This Preliminary Official Statement and the information contained herein are subject to completion or amendment. Under no circumstance shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

PRELIMINARY OFFICIAL STATEMENT DATED JUNE 1, 2017

REFUNDING SERIAL BONDS **RATING – MOODY'S INVESTORS SERVICE:**

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, interest on the Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, although Bond Counsel observes that such interest is included in adjusted current earnings when calculating corporate alternative minimum taxable income. Bond Counsel is also of the opinion that interest on the Bonds is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). Bond Counsel expresses no opinion regarding any other tax consequence related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Bonds. See "Tax Matters". The Bonds will NOT be designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

COUNTY OF CLINTON, NEW YORK

(the "County")

$13,790,000* PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS, 2017

[BOOK-ENTRY-ONLY BONDS]

(The "Bonds")

Dated: Date of Delivery

SEE BOND MATURITY SCHEDULE HEREIN

Security and Sources of Payment: The Bonds are general obligations of County of Clinton, New York and will contain a pledge of the faith and credit of the County for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Bonds are payable from ad valorem taxes which may be levied upon all the taxable real property within the County, subject to applicable statutory limitation. (See "Tax Levy Limitation Law" herein).

Prior Redemption: The Bonds maturing on July 15, 2025 and thereafter are subject to redemption prior to maturity, at the option of the County, on July 15, 2024 and thereafter on any date, in accordance with the terms described herein. (See "Optional Redemption" under "The Bonds," herein.).

Form and Denomination: The Bonds will be issued as registered bonds, and, when issued, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company, ("DTC") New York, New York, which will act as the securities depository for the Bonds. Individual purchases of the Bonds may be made only in book-entry form in denominations of $5,000 or integral multiples thereof. Bondholders will not receive certificates representing their ownership interest in the Bonds purchased. See "Book-Entry-Only System" under "The Bonds," herein.

Payment: Payment of the principal of and interest on the Bonds to the Beneficial Owners of the Bonds will be made by DTC Participants and Indirect Participants in accordance with standing instructions and customary practices, as is now the case with municipal securities held for the accounts of customers in bearer form or registered in "street name." Payment will be the responsibility of the DTC Participant or Indirect Participant and not of DTC or the County, subject to any statutory and regulatory requirements as may be in effect from time to time. See "Book-Entry-Only System" under "The Bonds," herein.

The Bonds are offered when, as and if issued and received by the Purchaser and subject to the receipt of an approving legal opinion as to the validity of the Bonds of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, of New York, New York. It is anticipated that the Bonds will be available for delivery through the facilities of DTC in Jersey City, New Jersey on or about July 6, 2017.

THIS OFFICIAL STATEMENT IS IN A FORM "DEEMED FINAL" BY THE COUNTY FOR THE PURPOSE OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE "RULE") EXCEPT FOR CERTAIN INFORMATION THAT WILL BE UPDATED FOLLOWING THE SALE OF THE BONDS. FOR A DESCRIPTION OF THE COUNTY'S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE BONDS, AS DESCRIBED IN THE RULE, SEE "DISCLOSURE UNDERTAKING" HEREIN.

*Preliminary, subject to change.

COUNTY OF CLINTON, NEW YORK

$13,790,000* PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS, 2017

MATURITIES, RATES AND YIELDS (OR PRICES)

Dated: July 6, 2017

Principal Due: July 15, 2018-2029, inclusive
Interest Due: January 15, 2018 and semi-annually thereafter in each year until maturity

Year	Amount	Rate	Yield or Price	CUSIP #
2018	$ 870,000			
2019	945,000			
2020	985,000			
2021	1,030,000			
2022	1,075,000			
2023	1,125,000			
2024	1,175,000			
2025	1,230,000**			
2026	1,275,000**			
2027	1,320,000**			
2028	1,365,000**			
2029	1,395,000**			

*Preliminary, subject to change.
**Subject to Optional Redemption prior to maturity.

COUNTY OF CLINTON, NEW YORK

Clinton County Government Center
137 Margaret Street
Plattsburgh, New York 12901
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Michael E. Zurlo, County Administrator and Clerk of the County Legislature
James J. Coffey, County Attorney
Kimberly Davis, County Treasurer
Gregory C. Bell, Deputy Treasurer
John H. Zurlo, County Clerk

* * *

BOND COUNSEL

Orrick, Herrington & Sutcliffe, LLP
New York, New York

* * *

MUNICIPAL ADVISOR

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No dealer, broker, salesman or other person has been authorized by the County to give any information or to make any representations, other than those contained in this Official Statement and if given or made, such other information or representations must not be relied upon as having been authorized by the County. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor there any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information set forth herein has been obtained by the County from sources which are believed to be reliable but it is not guaranteed as to accuracy or completeness. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor may sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the County since the date hereof.

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OFFICIAL STATEMENT

COUNTY OF CLINTON, NEW YORK

$13,790,000* PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS, 2017
[BOOK-ENTRY-ONLY BONDS]

This Official Statement and appendices thereto presents certain information relating to the County of Clinton, in the State of New York (the "County" and "State," respectively) in connection with the sale of $13,790,000* Public Improvement Refunding (Serial) Bonds, 2017 (the "Bonds").

All quotations from and summaries and explanations of provisions of the Constitution and laws of the State and acts and proceedings of the County contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof and all references to the Bonds and the proceedings of the County relating thereto are qualified in their entirety by reference to the definitive form of the Bonds and such proceedings.

THE BONDS

Description of the Bonds

The Bonds will be dated date of delivery, and will mature in the principal amounts on July 15, in each of the years 2018 to 2029, inclusive, as set forth on the inside cover page. Interest on the Bonds will be payable January 15, 2018, and semi-annually thereafter in each year until maturity.

The Bonds will be issued in fully registered form and when issued will be registered in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds. Individual purchases of the Bonds may be made in book-entry form only, in denominations of $5,000 or integral multiples thereof. Purchasers will not receive certificates representing their interest in the Bonds.

Principal and interest will be paid by the County to DTC, which will in turn remit such principal and interest to its Participants, for subsequent distribution to the Beneficial Owners of the Bonds, as described herein. The Bonds may be transferred in the manner described on the Bonds and as referenced in certain proceedings of the County referred to therein.

The Record Date of the Bonds will be the last business day of the month preceding each interest payment date.

The County will act as Paying Agent for the Bonds. The County's contact information is as follows: Gregory C. Bell, Deputy Treasurer, County of Clinton, Clinton County Government Center, 137 Margaret Street, Plattsburgh, New York 12901, telephone number 518/565-4730, fax number 518/565-4616, and email: greg.bell@clintoncountygov.com.

Optional Redemption

The Bonds maturing on or before July 15, 2024 will not be subject to redemption prior to maturity. The Bonds maturing on July 15, 2025 and thereafter, will be subject to redemption, at the option of the County, prior to maturity, in whole or in part, and if in part, in any order of their maturity and in any amount within a maturity (selected by lot within a maturity), on any date on or after July 15, 2024, at par plus accrued interest to the date of redemption.

Notice of such call for redemption shall be given by mailing such notice to the registered owner at least thirty (30) days prior to the date set for such redemption. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable together with interest to such redemption date. Interest shall cease to be paid thereon after such redemption date.

*Preliminary, subject to change.

Book-Entry System

If the Bonds are issued book-entry bonds through DTC, then DTC, will act as securities depository for the Bonds. Such DTC Bonds will be issued as fully-registered securities, in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully registered bond certificate will be issued and deposited with DTC for each Bond of each maturity of the Bond.

DTC is limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilities the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of certificates.

Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase, Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct or Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Bonds with DTC and their registration in the name of Cede & Co., or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping accounts of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Beneficial Owners of the Bonds may wish to take certain steps to augment the transmission to them or notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of the Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to the Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to Issuer as soon as possible after the record date. The omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Bonds will be made to Cede & Co. or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the County on the payable date, in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC (nor its nominee) or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the County, disbursement of such payments to Direct Participants will be the responsibility of DTC), and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the County. Under such circumstances, in the event that a successor depository is not obtained, bond certificates are required to be printed and delivered. The County may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In the event, bond certificates will be printed and delivered to DTC. The County may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, bond certificates will be printed and delivered to DTC.

Source: The Depository Trust Company, New York, New York.

THE COUNTY WILL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO PARTICIPANTS, TO INDIRECT PARTICIPANTS OR ANY BENEFICIAL OWNER WITH RESPECT TO (I) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC, ANY PARTICIPANTS, OR ANY INDIRECT PARTICIPANT; (II) THE PAYMENT BY DTC OR ANY PARTICIPANT OR INDIRECT PARTICIPANT OR ANY AMOUNT WITH RESPECT TO THE PRINCIPAL OF OR INTEREST ON THE BONDS; (III) ANY NOTICE WHICH IS PERMITTED OR REQUIRED TO BE GIVEN TO HOLDERS; OR (IV) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (V) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS HOLDER.

THE COUNTY CANNOT AND DOES NOT GIVE ANY ASSURANCES THAT DTC WILL DISTRIBUTE TO DIRECT PARTICIPANTS OR THAT DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS (I) PAYMENTS OF THE PRINCIPAL OF OR INTEREST ON THE BONDS; (II) CONFIRMATION OF THEIR OWNERSHIP INTEREST IN THE BONDS; OR (III) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO. AS NOMINEE, AS REGISTERED OWNER OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS, OR THAT DTC, DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SO SERVE AND ACT IN THE MANNER DESCRIBED IN THE OFFICIAL STATEMENT.

The information contained in the above section concerning DTC and DTC's book-entry system has been obtained from sample offering document language supplied by DTC, but the County takes no responsibility for the accuracy thereof. In addition, the County will not have any responsibility or obligation to participants, to indirect participants or to any beneficial owner with respect to: (i) the accuracy of any records maintained by DTC, and participant or any indirect participant; (ii) the payments by DTC or any participant or any indirect participant of any amount with respect to the principal of, or premium, if any, or interest on the bonds or (iii) any notice which is permitted or required to be given to Bondowners.

Authorization and Purpose

The Bonds are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Local Finance Law, and a refunding bond resolution duly adopted by the County Legislature on February 1, 2017 (the "Refunding Bond Resolution"), authorizing the refunding of all or a portion of $16,300,000 of the outstanding $24,255,833 Public Improvement (Serial) Bonds, 2006 (the "2006 Bonds"). The amounts to be refunded (collectively, the "Refunded Bonds") are set forth below:

$24,255,833 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2006 DATED JULY 6, 2006

MATURITY DATE	AMOUNT OUTSTANDING	INTEREST RATE	DATE OF REDEMPTION	CALL PRICE	CUSIP NUMBERS
JULY 15, 2018	$1,025,000	4.500%	08/07/2017	100.00%	187468HE6
JULY 15, 2019	1,050,000	4.500	08/07/2017	100.00	187468HF3
JULY 15, 2020	1,100,000	4.500	08/07/2017	100.00	187468HG1
JULY 15, 2021	1,150,000	4.500	08/07/2017	100.00	187468HH9
JULY 15, 2022	1,200,000	4.500	08/07/2017	100.00	187468HJ5
JULY 15, 2023	1,250,000	4.500	08/07/2017	100.00	187468HK2
JULY 15, 2024	1,300,000	4.500	08/07/2017	100.00	187468HL0
JULY 15, 2025	1,350,000	4.625	08/07/2017	100.00	187468HM8
JULY 15, 2026	1,400,000	5.000	08/07/2017	100.00	187468HN6
JULY 15, 2027	1,450,000	5.000	08/07/2017	100.00	187468HP1
JULY 15, 2028	1,500,000	5.000	08/07/2017	100.00	187468HQ9
JULY 15, 2029	1,550,000	5.000	08/07/2017	100.00	187468HR7

The Refunding Bond Resolution authorizes the issuance of the Bonds to provide the funds necessary to effect the refunding of the Refunded Bonds. All proceeds of the Refunded Bonds have been previously expended.

For further information regarding bond authorizations of the County for capital purposes and other matters relating thereto see "Indebtedness of the County."

Security and Source of Payment

Each of the Bonds is a contract between the County and the holder thereof. The Bonds are general obligations of the County and will contain a pledge of its faith and credit for the payment of the principal of and interest on the Bonds as required by the Constitution and laws of the State of New York (State Constitution, Art. VIII, Section 2; Local Finance Law, Section 100.00). For the payment of such principal and interest, the County has the power and statutory authorization to levy ad valorem taxes on all taxable real property in the County subject to applicable statutory limitations. See "Nature of Obligation" and "Tax Levy Limitation Law" herein.

Interest on the Bonds will be provided from budget appropriations.

For a description of prior issues of bond anticipation notes and of projected issues of obligations for capital and operating purposes of the County, see "Details of Short-Term Indebtedness Outstanding".

Nature of Obligation

Each of the Bonds when duly issued and paid for will constitute a contract between the County and the holder thereof.

Holders of any series of notes or bonds of the County may bring an action or commence a proceeding in accordance with the civil practice law and rules to enforce the rights of the holders of such series of notes or bonds.

The Bonds will be general obligations of the County and will contain a pledge of the faith and credit of the County for the payment of the principal thereof and the interest thereon as required by the Constitution and laws of the State. For the payment of such principal and interest, the County has power and statutory authorization to levy ad valorem taxes on all real property within the County subject to such taxation by the County, subject to applicable statutory limitations. See "Tax Levy Limitation Law", herein.

Although the State Legislature is restricted by Article VIII, Section 12 of the State Constitution from imposing limitations on the power to raise taxes to pay "interest on or principal of indebtedness theretofore contracted" prior to the effective date of any such legislation, the New York State Legislature may from time to time impose additional limitations or requirements on the ability to increase a real property tax levy or on the methodology, exclusions or other restrictions of various aspects of real property taxation (as well as on the ability to issue new indebtedness). On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (the "Tax Levy Limitation Law"). The Tax Levy Limitation Law applies to local governments and school districts in the State (with certain exceptions) and imposes additional procedural requirements on the ability of municipalities and school districts to levy certain year-to-year increases in real property taxes.

Under the Constitution of the State, the County is required to pledge its faith and credit for the payment of the principal of and interest on the Bonds and is required to raise real estate taxes, and without specification, other revenues, if such levy is necessary to repay such indebtedness. While the Tax Levy Limitation Law imposes a statutory limitation on the County's power to increase its annual tax levy with the amount of such increase limited by the formulas set forth in the Tax Levy Limitation Law, it also provides the procedural method to surmount that limitation. See "Tax Levy Limitation Law," herein.

The Constitutionally-mandated general obligation pledge of municipalities and school districts in New York State has been interpreted by the Court of Appeals, the State's highest court, in Flushing National Bank v. Municipal Assistance Corporation for the City of New York, 40 N.Y.2d 731 (1976), as follows:

> "A pledge of the County's faith and credit is both a commitment to pay and a commitment of the County's revenue generating powers to produce the funds to pay. Hence, an obligation containing a pledge of the County's "faith and credit" is secured by a promise both to pay and to use in good faith the County's general revenue powers to produce sufficient funds to pay the principal and interest of the obligation as it becomes due. That is why both words, "faith" and "credit" are used and they are not tautological. That is what the words say and this is what the courts have held they mean . . . So, too, although the Legislature is given the duty to restrict municipalities in order to prevent abuses in taxation, assessment, and in contracting of indebtedness, it may not constrict the County's power to levy taxes on real estate for the payment of interest on or principal of indebtedness previously contracted . . .. While phrased in permissive language, these provisions, when read together with the requirement of the pledge and faith and credit, express a constitutional imperative: debt obligations must be paid, even if tax limits be exceeded".

In addition, the Court of Appeals in the Flushing National Bank (1976) case has held that the payment of debt service on outstanding general obligation bonds and notes takes precedence over fiscal emergencies and the police power of political subdivisions in New York State.

The pledge has generally been understood as a promise to levy property taxes without limitation as to rate or amount to the extent necessary to cover debt service due to language in Article VIII Section 10 of the Constitution which provides an exclusion for debt service from Constitutional limitations on the amount of a real property tax levy, insuring the availability of the levy of property tax revenues to pay debt service. As the Flushing National Bank (1976) Court noted, the term "faith and credit" in its context is "not qualified in any way". Indeed, in Flushing National Bank v. Municipal Assistance Corp., 40 N.Y.2d 1088 (1977) the Court of Appeals described the pledge as a direct constitutional mandate. In Quirk v. Municipal Assistance Corp., 41 N.Y.2d 644 (1977), the Court of Appeals stated that, while holders of general obligation debt did not have a right to particular revenues such as sales tax, "with respect to traditional real estate tax levies, the bondholders are constitutionally protected against an attempt by the State to deprive the County of those revenues to meet its obligations." According to the Court in Quirk, the State Constitution "requires the County to raise real estate taxes, and without specification other revenues, if such a levy be necessary to repay indebtedness."

In addition, the Constitution of the State requires that every county, city, town, village, and school district in the State provide annually by appropriation for the payment of all interest and principal on its serial bonds and certain other obligations, and that, if at any time the respective appropriating authorities shall fail to make such appropriation, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. In the event that an appropriating authority were to make an appropriation for debt service and then decline to expend it for that purpose, this provision would not apply. However, the Constitution of the State does also provide that the fiscal officer of any county, city, town, village, or school districts may be required to set apart and apply such first revenues at the suit of any holder of any such obligations.

In Quirk v. Municipal Assistance Corp., the Court of Appeals described this as a "first lien" on revenues, but one that does not give holders a right to any particular revenues. It should thus be noted that the pledge of the faith and credit of a political subdivision in New York State is a pledge of an issuer of a general obligation bond or note to use its general revenue powers, including, but not limited to, its property tax levy to pay debt service on such obligations, but that such pledge may not be interpreted by a court of competent jurisdiction to include a constitutional or statutory lien upon any particular revenues.

While the courts in New York State have historically been protective of the rights of holders of general obligation debt of political subdivisions, it is not possible to predict what a future court might hold.

Tax Levy Limitation Law

On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (the "Tax Levy Limitation Law"). The Tax Levy Limitation Law applies to virtually all local governments, including school districts (with the exception of New York City, Yonkers, Syracuse, Rochester and Buffalo as of which it applies indirectly by application to the respective City). It also applies to independent special districts and to improvements for districts as part of their parent municipalities tax levies.

The Tax Levy Limitations Law restricts, among other things, the amount of real property taxes (including assessments of certain special improvement for districts that may be levied by or on behalf of a municipality in a particular year, beginning with fiscal years commencing on or after January 1, 2012. It expires on June 15, 2020 unless extended. Pursuant to the Tax Levy Limitation Law, the tax levy of a municipality cannot increase by more than the lesser of (i) two percent (2%) or (ii) the annual increase in the consumer price index ("CPI"), over the amount of the prior year's tax levy. Certain adjustments would be permitted for taxable real property full valuation increases due to changes in physical or quantity growth in the real property base as defined in Section 1220 of the Real Property Tax Law. A municipality may exceed the tax levy limitation for the coming fiscal year only if the governing body of such municipality first enacts, by at least a sixty percent vote of the total voting strength of the board, a local law (resolution in the case of fire districts and certain special districts) to override such limitation for such coming fiscal year only. There are exceptions to the tax levy limitation provided in the Tax Levy Limitation Law, including expenditures made on account of certain tort settlements and certain increases in the average actuarial contribution rates of the New York State and Local Employees' Retirement System, the Police and Fire Retirement System, and the Teachers' Retirement System. Each municipality, prior to adoption of each fiscal year budget, must submit for review to the State Comptroller any information that is necessary in the calculation of its tax levy for each fiscal year.

Raising the age for criminal responsibility to 18 years of age was included as part of the State's 2017 budget legislation. The County is expected to incur additional costs related to juvenile offenders, including Family Court and Social Services. The State will reimburse the County for such costs only if the county stays within the Tax Cap.

The Tax Levy Limitation Law does not contain an exception from the levy limitation for the payment of debt service on either outstanding general obligation debt of municipalities or such debt incurred after the effective date of the tax levy limitation provisions.

While the Tax Levy Limitation Law may constrict an issuer's power to levy real property taxes for the payment of debt service on debt contracted after the effective date of said Tax Levy Limitation Law, it is clear that no statute is able (1) to limit an issuer's pledge of its faith and credit to the payment of any of its general obligation indebtedness or (2) to limit and issuer's levy of real property taxes to pay debt service on general obligation debt contracted prior to the effective date of the Tax Levy Limitation Law. Whether the Constitution grants a municipality authority to treat debt service payments as a constitutional exception to such statutory tax levy limitation outside of any statutorily determined tax levy amount is not clear.

SPECIAL PROVISIONS AFFECTING REMEDIES UPON DEFAULT

General Municipal Law Contract Creditors' Provision

The Bonds when duly issued and paid for will constitute a contract between the County and the holder thereof. Under current law, provision is made for contract creditors of the County to enforce payments upon such contracts, if necessary, through court action. Section 3-a of the General Municipal Law provides, subject to exceptions not pertinent, that the rate of interest to be paid by the County upon any judgment or accrued claim against it on an amount adjudged due to a creditor shall not exceed nine per centum per annum from the date due to the date of payment. This provision might be construed to have application to the holders of the Bonds in the event of a default in the payment of the principal of and interest on the Bonds.

Execution/Attachment of Municipal Property

As a general rule, property and funds of a municipal corporation serving the public welfare and interest have not been judicially subjected to execution or attachment to satisfy a judgment, although judicial mandates have been issued to officials to appropriate and pay judgments out of certain funds or the proceeds of a tax levy. In accordance with the general rule with respect to municipalities, judgments against the County may not be enforced by levy and execution against property owned by the County.

Authority to File For Municipal Bankruptcy

The Federal Bankruptcy Code allows public bodies, such as counties, cities, towns or villages, recourse to the protection of a Federal Court for the purpose of adjusting outstanding indebtedness. Section 85.80 of the Local Finance Law contains specific authorization for any municipality in the State or its emergency control board to file a petition under any provision of Federal bankruptcy law for the composition or adjustment of municipal indebtedness.

The State has consented that any municipality in the State may file a petition with the United States District Court or court of bankruptcy under any provision of the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness. Subject to such State consent, under the United States Constitution, Congress has jurisdiction over such matters and has enacted amendments to the existing federal bankruptcy statute, being Chapter 9 thereof, generally to the effect and with the purpose of affording municipal corporations, under certain circumstances, with easier access to judicially approved adjustment of debt including judicial control over identifiable and unidentifiable creditors.

No current state law purports to create any priority for holders of the Bonds should the County be under the jurisdiction of any court, pursuant to the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness.

The rights of the owners of Bonds to receive interest and principal from the County could be adversely affected by the restructuring of the County's debt under Chapter 9 of the Federal Bankruptcy Code. No assurance can be given that any priority of holders of debt obligations issued by the County (including the Bonds) to payment from monies retained in any debt service fund or from other cash resources would be recognized if a petition were filed by or on behalf of the County under the Federal Bankruptcy Code or pursuant to other subsequently enacted laws relating to creditors' rights; such monies might, under such circumstances, be paid to satisfy the claims of all creditors generally.

Under the Federal Bankruptcy Code, a petition may be filed in the Federal Bankruptcy court by a municipality which is insolvent or unable to meet its debts as they mature. Generally, the filing of such a petition operates as a stay of any proceeding to enforce a claim against the municipality. The Federal Bankruptcy Code also requires that a plan be filed for the adjustment of the municipality's debt, which may modify or alter the rights of creditors and which could be secured. Any plan of adjustment confirmed by the court must be approved by the requisite number of creditors. If confirmed by the bankruptcy court, the plan would be binding upon all creditors affected by it.

State Debt Moratorium Law

There are separate State law provisions regarding debt service moratoriums enacted into law in 1975.

At the Extraordinary Session of the State Legislature held in November, 1975, legislation was enacted which purported to suspend the right to commence or continue an action in any court to collect or enforce certain short-term obligations of The County of New York. The effect of such act was to create a three-year moratorium on actions to enforce the payment of such obligations. On November 19, 1976, the Court of Appeals, the State's highest court, declared such act to be invalid on the ground that it violates the provisions of the State Constitution requiring a pledge by such County of its faith and credit for the payment of obligations.

As a result of the Court of Appeals decision in Flushing National Bank v. Municipal Assistance Corporation for the City of New York, 40 N.Y.2d 731 (1976), the constitutionality of that portion of Title 6-A of Article 2 of the Local Finance Law enacted at the 1975 Extraordinary Session of the State legislature, as described below, authorizing any county, city, town or village with respect to which the State has declared a financial emergency to petition the State Supreme Court to stay the enforcement against such municipality of any claim for payment relating to any contract, debt or obligation of the municipality during the emergency period, is subject to doubt. In any event, no such emergency has been declared with respect to the County.

Right of Municipality or State to Declare a Municipal Financial Emergency and Stay Claims Under State Debt Moratorium Law. The State Legislature is authorized to declare by special act that a state of financial emergency exists in any county, city, town or village. (The provision does not by its terms apply to school districts or fire districts.) In addition, the State Legislature may authorize by special act establishment of an "emergency financial control board" for any county, city, town or village upon determination that such a state of financial emergency exists. Thereafter, unless such special act provides otherwise, a voluntary petition to stay claims may be filed by any such municipality (or by its emergency financial control board in the event said board requests the municipality to petition and the municipality fails to do so within five days thereafter). A petition filed in supreme court in county in which the municipality is located in accordance with the requirements of Title 6-A of the Local Finance Law ("Title 6-A") effectively prohibits the doing of any act for ninety days in the payment of claims, against the municipality including payment of debt service on outstanding indebtedness.

This includes staying the commencement or continuation of any court proceedings seeking payment of debt service due, the assessment, levy or collection of taxes by or for the municipality or the application of any funds, property, receivables or revenues of the municipality to the payment of debt service. The stay can be vacated under certain circumstances with provisions for the payment of amounts due or overdue upon a demand for payment in accordance with the statutory provisions set forth therein. The filing of a petition may be accompanied with a proposed repayment plan which upon court order approving the plan, may extend any stay in the payment of claims against the municipality for such "additional period of time as is required to carry out fully all the terms and provisions of the plan with respect to those creditors who accept the plan or any benefits thereunder." Court approval is conditioned, after a hearing, upon certain findings as provided in Title 6-A.

A proposed plan can be modified prior to court approval or disapproval. After approval, modification is not permissible without court order after a hearing. If not approved, the proposed plan must be amended within ten days or else the stay is vacated and claims including debt service due or overdue must be paid. It is at the discretion of the court to permit additional filings of amended plans and continuation of any stay during such time. A stay may be vacated or modified by the court upon motion of any creditor if the court finds after a hearing, that the municipality has failed to comply with a material provision of an accepted repayment plan or that due to a "material change in circumstances" the repayment plan is no longer in compliance with statutory requirements.

Once an approved repayment plan has been completed, the court, after a hearing upon motion of any creditor, or a motion of the municipality or its emergency financial control board, will enter an order vacating any stay then in effect and enjoining of creditors who accepted the plan or any benefits thereunder from commencing or continuing any court action, proceeding or other act described in Title 6-A relating to any debt included in the plan.

Title 6-A requires notice to all creditors of each material step in the proceedings. Court determinations adverse to the municipality or its financial emergency control board are appealable as of right to the appellate division in the judicial department in which the court is located and thereafter, if necessary, to the Court of Appeals. Such appeals stay the judgment or appealed from and all other actions, special proceedings or acts within the scope of Section 85.30 of Title 6-A pending the hearing and determination of the appeals.

Whether Title 6-A is valid under the Constitutional provisions regarding the payment of debt service is not known. However, based upon the decision in the Flushing National Bank case described above, its validity is subject to doubt.

While the State Legislature has from time to time adopted legislation in response to a municipal fiscal emergency and established public benefit corporations with a broad range of financial control and oversight powers to oversee such municipalities, generally such legislation has provided that the provisions of Title 6-A are not applicable during any period of time that such a public benefit corporation has outstanding indebtedness issued on behalf of such municipality.

Fiscal Stress and State Emergency Financial Control Boards. Pursuant to Article IX Section 2(b)(2) of the State Constitution, any local government in the State may request the intervention of the State in its "property, affairs and government" by a two-thirds vote of the total membership of its legislative body or on request of its chief executive officer concurred in by a majority of such membership. This has resulted in the adoption of special acts for the establishment of public benefit corporations with varying degrees of authority to control the finances (including debt issuance) of the cities of Buffalo, Troy and Yonkers and the County of Nassau. The specific authority, powers and composition of the financial control boards established by these acts varies based upon circumstances and needs. Generally, the State legislature has granted such boards the power to approve or disapprove budget and financial plans and to issue debt on behalf of the municipality, as well as to impose wage and/or hiring freezes and approve collective bargaining agreements in certain cases. Implementation is left to the discretion of the board of the public benefit corporation. Such a State financial control board was first established for New York City in 1975. In addition, on a certificate of necessity of the governor reciting facts which in the judgment of governor constitute an emergency requiring enactment of such laws, with the concurrences of two-thirds of the members elected in each house of the State legislature the State is authorized to intervene in the

"property, affairs and governments" of local government units. This occurred in the case of the County of Erie in 2005. The authority of the State to intervene in the financial affairs of local government is further supported by Article VIII, Section 12 of the Constitution which declares it to be the duty of the State legislature to restrict , subject to other provisions of the Constitution, the power of taxation, assessment, borrowing money and contracting indebtedness and loaning the credit of counties, cities, towns and villages so as to prevent abuses in taxation and assessment and in contracting indebtedness by them.

In 2013, the State established a new state advisory board to assist counties, cities, towns and villages in financial distress. The Financial Restructuring Board for Local Governments (the "FRB"), is authorized to conduct a comprehensive review of the finances and operations of any such municipality deemed by the FRB to be fiscally eligible for its services upon request by resolution of the municipal legislative body and concurrence of its chief executive. The FRB is authorized to make recommendations for, but cannot compel improvement of fiscal stability, management and delivery of municipal services, including shared services opportunities and is authorized to offer grants and/or loans of up to $5,000,000 through a Local Government Performance and Efficiency Program to undertake certain recommendations. If a municipality agrees to undertake the FRB recommendations, it will be automatically bound to fulfill the terms in order to receive the aid.

The FRB is also authorized to serve as an alternative arbitration panel for binding arbitration.

Although from time to time, there have been proposals for the creation of a statewide financial control board with broad authority over local governments in the State, the FRB does not have emergency financial control board powers to intervene such as the public benefit corporations established by special acts as described above.

Several municipalities in the State are presently working with the FRB. The County is presently not working with the FRB nor does it expect to do so in the foreseeable future. School districts and fire districts are not eligible for FRB assistance.

Constitutional Non-Appropriation Provision

There is in the Constitution of the State, Article VIII, Section 2, the following provision relating to the annual appropriation of monies for the payment of due principal of and interest on indebtedness of every county, city, town, village and school district in the State: "If at any time the respective appropriating authorities shall fail to make such appropriations, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. The fiscal officer of any county, city, town, village or school district may be required to set aside and apply such revenues as aforesaid at the suit of any holder of obligations issued for any such indebtedness." This constitutes a specific non-exclusive constitutional remedy against a defaulting municipality or school district; however, it does not apply in a context in which monies have been appropriated for debt service but the appropriating authorities decline to use such monies to pay debt service. However, Article VIII, Section 2 of the Constitution of the State also provides that the fiscal officer of any county, city, town, village or school district may be required to set apart and apply such revenues at the suit of any holder of any obligations of indebtedness issued with the pledge of the faith of the credit of such political subdivision. See "General Municipal Law Contract Creditors' Provision" herein.

The Constitutional provision providing for first revenue set asides does not apply to tax anticipation notes, revenue anticipation notes or bond anticipation notes.

Default Litigation

In prior years, certain events and legislation affecting a holder's remedies upon default have resulted in litigation. While courts of final jurisdiction have upheld and sustained the rights of bondholders and noteholders, such courts might hold that future events including financial crisises as they may occur in the State and in political subdivisions of the State require the exercise by the State or its political subdivisions of emergency and police powers to assure the continuation of essential public services prior to the payment of debt service. See "Nature of Obligations" and "State Debt Moratorium Law" herein.

No Past Due Debt

No principal of or interest on County indebtedness is past due. The County has never defaulted in the payment of the principal of and interest on any indebtedness.

Refunding Financial Plan

The Refunding Financial Plan will permit the County to realize, as a result of the issuance of the Bonds, cumulative dollar and present-value debt service savings.

The net proceeds of the Bonds (after payment of the purchaser's compensation and other costs of issuance relating to the Bonds), including, direct obligations of or obligations guaranteed by the United States of America (the "Government Obligations") purchased with the net proceeds of the Bonds and uninvested cash from the sale of the Bonds, will be placed in an irrevocable trust fund (the "Escrow Fund") to be held by The Bank of New York Mellon (the "Escrow Holder"), a bank located and authorized to do business in the State, pursuant to the terms of an escrow contract by and between the County and the Escrow Holder, dated as of the delivery date of the Bonds (the "Escrow Contract"). The amounts so deposited and maturing Government Obligations, if any, will be sufficient to pay the principal of and interest on the Refunded Bonds on the date of their redemption. The Refunding Plan requires the Escrow Holder, pursuant to the refunding bond resolution of the County and Escrow Contract, to pay the Refunded Bonds at maturity or at the earliest date on which the Refunded Bonds may be called for redemption prior to maturity.

The holders of the Refunded Bonds will have a first lien on all investment income from, and maturing principal of the Government Obligations, and/or other monies held in the Escrow Fund. The Escrow Contract shall terminate upon final payments by the Escrow Holder to the paying agents/fiscal agent for the Refunded Bonds amounts from the Escrow Fund adequate for the payment, in full, of the Refunded Bonds, including interest payable with respect thereto.

Under the Refunding Plan, the Refunded Bonds will continue to be general obligations of the County. However, inasmuch as the Government Obligations and/or available monies held in the Escrow Fund will be sufficient to meet all required payments of principal and interest requirements when required in accordance with the Refunding Plan, it is not anticipated that any other source of payment will be required.

Sources and Uses of Bond Proceeds

Sources:	
Par Amount of Bonds	$
Original Issue Premium (Discount)	
Total	$
Uses:	
Escrow Deposit	$
Underwriters' Discount	
Allowance for Costs of Issuance and Contingency	
Total	$

Continuing Disclosure Undertaking

At the time of delivery of the Bonds, the County will provide an executed copy of its "Undertaking to Provide Continuing Disclosure" (the "Undertaking"). Said Undertaking will constitute a written agreement or contract of the County for the benefit of holders of and owners of beneficial interest in the Bonds, to provide, or cause to be provided to the Electronic Municipal Market Access ("EMMA") System implemented by the Municipal Securities Rulemaking Board ("MSRB") established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934, or any successor thereto or to the functions of such Board contemplated by the Undertaking:

> (1) (i) to the Electronic Municipal Market Access ("EMMA") system of the Municipal Securities Rulemaking Board ("MSRB") or any other entity designated or authorized by the Commission to receive reports pursuant to the Rule, during each fiscal year in which the Bonds are outstanding, (i) certain annual financial information and operating data for the preceding fiscal year in a form generally consistent with the information contained or cross-referenced in the final Official Statement relating to the Bonds under the headings "The County", "Indebtedness of the County", "Finances of the County, "Real Property Tax Information", "Litigation" and all Appendices (other than any related to bond insurance) by the end of the eighth month following the end of each succeeding fiscal year, commencing with the fiscal year ending December 31, 2017, and (ii) a copy of the audited financial statement, if any, (prepared in accordance with accounting principles generally accepted in the United States of America in effect at the time of the

audit) for the preceding fiscal year, commencing with the fiscal year ending December 31, 2017; such audit, if any, will be so provided on or prior to the later of either the end of the sixth month of each such succeeding fiscal year or, if an audited financial statement is not available at that time, within sixty days following receipt by the County of its audited financial statement for the preceding fiscal year, but, in any event, not later than the last business day of each such succeeding fiscal year; and provided further, in the event that the audited financial statement for any fiscal year is not available by the end of the sixth month following the end of any such succeeding fiscal year, unaudited financial statements in the form provided to the State, if available, will be provided no later than said date; provided however, that provision of unaudited financial statements in any year shall be further conditioned upon a determination by the County of whether such provision is compliant with the requirements of federal securities laws including Rule 10b-5 of the Securities Exchange Act of 1934 and Rule 17(a)(2) of the Securities Act of 1933;

(2) timely notice, not in excess of ten (10) business days after the occurrence of such event, of the occurrence of any of the following events:

(i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices of determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of Bondholders, if material; (viii) Bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the County; (xiii) the consummation of a merger, consolidation, or acquisition involving the County or the sale of all or substantially all of the assets of the County, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and (xiv) appointment of a successor or additional trustee or the change of name of a trustee, if material.

Event (iii) is included pursuant to a letter from the SEC staff to the National Association of Bond Lawyers, dated September 19, 1995. However, event (iii) is not applicable, since no "debt service reserves" will be established for the Bonds.

With respect to event (iv) the County does not undertake to provide any notice with respect to credit enhancement added after the primary offering of the Bonds.

The County may provide notice of the occurrence of certain other events, in addition to those listed above, if it determines that any such other event is material with respect to the Bonds; but the County does not undertake to commit to provide any such notice of the occurrence of any event except those events listed above; and

(3) in a timely manner, not in excess of ten (10) business days after the occurrence of such event, notice of a failure to provide the annual financial information by the date specified.

The County's Undertaking shall remain in full force and effect until such time as the principal of, redemption premiums, if any, and interest on the Bonds shall have been paid in full or in the event that those portions of the Rule which require the Undertaking, or such provisions, as the case may be, do not or no longer apply to the Bonds. The sole and exclusive remedy for breach or default under the Undertaking is an action to compel specific performance of the undertakings of the County, and no person or entity, including a holder of the Bonds, shall be entitled to recover monetary damages thereunder under any circumstances. Any failure by the County to comply with the Undertaking will not constitute a default with respect to the Bonds.

The County reserves the right to amend or modify the Undertaking under certain circumstances set forth therein; provided that, any such amendment or modification will be done in a manner consistent with Rule 15c2-12 as then in effect.

Compliance History

To the best of their knowledge, in the past five years, the County has complied with previous Undertakings in all material respects pursuant to the Rule.

The following table sets forth the annual filings for each of the five preceding fiscal years.

Fiscal Year Ending Dec 31:	Financial & Operating Information	Audited Financial Statements
2011	06/28/2012	09/24/2012
2012	06/19/2013	08/29/2013
2013	06/25/2014	09/15/2014
2014	06/26/2015	09/09/2015
2015	06/24/2016	08/29/2016

THE COUNTY

There follows in this Statement a brief description of the County, together with certain information concerning its economy and governmental organization, its indebtedness, current major revenue sources and expenditures and general and specific funds.

Description

The County, with a land area of 1,059 square miles and a population of 81,685 (2015 U.S. Census) is located in the northeast corner of New York State and is bounded on the north by the Canadian border, on the west by Franklin County, on the south by Essex County and on the east by Lake Champlain and the State of Vermont. While major portions of the County are rural and agricultural in character the County includes the City of Plattsburgh and its surrounding area, which serve as the commercial, industrial, governmental and educational hub of the northern Adirondack region. Situated in the Plattsburgh area is the State University at Plattsburgh, the Clinton Correctional Facility at Dannemora, manufacturing facilities of Georgia-Pacific Corp., Packaging Corporation of America, Bombardier Transit Corp. and Ayerst Laboratories, among others. The County has been involved in the development of Plattsburgh International Airport, following the closing of the Plattsburgh Air Force Base in 1995. See “Plattsburgh International Airport” herein.

Government

Residents of the County receive a full range of services from the County government including higher education (Clinton County Community College); health services (Clinton County Nursing Home); highway maintenance and improvement; social services; mental health services; sewage treatment; enhanced 911 emergency response system; parks, recreation, and culture; airport facilities; planning and development; emergency preparedness; consumer protection, employment training services, youth services, and veterans services.

The County Legislature is the legislative, appropriating and policy making body of the County. The 10 members represent legislative Countys of approximately equal population. Members are elected to serve four year terms and may serve an unlimited number of terms. The current membership of the County Legislature is listed in the beginning of the Official Statement. Duties of the Legislature include, among others, review and adoption of the County’s annual budget; approval of budgetary modifications during the year; and authorization by resolution for the issuance of debt by the County. Legislative committees have been organized to oversee various aspects of County government. These committees are advisory in nature and formal actions must be approved by a vote of Legislature as a whole. The County Legislature retains the services of an independent public accounting firm to audit the financial records of the County and issue their report thereon.

The Chairman of the Board of Legislators is appointed for a one-year term. The County Treasurer, is elected for a 4-year term and is the chief fiscal officer of the County. The County Treasurer is responsible for accounting and receipts and disbursements, for the collection of taxes and other revenues, for the custody of all public funds of the County, and for the issuance of debt obligations for County purposes. The County Clerk, Sheriff and District Attorney are elected for 4-year terms. The Superintendent of Highways, County Attorney, Director of Real Property Tax Services and other County officials are appointed by the County Legislature.

Transportation

Clinton County Public Transit (CCPT) serves Clinton County and the City of Plattsburgh, a public transportation provider with a fleet of fifteen buses. CCPT provides approximately 200,000 rides per year linking towns within Clinton County to the City o Plattsburgh. The goal is to provide a safe and reliable service that is both accessible and affordable to the residents and visitors to Clinton County. CCPT offers transportation to and from the City of Plattsburgh by way of the towns of Ausable, Peru, Churubusco, Mooers, Champlain, Lyon Mountain, Clayburgh and Rouses Point. Service is also provided throughout the City of Plattsburgh between Clinton County Community College, SUNY Plattsburgh, downtown Plattsburgh, Cumberland Head, and various stores and plazas along Cornelia Street (Route 3).

Greater Plattsburgh is centrally located and offers great access to some of the largest markets in the world. It is located one hour south of Montreal and within a five hour drive of New York City, Boston and Toronto. The County has highway access through Interstate 87 and Interstate 90 both allow all of northeastern U.S to be accessible within a day's drive. I-87 provides immediate access to the entire area and allows access to Canada which is twenty miles north of Plattsburgh. Due to recent renovations to the Champlain – Lacolle Port of Excellence along with Quebec's Highway 15, the port is now the Country's most modern northern border crossing. The port has an average of 2,000 vehicles crossing each day which makes it the sixth busiest Canada-U.S. border crossing.

Within the City of Plattsburgh runs a rail line for Canadian Pacific, which connects New York City with Montreal. A rail spur, already being used for industrial purposes, runs to Plattsburgh International Airport (see "Plattsburgh International Airport", herein). If Canadian Pacific requires additional rail service, Canadian National (CN), who maintains a partnership with Canadian Pacific, is used. Passenger rails via Amtrak are used to provide daily connections between Montreal and New York City.

The County has access to major markets in the US and Canada through the large, deep water ports and quick access to some of the largest metropolitan areas in North America. The Ports of Montreal and Sorel/Tracy, the Port of Albany and the Port of New York are all world-class deep-water seaports and have the capacity to handle loading of large pieces of containerized parts. The Ports of Montreal and Sorel/ Tracy are located within 60 miles of Plattsburgh, the Port of Albany is within 150 miles and the Port of New York is within 300 miles. All three ports are operational all year round. The canal system and Lake Champlain also present the opportunity for moving materials via barge directly to the City of Plattsburgh.

Education

Primary and secondary education is the responsibility of various public and private or parochial schools within the County. There are a total of 8 public schools and 7 private schools for primary and secondary education. Higher education is available within the County at SUNY Plattsburgh and Clinton County Community College.

Founded in 1890, SUNY Plattsburgh is a highly regarded institution that offers both undergraduate and graduate degree programs. The University has approximately 5,400 undergraduate students enrolled and offers programs in 59 disciplines. SUNY Plattsburgh has one of the largest international student populations per capita of any comprehensive college in the State University of New York system. Approximately 8% of students of its students come from different countries all around the world.

Established in 1956, Clinton County Community College is a two year school which offers over twenty different programs. The campus is located 4 miles south of Plattsburgh and allows students to complete the two year program then either pursue a career or transfer to another school. Other institutions surrounding the area include the University of Vermont, Concordia University, McGill University and The University of Quebec, all located within an hour drive.

Healthcare

County residents are provided healthcare through one of two facilities located within the County. The Champlain Valley Physicians Hospital (CVPH) Medical Center is the region's largest medical complex. It is located in the City of Plattsburgh and provides services to residents of Clinton, Essex, Franklin, and St. Lawrence counties of New York. The CVPH Medical Center was established in 1972 and has been expanding ever since. Over the past decade a new 14 bed intensive care unit, surgery department, medical office building that includes the CVPH lab, pharmacy, non intensive cardiology and infusion services for the Fitzpatrick Cancer Center were added. As a result of recent expansion, the emergency care center has doubled in size. CVPH Medical Center is among the top 10 hospitals in New York State for overall cardiology services. CVPH Medical Center is licensed as a 341 bed acute care hospital and 70 bed skilled nursing facility. It has approximately 2,350 employees and 200 members of its medical staff.

Clinton County Nursing Home (CCNH) was established in 1874 and has been providing quality long term health care ever since. It is an 80 bed Medicare and Medicaid certified nursing facility located in the City of Plattsburgh and operated by Clinton County. CCNH provides services ranging from short-term restorative rehabilitation to long-term skilled nursing care.

Culture and Recreation

The region is rich in history, culture and heritage. The City of Plattsburgh, the Villages of Lake Placid, Saranac Lake and Tupper Lake, and the communities of Burlington Vt., and Montreal, Canada all provide cultural venues to study and enjoy varied connections to the past. These include the Adirondack Museum, the Battle of Plattsburgh Museum, Clinton County Historical Museum, Fort Ticonderoga and many other museums.

Within the County there are many recreational activities to enjoy. Lake Champlain offers numerous water activities including sailing, power boating, fishing, water-skiing, sightseeing and scenic rivers. The Adirondack Mountains provide access to hiking, back-packing, skating, skiing, wildlife observation and canoeing. Lake Placid is a place where a number of competitive and recreational events occur. Including bike races and triathalons. Lake Placid annually host one of five ironman triathalons that take place throughout the U.S. Another annual event that brings a lot of tourists is the bass tournaments held in Lake Champlain. These tournaments bring about 1,500 anglers and co-anglers to Plattsburgh each year.

Surrounding areas of the County include Montreal, Quebec, which has vibrant cultural and art scenes, diverse dining options, museums and big-city nightlife. Burlington, Vermont is another area located on the east shore of Lake Champlain, and it offers the charm and energy of church street shopping. Another popular destination is Lake George, which has recreational and historic activities that attract tourists.

Employees

The County provides services through approximately 731 full-time and 116 part-time employees, of which about 646 are represented by a chapter of the Civil Service Employees' Association ("C.S.E.A") and 90 represented by a chapter of AFSCME, AFL-CIO, and by the Clinton County Sheriff's Benevolent Association Inc. which has 26 members and the contract expired on December 31, 2016. The C.S.E.A. contract expires on December 31, 2019; the AFL-CIO contract expired on December 31, 2016. There have been no strikes against the County, and its labor relations have been amicable. Such expired contracts are currently in negotiations.

ECONOMIC AND DEMOGRAPHIC INFORMATION

Population Trends

The following table sets forth population statistics for the County, the State and the United States.

Year	Clinton County	State of New York
1990	85,969	17,990,455
2000	79,894	18,976,457
2010	82,128	19,378,102
2015	81,685	19,673,174

Source: U.S. Bureau of the Census

Income Data

	Per Capita Money Income			
	1990	2000	2010	2015[a]
County of Clinton	$11,444	$17,946	$22,607	$24,941
State of New York	16,501	23,389	30,791	34,297

	Median Household Income			
	1990	2000	2010	2015[a]
County of Clinton	$26,903	$37,028	$46,843	$49,930
State of New York	32,965	43,393	55,603	59,269

	Median Family Income			
	1990	2000	2010	2015[a]
County of Clinton	$31,833	$45,732	$59,860	$64,371
State of New York	$39,741	51,691	67,059	59,269

Source: United States Bureau of the Census
a. Note: Based on American Community Survey 5-Year Estimates (2010-2014)

Selected Listing of Larger Employees

Name[a]	Type	Estimated Number Of Employees
Champlain Valley Medical Center	Medical Center	A
Clinton County Correctional Facility	State Prison	A
Clinton County	Municpal Services	A
State University at Plattsburgh	Educational	A
Bombardier Transit Corp	Passenger Rail Cars	B
Georgia Pacific	Paper Products	B
UPS Suppply Chain Solutions	Customs Broker	B
Pactive Corp.	Molded Fiber Prod.	B
NYS Electric & Gas Corp	Utility	B
Meadowbrook Realty Group LLC	Nursing Home	B
City of Plattsburgh	Municipal Services	B
Plattsburgh City School District	Educational	B
UMS Property LLC	Installation systems for Tile & Stone	B
Intra Pac (Plattsburgh) Inc	Molded Caps & Jars	B
Swarovski, Lighting, LTD	Chandeliers	B
Prevost Car US Inc	Bus Transit Manufacturing	B
Champlain Valley Industries	Industrial	B
Jeffords Steel & Engineering Co.	Structural Steel	B

a. Employment Code: A = over 500
B = 101 to 500
Source: Clinton County Area Development Corp. See also “Economic Development” herein.

Economic Development

The Development Corporation (TDC) of Clinton County is a major factor in its economic development. TDC is committed to developing partnerships with companies that can benefit from the many strategic advantages to expanding or relocating in the Greater Plattsburgh area within the County. TDC is the single resource for companies wanting to see the best that the region has to offer - in terms of incentives, workforce and facilities both in and outside of TDC's three industrial parks.

TDC began with a few local businessmen getting together and investing their own money in the economic prosperity of Greater Plattsburgh. Over 50 years later, TDC owns and manages three industrial parks and is led by a Board of Directors comprised of the region's most distinguished business and community leaders.

Contributing to the County's economic development program is the development of a strategic network of industrial parks located throughout the County. Industrial parks promote a planned and orderly expansion of the economic base while preserving the quality of life characteristics, which make the County and attractive place to live. The County currently has three industrial parks and below is a brief description of each:

Champlain Industrial Park serves the northern tier of Clinton County as the location of choice for growing industries in proximity of the U.S-Canadian border. Champlain Industrial Park is located in the Village of Champlain east of Interstate I-87, on the north side of State Route 11. It is made up of 100 acres of industrial land, and 8 industrial buildings, 8 operating industries. This industrial park uses the Village of Champlain's water and sewer resources. Some of the companies included in the Champlain Industrial Park are FedEx, Testori and World Warehouse.

Banker Road Industrial Park is Plattsburgh's fastest growing industrial park. TDC has invested in a comprehensive master planning effort for this park, to include many design features that will make this park a showcase for the region at build out. It is 75 acres of developed land, including 5 industrial buildings and 6 operating industries. Water and sewer lines for this industrial park are provided by the Town of Plattsburgh. TDC has relocated its corporate office to this industrial park. United Parcel Service and Nova Bus are among some of the companies who are currently located at Banker Road Industrial Park.

Air Industrial Park is the County's oldest industrial park, located in the heart of the Town of Plattsburgh. It is home to a wide variety of industrial uses and operates at near build out adjacent to the former Clinton County airfield. Air Industrial Park is the smallest of the three at 26 acres of industrial land with 18 industrial buildings and 22 operating industries. The Town of Plattsburgh provides water and sewer line for the industrial park and all the companies in it. These companies include, Buffalo Jeans, Fastenal, Fujitsu, Swarovski and Key Logistics Solutions.

Over the past few years there have been recent relocations and expansions announced in Plattsburgh. A brief description of some of the notable companies who relocated in the County is as follows:

Norsk Titanium is "the world's pioneering supplier of aerospace-grade, additive manufactured, structural titanium components." Norsk is currently building the world's first industrial-scale aerospace additive manufacturing plant in Plattsburgh. The facility will be 67,500SqFt and is anticipated to cost $125mm to develop. It is scheduled to open in late 2017 and is estimated to create 520 new advanced manufacturing and high-tech jobs to the Plattsburgh area.

The Country Malt Group (CMG) expanded its operations into the Champlain Industrial Park. CMG is a brewing company that offers a wide variety of high quality brewing and distilling products.

Westgroupe expanded its Montreal based business to Banker Road Industrial Park. Westgroupe is a eyewear distributor, exporting proprietary brands to over 40 countries worldwide.

Fujitsu Frontech North America Inc. (FFNA) is a leading provider of IT based business solutions. In 2011, FFNA consolidated its manufacturing operations for self-checkout and point-of-sale equipment from California to a newly renovated facility in Plattsburgh.

Smardt Chiller Group is the number five chiller manufacturer in the world and number one in oil-free high-efficiency centrifugal sector. It operates in Montreal and Melbourne Australia. In 2010 it signed into a lease on a facility located in Plattsburgh, making it its first U.S based plant.

Global Sugar Art is the largest retailer of rolled fondant icing in the U.S. It is located in the Air Industrial Park.

Nova Bus opened a new facility in Bankers Road Industrial Park. The Clinton County IDA entered into a straight lease transaction with Nova Bus to help with the construction of the building.

Unemployment Rate Statistics

Annual Averages:	Clinton County (%)	New York State (%)
2012	9.9	8.6
2013	8.7	7.7
2014	6.9	6.4
2015	5.9	5.3
2016	5.3	4.9
2017 (average through March)	5.9	4.8

Source: Department of Labor, State of New York
(Note: Figures not seasonally adjusted.)

INDEBTEDNESS OF THE COUNTY

Constitutional Requirements

The New York State Constitution limits the power of the County (and other municipalities and school districts of the State) to issue obligations and to otherwise contract indebtedness. Such constitutional and statutory limitations include the following, in summary form, and are generally applicable to the County and the Bonds.

Purpose and Pledge. The County shall not give or loan any money or property to or in aid of any individual or private corporation or private undertaking or give or loan its credit to or in aid of any of the foregoing or any public corporation.

The County may contract indebtedness only for a County purpose and shall pledge its faith and credit for the payment of principal of and interest thereon.

Payment and Maturity. Except for certain short-term indebtedness contracted in anticipation of taxes, indebtedness shall be paid in annual installments commencing no later than two years after the date such indebtedness shall have been contracted and ending no later than the expiration of the period of probable usefulness of the object or purpose as determined by statute or the weighted average period of probable usefulness thereof; and no installment may be more than fifty per centum in excess of the smallest prior installment, unless the County has authorized the issuance of indebtedness having substantially level or declining annual debt service. The County is required to provide an annual appropriation for the payment of interest due during the year on its indebtedness and for the amounts required in such year for amortization and redemption of its serial bonds and bond anticipation notes.

General. The County is further subject to constitutional limitation by the general constitutionally imposed duty on the State Legislature to restrict the power of taxation, assessment, borrowing money, contracting indebtedness and loaning the credit of the County so as to prevent abuses in the exercise of such powers; however, as has been noted under "Nature of Obligation", the State Legislature is prohibited by a specific constitutional provision from restricting the power of the County to levy taxes on real estate for the payment of interest on or principal of indebtedness theretofore contracted. However, the Tax Levy Limitation Law imposes a statutory limitation on the County's power to increase its annual tax levy. The amount of such increase is limited by the formulas set forth in the Tax Levy Limitation Law. See "Tax Levy Limitation Law," herein.

Statutory Procedure

In general, the State Legislature has authorized the power and procedure for the County to borrow and incur indebtedness subject, of course, to the constitutional and provisions set forth above. The power to spend money, however, generally derives from other law, including the Education Law.

Pursuant to the Local Finance Law, the County authorizes the incurrence of indebtedness by the adoption of a bond ordinance approved by at least two-thirds of the members of the Board of Education, the finance board of the County.

The Local Finance Law also provides a twenty-day statute of limitations after publication of a bond resolution which, in effect, estops thereafter legal challenges to the validity of obligations authorized by such bond resolution except for alleged constitutional violations. The County is in compliance with such requirement with respect to the bond resolution authorizing the issuance of the Bonds.

Each bond resolution usually authorizes the construction, acquisition or installation of the object or purpose to be financed, sets forth the plan of financing and specifies the maximum maturity of the bonds and notes subject to the legal (Constitution, Local Finance Law and case law) restrictions relating to the period of probable usefulness with respect thereto.

Each bond resolution also authorizes the issuance of bond anticipation notes prior to the issuance of serial bonds. Statutory law in New York permits notes to be renewed each year provided that principal is amortized and provided that such renewals do not (with certain exceptions) extend more than five years beyond the original date of borrowing. However, notes issued in anticipation of the sale of serial bonds for assessable improvements are not subject to such five year limit and may be renewed subject to annual reductions of principal for the entire period of probable usefulness of the purpose for which such notes were originally issued. See "Payment and Maturity" under "Constitutional Requirements".

In general, the Local Finance Law contains similar provisions providing the County with power to issue general obligation revenue anticipation notes, tax anticipation notes, deficiency notes and budget notes.

Debt Limit. The County has the power to contract indebtedness for any County purpose so long as the principal amount thereof shall not exceed seven per centum of the average full valuation of taxable real estate of the County and subject to certain enumerated exclusions and deductions such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional and statutory method for determining the full valuation is by dividing the assessed valuation of taxable real estate by the respective equalization rates assigned to each assessment roll. Such equalization rates are the ratios which each of such assessed valuations bear to the respective full valuation of such year, as assigned by the Office of Real Property Tax Services. The State Legislature is required to prescribe the manner by which such ratios shall be determined. Average full valuation is determined by adding the full valuations for the most recently completed assessment roll and the four immediately preceding assessments rolls and dividing the resulting sum of such addition by five.

There is no constitutional limitation on the amount that may be raised by the County by tax on real estate in any fiscal year to pay principal and interest on all indebtedness. However, the Tax Levy Limitation Law, imposes a statutory limitation on the power of the County to increase its annual tax levy. The amount of such increases is limited by the formulas set forth in the Tax Levy Limitation Law. See “Tax Levy Limitation Law,” herein.

Computation of Debt Limit and Debt Contracting Margin
(As of June 1, 2017)

Fiscal Year ending Dec 31:	Assessed Valuation	State Equalization Rate (%)	Full Valuation
2013	$4,659,548,471	100.00	$4,659,548,471
2014	4,694,566,125	100.00	4,694,566,125
2015	4,721,420,943	100.00	4,721,420,943
2016	4,773,898,804	100.00	4,773,898,804
2017	4,822,742,571	100.00	4,822,742,571
Total Five Year Full Valuation			$23,672,176,914
Average Five Year Full Valuation			4,734,435,383
Debt Limit - 7% of Full Valuation			337,591,980
Inclusions:			
Outstanding Bonds			16,300,000
Bond Anticipation Notes			41,487,370
Total Indebtedness			57,787,370
Appropriations for Bonds			975,000
Appropriations for Notes			2,224,345
Total Exclusions			3,199,345
Total Net Indebtedness			54,588,025
Net Debt Contracting Margin			$283,003,955
Per Cent of Debt Contracting Margin Exhausted			16.17%

a. Does not include the effects of the $1,962,525 Public Improvement Bond Anticipation Notes, 2017 Series A and $41,200,500 Public Improvement Bond Anticipation Notes, 2017 Series B expected to close on June 18, 2017.

Details of Short-Term Indebtedness

Date Authorized	Purpose	Amount Outstanding
12/14/2011	PIA Construction/ Reconstruction/ Improvements	$ 61,101
05/23/2012	Reconstruction of County Buildings	100,000
12/31/2012	Clinton Community College Fire Protection Upgrade	12,000
12/31/2012	CC Jail Security Equipment	136,200
12/31/2012	Clinton Community College Roof Repair	30,000
12/31/2012	PIA Water and Wastewater Utility Improvements	75,720
12/23/2013	PIA Water and Wastewater Utility Improvements	24,995
12/23/2013	PIA Reconstruction of Runway 17-35	18,492
12/23/2013	Relocation of Fuel Farm	21,862
12/23/2014	2014 Reconstruction of County Buildings	400,000
12/23/2013	2013 Reconstruction of County Buildings	500,000
12/21/2015	2015 Reconstruction of County Buildings	500,000
12/21/2015	PIA Reconstruction of Nose Docks #4 & #5	240,000
12/31/2012	PIA Passenger Terminal Expansion Design and Planning	746,482
01/23/2013	PIA Construction/ Reconstruction of Terminal Building	5,679,296
01/23/2013	PIA Equipment/ Terminal Building Expansion	941,222
01/23/2013	PIA Construction/ Reconstruction of Terminal Building	32,000,000
	Total	$ 41,487,370[a]

a. Does not include the effects of the $1,962,525 Public Improvement Bond Anticipation Notes, 2017 Series A and $41,200,500 Public Improvement Bond Anticipation Notes, 2017 Series B expected to close on June 8, 2017.

Debt Service Requirements - Outstanding Bonds[a]

Fiscal Year Ending December 31	Principal	Interest	Total
2017	$ 975,000	$ 764,688	$ 1,739,688
2018	1,025,000	720,813	1,745,813
2019	1,050,000	674,688	1,724,688
2020	1,100,000	627,438	1,727,438
2021	1,150,000	577,938	1,727,938
2022	1,200,000	526,188	1,726,188
2023	1,250,000	472,188	1,722,188
2024	1,300,000	415,938	1,715,938
2025	1,350,000	357,438	1,707,438
2026	1,400,000	295,000	1,695,000
2027	1,450,000	225,000	1,675,000
2028	1,500,000	152,500	1,652,500
2029	1,550,000	77,500	1,627,500
Totals	$ 16,300,000	$ 5,887,313	$ 22,187,313

a. Does not reflect payments made to date in the 2017 fiscal year.

Estimated Overlapping and Underlying Indebtedness

Overlapping Units	Applicable Total Indebtedness	Applicable Net Indebtedness
City of Plattsburgh (at 6-15-2016)	$ 30,919,762	$16,733,106
Towns (at 12-31-2015)	22,192,836	22,192,836
Villages (at 5-31-2016)	6,035,151	6,035,151
School Districts (at 6-30-2016)	125,786,284	30,585,945
Fire Districts (at 12-31-2015)	7,871,828	7,871,828
Totals	$192,805,861	$83,418,866

Source: Special Report on Municipal Affairs published by the Office of the State Comptroller or more recent Official Statements.

Authorized but Unissued Debt

On December 31, 2012, the County authorized an amount not to exceed $43,400,000 to finance a portion of the cost of improvements to the County-owned Plattsburgh International Airport. In June 2013, the County issued $8,000,000 in bond anticipation notes to finance a portion of such amount. In June 2015, the County redeemed such amount and financed an additional $22,000,000 for the airport. In June 2016, the County redeemed such amount and financed an additional $10,000,000 for the airport. The issuance of certain bond anticipation notes expected to close on June 8, 2017 will finance an additional $3,400,000 of such authorization.

Capital Program

The County is generally responsible for providing services as required to the citizens on a County-wide basis. The County maintains a road system necessitating road resurfacing and improvements and the acquisition of machinery and, from time to time, equipment. Additionally, although not a capital expense, such road system requires annual expenditures for snow removal as well as regular general operating maintenance expenses. In addition, the County owns, operates, maintains and improves recreation facilities. As has been noted, the County generally has provided the financing for the airport and maintains primary responsibility for these functions. In general, needs for capital funding for the above described projects which the County has responsibility are anticipated to continue and to be in approximately the same amounts or less than has prevailed in the past. Other than the airport project financed by the Bonds, there are no significant capital improvements being contemplated at this time.

County of Clinton/City of Plattsburgh Inter-Municipal Agreement

The County and the City of Plattsburgh (the “City”) have entered into an agreement (the "Agreement") pursuant to which the County has agreed to finance and construct a County Sludge Composting Facility (the "Composting Facility") for the composting of sludge generated within the City and other areas of the County. The County has completed the financing and construction of the Composting Facility. Pursuant to the Agreement, the City will operate the Composting Facility and will finance, construct, and operate a City wastewater dewatering facility (the "Dewatering Facility") designed to remove water from wastewater, a process which will produce sludge to be composted at the Composting Facility operated by the City. The City, pursuant to the Agreement, will charge and collect user charges for composting sludge at the Composting Facility in an amount at least sufficient to make payments to the County equal to the County's costs of having the City operate the Composting Facility and paying the County's debt service on the obligations issued by the County to finance the cost of the construction of the Composting Facility. Such payments are conditioned upon the continued operation of the Composting Facility.

Plattsburgh International Airport

In February 2003, the Clinton County Legislature agreed to take title to the portion of the former Plattsburgh Air Force Base containing the aviation assets. On February 28, 2003, the Chairperson of the Clinton County Legislature executed a "Lease in Furtherance of Conveyance" agreement with the U.S. Air Force that allowed the County to assume control over 1,700 acres of land for the operation of an airport. The County also entered into an agreement with Plattsburgh Airbase Redevelopment Corp. ("PARC") on February 28, 2003 that obligated PARC to manage and operate the airport on behalf of the County for one year.

Over the past several years, the County has been engaged in several capital improvement projects to relocate Clinton County Airport to Plattsburgh International Airport. The projects include construction of a new passenger terminal, major renovations of the ILS (instrument landing system) and precision instrument approach, runway improvements and repairs, and construction of a new fuel farm. The projects are now complete, and the airport operates as a Part 139 certificate Commercial Service Airport, supporting activities of industrial tenants, general aviation, and passenger flights.

Plattsburgh International Airport – Terminal Expansion and Capacity Enhancement Project – This terminal expansion project at Plattsburgh International Airport is intended to accommodate current demand as well as forecast demand through 2030. The proposed expansion will address the passenger terminal (including ancillary functions such as fueling, aircraft boarding, etc.), vehicle parking, roadway, and utility enhancements needed to accommodate 2030 forecast demands. The project will include design for the following major terminal expansion elements:

- Approximately 60,000 +/- SF expansion of the existing terminal building including additional boarding gates, ticket counters, passenger screening facilities, concessions, baggage makeup and claim facilities, passenger circulation and waiting rooms and concessions.
- Re-configuration and expansion of vehicular access and circulation roadway system within the airport property.
- Re-configuration and expansion of existing terminal parking lot to accommodate future demand and replace parking capacity that will be lost due to the terminal building expansion.
- Convert the existing aircraft apron between nose docks 7 and 8 to vehicle parking lots to provide vehicle parking to accommodate 2030 forecast demand and replace parking capacity that will be lost due to terminal building expansion.
- Upgrade and reallocation of utilities, as needed.
- Storm water management measures needed to meet regulatory requirements for added impervious surface.
- Security enhancements as needed to comply with Transportation Security Administration requirements for perimeter and access control, monitoring, etc.

The project will provide a long term solution to the capacity shortcomings in the existing terminal area. The plan of finance includes the authorization of an amount not to exceed $43,400,000 in borrowings to finance the County's portion of the project, which is expected to be completed in 2017.

County Jail and Lease Obligation

In August of 1987, the County entered into a lease agreement with a not-for-profit corporation pursuant to which the not-for-profit corporation agreed to finance and construct a ninety bed correctional facility to be located in the Town of Plattsburgh to be leased to the County. Pursuant to such agreement, the County is required, subject to annual appropriation, to make lease payments to the not-for-profit corporation, in an amount sufficient to pay the not-for-profit corporation's debt service payments on the obligations issued by the not-for-profit corporation to finance the cost of the construction of the jail. The not-for-profit corporation has issued term certificates due in 2017 in the principal amount of $5,375,000, bearing interest at a rate of 8.125%. The lease is automatically renewable each five years provided the County appropriates the funds. In 2017, the County exercised its option to purchase the facility for $684,625 and will no longer make annual lease payments.

Schuyler Falls Landfill

The County entered into an agreement, effective as of July 8, 1996, to lease the Schuyler Falls Landfill to Casella Waste Systems, Inc. ("Casella") Casella has contracted to operate the landfill on behalf of the County for 25 years. In addition, Casella pays host fees and recycling revenues to the County. Under the terms of the lease, Casella assumes the responsibility for the closure of the lined landfill.

FINANCES OF THE COUNTY

Independent Audit

The financial affairs of the County are subject to periodic compliance review by the Office of the State Comptroller ("OSC") to ascertain whether the County has complied with the requirements of various state and federal statutes. The financial statements of the County are audited each year by an independent public accountant. The last such audit covers the fiscal year ended December 31, 2015. The 2016 audit is expected to be complete by September 2017. Additionally, the County prepares an Annual Financial Report Update Document and is filed with the OSC on or before April 30th each year. Such statement for fiscal year ending 2016 is attached as Appendix C.

Investment Policy

Pursuant to the statutes of the State of New York, the County is permitted to temporarily invest moneys which are not required for immediate expenditures, with the exception of moneys the investment of which is otherwise provided for by law, in the following investments: (1) special time deposit accounts in, or certificates of deposit issued by a bank or trust company located and authorized to do business in the State, provided however, that such time deposit account or certificate of deposit is payable within such time as the proceeds shall be needed to meet the expenditures for which such moneys were obtained and provided further that such time deposit account or certificate of deposit, in excess of the amount insured under the Federal Deposit Insurance Act, be secured by either a pledge of eligible securities, an eligible surety bond or an eligible letter of credit, as those terms are defined in the law; (2) obligations of the United States of America; (3) obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America; (4) obligations of the State of New York; (5) with the approval of the New York State Comptroller in tax anticipation notes or revenue anticipation notes issued by any municipalities, school district, or County corporation, other than those notes issued by the County; (6) certificates of participation issued by political subdivisions of the State, as those terms are defined in the law; (7) obligations of a New York public corporation which are made lawful investments for the County pursuant to the enabling laws of such public corporation; or (8) in the case of moneys held in certain reserve funds established by the County pursuant to law, in obligations of the County. Any investments made by the County pursuant to law are required to be payable or redeemable at the option of the County within such times as the proceeds will be needed to meet expenditures for purposes for which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable in any event, at the option of the County, within two years of the date of purchase. These statutes also require that the County's investments, unless registered or inscribed in the name of the County, must be purchased through, delivered to and held in the custody of a bank or trust company in the State. All such investments held in the custody of a bank or trust company must be held pursuant to a written custodial agreement as that term is defined in the law. The County is not presently investing in repurchase agreements, and, by law, cannot invest in reverse repurchase agreements or other so-called "derivatives".

Collateral is required for demand deposit, money market accounts and certificates of deposit not covered by Federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State and its municipalities and school districts.

Fund Structure and Accounts

The General Fund is the general operating fund for the County and is used to account for substantially all revenues and expenditures of the County. The County also maintains a county road fund, road machinery fund, solid waste fund and health related facility fund. In addition, a capital fund is used to record capital facilities while a trust and agency fund accounts for assets received by the County in a fiduciary capacity.

Basis of Accounting

The government-wide, proprietary, and fiduciary fund statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transaction, in which the County receives value directly without giving equal value in exchange, include property taxes, sales tax receipt, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measureable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year end. Expenditures are recorded when the related fund on long-term debt, claims and judgments, and compensated absences, which are recognized as Capital asset purchases are reported as expenditures in governmental funds. Proceeds of long-term liabilities and property or equipment purchased under capital leases are reported as other financing sources.

Budget Process

On or before the end of each October, the tentative budget is submitted to the Finance Committee (the "Committee"). The Committee is designated to receive and study the tentative budget. The Committee holds such meetings as it may determine, and may require any officer or employee of the County or the head of any County department, bureau, office, board or commission, or of any organization receiving financial aid from the County, to appear before the Committee for the purpose of furnishing any information required by the Committee in its consideration of the tentative budget. After such consideration, the Committee approves such tentative budget as originally prepared or with such amendments or change therein as the Committee may determine.

The Annual Meeting for the adoption of the Budget, making appropriation therefore, and for the levying of taxes for all County and Town purposes prescribed by law is held on or before December 15 each year. The Budget is not subject to referendum.

Revenues

The County receives most of its revenue from a real property tax on all non-exempt real property situated within the County, non-property taxes (including sales and use tax) and State aid and Federal aid. A summary of such revenues for the five most recently completed fiscal years may be found in Appendix A.

Real Property Taxes

See "Tax Information" and "Tax Levy Limitation Law", herein

State Aid

The County receives financial assistance from the State. If the State should not adopt its budget in a timely manner, municipalities and school districts in the State, including the County, may be affected by a delay in the payment of State aid. Additionally, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes in order to pay State aid to municipalities and school districts in the State, including the County, in this year of future years, the County may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State to make State aid payments.

Based on the unaudited Annual Financial Report Update Document of the County, the County received approximately 15.82% of its total General Fund operating revenue from State aid in 2016. There is no assurance, however, that State appropriations for aid to municipalities will continue, either pursuant to existing formulas or in any form whatsoever. The State is not constitutionally obligated to maintain or continue such aid and, in fact, the State has drastically reduced funding to municipalities and school districts in the last several years in order to balance its own budget.

Although the County cannot predict at this time whether there will be any delays and/or reductions in State aid in the current year or in future fiscal years or whether there will be additional Federal Stimulus Act monies made available to pay State aid in future years, the County may be able to mitigate the impact of any delays or reductions by reducing expenditures, increasing revenues appropriating other available funds on hand, and/or by any combination of the foregoing.

The following table sets forth the percentage of the County's General Fund revenue comprised of State Aid for each of the fiscal years 2011 through 2016.

Year Ended December 31:	General Fund Total Revenue	State Aid	State Aid To Revenues (%)
2011	$ 138,556,880	$ 18,228,802	13.16
2012	140,272,662	19,320,038	13.77
2013	137,283,809	18,627,918	13.57
2014	135,871,691	18,881,780	13.90
2015	133,618,858	18,515,059	13.86
2016 (Unaudited)	137,563,645	21,762,010	15.82

Source: Audited financial statements 2011 through 2015 and the unaudited financial statements for 2016 (preliminary, subject to change). Table itself is not audited.

Expenditures

The major categories of expenditure for the County are General Government Support, Public Safety Education, Health, Economic Assistance and Opportunity. A summary of the expenditures for the five most recently completed fiscal years may be found in Appendix A.

Results of Operations: 2012

The County's revenues exceeded its expenditures by $1,169,574 in its General Fund for the fiscal year which ended December 31, 2012, which resulted in an increase in fund balance from $24,160,633 at the beginning of the fiscal year to $25,330,207 at the end of the fiscal year.

Results of Operations: 2013

The County's expenditures exceeded its revenues by $1,857,730 in its General Fund for the fiscal year which ended December 31, 2013, which resulted in an increase in fund balance from $25,330,207 at the beginning of the fiscal year to $27,187,937 at the end of the fiscal year.

Results of Operations: 2014

The County's expenditures exceeded its revenues by $1,184,969 in its General Fund for the fiscal year which ended December 31, 2014, which resulted in a decrease in fund balance from $27,187,937 at the beginning of the fiscal year to $26,002,968 at the end of the fiscal year.

Results of Operations: 2015

The County's expenditures exceeded its revenues by $1,608,984 in its General Fund for the fiscal year which ended December 31, 2015, which resulted in a decrease in fund balance from $26,002,968 at the beginning of the fiscal year to $24,393,982 at the end of the fiscal year.

Results of Operations: 2016 (Unaudited, Subject to Change)

The County's expenditures exceeded its revenues by $1,360,149 in its General Fund for the fiscal year which ended December 31, 2016, which resulted in a decrease in fund balance from $24,393,982 at the beginning of the fiscal year to $23,033,833 at the end of the fiscal year. Such results are preliminary and subject to change. However, the County at this time does not expect the audited results to be materially different from the unaudited results.

The State Comptroller's Fiscal Stress Monitoring System

The New York State Comptroller has reported that New York State's school districts and municipalities are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System ("FSMS") to provide independent, objectively measured and quantifiable information to school districts and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State's school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school ST-3 report filed with the State Education Department annually, and each municipality's annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in "significant fiscal stress", in "moderate fiscal stress," as "susceptible to fiscal stress" or "no designation". Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of "no designation." This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity's financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The most current applicable report of the State Comptroller designates the County as "No Designation" (Fiscal Score: 29.2%). More information on the FSMS may be obtained from the Office of the State Comptroller.

In addition, the Office of the State Comptroller helps local government officials manage government resources efficiently and effectively. The Comptroller oversees the fiscal affairs of local governments statewide, as well as compliance with relevant statutes and observance of good business practices. This fiscal oversight is accomplished, in part, through its audits, which identify opportunities for improving operations and governance. The most recent audit performed was released in September, 2014. The purpose of such audit was part of a Statewide report entitled "Reducing the Cost of Hospital Services to County Inmates" for the period January 1, 2012 to December 31, 2012. The complete report may be found on the State Comptroller's official website. Reference to this website implies no warranty of accuracy of information therein. There are no external audits by the State Comptroller's Office currently in process.

Pension Systems

Substantially all employees of the County are members of the New York State and Local Employees' Retirement System (the "Retirement System"). The Retirement System is a cost-sharing multiple public employer retirement system. The obligation of employers and employees to contribute and the benefits to employees are governed by the New York State Retirement Systems and Social Security Law (the "Retirement Systems Law"). The Retirement Systems offer a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service. The Retirement System Law generally provides that all participating employers in the Retirement Systems are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Retirement Systems. The Retirement System is non-contributory with respect to members hired prior to July 27, 1976. All members hired on or after July 27, 1976 and before April 2, 2012 must contribute three percent of their gross annual salary towards the costs of retirement programs until they attain ten years in the Retirement System, at such time contributions become voluntary. On December 10, 2009, the Governor signed into law the creation of a new Tier 5, which is effective for new Retirement System employees hired after January 1, 2010. New Retirement System employees in Tier 5 will now contribute 3% of their salaries. There is no provision for these contributions to cease for Tier 5 employees after a certain period of service.

On March 16, 2012, Governor Cuomo signed into law the new Tier 6 pension program, effective for new ERS and TRS employees hired after April 1, 2012. The Tier 6 legislation provides for increased employee contribution rates of between 3% and 6%, an increase in the retirement age from 62 years to 63 years, a readjustment of the pension multiplier, and a change in the time period for final average salary calculation from 3 years to 5 years. Tier 6 employees will vest in the system after ten years of employment and will continue to make employee contributions throughout employment.

As a result of significant capital market declines in the recent past, in certain years the State's Retirement System portfolio has experienced negative investment performance and severe downward trends in market earnings. As a result of the foregoing, the employer contribution rate for the State's Retirement System in future years may be significantly higher than the minimum contribution rate established under applicable law. The Employer Contribution Stabilization Program, signed into law on August 11, 2010 gives local governments the option to amortize a portion of annual pension costs. Amortizations are paid in equal installments over a ten-year period at an interest rate that is set annually. The County has not chosen to amortize any of its pension obligations.

As part of the 2013-14 State budget, a pension smoothing option was introduced that would let municipalities amortize over seven years some of the upcoming pension cost spikes precipitated by the 2008 financial crash and high pension costs in general state employees across the State. The plan, which was approved in Gov. Andrew Cuomo's 2013-14 budget would let municipalities next year contribute 14 percent of employee costs toward pensions rather than the 16.25 percent currently required, which is up from the current 11.8 percent rate. The County has not chosen to amortize any of its Retirement System contributions.

The County is required to contribute an actuarially determined rate. The County's contributions made to the System were equal to 100% of the contributions required for each year. The required contributions for the five most recently completed fiscal years are as follows:

Payments to the Pension Systems[a]

FYE Dec 31:	ERS
2012	$7,775,015
2013	6,812,399
2014	7,235,458
2015	6,575,117
2016	6,004,163
2017 (Budgeted)	5,919,276

a. Includes Clinton Community College.
Note: Table not audited.

Other Post Employment Benefits

The County provides post-retirement healthcare benefits to various categories of former employees. These costs may be expected to rise substantially in the future. Accounting rules now require governmental entities, such as the County, to account for post-retirement health care benefits as its accounts for vested pension benefits. GASB Statement No. 45 ("GASB 45") described below requires such accounting.

GASB 45 and OPEB. OPEB refers to "other post-employment benefits," meaning benefits other than pension benefits. OPEB consists primarily of health care benefits, and may include other benefits such as disability benefits and life insurance. Before GASB 45, OPEB costs were generally accounted for and managed as current expenses in the year paid and were not reported as a liability on governmental financial statements.

GASB 45 requires municipalities and school districts to account for OPEB liabilities in the same manner as they already account for pension liabilities. It requires them to adopt the actuarial methodologies used for pensions, with adjustments for the different characteristics of OPEB and the fact that most municipalities and school districts have not set aside any funds against this liability. Unlike GASB Statement No. 27, which covers accounting for pensions, GASB 45 does not require municipalities or school districts to report a net OPEB obligation at the start.

Under GASB 45, based on actuarial valuation, an annual required contribution ("ARC") is determined for each municipality or school County. The ARC is the sum of (a) the normal cost for the year (the present value of future benefits being earned by current employees) plus (b) amortization of the unfunded accrued liability (benefits already earned by current and former employees but not yet provided for), using an amortization period of not more than 30 years. If a municipality or school districts contributes an amount less than the ARC, a net OPEB obligation will result, which is required to be recorded as a liability on its financial statements.

GASB 45 does not require that the unfunded liabilities actually be funded, only that the County account for its unfunded accrued liability and compliance in meeting its ARC. Actuarial valuation will be required every two years for the County.

The summary below identifies the value of the postemployment health care benefits for the fiscal year ending December 31, 2016:

	Totals
Total Actuarial Accrued Liability	$ 169,966,857
Additional Obligation Attributable to Future Service	111,420,354
Present Value of Total Future Liability	$ 281,387,211
Annual Required Contribution (ARC)	$ 17,609,986
Interest on Net OPEB Obligation	3,934,901
Adjustment to Annual Required Contribution	(5,470,089)
Annual OPEB Cost	$ 16,074,798
Net OPEB Obligation - Beginning of Year	$ 98,372,522
Annual OPEB Cost	16,074,798
Expected Employer Contributions	(4,166,637)
Expected New OPEB Obligations - end of year	$ 110,280,683

Should the County be required to fund its unfunded actuarial accrued OPEB liability, it could have a material adverse impact upon the County's finances and could force the County to reduce services, raise taxes or both. At the present time, however, there is no current or planned requirement for the County to partially fund its actuarial accrued OPEB liability. At this time, New York State has not developed guidelines or statutory authority for the creation and use of irrevocable trusts or reserve funds for the funding of OPEB. The County continues funding the expenditure on a pay-as-you-go basis.

TAX INFORMATION

Real Property Taxes

The County derives its power to levy an ad valorem real property tax from the State Constitution; methods and procedures to levy, collect and enforce this tax are governed by the Real Property Tax Law. Real property assessment rolls used by the County are prepared by the component Towns and City of Plattsburgh. Assessment valuations are determined by the Town and City Assessors and the State Office of Real Property Services which is responsible for certain utility and railroad property. In addition, the State Office of Real Property Services annually establishes State Equalization Rates for all localities in the State, which are determined by statistical sampling of market sales/assessment studies. The equalization rates are used in the calculation and distribution of certain State aids and are used by many localities in the calculation of debt contracting and real property taxing limitations. See also "The Tax Levy limitation law" herein.

The following table sets forth the percentage of the County's General Fund revenue (excluding other financing sources) comprised of real property taxes for each of the fiscal years 2012 through 2015, and unaudited numbers from 2016.

FYE Dec 31:	Total Revenue	Real Property Taxes	Real Property Taxes to Revenues (%)
2012	$140,272,166	$21,778,112	15.53
2013	137,283,809	22,171,545	16.15
2014	135,871,691	22,022,107	16.21
2015	133,618,858	21,922,423	16.41
2016 (Unaudited)	137,563,645	22,099,315	16.06

Source: Audited financial statements 2011 through 2015 and the unaudited financial statements for 2016 (preliminary, subject to change). Table itself is not audited.

Tax Collection Procedure

County taxes are collected in the City of Plattsburgh by the City. The City pays the County levy to the County in full and assumes responsibility for uncollected items. County taxes in the Towns are collected by the Town Receivers of Taxes along with Town and Town Special County taxes. The Town retains the Town and Town Special County taxes from the total collection and returns the balance of such collection and the uncollected items to the County which assumes the responsibility of collection of unpaid items. The County is also responsible for collection of delinquent School district taxes (except Plattsburgh City School District) and the County pays the amount of such uncollected School district taxes to the School districts in full. The County relevies these items on the next County tax roll and enforcement is the same as for the County taxes.

Plattsburgh City School district taxes are collected by the County. The City assumes responsibility for collection of delinquent taxes and pays the City School district in full during the year of levy.

Town and County taxes are due and payable on January 1 of each year. If not paid prior to February 1st, penalties are imposed at an annual rate determined by the New York State Commissioner of Taxation and Finance. In May, the tax rolls are returned to the County and taxes plus penalties are payable to the County Treasurer.

Tax Levy and Collection Record and Tax Rates

	2013	2014	2015	2016	2017
County and State Taxes	$ 16,682,838	$ 16,562,263	$ 16,485,259	$ 16,799,225	$ 15,757,881
Town Taxes	20,515,484	21,597,800	22,326,763	23,225,090	24,844,992
Returned School Taxes	3,493,433	3,380,910	3,506,463	3,284,466	3,213,228
Relevied Item and Penalties	412,868	351,041	369,455	311,532	341,184
Total Tax Levy	41,104,623	41,892,014	42,687,940	43,620,313	44,157,285
Adjustments	(39,514)	30,323	11,978	4,999	2,988
Tax Levy	41,065,109	41,922,337	42,699,918	43,625,312	44,160,273
Uncollected End of Year of Levy:					
Amount	$ 16,239	$ 29,119	$ 598,358	$ 1,563,261	$ 3,467,128
Percent	4.00%	4.00%	9.00%	4.00%	8.00%
Tax Rate per $1,000 of County Equalized Full Valuation	$ 6.07	$ 6.07	$ 6.04	$ 5.97	$ 5.93

Selected Listing of Large Taxable Properties
2016 Assessment Roll[a]

Name	Type	Assessed Valuation
New York State Elec. & Gass Corp	Utility	$194,952,137
State of New York	State Properties	68,877,600
Champlain Centre North LLC	Commercial	43,000,000
Plattcon A LLC	Commercial	32,000,000
City of Plattsburgh	Water Properties	21,981,624
Development Corp Cl Co NY	Industrial	19,270,100
UMS Property LLC	Industrial	17,600,000
Pyramid Co. of Plattsburgh	Commercial	16,554,300
Meadowbrook Nursing Home	Nursing Home	16,400,000
Georgia Pacific Consumer Products LLC	Industrial	15,130,900
Wyeth Pharmaceuticals Inc	Manufacturing	14,753,600
North Country Gas Pipeline	Commercial	13,619,256
Bombardier Mass Transit Corp	Industrial	1,800,000
Meron Terry	Commercial	12,535,300
New England Waste Serv of NY	Commercial	11,872,600
Prevost Car US Inc	Industrial	9,850,000
Mousseau Properties llc	Commercial	9,450,000
Plattsburgh Plaza LLC	Commercial	9,263,000
Target Corporation	Commercial	8,500,000
Verizon New York Inc	Utility	8,218,247
CVPH Medical Center	Hospital	8,150,332
	Total[a]	$553,778,996

a. Assessment Roll established in 2016 for levy and collection of taxes during 2017 Fiscal Year. See "Tax Certiorari Claims" herein.
b. Represents 11.94% of the total full valuation of $4,773,898,804.

Tax Certiorari Claims

In common with other municipalities, there are a number of tax certiorari proceedings pending involving properties that are subject to the levy of County taxes. The plaintiffs in these matters have asserted that their properties are over-assessed and are seeking assessment reductions. A refund of excess taxes is also generally requested. Historically, certiorari claims have been settled through negotiations, resulting in amounts, at times, substantially less than originally claimed. Many settlements provide for future adjustments with no direct outlay of money. There are no significant claims filed by the larger taxpayers at this time.

Sales Tax

Most counties in the State share some portion of the proceeds from their sales tax with cities, towns, villages, or school districts. These sales tax distributions are done in accordance with sharing agreements based on population, real property valuation and/or other factors, some of which are required by statue under certain circumstances and others or which are left to the discretion of the county. All of the sharing agreements must be approved by the county legislature, and any agreement between cities and counties that does not allocate revenues solely in proportion to population must also be approved by the State Comptroller.

The County presently imposes a sales tax and use tax of 4%, in addition to the 4% tax imposed by the State and a 3/8% levied by the Metropolitan Transportation Authority, for a countywide sales tax rate of 8 1/8%. Such sales and use tax collections are administered by the State Tax Commission and paid at least monthly to the County. The County, pursuant to a Sales Tax Sharing Agreement (which expires November 30, 2017), shares the proceeds of the County's 4% sales and use tax with the one city, fourteen towns and four villages within the County. Under the terms of the Agreement, on the first 3%, the County retains 55% of the sales tax revenues up to $27.1 million, 65% of the sales tax revenues over $27.1 million with the balance disbursed quarterly to the municipalities on a formula basis. The additional 1% is retained by the County.

The following table sets forth the percentage of the County's General Fund revenue (excluding other financing sources) comprised of sales tax for each of the fiscal years 2011 through 2015 and unaudited for 2016.

Year Ended December 31:	Total General Fund Revenues	Sales Taxes	Sales Taxes to Revenues (%)
2011	$ 138,556,880	$ 56,867,623	$ 41.04
2012	140,272,166	61,156,374	43.60
2013	137,283,809	60,775,763	44.27
2014	135,871,691	60,863,354	44.79
2015	133,618,858	58,787,532	44.00
2016 (Unaudited)	137,563,645	58,983,222	42.88

Source: Audited financial statements 2011 through 2015 and the unaudited financial statements for 2016 (preliminary, subject to change). Table itself is not audited.

LITIGATION

In common with other counties, the County from time to time receives notices of claim and is party to litigation. In the opinion of the attorney for the County, unless otherwise set forth herein and apart from matters provided for by applicable insurance coverage, there are no significant claims or actions pending in which the County has not asserted a substantial and adequate defense, nor which, if determined against the County, would have a adverse material effect on the financial condition of the County, in view of the County's ability to fund the same through use of appropriate funding mechanisms provided by the Local Finance Law.

Upon delivery of the Bonds, the County shall furnish a certificate of the County, dated the date of delivery and payment for the Bonds, to the effect that there is no controversy or litigation of any nature pending or threatened to his knowledge to restrain or enjoin the issuance, sale, execution or delivery of the Bonds or in any way contesting or affecting the validity of the Bonds or any of the proceedings taken with respect to the issuance and sale thereof or the application of moneys to the payment of the Bonds and further stating that there is no controversy or litigation of any nature now pending or threatened by or against the County wherein an adverse judgment or ruling could adversely affect the power of the County to levy, collect and enforce the collection of taxes or other revenues for the payment of its Bonds.

RISK FACTORS AND MARKET FACTORS AFFECTING FINANCINGS OF THE STATE AND MUNICIPALITIES OF THE STATE

The financial and economic condition of the County, as well as the market for the Bonds, could be affected by a variety of factors, some of which are beyond the County's control. There can be no assurance that adverse events in the State and in other jurisdictions in the country, including, for example, the seeking by a municipality or large taxable property owner of remedies pursuant to the Federal Bankruptcy Code or otherwise, will not occur which might affect the market price of and the market for the Bonds. If a significant default or other financial crisis should occur in the affairs of the State or another jurisdiction, or of any of their respective agencies or political subdivisions thereby further impairing the acceptability of obligations issued by borrowers within the State, both the ability of the County to arrange for additional borrowings, and the market for and market value of outstanding debt obligations, including the Bonds, could be adversely affected.

There are various other forms of risk associated with investing in the Bonds. Although none of such risks currently exist with respect to the County or the Bonds, there can be no assurance that one or more of such events will not occur in the future. (See "Remedies Upon Default", herein). If a Bondholder elects to sell his investment prior to its scheduled maturity date, market access or price risk may be incurred. The following is a discussion of certain events that could affect the risk of investing in the Bonds. In addition, there may be other risk factors which a potential investor must consider. In order to make an informed investment decision, an investor should be thoroughly familiar with the entire Official Statement, including its appendices, as well as all areas of potential risk.

There are a number of factors which could have a detrimental effect on the ability of the County to continue to generate revenues, particularly its property taxes. For instance, the termination of a major commercial enterprise or an unexpected increase in certiorari proceedings could result in a large reduction in the assessed valuation of taxable real property in the County. Unforeseen developments could also result in substantial increases in County expenditures, thus placing considerable strain on the County's financial condition.

The County is dependent in part on financial assistance from the State. However, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes and revenues in order to pay State aid to municipalities and school districts in the State, including the County, in any year, the County may be affected by a delay, until sufficient taxes have been received by the State to make State aid payments to the County.

In several recent years, the County has received delayed payments of State aid which resulted from the State's delay in adopting its budget and appropriating State aid to municipalities and school districts, and consequent delay in State borrowing to finance such appropriations. (See also "State Aid").

If and when a holder of any of the Bonds should elect to sell a Bond prior to its maturity, there can be no assurance that a market shall have been established, maintained and be in existence for the purchase and sale of any of the Bonds. In addition, the price and principal value of the Bonds is dependent on the prevailing level of interests rates; if interest rates rise, the price of a bond or note will decline, causing the bondholder or noteholder to incur a potential capital loss if such bond or note is sold prior to its maturity.

Amendments to U.S. Internal Revenue Code could reduce or eliminate the favorable tax treatment granted to municipal debt, including the Bonds and other debt issued by the County. Any such future legislation would have an adverse effect on the market value of the Bonds (See "Tax Exemption" herein).

TAX MATTERS

In the opinion of Orrick, Herrington & Sutcliffe LLP (“Bond Counsel”), based upon an analysis of existing laws, regulations, rulings, and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the “Code”) and is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). Bond Counsel is of the further opinion that interest on the Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, although Bond Counsel observes that such interest is included in adjusted current earnings when calculating corporate alternative minimum taxable income. A complete copy of the proposed form of opinion of Bond Counsel is set forth in Appendix B hereto.

The Code imposes various restrictions, conditions and requirements relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Bonds. The County has covenanted to comply with certain restrictions designed to insure that interest on the Bonds will not be included in federal gross income. Failure to comply with these covenants will result in interest on the Bonds being included in gross income for federal income tax purposes as well as for purposes of personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York), from the date of original issuance of the Bonds. The opinion of Bond Counsel assumes compliance with these covenants. Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken) or events occurring (or not occurring) after the date of issuance of the Bonds may adversely affect the value of, or the tax status of interest on, the Bonds. Further, no assurance can be given that pending or future legislation or amendments to the Code, if enacted into law, or any proposed legislation or amendments to the Code, will not adversely affect the value of, or the tax status of interest on, the Bonds.

Certain requirements and procedures contained or referred to the in the Arbitrage Certificate, and other relevant documents may be changed and certain actions (including, without limitation, economic defeasance of the Bonds) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. Bond Counsel expresses no opinion as to any Bonds or the interest thereon if any such change occurs or action is taken or omitted upon.

Although Bond Counsel is of the opinion that interest on the Bonds is excluded from gross income for federal income tax purposes and is exempt from income taxes imposed by the State of New York or political subdivision thereof (including The City of New York), the ownership or disposition of, or the amount, accrual or receipt of interest on, the Bonds may otherwise affect a Owner’s federal or state tax liability. The nature and extent of these other tax consequences will depend upon the particular tax status of the Owners or the Owner’s other items of income or deduction. Bond Counsel expresses no opinion regarding any such other tax consequences.

Current and future legislative proposals, if enacted into law, clarification of the Code or court decisions may cause interest on the Bonds to be subject, directly or indirectly, to federal income taxation or to be subject to or exempted from state income taxation, or otherwise prevent Beneficial Owners from realizing the full current benefit of the tax status of such interest. Recent legislative proposals which generally would limit the exclusion from gross income of interest on obligations like the Bonds to some extent for taxpayers who are individuals and whose income is subject to higher marginal income tax rates have been introduced. Other proposals have also been made in recent months. The introduction or enactment of any such legislative proposals, clarification of the Code or court decisions may also affect the market price for, or marketability of, the Bonds, Prospective purchasers of the Bonds should consult their own tax advisers regarding any pending or proposed federal or state tax legislation, regulations or litigation, as to which Bond Counsel expresses no opinion.

LEGAL MATTERS

Legal matters incident to the authorization, issuance and sale of the Bonds are subject to the approving legal opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel. Bond Counsel's opinion will be in substantially the form attached hereto as Appendix C.

RATING

The County has applied to Moody's Investors Service ("Moody's"), 7 WTC at Greenwich Street, New York, NY, Phone: (212) 553-4055 and Fax: (212) 298-6761, for a rating on the Bonds. The rating reflects only the view of Moody's, and any desired explanation of the significance of such rating should be obtained from such rating agency. Generally, a rating agency bases its ratings on the information and materials furnished to it and on investigation, studies and assumptions by the rating agency. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of such ratings could have an adverse affect on the market price of the Bonds or the availability of a secondary market for such Bonds. Such ratings should not be taken as a recommendation to put or hold the Bonds.

VERIFICATION OF MATHEMATICAL COMPUTATIONS

The accuracy of the mathematical computations regarding the adequacy of the maturing principal of and interest earned on the uninvested cash, to pay, when due, the principal of and interest on the Refunded Bonds on the applicable payment dates will be verified by Causey Demgen & Moore PC. Such verification of the accuracy of the mathematical computations will be based, in part, upon factual information supplied by the County and the Municipal Advisor (as defined below).

MUNICIPAL ADVISOR

Munistat Services, Inc. (the "Municipal Advisor"), is a Municipal Advisor, registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The Municipal Advisor serves as independent municipal advisor to the County on matters relating to debt management. The Municipal Advisor is a financial advisory and consulting organization and is not engaged in the business of underwriting, marketing, or trading municipal securities or any other negotiated instruments. The Municipal Advisor has provided advice as to the plan of financing and the structuring of the Bonds and has reviewed and commented on certain legal documents, including this Official Statement. The advice on the plan of financing and the structuring of the Bonds was based on materials provided by the County and other sources of information believed to be reliable. The Municipal Advisor has not audited, authenticated, or otherwise verified the information provided by the County or the information set forth in this Official Statement or any other information available to the County with respect to the appropriateness, accuracy, or completeness of disclosure of such information and no guarantee, warranty, or other representation is made by the Municipal Advisor respecting the accuracy and completeness of or any other matter related to such information and this Official Statement.

OTHER MATTERS

The statutory authority for the power to spend money for the objects or purposes, or to accomplish the objects or purposes, for which the Bonds are to be issued is the Local Finance Law.

The procedure for the validation of the Bonds provided in Title 6 of Article 2 of the Local Finance Law, has been complied with.

There is no bond or note principal or interest past due.

The fiscal year of the County is July 1 to June 30.

This Official Statement does not include the financial data of any political subdivision of the State of New York having power to levy taxes within the County, except as expressed in the "Calculation of Estimated Overlapping and Underlying Indebtedness."

ADDITIONAL INFORMATION

Additional information may be obtained from the office of Gregory C. Bell, Deputy Treasurer, County of Clinton, Clinton County Government Center, 137 Margaret Street, Plattsburgh, New York 12901, telephone number 518/565-4730, fax number 518/565-4616, and email: greg.bell@clintoncountygov.com., or from Munistat Services, Inc., 12 Roosevelt Avenue, Port Jefferson Station, New York 11776, telephone number 631/331-8888 and website: http://www.munistat.com.

So far as any statements made in this Official Statement involve matters of opinion or estimates, whether or not expressly stated, they are set forth as such and not as representations of fact, and no representation is made that any of such opinions or estimates will be realized. Neither this Official Statement nor any statement which may have been made orally or in writing with regard to the Bonds is to be construed as a contract with the holders of the Bonds.

Munistat Services, Inc. may place a copy of this Official Statement on its website at www.munistat.com. Unless this Official Statement specifically indicates otherwise, no statement on such website is included by specific reference or constitutes a part of this Official Statement. Munistat Services, Inc. has prepared such website information for convenience, but no decisions should be made in reliance upon that information. Typographical or other errors may have occurred in converting original source documents to digital format, and neither the Countyno r Munistat Services, Inc. assumes any liability or responsibility for errors or omissions on such website. Further, Munistat Services, Inc. and the County disclaim any duty or obligation either to update or to maintain that information or any responsibility or liability for any damages caused by viruses in the electronic files on the website. Munistat Services, Inc. and the County also assume no liability or responsibility for any errors or omissions or for any updates to dated website information.

Orrick, Herrington & Sutcliffe LLP expresses no opinion as to the accuracy or completeness of any documents prepared by or on behalf of the County for use in connection with the offer and sale of the Bonds, including this Official Statement.

The preparation and distribution of this Official Statement have been approved by the County Treasurer pursuant to the power delegated to her by the authorizing bond resolutions to sell and deliver the Bonds.

This Official Statement has been duly executed and delivered by the Treasurer of the County of Clinton.

KIMBERLY DAVIS
County Treasurer
County of Clinton, New York

July 6, 2017

APPENDIX A

FINANCIAL INFORMATION

Statement of Revenues, Expenditures and Fund Balances
General Fund

	Fiscal Year Ending December 31:				
	2012	2013	2014	2015	2016
Revenues:					
Real Property Taxes	$ 21,778,112	$ 22,171,545	$ 22,022,107	$ 21,922,423	$ 22,099,315
Real Property Tax Items	2,489,709	2,490,899	2,481,551	2,619,775	2,480,032
Non-Property Tax Items	61,156,374	60,775,763	60,863,354	58,787,532	58,983,222
Departmental Income	11,084,018	8,074,053	8,068,460	8,186,435	7,772,900
Use of Money and Property	107,215	133,365	153,824	165,722	165,200
Intergovernmental Revenue	1,719,862	1,696,140	1,810,594	1,420,517	2,155,478
Fines and Forfeitures	323,948	460,191	333,076	333,699	417,819
Sale of Prop. and Comp. for Loss	2,997,119	3,051,370	3,386,783	2,573,201	3,905,842
Interfund Revenues	1,305,658	1,376,652	1,545,329	1,764,572	1,512,880
State Aid	19,320,038	18,627,918	18,881,780	18,515,059	21,762,010
Federal Aid	16,368,640	17,093,236	15,256,977	16,210,908	15,436,590
Miscellaneous	1,621,969	1,332,677	1,067,854	1,119,015	872,357
Total Revenues	140,272,662	137,283,809	135,871,689	133,618,858	137,563,645
Expenditures:					
General Government Support	30,357,735	30,499,274	30,907,655	31,070,786	30,859,155
Education	6,478,282	6,938,419	7,167,662	7,820,259	8,509,785
Public Safety	15,862,126	16,990,235	16,893,663	17,321,554	18,293,728
Health	17,104,023	11,887,908	11,861,569	12,174,625	12,420,933
Transportation	1,265,911	1,669,341	1,383,298	1,207,842	1,747,397
Economic Assistance and Opportunity	52,688,956	53,447,406	55,329,009	51,153,334	52,987,904
Culture and Recreation	544,374	526,723	567,442	642,195	618,316
Home and Community Services	2,737,484	1,076,757	904,193	1,386,620	760,481
Employee Benefits	649,468	355,357	553,821	292,523	362,776
Debt Service:					
Prinicpal	1,767,172	1,919,725	2,091,592	2,048,847	1,906,656
Interest	1,283,290	1,207,973	1,129,154	1,035,548	955,197
Total Expenditures	130,738,821	126,519,118	128,789,058	126,154,133	129,422,328
Excess (Deficiency) of Revenues over Expenditures	9,533,841	10,764,691	7,082,631	7,464,725	8,141,317
Other Financing Sources (Uses):					
Operating Transfers In	52,500	52,500	52,500	253,341	52,500
Operating Transfers Out	(8,416,767)	(8,959,461)	(8,320,102)	(9,327,050)	(9,553,966)
Total Other Financing Sources (Uses)	(8,364,267)	(8,906,961)	(8,267,602)	(9,073,709)	(9,501,466)
Excess (Deficiency) of Revs & Other Sources Over Exp. & Other Uses	1,169,574	1,857,730	(1,184,971)	(1,608,984)	(1,360,149)
Fund Equity Beginning of Year	23,755,127	25,330,207	27,187,937	26,002,966	24,393,982
Residual Equity Transfers					
Fund Equity End of Year	$ 25,330,207	$ 27,187,937	$ 26,002,966	$ 24,393,982	$ 23,033,833

Source: Audited Annual Financial Reports (2012-2015) & Unaudited Annual Financial Report Update Document (2016)
This Table is Not Audited

Special Revenue Funds[1]

	Fiscal Year Ending December 31:				
	2012	2013	2014	2015	2016
Revenues:					
Interest and Rental Income	2,452,470	2,708,068	2,511,071	2,425,948	2,545,162
Licenses and Permits	48,540	9,589	11,235	13,966	9,696
Sale of Prop. and Comp. for Loss	314,949	177,563	227,987	333,257	401,387
Departmental Income	76,026	71,106	88,488	550	375
State Aid	2,532,141	2,791,735	2,185,407	4,683,446	3,491,934
Federal Aid	3,069,513	4,102,397	2,299,847	1,893,784	3,167,646
Intergovernmental Revenue				135,487	182,021
Interfund Revenues	1,048,635	1,072,763	1,128,419	927,518	932,572
Miscellaneous	360,045	721,415	212,848	208,972	65,185
Total Revenues	9,902,319	11,654,636	8,665,302	10,622,928	10,795,978
Expenditures:					
Public Safety				673,312	696,247
Transportation	12,354,386	14,017,208	10,586,442	12,753,666	12,634,112
Economic Assistance and Opportunity	1,152,949	2,302,001	1,995,067	2,001,093	1,882,736
Home and Community Services	2,383,402	2,549,873	2,831,646	2,258,494	2,445,602
Debt Service					
Prinicpal	195,000				
Interest	3,291				
Total Expenditures	16,089,028	18,869,082	15,413,155	17,686,565	17,658,697
Excess (Deficiency) of Revenues over Expenditures	(6,186,709)	(7,214,446)	(6,747,853)	(7,063,637)	(6,862,719)
Other Financing Sources (Uses):					
Operating Transfers In	6,301,899	6,336,634	6,452,464	7,365,183	7,064,172
Operating Transfers Out	(52,500)	(52,500)	(52,500)	(75,000)	(52,500)
Total Other Financing Sources (Uses)	6,249,399	6,284,134	6,399,964	7,290,183	7,011,672
Excess (Deficiency) of Revs & Other Sources Over Exp. & Other Uses	62,690	(930,312)	(347,889)	226,546	148,953
Fund Equity Beginning of Year	6,525,149	6,587,839	5,517,515	5,169,626	5,396,175
Adjustments		(140,012)		6	
Fund Equity End of Year	6,587,839	5,517,515	5,169,626	5,396,178	5,545,128

1. Includes the following funds: Special Grant, County Road, Road Machinery, and Landfill Fund

Source: Audited Annual Financial Reports (2012-2015) & Unaudited Annual Financial Report Update Document (2016)

This Table is Not Audited

Balance Sheet - General Fund
Fiscal Year Ending December 31:

ASSETS	2015	2016
Cash and Cash in Time Deposits	$ 3,010,854	$ 1,445,411
Taxes Receivable: Net	6,375,000	5,859,357
Accounts Receivable	1,703,089	1,674,941
Due from Other Governments (including State & Federal Receivables)	13,497,752	15,904,246
Due from Other Funds	6,066,592	6,257,650
Inventories	64,890	60,559
Restricted Assets	6,923,948	8,233,375
Prepaid Expenses	1,395,252	1,292,013
Total Assets	$ 39,037,377	$ 40,727,552
LIABILITIES		
Accounts Payable	$ 3,578,033	$ 3,926,479
Accrued Liabilities	851,317	997,351
Other Liabilities	475,264	41,384
Due to Other Governments	6,225,010	6,550,504
Due to Other Funds	148,208	2,505,779
Deferred Revenues	3,365,563	3,672,224
Total Liabilities	$ 14,643,395	$ 17,693,721
FUND BALANCE		
Nonspendable Fund Balance	$ 1,460,142	$ 1,352,572
Restricted	6,884,561	7,881,010
Assigned: Appropriated	2,000,000	2,000,000
Assigned: Unappropriated	2,183,362	1,353,500
Unassigned Fund Balance	11,865,917	10,446,749
Total Fund Balances	$ 24,393,982	$ 23,033,831
Total Liabilities & Fund Equity	$ 39,037,377	$ 40,727,552

Source: 2015 Audit & 2016 Unaudited Annual Financial Report Update Document
This Table is Not Audited

2017 BUDGET SUMMARIES BY FUNDS

	TOTAL ALL FUNDS	GENERAL FUND	HIGHWAY ROADS	NURSING HOME	AIRPORT FUND	LANDFILL FUND	HIGHWAY MACHINERY
Total Appropriations	$ 165,055,887	$ 132,785,786	$ 11,888,895	$ 8,355,362	$ 7,901,693	$ 2,721,137	$ 1,403,014
Estimated Revenues	$ 119,101,281	$ 100,432,754	$ 4,659,252	$ 6,736,560	$ 3,291,373	$ 2,721,137	$ 1,260,205
Fund Balance/Retained Earnings	4,031,292	2,000,000	290,000	1,618,492			122,800
Restricted Fund Balance	16,485	16,485					
Capital Reserve	2,000,573	6,720	90,000	310	1,903,543		
Computer Reserve	22,000	22,000					
Federal Justice Reserve	12,013	12,013					
State Reserve	2,250	2,250					
Sheriff Justice Reserve	57,706	57,706					
Sheriff Treasury Reserve	27,907	27,907					
Tax Stabilization Reserve	600,000	600,000					
Tobacco Reserve	1,000,000	1,000,000					
General Fund Transfer	9,576,429		6,849,643		2,706,777		20,009
Total Revenues	$ 136,447,936	$ 104,177,835	$ 11,888,895	$ 8,355,362	$ 7,901,693	$ 2,721,137	$ 1,403,014
Tax Levy	$ 28,607,951	$ 28,607,951	$ 0	$ 0	$ 0	$ 0	$ 0

2016 BUDGET SUMMARIES BY FUNDS

	TOTAL ALL FUNDS	GENERAL FUND	HIGHWAY ROADS	NURSING HOME	AIRPORT FUND	LANDFILL FUND	HIGHWAY MACHINERY
Total Appropriations	$ 162,991,272	$ 132,117,274	$ 12,440,008	$ 8,292,924	$ 6,054,517	$ 2,669,830	$ 1,416,719
Estimated Revenues	$ 119,613,317	$ 100,420,276	$ 5,376,005	$ 6,553,510	$ 3,612,146	$ 2,669,830	$ 981,550
Fund Balance/Retained Earnings	4,113,271	2,000,000	290,000	1,738,271			85,000
Restricted Fund Balance	13,000	13,000					
Capital Reserve	413,738	13,018	60,000	1,143	339,577		
Computer Reserve	15,000	15,000					
Federal Justice Reserve	13,923	13,923					
Debt Reserve	6,672	6,672					
Probation - ATI Reserve	600	600					
Stop-DWI Reserve	29,264	29,264					
Sheriff Justice Reserve	53,436	53,436					
Sheriff Treasury Reserve	42,496	42,496					
Tobacco Reserve	1,000,000	1,000,000					
General Fund Transfer	9,166,966		6,714,003		2,102,794		350,169
Tax Levy	28,509,589	28,509,589					
Total Revenues	$ 162,991,272	$ 132,117,274	$ 12,440,008	$ 8,292,924	$ 6,054,517	$ 2,669,830	$ 1,416,719

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2013

	Assessed Valuation	State Eq. Rate	Full Valuation
City of Plattsburgh	$ 897,150,708	100.00%	$ 897,150,708
Towns: Altona	97,409,020	100.00%	97,409,020
Ausable	132,783,670	100.00%	132,783,670
Beekmantown	333,156,485	100.00%	333,156,485
Black Brook	148,002,137	100.00%	148,002,137
Champlain	380,627,755	100.00%	380,627,755
Chazy	259,535,157	100.00%	259,535,157
Clinton	40,767,292	100.00%	40,767,292
Dannemora	146,280,851	100.00%	146,280,851
Ellenburg	113,455,718	100.00%	113,455,718
Mooers	149,190,409	100.00%	149,190,409
Peru	405,982,331	100.00%	405,982,331
Plattsburgh	1,066,596,609	100.00%	1,066,596,609
Saranac	222,145,844	100.00%	222,145,844
Schuyler Falls	266,464,485	100.00%	266,464,485
Total.	$ 4,659,548,471		$ 4,659,548,471

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2014

	Assessed Valuation	State Eq. Rate	Full Valuation
City of Plattsburgh	$ 931,960,642	100.00%	$ 931,960,642
Towns: Altona	97,867,961	100.00%	97,867,961
Ausable	132,296,830	100.00%	132,296,830
Beekmantown	333,097,143	100.00%	333,097,143
Black Brook	147,402,585	100.00%	147,402,585
Champlain	377,080,407	100.00%	377,080,407
Chazy	248,541,982	100.00%	248,541,982
Clinton	41,167,904	100.00%	41,167,904
Dannemora	145,888,469	100.00%	145,888,469
Ellenburg	112,855,583	100.00%	112,855,583
Mooers	148,244,828	100.00%	148,244,828
Peru	405,424,304	100.00%	405,424,304
Plattsburgh	1,086,469,258	100.00%	1,086,469,258
Saranac	221,537,517	100.00%	221,537,517
Schuyler Falls	264,730,712	100.00%	264,730,712
Total.	$ 4,694,566,125		$ 4,694,566,125

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2015

	Assessed Valuation	State Eq. Rate	Full Valuation
City of Plattsburgh	$ 941,768,490	100.00%	$ 941,768,490
Towns: Altona	98,637,600	100.00%	98,637,600
Ausable	133,909,899	100.00%	133,909,899
Beekmantown	337,496,905	100.00%	337,496,905
Black Brook	147,038,635	100.00%	147,038,635
Champlain	374,263,153	100.00%	374,263,153
Chazy	249,167,973	100.00%	249,167,973
Clinton	43,607,988	100.00%	43,607,988
Dannemora	145,737,141	100.00%	145,737,141
Ellenburg	114,190,728	100.00%	114,190,728
Mooers	150,977,386	100.00%	150,977,386
Peru	405,304,305	100.00%	405,304,305
Plattsburgh	1,092,096,559	100.00%	1,092,096,559
Saranac	221,564,770	100.00%	221,564,770
Schuyler Falls	265,635,951	100.00%	265,635,951
Total.	$ 4,721,397,483		$ 4,721,397,483

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2016

	Assessed Valuation	State Eq. Rate	Full Valuation
City of Plattsburgh	$ 927,473,723	100.00%	$ 927,473,723
Towns: Altona	104,855,170	100.00%	104,855,170
Ausable	135,763,044	100.00%	135,763,044
Beekmantown	338,376,901	100.00%	338,376,901
Black Brook	147,661,901	100.00%	147,661,901
Champlain	371,461,406	100.00%	371,461,406
Chazy	252,402,985	100.00%	252,402,985
Clinton	43,605,049	100.00%	43,605,049
Dannemora	163,999,100	100.00%	163,999,100
Ellenburg	115,300,410	100.00%	115,300,410
Mooers	153,019,005	100.00%	153,019,005
Peru	407,215,188	100.00%	407,215,188
Plattsburgh	1,141,054,190	100.00%	1,141,054,190
Saranac	204,993,785	100.00%	204,993,785
Schuyler Falls	266,716,947	100.00%	266,716,947
Total.	$ 4,773,898,804		$ 4,773,898,804

ASSESSED VALUATIONS FOR FISCAL YEAR DECEMBER 31, 2017

	Assessed Valuation	State Eq. Rate	Full Valuation
City of Plattsburgh	$ 934,340,914	100.00%	$ 934,340,914
Towns: Altona	105,146,959	100.00%	105,146,959
Ausable	136,722,796	100.00%	136,722,796
Beekmantown	341,893,503	100.00%	341,893,503
Black Brook	148,745,640	100.00%	148,745,640
Champlain	373,043,313	100.00%	373,043,313
Chazy	252,761,182	100.00%	252,761,182
Clinton	45,892,114	100.00%	45,892,114
Dannemora	164,529,253	100.00%	164,529,253
Ellenburg	121,755,822	100.00%	121,755,822
Mooers	154,492,944	100.00%	154,492,944
Peru	412,192,853	100.00%	412,192,853
Plattsburgh	1,158,454,896	100.00%	1,158,454,896
Saranac	205,895,327	100.00%	205,895,327
Schuyler Falls	266,875,055	100.00%	266,875,055
Total.	$ 4,822,742,571		$ 4,822,742,571

APPENDIX B

FORM OF BOND COUNSEL'S OPINIONS

FORM OF BOND COUNSEL'S OPINION

July 6, 2017

Clinton County,
State of New York

Re: Clinton County, New York
$13,790,000 Public Improvement Refunding (Serial) Bonds, 2017

Ladies and Gentlemen:

We have been requested to render our opinion as to the validity of an issue of $13,790,000 Public Improvement Refunding (Serial) Bonds, 2017 (the "Obligation"), of the County of Clinton, New York (the "Obligor"), dated the date of delivery, initially issued in registered form in denominations such that one bond shall be issued for each maturity of bonds in such amounts as hereinafter set forth, bearing interest at the rate of _____ and _____ hundredths per centum (_____ %) per annum as to bonds maturing in each of the years 20_____ to 20_____, both inclusive, and at the rate of _____ per centum (_____ %) per annum as to bonds maturing in each of the years 20_____ to 20_____, both inclusive, payable on January 15, 2018 and semi-annually thereafter July 15 and January 15 until maturity.

We have examined:

(1) the Constitution and statutes of the State of New York;

(2) the Internal Revenue Code of 1986, including particularly Sections 103 and 141 through 150 thereof, and the applicable regulations of the United States Treasury Department promulgated thereunder (collectively, the "Code");

(3) an arbitrage certificate executed on behalf of the Obligor which includes, among other things, covenants, relating to compliance with the Code, with the owners of the Obligation that the Obligor will, among other things, (i) take all actions on its part necessary to cause interest on the Obligation not to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, restricting, to the extent necessary, the yield on investments made with the proceeds of the Obligation and investment earnings thereon, making required payments to the Federal government, if any, and maintaining books and records in a specified manner, where appropriate, and (ii) refrain from taking any action which would cause interest on the Obligation to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, refraining from spending the proceeds of the Obligation and investment earnings thereon on certain specified purposes (the "Arbitrage Certificate"); and

(4) a certificate executed on behalf of the Obligor which includes, among other things, a statement that compliance with such covenants is not prohibited by, or violative of, any provision of local or special law, regulation or resolution applicable to the Obligor.

We also have examined a certified copy of proceedings of the finance board of the Obligor and other proofs authorizing and relating to the issuance of the Obligation, including the form of the Obligation. In rendering the opinions expressed herein we have assumed (i) the accuracy and truthfulness of all public records, documents and proceedings, including factual information, expectations and statements contained therein, examined by us which have been executed or certified by public officials acting within the scope of their official capacities, and have not verified the accuracy or truthfulness thereof, and (ii) compliance by the Obligor with the covenants contained in the Arbitrage Certificate. We also have assumed the genuineness of the signatures appearing upon such public records, documents and proceedings and the certifications thereof

In our opinion:

(a) The Obligation has been authorized and issued in accordance with the Constitution and statutes of the State of New York and constitutes a valid and legally binding general obligation of the Obligor, all the taxable real property within which is subject to the levy of ad valorem taxes to pay the Obligation and interest thereon, subject to applicable statutory limitations; provided, however, that the enforceability (but not the validity) of the Obligation: (i) may be limited by any applicable bankruptcy, insolvency or other law now existing or hereafter enacted by said State or the Federal government affecting the enforcement of creditors' rights, and (ii) may be subject to the exercise of judicial discretion in appropriate cases.

(b) The Obligor has the power to comply with its covenants with respect to compliance with the Code as such covenants relate to the Obligation; provided, however, that the enforceability (but not the validity) of such covenants may be limited by any applicable bankruptcy, insolvency or other law now existing or hereafter enacted by said State or the Federal government affecting the enforcement of creditors' rights.

(c) Interest on the Obligation is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, and is exempt from personal income taxes imposed by the State of New York and any political subdivision thereof (including The City of New York). Interest on the Obligation is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, although it is included in adjusted current earnings in calculating corporate alternative minimum taxable income. We express no opinion regarding other tax consequences related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Obligation.

Certain agreements, requirements and procedures contained or referred to in the Arbitrage Certificate and other relevant documents may be changed and certain actions (including, without limitation, economic defeasance of the Obligation) may be taken or omitted.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. Accordingly, this opinion is not intended to, and may not, be relied upon in connection with any such actions, events or matters. Our engagement with respect to the Obligation has concluded with their issuance, and we disclaim any obligation to update this opinion. We have assumed, without undertaking to verify, the accuracy of the factual matters represented, warranted or certified in the documents. Furthermore, we have assumed compliance with all covenants and agreements contained in the Arbitrage Certificate, including without limitation covenants and agreements compliance with which is necessary to assure that future actions, omissions or events will not cause interest on the Obligation to be included in gross income for federal income tax purposes. We call attention to the fact that the rights and obligations under the Obligation and the Arbitrage Certificate and their enforceability may be subject to bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium or other laws relating to or affecting creditors' rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against municipal corporations such as the Obligor in the State of New York. We express no opinion with respect to any indemnification, contribution, penalty, choice of law, choice of forum, choice of venue, or waiver provisions contained in the foregoing documents.

The scope of our engagement in relation to the issuance of the Obligation has extended solely to the examination of the facts and law incident to rendering the opinions expressed herein. Such opinions are not intended and should not be construed to express or imply any conclusion that the amount of revenues or moneys of the Obligor legally available will be sufficient to enable the Obligor to pay the principal of or interest on the Obligation as the same respectively become due and payable. Reference should be made to the Official Statement prepared by the Obligor in relation to the Obligation for factual information which, in the judgment of the Obligor, could materially affect the ability of the Obligor to pay such principal and interest. While we have participated in the preparation of such Official Statement, we have not verified the accuracy, completeness or fairness of the factual information contained therein and, accordingly, we express no opinion as to whether the Obligor, in connection with the sale of the Obligation, has made any untrue statement of a material fact or omitted to state a material fact necessary in order to make any statements made, in the light of the circumstances under which they were made, not misleading.

Very truly yours,

/s/ Orrick, Herrington & Sutcliffe LLP

APPENDIX C

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT (UNAUDITED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

NOTE: SUCH FINANCIAL REPORT AND OPINIONS WERE PREPARED AS OF THE DATE THEREOF AND HAVE NOT BEEN DRAFTED REVIEWED AND/OR UPDATED BY THE COUNTY'S AUDITORS IN CONNECTION WITH THE PREPARATION AND DISSEMINATION OF THIS OFFICIAL STATEMENT.

All Numbers in this Report
Have Been Rounded to the
Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The County of Clinton

For the Fiscal Year Ended 12/31/16

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICPAL LAW:

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

State of NEW YORK
Office of the State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CERTIFICATION OF FISCAL OFFICER

I, KIMBERLY DAVIS, hereby certify that I am the Chief Fiscal Officer of the County of Clinton, and that the information provided in the annual financial report of the County of Clinton, for the fiscal year ended December 31, 2016, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Clinton and adopted by me as my signature for use in conjunction with the filing of the County of Clinton's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Clinton's annual financial report for the fiscal year ended December 31, 2016.

Date: April 26, 2017

Kimberly ~~Davis,~~ Treasurer
137 Margaret Street
Plattsburgh, NY 12901
(518) 565-4730

COUNTY OF CLINTON
INDEX

Financial information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

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All amounts included in this update document for 2014 represent data filled by your government with OSC as reviewed and adjusted as necessary.

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All numbers in this report are rounded to the nearest dollar.

SECTION 1

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code-Description	2015	EqpCode	2016
Assets			
Cash	2,992,714	A200	1,429,021
Petty Cash	18,140	A210	16,390
TOTAL Cash	3,010,854		1,445,411
Taxes Receivable, Current	154,908	A250	
Taxes Receivable, Overdue	2,437,988	A260	2,266,917
Returned School Taxes Receivable	3,287,967	A280	3,213,228
Delinquent Village Taxes Rec	76,258	A295	108,652
Property Acquired For Taxes	573,838	A330	424,558
Allowance For Uncollectible Taxes	-155,959	A342	-153,998
TOTAL Taxes Receivable (net)	6,375,000		5,859,357
Accounts Receivable	1,703,089	A380	1,674,941
TOTAL Other Receivables (net)	1,703,089		1,674,941
State And Federal, Social Services	5,804,518	A400	5,725,254
Due From State And Federal Government	7,452,738	A410	9,853,243
TOTAL State And Federal Aid Receivables	13,257,257		15,578,497
Due From Other Funds	6,066,592	A391	6,257,650
TOTAL Due From Other Funds	6,066,592		6,257,650
Towns & Cities	122,511	A430	5,123
Due From Other Governments	117,984	A440	320,626
TOTAL Due From Other Governments	240,495		325,749
Inventory Of Materials And Supplies	64,890	A445	60,559
TOTAL Inventories	64,890		60,559
Prepaid Expenses	1,395,252	A480	1,292,013
TOTAL Prepaid Expenses	1,395,252		1,292,013
Cash Special Reserves	6,923,948	A230	8,233,375
TOTAL Restricted Assets	6,923,948		8,233,375
TOTAL Assets and Deferred Outflows of Resources	39,037,377		40,727,552

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdnCode	2016
Accounts Payable	3,578,033	A600	3,926,479
TOTAL Accounts Payable	3,578,033		3,926,479
Accrued Liabilities	851,317	A601	997,351
TOTAL Accrued Liabilities	851,317		997,351
Overpayments & Clearing Account	475,264	A690	41,384
TOTAL Other Liabilities	475,264		41,384
Due To Other Funds	148,208	A630	2,505,779
TOTAL Due To Other Funds	148,208		2,505,779
Due To Other Governments	2,901,885	A631	3,307,844
Due To School Districts	3,246,867	A660	3,134,008
Due To Village, Delinquent Taxes	76,258	A668	108,652
TOTAL Due To Other Governments	6,225,010		6,550,504
TOTAL Liabilities	11,277,832		14,021,497
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,054,065	A691	1,566,837
Deferred Taxes	2,311,498	A694	2,105,387
TOTAL Deferred Inflows of Resources	3,365,563		3,672,224
TOTAL Deferred Inflows of Resources	3,365,563		3,672,224
Fund Balance			
Not in Spendable Form	1,460,142	A806	1,352,572
TOTAL Nonspendable Fund Balance	1,460,142		1,352,572
Workers' Compensation Reserve	1,240,211	A814	1,441,218
Reserve For Tax Stabilization	3,270,100	A880	3,275,507
Reserve For Debt	1,918,704	A884	2,761,308
Other Restricted Fund Balance	455,546	A899	402,977
TOTAL Restricted Fund Balance	6,884,561		7,881,010
Assigned Appropriated Fund Balance	2,000,000	A914	2,000,000
Assigned Unappropriated Fund Balance	2,183,362	A915	1,353,500
TOTAL Assigned Fund Balance	4,183,362		3,353,500
Unassigned Fund Balance	11,865,917	A917	10,446,749
TOTAL Unassigned Fund Balance	11,865,917		10,446,749
TOTAL Fund Balance	24,393,982		23,033,831
TOTAL Liabilities, Deferred Inflows And Fund Balance	39,037,377		40,727,552

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	21,871,427	A1001	21,964,297
Rp Taxes Stricken From Rolls	50,996	A1019	135,018
TOTAL Real Property Taxes	21,922,423		22,099,315
Gain From Sale of Tax Acq Property	484,290	A1051	529,103
Town Pay To Reduce Levy	120,170	A1062	119,748
Other Payments In Lieu of Taxes	273,495	A1081	251,007
Wind Power Payments In Lieu of Taxes	408,395	A1083	398,450
Interest & Penalties On Real Prop Taxes	1,333,425	A1090	1,181,724
TOTAL Real Property Tax Items	2,619,775		2,480,032
Sales And Use Tax	51,158,640	A1110	51,382,297
Tax On Hotel Room Occupancy	502,672	A1113	521,689
Towns Share of Sales Tax	6,380,680	A1115	6,334,161
Automobile Use Tax	487,362	A1136	486,660
Emergency Telephone System Surcharge	258,178	A1140	258,415
TOTAL Non Property Tax Items	58,787,532		58,983,222
Medical Examiner Fees	63,625	A1225	89,297
Treasurer Fees	48,748	A1230	46,428
Charges For Tax Redemption	149,224	A1235	137,953
Assessors Fees	9,686	A1250	8,532
Clerk Fees	1,252,707	A1255	1,260,808
Personnel Fees	8,175	A1260	6,987
Other General Departmental Income	100,467	A1289	85,399
Sheriff Fees	231,067	A1510	241,458
Altern To Incarceration Fees	5,464	A1515	6,346
Restitution Surcharge	11,885	A1580	16,867
Other Public Safety Departmental Income	226,808	A1589	259,649
Public Health Fees	157,558	A1601	161,790
Home Nursing Charges	814,477	A1610	776,317
Mental Health Fees	2,012,547	A1620	1,987,296
Alcoholism Clinic Fees	455,984	A1631	369,653
Other Health Departmental Income	1,172	A1689	34,850
Bus Operations	305,154	A1750	153,504
Other Transportation Departmental Income	11,542	A1789	21,672
Repay of Medical Assistance	474,300	A1801	525,865
Repayment of Family Assistance	606,688	A1809	572,285
Medical Incentive Earnings	102,408	A1811	112,962
Repayment of Child Care	262,465	A1819	291,265
Repayment of Juvenile Delinquent Care	3,115	A1823	
Repayment of Safety Net Assistance	480,575	A1840	264,442
Repayment of Home Energy Assis	147,171	A1841	140,528
Repayment of Emergency Care For Adults	2,676	A1842	1,624
Repayments of Day Care	62,797	A1855	47,451
Social Services Charges	27,221	A1894	25,126
Sealer of Weights & Measures	56,618	A1962	41,274
Charges-Programs For The Aging	22,150	A1972	22,088
Other Economic Assistance & Opportunity	70,869	A1989	56,220
Contributions, Private Agencies-Youth	1,093	A2070	297

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Other Home & Community Services Income		A2189	6,667
TOTAL Departmental Income	8,186,435		7,772,900
General Services, Inter Government	190,110	A2210	167,425
Election Service Charges	121,243	A2215	207,430
Data Processing, Other Govts	56,012	A2228	56,840
Public Safety Services For Other Govts	113,986	A2260	96,039
Jail Facilities Services, Other Govts	895,192	A2264	1,574,258
Social Services, Other Govts	43,973	A2310	53,486
TOTAL Intergovernmental Charges	1,420,517		2,155,478
Interest And Earnings	40,497	A2401	50,900
Rental of Real Property	72,865	A2410	51,900
Rental of Real Property, Other Govts	24,960	A2412	51,600
Rental, Other (specify)	3,800	A2440	3,800
Commissions	23,600	A2450	7,000
TOTAL Use of Money And Property	165,722		165,200
Fines And Forfeited Bail	58,616	A2610	157,684
Stop-Dwi Fines	252,663	A2615	243,727
Forfeitures of Deposits	2,148	A2620	200
Forfeiture of Crime Proceeds	4,545	A2625	2,095
Forfeiture of Crime Prceeds Restricted	15,726	A2626	14,113
TOTAL Fines And Forfeitures	333,699		417,819
Sales of Scrap & Excess Materials	2,098	A2650	1,374
Sales, Other	324,569	A2655	208,078
Sales of Real Property		A2660	500
Sales of Equipment	8,007	A2665	8,504
Insurance Recoveries	119,941	A2680	90,656
Self Insurance Recoveries	963,760	A2683	1,265,156
Other Compensation For Loss	1,154,827	A2690	2,331,574
TOTAL Sale of Property And Compensation For Loss	2,573,201		3,906,842
Reimbursement of Medicare Part D Exp		A2700	
Refunds of Prior Year's Expenditures	601,752	A2701	243,890
Gifts And Donations	218,277	A2705	221,414
Proceeds of Seized & Unclaimed Property	11,901	A2715	42,212
Otb-Distributed Earnings	77,793	A2720	71,343
Unclassified (specify)	209,291	A2770	293,498
TOTAL Miscellaneous Local Sources	1,119,014		872,357
Interfund Revenues	1,764,572	A2801	1,512,880
TOTAL Interfund Revenues	1,764,572		1,512,880
St Aid, Mortgage Tax	651,618	A3005	670,937
St Aid VLT/Tribal Compact Moneys	525,900	A3014	533,385
State Aid Court Facilities	146,618	A3021	170,512
State Aid, Indigent Legal Services Fund	368,301	A3025	355,605
St Aid, District Attorney Salaries	102,812	A3030	117,412
St Aid, Real Property Tax Administration	1,054	A3040	1,124
St Aid - Other (specify)	206,378	A3089	177,698
St Aid, Education of Handicapped Child	2,545,514	A3277	3,026,458

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
State Aid, Homeland Security	257,492	A3306	280,001
St Aid, Probation Services	341,951	A3310	332,362
St Aid, Navigation Law Enforcement	30,850	A3315	23,392
St Aid, Snowmobile Law Enforce	104,895	A3317	110,365
St Aid, Unified Court Budget Sec Costs	30,390	A3330	27,031
St Aid, Other Public Safety	336,768	A3389	1,078,461
St Aid, Public Health	1,284,733	A3401	1,296,886
St Aid Compassionate Care Act		A3405	1,005
St Aid, Special Health Programs	378,466	A3472	326,717
St Aid, Other Health	469,964	A3489	618,537
St Aid, Mental Health	2,277,138	A3490	2,220,891
St Aid, Bus And Other Mass Trans	687,576	A3594	638,988
St Aid, Trans Cap Grants (spec)		A3597	52,770
St Aid, Medical Assistance	-297,339	A3601	-332,934
ST. Aid Sp Needs (adult/family Ty Home)	1,156	A3606	1,418
St Aid, Family Assistance	1,786	A3609	2,411
St Aid, Social Services Administration	2,928,247	A3610	4,065,900
St Aid, Child Care	2,564,195	A3619	3,310,916
St Aid, Juvenile Delinquent		A3623	
St Aid, Safety Net	772,908	A3640	795,653
St Aid, Emergency Aid For Adults	81,798	A3642	65,067
Food Assistance Program	681	A3643	
St Aid, Day Care	879,052	A3655	934,884
St Aid, Veterans Service Agencies	8,529	A3710	8,529
St Aid, Programs For Aging	700,999	A3772	680,580
St Aid, Youth Programs	84,630	A3820	86,988
St Aid - Other Home And Community Service	40,000	A3989	82,061
TOTAL State Aid	18,515,058		21,762,010
Federal Aid - Other	54,182	A4089	2,897
Fed Aid, Civil Defense	35,902	A4305	35,764
Fed Aid, Probation Services	25,920	A4310	29,380
Fed Aid Other Public Safety	115,658	A4389	74,596
Fed Aid Wic Program	410,128	A4482	490,161
Fed Aid Other Health	192,537	A4489	246,994
Fed Aid, Mental Health	149,294	A4490	500,766
Fed Aid Other Transportation	164,500	A4589	167,000
Fed Aid, Transp Cap Proj		A4597	422,158
Fed Aid, Medicaid Assistance	-179,922	A4601	-226,668
Fed Aid, Family Assistance	5,288,640	A4609	4,874,548
Fed Aid, Social Services Administration	3,085,122	A4610	3,167,393
Fed Aid, Food Stamp Program Admin	900,805	A4611	938,834
Flexible Fund For Family Services (fffs)	3,436,194	A4615	2,927,513
Fed Aid, Safety Net	50,861	A4640	63,194
Fed Aid, Home Energy Assistance	237,894	A4641	140,335
Food Assistance Program	14,002	A4643	
Title Iv-B Funds	145,664	A4661	139,338
Fed Aid, Services For Recipients	334,168	A4670	535,036

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Fed Aid Other Social Services	201,612	A4689	220,699
Fed Aid, Programs For Aging	722,269	A4772	583,983
Fed Aid, Community Development Act		A4910	91,376
Fed Aid, Emergency Disaster Assistance	819	A4960	951
Fed Aid, Other Home And Comm Services	824,658	A4989	10,342
TOTAL Federal Aid	16,210,908		15,436,590
TOTAL Revenues	133,618,857		137,563,645
Interfund Transfers	253,341	A5031	52,500
TOTAL Interfund Transfers	253,341		52,500
TOTAL Other Sources	253,341		52,500
TOTAL Detail Revenues And Other Sources	133,872,198		137,616,145

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EqpCode	2016
Expenditures			
Legislative Board, Pers Serv	188,310	A10101	189,618
Legislative Board, Contr Expend	18,283	A10104	18,552
Legislative Board, Empl Bnfts	178,580	A10108	216,035
TOTAL Legislative Board	385,174		424,205
Clerk of Legis Board,pers Serv	540,842	A10401	544,913
Clerk of Legisl Board,equip & Cap Out	618	A10402	2,632
Clerk of Legis Board,contr Expend	32,379	A10404	34,399
Clerk of Legis Board,empl Bnfts	241,783	A10408	260,290
TOTAL Clerk of Legis Board	815,622		842,234
Unified Court Budget Costs, Pers Serv	29,220	A11621	25,110
Unified Court Budget Costs, Empl Bnfts	2,236	A11628	1,921
TOTAL Unified Court Budget Costs	31,456		27,031
District Attorney, Pers Serv	881,412	A11651	933,227
District Attorney,equip & Cap Outlay	46,798	A11652	29,054
District Attorney,contr Expend	249,098	A11654	270,736
District Attorney,empl Bnfts	364,251	A11658	391,546
TOTAL District Attorney	1,541,559		1,624,563
Public Defender,pers Serv	23,068	A11701	23,524
Public Defender,contr Expend	1,533,125	A11704	1,521,201
Public Defender,empl Bnfts	20,066	A11708	21,322
TOTAL Public Defender	1,576,259		1,566,047
Med Examiners & Coroners,pers Serv	22,076	A11851	22,518
Med Examiners & Coroners,equip&cap Outlay	1,133	A11852	
Med Examiners & Coroners,contr Expend	241,595	A11854	241,107
Med Examiners & Coroners,empl Bnfts	15,033	A11858	16,485
TOTAL Med Examiners & Coroners	279,837		280,110
Auditor, Contr Expend	69,200	A13204	70,600
TOTAL Auditor	69,200		70,600
Treasurer, Pers Serv	552,904	A13251	551,726
Treasurer, Equip & Cap Outlay	255	A13252	6,505
Treasurer, Contr Expend	205,115	A13254	179,555
Treasurer, Empl Bnfts	299,935	A13258	291,159
TOTAL Treasurer	1,058,210		1,028,945
Budget, Contr Expend	505	A13404	652
TOTAL Budget	505		652
Assessment, Pers Serv	418,244	A13551	422,941
Assessment, Equip & Cap Outlay	4,429	A13552	260
Assessment, Contr Expend	39,082	A13554	35,184
Assessment, Empl Bnfts	271,298	A13558	278,942
TOTAL Assessment	733,053		737,327
Tax Advertising, Contr Expend	20,753	A13624	18,963
TOTAL Tax Advertising	20,753		18,963
Exp On Prop Acq For Taxes, Contr Expend	176,240	A13644	91,901
TOTAL Exp On Prop Acq For Taxes	176,240		91,901
Fiscal Agents Fees, Contr Expend	2,673	A13804	2,624
TOTAL Fiscal Agents Fees	2,673		2,624

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Clerk,pers Serv	862,425	A14101	834,237
Clerk,equip & Cap Outlay	194	A14102	5,996
Clerk,contr Expend	73,176	A14104	75,999
Clerk,empl Bnfts	481,797	A14108	531,788
TOTAL Clerk	1,417,592		1,448,020
Law, Pers Serv	67,954	A14201	69,313
Law, Contr Expend	424,499	A14204	61,926
Law, Empl Bnfts	37,811	A14208	37,608
TOTAL Law	530,264		168,847
Personnel, Pers Serv	464,650	A14301	379,447
Personnel,equip & Cap Outlay		A14302	1,835
Personnel, Contr Expend	112,688	A14304	100,160
Personnel, Empl Bnfts	227,861	A14308	220,825
TOTAL Personnel	805,199		702,267
Elections, Pers Serv	273,435	A14501	326,388
Elections, Equip & Cap Outlay	595	A14502	11,855
Elections, Contr Expend	151,585	A14504	139,010
Elections, Empl Bnfts	107,210	A14508	84,020
TOTAL Elections	532,825		561,273
Buildings, Pers Serv	1,039,815	A16201	1,047,213
Buildings, Equip & Cap Outlay	44,073	A16202	5,359
Buildings, Contr Expend	360,172	A16204	407,773
Buildings, Empl Bnfts	675,401	A16208	686,177
TOTAL Buildings	2,119,461		2,146,522
Central Storeroom, Contr Expend		A16604	
Central Storeroom, Empl Bnfts	6,081	A16608	6,692
TOTAL Central Storeroom	6,081		6,692
Central Print & Mail, Pers Serv	113,739	A16701	112,938
Central Print & Mail, Equip & Cap Outlay	2,095	A16702	1,197
Central Print & Mail,contr Expend	259,723	A16704	224,145
Central Print & Mail,empl Bnfts	87,975	A16708	89,677
TOTAL Central Print & Mail	463,532		427,957
Central Data Process, Pers Serv	522,072	A16801	527,678
Central Data Process & Cap Outlay	36,471	A16802	28,325
Central Data Process, Contr Expend	115,125	A16804	119,612
Central Data Process, Empl Bnfts	295,415	A16808	269,054
TOTAL Central Data Process	969,084		944,669
Excess Insurance-Contr Expend	1,060,648	A17224	1,067,607
TOTAL Excess Insurance-Contr Expend	1,060,648		1,067,607
Unallocated Insurance, Contr Expend	370,791	A19104	408,049
TOTAL Unallocated Insurance	370,791		408,049
Municipal Assn Dues, Contr Expend	8,929	A19204	9,197
TOTAL Municipal Assn Dues	8,929		9,197
Judgements And Claims, Contr Expend	28,380	A19304	9,545
TOTAL Judgements And Claims	28,380		9,545

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Distribution of Sales Tax	16,067,461	A19854	16,243,308
TOTAL Distribution of Sales Tax	16,067,461		16,243,308
TOTAL General Government Support	31,070,786		30,859,155
Community College Tuition,contr Expend	369,974	A24904	409,968
TOTAL Community College Tuition	369,974		409,968
Contribution,community College,contr Expen	2,644,247	A24954	2,697,131
TOTAL Contribution	2,644,247		2,697,131
Education Handicapped Children	138,540	A29601	93,831
Education Handicapped Children		A29602	
Education Handicapped Children,contr Expen	4,565,457	A29604	5,118,589
Education Handicapped Children	68,559	A29608	66,253
TOTAL Education Handicapped Children	4,772,556		5,278,673
Other Education, Equip & Cap Outlay	830	A29892	
Other Education, Contr Expend	32,652	A29894	124,013
TOTAL Other Education	33,482		124,013
TOTAL Education	7,820,259		8,509,785
Public Safety Comm Sys, Pers Serv	82,437	A30201	80,139
Public Safety Comm Sys, Equip & Cap Outlay	185,123	A30202	876,903
Public Safety Comm Sys, Contr Expend	93,955	A30204	154,322
Public Safety Comm Sys, Empl Bnfts	29,980	A30208	29,119
TOTAL Public Safety Comm Sys	391,495		1,140,483
Sheriff,pers Serv	1,797,434	A31101	1,788,687
Sheriff, Equip & Cap Outlay	12,174	A31102	6,890
Sheriff, Contr Expend	235,303	A31104	240,555
Sheriff, Empl Bnfts	1,071,286	A31108	1,070,433
TOTAL Sheriff	3,116,196		3,106,565
Probation, Pers Serv	1,439,341	A31401	1,498,666
Probation, Equip & Cap Outlay	11,332	A31402	6,024
Probation, Contr Expend	200,367	A31404	175,582
Probation, Empl Bnfts	724,822	A31408	748,736
TOTAL Probation	2,375,863		2,429,008
Jail, Pers Serv	5,333,468	A31501	5,448,199
Jail, Equip & Cap Outlay	13,788	A31502	50,474
Jail, Contr Expend	1,585,134	A31504	1,586,477
Jail, Empl Bnfts	2,569,910	A31508	2,627,655
TOTAL Jail	9,502,300		9,712,805
Other Traffic, Pers Serv	24,277	A31891	21,525
Other Traffic, Equip & Cap Outlay	14,863	A31892	13,950
Other Traffic, Contr Expend	10,750	A31894	19,134
Other Traffic, Empl Bnfts	1,857	A31898	1,647
TOTAL Other Traffic	51,748		56,256
Traffic Control, Pers Serv	49,154	A33101	37,012
Traffic Control, Contr Expen	12,679	A33104	12,189
Traffic Control, Empl Bnfts	12,838	A33108	8,561
TOTAL Traffic Control	74,670		57,762

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(A) GENERAL

Results of Operation

Code Description	2015	EapCode	2016
Expenditures			
Stop Dwi,pers Serv	68,181	A33151	104,113
Stop Dwi,contr Expend	191,291	A33154	169,138
Stop Dwi, Empl Bnfts	44,755	A33158	44,978
TOTAL Stop Dwi	304,228		318,229
Fire, Pers Serv	506,402	A34101	516,704
Fire, Equip & Cap Outlay	2,259	A34102	200
Fire, Contr Expend	149,261	A34104	144,787
Fire, Empl Bnfts	229,314	A34108	234,494
TOTAL Fire	887,235		896,185
Civil Defense, Pers Serv	159,984	A36401	159,709
Civil Defense, Equip & Cap Outlay	50,370	A36402	
Civil Defense, Contr Expend	58,613	A36404	46,716
Civil Defense, Empl Bnfts	91,361	A36408	92,840
TOTAL Civil Defense	360,327		299,265
Homeland Security, Personal Services	60,711	A36451	72,656
Homeland Security, EquiP. And Capital Outl	152,387	A36452	74,516
Homeland Security, Contractual Expenditure	22,672	A36454	106,377
Homeland Security, Employee Benefits	21,723	A36458	23,621
TOTAL Homeland Security	257,492		277,170
TOTAL Public Safety	17,321,553		18,293,728
Public Health, Pers Serv	2,187,256	A40101	2,232,981
Public Health, Equip & Cap Outlay	34,158	A40102	44,853
Public Health, Contr Expend	280,192	A40104	276,635
Public Health, Empl Bnfts	1,380,685	A40108	1,374,856
TOTAL Public Health	3,882,291		3,929,325
Rabies Control, Pers Serv	10,709	A40421	10,798
Rabies Control, Equip & Cap Outlay	224	A40422	
Rabies Control, Contr Expend	16,714	A40424	17,468
Rabies Control,empl Bnfts	2,684	A40428	2,415
TOTAL Rabies Control	30,331		30,681
Physically Handicapped, Pers Serv		A40461	
TOTAL Physically Handicapped	0		0
Public Health Other, Pers Serv	367,602	A40501	441,698
Public Health Other, Equip & Cap Outlay	41,064	A40502	94,609
Public Health Other, Contr Expend	237,163	A40504	526,072
Public Health Other, Empl Bnfts	120,251	A40508	142,360
TOTAL Public Health Other	766,080		1,204,739
Early Intervention Pgm,pers Serv	364,999	A40591	323,101
Early Interven Pgm,equip&cap Outlay		A40592	4,700
Early Intervention Pgm,contr Expend	523,154	A40594	535,920
Early Intervention, Empl Ben	228,166	A40598	211,629
TOTAL Early Intervention	1,116,319		1,075,350
Child Health Program, Pers Serv	37,226	A40701	19,955
Child Health Program, Equip & Cap Outlay	3,999	A40702	
Child Health Program, Contr Expend	2,265	A40704	8,887

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Child Health Program, Empl Bnfts	8,652	A40708	15,187
TOTAL Child Health Program	52,143		44,029
Wic Program & Enap,pers Serv	349,329	A40821	350,376
Wic Program & Enap, Equip & Cap Outlay	8,254	A40822	26,857
Wic Program & Enap,contr Expend	40,244	A40824	75,314
Wic Program & Enap,empl Bnfts	147,094	A40828	135,250
TOTAL Wic Program & Enap	544,921		587,797
Environmental Health Prog, Pers Serv	88,799	A40901	85,012
Environmental Health Prog,equip & Cap Outl	9,190	A40902	
Environmental Health Prog, Contr Expend	6,629	A40904	3,118
Environmental Health Program	36,293	A40908	35,204
TOTAL Environmental Health Program	140,912		123,334
Narc Addic Control Serv, Contr Expend	469,398	A42304	372,605
TOTAL Narc Addic Control Serv	469,398		372,605
Mental Health Admin,pers Serv	1,721,119	A43101	1,840,755
Mental Health Admin,equip & Cap Outlay	381,843	A43102	108,937
Mental Health Admin,contr Expend	2,131,503	A43104	2,152,000
Mental Health Admin,empl Bnfts	841,090	A43108	854,304
TOTAL Mental Health Admin	5,075,555		4,955,996
Contracted Mental Health Service	94,174	A43224	94,577
TOTAL Contracted Mental Health Service	94,174		94,577
Psych Exp, Crim Act, Contr Expend		A43904	
TOTAL Psych Exp	0		0
Other Health, Contr Expend	2,500	A49894	2,500
TOTAL Other Health	2,500		2,500
TOTAL Health	12,174,624		12,420,933
Bus Operations, Pers Serv	44,255	A56301	44,563
Bus Operations, Equip & Cap Outlay	11,832	A56302	563,448
Bus Operations, Contr Expend	1,133,909	A56304	1,122,046
Bus Operations, Empl Bnfts	17,846	A56308	17,340
TOTAL Bus Operations	1,207,842		1,747,397
TOTAL Transportation	1,207,842		1,747,397
Admin, Pers Serv	7,907,137	A60101	8,498,060
Admin, Equip & Cap Outlay	107,512	A60102	123,004
Admin, Contr Expend	1,042,598	A60104	1,092,592
Admin, Empl Bnfts	5,197,175	A60108	5,218,752
TOTAL Admin	14,254,421		14,932,408
Day Care, Contr Expend	875,115	A60554	664,578
TOTAL Day Care	875,115		664,578
Services For Recipients, Pers Serv	115,456	A60701	101,817
Services For Recipients, Contr Expend	845,781	A60704	997,261
Services For Recipients, Empl Bnfts	68,748	A60708	44,422
TOTAL Services For Recipients	1,029,984		1,143,500
Medicaid	16,663,228	A61004	18,608,521
TOTAL Medicaid	16,663,228		18,608,521

(A) GENERAL

Results of Operation

Code Description	2015	EqpCode	2016
Expenditures			
Medical Assistance, Contr Expend	67,035	A61014	43,882
TOTAL Medical Assistance	67,035		43,882
Aid To Aged Blind Disabled, Contr Expend	470	A61034	561
TOTAL Aid To Aged Blind Disabled	470		561
Special Needs, ConT.	1,155	A61064	1,417
TOTAL Special Needs	1,155		1,417
Family Assistance - Pers Ser	23,833	A61091	45,087
Family Assistance - Capital Exp	24,251	A61092	8,662
Family Assistance, Contr Expend	5,311,935	A61094	5,085,507
Family Assistance, Emp Ben	1,823	A61098	3,449
TOTAL Family Assistance	5,361,842		5,142,705
Child Care, Contr Expend	4,889,583	A61194	4,584,358
TOTAL Child Care	4,889,583		4,584,358
Juvenile Delinquent, Contr Expend	30,172	A61234	108,794
TOTAL Juvenile Delinquent	30,172		108,794
State Training School, Contr Expend	100,000	A61294	
TOTAL State Training School	100,000		0
Safety Net, Contr Expend	3,308,012	A61404	3,151,569
TOTAL Safety Net	3,308,012		3,151,569
Home Energy Assistance	115,600	A61411	123,915
Home Energy Assistance	434	A61412	
Home Energy Assistance, Contr Expend	41,775	A61414	40,521
Home Energy Assistance	18,804	A61418	28,959
TOTAL Home Energy Assistance	176,613		193,395
Emergency Aid For Adults, Contr Expend	169,322	A61424	132,117
TOTAL Emergency Aid For Adults	169,322		132,117
Food Assistance Program- Contractual Exp		A61434	
TOTAL Food Assistance Program- Contractual Exp	0		0
Other Economic Opp Pro, Contr Expend	18,225	A63264	18,225
TOTAL Other Economic Opp Pro	18,225		18,225
Publicity, Contr Expend	504,172	A64104	511,189
TOTAL Publicity	504,172		511,189
Veterans Service, Pers Serv	140,538	A65101	144,424
Veterans Service, Equip & Cap Outlay	289	A65102	1,168
Veterans Service, Contr Expend	12,508	A65104	13,310
Veterans Service, Empl Bnfts	97,969	A65108	95,893
TOTAL Veterans Service	251,305		254,795
Consumer Affairs, Pers Serv	75,690	A66101	74,851
Consumer Affairs, Equip & Cap Outlay	25,625	A66102	191
Consumer Affairs, Contr Expend	9,033	A66104	9,301
Consumer Affairs, Empl Bnfts	17,119	A66108	14,908
TOTAL Consumer Affairs	127,467		99,251
Programs For Aging, Pers Serv	438,069	A67721	449,799
Programs For Aging, Equip & Cap Outlay	20,396	A67722	87,256
Programs For Aging, Contr Expend	2,637,308	A67724	2,620,908

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Programs For Aging, Empl Bnfts	229,443	A67728	238,676
TOTAL Programs For Aging	3,325,217		3,396,639
TOTAL Economic Assistance And Opportunity	51,153,340		52,987,904
Special Rec Facility, Contr Expend	104,895	A71804	109,999
TOTAL Special Rec Facility	104,895		109,999
Youth Prog, Pers Serv	208,507	A73101	224,043
Youth Prog, Contr Expend	86,759	A73104	85,712
Youth Prog, Empl Bnfts	88,239	A73108	88,782
TOTAL Youth Prog	383,505		398,537
Joint Public Library, Contr Expend	40,668	A74154	41,481
TOTAL Joint Public Library	40,668		41,481
Museum - Art Gallery, Contr Expend	25,500	A74504	26,000
TOTAL Museum - Art Gallery	25,500		26,000
Historian, Pers Serv	26,538	A75101	26,531
Historian, Equip & Cap Outlay		A75102	496
Historian, Contr Expend	1,024	A75104	963
Historian, Empl Bnfts	7,069	A75108	6,390
TOTAL Historian	34,631		34,380
Adult Recreation, Contr Expend	7,613	A76204	7,919
TOTAL Adult Recreation	7,613		7,919
Other Culture And Rec, Contr Expend	45,383	A79894	
TOTAL Other Culture And Rec	45,383		0
TOTAL Culture And Recreation	642,194		618,316
Planning, Pers Serv	165,120	A80201	162,925
Planning, Equip & Cap Outlay		A80202	701
Planning, Contr Expend	11,231	A80204	11,793
Planning, Empl Bnfts	62,545	A80208	59,054
TOTAL Planning	238,897		234,473
Joint Planning Board, Contr Expend	9,138	A80254	9,138
TOTAL Joint Planning Board	9,138		9,138
Human Rights, Contr Expend	518	A80404	279
TOTAL Human Rights	518		279
Environmental Control, Contr Expend	234,870	A80904	244,265
TOTAL Environmental Control	234,870		244,265
Forestry, Contr Expend	78,540	A87304	80,110
TOTAL Forestry	78,540		80,110
Emergency Disaster Work, Contr Expend		A87604	
TOTAL Emergency Disaster Work	0		0
Misc Home & Comm Serv, Contr Expend	824,658	A89894	192,216
TOTAL Misc Home & Comm Serv	824,658		192,216
TOTAL Home And Community Services	1,386,621		760,481
Worker's Compensation, Empl Bnfts	279,300	A90408	359,900
Unemployment Insurance, Empl Bnfts	13,223	A90508	2,876
TOTAL Employee Benefits	292,523		362,776

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Debt Principal, Serial Bonds	1,200,000	A97106	950,000
Debt Principal, Bond Anticipation Notes	387,000	A97306	469,000
Install Pur Debt, Principal	461,846	A97856	487,656
TOTAL Debt Principal	2,048,846		1,906,656
Debt Interest, Serial Bonds	861,738	A97107	807,437
Debt Interest, Bond Anticipation Notes	10,501	A97307	21,402
Install Pur Debt, Interest	163,309	A97857	126,358
TOTAL Debt Interest	1,035,548		955,197
TOTAL Expenditures	126,154,135		129,422,328
Transfers, Other Funds	9,327,048	A99019	9,553,966
TOTAL Operating Transfers	9,327,048		9,553,966
TOTAL Other Uses	9,327,048		9,553,966
TOTAL Detail Expenditures And Other Uses	135,481,182		138,976,294

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**26,002,967**	**A8021**	**24,393,982**
Restated Fund Balance - Beg of Year	**26,002,967**	**A8022**	**24,393,982**
ADD - REVENUES AND OTHER SOURCES	133,872,198		137,616,145
DEDUCT - EXPENDITURES AND OTHER USES	135,481,182		138,976,294
Fund Balance - End of Year	**24,393,982**	**A8029**	**23,033,833**

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	28,509,589	A1049N	28,607,951
Est Rev - Real Property Tax Items	2,376,623	A1099N	2,291,368
Est Rev - Non Property Tax Items	53,599,103	A1199N	52,809,500
Est Rev - Departmental Income	7,877,246	A1299N	7,901,617
Est Rev - Intergovernmental Charges	1,627,337	A2399N	1,822,877
Est Rev - Use of Money And Property	143,142	A2499N	145,960
Est Rev - Fines And Forfeitures	348,329	A2649N	344,321
Est Rev - Sale of Prop And Comp For Loss	1,308,516	A2699N	1,044,350
Est Rev - Miscellaneous Local Sources	391,655	A2799N	452,605
Est Rev - Interfund Revenues	1,613,676	A2801N	1,494,850
Est Rev - State Aid	16,688,323	A3099N	17,721,591
Est Rev - Federal Aid	14,371,326	A4099N	14,333,715
TOTAL Estimated Revenues	128,854,865		128,970,705
Estimated - Interfund Transfer	75,000	A5031N	70,000
Appropriated Reserve	1,187,409	A511N	1,745,081
Appropriated Fund Balance	2,000,000	A599N	2,000,000
TOTAL Estimated Other Sources	3,262,409		3,815,081
TOTAL Estimated Revenues And Other Sources	132,117,274		132,785,786

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	31,511,429	A1999N	31,544,089
App - Education	7,533,041	A2999N	7,848,177
App - Public Safety	18,095,736	A3999N	18,143,165
App - Health	9,401,949	A4999N	9,554,554
App - Transportation	1,584,838	A5999N	1,404,780
App - Economic Assistance And Opportunity	51,075,497	A6999N	51,154,458
App - Culture And Recreation	430,982	A7999N	408,015
App - Home And Community Services	577,296	A8999N	582,869
App - Employee Benefits	389,900	A9199N	336,650
App - Debt Service	2,349,640	A9899N	2,232,600
TOTAL Appropriations	**122,950,308**		**123,209,357**
App - Interfund Transfer	9,166,966	A9999N	9,576,429
TOTAL Other Uses	**9,166,966**		**9,576,429**
TOTAL Appropriations And Other Uses	**132,117,274**		**132,785,786**

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	31,357	CD200	
TOTAL Cash	31,357		0
Accounts Receivable	6,793	CD380	5,884
TOTAL Other Receivables (net)	6,793		5,884
Due From State And Federal Government	137,600	CD410	204,821
TOTAL State And Federal Aid Receivables	137,600		204,821
TOTAL Assets and Deferred Outflows of Resources	175,750		210,705

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EqpCode	2016
Accounts Payable	109,362	CD600	123,406
TOTAL Accounts Payable	109,362		123,406
Accrued Liabilities	4,793	CD601	5,884
TOTAL Accrued Liabilities	4,793		5,884
Due To Other Funds		CD630	45,793
TOTAL Due To Other Funds	0		45,793
TOTAL Liabilities	114,155		175,083
Deferred Inflows of Resources			
Deferred Inflow of Resources	56,792	CD691	30,819
TOTAL Deferred Inflows of Resources	56,792		30,819
TOTAL Deferred Inflows of Resources	56,792		30,819
Fund Balance			
Assigned Unappropriated Fund Balance	4,803	CD915	4,803
TOTAL Assigned Fund Balance	4,803		4,803
TOTAL Fund Balance	4,803		4,803
TOTAL Liabilities, Deferred Inflows And Fund Balance	175,750		210,705

(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Misc Revenue, Other Govts	37,258	CD2389	34,157
TOTAL Intergovernmental Charges	37,258		34,157
Refunds of Prior Year's Expenditures	2,185	CD2701	986
Unclassified (specify)	130,267	CD2770	3,406
TOTAL Miscellaneous Local Sources	132,452		4,392
Interfund Revenues		CD2801	129,924
TOTAL Interfund Revenues	0		129,924
Other Aid (specify)	227,231	CD3089	232,118
TOTAL State Aid	227,231		232,118
Federal Aid - Workforce Investment Act	1,604,152	CD4791	1,482,145
TOTAL Federal Aid	1,604,152		1,482,145
TOTAL Revenues	2,001,093		1,882,736
TOTAL Detail Revenues And Other Sources	2,001,093		1,882,736

(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Job Train Admin, Per Serv	100,052	CD62901	105,477
Job Train Admin, Contr Expend	71,076	CD62904	74,695
Job Train Admin, Empl Bnfts	29,028	CD62908	27,548
TOTAL Job Train Admin	200,156		207,720
Job Train Part Support, Pers Serv	109,469	CD62911	115,513
Job Train Part Support, Empl Bnfts	8,510	CD62918	9,023
TOTAL Job Train Part Support	117,979		124,536
Job Train & Services, Pers Serv	44,269	CD62921	52,969
Job Train & Services, Equip & Cap Outlay		CD62922	
Job Train & Services, Contr Expend	11,381	CD62924	6,096
Job Train & Services, Empl Bnfts	30,157	CD62928	7,691
TOTAL Job Train & Services	85,807		66,756
Workforce Investment Act, Pers Serv	163,361	CD62931	200,786
Workforce Investment Act, Contr Expen	1,338,837	CD62934	1,185,234
Workforce Investment Act, Empl Bnfts	94,953	CD62938	97,704
TOTAL Workforce Investment Act	1,597,151		1,483,724
TOTAL Economic Assistance And Opportunity	2,001,093		1,882,736
TOTAL Expenditures	2,001,093		1,882,736
TOTAL Detail Expenditures And Other Uses	2,001,093		1,882,736

(CD) SPECIAL GRANT

Analysis of Changes In Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	**4,809**	**CD8021**	**4,809**
Restated Fund Balance - Beg of Year	**4,809**	**CD8022**	**4,809**
ADD - REVENUES AND OTHER SOURCES	2,001,093		1,882,736
DEDUCT - EXPENDITURES AND OTHER USES	2,001,093		1,882,736
Fund Balance - End of Year	**4,809**	**CD8029**	**4,809**

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	2,102,797	CL200	2,365,027
TOTAL Cash	**2,102,797**		**2,365,027**
Accounts Receivable	495,126	CL380	345,379
TOTAL Other Receivables (net)	**495,126**		**345,379**
TOTAL Assets and Deferred Outflows of Resources	**2,597,924**		**2,710,406**

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	78,681	CL600	76,725
TOTAL Accounts Payable	78,681		76,725
Accrued Liabilities	20,680	CL601	26,317
TOTAL Accrued Liabilities	20,680		26,317
TOTAL Liabilities	99,361		103,042
Fund Balance			
Assigned Appropriated Fund Balance		CL914	
Assigned Unappropriated Fund Balance	2,498,562	CL915	2,607,364
TOTAL Assigned Fund Balance	2,498,562		2,607,364
TOTAL Fund Balance	2,498,562		2,607,364
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,597,924		2,710,406

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	4,017	CL2401	5,051
Rental, Other (specify)	2,419,961	CL2440	2,537,551
TOTAL Use of Money And Property	2,423,978		2,542,602
Insurance Recoveries	17,714	CL2680	9,842
TOTAL Sale of Property And Compensation For Loss	17,714		9,842
Refunds of Prior Year's Expenditures	1,184	CL2701	1,959
Unclassified (specify)	65,510	CL2770	52,500
TOTAL Miscellaneous Local Sources	66,695		54,459
TOTAL Revenues	2,508,387		2,606,903
TOTAL Detail Revenues And Other Sources	2,508,387		2,606,903

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Refuse & Garbage, Pers Serv	1,225,495	CL81601	1,313,305
Refuse & Garbage, Equip Cap Outlay		CL81602	
Refuse & Garbage, Contr Expend	274,024	CL81604	300,886
Refuse & Garbage, Empl Bnfts	758,976	CL81608	831,411
TOTAL Refuse & Garbage	2,258,494		2,445,602
TOTAL Home And Community Services	2,258,494		2,445,602
TOTAL Expenditures	2,258,494		2,445,602
Transfers, Other Funds	75,000	CL99019	52,500
TOTAL Operating Transfers	75,000		52,500
TOTAL Other Uses	75,000		52,500
TOTAL Detail Expenditures And Other Uses	2,333,494		2,498,102

(CL) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code	Description	2015	EdpCode	2016
	Analysis of Changes in Fund Balance			
	Fund Balance - Beginning of Year	**2,323,671**	**CL8021**	**2,498,564**
	Restated Fund Balance - Beg of Year	**2,323,671**	**CL8022**	**2,498,564**
	ADD - REVENUES AND OTHER SOURCES	2,508,387		2,606,903
	DEDUCT - EXPENDITURES AND OTHER USES	2,333,494		2,498,102
	Fund Balance - End of Year	**2,498,564**	**CL8029**	**2,607,365**

(D) COUNTY ROAD

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets			
	Cash	247,251	D200	1,430
	Petty Cash	400	D210	400
	TOTAL Cash	247,651		1,830
	Accounts Receivable	10,444	D380	66,983
	TOTAL Other Receivables (net)	10,444		66,983
	Due From State And Federal Government	1,226,229	D410	1,555,791
	TOTAL State And Federal Aid Receivables	1,226,229		1,555,791
	Cash Special Reserves	744,266	D230	951,498
	TOTAL Restricted Assets	744,266		951,498
	TOTAL Assets and Deferred Outflows of Resources	2,228,590		2,576,102

(D) COUNTY ROAD

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	145,926	D600	140,087
TOTAL Accounts Payable	145,926		140,087
Accrued Liabilities	38,748	D601	47,767
TOTAL Accrued Liabilities	38,748		47,767
Other Liabilities	4,575	D688	
Overpayments & Clearing Account	326	D690	
TOTAL Other Liabilities	4,901		0
Due To Other Funds		D630	206,000
TOTAL Due To Other Funds	0		206,000
TOTAL Liabilities	189,575		393,854
Fund Balance	697,416	D878	912,207
Capital Reserve	46,850	D884	39,291
Reserve For Debt			
TOTAL Restricted Fund Balance	744,266		951,498
Assigned Appropriated Fund Balance	290,000	D914	290,000
Assigned Unappropriated Fund Balance	1,004,749	D915	940,749
TOTAL Assigned Fund Balance	1,294,749		1,230,749
TOTAL Fund Balance	2,039,014		2,182,247
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,228,590		2,576,101

COUNTY OF Clinton
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(D) COUNTY ROAD

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Other Transportation Departmental Income	550	D1789	375
TOTAL Departmental Income	550		375
Transportation Services, Other Govts	89,404	D2300	83,961
Misc Revenue, Other Govts	8,825	D2389	63,903
TOTAL Intergovernmental Charges	98,229		147,864
Interest And Earnings	1,664	D2401	1,766
TOTAL Use of Money And Property	1,664		1,766
Permits, Other	13,966	D2590	9,696
TOTAL Licenses And Permits	13,966		9,696
Sales, Other	1,902	D2655	3,612
Insurance Recoveries	171,759	D2680	270,523
TOTAL Sale of Property And Compensation For Loss	173,662		274,135
Refunds of Prior Year's Expenditures	49	D2701	
Unclassified (specify)	4,775	D2770	1,072
TOTAL Miscellaneous Local Sources	4,825		1,072
Interfund Revenues	90,420	D2801	57,292
TOTAL Interfund Revenues	90,420		57,292
St Aid, Other Aid, (specify)	83,831	D3089	16,169
St Aid, Consolidated Highway Aid	2,395,434	D3501	2,859,318
St Aid, Suburban Hwy Improv Pro	55,831	D3502	289,256
St Aid, Other Transportation	1,564,652	D3589	14,753
TOTAL State Aid	4,099,747		3,179,496
Federal Aid - Other	1,699	D4089	94,190
Fed Aid Other Transportation	297,765	D4589	1,591,311
TOTAL Federal Aid	299,465		1,685,501
TOTAL Revenues	4,782,526		5,357,197
Interfund Transfers	6,554,799	D5031	6,714,003
TOTAL Interfund Transfers	6,554,799		6,714,003
TOTAL Other Sources	6,554,799		6,714,003
TOTAL Detail Revenues And Other Sources	11,337,325		12,071,200

COUNTY OF Clinton
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For the Fiscal Year Ending 2016

(D) COUNTY ROAD

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Traffic Control, Pers Serv	229,395	D33101	235,466
Traffic Control, Equip & Cap Outlay	9,998	D33102	
Traffic Control, Contr Expen	266,747	D33104	287,367
Traffic Control, Empl Bnfts	167,172	D33108	173,414
TOTAL Traffic Control	673,312		696,247
TOTAL Public Safety	673,312		696,247
Street Admin, Pers Serv	316,108	D50101	327,167
Street Admin, Equip & Cap Outlay		D50102	110
Street Admin, Contr Expend	26,346	D50104	20,253
Street Admin, Empl Bnfts	134,782	D50108	137,525
TOTAL Street Admin	477,236		485,055
Engineering, Pers Serv	111,944	D50201	109,816
Engineering, Contr Expend	13,217	D50204	14,500
Engineering, Empl Bnfts	65,021	D50208	60,261
TOTAL Engineering	190,182		184,577
Maint of Streets, Pers Serv	1,383,825	D51101	1,403,019
Maint of Streets, Contr Expend	766,776	D51104	732,923
Maint of Streets, Empl Bnfts	1,174,971	D51108	1,135,786
TOTAL Maint of Streets	3,325,572		3,271,728
Perm Improve Highway, Equip & Cap Outlay	4,333,173	D51122	4,882,227
TOTAL Perm Improve Highway	4,333,173		4,882,227
Maint of Bridges, Pers Serv	17,216	D51201	27,252
Maint of Bridges, Contr Expend	14,689	D51204	18,736
Maint of Bridges, Empl Bnfts	4,128	D51208	5,952
TOTAL Maint of Bridges	36,033		51,940
Snow Removal, Pers Serv	160,185	D51421	159,624
Snow Removal, Contr Expend	2,035,901	D51424	2,103,454
Snow Removal, Empl Bnfts	43,663	D51428	93,116
TOTAL Snow Removal	2,239,748		2,356,194
TOTAL Transportation	10,601,944		11,231,721
TOTAL Expenditures	11,275,256		11,927,968
TOTAL Detail Expenditures And Other Uses	11,275,256		11,927,968

(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code	Description	2015	EdpCode	2016
	Analysis of Changes in Fund Balance			
	Fund Balance - Beginning of Year	**1,976,944**	**D8021**	**2,039,012**
	Restated Fund Balance - Beg of Year	**1,976,944**	**D8022**	**2,039,012**
	ADD - REVENUES AND OTHER SOURCES	11,337,325		12,071,200
	DEDUCT - EXPENDITURES AND OTHER USES	11,275,256		11,927,968
	Fund Balance - End of Year	**2,039,012**	**D8029**	**2,182,244**

(D) COUNTY ROAD

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Departmental Income		D1299N	100
Est Rev - Intergovernmental Charges	78,000	D2399N	78,000
Est Rev - Use of Money And Property	100	D2499N	100
Est Rev - Licenses And Permits	7,500	D2599N	7,500
Est Rev - Sale of Prop And Comp For Loss	11,000	D2699N	9,300
Est Rev - Miscellaneous Local Sources	1,000	D2799N	500
Est Rev - Interfund Revenues	135,000	D2801N	102,500
Est Rev - State Aid	4,111,409	D3099N	2,917,490
Est Rev - Federal Aid	1,031,996	D4099N	1,543,762
TOTAL Estimated Revenues	5,376,005		4,659,252
Estimated - Interfund Transfer	6,714,003	D5031N	6,849,643
Appropriated Reserve	60,000	D511N	90,000
Appropriated Fund Balance	290,000	D599N	290,000
TOTAL Estimated Other Sources	7,064,003		7,229,643
TOTAL Estimated Revenues And Other Sources	12,440,008		11,888,895

(D) COUNTY ROAD

Budget Summary

Code Description	2016	FdpCode	2017
Appropriations			
App - Public Safety	722,593	D3999N	734,789
App - Transportation	11,717,415	D5999N	11,154,106
TOTAL Appropriations	12,440,008		11,888,895
TOTAL Appropriations And Other Uses	12,440,008		11,888,895

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2015	FdnCode	2016
Assets			
Cash	478,277	DM200	186,857
TOTAL Cash	478,277		186,857
Accounts Receivable	2,315	DM380	4,661
TOTAL Other Receivables (net)	2,315		4,661
Due From State And Federal Government		DM410	80,320
TOTAL State And Federal Aid Receivables	0		80,320
Due From Other Funds		DM391	206,000
TOTAL Due From Other Funds	0		206,000
Inventory Of Materials And Supplies	410,645	DM445	398,967
TOTAL Inventories	410,645		398,967
TOTAL Assets and Deferred Outflows of Resources	891,236		876,805

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	34,057	DM600	121,853
TOTAL Accounts Payable	34,057		121,853
Accrued Liabilities	3,389	DM601	4,243
TOTAL Accrued Liabilities	3,389		4,243
TOTAL Liabilities	37,446		126,096
Fund Balance			
Not in Spendable Form	410,645	DM806	398,967
TOTAL Nonspendable Fund Balance	410,645		398,967
Assigned Appropriated Fund Balance	85,000	DM914	122,800
Assigned Unappropriated Fund Balance	358,146	DM915	228,942
TOTAL Assigned Fund Balance	443,146		351,742
TOTAL Fund Balance	853,791		750,709
TOTAL Liabilities, Deferred Inflows And Fund Balance	891,236		876,805

(DM) ROAD MACHINERY

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	306	DM2401	794
TOTAL Use of Money And Property	306		794
Sales of Scrap & Excess Materials	5,735	DM2650	1,009
Sales, Other	93,918	DM2655	83,243
Sales of Real Property		DM2660	11,000
Sales of Equipment	14,977	DM2665	7,057
Insurance Recoveries	27,251	DM2680	15,101
TOTAL Sale of Property And Compensation For Loss	141,881		117,410
Refunds of Prior Year's Expenditures		DM2701	260
Unclassified (specify)	5,000	DM2770	5,002
TOTAL Miscellaneous Local Sources	5,000		5,262
Interfund Revenues	837,098	DM2801	745,356
TOTAL Interfund Revenues	837,098		745,356
St Aid, Consolidated Highway Aid	359,745	DM3501	80,320
State Aid Emergency Disaster	-3,278	DM3960	
TOTAL State Aid	356,468		80,320
Fed Aid, Emergency Disaster Assistance		DM4960	
Fed Aid, Other Home And Comm Services	-9,833	DM4989	
TOTAL Federal Aid	-9,833		0
TOTAL Revenues	1,330,920		949,142
Interfund Transfers	810,384	DM5031	350,169
TOTAL Interfund Transfers	810,384		350,169
TOTAL Other Sources	810,384		350,169
TOTAL Detail Revenues And Other Sources	2,141,304		1,299,311

(DM) ROAD MACHINERY

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Machinery, Pers Serv	197,910	DM51301	201,128
Machinery, Equip & Cap Outlay	1,169,211	DM51302	468,189
Machinery, Contr Expend	618,816	DM51304	559,690
Machinery, Empl Bnfts	165,785	DM51308	173,384
TOTAL Machinery	2,151,722		1,402,391
TOTAL Transportation	2,151,722		1,402,391
TOTAL Expenditures	2,151,722		1,402,391
TOTAL Detail Expenditures And Other Uses	2,151,722		1,402,391

(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**864,208**	**DM8021**	**853,790**
Restated Fund Balance - Beg of Year	**864,208**	**DM8022**	**853,790**
ADD - REVENUES AND OTHER SOURCES	2,141,304		1,299,311
DEDUCT - EXPENDITURES AND OTHER USES	2,151,722		1,402,391
Fund Balance - End of Year	**853,790**	**DM8029**	**750,710**

(DM) ROAD MACHINERY

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Sale of Property And ComP. For Loss	111,150	DM2699N	89,500
Interfund Revenues	870,400	DM2801N	879,500
State Aid		DM3099N	291,205
TOTAL Estimated Revenues	981,550		1,260,205
Interfund Transfers	350,169	DM5031N	20,009
Appropriated Fund Balance	85,000	DM599N	122,800
TOTAL Estimated Other Sources	435,169		142,809
TOTAL Estimated Revenues And Other Sources	1,416,719		1,403,014

(DM) ROAD MACHINERY

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
Transportation	1,416,719	DM5999N	1,403,014
TOTAL Appropriations	1,416,719		1,403,014
TOTAL Appropriations And Other Uses	1,416,719		1,403,014

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2015	EdpCode	2016
Assets			
Cash	5,702,914	EA200	1,614,350
TOTAL Cash	5,702,914		1,614,350
Accounts Receivable	566,544	EA380	655,303
Allowance For Receivables (credit)	-19,470	EA389	-19,470
TOTAL Other Receivables (net)	547,074		635,833
Due From State And Federal Government	7,644,905	EA410	7,697,155
TOTAL State And Federal Aid Receivables	7,644,905		7,697,155
Due From Other Funds	513,738	EA391	4,004,265
TOTAL Due From Other Funds	513,738		4,004,265
Prepaid Expenses	250,000	EA480	300,000
TOTAL Prepaid Expenses	250,000		300,000
Cash Special Reserves	5,542,417	EA230	6,891,275
TOTAL Restricted Assets	5,542,417		6,891,275
Land	24,286,327	EA101	24,246,327
Buildings	34,276,279	EA102	34,276,279
Improvements Other Than Buildings	49,991,211	EA103	63,146,896
Machinery And Equipment	5,879,617	EA104	6,060,748
Construction Work In Progress	33,494	EA105	136,898
Infrastructure	28,124,146	EA106	28,124,146
Other Capital Assets	41,766,533	EA107	42,051,947
Accum Deprec, Buildings	-4,909,031	EA112	-5,593,415
Accum Depr, Imp Other Than Bld	-5,226,720	EA113	-8,363,733
Accum Depr, Machinery & Equip	-2,842,154	EA114	-3,160,771
Accum Deprec, Infrastructure	-9,888,860	EA116	-11,695,128
Accum Deprec, Other Capital Assets	-12,213,027	EA117	-13,069,505
TOTAL Fixed Assets (net)	149,277,814		156,160,689
Deferred Outflows of Resources - Pensions	237,473	EA496	1,050,106
TOTAL Deferred Outflows of Resources	237,473		1,050,106
TOTAL Assets and Deferred Outflows of Resources	169,716,336		178,353,673

COUNTY OF Clinton
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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2015	EdpCode	2016
Accounts Payable	3,362,614	EA600	1,857,562
TOTAL Accounts Payable	3,362,614		1,857,562
Accrued Liabilities	30,095	EA601	38,930
Accrued Interest Payable	262,864	EA651	446,649
TOTAL Accrued Liabilities	292,959		485,579
Customers' Deposits	0	EA615	100
TOTAL Other Deposits			100
Bond Anticipation Notes Payable	30,059,588	EA626	39,809,170
TOTAL Notes Payable	30,059,588		39,809,170
Net Pension Liability -Proportionate Share	247,769	EA638	1,047,475
Other Post Employment Benefits	2,016,228	EA683	2,360,464
Compensated Absences	169,738	EA687	175,587
TOTAL Other Liabilities	2,433,735		3,583,526
Due To Other Funds	5,471,783	EA630	6,668,443
TOTAL Due To Other Funds	5,471,783		6,668,443
TOTAL Liabilities	41,620,680		52,404,380
Deferred Inflows of Resources			
Deferred Inflow of Resources	10,228	EA691	6,056
Deferred Inflows of Resources - Pensions	55,332	EA697	200,622
TOTAL Deferred Inflows of Resources	65,560		206,678
TOTAL Deferred Inflows of Resources	65,560		206,678
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	117,417,333	EA920	114,694,713
Net Assets-Restricted For Debt	2,746,734	EA922	3,505,913
Net Assets-Restricted For Other Purposes	2,839,128	EA923	3,482,158
Net Assets-Unrestricted (deficit)	5,026,901	EA924	4,059,829
TOTAL Net Position	128,030,096		125,742,613
TOTAL Fund Balance	128,030,096		125,742,613
TOTAL Liabilities, Deferred Inflows And Fund Balance	169,716,336		178,353,671

COUNTY OF Clinton
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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Airport Fees & Rentals	2,706,889	EA1770	2,491,843
Airport Concessions	106,086	EA1774	119,129
Interfund Revenues	1,754	EA2801	2,460
TOTAL Charges For Services Within Locality	2,814,728		2,613,432
Sale of Scrap Materials	1,495	EA2650	265
Sales, Other	2,696	EA2655	1,861
Minor Sales		EA2665	
Gain On Disposition of Assets		EA2675	18,000
Insurance Recoveries	5,261	EA2680	86
TOTAL Sale of Property And Compensation For Loss	9,451		20,212
Interest And Earnings	366,575	EA2401	443,892
Rental of Real Property	1,770,795	EA2410	1,519,835
Rental of Equipment	1,000	EA2414	
Rental, Other (specify)		EA2440	
TOTAL Use of Money And Property	2,138,370		1,963,727
Refunds of Prior Year's Expenditures	761	EA2701	48
Gifts And Donations	7,800	EA2705	
Unclassified (specify)	8,141	EA2770	127,950
TOTAL Other	16,702		127,998
St Aid, Other Transportation	1,239,617	EA3589	18,227
ST. Aid, Other Transportation		EA3598	469,544
TOTAL State Aid	1,239,617		487,771
Fed Aid, Other Transportation	12,062,239	EA4589	2,555,101
TOTAL Federal Aid	12,062,239		2,555,101
TOTAL Revenues	18,281,108		7,768,241
Interfund Transfers	1,859,573	EA5031	2,765,926
TOTAL Interfund Transfers	1,859,573		2,765,926
	1,859,573		2,765,926
TOTAL Operating Revenue	20,140,681		10,534,167

(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2015	EqpCode	2016
Expenses			
Airport, Pers Serv	1,553,853	EA56101	1,666,196
TOTAL Airport	1,553,853		1,666,196
TOTAL Personal Services	1,553,853		1,666,196
Depreciation	7,456,863	EA19944	6,861,039
TOTAL Depreciation	7,456,863		6,861,039
Loss On Sale of Assets		EA19954	
TOTAL Loss On Sale of Assets	0		0
Airport, Contr Expend	2,418,796	EA56104	2,388,325
TOTAL Airport	2,418,796		2,388,325
TOTAL Contractual Expenses	9,875,659		9,249,364
Airport Empl Bnfts	1,024,694	EA56108	1,195,590
TOTAL Airport Empl Bnfts	1,024,694		1,195,590
TOTAL Employee Benefits	1,024,694		1,195,590
Debt Interest, Bond Anticipation Notes	285,782	EA97307	709,512
TOTAL Interest Expense	285,782		709,512
TOTAL Expenses	12,739,987		12,820,662
Transfers, Other Funds	118	EA99019	987
TOTAL Transfers	118		987
TOTAL Other Uses	118		987
TOTAL Operating Expenses	12,740,105		12,821,649

(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Net Position - Beginning of Year	120,767,071	EA8021	128,030,096
Prior Period Adj -Decrease In Net Position	137,551	EA8015	
Restated Net Position - Beg of Year	120,629,520	EA8022	128,030,096
ADD - REVENUES AND OTHER SOURCES	20,140,681		10,534,167
DEDUCT - EXPENDITURES AND OTHER USES	12,740,105		12,821,649
Net Position - End of Year	128,030,096	EA8029	125,742,613

(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2015	EdpCode	2016
Cash Rec'd From Providing Svcs	2,868,965	EA7111	2,490,940
Cash Payments Contr Exp	-2,372,468	EA7112	-2,390,844
Cash Payments Pers Svcs & Bnfts	-2,297,026	EA7113	-2,370,503
Other Operating Rev	1,675,505	EA7114	1,679,706
TOTAL Cash Flows From Operating Activities	125,024		590,701
Operating Grants Rec'd	240,178	EA7122	160,684
Transfers To/from Other Funds	1,846,604	EA7123	471,072
TOTAL Cash Flows From Non-Capital And Financing Activities	2,086,782		631,756
Proceeds of Debt (capital)	30,059,588	EA7131	39,809,170
Principal Payments Debt (capital)	-8,583,608	EA7132	-30,059,588
Interest Expense (capital)	-45,837	EA7133	-525,727
Payments To Contractors	-28,466,686	EA7136	-15,278,445
Capital Grants Rec'd From Oth Govts	9,863,427	EA7137	2,829,938
TOTAL Cash Flows From Capital And Related Financing Activities	2,826,884		3,224,652
Interest Income	366,575	EA7153	443,892
TOTAL Cash Flows From Investing Activities	366,575		443,892
Net Inc(dec) In Cash&cash Equiv	5,155,217	EA7161	-2,739,705
Cash&cash Equiv Beg of Year	6,090,113	EA7171	11,245,330
	11,245,330		8,505,625
Operating Income (loss)	-7,858,781	EA7181	-7,975,671
Depreciation	7,456,863	EA7182	6,861,039
Inc/dec In Assets-Other Than Cash	-236,707	EA7183	-826,392
Inc/dec In Liabilities Other Than Cash	299,630	EA7184	1,003,089
Other Reconciling Items	213,971	EA7185	347,234
TOTAL Reconciliation of Operating Income To Cash	125,024		590,701

(EF) ENTERPRISE HEALTH REL FAC

Statement of Net Position

Code Description	2015	EdpCode	2016
Assets			
Cash	3,268,042	EF200	4,633,027
Petty Cash	2,200	EF210	2,200
TOTAL Cash	3,270,242		4,635,227
Accounts Receivable	533,200	EF380	4,029,161
TOTAL Other Receivables (net)	533,200		4,029,161
Inventory Of Materials And Supplies	39,058	EF445	44,238
TOTAL Inventories	39,058		44,238
Cash Special Reserves	104,673	EF230	101,352
Cash, Customers Deposits	80,942	EF235	53,495
TOTAL Restricted Assets	185,615		154,847
Land	1	EF101	1
Buildings	4,284,418	EF102	4,288,970
Machinery And Equipment	691,070	EF104	699,810
Accum Deprec, Buildings	-3,587,912	EF112	-3,705,025
Accum Depr, Imp Other Than Bld	-605,868	EF113	-616,963
TOTAL Fixed Assets (net)	781,709		-666,793
Deferred Outflows of Resources - Pensions	562,202	EF496	2,787,234
TOTAL Deferred Outflows of Resources	562,202		2,787,234
TOTAL Assets and Deferred Outflows of Resources	5,372,026		12,317,500

(EF) ENTERPRISE HEALTH REL FAC

Statement of Net Position

Code Description	2015	EdpCode	2016
Accounts Payable	157,613	EF600	134,977
TOTAL Accounts Payable	157,613		134,977
Accrued Liabilities	57,334	EF601	84,476
TOTAL Accrued Liabilities	57,334		84,476
Customers' Deposits	80,942	EF615	53,495
TOTAL Other Deposits	80,942		53,495
Bond Anticipation Notes Payable	94,200	EF626	74,100
TOTAL Notes Payable	94,200		74,100
Net Pension Liability -Proportionate Share	598,171	EF638	2,685,470
Other Post Employment Benefits	7,606,539	EF683	8,502,015
Compensated Absences	411,888	EF687	386,340
TOTAL Other Liabilities	8,616,598		11,573,825
Due To Other Governments	405,072	EF631	330,717
TOTAL Due To Other Governments	405,072		330,717
TOTAL Liabilities	9,411,759		12,251,690
Deferred Inflows of Resources			
Deferred Inflow of Resources	2,406	EF691	2,406
Deferred Inflows of Resources - Pensions	150,716	EF697	535,384
TOTAL Deferred Inflows of Resources	153,122		537,790
TOTAL Deferred Inflows of Resources	153,122		537,790
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	687,509	EF920	592,693
Net Assets-Restricted For Capital Projects	104,673	EF921	101,352
Net Assets-Unrestricted (deficit)	-4,985,037	EF924	-1,165,925
TOTAL Net Position	-4,192,855		-471,880
TOTAL Fund Balance	-4,192,855		-471,880
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,372,026		12,317,500

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(EF) ENTERPRISE HEALTH REL FAC

Results of Operation

Code Description	2015	EqpCode	2016
Revenues			
Public Nursing Home Income	5,619,244	EF1650	12,637,131
TOTAL Charges For Services-Within Locality	5,619,244		12,637,131
Unclassified (specify)	13,568	EF2770	11,118
TOTAL Other	13,568		11,118
TOTAL Revenues	5,632,812		12,648,249
Interfund Transfers		EF5031	
TOTAL Interfund Transfers	0		0
	0		0
TOTAL Operating Revenue	5,632,812		12,648,249

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(EF) ENTERPRISE HEALTH REL FAC

Results of Operation

Code Description	2015	EdpCode	2016
Expenses			
Public Nursing Home, Pers Serv	3,983,555	EF45301	4,019,253
TOTAL Public Nursing Home	3,983,555		4,019,253
TOTAL Personal Services	3,983,555		4,019,253
Depreciation	167,871	EF19944	151,567
TOTAL Depreciation	167,871		151,567
Loss On Sale of Assets	2,208	EF19954	888
TOTAL Loss On Sale of Assets	2,208		888
Public Nursing Home, Contr Expend	1,612,475	EF45304	1,566,349
TOTAL Public Nursing Home	1,612,475		1,566,349
TOTAL Contractual Expenses	1,782,554		1,718,804
Public Nursing Home, Empl Bnfts	2,944,297	EF45308	3,187,338
TOTAL Public Nursing Home	2,944,297		3,187,338
TOTAL Employee Benefits	2,944,297		3,187,338
Debt Interest, Serial Bonds	63	EF97107	1,879
TOTAL Interest Expense	63		1,879
TOTAL Expenses	8,710,469		8,927,274
TOTAL Operating Expenses	8,710,469		8,927,274

(EF) ENTERPRISE HEALTH REL FAC

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Net Position - Beginning of Year	-993,026	EF8021	-4,192,855
Prior Period Adj -Decrease In Net Position	122,172	EF8015	
Restated Net Position - Beg of Year	-1,115,198	EF8022	-4,192,855
ADD - REVENUES AND OTHER SOURCES	5,632,812		12,648,249
DEDUCT - EXPENDITURES AND OTHER USES	8,710,469		8,927,274
Net Position - End of Year	-4,192,855	EF8029	-471,880

(EF) ENTERPRISE HEALTH REL FAC

Cash Flow

Code Description	2015	EdpCode	2016
Cash Rec'd From Providing Svcs	5,719,504	EF7111	9,029,959
Cash Payments Contr Exp	-1,687,692	EF7112	-1,577,784
Cash Payments Pers Svcs & Bnfts	-6,141,312	EF7113	-6,062,228
Other Operating Rev	9,040	EF7114	25,121
TOTAL Cash Flows From Operating Activities	-2,100,460		1,415,068
Transfers To/from Other Funds		EF7123	
TOTAL Cash Flows From Non-Capital And Financing Activities	0		0
Proceeds of Debt (capital)	94,200	EF7131	74,100
Principal Payments Debt (capital)	-6,300	EF7132	-94,200
Interest Expense (capital)	-63	EF7133	-1,879
Payments To Contractors	-52,157	EF7136	-37,539
TOTAL Cash Flows From Capital And Related Financing Activities	35,680		59,518
Interest Income	8,714	EF7153	6,114
TOTAL Cash Flows From Investing Activities	8,714		6,114
Net Inc(dec) In Cash&cash Equiv	-2,056,066	EF7161	1,361,664
Cash&cash Equiv Beg of Year	5,430,981	EF7171	3,374,915
	3,374,915		4,736,579
Operating Income (loss)	-3,084,100	EF7181	3,717,628
Depreciation	167,871	EF7182	151,567
Inc/dec In Assets-Other Than Cash	26,944	EF7183	-3,559,415
Inc/dec In Liabilities Other Than Cash	1,175,311	EF7184	2,887,378
Other Reconciling Items	-386,486	EF7185	-1,782,090
TOTAL Reconciliation of Operating Income To Cash	-2,100,460		1,415,068

SECTION 2

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	1,786,436	H200	793,085
TOTAL Cash	1,786,436		793,085
Accounts Receivable	18,212	H380	
TOTAL Other Receivables (net)	18,212		0
Due From State And Federal Government	47,196	H410	2,838,165
TOTAL State And Federal Aid Receivables	47,196		2,838,165
Due From Other Funds		H391	125,048
TOTAL Due From Other Funds	0		125,048
Due From Other Governments	533,991	H440	375,327
TOTAL Due From Other Governments	533,991		375,327
TOTAL Assets and Deferred Outflows of Resources	2,385,835		4,131,625

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	170,434	H600	2,033,623
TOTAL Accounts Payable	170,434		2,033,623
Bond Anticipation Notes Payable	1,073,100	H626	1,604,100
TOTAL Notes Payable	1,073,100		1,604,100
Due To Other Funds	1,070,346	H630	1,196,448
TOTAL Due To Other Funds	1,070,346		1,196,448
TOTAL Liabilities	2,313,880		4,834,171
Fund Balance			
Other Restricted Fund Balance	1,151,663	H899	602,863
TOTAL Restricted Fund Balance	1,151,663		602,863
Unassigned Fund Balance	-1,079,708	H917	-1,305,411
TOTAL Unassigned Fund Balance	-1,079,708		-1,305,411
TOTAL Fund Balance	71,955		-702,548
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,385,835		4,131,623

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Capital Projects-Other Local Govts	92,817	H2397	6
TOTAL Intergovernmental Charges	92,817		6
Insurance Recoveries	68,502	H2680	
TOTAL Sale of Property And Compensation For Loss	68,502		0
Unclassified (specify)	18,212	H2770	
TOTAL Miscellaneous Local Sources	18,212		0
St Aid, Community College Construction	95,227	H3285	3,985,291
TOTAL State Aid	95,227		3,985,291
TOTAL Revenues	274,757		3,985,296
Interfund Transfers	261,910	H5031	195,000
TOTAL Interfund Transfers	261,910		195,000
Bans Redeemed From Appropriations	387,000	H5731	469,000
TOTAL Proceeds of Obligations	387,000		469,000
TOTAL Other Sources	648,910		664,000
TOTAL Detail Revenues And Other Sources	923,667		4,649,296

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay	1,022,486	H16202	959,965
TOTAL Buildings	1,022,486		959,965
TOTAL General Government Support	1,022,486		959,965
Comm College -Capital Projects	190,453	H24972	3,993,285
TOTAL Comm College -Capital Projects	190,453		3,993,285
TOTAL Education	190,453		3,993,285
Jail, Equip & Cap Outlay	561	H31502	402
TOTAL Jail	561		402
TOTAL Public Safety	561		402
Airport, Equip & Cap Outlay	0	H56102	0
TOTAL Airport	0		0
TOTAL Transportation	0		0
TOTAL Expenditures	1,213,500		4,953,653
Transfers, Other Funds	337,840	H99019	470,145
TOTAL Operating Transfers	337,840		470,145
TOTAL Other Uses	337,840		470,145
TOTAL Detail Expenditures And Other Uses	1,551,340		5,423,797

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code	Description	2015	EqpCode	2016
	Analysis of Changes in Fund Balance			
	Fund Balance - Beginning of Year	**699,632**	**H8021**	**71,961**
	Restated Fund Balance - Beg of Year	**699,632**	**H8022**	**816,870**
	ADD - REVENUES AND OTHER SOURCES	923,667		4,649,296
	DEDUCT - EXPENDITURES AND OTHER USES	1,551,340		5,423,797
	Fund Balance - End of Year	**71,961**	**H8029**	**-702,538**

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(H100) NNH MASTER PLAN #07-02

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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Balance Sheet

Code	Description	2015	EdpCode	2016

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Results of Operation

Code	Description	2015	EdpCode	2016

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(H100) NNH MASTER PLAN #07-02

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay	1,616	H16202	
TOTAL Buildings	1,616		0
TOTAL General Government Support	1,616		0
TOTAL Expenditures	1,616		0
Transfers, Other Funds	881	H99019	
TOTAL Operating Transfers	881		0
TOTAL Other Uses	881		0
TOTAL Detail Expenditures And Other Uses	2,497		0

(H100) NNH MASTER PLAN #07-02

Analysis of Changes in Fund Balance

Code	Description	2015	EdpCode	2016
	Analysis of Changes in Fund Balance			
	Fund Balance - Beginning of Year	2,497	H8021	
	Restated Fund Balance - Beg of Year	2,497	H8022	
	DEDUCT - EXPENDITURES AND OTHER USES	2,497		
	Fund Balance - End of Year		H8029	

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(H104)NIK CCC #08-07

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets			
	Cash		H200	
	TOTAL Cash	0		0
	TOTAL Assets and Deferred Outflows of Resources	0		0

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Balance Sheet

Code	Description	2015	EdpCode	2016

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(H104)NIK CCC #08-07

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
St Aid, Community College Construction		H3285	
TOTAL State Aid	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

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(H104)NIK CCC #08-07

Results of Operation

Code Description	2015	EdpCode	2016
Other Uses			
Transfers, Other Funds	12,487	H99019	
TOTAL Operating Transfers	12,487		0
TOTAL Other Uses	12,487		0
TOTAL Detail Expenditures And Other Uses	12,487		0

(H104)NIK CCC #08-07

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**12,487**	**H8021**	
Restated Fund Balance - Beg of Year	**12,487**	**H8022**	
ADD - REVENUES AND OTHER SOURCES	12,487		
DEDUCT - EXPENDITURES AND OTHER USES		**H8029**	
Fund Balance - End of Year			

(H106)NNI MASTER PLAN #09-01

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets			
	Cash	44,832	H200	24,825
	TOTAL Cash	44,832		24,825
	TOTAL Assets and Deferred Outflows of Resources	44,832		24,825

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(H106)NNI MASTER PLAN #09-01

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
Due To Other Funds	14	H630	7
TOTAL Due To Other Funds	14		7
TOTAL Liabilities	14		7
Fund Balance			
Other Restricted Fund Balance	44,818	H899	24,818
TOTAL Restricted Fund Balance	44,818		24,818
TOTAL Fund Balance	44,818		24,818
TOTAL Liabilities, Deferred Inflows And Fund Balance	44,832		24,825

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Results of Operation

Code	Description	2015	EdpCode	2016

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(H106)NNI MASTER PLAN #09-01

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay	16,759	H16202	
TOTAL Buildings	16,759		0
TOTAL General Government Support	16,759		0
TOTAL Expenditures	16,759		0
Transfers, Other Funds	34,500	H99019	20,000
TOTAL Operating Transfers	34,500		20,000
TOTAL Other Uses	34,500		20,000
TOTAL Detail Expenditures And Other Uses	51,259		20,000

(H106)NNI MASTER PLAN #09-01

Analysis of Changes in Fund Balance

Code	Description	2015	EdpCode	2016
	Analysis of Changes in Fund Balance			
	Fund Balance - Beginning of Year	96,077	H8021	44,818
	Restated Fund Balance - Beg of Year	96,077	H8022	44,818
	DEDUCT - EXPENDITURES AND OTHER USES	51,259		20,000
	Fund Balance - End of Year	44,818	H8029	24,818

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(H107)NNJ MASTER PLAN #10-06

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets	447,384	H200	51,465
	Cash	447,384		51,465
	TOTAL Cash	447,384		51,465
	TOTAL Assets and Deferred Outflows of Resources			

(H107)NNJ MASTER PLAN #10-06

Balance Sheet

Code Description	2015	FdnCode	2016
Accounts Payable	3,225	H600	
TOTAL Accounts Payable	3,225		0
Bond Anticipation Notes Payable	100,000	H626	
TOTAL Notes Payable	100,000		0
Due To Other Funds	144	H630	14
TOTAL Due To Other Funds	144		14
TOTAL Liabilities	103,369		14
Fund Balance			
Other Restricted Fund Balance	344,015	H899	51,450
TOTAL Restricted Fund Balance	344,015		51,450
TOTAL Fund Balance	344,015		51,450
TOTAL Liabilities, Deferred Inflows And Fund Balance	447,384		51,464

(H107)NNJ MASTER PLAN #10-06

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Bans Redeemed From Appropriations	100,000	H5731	100,000
TOTAL Proceeds of Obligations	**100,000**		**100,000**
TOTAL Other Sources	**100,000**		**100,000**
TOTAL Detail Revenues And Other Sources	**100,000**		**100,000**

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(H107)NNJ MASTER PLAN #10-06

Results of Operation

Code	Description	2015	EdpCode	2016
	Expenditures			
	Buildings, Equip & Cap Outlay	40,624	H16202	392,565
	TOTAL Buildings	40,624		392,565
	TOTAL General Government Support	40,624		392,565
	TOTAL Expenditures	40,624		392,565
	TOTAL Detail Expenditures And Other Uses	40,624		392,565

(H107)NNJ MASTER PLAN #10-06

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**284,640**	**H8021**	**344,017**
Restated Fund Balance - Beg of Year	**284,640**	**H8022**	**344,017**
ADD - REVENUES AND OTHER SOURCES	100,000		100,000
DEDUCT - EXPENDITURES AND OTHER USES	40,624		392,565
Fund Balance - End of Year	**344,017**	**H8029**	**51,452**

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(H108)NNK MASTER PLAN#11-03

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets	412,818	H200	395,541
	Cash	412,818		395,541
	TOTAL Cash		H391	48
	Due From Other Funds	0		48
	TOTAL Due From Other Funds	412,818		395,589
	TOTAL Assets and Deferred Outflows of Resources			

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(H108)NNK MASTER PLAN#11-03

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable	100,000	H626	
TOTAL Notes Payable	100,000		0
Due To Other Funds	133	H630	108
TOTAL Due To Other Funds	133		108
TOTAL Liabilities	100,133		108
Fund Balance			
Other Restricted Fund Balance	312,685	H899	395,481
TOTAL Restricted Fund Balance	312,685		395,481
TOTAL Fund Balance	312,685		395,481
TOTAL Liabilities, Deferred Inflows And Fund Balance	412,818		395,589

(H108)NNK MASTER PLAN#11-03

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Bans Redeemed From Appropriations	100,000	H5731	100,000
TOTAL Proceeds of Obligations	**100,000**		**100,000**
TOTAL Other Sources	**100,000**		**100,000**
TOTAL Detail Revenues And Other Sources	**100,000**		**100,000**

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(H108)NNK MASTER PLAN#11-03

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay	274	H16202	17,204
TOTAL Buildings	274		17,204
TOTAL General Government Support	274		17,204
TOTAL Expenditures	274		17,204
TOTAL Detail Expenditures And Other Uses	274		17,204

(H108)NNK MASTER PLAN#11-03

Analysis of Changes in Fund Balance

Code	Description	2015	EdpCode	2016
	Analysis of Changes in Fund Balance			
H8021	**Fund Balance - Beginning of Year**	**212,960**	**H8021**	**312,685**
H8022	**Restated Fund Balance - Beg of Year**	**212,960**	**H8022**	**312,685**
	ADD - REVENUES AND OTHER SOURCES	100,000		100,000
	DEDUCT - EXPENDITURES AND OTHER USES	274		17,204
H8029	**Fund Balance - End of Year**	**312,685**	**H8029**	**395,481**

(H109)NDK JAIL SECURITY

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets			
	Cash	13,603	H200	13,200
	TOTAL Cash	**13,603**		**13,200**
	TOTAL Assets and Deferred Outflows of Resources	**13,603**		**13,200**

(H109)NDK JAIL SECURITY

Balance Sheet

Code Description	2015	EdpCode	2016
Bond Anticipation Notes Payable	204,300	H626	136,200
TOTAL Notes Payable	204,300		136,200
Due To Other Funds	4	H630	4
TOTAL Due To Other Funds	4		4
TOTAL Liabilities	204,304		136,204
Fund Balance			
Unassigned Fund Balance	-190,701	H917	-123,004
TOTAL Unassigned Fund Balance	-190,701		-123,004
TOTAL Fund Balance	-190,701		-123,004
TOTAL Liabilities, Deferred Inflows And Fund Balance	13,603		13,200

(H109)NDK JAIL SECURITY

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Bans Redeemed From Appropriations	68,100	H5731	68,100
TOTAL Proceeds of Obligations	**68,100**		**68,100**
TOTAL Other Sources	**68,100**		**68,100**
TOTAL Detail Revenues And Other Sources	**68,100**		**68,100**

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(H109)NDK JAIL SECURITY

Results of Operation

Code Description	2015	EdpCode	2015
Expenditures			
Jail, Equip & Cap Outlay	561	H31502	402
TOTAL Jail	561		402
TOTAL Public Safety	561		402
TOTAL Expenditures	561		402
TOTAL Detail Expenditures And Other Uses	561		402

(H109)NDK JAIL SECURITY

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-258,241	H8021	-190,700
Restated Fund Balance - Beg of Year	-258,241	H8022	-190,700
ADD - REVENUES AND OTHER SOURCES	68,100		68,100
DEDUCT - EXPENDITURES AND OTHER USES	561		402
Fund Balance - End of Year	-190,700	H8029	-123,002

(H110)NIM MOORE BLDG HEATING

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	486	H200	486
TOTAL Cash	486		486
Due From State And Federal Government		H410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Governments	166,348	H440	66,348
TOTAL Due From Other Governments	166,348		66,348
TOTAL Assets and Deferred Outflows of Resources	166,833		66,833

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(H110)NIM MOORE BLDG HEATING

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Due To Other Funds	166,833	H630	66,833
TOTAL Due To Other Funds	166,833		66,833
TOTAL Liabilities	166,833		66,833
Fund Balance			
Unassigned Fund Balance	-0	H917	
TOTAL Unassigned Fund Balance	-0		0
TOTAL Fund Balance	-0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	166,833		66,833

Results of Operation

Code	Description	2015	EdpCode	2016

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Results of Operation

Code	Description	2015	EdpCode	2016

(H110)NIM MOORE BLDG HEATING

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-0	H8021	-0
Restated Fund Balance - Beg of Year	-0	H8022	-0
Fund Balance - End of Year	-0	H8029	-0

(H111)NNL 2012 MASTER PLAN

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets	112,329	H200	112,034
	Cash	112,329		112,034
	TOTAL Cash	112,329		112,034
	TOTAL Assets and Deferred Outflows of Resources			

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(H111)NNL 2012 MASTER PLAN

Balance Sheet

Code Description	2015	EdpCode	2016
Bond Anticipation Notes Payable	195,800	H626	97,900
TOTAL Notes Payable	195,800		97,900
Due To Other Funds	36	H630	31
TOTAL Due To Other Funds	36		31
TOTAL Liabilities	195,836		97,931
Fund Balance			
Other Restricted Fund Balance	0	H899	14,103
TOTAL Restricted Fund Balance	0		14,103
Unassigned Fund Balance	-83,507	H917	0
TOTAL Unassigned Fund Balance	-83,507		14,103
TOTAL Fund Balance	-83,507		14,103
TOTAL Liabilities, Deferred Inflows And Fund Balance	112,329		112,034

(H111)NNL 2012 MASTER PLAN

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources	97,900	H5731	97,900
Bans Redeemed From Appropriations	97,900		97,900
TOTAL Proceeds of Obligations	97,900		97,900
TOTAL Other Sources	97,900		97,900
TOTAL Detail Revenues And Other Sources			

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(H111)NNL 2012 MASTER PLAN

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay	537	H16202	289
TOTAL Buildings	537		289
TOTAL General Government Support	537		289
TOTAL Expenditures	537		289
TOTAL Detail Expenditures And Other Uses			

(H111)NNL 2012 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**-180,868**	**H8021**	**-83,506**
Restated Fund Balance - Beg of Year	**-180,868**	**H8022**	**-83,506**
ADD - REVENUES AND OTHER SOURCES	97,900		97,900
DEDUCT - EXPENDITURES AND OTHER USES	537		289
Fund Balance - End of Year	**-83,506**	**H8029**	**14,106**

(H112)CCC FORRENCE BLDG ROOF

Balance Sheet

Code	Description	2015	EapCode	2016
	Assets			
	Cash	8	H200	8
	TOTAL Cash	8		8
	Due From State And Federal Government		H410	
	TOTAL State And Federal Aid Receivables	0		0
	Due From Other Governments	308,973	H440	308,973
	TOTAL Due From Other Governments	308,973		308,973
	TOTAL Assets and Deferred Outflows of Resources	308,982		308,982

(H112)CCC FORRENCE BLDG ROOF

Balance Sheet

Code Description	2015	EdpCode	2016
		H600	
Accounts Payable	0		0
TOTAL Accounts Payable	45,000	H626	30,000
Bond Anticipation Notes Payable	45,000		30,000
TOTAL Notes Payable	308,982	H630	308,982
Due To Other Funds	308,982		308,982
TOTAL Due To Other Funds	353,982		338,982
TOTAL Liabilities			
Fund Balance			
Unassigned Fund Balance	-45,000	H917	-30,000
TOTAL Unassigned Fund Balance	-45,000		-30,000
TOTAL Fund Balance	308,982		308,982
TOTAL Liabilities, Deferred Inflows And Fund Balance			

(H112)CCC FORRENCE BLDG ROOF

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Capital Projects-Other Local Govts	34,146	H2397	
TOTAL Intergovernmental Charges	34,146		0
St Aid, Community College Construction	34,146	H3285	
TOTAL State Aid	34,146		0
TOTAL Revenues	68,293		0
Bans Redeemed From Appropriations	15,000	H5731	15,000
TOTAL Proceeds of Obligations	15,000		15,000
TOTAL Other Sources	15,000		15,000
TOTAL Detail Revenues And Other Sources	83,293		15,000

(H112)CCC FORRENCE BLDG ROOF

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Comm College -Capital Projects	68,293	H24972	
TOTAL Comm College -Capital Projects	68,293		0
TOTAL Education	68,293		0
TOTAL Expenditures	68,293		0
TOTAL Detail Expenditures And Other Uses	68,293		0

(H112)CCC FORRENCE BLDG ROOF

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-59,999	H8021	-44,999
Restated Fund Balance - Beg of Year	-59,999	H8022	-44,999
ADD - REVENUES AND OTHER SOURCES	83,293		15,000
DEDUCT - EXPENDITURES AND OTHER USES	68,293		
Fund Balance - End of Year	-44,999	H8029	-29,999

(H113)CCC FIRE PROT UPGRADE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	2,411	H200	2,411
TOTAL Cash	2,411		2,411
		H410	
Due From State And Federal Government	0		0
TOTAL State And Federal Aid Receivables	0		0
TOTAL Assets and Deferred Outflows of Resources	2,411		2,411

(H113)CCC FIRE PROT UPGRADE

Balance Sheet

Code Description	2015	EdpCode	2016
Bond Anticipation Notes Payable	18,000	H626	12,000
TOTAL Notes Payable	18,000		12,000
Due To Other Funds	1	H630	1
TOTAL Due To Other Funds	1		1
TOTAL Liabilities	18,001		12,001
Fund Balance			
Unassigned Fund Balance	-15,590	H917	-9,590
TOTAL Unassigned Fund Balance	-15,590		-9,590
TOTAL Fund Balance	-15,590		-9,590
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,411		2,411

(H113)CCC FIRE PROT UPGRADE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
St Aid, Community College Construction		H3285	
TOTAL State Aid	0		0
TOTAL Revenues	0		0
Bans Redeemed From Appropriations	6,000	H5731	6,000
TOTAL Proceeds of Obligations	6,000		6,000
TOTAL Other Sources	6,000		6,000
TOTAL Detail Revenues And Other Sources	6,000		6,000

Results of Operation

Code	Description	2015	EdpCode	2016

(H113)CCC FIRE PROT UPGRADE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-21,590	H8021	-15,590
Restated Fund Balance - Beg of Year	-21,590	H8022	-15,590
ADD - REVENUES AND OTHER SOURCES	6,000		6,000
Fund Balance - End of Year	-15,590	H8029	-9,590

(H114) NNM 2013 MASTER PLAN

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	61,155	H200	54,697
TOTAL Cash	61,155		54,697
Accounts Receivable	18,212	H380	
TOTAL Other Receivables (net)	18,212		0
TOTAL Assets and Deferred Outflows of Resources	79,367		54,697

(H114) NNM 2013 MASTER PLAN

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	32,945	H600	
TOTAL Accounts Payable	32,945		0
Bond Anticipation Notes Payable		H626	500,000
TOTAL Notes Payable	0		500,000
Due To Other Funds	470,961	H630	15
TOTAL Due To Other Funds	470,961		15
TOTAL Liabilities	503,906		500,015
Fund Balance			
Unassigned Fund Balance	-424,539	H917	-445,318
TOTAL Unassigned Fund Balance	-424,539		-445,318
TOTAL Fund Balance	-424,539		-445,318
TOTAL Liabilities, Deferred Inflows And Fund Balance	79,367		54,697

(H114) NNM 2013 MASTER PLAN

Results of Operation

Code Description	2015	FdpCode	2016
Revenues			
Insurance Recoveries	68,502	H2680	
TOTAL Sale of Property And Compensation For Loss	68,502		0
Unclassified (specify)	18,212	H2770	
TOTAL Miscellaneous Local Sources	18,212		0
TOTAL Revenues	86,714		0
Interfund Transfers	259,500	H5031	
TOTAL Interfund Transfers	259,500		0
TOTAL Other Sources	259,500		0
TOTAL Detail Revenues And Other Sources	346,214		0

(H114) NNM 2013 MASTER PLAN

Results of Operation

Code	Description	2015	EdpCode	2016
	Expenditures			
	Buildings, Equip & Cap Outlay	770,505	H16202	20,779
	TOTAL Buildings	770,505		20,779
	TOTAL General Government Support	770,505		20,779
	TOTAL Expenditures	770,505		20,779
	TOTAL Detail Expenditures And Other Uses	770,505		20,779

(H114) NNM 2013 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-248	H8021	-424,539
Restated Fund Balance - Beg of Year	-248	H8022	
ADD - REVENUES AND OTHER SOURCES	346,214		
DEDUCT - EXPENDITURES AND OTHER USES	770,505		20,779
Fund Balance - End of Year	-424,539	H8029	-445,318

(H115)NNN 2014 MASTER PLAN

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets			
	Cash	240,801	H200	46,530
	TOTAL Cash	**240,801**		**46,530**
	TOTAL Assets and Deferred Outflows of Resources	**240,801**		**46,530**

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(H115)NNN 2014 MASTER PLAN

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	129,694	H600	
TOTAL Accounts Payable	129,694		0
Bond Anticipation Notes Payable	410,000	H626	328,000
TOTAL Notes Payable	410,000		328,000
Due To Other Funds	77	H630	13
TOTAL Due To Other Funds	77		13
TOTAL Liabilities	539,771		328,013
Fund Balance			
Unassigned Fund Balance	-298,970	H917	-281,483
TOTAL Unassigned Fund Balance	-298,970		-281,483
TOTAL Fund Balance	-298,970		-281,483
TOTAL Liabilities, Deferred Inflows And Fund Balance	240,801		46,530

(H115)NNN 2014 MASTER PLAN

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Bans Redeemed From Appropriations		H5731	82,000
TOTAL Proceeds of Obligations	0		82,000
TOTAL Other Sources	0		82,000
TOTAL Detail Revenues And Other Sources	0		82,000

(H115)NNN 2014 MASTER PLAN

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay	170,770	H16202	64,512
TOTAL Buildings	170,770		64,512
TOTAL General Government Support	170,770		64,512
TOTAL Expenditures	170,770		64,512
Transfers, Other Funds	125,000	H99019	
TOTAL Operating Transfers	125,000		0
TOTAL Other Uses	125,000		0
TOTAL Detail Expenditures And Other Uses	295,770		64,512

(H115)NNN 2014 MASTER PLAN

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-3,200	H8021	-298,970
Restated Fund Balance - Beg of Year	-3,200	H8022	
ADD - REVENUES AND OTHER SOURCES			82,000
DEDUCT - EXPENDITURES AND OTHER USES	295,770		64,512
Fund Balance - End of Year	-298,970	H8029	-281,482

(H116) NIP CCC-DATA ROOM PROJ

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	21	H200	10
TOTAL Cash	21		10
Due From State And Federal Government	17,110	H410	
TOTAL State And Federal Aid Receivables	17,110		0
Due From Other Governments	28,584	H440	6
TOTAL Due From Other Governments	28,584		6
TOTAL Assets and Deferred Outflows of Resources	45,716		16

(H116) NIP CCC-DATA ROOM PROJ

Balance Sheet

Code Description	2015	EqpCode	2016
Due To Other Funds	45,716	H630	16
TOTAL Due To Other Funds	45,716		16
TOTAL Liabilities	45,716		16
TOTAL Liabilities, Deferred Inflows And Fund Balance	45,716		16

(H116) NIP CCC-DATA ROOM PROJ

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Capital Projects-Other Local Govts	28,584	H2397	6
TOTAL Intergovernmental Charges	28,584		6
St Aid, Community College Construction	30,994	H3285	6
TOTAL State Aid	30,994		6
TOTAL Revenues	59,579		11
Interfund Transfers	2,410	H5031	
TOTAL Interfund Transfers	2,410		0
TOTAL Other Sources	2,410		0
TOTAL Detail Revenues And Other Sources	61,989		11

(H116) NIP CCC-DATA ROOM PROJ

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Comm College -Capital Projects	61,989	H24972	11
TOTAL Comm College -Capital Projects	61,989		11
TOTAL Education	61,989		11
TOTAL Expenditures	61,989		11
TOTAL Detail Expenditures And Other Uses	61,989		11

(H116) NIP CCC-DATA ROOM PROJ

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance		H8021	
Fund Balance - Beginning of Year		H8022	
Restated Fund Balance - Beg of Year	61,989		11
ADD - REVENUES AND OTHER SOURCES	61,989		11
DEDUCT - EXPENDITURES AND OTHER USES		H8029	
Fund Balance - End of Year			

(H117)NIQ CCC-MAIN BLDG W/LINE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	42	H200	
TOTAL Cash	42		0
Due From State And Federal Government	14,279	H410	
TOTAL State And Federal Aid Receivables	14,279		0
Due From Other Governments	14,279	H440	
TOTAL Due From Other Governments	14,279		0
TOTAL Assets and Deferred Outflows of Resources	28,600		0

(H117)NIQ CCC-MAIN BLDG W/LINE

Balance Sheet

Code Description	2015	EqpCode	2016
Due To Other Funds	28,600	H630	
TOTAL Due To Other Funds	**28,600**		**0**
TOTAL Liabilities	**28,600**		**0**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**28,600**		**0**

(H117)NIQ CCC-MAIN BLDG W/LINE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Capital Projects-Other Local Govts	14,279	H2397	
TOTAL Intergovernmental Charges	14,279		0
St Aid, Community College Construction	14,279	H3285	
TOTAL State Aid	14,279		0
TOTAL Revenues	28,558		0
TOTAL Detail Revenues And Other Sources	28,558		0

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(H117)NIQ CCC-MAIN BLDG W/LINE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Comm College -Capital Projects	28,558	H24972	
TOTAL Comm College -Capital Projects	28,558		0
TOTAL Education	28,558		0
TOTAL Expenditures	28,558		0
TOTAL Detail Expenditures And Other Uses	28,558		0

(H117)NIQ CCC-MAIN BLDG W/LINE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		**H8021**	
Restated Fund Balance - Beg of Year		**H8022**	
ADD - REVENUES AND OTHER SOURCES	28,558		
DEDUCT - EXPENDITURES AND OTHER USES	28,558		
Fund Balance - End of Year		**H8029**	

(H118)NIR CCC STAFFORD/COTTAGE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	86	H200	
TOTAL Cash	86		0
Due From State And Federal Government	15,807	H410	
TOTAL State And Federal Aid Receivables	15,807		0
Due From Other Governments	15,807	H440	
TOTAL Due From Other Governments	15,807		0
TOTAL Assets and Deferred Outflows of Resources	31,700		0

(H118)NIR CCC STAFFORD/COTTAGE

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	31,700	H630	0
TOTAL Due To Other Funds	31,700		0
TOTAL Liabilities	31,700		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	31,700		0

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(H118)NIR CCC STAFFORD/COTTAGE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Capital Projects-Other Local Govts	15,807	H2397	
TOTAL Intergovernmental Charges	15,807		0
St Aid, Community College Construction	15,807	H3285	
TOTAL State Aid	15,807		0
TOTAL Revenues	31,614		0
TOTAL Detail Revenues And Other Sources	31,614		0

(H118)NIR CCC STAFFORD/COTTAGE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Comm College -Capital Projects	31,614	H24972	0
TOTAL Comm College -Capital Projects	31,614		0
TOTAL Education	31,614		0
TOTAL Expenditures	31,614		0
TOTAL Detail Expenditures And Other Uses			

(H118)NIR CCC STAFFORD/COTTAGE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance		**H8021**	
Fund Balance - Beginning of Year		**H8022**	
Restated Fund Balance - Beg of Year	31,614		
ADD - REVENUES AND OTHER SOURCES	31,614		
DEDUCT - EXPENDITURES AND OTHER USES		**H8029**	
Fund Balance - End of Year			

(H119) NNO MASTER PLAN-2015

Balance Sheet

Code	Description	2015	EdpCode	2016
	Assets			
170	Cash	170	H200	91,477
	TOTAL Cash	170		91,477
	TOTAL Assets and Deferred Outflows of Resources	170		91,477

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(H119) NNO MASTER PLAN-2015

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	4,570	H600	1,435
TOTAL Accounts Payable	4,570		1,435
Bond Anticipation Notes Payable	0	H626	500,000
TOTAL Notes Payable	0		500,000
Due To Other Funds	17,000	H630	25
TOTAL Due To Other Funds	17,000		25
TOTAL Liabilities	21,570		501,460
Fund Balance			
Unassigned Fund Balance	-21,400	H917	-409,984
TOTAL Unassigned Fund Balance	-21,400		-409,984
TOTAL Fund Balance	-21,400		-409,984
TOTAL Liabilities, Deferred Inflows And Fund Balance	170		91,476

(H119) NNO MASTER PLAN-2015

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources		H5031	70,000
Interfund Transfers	0		70,000
TOTAL Interfund Transfers	0		70,000
TOTAL Other Sources	0		70,000
TOTAL Detail Revenues And Other Sources			

(H119) NNO MASTER PLAN-2015

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures	21,400	H16202	458,584
Buildings, Equip & Cap Outlay	21,400		458,584
TOTAL Buildings	21,400		458,584
TOTAL General Government Support	21,400		458,584
TOTAL Expenditures	21,400		458,584
TOTAL Detail Expenditures And Other Uses			

(H119) NNO MASTER PLAN-2015

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance		H8021	-21,400
Fund Balance - Beginning of Year		H8022	
Restated Fund Balance - Beg of Year			70,000
ADD - REVENUES AND OTHER SOURCES	21,400		458,584
DEDUCT - EXPENDITURES AND OTHER USES	-21,400	H8029	-409,983
Fund Balance - End of Year			

(H120)NIS CCC SUNY MRC

Balance Sheet

Code Description	2015	EdpCode	2016
Assets		H200	357
Cash	0		357
TOTAL Cash		H410	2,838,165
Due From State And Federal Government	0		2,838,165
TOTAL State And Federal Aid Receivables	0		2,838,522
TOTAL Assets and Deferred Outflows of Resources			

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(H120)NIS CCC SUNY MRC

Balance Sheet

Code Description	2015	EqpCode	2016
Accounts Payable	0	H600	2,024,022
TOTAL Accounts Payable	**0**		**2,024,022**
Due To Other Funds	0	H630	814,500
TOTAL Due To Other Funds	**0**		**814,500**
TOTAL Liabilities	**0**		**2,838,522**
TOTAL Liabilities, Deferred Inflows And Fund Balance			**2,838,522**

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(H120)NIS CCC SUNY MRC

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
St Aid, Community College Construction		H3285	3,985,285
TOTAL State Aid	0		3,985,285
TOTAL Revenues	0		3,985,285
TOTAL Detail Revenues And Other Sources	0		3,985,285

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(H120)NIS CCC SUNY MRC

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures		H24972	3,985,285
Comm College -Capital Projects	0		3,985,285
TOTAL Comm College -Capital Projects	0		3,985,285
TOTAL Education	0		3,985,285
TOTAL Expenditures	0		3,985,285
TOTAL Detail Expenditures And Other Uses			

(H120)NIS CCC SUNY MRC

Analysis of Changes in Fund Balance

Code	Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance				3,985,285
	ADD - REVENUES AND OTHER SOURCES			3,985,285
	DEDUCT - EXPENDITURES AND OTHER USES			

(H121)NIT CCC MECHANICAL EQUIP

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Due From Other Funds		H391	125,000
TOTAL Due From Other Funds	0		125,000
TOTAL Assets and Deferred Outflows of Resources	0		125,000

(H121)NIT CCC MECHANICAL EQUIP

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		H600	7,989
TOTAL Accounts Payable	0		7,989
TOTAL Liabilities	0		7,989
Fund Balance			
Other Restricted Fund Balance		H899	117,011
TOTAL Restricted Fund Balance	0		117,011
TOTAL Fund Balance	0		117,011
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		125,000

(H121)NIT CCC MECHANICAL EQUIP

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Interfund Transfers		H5031	125,000
TOTAL Interfund Transfers	0		125,000
TOTAL Other Sources	0		125,000
TOTAL Detail Revenues And Other Sources	0		125,000

(H121)NIT CCC MECHANICAL EQUIP

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Comm College -Capital Projects		H24972	7,989
TOTAL Comm College -Capital Projects	0		7,989
TOTAL Education	0		7,989
TOTAL Expenditures	0		7,989
TOTAL Detail Expenditures And Other Uses	0		7,989

(H121)NIT CCC MECHANICAL EQUIP

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			125,000
DEDUCT - EXPENDITURES AND OTHER USES			7,989
Fund Balance - End of Year		H8029	117,011

(H122)NNP MASTER PLAN 2016

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash		H200	45
TOTAL Cash	0		45
TOTAL Assets and Deferred Outflows of Resources	0		45

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(H122)NNP MASTER PLAN 2016

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		H600	177
TOTAL Accounts Payable	0		177
Due To Other Funds		H630	5,900
TOTAL Due To Other Funds	0		5,900
TOTAL Liabilities	0		6,077
Fund Balance			
Unassigned Fund Balance		H917	-6,032
TOTAL Unassigned Fund Balance	0		-6,032
TOTAL Fund Balance	0		-6,032
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		45

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Results of Operation

Code	Description	2015	EdpCode	2016

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(H122)NNP MASTER PLAN 2016

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay		H16202	6,032
TOTAL Buildings	0		6,032
TOTAL General Government Support	0		6,032
TOTAL Expenditures	0		6,032
TOTAL Detail Expenditures And Other Uses	0		6,032

(H122)NNP MASTER PLAN 2016

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
DEDUCT - EXPENDITURES AND OTHER USES			6,032
Fund Balance - End of Year		H8029	-6,032

(H62) NDE#3-04 JAIL EXPANSION

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash		H200	
	0		0
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources			

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(H62) NDE#3-04 JAIL EXPANSION

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds		H630	
	0		0
TOTAL Due To Other Funds	0		0
TOTAL Liabilities			
Fund Balance		H899	
Other Restricted Fund Balance	0		0
TOTAL Restricted Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance			

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Results of Operation

Code	Description	2015	EdpCode	2016

(H62) NDE#3-04 JAIL EXPANSION

Results of Operation

Code Description	2015	FdpCode	2016
Other Uses			
Transfers, Other Funds	164,973	H99019	
TOTAL Operating Transfers	164,973		0
TOTAL Other Uses	164,973		0
TOTAL Detail Expenditures And Other Uses	164,973		0

(H62) NDE#3-04 JAIL EXPANSION

Analysis of Changes in Fund Balance

Code	Description	2015	EdpCode	2016
	Analysis of Changes in Fund Balance			
	Fund Balance - Beginning of Year	164,973	H8021	
	Restated Fund Balance - Beg of Year	164,973	H8022	
	DEDUCT - EXPENDITURES AND OTHER USES	164,973		
	Fund Balance - End of Year		H8029	

(H95) NBC CC AIRPT HANGARS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	450,289	H200	
TOTAL Cash	**450,289**		**0**
TOTAL Assets and Deferred Outflows of Resources	**450,289**		**0**

(H95) NBC CC AIRPT HANGARS

Balance Sheet

Code Description	2016	EdpCode	2016
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
Due To Other Funds	145	H630	
TOTAL Due To Other Funds	145		0
TOTAL Liabilities	145		0
Fund Balance			
Other Restricted Fund Balance	450,145	H899	
TOTAL Restricted Fund Balance	450,145		0
TOTAL Fund Balance	450,145		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	450,289		0

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(H95) NBC CC AIRPT HANGARS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Unclassified (specify)		H2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	0		0
Interfund Transfers		H5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	0		0

(H95) NBC CC AIRPT HANGARS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Airport, Equip & Cap Outlay		H56102	
TOTAL Airport	0		0
TOTAL Transportation	0		0
TOTAL Expenditures	0		0
Transfers, Other Funds		H99019	450,145
TOTAL Operating Transfers	0		450,145
TOTAL Other Uses	0		450,145
TOTAL Detail Expenditures And Other Uses	0		450,145

(H95) NBC CC AIRPT HANGARS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**450,145**	**H8021**	**450,145**
Restated Fund Balance - Beg of Year	**450,145**	**H8022**	**450,145**
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES			450,145
Fund Balance - End of Year	**450,145**	**H8029**	

SECTION 3

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	2,584,991	K101	2,522,757
Buildings	18,399,663	K102	18,399,663
Improvements Other Than Buildings	71,047,765	K103	73,186,752
Machinery And Equipment	24,768,834	K104	26,595,792
Construction Work In Progress	922,389	K105	587,791
Infrastructure	129,260,451	K106	132,204,020
Other Capital Assets	36,123,874	K107	37,073,739
Accum Deprec, Buildings	-11,068,793	K112	-11,381,830
Accum Depr, Imp Other Than Bld	-34,703,794	K113	-38,138,590
Accum Depr, Machinery & Equip	-15,657,593	K114	-16,106,082
Accum Deprec, Infrastructure	-100,745,501	K116	-101,628,767
Accum Deprec, Other Capital Assets	-17,988,282	K117	-19,786,216
TOTAL Fixed Assets (net)	**102,944,005**		**103,529,029**
Deferred Outflows of Resources - Pensions	6,407,830	K496	25,676,215
TOTAL Other	**6,407,830**		**25,676,215**
TOTAL Assets and Deferred Outflows of Resources	**109,351,835**		**129,205,244**

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code	Description	2015	EdpCode	2016
	Liabilities, Deferred Inflows And Fund Balance			
	Total Non-Current Govt Assets	109,351,835	K159	129,205,244
	TOTAL Investments in Non-Current Government Assets	109,351,835		129,205,244
	TOTAL Fund Balance	109,351,835		129,205,244
	TOTAL	109,351,835		129,205,244

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	2,116,744	TA200	1,835,508
Cash, Court & Trust	11,233	TA205	400,637
TOTAL Cash	2,127,977		2,236,145
Real Property	30,323	TA458	12,785
TOTAL Investments	30,323		12,785
Due From Other Funds	148,208	TA391	77,935
TOTAL Due From Other Funds	148,208		77,935
TOTAL Assets and Deferred Outflows of Resources	2,306,509		2,326,865

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	38,201	TA630	48,435
TOTAL Due To Other Funds	**38,201**		**48,435**
State Retirement	101,542	TA18	103,402
Group Insurance	37,812	TA20	44,411
Guaranty & Bid Deposits	2,000	TA30	
Bail Deposits	62,902	TA35	65,992
Social Services Trust	965,506	TA53	701,138
Mortgage Tax	274,473	TA58	291,233
Court & Trust Fund	11,233	TA61	400,637
Other Funds (specify)	812,839	TA85	671,617
TOTAL Agency Liabilities	**2,268,308**		**2,278,430**
TOTAL Liabilities	**2,306,509**		**2,326,865**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**2,306,509**		**2,326,865**

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EqpCode	2016
Assets			
Total Non-Current Govt Liabilities	122,640,687	W129	154,647,001
TOTAL Provision To Be Made In Future Budgets	**122,640,687**		**154,647,001**
TOTAL Assets and Deferred Outflows of Resources	**122,640,687**		**154,647,001**

COUNTY OF Clinton
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Net Pension Liability -Proportionate Share	5,077,039	W638	23,930,850
Other Post Employment Benefits	88,749,755	W683	99,418,204
Landfill Closure & Post Closure Liability	1,505,700	W684	1,526,700
Installment Purchase Debt	1,467,294	W685	979,638
Compensated Absences	7,304,585	W687	7,659,263
TOTAL Other Liabilities	104,104,373		133,514,655
Bonds Payable	17,250,000	W628	16,300,000
TOTAL Bond And Long Term Liabilities	17,250,000		16,300,000
Deferred Inflows of Resources - Pensions	1,286,314	W697	4,832,346
TOTAL Deferred Inflows of Resources	1,286,314		4,832,346
TOTAL Liabilities	122,640,687		154,647,001
TOTAL Liabilities	122,640,687		154,647,001

SECTION 4

COUNTY OF Clinton
Statement of Indebtedness
For the Fiscal Year Ending 2016

County of: Clinton

Municipal Code: 090100000000

First Year	Debt Code		Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2000	IPC	E	Correctional Facility	Y		08/26/1987	07/15/2017	5.75%			$1,467,293	$487,656	$0	$0		$979,637
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$0	$1,467,293	$487,656	$0	$0	$0	$979,637
2011	BAN	N	2010 B&G MASTER PLAN			07/16/2011	06/09/2017	1.50%		$500,000	$100,000	$100,000	$0	$0		$0
2012	BAN	N	2012 B&G MASTER PLAN		Y	07/12/2012	06/09/2017	1.50%		$489,500	$195,800	$97,900	$0	$0		$97,900
2013	BAN	N	CC JAIL SECURITY EQUIPMENT			06/13/2013	06/09/2017	1.50%		$340,500	$204,300	$68,100	$0	$0		$136,200
2014	BAN	N	2013 PIA WATER/WASTE			06/13/2014	06/09/2017	1.50%		$41,659	$33,327	$8,332	$0	$0		$24,995
2015	BAN	N	2014 B&G MASTER PLAN			06/12/2015	06/09/2017	1.50%		$410,000	$410,000	$82,000	$0	$0		$328,000
2016	BAN	N	2013 PIA TERMINAL EXP			06/10/2016	06/09/2017	2.25%		$10,000,000	$0			$0		$10,000,000
2011	BAN	N	2011 B&G MASTER PLAN			07/16/2011	06/09/2017	1.50%		$500,000	$100,000	$100,000	$0	$0		$0
2012	BAN	N	2012 N/H RENOVATIONS		Y	07/12/2012	06/09/2017	1.50%		$10,500	$4,200	$2,100	$0	$0		$2,100
2013	BAN	N	CCC FIRE PROTECTION UPG			06/13/2013	06/09/2017	1.50%		$30,000	$18,000	$6,000	$0	$0		$12,000
2014	BAN	N	2013 PIA RECONST RUNWAY			06/13/2014	06/09/2017	1.50%		$30,820	$24,656	$6,164	$0	$0		$18,492
2015	BAN	N	2014 N/H RENOVATIONS			06/12/2015	06/09/2017	1.50%		$90,000	$90,000	$18,000	$0	$0		$72,000
2016	BAN	N	2013 B&G MASTER PLAN			06/10/2016	06/09/2017	1.50%		$500,000	$0			$0		$500,000
2011	BAN	N	2010 PIA FENCE			07/16/2011	06/09/2017	1.50%		$15,350	$3,070	$3,070	$0	$0		$0
2012	BAN	N	2012 PIA IMPROVEMENTS		Y	07/12/2012	06/09/2017	1.50%		$305,621	$122,205	$61,104	$0	$0		$61,101
2013	BAN	N	CC ROOF REPAIR			06/13/2013	06/09/2017	1.50%		$75,000	$45,000	$15,000	$0	$0		$30,000
2014	BAN	N	2013 PIA FUEL FARM			06/13/2014	06/09/2017	1.50%		$36,438	$29,150	$7,288	$0	$0		$21,862
2015	BAN	N	2013 PIA TERMINAL EXP			06/12/2015	06/09/2017	2.25%		$22,000,000	$22,000,000	$0	$0	$0		$22,000,000
2016	BAN	N	2015 B&G MASTER PLAN			06/10/2016	06/09/2017	1.50%		$500,000	$0			$0		$500,000
2011	BAN	N	2010 PIA SWEEPER			07/16/2011	06/09/2017	1.50%		$250,500	$50,100	$50,100	$0	$0		$0
2013	BAN	N	PIA WATER/WASTEWATER IMP			06/13/2013	06/09/2017	1.50%		$189,300	$113,580	$37,860	$0	$0		$75,720
2016	BAN	N	2015 PIA NOSE DOCK 4&5			06/10/2016	06/09/2017	1.50%		$240,000	$0			$0		$240,000

COUNTY OF Clinton
Statement of Indebtedness
For the Fiscal Year Ending 2016

County of: Clinton

Municipal Code: 090100000000

First Year	Debt Code		Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BAN	N	PIA TERMINAL EXPANSION			06/13/2013	06/09/2017	2.25%		$8,000,000	$7,683,500	$316,500	$0	$0		$7,367,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$11,240,000	$31,226,888	$979,518	$0	$0	$0	$41,487,370
2006	BOND	N	COUNTY JAIL EXPANSION		Y	07/15/2006	07/15/2029	4.37%		$21,255,833	$15,115,000	$833,000	$0	$0		$14,282,000
2006	BOND	N	HSC BUILDING EXPANSION		Y	07/15/2006	07/15/2029	4.37%		$3,000,000	$2,135,000	$117,000	$0	$0		$2,018,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$0	$17,250,000	$950,000	$0	$0	$0	$16,300,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										$11,240,000	$49,944,181	$2,417,174	$0	$0	$0	$58,767,007

COUNTY OF Clinton
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	$29,455,433.00
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		$29,455,433.00
COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		$0.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	$31,221,863.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

COUNTY OF Clinton
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-5261	$72,025	$0	$0	$72,025
*****-6364	$103,045	$0	$34,906	$68,139
*****-2090	$2,464,540	$13,739	$1,899,972	$578,307
*****-2100	$784,159	$0	$680,664	$103,495
*****-5213	$4,887	$0	$0	$4,887
*****-6351	$410,072	$0	$246,076	$163,996
*****-6330	$5,000	$0	$0	$5,000
*****-5190	$291,233	$0	$0	$291,233
*****-0348	$71,151	$0	$0	$71,151
*****-5923	$14,523	$0	$1,282	$13,241
*****-6432	$1,456,071	$0	$0	$1,456,071
*****-1952	$1,018,589	$0	$243,888	$774,701
*****-2074	$833,385	$0	$40,300	$793,085
*****-4379	$23,979,282	$0	$0	$23,979,282
*****-CCTS	$400,638	$0	$0	$400,638
*****-3500	$9,452	$0	$0	$9,452
*****-2300	$53,495	$0	$0	$53,495
*****-0008	$651,740	$0	$0	$651,740

Total Adjusted Bank Balance			$29,489,938
Petty Cash			$18,990.00
Adjustments			$.00
Total Cash	9ZCASH	*	$29,508,928
Total Cash Balance All Funds	9ZCASHB	*	$29,508,927

* Must be equal

COUNTY OF Clinton
Local Government Questionnaire
For the Fiscal Year Ending 2016

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

COUNTY OF Clinton
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

	Total Full Time Employees:	742			
	Total Part Time Employees:	131			
Account Code	**Description**	**Total Expenditures (All Funds)**	**# of Full Time Employees**	**# of Part Time Employees**	**# of Retirees**
90108	State Retirement System	$4,529,431.00			
90158	Police and Fire Retirement	$1,467,543.00			
90258	Local Pension Fund				
90308	Social Security	$2,943,556.00			
90408	Worker's Compensation Insurance	$1,219,220.00			
90458	Life Insurance				
90508	Unemployment Insurance	$27,729.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	$13,874,291.00	576	6	346
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	$376,461.00			
	Total	**$24,438,231.00**			
Computed Total From Financial Section (comparative purposes only)		**$24,438,227.00**			

COUNTY OF Clinton
Energy Costs and Consumption
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	$446,277		gallons	
Diesel Fuel			gallons	
Fuel Oil	$250,756		gallons	
Natural Gas			cubic feet	
Electricity	$910,860		kilowatt-hours	
Coal			tons	
Propane			gallons	

COUNTY OF Clinton
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	Agent Multiple-Employer Defined Benefits
2. Annual Required Contribution(ARC)	$17,609,986.00
3. Interest on Net OPEB Obligation	$3,934,901.00
4. Adjustment to Annual Required Contribution	($5,470,089.00)
5. Annual OPEB Expense	$16,074,798.00
6. Less: Actual Contribution Made	$4,166,637.00
7. Increase in Net OPEB Obligation	$11,908,161.00
8. Net OPEB Obligation - beginning of year	$98,372,522.00
9. Net OPEB Obligation - end of year	$110,280,683.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	$110,280,683.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	25.92%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	$169,966,857.00
13. Less: Actuarial Value of Plan Assets	$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	$169,966,857.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	$40,969,693.00
17. UAAL as Percentage of Annual Covered Payroll	414.86%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2015
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

SECTION 6

NOTES TO THE FINANCIAL STATEMENTS

For the Fiscal Year Ended December 31, 2016

I: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Clinton have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The County of Clinton founded in 1788, is a municipal corporation formed for the purpose of exercising such powers and discharging such duties of local government and administration of public affairs as may be imposed or conferred upon it by law. The Chairman of the County Legislature serves as chief executive officer and the County Treasurer serves as chief fiscal officer.

All governmental activities and functions performed for the County of Clinton are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

1. Included in the Reporting Entity

Based on the foregoing criteria and the significant factors presented below, the following organizations, functions or activities are included in the reporting entity:

The Clinton Community College was established with the County of Clinton as the local sponsor under provisions of Article 126 of the Education Law. The college is administered by a board of trustees consisted of nine voting members; five of which are appointed by the county legislature and four by the governor. The college budget is subject to the approval of the county legislature and, in addition, the county provides one-half of capital costs and one-third of operating costs for the college. Real property of the college vests with the county and bonds and notes for college capital costs are issued by the county and are county debt. The Clinton Community College uses a fiscal year that ends on August 31. The community college financial statements attached to this report are as of and for the year ended August 31, 2016.

The Clinton County Industrial Development Agency is a Public Benefit Corporation created by state legislature to promote the economic welfare, recreation opportunities, and prosperity of the County inhabitants. Members of the agency are appointed by the county legislature but exercise no oversight responsibility. Agency members have complete responsibility for management of the agency and accountability for fiscal matters. The municipality is not liable for agency bonds or notes. The Clinton County IDA is considered a component unit of the County and is discretely presented. The Clinton County Industrial Development Agency component unit financial statements attached to this report is as of and for the fiscal year ended December 31, 2016.

The Clinton County Soil & Water Conservation District was created by the New York State Legislature. The members of the board are appointed by the county legislature. The County

provides an annual subsidy to support its operations. The authority is considered a component unit of the County of Clinton and is discretely presented. The Clinton County Soil & Water Conservation District component unit financial report attached to this report are as of and for the year ended December 31, 2016.

2. Excluded From the Reporting Entity

Clinton County has no organizations or activities that are related to the county that have not been included in the County reporting entity.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the local government are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues and expenditures/expenses which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The various funds are summarized by type in the financial statements. (Certain funds of the local government are utilized to account for resources derived from, and/or expenditures applicable to an area less than the entire local government.) The following fund types and account groups are used:

1. Fund Categories

a. **GOVERNMENTAL FUNDS** - Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the county's governmental fund types.

General Fund - the principal operating fund which includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following Special Revenue Funds are utilized:

County Road Fund - used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law.

Road Machinery Fund - used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law.

Landfill Fund - used to account the expenditures and revenue associated with the lease of the landfill to Casella Waste Systems and expenditures of monitoring, post closure costs of closed landfills.

Capital Projects Fund - used to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed by the enterprise, or internal service funds).

b. **PROPRIETARY FUNDS** - used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus of proprietary funds is upon determination of operating income, changes in net assets, financial position, and cash flows. Proprietary funds distinguish revenues and expenses from non-operating revenues and expenses generally resulting from providing services and producing or delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting the definition are reported as non-operating revenues and expenses. The county's proprietary funds consist of an enterprise fund for the Clinton County Nursing Home and the Plattsburgh International Airport.

c. **FIDUCIARY FUNDS** - used to account for assets held by the local government in a trustee or custodial capacity:

Trust and Agency Funds - used to account for money (and/or property) received and held in the capacity of trustee, custodian or agent. These include expendable trusts, non-expendable trusts and agency funds.

2. Account Groups

Account groups are used to establish accounting control and accountability for general fixed assets and general long-term debt. The two account groups are not "funds". They are concerned with measurement of financial position and not results of operations.

Non-Current Government Assets - used to account for land, buildings, improvements other than buildings, and equipment utilized for general government purposes, except those accounted for in proprietary funds.

Non-Current Government Liability - used to account for all long-term debt except that accounted for in proprietary and funds.

3. Discrete Presentation - Community College

Resources received and used for community college purposes are accounted for through the community college fund. A fiscal year ending August 31 is mandated by State Law for the Community College. For this reason, and also because of differences between generally accepted accounting principles for colleges and those for local governments, the community college financial statements are attached to this report.

C. BASIS FOR ACCOUNTING/MEASUREMENT FOCUS

1. Governmental Funds - are accounted for on the modified accrual basis.

Revenues - are recognized when received except for revenues which are susceptible to accrual (measurable and available to finance current operations) and revenues of a material amount that have not been received at the normal time of receipt. Such revenues are accrued when earned. In those instances where expenditures are the prime factor in determining eligibility for state and federal grants, revenues are recognized upon receipt of proceeds.

Expenditures are recorded on the accrual basis (as incurred), except that:

a. Prepaid expenses are not recognized. These items are expensed at the time of purchase.

b. Accrued interest on indebtedness is not recognized as an expenditure until due.

c. Compensated absences, such as vacation and sick leave which vests or cumulates, are charged as an expenditure when paid.

d. Inventory of materials and supplies are valued at cost. Disbursement for inventory-type items are considered expenditures at the time the items are used.

2. Proprietary Funds – used to account for the following operations.

The financial statement of the Clinton County Nursing Home proprietary fund was prepared on the accrual basis of accounting. Revenue is recognized (as patient days are incurred) at standard room rates and a contractual allowance recorded for the difference between the standard room rates and the reimbursement rate received from third party payers. The rate established by the third party payers is based on the actual cost to provide patient care. The costs are subject to audit by third party payers. Any changes resulting from these audits are recognized in the year they are known. Medicaid has the right to recoup monies paid under its program up to six years after the funds are received.

Standard room rates are adjusted by the facility's specific patient care mix. Sixteen Resource Utilization Groups (RUGS II categories determine the basis for patient case mix. Case mix will be re-determined quarterly, thus changing the facility's rate each quarter. The county will contribute $0 to the Nursing Home in 2017.

Plattsburgh International Airport – was established in 2007 to account for the separate operations of the Airport. The Airport had been previously included within the general fund, but the County was provided the rights to use and develop the former Plattsburgh Military Airbase. The redevelopment of this property led to certain airlines including Plattsburgh in their flight schedules and creation of this enterprise fund. All capital projects previously established for the redevelopment of the base and construction of a terminal are included in the capital projects fund until complete. Future projects will be included in this fund. The County will contribute $2,706,777 to the Airport in 2017.

The Clinton County Landfill/Recycling operation was converted to a proprietary fund as of 1/1/92. It was converted to a Special Revenue Fund on January 1, 1997.

3. Fiduciary Funds

Transactions relating to agency funds are recognized on the modified accrual basis. Fiduciary trusts are accounted for on the accrual basis.

4. Account Group

General fixed assets are recorded at historical cost, or estimated historical cost if the original cost is not available; gifts or contributions are valued at the fair market value at the time received. Fixed assets of the community college are held in trust by the county for the use of the college. The college has stewardship responsibility and therefore all asset activity

recorded by the college.

D. CHANGES IN ACCOUNTING POLICIES

Clinton County shares a portion of their sales tax revenues with other local governments. GASB Statement 33, as amended by Statement 36, addresses governments who share their own derived tax revenue – in this case sales tax- with other governmental entities. The guidance contained in these Statements requires the County, as a provider government sharing portions of its sales tax revenue, to record an expenditure for the amount of sales tax revenue shared. Starting in 2007 Clinton County recognized sales tax revenues on a gross basis and recorded expenditures for sales tax revenues that are shared. While implementing this gross basis treatment will represent a change in accounting for shared sales tax revenue, this change will have no impact on the county's financial position. Clinton County shared $16,243,308 in 2016.

E. FUND BALANCES

In fiscal year 2011, the County adopted GASB 54- Fund Balance Reporting and Governmental Fund Type Definitions. This pronouncement requires the County to classify fund balance into five distinctive categories; nonspendable, restricted, committed, assigned and unassigned based on the relative strength of the constraints that control how specific amounts can be spent including policy disclosure on how amounts in these categories are considered spent

The County considers unrestricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, unless the use of the restricted amount was appropriated in the current year's budget or the revenue source is specifically restricted or committed for expenditure. Within unrestricted fund balance, the County considers committed, assigned, then unassigned resources to have been spent when an expenditure is incurred for which amounts in any of those fund balance classifications could be used.

Restricted fund balances generally result from reserves created to satisfy legal restrictions, plan for future expenditures, or represent resources not available for use or appropriation for expenditure. Reserves are established through action of the County Legislature. Earnings on invested resources are required to be added to the various reserves.

Committed fund balances are authorized by the County Legislature as recommended by management prior to the end of the fiscal year, although funding of the commitment may be established subsequent to year end. Assigned fund balances included the planned use of existing fund balance to offset the subsequent year's tax levy provided that it does not result in a deficit unassigned fund balance. Additionally, the County Legislature has given management the authority to assign fund balances for specific purposes that are neither restricted nor committed. Nonspendable fund balances represent resources that cannot be spent as they are legally required to be held intact.

F. DEPARTURES FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

The attached financial statements for Clinton Community College have been prepared in conformity with the Uniform System of Accounts for community colleges. The requirements of this system, however, differ in certain significant aspects from generally accepted accounting principles as prescribed for state and local governmental units. These departures and their effect are stated in the attached financial statements for the Community College.

G. INVESTMENTS

Investments are stated at cost, which approximates market.

H. INVENTORY

Inventory is valued at cost utilizing the first in, first out method.

I. INSURANCE

The county assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgements and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

J. COMPENSATED ABSENCES

County employees are granted 15 days sick leave annually and vacation leave in varying amounts depending upon years of service. Vacation earned during an employment year, but not used, may be carried over from that year, but must be used during the next succeeding year. Sick leave may be accumulated to a maximum of 225 days. Upon termination of employment, an employee is entitled to payment of all accumulated vacation leave. Any employee retiring from Clinton County service is also entitled to receive a cash payment for unused but accumulated days of sick leave up to a maximum of 165 days.

This liability has been recorded in the Non-Current Government Liability Account Group. This liability amounted to $7,659,263 in 2016. For proprietary fund type employees, they are recorded as an expense when earned in the proprietary fund types.

Payment of vacation and sick leave recorded in the Non-Current Government Liability Account Group is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of vacation and sick leave when such payment becomes due.

K. POST RETIREMENT BENEFITS

The county provides health benefits to retired employees and their spouses. Substantially all of the county's employees and their spouses may become eligible for these benefits provided the retiree worked for the county for fifteen (15) continuous years and reached normal retirement age while working for the county. These benefits are funded and accounted for by the county as incurred and charged to the department/fund to which assigned at retirement. The total approximate cost of providing these health insurance benefits to approximately 345 retirees and their spouses in 2016 was $3,683,555.

The County's annual other postemployment benefit (OPEB) expense is calculated based on the annual required contribution of the County's annual required contribution (ARC), an amount actuarially determined in accordance with GASB 45. The ARC represents a level funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and to amortize unfunded actuarial liabilities over 30 years. The 2016 ARC is estimated to be $17,609,986.

The following table summarizes the county's annual OPEB cost for 2016, the amount actually contributed to the Plan, and changes in the County's net OPEB obligation:

Normal cost	$7,780,786

Amortization of unfunded Actuarial accrued liability	9,829,200
Interest Adjustment	3,934,901
Annual required Contribution adjustment	(5,470,089)
	$16,074,798
Contributions made	(4,166,637)
Net OPEB Obligation – End of year	$11,908,161

L. CONTRIBUTED CAPITAL

Proprietary Fund type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation on contributed fixed assets is allocated to contributed capital using the straight-line method over the useful life as described by Local Finance Law, Section 11.

M. TOTAL COLUMNS ON GENERAL PURPOSE FINANCIAL STATEMENTS

Total columns on the general-purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

II. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

A. BUDGETARY DATA

1. Budget Policies - The budget policies are as follows:

   a. The budget officer submits a tentative budget to the county legislature for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.

   b. After public hearings are conducted to obtain taxpayer comments, the governing board adopts the budget.

   c. All modifications to the budget must be approved by the governing board. (However, the budget officer is authorized to transfer certain budgeted amounts within departments.)

   d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

   e. Budgetary controls are established for the capital project funds through resolutions authorizing individual projects which remain in effect for the life of the project.

2. Encumbrances

   Encumbrances are recorded to reserve that portion of fund balance for outstanding purchase

commitments to be financed from current appropriations. Expenditures for each commitment are recorded in the period in which the liability is incurred.

3. Budget Basis of Accounting

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

B. PROPERTY TAXES

County real property taxes are levied annually no later than December and become a lien on January 1st. Taxes for county purposes (apportioned to the area of the county outside the City of Plattsburgh) are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The county assumes enforcement responsibility for all taxes levied in the towns. (The collection of county taxes levied on properties within the City of Plattsburgh is enforced by the city; the county receives the full amount of such taxes within the year of levy.)

Unpaid village taxes and non-city school district taxes are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are re-levied as county taxes in the subsequent year.

C. MATERIAL VIOLATIONS OF FINANCE-RELATED PROVISIONS

There were no known material violations of finance related provisions during this reporting period.

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. ASSETS

1. Cash and Investments

State statutes govern the county's investment policies. In addition, the county has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks located within the state. The Treasurer is authorized to use demand accounts and certificates of deposit.

Collateral is required for demand deposits and certificates of deposit on all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

2. Property Taxes

At December 31, 2016, the total real property tax assets of $5,859,357 which includes an allowance for uncollectible taxes of $153,998. Current year returned village and school taxes of approximately $3,242,660 are offset by liabilities to the villages and school districts, which will be paid no later than April 1, 2017. The remaining portion of tax assets is (partially) offset by deferred tax revenue of $2,105,387 (and represents an estimate of the tax liens, which will not be collected within the first sixty (60) days of the subsequent year).

3. Changes in General Fixed Assets

	Beginning Balance	Additions	Adjustment	Deletions	Balance
Land	$ 2,584,991	$ 0	$ 0	$ (62,233)	$ 2,522,758
Buildings	54,523,537	480,928	476,592	(7,655)	$ 55,473,402
Equipment	24,768,834	2,497,027	88,872	(758,941)	$ 26,595,792
Construction in Progress	922,389	231,307	0	(565,905)	$ 587,791
Infrastructure	129,260,451	3,059,727	0	(116,158)	$132,204,020
Imp. Other than Bldg.	71,047,764	2,137,051	1,937	0	$ 73,186,752
Total	$283,107,966	$8,406,040	$567,401	($1,510,892)	$290,570,515

a. Land, Buildings and Building Improvements were recorded at historical cost.

b. The county re-inventoried all equipment during 1989 and accounted for all items valued at $500 for individual items and $1,000 for combined like items. Items were recorded at historical cost when known. For items where costs were not known, historical cost of like items was used to approximate cost.

c. Starting in 1996, Clinton County inventories all items valued at $1,000.

d. No depreciation has been provided on fixed assets, nor has interest on the acquisition/renovation of general fixed assets been capitalized.

e. Clinton County adopted a Capitalization policy, effective January 1, 2004 to comply with GASB #34.

4. Property, Plant and Equipment – Proprietary Fund

1. Clinton County Nursing Home - A summary of the health related facility plant and equipment consisted of the following at December 31, 2016:

Construction Progress	$ 0
Land and Buildings	4,288,971
Machinery and Equipment	699,810
Total	$4,988,781
Less: Accumulated Depreciation	(4,321,988)
Net Property Plant and Equipment	$ 666,793

2. Plattsburgh International Airport – A summary of the Airport related facility plant and equipment consisted of the following at December 31, 2016:

Construction Progress	$ 136,898
Land and Buildings	191,845,595
Machinery and Equipment	6,060,748
Total	$198,043,241
Less: Accumulated Depreciation	(41,882,552)
Net Property, Plant and Equipment	$156,160,689

B. LIABILITIES

PENSION PLAN - New York State and Local Employees' Retirement System

The County and the Airport participate in ERS, which is a cost-sharing, multiple-employer, public employee retirement system. ERS provides retirement benefits as well as death and disability benefits. New York State Retirement and Social Security Law governs obligations of employers and employees to contribute and provide benefits to employees. ERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained from the New York State and Local Retirement System at www.osc.state.ny.us/retire.

Benefits: ERS provides retirement, disability, and death benefits for eligible members, including an automatic cost of living adjustment. In general, retirement benefits are determined based on an employee's individual circumstances using a pension factor, an age factor, and final average salary. The benefits vary depending on the individual's employment tier. Pension factors are determined based on tier and an employee's years of service, among other factors.

Contribution Requirements: No employee contribution is required for those hired prior to July 1976. ERS requires employee contributions of 3% of salary for the first 10 years of service for those employees who joined from July 1976 through December 2009. Participants hired on or after January 1, 2010 through March 31, 2012 are required to contribute 3% of compensation throughout their active membership. Participants hired on or after April 1, 2012 are required to contribute a percentage ranging from 3% to 6% each year, based on their level of compensation. The Comptroller annually certifies the rates used, expressed as a percentage of the wages of participants, to compute the contributions required to be made by the County and the Airport to the pension accumulation fund. For 2016, these rates ranged from 10.4% - 28.5%, based upon the respective employees' longevity tiers.

The County of Clinton and Clinton Community College is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding years were:

	ERS
2014	7,235,458*
2015	6,575,117*
2016	6,004,163*

*Includes ERS and Clinton Community College and GTLT.

The County's contributions made to the Systems were equal to 100 percent of the contributions required for each year.

Net Pension Liability, Pension Expense, and Deferred Outflows of Resources

At December 31, 2016, the County reported a liability of $23,930,850 and the Airport reported a

liability of $1,047,475 for their proportionate shares of the net pension liability. The net pension liability was measured as of March 31, 2016, and the total pension liability was determined by an actuarial valuation as of April 1, 2015. The County's and the Airport's proportions of the net pension liability were based on the ratio of their actuarially determined employer contributions to ERS's total actuarially determined employer contribution for the fiscal year ended on the measurement date. At the March 31, 2016 measurement date, the County's proportion was 0.1531231% and the Airport's was 0.0062738%.

For the year ended December 31, 2016, the County recognized pension expense of $8,013,095 on the government-wide statements and the Airport recognized pension expense of $328,320. At December 31, 2016, the County and the Airport reported deferred outflows of resources as follows:

	County	Airport
Differences between expected and actual experience	$ 121,482	$ 4,990
Changes of assumptions	$ 6,410,868	$ 263,331
Net difference between projected and actual earnings on pension plan investments	14,262,125	585,827
Contributions subsequent to the measurement date	4,881,740	195,958
	$ 25,676,215	$ 1,050,106

County and Airport contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

	Net Deferred Inflows of Resources	
Years ending December 31,	County	Airport
2017	$ 3,973,387	$ 162,799
2018	3,973,387	162,799
2019	3,973,387	162,799
2020	4,041,969	165,129
	$ 15,962,130	$ 653,526

Actuarial Assumptions

The actuarial assumptions used in the April 1, 2015 valuation, with update procedures used to roll forward the total pension liability to March 31, 2016, were based on the results of an actuarial experience study for the period April 1, 2010 to March 31, 2015. These assumptions are:

Inflation – 2.5%
Salary increases – 3.5%
Investment rate of return – 7.0% compounded annually, net of investment expense, including inflation
Mortality – Based on ERS experience from April 1, 2010 – March 31, 2015 with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2014
Discount rate – 7.0%

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. The ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Investment Asset Allocation

Best estimates of arithmetic real rates of return for each major asset class and ERS's target asset allocations as of the valuation date are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equities	38%	7.3%
International equities	13%	8.5%
Private equities	10%	11.0%
Real estate	8%	8.3%
Domestic fixed income securities	2%	4.0%
Bonds and mortgages	18%	4.0%
Short-term	2%	2.3%
Other	9%	6.8%-8.6%
	100%	

Discount Rate

The discount rate projection of cash flows assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, ERS's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the County's and the Airport's proportionate share of their net pension liabilities calculated using the discount rate of 7.5% and the impact of using a discount rate that is 1% higher or lower than the current rate.

	1.0% Decrease	Discount Rate	1.0% Increase
County's proportionate share of the net pension asset (liability)	$ (54,245,802)	$ (23,930,850)	$ 1,452,055
Airport's proportionate share of the net pension asset (liability)	$ (2,222,585)	$ (1,047,475)	$ 59,494

C. DEFERRED COMPENSATION PLAN

Employees of the county may elect to participate in the Clinton County Public Employees Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits them to defer a portion of their salary until future years, usually after retirement.

In October 1997 the Governmental Accounting Standards Board issued Statement No. 32 Accounting

and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. This statement established accounting and financial reporting standards for Internal Revenue Code 457 deferred compensation plans of state and local governments.

On October 1, 1997 the New York State Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Consequently, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in New York State's financial statements. Therefore, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

As of December 31, 2016, the market values of the plan assets total $19,389,839.

D. LEASE COMMITMENTS AND LEASED ASSETS

In August 1987, the County entered into an agreement to lease a jail facility upon which construction began in September 1987. The lease required an initial payment of $273,141 in January 1988, and monthly lease payments thereafter, which in 2016 ranged in amount from $48,248 to $50,754. The lease is automatically renewable each five years for 30 years provided the county annually appropriates such funds.

E. RESERVED FUND BALANCES-

The County, either as required by General Municipal Law or through local laws, has established the following reserves at December 31, 2016:

General Fund

Computer/Printer Equipment	$ 65,600
DA Treasury, Justice and State	89,193
Debt Service	14,976
DWI	7,924
Emergency Telephone Service	80,273
Occupancy Tax	15,000
Probation ATI	30,908
Sheriff	114,079
Tax Stabilization	3,275,507
Tobacco	2,746,332
Worker's Compensation	1,441,218
	$7,881,010

Special Revenue Funds

Highway Capital	$912,207
Other-Reserve for Debt	39,291
	$951,498

F. PRIOR YEAR DEFEASANCE DEBT

In prior years, certain general obligation bonds were defeased by placing the proceeds of new bonds in an

irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the liability for the defeased bonds, $600,000, and the trust account assets are not included in the financial statements.

IV. SEGMENT INFORMATION - ENTERPRISE FUND

The Local government maintains an enterprise fund for the Clinton County Nursing Home and the Plattsburgh International Airport. Results of which are contained in the body of this report.

V. JOINT VENTURES

The following are activities undertaken jointly with other municipalities and are excluded from the financial statements.

Composting Facility/Dewatering Plant

The County maintains an agreement with the City of Plattsburgh (the City) in connection with a composting facility and a dewatering plant. The cost of this project is being funded with Federal and State grants and a City contribution. A portion of the amount contributed by the City of provided through the issuance of County debt, of which $0 is outstanding at December 31, 2016. In accordance with the terms of the agreement, the City manages the facilities, sets user fees, and pays the County funds sufficient to meet the debt service requirements of the County debt issued. The County has the option to sell the facilities to the City for a nominal amount, should the system become inactive or when fully paid for.

Joint Sponsored (Public Library)

The Clinton-Essex-Franklin Library is jointly sponsored by Clinton, Essex and Franklin Counties under provisions of Article 5 of the Education Law. Separate financial statements are published by the library. The individual county financial participation in the joint sponsorship for the year ended December 31, 2016 is as follows:

Revenues -	
Contributions:	
Clinton County	$82,149
Essex County	$43,800
Franklin County	$30,426

The following is a summary of financial information included in audited financial statements issued for the Clinton-Essex-Franklin Library:

Total Assets (12/31/16)	$1,597,734
Total Liabilities (12/31/16)	120,273
Unreserved Fund Balance (12/31/16)	1,073,291
Total Revenues (2016)	3,088,688
Total Expenses (2016)	2,841,677

VI. CONTINGENCIES

1. Lawsuits

The County of Clinton is a defendant in a number of lawsuits. In the opinion of the County Attorney and the opinion of outside counsel in certain instances, after considering all relevant facts, such litigation will not in the aggregate have a material adverse effect on the financial position of the county.

2. Grant Program

The County of Clinton participates in a number of grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The audits of these programs may be conducted, in accordance with grantor requirements, on a periodic basis. Accordingly, the county's compliance with applicable grant requirements will be established at some future date. The amounts, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the county believes, based upon its review of current activity and prior experience, the amount of such disallowances, if any, will be minimal.

3. County Landfills Contingency & Closure Liability

During July, 1988, the County of Clinton entered into an Order on Consent (the Consent) with the New York State Department of Environmental Conservation (the DEC) as a result of a finding that the county's landfills do not comply with New York State Environmental Conservation Law. The Consent requires the county to take certain steps, which include closing the county landfills by November 1, 1992. In accordance with a modified order of consent, the AuSable landfill closed in October 1993 and the Schuyler Falls landfill closed August 31, 1997.

State laws and regulations require the county to place a final cover on all sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date the landfills stop accepting waste, the county reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The $1,526,700 reported as landfill post-closure care liability at December 31, 2016, represents the cumulative amount reported to date, less amounts previously paid, based on the estimated capacity used of 100% at the Schuyler Falls, AuSable and Mooers landfill sites. The county recognized the entire estimated cost of post-closure care. These amounts are based on what it would cost to perform all closure and post-closure care in 1997. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

On September 9, 1996, Clinton County entered into a 25 year lease with Casella Waste Management (New England Waste Services). Under the terms of the lease, Casella has agreed to close the unlined landfill located in the Town of Schuyler Falls. Casella Waste Management under the terms of the lease assumes the responsibility for the closure of the lined landfill. Under the terms of the lease, Casella paid Clinton County $1.5 million a year in lease payments over seven years for a total of $10,501,288 with the last payment paid in 2003. Additionally, Casella is paying host community fees and recycling payments. The payments which the County will receive from Casella Waste Systems will be applied to offset the majority of the outstanding landfill debt.

VII. SUBSEQUENT EVENTS

None

VIII. OTHER

These notes are an attachment to the 2016 Annual Update Document submitted by the County of Clinton to the State Comptroller. Clinton County disclaims any responsibility for these notes, if changed, detached or used with any report other than the above mentioned financial report.