <u>Eq. Rate</u>	<u>Full</u> <u>Valuation</u>
City of Plattsburgh	\$ 948,167,283	100.00%	\$ 948,167,283
Towns: Altona	108,125,696	100.00%	108,125,696
Ausable	137,413,460	100.00%	137,413,460
Beekmantown	343,367,903	100.00%	343,367,903
Black Brook	150,260,957	100.00%	150,260,957
Champlain	248,865,013	100.00%	248,865,013
Rouses Point	128,747,545	100.00%	128,747,545
Chazy	255,024,241	100.00%	255,024,241
Clinton	46,054,897	100.00%	46,054,897
Dannemora	166,721,982	100.00%	166,721,982
Ellenburg	121,887,875	100.00%	121,887,875
Moors	155,109,960	100.00%	155,109,960
Peru	415,137,468	100.00%	415,137,468
Plattsburgh	1,159,097,144	100.00%	1,159,097,144
Saranac	207,192,936	100.00%	207,192,936
Schuyler Falls	<u>267,032,404</u>	100.00%	<u>267,032,404</u>
 Total.	 \$ <u>4,858,206,764</u>		 \$ <u>4,858,206,764</u>

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2019

	<u>Assessed</u> <u>Valuation</u>	<u>State</u> <u>Eq. Rate</u>	<u>Full</u> <u>Valuation</u>
City of Plattsburgh	\$ 952,524,569	100.00%	\$ 952,524,569
Towns: Altona	109,789,405	100.00%	109,789,405
Ausable	139,906,913	100.00%	139,906,913
Beekmantown	352,507,460	100.00%	352,507,460
Black Brook	154,928,934	100.00%	154,928,934
Champlain	248,670,903	100.00%	248,670,903
Rouses Point	128,313,859	100.00%	128,313,859
Chazy	257,793,173	100.00%	257,793,173
Clinton	46,824,390	100.00%	46,824,390
Dannemora	171,565,026	100.00%	171,565,026
Ellenburg	124,564,304	100.00%	124,564,304
Moors	159,817,279	100.00%	159,817,279
Peru	429,116,698	100.00%	429,116,698
Plattsburgh	1,159,122,374	100.00%	1,159,122,374
Saranac	212,243,429	100.00%	212,243,429
Schuyler Falls	<u>271,671,707</u>	100.00%	<u>271,671,707</u>
 Total.	 \$ <u>4,919,360,423</u>		 \$ <u>4,919,360,423</u>

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2020

	<u>Assessed</u> <u>Valuation</u>	<u>State</u> <u>Eq. Rate</u>	<u>Full</u> <u>Valuation</u>
City of Plattsburgh	\$ 989,123,183	100.00%	\$ 989,123,183
Towns: Altona	110,857,147	100.00%	110,857,147
Ausable	142,210,267	100.00%	142,210,267
Beekmantown	373,780,035	100.00%	373,780,035
Black Brook	160,660,003	100.00%	160,660,003
Champlain	264,661,938	100.00%	264,661,938
Rouses Point	121,484,569	100.00%	121,484,569
Chazy	285,490,286	100.00%	285,490,286
Clinton	47,456,355	100.00%	47,456,355
Dannemora	172,208,709	100.00%	172,208,709
Ellenburg	125,418,193	100.00%	125,418,193
Moors	161,371,484	100.00%	161,371,484
Peru	434,629,480	100.00%	434,629,480
Plattsburgh	1,161,399,401	100.00%	1,161,399,401
Saranac	214,227,744	100.00%	214,227,744
Schuyler Falls	<u>272,604,556</u>	100.00%	<u>272,604,556</u>
 Total.	 \$ <u>5,037,583,350</u>		 \$ <u>5,037,583,350</u>

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2021

	<u>Assessed</u> <u>Valuation</u>	<u>State</u> <u>Eq. Rate</u>	<u>Full</u> <u>Valuation</u>
City of Plattsburgh	\$ 998,724,662	100.00%	\$ 998,724,662
Towns: Altona	113,026,084	100.00%	113,026,084
Ausable	145,868,579	95.00%	153,545,873
Beekmantown	401,563,328	100.00%	401,563,328
Black Brook	165,284,030	100.00%	165,284,030
Champlain	269,875,706	100.00%	269,875,706
Rouses Point	122,312,992	100.00%	122,312,992
Chazy	287,642,679	100.00%	287,642,679
Clinton	48,656,668	100.00%	48,656,668
Dannemora	181,134,421	100.00%	181,134,421
Ellenburg	129,684,041	100.00%	129,684,041
Moors	165,222,544	100.00%	165,222,544
Peru	484,951,443	100.00%	484,951,443
Plattsburgh	1,195,198,290	90.00%	1,327,998,100
Saranac	217,386,383	100.00%	217,386,383
Schuyler Falls	<u>285,768,062</u>	95.00%	<u>300,808,486</u>
 Total.	 <u>\$ 5,212,299,912</u>		 <u>\$ 5,367,817,440</u>

APPENDIX B

FORM OF BOND COUNSEL'S OPINION

July 28, 2021

County of Clinton,
State of New York

Re: County of Clinton, New York
\$6,713,627 Bond Anticipation Note, 2021

Ladies and Gentlemen:

We have been requested to render our opinion as to the validity of a \$6,713,627 Bond Anticipation Note, 2021 (the "Obligation"), of the County of Clinton, New York (the "Obligor"), dated July 28, 2021, numbered _____, of the denomination of \$ _____, bearing interest at the rate of _____ % per annum, payable at maturity, and maturing July 28, 2022

We have examined:

- (1) the Constitution and statutes of the State of New York;
- (2) the Internal Revenue Code of 1986, including particularly Sections 103 and 141 through 150 thereof, and the applicable regulations of the United States Treasury Department promulgated thereunder (collectively, the "Code");
- (3) an arbitrage certificate executed on behalf of the Obligor which includes, among other things, covenants, relating to compliance with the Code, with the owners of the Obligation that the Obligor will, among other things, (i) take all actions on its part necessary to cause interest on the Obligation not to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, restricting, to the extent necessary, the yield on investments made with the proceeds of the Obligation and investment earnings thereon, making required payments to the Federal government, if any, and maintaining books and records in a specified manner, where appropriate, and (ii) refrain from taking any action which would cause interest on the Obligation to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, refraining from spending the proceeds of the Obligation and investment earnings thereon on certain specified purposes (the "Arbitrage Certificate"); and
- (4) a certificate executed on behalf of the Obligor which includes, among other things, a statement that compliance with such covenants is not prohibited by, or violative of, any provision of local or special law, regulation or resolution applicable to the Obligor.

We also have examined a certified copy of proceedings of the finance board of the Obligor and other proofs authorizing and relating to the issuance of the Obligation, including the form of the Obligation. In rendering the opinions expressed herein we have assumed (i) the accuracy and truthfulness of all public records, documents and proceedings, including factual information, expectations and statements contained therein, examined by us which have been executed or certified by public officials acting within the scope of their official capacities, and have not verified the accuracy or truthfulness thereof, and (ii) compliance by the Obligor with the covenants contained in the Arbitrage Certificate. We also have assumed the genuineness of the signatures appearing upon such public records, documents and proceedings and the certifications thereof.

In our opinion:

- (a) The Obligation has been authorized and issued in accordance with the Constitution and statutes of the State of New York and constitutes a valid and legally binding general obligation of the Obligor, all the taxable real property within which is subject to the levy of ad valorem taxes to pay the Obligation and interest thereon, subject to applicable statutory limitations; provided, however, that the enforceability (but not the validity) of the Obligation: (i) may be limited by any applicable bankruptcy, insolvency or other law now existing or hereafter enacted by said State or the Federal government affecting the enforcement of creditors' rights, and (ii) may be subject to the exercise of judicial discretion in appropriate cases.
- (b) The Obligor has the power to comply with its covenants with respect to compliance with the Code as such covenants relate to the Obligation; provided, however, that the enforceability (but not the validity) of such covenants may be limited by any applicable bankruptcy, insolvency or other law now existing or hereafter enacted by said State or the Federal government affecting the enforcement of creditors' rights.
- (c) Interest on the Obligation is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, and is exempt from personal income taxes imposed by the State of New York and any political subdivision thereof (including The City of New York). Interest on the Obligation is not a specific preference item for purposes of the federal alternative minimum tax. We express no opinion regarding other tax consequences related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Obligation.

Certain agreements, requirements and procedures contained or referred to in the Arbitrage Certificate and other relevant documents may be changed and certain actions (including, without limitation, economic defeasance of the Obligation) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. Accordingly, this opinion is not intended to, and may not, be relied upon in connection with any such actions, events or matters. Our engagement with respect to the Obligation has concluded with their issuance, and we disclaim any obligation to update this opinion. We have assumed, without undertaking to verify, the accuracy of the factual matters represented, warranted or certified in the documents. Furthermore, we have assumed compliance with all covenants and agreements contained in the Arbitrage Certificate, including without limitation covenants and agreements compliance with which is necessary to assure that future actions, omissions or events will not cause interest on the Obligation to be included in gross income for federal income tax purposes. We call attention to the fact that the rights and obligations under the Obligation and the Arbitrage Certificate and their enforceability may be subject to bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium or other laws relating to or affecting creditors' rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against municipal corporations such as the Obligor in the State of New York. We express no opinion with respect to any indemnification, contribution, penalty, choice of law, choice of forum, choice of venue, or waiver provisions contained in the foregoing documents.

The scope of our engagement in relation to the issuance of the Obligation has extended solely to the examination of the facts and law incident to rendering the opinions expressed herein. Such opinions are not intended and should not be construed to express or imply any conclusion that the amount of real property subject to taxation within the boundaries of the Obligor, together with other legally available sources of revenue, if any, will be sufficient to enable the Obligor to pay the principal of or interest on the Obligation as the same respectively become due and payable. Reference should be made to the Official Statement prepared by the Obligor in relation to the Obligation for factual information which, in the judgement of the Obligor, could materially affect the ability of the Obligor to pay such principal and interest. While we have participated in the preparation of such Official Statement, we have not verified the accuracy, completeness or fairness of factual information contained therein and, accordingly, we express no opinion as to whether the Obligor, in connection with the sale of the Obligation, has made any untrue statement of a material fact or omitted to state a material fact necessary in order to make any statements made, in the light of the circumstances under which they were made, not misleading.

Very truly yours,

/es

APPENDIX C

**ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020**

NOTE: SUCH FINANCIAL REPORT AND OPINIONS WERE PREPARED BY THE COUNTY AS OF THE DATE THEREOF AND HAVE NOT BEEN REVIEWED AND/OR UPDATED BY THE COUNTY'S AUDITORS IN CONNECTION WITH THE PREPARATION AND DISSEMINATION OF THIS OFFICIAL STATEMENT.

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Clinton
County of Clinton
For the Fiscal Year Ended 12/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Clinton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (EF) ENTERPRISE HEALTH REL FAC
- (H) CAPITAL PROJECTS
- (H106)NNI MASTER PLAN #09-01
- (H107)NNJ MASTER PLAN #10-06
- (H108)NNK MASTER PLAN#11-03
- (H109)NDK JAIL SECURITY
- (H111)NNL 2012 MASTER PLAN
- (H112)CCC FORRENCE BLDG ROOF
- (H113)CCC FIRE PROT UPGRADE
- (H114) NNM 2013 MASTER PLAN
- (H115)NNN 2014 MASTER PLAN
- (H119) NNO MASTER PLAN-2015
- (H120)NIS CCC SUNY MRC
- (H121)NIT CCC MECHANICAL EQUIP
- (H122)NNP MASTER PLAN 2016
- (H123)NIU CCC-SLCM BLDG
- (H124) NIV CCC-UPGRADE GMOORE
- (H125) NNQ MASTER PLAN-2018
- (H126) - EMERGENCY EQUIPMENT
- (H127)NNR MASTER PLAN
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	277,054	A200	4,835,017
Petty Cash	16,240	A210	17,740
Departmental Cash		A215	301,100
TOTAL Cash	293,294		5,153,856
Taxes Receivable, Overdue	2,214,176	A260	2,167,219
Returned School Taxes Receivable	3,524,498	A280	3,531,137
Delinquent Village Taxes Rec	85,427	A295	68,984
Property Acquired For Taxes	28,601	A330	
Allowance For Uncollectible Taxes	-150,000	A342	-150,000
TOTAL Taxes Receivable (net)	5,702,702		5,617,340
Accounts Receivable	1,543,626	A380	1,910,454
TOTAL Other Receivables (net)	1,543,626		1,910,454
State And Federal, Social Services	12,550,077	A400	15,878,738
Due From State And Federal Government	11,857,271	A410	13,301,432
TOTAL State And Federal Aid Receivables	24,407,348		29,180,170
Due From Other Funds	852,204	A391	3,122,317
TOTAL Due From Other Funds	852,204		3,122,317
Towns & Cities	179,114	A430	12,071
Due From Other Governments	804,930	A440	548,793
TOTAL Due From Other Governments	984,044		560,863
Inventory Of Materials And Supplies	87,607	A445	77,848
TOTAL Inventories	87,607		77,848
Prepaid Expenses	1,950,220	A480	2,641,016
TOTAL Prepaid Expenses	1,950,220		2,641,016
Cash Special Reserves	8,014,144	A230	8,537,336
TOTAL Restricted Assets	8,014,144		8,537,336
TOTAL Assets and Deferred Outflows of Resources	43,835,189		56,801,201

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	5,851,434	A600	4,138,987
TOTAL Accounts Payable	5,851,434		4,138,987
Accrued Liabilities	1,182,707	A601	1,319,008
TOTAL Accrued Liabilities	1,182,707		1,319,008
Overpayments & Clearing Account	162,643	A690	164,847
Group Insurance		A720	39,004
TOTAL Other Liabilities	162,643		203,851
Due To Other Funds	3,288,689	A630	13,838,495
TOTAL Due To Other Funds	3,288,689		13,838,495
Due To Other Governments	3,992,478	A631	3,496,380
Due To School Districts	3,366,758	A660	3,437,452
Due To Village, Delinquent Taxes	85,427	A668	68,984
State Retirement		A718	72,586
TOTAL Due To Other Governments	7,444,663		7,075,402
TOTAL Liabilities	17,930,134		26,575,743
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,348,295	A691	905,095
Deferred Taxes	1,561,440	A694	1,621,705
TOTAL Deferred Inflows of Resources	2,909,735		2,526,800
TOTAL Deferred Inflows of Resources	2,909,735		2,526,800
Fund Balance			
Not in Spendable Form	2,037,827	A806	2,718,865
TOTAL Nonspendable Fund Balance	2,037,827		2,718,865
Workers' Compensation Reserve	2,214,071	A814	2,525,161
Retirement Contribution Reserve	2,400,083	A827	2,408,873
Reserve For Debt	2,866,044	A884	2,872,223
Other Restricted Fund Balance	493,964	A899	641,098
TOTAL Restricted Fund Balance	7,974,162		8,447,355
Assigned Appropriated Fund Balance	1,225,000	A914	1,500,000
Assigned Unappropriated Fund Balance	147,408	A915	92,550
TOTAL Assigned Fund Balance	1,372,408		1,592,550
Unassigned Fund Balance	11,610,923	A917	14,939,888
TOTAL Unassigned Fund Balance	11,610,923		14,939,888
TOTAL Fund Balance	22,995,320		27,698,658
TOTAL Liabilities, Deferred Inflows And Fund Balance	43,835,189		56,801,201

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	21,223,053	A1001	21,383,236
Rp Taxes Stricken From Rolls	73,129	A1019	48,636
TOTAL Real Property Taxes	21,296,182		21,431,872
Gain From Sale of Tax Acq Property	252,280	A1051	
Town Pay To Reduce Levy	129,689	A1062	126,845
Other Payments In Lieu of Taxes	157,994	A1081	201,215
Wind Power Payments In Lieu of Taxes	383,759	A1083	391,207
Interest & Penalties On Real Prop Taxes	1,193,672	A1090	1,210,100
TOTAL Real Property Tax Items	2,117,394		1,929,367
Sales And Use Tax	59,089,025	A1110	57,131,654
Tax On Hotel Room Occupancy	658,972	A1113	398,253
Towns Share of Sales Tax	7,621,866	A1115	7,978,195
Automobile Use Tax	512,779	A1136	504,438
Emergency Telephone System Surcharge	316,749	A1140	312,279
TOTAL Non Property Tax Items	68,199,391		66,324,818
Medical Examiner Fees	30,328	A1225	20,485
Treasurer Fees	52,644	A1230	29,359
Charges For Tax Redemption	121,017	A1235	127,332
Assessors Fees	8,486	A1250	8,735
Clerk Fees	1,372,392	A1255	1,246,085
Personnel Fees	188	A1260	
Other General Departmental Income	440,591	A1289	5,943,271
Sheriff Fees	566,163	A1510	1,231,254
Altern To Incarceration Fees	5,099	A1515	1,272
Restitution Surcharge	11,110	A1580	14,620
Other Public Safety Departmental Income	364,154	A1589	1,168,160
Public Health Fees	160,450	A1601	126,250
Charges For Care of Handi Children	1,077,461	A1605	700,341
Mental Health Fees	1,071,408	A1620	1,506,415
Early Interven Fees For Serv	65,884	A1621	88,783
Alcoholism Clinic Fees	209,755	A1631	194,529
Other Health Departmental Income	99,990	A1689	94,644
Bus Operations	131,778	A1750	74,424
Other Transportation Departmental Income	30,950	A1789	20,358
Repay of Medical Assistance	313,480	A1801	343,695
Repayment of Family Assistance	563,128	A1809	728,401
Medical Incentive Earnings	114,014	A1811	113,381
Repayment of Child Care	520,659	A1819	639,906
Repayment of Juvenile Delinquent Care		A1823	5,686
Repayment of Safety Net Assistance	399,380	A1840	368,426
Repayment of Home Energy Assis	165,927	A1841	200,308
Repayment of Emergency Care For Adults	1,447	A1842	3,135
Repayments of Day Care	42,514	A1855	40,966
Social Services Charges	34,539	A1894	36,034
Sealer of Weights & Measures	43,664	A1962	34,605
Charges-Programs For The Aging	18,885	A1972	18,830
Other Economic Assistance & Opportunity	21,191	A1989	27,524

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Contributions, Private Agencies-Youth	154	A2070	115
Other Home & Community Services Income	127,246	A2189	122,500
TOTAL Departmental Income	8,186,076		15,279,828
General Services, Inter Government	360,198	A2210	375,371
Election Service Charges	190,320	A2215	243,155
Data Processing, Other Govts	54,723	A2228	57,125
Public Safety Services For Other Govts	85,611	A2260	49,026
Jail Facilities Services, Other Govts	1,175,178	A2264	1,242,157
Social Services, Other Govts	58,770	A2310	43,659
TOTAL Intergovernmental Charges	1,924,800		2,010,492
Interest And Earnings	125,486	A2401	109,249
Rental of Real Property	2,685	A2410	27,577
Rental of Real Property, Other Govts	124,126	A2412	128,708
Rental, Other (specify)	3,800	A2440	6,013
Commissions	9,711	A2450	12,622
TOTAL Use of Money And Property	265,807		284,168
Fines And Forfeited Bail	239,752	A2610	154,586
Stop-Dwi Fines	244,105	A2615	195,910
Forfeitures of Deposits	570	A2620	200
Forfeiture of Crime Proceeds	9,960	A2625	3,392
Forfeiture of Crime Proceeds Restricted	14,560	A2626	24,139
TOTAL Fines And Forfeitures	508,948		378,227
Sales of Scrap & Excess Materials	736	A2650	515
Sales, Other	5,537	A2655	1,778
Sales of Equipment	630	A2665	880
Insurance Recoveries	82,758	A2680	51,453
Self Insurance Recoveries	984,933	A2683	766,696
Other Compensation For Loss	1,047,455	A2690	1,201,636
TOTAL Sale of Property And Compensation For Loss	2,122,049		2,022,958
Refunds of Prior Year's Expenditures	389,208	A2701	293,801
Gifts And Donations	196,874	A2705	185,252
Proceeds of Seized & Unclaimed Property	10,223	A2715	4,157
Otb-Distributed Earnings	47,411	A2720	26,373
Unclassified (specify)	170,032	A2770	301,159
TOTAL Miscellaneous Local Sources	813,748		810,742
Interfund Revenues	1,881,066	A2801	1,288,384
TOTAL Interfund Revenues	1,881,066		1,288,384
St Aid, Reorganization & Efficiency Grants	142,617	A3004	-225
St Aid, Mortgage Tax	708,768	A3005	864,836
St Aid VLT/Tribal Compact Moneys	525,874	A3014	250,000
State Aid Court Facilities	192,411	A3021	189,704
State Aid, Indigent Legal Services Fund	1,163,522	A3025	1,333,558
St Aid, District Attorney Salaries	114,492	A3030	124,712
St Aid, Real Property Tax Administration	1,131	A3040	1,053
St Aid - Other (specify)	178,087	A3089	658,967
St Aid, Education of Handicapped Child	2,957,251	A3277	2,887,510

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
State Aid, Homeland Security	292,660	A3306	13,720
St Aid, Probation Services	341,232	A3310	336,795
St Aid, Navigation Law Enforcement	22,833	A3315	16,589
St Aid, Snowmobile Law Enforce	99,036	A3317	99,036
St Aid, Unified Court Budget Sec Costs	18,473	A3330	3,456
St Aid, Other Public Safety	1,826,757	A3389	774,437
St Aid, Public Health	1,375,986	A3401	1,359,901
St Aid Compassionate Care Act	33,651	A3405	63,215
St Aid, Special Health Programs	418,494	A3472	338,002
St Aid, Other Health	519,387	A3489	426,447
St Aid, Mental Health	3,672,272	A3490	3,519,334
St Aid, Bus And Other Mass Trans	578,909	A3594	591,968
St Aid, Trans Cap Grants (spec)	41,160	A3597	
St Aid, Medical Assistance	-200,008	A3601	-188,998
St Aid, Family Assistance	2,042	A3609	2,285
St Aid, Social Services Administration	5,304,740	A3610	3,465,543
St Aid, Child Care	2,980,078	A3619	2,612,095
St Aid, Juvenile Delinquent	258,660	A3623	121,096
St Aid, Safety Net	798,490	A3640	724,663
St Aid, Emergency Aid For Adults	81,755	A3642	34,134
St Aid, Day Care	857,078	A3655	737,369
St Aid, Services For Recipients	3,225	A3670	
St Aid, Other Social Services	3,036	A3689	17,156
St Aid, Veterans Service Agencies	10,000	A3710	10,000
St Aid, Programs For Aging	715,791	A3772	666,137
St Aid, Youth Programs	85,882	A3820	84,821
St Aid - Other Home And Community Service	270,781	A3989	284,509
TOTAL State Aid	26,396,551		22,423,824
Federal Aid - Other	618	A4089	101,587
Fed Aid, Civil Defense	34,990	A4305	45,966
Fed Aid, Probation Services	13,020	A4310	12,765
Fed Aid Other Public Safety	58,531	A4389	308,014
Fed Aid Wic Program	682,874	A4482	661,757
Federal Aid Other Health	140,764	A4489	457,539
Fed Aid, Mental Health	816,583	A4490	734,910
Fed Aid Other Transportation	183,773	A4589	343,562
Fed Aid, Transp Cap Proj	322,091	A4597	
Fed Aid, Medicaid Assistance	-114,436	A4601	-154,283
Fed Aid, Family Assistance	4,466,492	A4609	4,076,987
Fed Aid, Social Services Administration	2,804,200	A4610	2,624,340
Fed Aid, Food Stamp Program Admin	830,493	A4611	632,965
Flexible Fund For Family Services (fffs)	3,164,409	A4615	3,246,502
Fed Aid, Safety Net	42,485	A4640	63,041
Fed Aid, Home Energy Assistance	355,253	A4641	314,766
Title Iv-B Funds	125,944	A4661	115,860
Fed Aid, Services For Recipients	426,304	A4670	368,127
Fed Aid Other Social Services	537,560	A4689	425,271

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Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Fed Aid, Programs For Aging	385,901	A4772	510,221
Fed Aid, Community Development Act	324,315	A4910	12,335
Fed Aid Other Home and Community Services	439,791	A4989	50,000
TOTAL Federal Aid	16,041,956		14,952,232
TOTAL Revenues	149,753,966		149,136,914
Interfund Transfers	52,532	A5031	70,000
TOTAL Interfund Transfers	52,532		70,000
TOTAL Other Sources	52,532		70,000
TOTAL Detail Revenues And Other Sources	149,806,498		149,206,914

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	189,040	A10101	190,455
Legislative Board, Equip & Cap Outlay		A10102	224
Legislative Board, Contr Expend	13,193	A10104	13,260
Legislative Board, Empl Bnfts	204,207	A10108	209,038
TOTAL Legislative Board	406,441		412,978
Clerk of Legis Board,pers Serv	579,224	A10401	602,286
Clerk of Legis Board,contr Expend	23,688	A10404	48,953
Clerk of Legis Board,empl Bnfts	276,532	A10408	281,988
TOTAL Clerk of Legis Board	879,444		933,227
Unified Court Budget Costs, Pers Serv	17,160	A11621	3,180
Unified Court Budget Costs, Empl Bnfts	1,313	A11628	243
TOTAL Unified Court Budget Costs	18,473		3,423
District Attorney, Pers Serv	995,852	A11651	1,096,607
District Attorney,equip & Cap Outlay	313,590	A11652	40,476
District Attorney,contr Expend	319,473	A11654	216,973
District Attorney,empl Bnfts	364,457	A11658	427,107
TOTAL District Attorney	1,993,373		1,781,164
Public Defender,pers Serv	455,362	A11701	723,024
Public Defender, Equip & Cap Outlay	32,251	A11702	4,931
Public Defender,contr Expend	1,723,246	A11704	1,178,921
Public Defender,empl Bnfts	167,689	A11708	253,631
TOTAL Public Defender	2,378,549		2,160,506
Med Examiners & Coroners,pers Serv	23,663	A11851	25,008
Med Examiners & Coroners,contr Expend	291,145	A11854	292,447
Med Examiners & Coroners,empl Bnfts	13,195	A11858	5,351
TOTAL Med Examiners & Coroners	328,003		322,807
Auditor, Contr Expend	75,000	A13204	76,500
TOTAL Auditor	75,000		76,500
Treasurer, Pers Serv	575,247	A13251	777,196
Treasurer, Equip & Cap Outlay	188	A13252	6,223
Treasurer, Contr Expend	196,628	A13254	210,517
Treasurer, Empl Bnfts	354,842	A13258	381,316
TOTAL Treasurer	1,126,906		1,375,253
Budget, Contr Expend	529	A13404	4,164
TOTAL Budget	529		4,164
Assessment, Pers Serv	543,946	A13551	499,361
Assessment, Equip & Cap Outlay	190	A13552	1,759
Assessment, Contr Expend	37,803	A13554	31,696
Assessment, Empl Bnfts	357,844	A13558	366,260
TOTAL Assessment	939,782		899,075
Tax Advertising, Contr Expend	16,955	A13624	12,321
TOTAL Tax Advertising	16,955		12,321
Exp On Prop Acq For Taxes, Contr Expend	204,794	A13644	46
TOTAL Exp On Prop Acq For Taxes	204,794		46
Fiscal Agents Fees, Contr Expend	2,500	A13804	2,500
TOTAL Fiscal Agents Fees	2,500		2,500

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Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Clerk,pers Serv	893,840	A14101	773,887
Clerk,equip & Cap Outlay	3,115	A14102	297
Clerk,contr Expend	96,484	A14104	5,931,263
Clerk,empl Bnfts	537,809	A14108	508,831
TOTAL Clerk	1,531,248		7,214,278
Law, Pers Serv	96,357	A14201	99,161
Law, Contr Expend	23,080	A14204	20,860
Law, Empl Bnfts	46,996	A14208	47,063
TOTAL Law	166,433		167,084
Personnel, Pers Serv	434,299	A14301	481,144
Personnel,equip & Cap Outlay	130	A14302	
Personnel, Contr Expend	78,646	A14304	67,025
Personnel, Empl Bnfts	237,822	A14308	263,146
TOTAL Personnel	750,896		811,315
Elections, Pers Serv	316,911	A14501	365,265
Elections, Equip & Cap Outlay	24,529	A14502	113,103
Elections, Contr Expend	136,838	A14504	236,503
Elections, Empl Bnfts	123,267	A14508	133,134
TOTAL Elections	601,545		848,006
Operation of Plant Pers Serv	1,121,296	A16201	982,477
Operation of Plant Equip & Cap Outlay	2,703	A16202	605
Operation of Plant Contr Expend	354,212	A16204	279,131
Operation of Plant Empl Bnfts	724,311	A16208	710,398
TOTAL Operation of Plant Empl Bnfts	2,202,521		1,972,611
Central Storeroom Empl Bnfts	6,465	A16608	6,398
TOTAL Central Storeroom Empl Bnfts	6,465		6,398
Central Print & Mail Pers Serv	117,641	A16701	71,806
Central Print & Mail Contr Expend	220,077	A16704	216,703
Central Printing and Mailing, Empl Bnfts	101,841	A16708	96,124
TOTAL Central Printing and Mailing	439,558		384,634
Central Data Process Pers Serv	515,856	A16801	506,962
Central Data Process & Cap Outlay	96,659	A16802	28,702
Central Data Process, Contr Expend	77,094	A16804	88,424
Central Data Process, Empl Bnfts	268,388	A16808	277,175
TOTAL Central Data Process	957,997		901,263
Excess Insurance-Contr Expend	791,606	A17224	471,425
TOTAL Excess Insurance-Contr Expend	791,606		471,425
Unallocated Insurance, Contr Expend	398,479	A19104	429,495
TOTAL Unallocated Insurance	398,479		429,495
Municipal Assn Dues, Contr Expend	9,840	A19204	10,037
TOTAL Municipal Assn Dues	9,840		10,037
Judgements And Claims, Contr Expend	8,711	A19304	3,949
TOTAL Judgements And Claims	8,711		3,949

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Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Distribution of Sales Tax	18,183,028	A19854	17,667,151
TOTAL Distribution of Sales Tax	18,183,028		17,667,151
TOTAL General Government Support	34,419,075		38,871,611
Community College Tuition, contr Expend	372,071	A24904	488,578
TOTAL Community College Tuition	372,071		488,578
Contribution Community College, Contr Expen	2,955,934	A24954	3,251,527
TOTAL Contribution Community College	2,955,934		3,251,527
Education Handicapped Children	101,652	A29601	90,718
Education Handicapped Children	10,000	A29602	10,000
Education Handicapped Children, contr Expen	5,741,421	A29604	5,217,873
Education Handicapped Children	64,850	A29608	63,996
TOTAL Education Handicapped Children	5,917,923		5,382,587
Other Education, Equip & Cap Outlay		A29892	4,152
Other Education, Contr Expend	46,886	A29894	79,324
TOTAL Other Education	46,886		83,476
TOTAL Education	9,292,814		9,206,168
Public Safety Comm Sys, Pers Serv	86,619	A30201	87,045
Public Safety Comm Sys, Equip & Cap Outlay	1,086,974	A30202	109,027
Public Safety Comm Sys, Contr Expend	152,270	A30204	132,727
Public Safety Comm Sys, Empl Bnfts	32,579	A30208	33,364
TOTAL Public Safety Comm Sys	1,358,442		362,163
Sheriff, pers Serv	2,081,255	A31101	1,961,044
Sheriff, Equip & Cap Outlay	161,346	A31102	71,705
Sheriff, Contr Expend	266,987	A31104	219,347
Sheriff, Empl Bnfts	1,182,628	A31108	1,153,618
TOTAL Sheriff	3,692,216		3,405,714
Probation, Pers Serv	1,529,492	A31401	1,352,967
Probation, Equip & Cap Outlay	4,106	A31402	1,709
Probation, Contr Expend	224,766	A31404	821,743
Probation, Empl Bnfts	826,742	A31408	825,358
TOTAL Probation	2,585,105		3,001,776
Jail, Pers Serv	5,907,594	A31501	5,233,846
Jail, Equip & Cap Outlay	31,920	A31502	107,416
Jail, Contr Expend	1,426,604	A31504	1,168,713
Jail, Empl Bnfts	2,934,509	A31508	2,803,936
TOTAL Jail	10,300,627		9,313,911
Other Traffic, Pers Serv	19,737	A31891	19,512
Other Traffic, Equip & Cap Outlay	5,456	A31892	2,988
Other Traffic, Contr Expend	12,944	A31894	12,107
Other Traffic, Empl Bnfts	1,510	A31898	1,493
TOTAL Other Traffic	39,647		36,099
Traffic Control, Pers Serv	34,694	A33101	22,410
Traffic Control, Contr Expen	10,973	A33104	10,822
Traffic Control, Empl Bnfts	7,004	A33108	7,033
TOTAL Traffic Control	52,671		40,265

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Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Stop Dwi,pers Serv	60,265	A33151	59,316
Stop Dwi, Equip & Cap Outlay	1,190	A33152	400
Stop Dwi,contr Expend	138,826	A33154	93,062
Stop Dwi, Empl Bnfts	43,146	A33158	43,422
TOTAL Stop Dwi	243,427		196,201
Fire, Pers Serv	504,443	A34101	500,651
Fire, Equip & Cap Outlay	4,053	A34102	18,654
Fire, Contr Expend	241,717	A34104	240,073
Fire, Empl Bnfts	254,219	A34108	265,903
TOTAL Fire	1,004,432		1,025,281
Civil Defense, Pers Serv	180,794	A36401	203,035
Civil Defense, Equip & Cap Outlay		A36402	
Civil Defense, Contr Expend	44,054	A36404	990,062
Civil Defense, Empl Bnfts	103,788	A36408	109,052
TOTAL Civil Defense	328,636		1,302,149
Homeland Security, Personal Services	57,982	A36451	64,405
Homeland Security, Equip. And Capital Outl	113,711	A36452	97,313
Homeland Security, Contractual Expenditure	69,437	A36454	56,471
Homeland Security, Employee Benefits	17,362	A36458	19,364
TOTAL Homeland Security	258,492		237,552
TOTAL Public Safety	19,863,696		18,921,111
Public Health, Pers Serv	2,389,483	A40101	2,332,971
Public Health, Equip & Cap Outlay	59,650	A40102	26,268
Public Health, Contr Expend	240,961	A40104	204,343
Public Health, Empl Bnfts	1,521,643	A40108	1,513,651
TOTAL Public Health	4,211,738		4,077,233
Rabies Control, Pers Serv	11,099	A40421	4,326
Rabies Control, Contr Expend	54,126	A40424	43,086
Rabies Control,empl Bnfts	2,426	A40428	878
TOTAL Rabies Control	67,650		48,290
Public Health Other, Pers Serv	389,391	A40501	523,330
Public Health Other, Equip & Cap Outlay	152,632	A40502	133,786
Public Health Other, Contr Expend	421,412	A40504	286,799
Public Health Other, Empl Bnfts	164,246	A40508	204,220
TOTAL Public Health Other	1,127,681		1,148,135
Early Intervention Pgm,pers Serv	340,783	A40591	365,831
Early Intervention Pgm,contr Expend	794,431	A40594	616,929
Early Intervention, Empl Ben	251,744	A40598	259,757
TOTAL Early Intervention	1,386,958		1,242,517
Child Health Program, Pers Serv	27,142	A40701	10,739
Child Health Program, Equip & Cap Outlay	927	A40702	
Child Health Program, Contr Expend	1,416	A40704	-853
Child Health Program, Empl Bnfts	11,841	A40708	2,461
TOTAL Child Health Program	41,326		12,347
Wic Program & Enap,pers Serv	400,536	A40821	429,053
Wic Program & Enap, Equip & Cap Outlay	8,802	A40822	13,383

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Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Wic Program & Enap,contr Expend	110,481	A40824	95,030
Wic Program & Enap,empl Bnfts	168,563	A40828	154,562
TOTAL Wic Program & Enap	688,382		692,028
Environmental Health Prog, Pers Serv	89,072	A40901	78,177
Environmental Health Prog,equip & Cap Outl	1,959	A40902	13,847
Environmental Health Prog, Contr Expend	15,933	A40904	12,655
Environmental Health Program	21,789	A40908	16,479
TOTAL Environmental Health Program	128,753		121,159
Narc Addic Control Serv, Contr Expend	1,317,276	A42304	1,230,160
TOTAL Narc Addic Control Serv	1,317,276		1,230,160
Mental Health Admin,pers Serv	1,567,578	A43101	1,549,197
Mental Health Admin,equip & Cap Outlay	33,914	A43102	36,323
Mental Health Admin,contr Expend	2,785,656	A43104	2,195,009
Mental Health Admin,empl Bnfts	798,209	A43108	750,181
TOTAL Mental Health Admin	5,185,358		4,530,710
Contracted Mental Health Service	101,886	A43224	104,302
TOTAL Contracted Mental Health Service	101,886		104,302
Psych Exp, Crim Act, Contr Expend		A43904	43,648
TOTAL Psych Exp	0		43,648
Other Health, Contr Expend	2,500	A49894	2,500
TOTAL Other Health	2,500		2,500
TOTAL Health	14,259,507		13,253,026
Bus Operations, Pers Serv	50,240	A56301	44,403
Bus Operations, Equip & Cap Outlay	407,203	A56302	1,131
Bus Operations, Contr Expend	1,226,524	A56304	865,896
Bus Operations, Empl Bnfts	18,494	A56308	17,709
TOTAL Bus Operations	1,702,460		929,139
TOTAL Transportation	1,702,460		929,139
Admin, Pers Serv	8,640,370	A60101	7,612,569
Admin, Equip & Cap Outlay	63,351	A60102	15,422
Admin, Contr Expend	1,065,224	A60104	997,848
Admin, Empl Bnfts	5,596,280	A60108	5,352,629
TOTAL Admin	15,365,225		13,978,468
Day Care, Contr Expend	691,375	A60554	626,320
TOTAL Day Care	691,375		626,320
Services For Recipients, Pers Serv	92,807	A60701	94,050
Services For Recipients, Contr Expend	1,082,237	A60704	1,026,764
Services For Recipients, Empl Bnfts	22,332	A60708	26,434
TOTAL Services For Recipients	1,197,376		1,147,248
Medicaid	18,386,749	A61004	17,090,016
TOTAL Medicaid	18,386,749		17,090,016
Medical Assistance, Contr Expend	11,324	A61014	3,951
TOTAL Medical Assistance	11,324		3,951
Family Assistance - Pers Ser	43,096	A61091	34,772
Family Assistance - Capital Exp	953	A61092	353

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Family Assistance, Contr Expend	4,234,132	A61094	3,140,536
Family Assistance, Emp Ben	7,262	A61098	17,394
TOTAL Family Assistance	4,285,444		3,193,055
Child Care, Pers Serv		A61191	
Child Care, Equip & Cap Outlay	9,462	A61192	24,399
Child Care, Contr Expend	4,562,428	A61194	4,965,501
TOTAL Child Care	4,571,889		4,989,900
Juvenile Delinquent, Contr Expend	576,542	A61234	315,598
TOTAL Juvenile Delinquent	576,542		315,598
State Training School, Contr Expend	25,484	A61294	208,960
TOTAL State Training School	25,484		208,960
Safety Net, Contr Expend	3,106,150	A61404	3,013,106
TOTAL Safety Net	3,106,150		3,013,106
Home Energy Assistance	206,725	A61411	197,606
Home Energy Assistance	45,181	A61412	40,463
Home Energy Assistance, Contr Expend	53,464	A61414	36,477
Home Energy Assistance	36,167	A61418	67,821
TOTAL Home Energy Assistance	341,537		342,367
Emergency Aid For Adults, Contr Expend	164,550	A61424	71,679
TOTAL Emergency Aid For Adults	164,550		71,679
Other Economic Opp Pro, Contr Expend	18,225	A63264	18,225
TOTAL Other Economic Opp Pro	18,225		18,225
Publicity, Contr Expend	660,014	A64104	399,487
TOTAL Publicity	660,014		399,487
Veterans Service, Pers Serv	159,334	A65101	151,605
Veterans Service, Equip & Cap Outlay	495	A65102	190
Veterans Service, Contr Expend	10,805	A65104	6,722
Veterans Service, Empl Bnfts	105,940	A65108	111,467
TOTAL Veterans Service	276,574		269,984
Consumer Affairs, Pers Serv	65,953	A66101	61,113
Consumer Affairs, Equip & Cap Outlay	420	A66102	
Consumer Affairs, Contr Expend	8,701	A66104	5,037
Consumer Affairs, Empl Bnfts	14,449	A66108	14,252
TOTAL Consumer Affairs	89,524		80,402
Programs For Aging, Pers Serv	506,209	A67721	478,854
Programs For Aging, Equip & Cap Outlay	23,287	A67722	10,735
Programs For Aging, Contr Expend	2,529,605	A67724	2,484,357
Programs For Aging, Empl Bnfts	299,363	A67728	306,302
TOTAL Programs For Aging	3,358,464		3,280,248
Other Eco & Dev, Pers Serv	75,053	A69891	82,425
Other Eco & Dev, Equip & Cap Outlay		A69892	1,574
Other Eco & Dev, Contr Expend	8,282	A69894	6,459
Other Econ & Dev, Empl Bnfts	30,192	A69898	31,851
TOTAL Other Econ & Dev	113,528		122,309
TOTAL Economic Assistance And Opportunity	53,239,974		49,151,323

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Special Rec Facility, Contr Expend	99,036	A71804	99,036
TOTAL Special Rec Facility	99,036		99,036
Youth Prog, Pers Serv	189,784	A73101	157,269
Youth Prog, Contr Expend	82,320	A73104	59,113
Youth Prog, Empl Bnfts	82,342	A73108	54,294
TOTAL Youth Prog	354,446		270,676
Joint Public Library, Contr Expend	44,019	A74154	44,899
TOTAL Joint Public Library	44,019		44,899
Museum - Art Gallery, Contr Expend	27,030	A74504	27,571
TOTAL Museum - Art Gallery	27,030		27,571
Historian, Pers Serv	28,368	A75101	29,289
Historian, Contr Expend	2,668	A75104	1,241
Historian, Empl Bnfts	6,624	A75108	6,906
TOTAL Historian	37,659		37,436
Adult Recreation, Contr Expend	7,692	A76204	0
TOTAL Adult Recreation	7,692		0
TOTAL Culture And Recreation	569,883		479,618
Planning, Pers Serv	172,424	A80201	209,397
Planning, Contr Expend	12,849	A80204	51,492
Planning, Empl Bnfts	65,123	A80208	61,084
TOTAL Planning	250,396		321,974
Joint Planning Board, Contr Expend	10,211	A80254	10,211
TOTAL Joint Planning Board	10,211		10,211
Human Rights, Contr Expend	167	A80404	10
TOTAL Human Rights	167		10
Environmental Control, Contr Expend	274,133	A80904	279,616
TOTAL Environmental Control	274,133		279,616
Forestry, Contr Expend	80,110	A87304	81,712
TOTAL Forestry	80,110		81,712
Misc Home & Comm Serv, Contr Expend	1,013,870	A89894	346,843
TOTAL Misc Home & Comm Serv	1,013,870		346,843
TOTAL Home And Community Services	1,628,887		1,040,366
Worker's Compensation, Empl Bnfts	326,025	A90408	269,892
Unemployment Insurance, Empl Bnfts	15,739	A90508	43,931
TOTAL Employee Benefits	341,764		313,823
Debt Principal, Serial Bonds	975,000	A97106	1,025,000
Debt Principal, Bond Anticipation Notes	415,000	A97306	725,000
Install Pur Debt, Principal	541,439	A97856	541,439
TOTAL Debt Principal	1,931,439		2,291,439
Debt Interest, Serial Bonds	522,600	A97107	473,850

COUNTY OF Clinton
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Debt Interest, Bond Anticipation Notes	199,920	A97307	152,048
TOTAL Debt Interest	722,520		625,898
TOTAL Expenditures	137,972,019		135,083,521
Transfers, Other Funds	9,185,624	A99019	9,957,954
Transfers, Capital Projects Fund		A99509	12,463
TOTAL Operating Transfers	9,185,624		9,970,417
TOTAL Other Uses	9,185,624		9,970,417
TOTAL Detail Expenditures And Other Uses	147,157,643		145,053,938

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	20,346,467	A8021	22,995,323
Prior Period Adj -Increase In Fund Balance		A8012	550,362
Restated Fund Balance - Beg of Year	20,346,467	A8022	23,545,686
ADD - REVENUES AND OTHER SOURCES	149,806,498		149,206,914
DEDUCT - EXPENDITURES AND OTHER USES	147,157,643		145,053,938
Fund Balance - End of Year	22,995,323	A8029	27,698,716

COUNTY OF Clinton
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	29,745,058	A1049N	29,771,890
Est Rev - Real Property Tax Items	2,096,878	A1099N	2,186,145
Est Rev - Non Property Tax Items	57,206,051	A1199N	52,352,588
Est Rev - Departmental Income	8,518,005	A1299N	7,896,442
Est Rev - Intergovernmental Charges	2,351,921	A2399N	2,118,432
Est Rev - Use of Money And Property	179,631	A2499N	210,321
Est Rev - Fines And Forfeitures	380,000	A2649N	393,000
Est Rev - Sale of Prop And Comp For Loss	693,250	A2699N	652,543
Est Rev - Miscellaneous Local Sources	361,751	A2799N	466,250
Est Rev - Interfund Revenues	1,366,163	A2801N	1,330,321
Est Rev - State Aid	20,826,067	A3099N	19,427,135
Est Rev - Federal Aid	12,878,355	A4099N	12,231,801
TOTAL Estimated Revenues	136,603,130		129,036,868
Estimated - Interfund Transfer	70,000	A5031N	297,026
Appropriated Reserve	1,184,351	A511N	2,083,853
Appropriated Fund Balance	1,225,000	A599N	1,500,000
TOTAL Estimated Other Sources	2,479,351		3,880,879
TOTAL Estimated Revenues And Other Sources	139,082,481		132,917,747

COUNTY OF Clinton
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	34,188,550	A1999N	32,061,762
App - Education	10,273,743	A2999N	10,160,986
App - Public Safety	19,562,835	A3999N	18,185,115
App - Health	9,622,094	A4999N	8,829,706
App - Transportation	1,508,027	A5999N	1,778,575
App - Economic Assistance And Opportunity	50,284,896	A6999N	47,997,814
App - Culture And Recreation	383,933	A7999N	354,921
App - Home And Community Services	693,393	A8999N	495,497
App - Employee Benefits	294,892	A9199N	253,780
App - Debt Service	2,375,960	A9899N	2,376,130
TOTAL Appropriations	129,188,323		122,494,286
App - Interfund Transfer	9,894,158	A9999N	10,423,461
TOTAL Other Uses	9,894,158		10,423,461
TOTAL Appropriations And Other Uses	139,082,481		132,917,747

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	21,565	CD200	43,420
Petty Cash	200	CD210	200
TOTAL Cash	21,765		43,620
Accounts Receivable	9,694	CD380	9,501
TOTAL Other Receivables (net)	9,694		9,501
Due From State And Federal Government	163,728	CD410	134,250
TOTAL State And Federal Aid Receivables	163,728		134,250
TOTAL Assets and Deferred Outflows of Resources	195,186		187,371

COUNTY OF Clinton
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	141,746	CD600	120,484
TOTAL Accounts Payable	141,746		120,484
Accrued Liabilities	8,965	CD601	9,501
TOTAL Accrued Liabilities	8,965		9,501
Other Liabilities		CD688	
TOTAL Other Liabilities	0		0
Due To Other Funds		CD630	-133
TOTAL Due To Other Funds	0		-133
TOTAL Liabilities	150,711		129,853
Deferred Inflows of Resources			
Deferred Inflow of Resources	39,698	CD691	52,741
TOTAL Deferred Inflows of Resources	39,698		52,741
TOTAL Deferred Inflows of Resources	39,698		52,741
Fund Balance			
Assigned Unappropriated Fund Balance	4,778	CD915	4,778
TOTAL Assigned Fund Balance	4,778		4,778
TOTAL Fund Balance	4,778		4,778
TOTAL Liabilities, Deferred Inflows And Fund Balance	195,186		187,371

COUNTY OF Clinton
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Unclassified (specify)	7,558	CD2770	2,592
TOTAL Miscellaneous Local Sources	7,558		2,592
Interfund Revenues	130,000	CD2801	86,976
TOTAL Interfund Revenues	130,000		86,976
Other Aid (specify)	284,474	CD3089	210,628
TOTAL State Aid	284,474		210,628
Federal Aid - Workforce Investment Act	1,494,306	CD4791	1,715,156
TOTAL Federal Aid	1,494,306		1,715,156
TOTAL Revenues	1,916,337		2,015,352
TOTAL Detail Revenues And Other Sources	1,916,337		2,015,352

COUNTY OF Clinton
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Job Train Admin, Per Serv	103,251	CD62901	55,725
Job Train Admin, Equip & Cap Outlay	5,751	CD62902	
Job Train Admin, Contr Expend	86,610	CD62904	66,671
Job Train Admin, Empl Bnfts	33,240	CD62908	38,732
TOTAL Job Train Admin	228,852		161,128
Job Train Part Support, Pers Serv	120,540	CD62911	76,701
Job Train Part Support, Contr Expend		CD62914	2,500
Job Train Part Support, Empl Bnfts	9,451	CD62918	6,671
TOTAL Job Train Part Support	129,992		85,872
Job Train & Services, Pers Serv	73,689	CD62921	33,344
Job Train & Services, Contr Expend	3,274	CD62924	7,333
Job Train & Services, Empl Bnfts	16,363	CD62928	12,519
TOTAL Job Train & Services	93,326		53,196
Workforce Investment Act, Pers Serv	150,420	CD62931	163,480
Workforce Investment Act, Contr Expen	1,267,546	CD62934	1,500,021
Workforce Investment Act, Empl Bnfts	46,228	CD62938	51,654
TOTAL Workforce Investment Act	1,464,193		1,715,156
TOTAL Economic Assistance And Opportunity	1,916,362		2,015,352
TOTAL Expenditures	1,916,362		2,015,352
TOTAL Detail Expenditures And Other Uses	1,916,362		2,015,352

COUNTY OF Clinton
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,809	CD8021	4,784
Restated Fund Balance - Beg of Year	4,809	CD8022	4,784
ADD - REVENUES AND OTHER SOURCES	1,916,337		2,015,352
DEDUCT - EXPENDITURES AND OTHER USES	1,916,362		2,015,352
Fund Balance - End of Year	4,784	CD8029	4,787

COUNTY OF Clinton
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(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	2,703,376	CL200	670,756
TOTAL Cash	2,703,376		670,756
Accounts Receivable	656,400	CL380	420,268
TOTAL Other Receivables (net)	656,400		420,268
Due From Other Funds		CL391	2,599,000
TOTAL Due From Other Funds	0		2,599,000
TOTAL Assets and Deferred Outflows of Resources	3,359,776		3,690,024

COUNTY OF Clinton
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(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	51,003	CL600	42,617
TOTAL Accounts Payable	51,003		42,617
Accrued Liabilities	36,545	CL601	48,435
TOTAL Accrued Liabilities	36,545		48,435
Due To Other Funds		CL630	3
TOTAL Due To Other Funds	0		3
TOTAL Liabilities	87,548		91,054
Fund Balance			
Assigned Unappropriated Fund Balance	3,272,228	CL915	3,598,970
TOTAL Assigned Fund Balance	3,272,228		3,598,970
TOTAL Fund Balance	3,272,228		3,598,970
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,359,776		3,690,024

COUNTY OF Clinton
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(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	17,473	CL2401	12,729
Rental, Other (specify)	2,702,177	CL2440	2,791,848
TOTAL Use of Money And Property	2,719,650		2,804,577
Unclassified (specify)	70,734	CL2770	74,939
TOTAL Miscellaneous Local Sources	70,734		74,939
TOTAL Revenues	2,790,384		2,879,516
TOTAL Detail Revenues And Other Sources	2,790,384		2,879,516

COUNTY OF Clinton
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(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Refuse & Garbage, Pers Serv	1,304,291	CL81601	1,363,750
Refuse & Garbage, Contr Expend	285,676	CL81604	359,989
Refuse & Garbage, Empl Bnfts	785,391	CL81608	759,036
TOTAL Refuse & Garbage	2,375,357		2,482,774
TOTAL Home And Community Services	2,375,357		2,482,774
TOTAL Expenditures	2,375,357		2,482,774
Transfers, Other Funds	52,500	CL99019	70,000
TOTAL Operating Transfers	52,500		70,000
TOTAL Other Uses	52,500		70,000
TOTAL Detail Expenditures And Other Uses	2,427,857		2,552,774

COUNTY OF Clinton
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(CL) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,909,703	CL8021	3,272,229
Restated Fund Balance - Beg of Year	2,909,703	CL8022	3,272,229
ADD - REVENUES AND OTHER SOURCES	2,790,384		2,879,516
DEDUCT - EXPENDITURES AND OTHER USES	2,427,857		2,552,774
Fund Balance - End of Year	3,272,229	CL8029	3,598,972

COUNTY OF Clinton
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(D) COUNTY ROAD

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	944,154	D200	-27,990
Petty Cash	400	D210	400
TOTAL Cash	944,554		-27,590
Accounts Receivable	492	D380	85
TOTAL Other Receivables (net)	492		85
Due From State And Federal Government	1,422,972	D410	3,094,080
TOTAL State And Federal Aid Receivables	1,422,972		3,094,080
Cash Special Reserves	517,714	D230	279,511
TOTAL Restricted Assets	517,714		279,511
TOTAL Assets and Deferred Outflows of Resources	2,885,732		3,346,086

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(D) COUNTY ROAD

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	616,554	D600	835,514
TOTAL Accounts Payable	616,554		835,514
Accrued Liabilities	65,589	D601	80,997
TOTAL Accrued Liabilities	65,589		80,997
Other Liabilities	7,771	D688	41,110
TOTAL Other Liabilities	7,771		41,110
Due To Other Funds		D630	132,333
TOTAL Due To Other Funds	0		132,333
TOTAL Liabilities	689,914		1,089,954
Fund Balance			
Capital Reserve	500,774	D878	500,774
Reserve For Debt	16,940	D884	16,940
TOTAL Restricted Fund Balance	517,714		517,714
Assigned Appropriated Fund Balance	300,000	D914	350,000
Assigned Unappropriated Fund Balance	1,378,104	D915	1,388,418
TOTAL Assigned Fund Balance	1,678,104		1,738,418
TOTAL Fund Balance	2,195,818		2,256,132
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,885,732		3,346,086

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(D) COUNTY ROAD

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Other Transportation Departmental Income	120	D1789	
TOTAL Departmental Income	120		0
Transportation Services, Other Govts	125,920	D2300	93,201
TOTAL Intergovernmental Charges	125,920		93,201
Interest And Earnings	6,294	D2401	3,831
TOTAL Use of Money And Property	6,294		3,831
Permits, Other	17,700	D2590	23,213
TOTAL Licenses And Permits	17,700		23,213
Sales, Other	1,250	D2655	5,693
Insurance Recoveries	6,380	D2680	2,522
TOTAL Sale of Property And Compensation For Loss	7,630		8,216
Refunds of Prior Year's Expenditures	88	D2701	1,844
Unclassified (specify)	2	D2770	2,289
TOTAL Miscellaneous Local Sources	90		4,133
Interfund Revenues	132,633	D2801	107,774
TOTAL Interfund Revenues	132,633		107,774
St Aid, Consolidated Highway Aid	3,373,114	D3501	1,941,705
St Aid, Suburban Hwy Improv Pro	106,615	D3502	424,495
ST. Aid Multi-Modal Transp Program	55,314	D3505	
St Aid, Other Transportation	1,062,209	D3589	1,751,171
TOTAL State Aid	4,597,253		4,117,371
Fed Aid Other Transportation	519,540	D4589	2,315,495
TOTAL Federal Aid	519,540		2,315,495
TOTAL Revenues	5,407,179		6,673,234
Interfund Transfers	6,903,933	D5031	6,945,506
TOTAL Interfund Transfers	6,903,933		6,945,506
TOTAL Other Sources	6,903,933		6,945,506
TOTAL Detail Revenues And Other Sources	12,311,112		13,618,740

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(D) COUNTY ROAD

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Traffic Control, Pers Serv	247,283	D33101	223,971
Traffic Control, Equip & Cap Outlay	3,490	D33102	
Traffic Control, Contr Expen	235,496	D33104	163,570
Traffic Control, Empl Bnfts	190,333	D33108	195,244
TOTAL Traffic Control	676,603		582,784
TOTAL Public Safety	676,603		582,784
Street Admin, Pers Serv	248,498	D50101	241,480
Street Admin, Equip & Cap Outlay		D50102	5,105
Street Admin, Contr Expend	24,004	D50104	20,980
Street Admin, Empl Bnfts	108,765	D50108	115,878
TOTAL Street Admin	381,267		383,442
Engineering, Pers Serv	119,433	D50201	126,184
Engineering, Equip & Cap Outlay	14,064	D50202	
Engineering, Contr Expend	11,269	D50204	12,227
Engineering, Empl Bnfts	61,568	D50208	63,129
TOTAL Engineering	206,335		201,540
Maint of Streets, Pers Serv	1,454,164	D51101	1,370,315
Maint of Streets, Contr Expend	887,303	D51104	867,227
Maint of Streets, Empl Bnfts	1,089,059	D51108	1,080,026
TOTAL Maint of Streets	3,430,526		3,317,569
Perm Improve Highway, Equip & Cap Outlay	5,133,589	D51122	6,564,697
TOTAL Perm Improve Highway	5,133,589		6,564,697
Maint of Bridges, Pers Serv	16,507	D51201	15,529
Maint of Bridges, Contr Expend	14,327	D51204	11,848
Maint of Bridges, Empl Bnfts	3,372	D51208	3,288
TOTAL Maint of Bridges	34,207		30,665
Snow Removal, Pers Serv	178,693	D51421	145,301
Snow Removal, Contr Expend	2,255,189	D51424	2,255,314
Snow Removal, Empl Bnfts	102,779	D51428	77,113
TOTAL Snow Removal	2,536,661		2,477,729
TOTAL Transportation	11,722,586		12,975,643
TOTAL Expenditures	12,399,188		13,558,427
TOTAL Detail Expenditures And Other Uses	12,399,188		13,558,427

COUNTY OF Clinton
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(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,283,893	D8021	2,195,816
Restated Fund Balance - Beg of Year	2,283,893	D8022	2,195,816
ADD - REVENUES AND OTHER SOURCES	12,311,112		13,618,740
DEDUCT - EXPENDITURES AND OTHER USES	12,399,188		13,558,427
Fund Balance - End of Year	2,195,816	D8029	2,256,130

COUNTY OF Clinton
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(D) COUNTY ROAD

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	100	D1299N	100
Est Rev - Intergovernmental Charges	110,000	D2399N	110,000
Est Rev - Use of Money And Property	50	D2499N	50
Est Rev - Licenses And Permits	10,000	D2599N	15,000
Est Rev - Sale of Prop And Comp For Loss	6,000	D2699N	7,300
Est Rev - Miscellaneous Local Sources	500	D2799N	500
Est Rev - Interfund Revenues	102,500	D2801N	110,000
Est Rev - State Aid	3,352,531	D3099N	3,023,110
Est Rev - Federal Aid	2,190,298	D4099N	472,000
TOTAL Estimated Revenues	5,771,979		3,738,060
Estimated - Interfund Transfer	6,945,506	D5031N	7,113,297
Appropriated Reserve	159,983	D511N	29,500
Appropriated Fund Balance	300,000	D599N	350,000
TOTAL Estimated Other Sources	7,405,489		7,492,797
TOTAL Estimated Revenues And Other Sources	13,177,468		11,230,857

COUNTY OF Clinton
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(D) COUNTY ROAD

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Public Safety	754,612	D3999N	724,117
App - Transportation	12,422,856	D5999N	10,506,740
TOTAL Appropriations	13,177,468		11,230,857
TOTAL Appropriations And Other Uses	13,177,468		11,230,857

COUNTY OF Clinton
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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	294,898	DM200	442,565
TOTAL Cash	294,898		442,565
Accounts Receivable	5,707	DM380	2,443
TOTAL Other Receivables (net)	5,707		2,443
Due From Other Funds		DM391	162,213
TOTAL Due From Other Funds	0		162,213
Inventory Of Materials And Supplies	402,779	DM445	360,351
TOTAL Inventories	402,779		360,351
TOTAL Assets and Deferred Outflows of Resources	703,384		967,572

COUNTY OF Clinton
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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	88,704	DM600	34,255
TOTAL Accounts Payable	88,704		34,255
Accrued Liabilities	6,152	DM601	9,676
TOTAL Accrued Liabilities	6,152		9,676
Due To Other Funds		DM630	-194
TOTAL Due To Other Funds	0		-194
TOTAL Liabilities	94,856		43,737
Fund Balance			
Not in Spendable Form	402,779	DM806	360,351
TOTAL Nonspendable Fund Balance	402,779		360,351
Assigned Appropriated Fund Balance	13,700	DM914	61,900
Assigned Unappropriated Fund Balance	192,049	DM915	501,584
TOTAL Assigned Fund Balance	205,749		563,484
TOTAL Fund Balance	608,528		923,835
TOTAL Liabilities, Deferred Inflows And Fund Balance	703,384		967,572

COUNTY OF Clinton
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(DM) ROAD MACHINERY

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	962	DM2401	553
TOTAL Use of Money And Property	962		553
Sales of Scrap & Excess Materials	997	DM2650	749
Sales, Other	140,606	DM2655	83,121
Sales of Equipment	2,500	DM2665	36,800
TOTAL Sale of Property And Compensation For Loss	144,103		120,670
Refunds of Prior Year's Expenditures		DM2701	447
Unclassified (specify)	96	DM2770	1,768
TOTAL Miscellaneous Local Sources	96		2,214
Interfund Revenues	912,500	DM2801	1,026,750
TOTAL Interfund Revenues	912,500		1,026,750
St Aid, Consolidated Highway Aid	139,159	DM3501	460,793
TOTAL State Aid	139,159		460,793
TOTAL Revenues	1,196,819		1,610,980
Interfund Transfers	14,286	DM5031	29,797
TOTAL Interfund Transfers	14,286		29,797
TOTAL Other Sources	14,286		29,797
TOTAL Detail Revenues And Other Sources	1,211,105		1,640,777

COUNTY OF Clinton
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(DM) ROAD MACHINERY

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Machinery, Pers Serv	215,044	DM51301	238,016
Machinery, Equip & Cap Outlay	224,425	DM51302	387,456
Machinery, Contr Expend	652,218	DM51304	477,047
Machinery, Empl Bnfts	190,828	DM51308	222,950
TOTAL Machinery	1,282,515		1,325,469
TOTAL Transportation	1,282,515		1,325,469
TOTAL Expenditures	1,282,515		1,325,469
TOTAL Detail Expenditures And Other Uses	1,282,515		1,325,469

COUNTY OF Clinton
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(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	679,937	DM8021	608,528
Restated Fund Balance - Beg of Year	679,937	DM8022	608,528
ADD - REVENUES AND OTHER SOURCES	1,211,105		1,640,777
DEDUCT - EXPENDITURES AND OTHER USES	1,282,515		1,325,469
Fund Balance - End of Year	608,528	DM8029	923,832

COUNTY OF Clinton
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(DM) ROAD MACHINERY

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Sale of Prop And Comp For Loss	242,000	DM2699N	145,300
Est Rev - Miscellaneous Local Sources	1,000	DM2799N	1,000
Est Rev - Interfund Revenues	1,026,750	DM2801N	995,393
Est Rev - State Aid	495,000	DM3099N	393,628
TOTAL Estimated Revenues	1,764,750		1,535,321
Estimated - Interfund Transfer	29,797	DM5031N	60,428
Appropriated Fund Balance	13,700	DM599N	61,900
TOTAL Estimated Other Sources	43,497		122,328
TOTAL Estimated Revenues And Other Sources	1,808,247		1,657,649

COUNTY OF Clinton
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(DM) ROAD MACHINERY

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Transportation	1,808,247	DM5999N	1,657,649
TOTAL Appropriations	1,808,247		1,657,649
TOTAL Appropriations And Other Uses	1,808,247		1,657,649

COUNTY OF Clinton
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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2019	EdpCode	2020
Assets			
Cash	378,179	EA200	1,523,376
TOTAL Cash	378,179		1,523,376
Accounts Receivable	1,169,172	EA380	338,338
Allowance For Receivables (credit)	-32,139	EA389	-32,139
TOTAL Other Receivables (net)	1,137,034		306,199
Due From State And Federal Government	6,699,082	EA410	62,447
TOTAL State And Federal Aid Receivables	6,699,082		62,447
Due From Other Funds		EA391	2,995,130
TOTAL Due From Other Funds	0		2,995,130
Inventory Of Materials And Supplies	96,422	EA445	349,230
TOTAL Inventories	96,422		349,230
Prepaid Expenses	178,828	EA480	192,331
TOTAL Prepaid Expenses	178,828		192,331
Cash Special Reserves	3,178,869	EA230	1,687,314
Cash, Customers Deposits		EA235	
TOTAL Restricted Assets	3,178,869		1,687,314
Land	24,269,505	EA101	24,232,344
Buildings	41,012,307	EA102	41,012,307
Improvements Other Than Buildings	87,130,366	EA103	87,137,727
Machinery And Equipment	7,066,710	EA104	7,187,190
Construction Work In Progress	417,634	EA105	1,124,918
Infrastructure	28,124,146	EA106	28,124,146
Other Capital Assets	51,214,273	EA107	51,218,579
Accum Deprec, Buildings	-7,105,251	EA112	-7,918,155
Accum Depr, Imp Other Than Bld	-20,054,420	EA113	-24,440,657
Accum Depr, Machinery & Equip	-4,430,234	EA114	-4,985,284
Accum Deprec, Infrastructure	-17,113,930	EA116	-18,738,998
Accum Deprec, Other Capital Assets	-20,880,225	EA117	-23,760,155
TOTAL Fixed Assets (net)	169,650,881		160,193,961
Deferred Outflow of Resources	204,464	EA495	790,986
Deferred Outflows of Resources - Pensions	406,227	EA496	1,194,101
TOTAL Deferred Outflows of Resources	610,691		1,985,087
TOTAL Assets and Deferred Outflows of Resources	181,929,985		169,295,074

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2019	EdpCode	2020
Accounts Payable	1,342,165	EA600	237,914
TOTAL Accounts Payable	1,342,165		237,914
Accrued Liabilities	59,952	EA601	72,571
Accrued Interest Payable	109,398	EA651	103,290
TOTAL Accrued Liabilities	169,350		175,861
Customers' Deposits	5,250	EA615	4,779
TOTAL Other Deposits	5,250		4,779
Bond Anticipation Notes Payable	585,165	EA626	424,396
TOTAL Notes Payable	585,165		424,396
Net Pension Liability -Proportionate Share	586,781	EA638	1,884,262
Total OPEB Liability	2,621,434	EA683	3,611,324
Compensated Absences	172,476	EA687	227,237
Other Liabilities	16,704	EA688	1,177
Overpayments & Clearing Account	196	EA690	
TOTAL Other Liabilities	3,397,591		5,724,000
Due To Other Funds	3,925,991	EA630	2,125,250
TOTAL Due To Other Funds	3,925,991		2,125,250
Bonds Payable	34,980,000	EA628	33,675,000
TOTAL Bond And Long Term Liabilities	34,980,000		33,675,000
TOTAL Liabilities	44,405,511		42,367,200
Deferred Inflows of Resources			
Deferred Inflow of Resources	450,419	EA691	372,492
Deferred Inflows of Resources - Pensions	249,569	EA697	110,070
TOTAL Deferred Inflows of Resources	699,988		482,562
TOTAL Deferred Inflows of Resources	699,988		482,562
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	133,058,899	EA920	133,801,154
Net Assets-Restricted For Debt	1,319,889	EA922	1,252,666
Net Assets-Restricted For Other Purposes	2,022,626	EA923	440,209
Net Assets-Unrestricted (deficit)	423,072	EA924	-9,048,717
TOTAL Net Position	136,824,486		126,445,313
TOTAL Fund Balance	136,824,486		126,445,313
TOTAL Liabilities, Deferred Inflows And Fund Balance	181,929,985		169,295,074

COUNTY OF Clinton
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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Airport Fees & Rentals	2,117,348	EA1770	774,536
Airport Concessions	214,462	EA1774	165,160
Interfund Revenues		EA2801	
TOTAL Charges For Services Within Locality	2,331,809		939,696
Sale of Scrap Materials	3,336	EA2650	244
Sales, Other	31,554	EA2655	17,821
Gain On Disposition of Assets	248,253	EA2675	157,050
Insurance Recoveries	7,904	EA2680	20,305
TOTAL Sale of Property And Compensation For Loss	291,047		195,420
Interest And Earnings	31,657	EA2401	20,104
Rental of Real Property	1,494,796	EA2410	1,424,401
TOTAL Use of Money And Property	1,526,453		1,444,505
Refunds of Prior Year's Expenditures	3,808	EA2701	115
Gifts And Donations		EA2705	
Unclassified (specify)	992,911	EA2770	
TOTAL Other	996,719		115
St Aid, Other Transportation	291,226	EA3589	3,751
ST. Aid, Other Transportation		EA3598	
TOTAL State Aid	291,226		3,751
Fed Aid Other Transportation	1,725,123	EA4589	1,458,199
TOTAL Federal Aid	1,725,123		1,458,199
TOTAL Revenues	7,162,377		4,041,685
Interfund Transfers	2,457,157	EA5031	2,995,114
TOTAL Interfund Transfers	2,457,157		2,995,114
	2,457,157		2,995,114
TOTAL Operating Revenue	9,619,535		7,036,799

COUNTY OF Clinton
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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2019	EdpCode	2020
Expenses			
Airport, Pers Serv	1,787,359	EA56101	1,715,919
TOTAL Airport	1,787,359		1,715,919
TOTAL Personal Services	1,787,359		1,715,919
Depreciation	10,326,090	EA19944	10,162,015
TOTAL Depreciation	10,326,090		10,162,015
Loss On Sale of Assets	924,890	EA19954	
TOTAL Loss On Sale of Assets	924,890		0
Airport, Contr Expend	4,391,345	EA56104	2,948,453
TOTAL Airport	4,391,345		2,948,453
TOTAL Contractual Expenses	15,642,325		13,110,468
Airport Empl Bnfts	580,920	EA56108	1,356,360
TOTAL Airport Empl Bnfts	580,920		1,356,360
TOTAL Employee Benefits	580,920		1,356,360
Debt Interest, Serial Bonds	1,247,279	EA97107	1,223,166
Debt Interest, Bond Anticipation Notes	13,881	EA97307	10,056
TOTAL Interest Expense	1,261,160		1,233,222
TOTAL Expenses	19,271,765		17,415,969
Transfers, Other Funds	189,752	EA99019	
TOTAL Transfers	189,752		0
TOTAL Other Uses	189,752		0
TOTAL Operating Expenses	19,461,517		17,415,969

COUNTY OF Clinton
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(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Code Description	2019	EdpCode	2020
Analysis of Changes in Net Position			
Net Position - Beginning of Year	146,666,468	EA8021	136,824,486
Prior Period Adj -Decrease In Net Position		EA8015	
Restated Net Position - Beg of Year	146,666,468	EA8022	136,824,486
ADD - REVENUES AND OTHER SOURCES	9,619,535		7,036,799
DEDUCT - EXPENDITURES AND OTHER USES	19,461,517		17,415,969
Net Position - End of Year	136,824,486	EA8029	126,445,312

COUNTY OF Clinton
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(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2019	EdpCode	2020
Cash Rec'd From Providing Svcs	2,054,516	EA7111	1,851,072
Cash Payments Contr Exp	-4,731,120	EA7112	-4,087,562
Cash Payments Pers Svcs & Bnfts	-2,512,727	EA7113	-2,309,350
Other Operating Rev	2,522,344	EA7114	1,366,150
TOTAL Cash Flows From Operating Activities	-2,666,987		-3,179,690
Operating Grants Rec'd	563,247	EA7122	50,770
Transfers To/from Other Funds	-6,402,517	EA7123	-1,800,757
TOTAL Cash Flows From Non-Capital And Financing Activities	-5,839,270		-1,749,987
Proceeds of Debt (capital)	35,565,165	EA7131	34,099,396
Principal Payments Debt (capital)	-36,173,193	EA7132	-35,565,165
Interest Expense (capital)	-1,885,596	EA7133	-1,239,330
Payments To Contractors	-4,688,735	EA7136	-973,712
Capital Grants Rec'd From Oth Govts	14,604,921	EA7137	8,047,815
Proceeds From Sale of Assets	1,285,089	EA7138	194,211
TOTAL Cash Flows From Capital And Related Financing Activities	8,707,651		4,563,215
Interest Income	31,657	EA7153	20,104
TOTAL Cash Flows From Investing Activities	31,657		20,104
Net Inc(dec) In Cash&cash Equiv	-803,785	EA7161	-346,358
Cash&cash Equiv Beg of Year	3,323,996	EA7171	3,557,048
	2,520,211		3,210,690
Operating Income (loss)	-12,219,596	EA7181	-14,559,759
Depreciation	10,326,090	EA7182	10,162,015
Inc/dec In Assets-Other Than Cash	257,218	EA7183	-809,873
Inc/dec In Liabilities Other Than Cash	-332,418	EA7184	1,038,037
Other Reconciling Items	-698,281	EA7185	989,890
TOTAL Reconciliation of Operating Income To Cash	-2,666,987		-3,179,690

COUNTY OF Clinton
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(EF) ENTERPRISE HEALTH REL FAC

Statement of Net Position

Code Description	2019	EdpCode	2020
Assets			
Cash	5,522,048	EF200	3,484,702
Petty Cash	2,200	EF210	2,200
TOTAL Cash	5,524,248		3,486,902
Accounts Receivable	823,467	EF380	1,582,158
Allowance For Receivables (credit)	-70,000	EF389	-70,000
TOTAL Other Receivables (net)	753,467		1,512,158
Due From Other Funds	6,900,000	EF391	8,185,077
TOTAL Due From Other Funds	6,900,000		8,185,077
Inventory Of Materials And Supplies	42,977	EF445	51,270
TOTAL Inventories	42,977		51,270
Cash Special Reserves	51,759	EF230	51,667
Cash, Customers Deposits	47,481	EF235	155,564
TOTAL Restricted Assets	99,240		207,231
Land	1	EF101	1
Buildings	4,334,067	EF102	4,335,347
Machinery And Equipment	789,094	EF104	793,897
Construction Work In Progress		EF105	
Accum Deprec, Buildings	-3,451,433	EF112	-3,552,573
Accum Depr, Imp Other Than Bld	-675,947	EF113	-703,010
TOTAL Fixed Assets (net)	995,782		873,662
Deferred Outflow of Resources	1,331,731	EF495	4,115,835
Deferred Outflows of Resources - Pensions	944,501	EF496	2,896,807
TOTAL Deferred Outflows of Resources	2,276,232		7,012,642
TOTAL Assets and Deferred Outflows of Resources	16,591,946		21,328,942

COUNTY OF Clinton
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(EF) ENTERPRISE HEALTH REL FAC

Statement of Net Position

Code Description	2019	EdpCode	2020
Accounts Payable	130,523	EF600	144,992
TOTAL Accounts Payable	130,523		144,992
Accrued Liabilities	145,737	EF601	140,538
TOTAL Accrued Liabilities	145,737		140,538
Customers' Deposits	47,481	EF615	155,564
TOTAL Other Deposits	47,481		155,564
Bond Anticipation Notes Payable	418,000	EF626	300,000
TOTAL Notes Payable	418,000		300,000
Net Pension Liability -Proportionate Share	1,229,336	EF638	4,313,938
Total OPEB Liability	14,426,778	EF683	18,328,948
Compensated Absences	525,341	EF687	545,809
Other Liabilities	155,119	EF688	155,119
TOTAL Other Liabilities	16,336,574		23,343,814
Due To Other Governments	602,046	EF631	300,584
TOTAL Due To Other Governments	602,046		300,584
TOTAL Liabilities	17,680,361		24,385,492
Deferred Inflows of Resources			
Deferred Inflow of Resources	2,478,833	EF691	2,049,969
Deferred Inflows of Resources - Pensions	564,950	EF697	262,217
TOTAL Deferred Inflows of Resources	3,043,783		2,312,186
TOTAL Deferred Inflows of Resources	3,043,783		2,312,186
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	577,782	EF920	573,662
Net Assets-Restricted For Capital Projects	51,759	EF921	51,667
Net Assets-Unrestricted (deficit)	-4,761,739	EF924	-5,994,065
TOTAL Net Position	-4,132,198		-5,368,736
TOTAL Fund Balance	-4,132,198		-5,368,736
TOTAL Liabilities, Deferred Inflows And Fund Balance	16,591,946		21,328,942

COUNTY OF Clinton
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(EF) ENTERPRISE HEALTH REL FAC

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Public Nursing Home Income	7,551,785	EF1650	7,828,865
TOTAL Charges For Services Within Locality	7,551,785		7,828,865
Unclassified (specify)	115,601	EF2770	65,951
TOTAL Other	115,601		65,951
TOTAL Revenues	7,667,386		7,894,816
TOTAL Operating Revenue	7,667,386		7,894,816

COUNTY OF Clinton
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(EF) ENTERPRISE HEALTH REL FAC

Results of Operation

Code Description	2019	EdpCode	2020
Expenses			
Public Nursing Home, Pers Serv	4,092,588	EF45301	4,006,909
TOTAL Public Nursing Home	4,092,588		4,006,909
TOTAL Personal Services	4,092,588		4,006,909
Depreciation	135,437	EF19944	138,239
TOTAL Depreciation	135,437		138,239
Loss On Sale of Assets		EF19954	
TOTAL Loss On Sale of Assets	0		0
Public Nursing Home, Contr Expend	1,569,567	EF45304	1,441,089
TOTAL Public Nursing Home	1,569,567		1,441,089
TOTAL Contractual Expenses	1,705,004		1,579,328
Public Nursing Home, Empl Bnfts	2,345,283	EF45308	3,537,997
TOTAL Public Nursing Home	2,345,283		3,537,997
TOTAL Employee Benefits	2,345,283		3,537,997
Debt Interest, Serial Bonds	14,830	EF97107	8,514
TOTAL Interest Expense	14,830		8,514
TOTAL Expenses	8,157,705		9,132,748
TOTAL Operating Expenses	8,157,705		9,132,748

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(EF) ENTERPRISE HEALTH REL FAC

Analysis of Changes in Net Position

Code Description	2019	EdpCode	2020
Analysis of Changes in Net Position			
Net Position - Beginning of Year	-3,641,879	EF8021	-4,132,198
Prior Period Adj -Increase In Net Position		EF8012	1,394
Prior Period Adj -Decrease In Net Position		EF8015	
Restated Net Position - Beg of Year	-3,641,879	EF8022	-4,130,804
ADD - REVENUES AND OTHER SOURCES	7,667,386		7,894,816
DEDUCT - EXPENDITURES AND OTHER USES	8,157,705		9,132,748
Net Position - End of Year	-4,132,198	EF8029	-5,368,737

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(EF) ENTERPRISE HEALTH REL FAC

Cash Flow

Code Description	2019	EdpCode	2020
Cash Rec'd From Providing Svcs	8,693,056	EF7111	6,983,703
Cash Payments Contr Exp	-1,142,169	EF7112	-1,737,139
Cash Payments Pers Svcs & Bnfts	-6,047,785	EF7113	-6,012,212
Other Operating Rev	46,115	EF7114	214,104
TOTAL Cash Flows From Operating Activities	1,549,217		-551,544
Transfers To/from Other Funds	4,009,000	EF7123	-1,285,077
TOTAL Cash Flows From Non-Capital And Financing Activities	4,009,000		-1,285,077
Proceeds of Debt (capital)	418,000	EF7131	300,000
Principal Payments Debt (capital)	-536,000	EF7132	-418,000
Interest Expense (capital)	-14,830	EF7133	-8,514
Payments To Contractors	-157,032	EF7136	-16,119
TOTAL Cash Flows From Capital And Related Financing Activities	-289,862		-142,633
Interest Income	104,527	EF7153	48,774
TOTAL Cash Flows From Investing Activities	104,527		48,774
Net Inc(dec) In Cash&cash Equiv	5,372,882	EF7161	-1,930,480
Cash&cash Equiv Beg of Year	250,606	EF7171	5,623,488
	5,623,488		3,693,008
Operating Income (loss)	-580,015	EF7181	-1,277,928
Depreciation	135,437	EF7182	138,239
Inc/dec In Assets-Other Than Cash	1,112,323	EF7183	-766,984
Inc/dec In Liabilities Other Than Cash	-1,217,488	EF7184	6,823,133
Other Reconciling Items	2,098,960	EF7185	-5,468,004
TOTAL Reconciliation of Operating Income To Cash	1,549,217		-551,544

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	3,123,423	H200	493,298
TOTAL Cash	3,123,423		493,298
Due From State And Federal Government	1,333,032	H410	2,156,654
TOTAL State And Federal Aid Receivables	1,333,032		2,156,654
Due From Other Funds	9,713	H391	1,315,483
TOTAL Due From Other Funds	9,713		1,315,483
Due From Other Governments	175,321	H440	175,321
TOTAL Due From Other Governments	175,321		175,321
Cash Special Reserves	309,680	H230	309,567
TOTAL Restricted Assets	309,680		309,567
TOTAL Assets and Deferred Outflows of Resources	4,951,168		4,450,323

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	384,795	H600	94,209
TOTAL Accounts Payable	384,795		94,209
Bond Anticipation Notes Payable	7,249,000	H626	6,524,000
TOTAL Notes Payable	7,249,000		6,524,000
Due To Other Funds	596,571	H630	2,601,200
TOTAL Due To Other Funds	596,571		2,601,200
TOTAL Liabilities	8,230,366		9,219,409
Fund Balance			
Other Restricted Fund Balance	309,532	H899	352,386
TOTAL Restricted Fund Balance	309,532		352,386
Unassigned Fund Balance	-3,588,730	H917	-5,121,473
TOTAL Unassigned Fund Balance	-3,588,730		-5,121,473
TOTAL Fund Balance	-3,279,198		-4,769,087
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,951,168		4,450,323

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Sales And Use Tax	0	H1110	
TOTAL Non Property Tax Items	0		0
Misc Revenue, Other Govts	64,000	H2389	
TOTAL Intergovernmental Charges	64,000		0
Unclassified (specify)	27,262	H2770	-24,988
TOTAL Miscellaneous Local Sources	27,262		-24,988
St Aid, Community College Construction	1,305,770	H3285	2,190,274
St Aid, Other	9,713	H3297	
TOTAL State Aid	1,315,483		2,190,274
TOTAL Revenues	1,406,745		2,165,286
Bans Redeemed From Appropriations	415,000	H5731	725,000
TOTAL Proceeds of Obligations	415,000		725,000
TOTAL Other Sources	415,000		725,000
TOTAL Detail Revenues And Other Sources	1,821,745		2,890,286

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	717,623	H16202	45,953
TOTAL Buildings	717,623		45,953
TOTAL General Government Support	717,623		45,953
Comm College -Capital Projects	2,651,510	H24972	4,334,222
TOTAL Comm College -Capital Projects	2,651,510		4,334,222
TOTAL Education	2,651,510		4,334,222
TOTAL Expenditures	3,369,133		4,380,175
Transfers, Other Funds	32	H99019	
TOTAL Operating Transfers	32		0
TOTAL Other Uses	32		0
TOTAL Detail Expenditures And Other Uses	3,369,165		4,380,175

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,731,774	H8021	-3,279,194
Restated Fund Balance - Beg of Year	-1,731,774	H8022	-3,279,194
ADD - REVENUES AND OTHER SOURCES	1,821,745		2,890,286
DEDUCT - EXPENDITURES AND OTHER USES	3,369,165		4,380,175
Fund Balance - End of Year	-3,279,194	H8029	-4,769,079

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Balance Sheet

Code Description	2019	EdpCode	2020
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Balance Sheet

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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(H106)NNI MASTER PLAN #09-01

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

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(H107)NNJ MASTER PLAN #10-06

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	0	H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H107)NNJ MASTER PLAN #10-06

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	0	H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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Results of Operation

Code Description	2019	EdpCode	2020
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(H107)NNJ MASTER PLAN #10-06

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay		H16202	
TOTAL Buildings	0		0
TOTAL General Government Support	0		0
TOTAL Expenditures	0		0
Transfers, Other Funds	32	H99019	
TOTAL Operating Transfers	32		0
TOTAL Other Uses	32		0
TOTAL Detail Expenditures And Other Uses	32		0

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(H107)NNJ MASTER PLAN #10-06

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	34	H8021	2
Restated Fund Balance - Beg of Year	34	H8022	2
DEDUCT - EXPENDITURES AND OTHER USES	32		
Fund Balance - End of Year	2	H8029	2

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(H108)NNK MASTER PLAN#11-03

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash Special Reserves	201,806	H230	201,739
TOTAL Restricted Assets	201,806		201,739
TOTAL Assets and Deferred Outflows of Resources	201,806		201,739

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(H108)NNK MASTER PLAN#11-03

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		H600	2,500
TOTAL Accounts Payable	0		2,500
Due To Other Funds	90	H630	22
TOTAL Due To Other Funds	90		22
TOTAL Liabilities	90		2,522
Fund Balance			
Other Restricted Fund Balance	201,717	H899	199,217
TOTAL Restricted Fund Balance	201,717		199,217
TOTAL Fund Balance	201,717		199,217
TOTAL Liabilities, Deferred Inflows And Fund Balance	201,806		201,739

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Results of Operation

Code Description	2019	EdpCode	2020
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(H108)NNK MASTER PLAN#11-03

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	9,045	H16202	2,500
TOTAL Buildings	9,045		2,500
TOTAL General Government Support	9,045		2,500
TOTAL Expenditures	9,045		2,500
TOTAL Detail Expenditures And Other Uses	9,045		2,500

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(H108)NNK MASTER PLAN#11-03

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	210,762	H8021	201,717
Restated Fund Balance - Beg of Year	210,762	H8022	201,717
DEDUCT - EXPENDITURES AND OTHER USES	9,045		2,500
Fund Balance - End of Year	201,717	H8029	199,216

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Balance Sheet

Code Description	2019	EdpCode	2020
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Balance Sheet

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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(H109)NDK JAIL SECURITY

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

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(H111)NNL 2012 MASTER PLAN

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash Special Reserves	107,873	H230	107,828
TOTAL Restricted Assets	107,873		107,828
TOTAL Assets and Deferred Outflows of Resources	107,873		107,828

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(H111)NNL 2012 MASTER PLAN

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	58	H630	12
TOTAL Due To Other Funds	58		12
TOTAL Liabilities	58		12
Fund Balance			
Other Restricted Fund Balance	107,816	H899	107,816
TOTAL Restricted Fund Balance	107,816		107,816
TOTAL Fund Balance	107,816		107,816
TOTAL Liabilities, Deferred Inflows And Fund Balance	107,873		107,828

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Results of Operation

Code Description	2019	EdpCode	2020
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(H111)NNL 2012 MASTER PLAN

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	1,435	H16202	
TOTAL Buildings	1,435		0
TOTAL General Government Support	1,435		0
TOTAL Expenditures	1,435		0
TOTAL Detail Expenditures And Other Uses	1,435		0

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(H111)NNL 2012 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	109,252	H8021	107,817
Restated Fund Balance - Beg of Year	109,252	H8022	107,817
DEDUCT - EXPENDITURES AND OTHER USES	1,435		
Fund Balance - End of Year	107,817	H8029	107,817

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(H112)CCC FORRENCE BLDG ROOF

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Due From Other Governments	175,321	H440	175,321
TOTAL Due From Other Governments	175,321		175,321
TOTAL Assets and Deferred Outflows of Resources	175,321		175,321

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(H112)CCC FORRENCE BLDG ROOF

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	175,321	H630	175,321
TOTAL Due To Other Funds	175,321		175,321
TOTAL Liabilities	175,321		175,321
Fund Balance			
Unassigned Fund Balance	0	H917	0
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	175,321		175,321

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Results of Operation

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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(H112)CCC FORRENCE BLDG ROOF
Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

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Balance Sheet

Code Description	2019	EdpCode	2020
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Balance Sheet

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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(H113)CCC FIRE PROT UPGRADE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

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(H114) NNM 2013 MASTER PLAN

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	41,685	H200	41,668
TOTAL Cash	41,685		41,668
TOTAL Assets and Deferred Outflows of Resources	41,685		41,668

COUNTY OF Clinton
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(H114) NNM 2013 MASTER PLAN

Balance Sheet

Code Description	2019	EdpCode	2020
Bond Anticipation Notes Payable	200,000	H626	100,000
TOTAL Notes Payable	200,000		100,000
Due To Other Funds	22	H630	5
TOTAL Due To Other Funds	22		5
TOTAL Liabilities	200,022		100,005
Fund Balance			
Unassigned Fund Balance	-158,337	H917	-58,337
TOTAL Unassigned Fund Balance	-158,337		-58,337
TOTAL Fund Balance	-158,337		-58,337
TOTAL Liabilities, Deferred Inflows And Fund Balance	41,685		41,668

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(H114) NNM 2013 MASTER PLAN

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Bans Redeemed From Appropriations	100,000	H5731	100,000
TOTAL Proceeds of Obligations	100,000		100,000
TOTAL Other Sources	100,000		100,000
TOTAL Detail Revenues And Other Sources	100,000		100,000

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(H114) NNM 2013 MASTER PLAN

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	2,800	H16202	
TOTAL Buildings	2,800		0
TOTAL General Government Support	2,800		0
TOTAL Expenditures	2,800		0
TOTAL Detail Expenditures And Other Uses	2,800		0

COUNTY OF Clinton
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(H114) NNM 2013 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-255,537	H8021	-158,337
Restated Fund Balance - Beg of Year	-255,537	H8022	-158,337
ADD - REVENUES AND OTHER SOURCES	100,000		100,000
DEDUCT - EXPENDITURES AND OTHER USES	2,800		
Fund Balance - End of Year	-158,337	H8029	-58,337

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(H115)NNN 2014 MASTER PLAN

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	45,378	H200	45,359
TOTAL Cash	45,378		45,359
TOTAL Assets and Deferred Outflows of Resources	45,378		45,359

COUNTY OF Clinton
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(H115)NNN 2014 MASTER PLAN

Balance Sheet

Code Description	2019	EdpCode	2020
Bond Anticipation Notes Payable	82,000	H626	
TOTAL Notes Payable	82,000		0
Due To Other Funds	24	H630	5
TOTAL Due To Other Funds	24		5
TOTAL Liabilities	82,024		5
Fund Balance			
Other Restricted Fund Balance		H899	45,354
TOTAL Restricted Fund Balance	0		45,354
Unassigned Fund Balance	-36,646	H917	
TOTAL Unassigned Fund Balance	-36,646		0
TOTAL Fund Balance	-36,646		45,354
TOTAL Liabilities, Deferred Inflows And Fund Balance	45,378		45,359

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(H115)NNN 2014 MASTER PLAN

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Bans Redeemed From Appropriations	82,000	H5731	82,000
TOTAL Proceeds of Obligations	82,000		82,000
TOTAL Other Sources	82,000		82,000
TOTAL Detail Revenues And Other Sources	82,000		82,000

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(H115)NNN 2014 MASTER PLAN

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	202	H16202	
TOTAL Buildings	202		0
TOTAL General Government Support	202		0
TOTAL Expenditures	202		0
TOTAL Detail Expenditures And Other Uses	202		0

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(H115)NNN 2014 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-118,444	H8021	-36,646
Restated Fund Balance - Beg of Year	-118,444	H8022	-36,646
ADD - REVENUES AND OTHER SOURCES	82,000		82,000
DEDUCT - EXPENDITURES AND OTHER USES	202		
Fund Balance - End of Year	-36,646	H8029	45,355

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(H119) NNO MASTER PLAN-2015

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	9,179	H200	9,175
TOTAL Cash	9,179		9,175
TOTAL Assets and Deferred Outflows of Resources	9,179		9,175

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(H119) NNO MASTER PLAN-2015

Balance Sheet

Code Description	2019	EdpCode	2020
Bond Anticipation Notes Payable	200,000	H626	100,000
TOTAL Notes Payable	200,000		100,000
Due To Other Funds	5	H630	1
TOTAL Due To Other Funds	5		1
TOTAL Liabilities	200,005		100,001
Fund Balance			
Unassigned Fund Balance	-190,826	H917	-90,826
TOTAL Unassigned Fund Balance	-190,826		-90,826
TOTAL Fund Balance	-190,826		-90,826
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,179		9,175

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(H119) NNO MASTER PLAN-2015

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Bans Redeemed From Appropriations	100,000	H5731	100,000
TOTAL Proceeds of Obligations	100,000		100,000
TOTAL Other Sources	100,000		100,000
TOTAL Detail Revenues And Other Sources	100,000		100,000

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(H119) NNO MASTER PLAN-2015

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	8,339	H16202	
TOTAL Buildings	8,339		0
TOTAL General Government Support	8,339		0
TOTAL Expenditures	8,339		0
TOTAL Detail Expenditures And Other Uses	8,339		0

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(H119) NNO MASTER PLAN-2015

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-282,487	H8021	-190,826
Restated Fund Balance - Beg of Year	-282,487	H8022	-190,826
ADD - REVENUES AND OTHER SOURCES	100,000		100,000
DEDUCT - EXPENDITURES AND OTHER USES	8,339		
Fund Balance - End of Year	-190,826	H8029	-90,826

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(H120)NIS CCC SUNY MRC

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	32	H200	2,300
TOTAL Cash	32		2,300
Due From State And Federal Government	27,262	H410	
TOTAL State And Federal Aid Receivables	27,262		0
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	27,294		2,300

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(H120)NIS CCC SUNY MRC

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	27,294	H630	2,300
TOTAL Due To Other Funds	27,294		2,300
TOTAL Liabilities	27,294		2,300
TOTAL Liabilities, Deferred Inflows And Fund Balance	27,294		2,300

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(H120)NIS CCC SUNY MRC

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Unclassified (specify)	27,262	H2770	-24,988
TOTAL Miscellaneous Local Sources	27,262		-24,988
St Aid, Community College Construction		H3285	33,620
TOTAL State Aid	0		33,620
TOTAL Revenues	27,262		8,632
TOTAL Detail Revenues And Other Sources	27,262		8,632

COUNTY OF Clinton
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(H120)NIS CCC SUNY MRC

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Comm College -Capital Projects	27,262	H24972	8,632
TOTAL Comm College -Capital Projects	27,262		8,632
TOTAL Education	27,262		8,632
TOTAL Expenditures	27,262		8,632
TOTAL Detail Expenditures And Other Uses	27,262		8,632

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(H120)NIS CCC SUNY MRC

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	27,262		8,632
DEDUCT - EXPENDITURES AND OTHER USES	27,262		8,632
Fund Balance - End of Year		H8029	

COUNTY OF Clinton
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Balance Sheet

Code Description	2019	EdpCode	2020
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Balance Sheet

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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COUNTY OF Clinton
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(H121)NIT CCC MECHANICAL EQUIP

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(H122)NNP MASTER PLAN 2016

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	142,988	H200	140,596
TOTAL Cash	142,988		140,596
TOTAL Assets and Deferred Outflows of Resources	142,988		140,596

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(H122)NNP MASTER PLAN 2016

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		H600	14,016
TOTAL Accounts Payable	0		14,016
Bond Anticipation Notes Payable	267,000	H626	134,000
TOTAL Notes Payable	267,000		134,000
Due To Other Funds	76	H630	16
TOTAL Due To Other Funds	76		16
TOTAL Liabilities	267,076		148,032
Fund Balance			
Unassigned Fund Balance	-124,088	H917	-7,436
TOTAL Unassigned Fund Balance	-124,088		-7,436
TOTAL Fund Balance	-124,088		-7,436
TOTAL Liabilities, Deferred Inflows And Fund Balance	142,988		140,596

COUNTY OF Clinton
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 For the Fiscal Year Ending 2020

(H122)NNP MASTER PLAN 2016

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Bans Redeemed From Appropriations	133,000	H5731	133,000
TOTAL Proceeds of Obligations	133,000		133,000
TOTAL Other Sources	133,000		133,000
TOTAL Detail Revenues And Other Sources	133,000		133,000

COUNTY OF Clinton
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 For the Fiscal Year Ending 2020

(H122)NNP MASTER PLAN 2016

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	657	H16202	16,348
TOTAL Buildings	657		16,348
TOTAL General Government Support	657		16,348
TOTAL Expenditures	657		16,348
TOTAL Detail Expenditures And Other Uses	657		16,348

COUNTY OF Clinton
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(H122)NNP MASTER PLAN 2016

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-256,430	H8021	-124,088
Restated Fund Balance - Beg of Year	-256,430	H8022	-124,088
ADD - REVENUES AND OTHER SOURCES	133,000		133,000
DEDUCT - EXPENDITURES AND OTHER USES	657		16,348
Fund Balance - End of Year	-124,088	H8029	-7,434

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Balance Sheet

Code Description	2019	EdpCode	2020
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Balance Sheet

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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(H123)NIU CCC-SLCM BLDG

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

COUNTY OF Clinton
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(H124) NIV CCC-UPGRADE GMOORE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	2,630,142	H200	362
TOTAL Cash	2,630,142		362
Due From State And Federal Government	1,305,770	H410	2,156,654
TOTAL State And Federal Aid Receivables	1,305,770		2,156,654
Due From Other Funds		H391	1,305,770
TOTAL Due From Other Funds	0		1,305,770
TOTAL Assets and Deferred Outflows of Resources	3,935,912		3,462,786

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(H124) NIV CCC-UPGRADE GMOORE

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	382,134	H600	77,693
TOTAL Accounts Payable	382,134		77,693
Bond Anticipation Notes Payable	6,000,000	H626	5,790,000
TOTAL Notes Payable	6,000,000		5,790,000
Due To Other Funds	1,441	H630	2,001,691
TOTAL Due To Other Funds	1,441		2,001,691
TOTAL Liabilities	6,383,575		7,869,384
Fund Balance			
Unassigned Fund Balance	-2,447,663	H917	-4,406,598
TOTAL Unassigned Fund Balance	-2,447,663		-4,406,598
TOTAL Fund Balance	-2,447,663		-4,406,598
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,935,912		3,462,786

COUNTY OF Clinton
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 For the Fiscal Year Ending 2020

(H124) NIV CCC-UPGRADE GMOORE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid, Community College Construction	1,305,770	H3285	2,156,654
TOTAL State Aid	1,305,770		2,156,654
TOTAL Revenues	1,305,770		2,156,654
Bans Redeemed From Appropriations		H5731	210,000
TOTAL Proceeds of Obligations	0		210,000
TOTAL Other Sources	0		210,000
TOTAL Detail Revenues And Other Sources	1,305,770		2,366,654

COUNTY OF Clinton
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 For the Fiscal Year Ending 2020

(H124) NIV CCC-UPGRADE GMOORE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Comm College -Capital Projects	2,624,248	H24972	4,325,590
TOTAL Comm College -Capital Projects	2,624,248		4,325,590
TOTAL Education	2,624,248		4,325,590
TOTAL Expenditures	2,624,248		4,325,590
TOTAL Detail Expenditures And Other Uses	2,624,248		4,325,590

COUNTY OF Clinton
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(H124) NIV CCC-UPGRADE GMOORE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,129,185	H8021	-2,447,663
Restated Fund Balance - Beg of Year	-1,129,185	H8022	-2,447,663
ADD - REVENUES AND OTHER SOURCES	1,305,770		2,366,654
DEDUCT - EXPENDITURES AND OTHER USES	2,624,248		4,325,590
Fund Balance - End of Year	-2,447,663	H8029	-4,406,598

COUNTY OF Clinton
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(H125) NNQ MASTER PLAN-2018

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	253,887	H200	253,776
TOTAL Cash	253,887		253,776
TOTAL Assets and Deferred Outflows of Resources	253,887		253,776

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(H125) NNQ MASTER PLAN-2018

Balance Sheet

Code Description	2019	EdpCode	2020
Bond Anticipation Notes Payable	500,000	H626	400,000
TOTAL Notes Payable	500,000		400,000
Due To Other Funds	139	H630	877
TOTAL Due To Other Funds	139		877
TOTAL Liabilities	500,139		400,877
Fund Balance			
Unassigned Fund Balance	-246,252	H917	-147,101
TOTAL Unassigned Fund Balance	-246,252		-147,101
TOTAL Fund Balance	-246,252		-147,101
TOTAL Liabilities, Deferred Inflows And Fund Balance	253,887		253,776

COUNTY OF Clinton
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(H125) NNQ MASTER PLAN-2018

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Bans Redeemed From Appropriations		H5731	100,000
TOTAL Proceeds of Obligations	0		100,000
TOTAL Other Sources	0		100,000
TOTAL Detail Revenues And Other Sources	0		100,000

COUNTY OF Clinton
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(H125) NNQ MASTER PLAN-2018

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	236,512	H16202	848
TOTAL Buildings	236,512		848
TOTAL General Government Support	236,512		848
TOTAL Expenditures	236,512		848
TOTAL Detail Expenditures And Other Uses	236,512		848

COUNTY OF Clinton
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(H125) NNQ MASTER PLAN-2018

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-9,740	H8021	-246,252
Restated Fund Balance - Beg of Year	-9,740	H8022	-246,252
ADD - REVENUES AND OTHER SOURCES			100,000
DEDUCT - EXPENDITURES AND OTHER USES	236,512		848
Fund Balance - End of Year	-246,252	H8029	-147,100

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Balance Sheet

Code Description	2019	EdpCode	2020
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Balance Sheet

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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Results of Operation

Code Description	2019	EdpCode	2020
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COUNTY OF Clinton
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(H126) - EMERGENCY EQUIPMENT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

COUNTY OF Clinton
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(H127)NNR MASTER PLAN

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	130	H200	62
TOTAL Cash	130		62
Due From Other Funds	9,713	H391	9,713
TOTAL Due From Other Funds	9,713		9,713
TOTAL Assets and Deferred Outflows of Resources	9,843		9,775

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(H127)NNR MASTER PLAN

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	2,661	H600	
TOTAL Accounts Payable	2,661		0
Due To Other Funds	392,100	H630	420,950
TOTAL Due To Other Funds	392,100		420,950
TOTAL Liabilities	394,761		420,950
Fund Balance			
Unassigned Fund Balance	-384,918	H917	-411,175
TOTAL Unassigned Fund Balance	-384,918		-411,175
TOTAL Fund Balance	-384,918		-411,175
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,843		9,775

COUNTY OF Clinton
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(H127)NNR MASTER PLAN

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Misc Revenue, Other Govts	64,000	H2389	
TOTAL Intergovernmental Charges	64,000		0
St Aid, Other	9,713	H3297	
TOTAL State Aid	9,713		0
TOTAL Revenues	73,713		0
TOTAL Detail Revenues And Other Sources	73,713		0

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(H127)NNR MASTER PLAN

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Buildings, Equip & Cap Outlay	458,631	H16202	26,257
TOTAL Buildings	458,631		26,257
TOTAL General Government Support	458,631		26,257
TOTAL Expenditures	458,631		26,257
TOTAL Detail Expenditures And Other Uses	458,631		26,257

COUNTY OF Clinton
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(H127)NNR MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	-384,918
Restated Fund Balance - Beg of Year		H8022	-384,918
ADD - REVENUES AND OTHER SOURCES	73,713		
DEDUCT - EXPENDITURES AND OTHER USES	458,631		26,257
Fund Balance - End of Year	-384,918	H8029	-411,174

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	2,564,256	K101	2,564,256
Buildings	18,687,475	K102	18,687,475
Improvements Other Than Buildings	83,206,380	K103	85,125,811
Machinery And Equipment	33,450,237	K104	35,184,794
Construction Work In Progress	636,895	K105	386,561
Infrastructure	136,675,699	K106	140,831,630
Other Capital Assets	38,106,785	K107	38,152,249
Accum Deprec, Buildings	-12,323,830	K112	-12,641,043
Accum Depr, Imp Other Than Bld	-48,703,366	K113	-52,662,402
Accum Depr, Machinery & Equip	-15,553,856	K114	-16,933,936
Accum Deprec, Infrastructure	-102,617,175	K116	-103,417,584
Accum Deprec, Other Capital Assets	-25,254,622	K117	-27,086,690
TOTAL Fixed Assets (net)	108,874,879		108,191,121
TOTAL Assets and Deferred Outflows of Resources	108,874,879		108,191,121

COUNTY OF Clinton
Annual Update Document
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	108,874,879	K159	108,191,121
TOTAL Investments in Non-Current Government Assets	108,874,879		108,191,121
TOTAL Fund Balance	108,874,879		108,191,121
TOTAL	108,874,879		108,191,121

COUNTY OF Clinton
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(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	2,318,915	TA200	
Cash, Court & Trust	40,913	TA205	
TOTAL Cash	2,359,829		0
Due From Other Funds	78,976	TA391	
TOTAL Due From Other Funds	78,976		0
TOTAL Assets and Deferred Outflows of Resources	2,438,804		0

COUNTY OF Clinton
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(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	29,642	TA630	
TOTAL Due To Other Funds	29,642		0
Individual Retirement Account	16,336	TA16	
State Retirement	72,992	TA18	
Group Insurance	48,880	TA20	
Nys Income Tax	5	TA21	
Federal Income Tax	27	TA22	
Social Security Tax	615	TA26	
Bail Deposits	70,651	TA35	
Social Services Trust	994,268	TA53	
Mortgage Tax	277,442	TA58	
Court & Trust Fund	40,913	TA61	
Other Funds (specify)	887,033	TA85	
TOTAL Agency Liabilities	2,409,162		0
TOTAL Liabilities	2,438,804		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,438,804		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		TC200	2,555,242
Cash, Court & Trust		TC205	41,345
TOTAL Cash	0		2,596,587
Due from Other Funds		TC391	382,369
TOTAL Due From Other Funds	0		382,369
TOTAL Assets and Deferred Outflows of Resources	0		2,978,956

COUNTY OF Clinton
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(TC) CUSTODIAL

Balance Sheet

Code Description	2019	EdpCode	2020
Bail Deposits		TC735	114,403
TOTAL Other Deposits	0		114,403
Other Liabilities (Specify)		TC688	57,940
Social Services Trust		TC753	1,116,029
Court and Trust Fund		TC761	41,345
TOTAL Other Liabilities	0		1,215,315
Due to Other Funds		TC630	64,552
TOTAL Due To Other Funds	0		64,552
Mortgage Tax		TC758	476,508
TOTAL Due To Other Governments	0		476,508
TOTAL Liabilities	0		1,870,777
Fund Balance			
Net Assets-Restricted For Other Purposes		TC923	1,108,179
TOTAL Net Position	0		1,108,179
TOTAL Fund Balance	0		1,108,179
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		2,978,956

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Unclassified (specify)		TC2770	10,140,871
TOTAL Miscellaneous Local Sources	0		10,140,871
TOTAL Revenues	0		10,140,871
TOTAL Detail Revenues And Other Sources	0		10,140,871

COUNTY OF Clinton
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For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Other Custodial Activities Contractual		TC19354	8,944,573
TOTAL Other Custodial Activities Contractual	0		8,944,573
TOTAL General Government Support	0		8,944,573
TOTAL Expenditures	0		8,944,573
TOTAL Detail Expenditures And Other Uses	0		8,944,573

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2020

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2019	EdpCode	2020
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Prior Period Adjustments, dec Fnd Eqty		TC8015	88,119
Restated Fund Balance - Beg of Year		TC8022	-88,119
ADD - REVENUES AND OTHER SOURCES			10,140,871
DEDUCT - EXPENDITURES AND OTHER USES			8,944,573
Fund Balance - End of Year		TC8029	1,108,179

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 For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	191,352,231	W129	258,690,778
TOTAL Provision To Be Made In Future Budgets	191,352,231		258,690,778
TOTAL Assets and Deferred Outflows of Resources	191,352,231		258,690,778

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	10,307,412	W638	38,728,246
Total OPEB Liability	152,218,679	W683	193,613,817
Landfill Closure & Post Closure Liability	2,198,700	W684	2,198,700
Installment Purchase Debt	6,116,129	W685	5,574,691
Compensated Absences	8,161,310	W687	7,250,324
TOTAL Other Liabilities	179,002,231		247,365,778
Bonds Payable	12,350,000	W628	11,325,000
TOTAL Bond And Long Term Liabilities	12,350,000		11,325,000
TOTAL Liabilities	191,352,231		258,690,778
TOTAL Liabilities	191,352,231		258,690,778

Statement of Indebtedness
For the Fiscal Year Ending 2020

County of: Clinton
Municipal Code: 090100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2018	IPC E	Emergency Equipment - 2018			01/01/2018	07/01/2033	0.00%		\$7,630,000	\$6,116,129	\$541,439	\$0	\$0	\$0	\$5,574,690
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2015	BAN N	2014 B&G MASTER PLAN			06/12/2015	06/10/2016	2.00%		\$410,000	\$82,000	\$82,000	\$0	\$0	\$0	\$0
2019	BAN N	2018 B&G MASTER PLAN			08/01/2019	07/30/2020	1.457%		\$500,000	\$500,000	\$100,000	\$0	\$0	\$0	\$400,000
2015	BAN N	2014 N/H RENOVATIONS			06/12/2015	06/10/2016	2.00%		\$90,000	\$18,000	\$18,000	\$0	\$0	\$0	\$0
2016	BAN N	2013 B&G MASTER PLAN			06/10/2016	06/09/2017	1.50%		\$500,000	\$200,000	\$100,000	\$0	\$0	\$0	\$100,000
2017	BAN N	2016 B&G MASTER PLAN		Y	06/09/2017	06/08/2018	2.00%		\$500,000	\$267,000	\$133,000	\$0	\$0	\$0	\$134,000
2018	BAN N	CCC MOORE BLDG-2017			08/02/2018	08/02/2019	1.944%	Y	\$6,000,000	\$6,000,000	\$210,000	\$0	\$0	\$0	\$5,790,000
2019	BAN N	2019 PIA RECON RUNWAY 1735			08/01/2019	07/30/2020	1.457%		\$190,435	\$190,435	\$38,087	\$0	\$0	\$0	\$152,348
2016	BAN N	2015 B&G MASTER PLAN			06/10/2016	06/09/2017	1.50%		\$500,000	\$200,000	\$100,000	\$0	\$0	\$0	\$100,000
2018	BAN N	PIA AFR BLDG-2017			08/02/2018	08/02/2019	1.944%	Y	\$373,412	\$298,730	\$74,682	\$0	\$0	\$0	\$224,048
2016	BAN N	2015 PIA NOSE DOCK 4&5			06/10/2016	06/09/2017	1.50%		\$240,000	\$96,000	\$48,000	\$0	\$0	\$0	\$48,000
2018	BAN N	2017 B&G MASTER PLAN			08/02/2018	08/02/2019	1.944%	Y	\$500,000	\$400,000	\$100,000	\$0	\$0	\$0	\$300,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2018	BOND N	AIRPORT TERM EXP-2018		Y	06/07/2018	06/01/2038	3.00%		\$35,634,000	\$34,980,000	\$1,305,000	\$0	\$0	\$0	\$33,675,000
2017	BOND N	ADVANCE REFUNDING-HSC/JAIL			07/06/2017	07/15/2029	3.00%	N	\$14,280,000	\$12,350,000	\$1,025,000	\$0	\$0	\$0	\$11,325,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
											\$3,875,208	\$0	\$0	\$57,823,086	

COUNTY OF Clinton
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$25,248,687.00
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		\$25,248,687.00
COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$28,719,902.93
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

COUNTY OF Clinton
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2621	\$0	\$0	\$0	\$0
****-6364	\$111,629	\$0	\$42,090	\$69,538
****-2090	\$2,904,222	\$38,887	\$2,949,032	(\$5,923)
****-2100	\$149,337	(\$1,995)	\$76,313	\$71,029
****-5213	\$3,968	\$0	\$0	\$3,968
****-6351	\$256,588	\$48,214	\$202,500	\$102,302
****-6330	\$5,000	\$0	\$0	\$5,000
****-5190	\$1,125,936	\$0	\$649,428	\$476,508
****-0348	\$0	\$0	\$0	\$0
****-5923	\$19,291	\$14,686	\$480	\$33,496
****-6432	\$2,581,734	\$0	\$0	\$2,581,734
****-1952	\$817,175	\$649,377	\$482,833	\$983,718
****-2074	\$816,518	\$0	\$22,990	\$793,528
****-4379	\$18,305,245	(\$12,639)	\$0	\$18,292,605
****-6665	\$0	\$0	\$0	\$0
****-C\$T	\$41,345	\$0	\$0	\$41,345
****--DSS	\$25,568	\$0	\$0	\$25,568
****-0-NH	\$155,564	\$0	\$0	\$155,564
****-THER	\$1,753,727	\$0	\$0	\$1,753,727
Total Adjusted Bank Balance				\$25,383,711
Petty Cash				\$20,540.00
Adjustments				\$0.00
Total Cash				9ZCASH * \$25,404,251
Total Cash Balance All Funds				9ZCASHB * \$25,404,328

* Must be equal

COUNTY OF Clinton
Local Government Questionnaire
For the Fiscal Year Ending 2020

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	Yes No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

COUNTY OF Clinton
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		707			
Total Part Time Employees:		86			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$4,192,252.31			
90158	Police and Fire Retirement	\$1,175,088.42			
90258	Local Pension Fund				
90308	Social Security	\$2,939,325.85			
90408	Worker's Compensation Insurance	\$810,000.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$636,596.16			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$15,143,976.27	540	4	347
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,199,671.00			
Total		\$26,096,910.01			
Computed Total From Financial Section (comparative purposes only)		\$26,098,494.06			

COUNTY OF Clinton
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$349,293		gallons	
Diesel Fuel			gallons	
Fuel Oil	\$289,838		gallons	
Natural Gas			cubic feet	
Electricity	\$773,153		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Kimberly Davis , hereby certify that I am the Chief Fiscal Officer of
the County of Clinton , and that the information provided in the annual
financial report of the County of Clinton , for the fiscal year ended 12/31/2020
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as
the Chief Fiscal Officer of the County of Clinton , and adopted by me as
my signature for use in conjunction with the filing of the County of Clinton's
annual financial report, I am evidencing my express intent to authenticate my certification of the
County of Clinton's annual financial report for the fiscal year ended 12/31/2020
and filed by means of electronic data transmission.

Sherry Aguglia
Name of Report Preparer if different
than Chief Fiscal Officer

(518) 565-4734
Telephone Number

04/30/2021
Date of Certification

Kimberly Davis
Name

Treasurer
Title

137 Margaret Street Plattsburgh, NY
Official Address

(518) 565-4730
Official Telephone Number

COUNTY OF Clinton
Financial Comments
For the Fiscal Year Ending 2020

(A) GENERAL

Adjustment Reason

Account Code A8012 GASB84

(EA) ENTERPRISE AIRPORT

Adjustment Reason

Account Code EA8015 ADJUSTING TO AUDITED FINANCIAL STMTS

(EF) ENTERPRISE HEALTH REL FAC

Adjustment Reason

Account Code EF8012 GASB84

(TC) CUSTODIAL

Adjustment Reason

Account Code TC8012 gasb 84

Account Code TC8015 GASB84