

**RESULTS OF BIDDING**

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES OF THE SOLE SUPERVISORY DISTRICT OF  
ORANGE AND ULSTER COUNTIES, NEW YORK**

**\$17,000,000 REVENUE ANTICIPATION NOTES, 2020**

**Dated: September 8, 2020**

**Due: July 22, 2021**

Bidder	Amount	Interest Rate	Premium	Number of Days	Total Interest Cost	Net Interest Cost	Effective Net Interest Rate
<b>BNY Mellon Capital Markets</b>	<b>17,000,000</b>	<b>1.0000%</b>	<b>74,776.20</b>	<b>314</b>	<b>148,277.78</b>	<b>73,501.58</b>	<b>0.4957%</b>
Jefferies	17,000,000	1.5000%	124,104.00	314	222,416.67	98,312.67	0.6630%
Oppenheimer	17,000,000	1.5000%	113,625.00	314	222,416.67	108,791.67	0.7337%

**Prepared by: Munistat Services, Inc.**  
**08/25/2020**