

**RESULTS OF BIDDING**

**BRIDGEHAMPTON FIRE DISTRICT**

**IN THE TOWNS OF SOUTHAMPTON AND EAST HAMPTON**

**SUFFOLK COUNTY, NEW YORK**

**\$3,900,000 FIRE DISTRICT SERIAL BONDS OF 2011**

<u>Name of Bidder</u>	<u>Years</u>	<u>Interest Rates</u>	<u>Premium</u>	<u>Effective Net Interest Rate</u>
<b>FTN FINANCIAL</b>	<b>2013-2016</b>	<b>1.5000%</b>		<b>2.37860%</b>
<b>Mason McWilliams</b>	<b>2017</b>	<b>1.7500%</b>		
<b>Phone (800) 456-5460</b>	<b>2018-2021</b>	<b>2.0000%</b>		
<b>Fax (877) 837-2178</b>	<b>2022-2024</b>	<b>2.5000%</b>		
	<b>2025-2027</b>	<b>2.7500%</b>		
<b>Janny Montgomery Scott</b>	<b>2013-2021</b>	<b>2.0000%</b>		<b>2.39450%</b>
<b>Lauren Carter</b>	<b>2022</b>	<b>2.1250%</b>		
<b>Phone (212) 665-6521</b>	<b>2023</b>	<b>2.2500%</b>		
<b>Fax (215) 557-8648</b>	<b>2024</b>	<b>2.3500%</b>		
	<b>2025</b>	<b>2.5000%</b>		
	<b>2026-2027</b>	<b>3.0000%</b>		
<b>Morgan Keegan</b>	<b>2013-2021</b>	<b>2.0000%</b>	<b>\$37,724.15</b>	<b>2.42021%</b>
<b>Pat Warren</b>	<b>2022</b>	<b>2.2500%</b>		
<b>Phone (901) 579-4983</b>	<b>2023</b>	<b>2.5000%</b>		
<b>Fax (900) 579-4429</b>	<b>2024</b>	<b>2.7500%</b>		
	<b>2025-2027</b>	<b>3.0000%</b>		
<b>Roosevelt &amp; Cross Inc.</b>	<b>2013-2017</b>	<b>2.0000%</b>		<b>2.48920%</b>
<b>Maria Barreiro</b>	<b>2018-2021</b>	<b>2.1250%</b>		
<b>Phone</b>	<b>2022</b>	<b>2.2500%</b>		
<b>Fax (212) 509-7908</b>	<b>2023</b>	<b>2.3750%</b>		
	<b>2024</b>	<b>2.5000%</b>		
	<b>2025</b>	<b>2.7500%</b>		
	<b>2026-2027</b>	<b>3.0000%</b>		
<b>Raymond James</b>	<b>2013-2018</b>	<b>2.0000%</b>	<b>\$31.50</b>	<b>2.53050%</b>
<b>Alex</b>	<b>2019-2022</b>	<b>2.2500%</b>		
<b>Phone</b>	<b>2023</b>	<b>2.5000%</b>		
<b>Fax (727) 567-8616</b>	<b>2024</b>	<b>2.6250%</b>		
	<b>2025</b>	<b>2.7500%</b>		
	<b>2026-2027</b>	<b>3.0000%</b>		
<b>Robert W. Baird &amp; Co. Inc.</b>	<b>2013-2019</b>	<b>2.0000%</b>	<b>\$22,794.25</b>	<b>2.61870%</b>
<b>Tim Jackson</b>	<b>2020-2022</b>	<b>2.5000%</b>		
<b>Phone (414) 765-7001</b>	<b>2023-2027</b>	<b>3.0000%</b>		
<b>Fax (336) 631-5850</b>				

631-331-8834

PROPOSAL FOR BONDS

Mr. Charles E. Butler, Jr.  
 Fire District Treasurer  
 Bridgehampton Fire District, in the  
 Towns of Southampton and East Hampton,  
 Suffolk County, New York  
 c/o Munistat Services, Inc.  
 12 Roosevelt Avenue  
 Port Jefferson Station, New York

December 12, 2011

Dear Mr. Butler:

Subject to the provisions and in accordance with the terms of the annexed Notice of Sale dated December 5, 2011, which is hereby made a part of this Proposal, we offer to purchase all of the \$3,900,000 Fire District Serial Bonds-2011 of the Bridgehampton Fire District, in the Towns of Southampton and East Hampton, Suffolk County, New York, described in said Notice of Sale, and to pay therefor the price of \$3,900,000 plus NONE (\$ NONE), plus interest, if any, accrued on said Bonds from their date to the date of their delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

Bonds maturing in the year 2013, at <u>1.50</u> %	Bonds maturing in the year 2021, at <u>2.00</u> %
Bonds maturing in the year 2014, at <u>↓</u> %	Bonds maturing in the year 2022, at <u>2.50</u> %
Bonds maturing in the year 2015, at <u>↓</u> %	Bonds maturing in the year 2023, at <u>↓</u> %
Bonds maturing in the year 2016, at <u>↓</u> %	Bonds maturing in the year 2024, at <u>↓</u> %
Bonds maturing in the year 2017, at <u>1.75</u> %	Bonds maturing in the year 2025, at <u>2.75</u> %
Bonds maturing in the year 2018 at <u>2.00</u> %	Bonds maturing in the year 2026, at <u>↓</u> %
Bonds maturing in the year 2019, at <u>↓</u> %	Bonds maturing in the year 2027, at <u>↓</u> %
Bonds maturing in the year 2020, at <u>↓</u> %	

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$3,900,000 bonds under the foregoing Proposal:

Gross Interest .....	\$ <u>836,687.50</u>
Less Premium Bid Over Par .....	\$ <u>- 0 -</u>
Net Interest Cost .....	\$ <u>836,687.50</u>
Net Interest Rate .....	<u>2.3786</u> % (four decimals)

BY: Mason McWilliams  
 FIRM NAME: FTN Financial  
 FACSIMILE: (877) 837 - 2178  
 EMAIL: mason.mcwilliams@ftnfinancial.com

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Bonds maturing in the year 2013, at <u>2</u> %	Bonds maturing in the year 2021, at <u>2</u> %
Bonds maturing in the year 2014, at <u>2</u> %	Bonds maturing in the year 2022, at <u>2.125</u> %
Bonds maturing in the year 2015, at <u>2</u> %	Bonds maturing in the year 2023, at <u>2.25</u> %
Bonds maturing in the year 2016, at <u>2</u> %	Bonds maturing in the year 2024, at <u>2.35</u> %
Bonds maturing in the year 2017, at <u>2</u> %	Bonds maturing in the year 2025, at <u>2.50</u> %
Bonds maturing in the year 2018, at <u>2</u> %	Bonds maturing in the year 2026, at <u>3</u> %
Bonds maturing in the year 2019, at <u>2</u> %	Bonds maturing in the year 2027, at <u>3</u> %
Bonds maturing in the year 2020, at <u>2</u> %	

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$3,900,000 bonds under the foregoing Proposal:

Gross Interest .....	\$ <u>842,265.03</u>
Less Premium Bid Over Par .....	\$ <u>0</u>
Net Interest Cost .....	\$ <u>842,265.03</u>
Net Interest Rate .....	<u>2.394501</u> %
	(four decimals)

BY: Lauren Carter  
 FIRM NAME: Janny Montgomery Scott  
 FACSIMILE: (215) 557-8648  
 EMAIL: LCarter@janny.com

601-231-8854

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Bonds maturing in the year 2013, at <u>2.00</u> %	Bonds maturing in the year 2021, at <u>2.00</u> %
Bonds maturing in the year 2014, at _____ %	Bonds maturing in the year 2022, at <u>2.25</u> %
Bonds maturing in the year 2015, at _____ %	Bonds maturing in the year 2023, at <u>2.50</u> %
Bonds maturing in the year 2016, at _____ %	Bonds maturing in the year 2024, at <u>2.75</u> %
Bonds maturing in the year 2017, at _____ %	Bonds maturing in the year 2025, at <u>3.00</u> %
Bonds maturing in the year 2018, at _____ %	Bonds maturing in the year 2026, at <u>↓</u> %
Bonds maturing in the year 2019, at _____ %	Bonds maturing in the year 2027, at <u>↓</u> %
Bonds maturing in the year 2020, at _____ %	

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$3,900,000 bonds under the foregoing Proposal:

Gross Interest .....	\$ <u>881,031.25</u>
Less Premium Bid Over Par .....	\$ <u>37,724.15</u>
Net Interest Cost .....	\$ <u>851,307.10</u>
Net Interest Rate .....	<u>2.420205</u> %
	(four decimals)

BY: Morgan Keegan  
FIRM NAME: Pat Warren  
FACSIMILE: (908) 579-4429  
EMAIL: Ph 901-579-4983  
pat.warren@morgankeegan.com

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Bonds maturing in the year 2013, at <u>2.00</u> %	Bonds maturing in the year 2021, at <u>2.125</u> %
Bonds maturing in the year 2014, at _____ %	Bonds maturing in the year 2022, at <u>2.25</u> %
Bonds maturing in the year 2015, at <u>1</u> %	Bonds maturing in the year 2023, at <u>2.375</u> %
Bonds maturing in the year 2016, at <u>1</u> %	Bonds maturing in the year 2024, at <u>2.50</u> %
Bonds maturing in the year 2017, at <u>1</u> %	Bonds maturing in the year 2025, at <u>2.75</u> %
Bonds maturing in the year 2018, at <u>2.125</u> %	Bonds maturing in the year 2026, at <u>3.00</u> %
Bonds maturing in the year 2019, at <u>1</u> %	Bonds maturing in the year 2027, at <u>1</u> %
Bonds maturing in the year 2020, at _____ %	

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$3,900,000 bonds under the foregoing Proposal:

Gross Interest .....	\$ <u>875,578.13</u>
Less Premium Bid Over Par.....	\$ <u>0</u>
Net Interest Cost .....	\$ _____
Net Interest Rate .....	<u>2.4892</u> % (four decimals)

BY: Marcia A. Barceiro  
FIRM NAME: Roosevelt & Cross Inc. & Assn  
FACSIMILE: 212 509 7908  
EMAIL: \_\_\_\_\_

Fax 631-331-8834

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Bonds maturing in the year 2013, at <u>2.00</u> %	Bonds maturing in the year 2021, at <u>2.25</u> %
Bonds maturing in the year 2014, at <u>2.00</u> %	Bonds maturing in the year 2022, at <u>2.25</u> %
Bonds maturing in the year 2015, at <u>2.00</u> %	Bonds maturing in the year 2023, at <u>2.50</u> %
Bonds maturing in the year 2016, at <u>2.00</u> %	Bonds maturing in the year 2024, at <u>2.625</u> %
Bonds maturing in the year 2017, at <u>2.00</u> %	Bonds maturing in the year 2025, at <u>2.75</u> %
Bonds maturing in the year 2018, at <u>2.00</u> %	Bonds maturing in the year 2026, at <u>3.00</u> %
Bonds maturing in the year 2019, at <u>2.25</u> %	Bonds maturing in the year 2027, at <u>3.00</u> %
Bonds maturing in the year 2020, at <u>2.25</u> %	

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$3,900,000 bonds under the foregoing Proposal:

Gross Interest .....	\$ 890,156.25
Less Premium Bid Over Par.....	\$ 31.50
Net Interest Cost .....	\$ 890,124.75
Net Interest Rate .....	<u>2.5305</u> %
	(four decimals)

BY: Alex Marcinkiewicz  
 FIRM NAME: RAYMOND JAMES  
 FACSIMILE: (727) 567-8616  
 EMAIL: ALEX.MARCINKIEWICZ@RAYMONDJAMES.COM

631/331-8834

PROPOSAL FOR BONDS

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 Fire District Treasurer  
 Bridgehampton Fire District, in the  
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Bonds maturing in the year 2013, at <u>2.00</u> %	Bonds maturing in the year 2021, at <u>2.50</u> %
Bonds maturing in the year 2014, at <u>2.00</u> %	Bonds maturing in the year 2022, at <u>2.50</u> %
Bonds maturing in the year 2015, at <u>2.00</u> %	Bonds maturing in the year 2023, at <u>3.00</u> %
Bonds maturing in the year 2016, at <u>2.00</u> %	Bonds maturing in the year 2024, at <u>3.00</u> %
Bonds maturing in the year 2017, at <u>2.00</u> %	Bonds maturing in the year 2025, at <u>3.00</u> %
Bonds maturing in the year 2018, at <u>2.00</u> %	Bonds maturing in the year 2026, at <u>3.00</u> %
Bonds maturing in the year 2019, at <u>2.00</u> %	Bonds maturing in the year 2027, at <u>3.00</u> %
Bonds maturing in the year 2020, at <u>2.50</u> %	

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$3,900,000 bonds under the foregoing Proposal:

Gross Interest .....	\$ 943,937.50
Less Premium Bid Over Par .....	\$ 22,794.25
Net Interest Cost .....	\$ 921,143.25
Net Interest Rate .....	2.6187 % (four decimals)

BY: Timothy A. Jackson  
 Timothy A. Jackson, Director  
 FIRM NAME: Robert W. Baird & Co., Inc.  
 FACSIMILE: (336) 631 - 5850  
 EMAIL: tjackson@rwbaird.com

215 665 6521