

RESULTS OF BIDDING

**VILLAGE OF NYACK
ROCKLAND COUNTY, NEW YORK**

\$1,725,000 BOND ANTICIPATION NOTES - 2017

Dated: April 6, 2017

Due: August 17, 2017

| Bidder | Amount | Interest Rate | Premium | Number of Days | Total Interest Cost | Net Interest Cost | Effective Net Interest Rate |
|-------------------------------|------------------|--------------------------|-----------------|---------------------------|------------------------------------|----------------------------------|--|
| Piper Jaffray | 1,725,000 | 2.0000% | 3,225.75 | 131 | 12,554.17 | 9,328.42 | 1.4861% |
| Oppenheimer & Co | 1,725,000 | 2.2500% | 2,435.00 | 131 | 14,123.44 | 11,688.44 | 1.8621% |
| Greene County Commercial Bank | 1,725,000 | 3.1900% | 0.00 | 131 | 20,023.90 | 20,023.90 | 3.1900% |

Prepared by: Munistat Services, Inc.

03/28/2017