

RESULTS OF BIDDING

COUNTY OF SCHENECTADY, NEW YORK

\$4,712,458 VARIOUS PURPOSES SERIAL BONDS - 2011

<u>Name of Bidder</u>	<u>Effective TIC Rate</u>
Janney Montgomery Scott	0.8521%
Raymond James & Associates, Inc.	0.9051%
Robert W. Baird & Co. Inc.	0.9983%
Incapital LLC	1.0111%
JP Morgan Securities LLC	1.0198%
Roosevelt & Cross, Inc.	1.0627%
Boenning & Scattergood, Inc.	1.1399%

**Munistat Services, Inc.
12/20/2011**